



FAIR WORK
COMMISSION

15 July 2013

Mr Matteo Pignatelli
President
The Restaurant and Catering Association of Victoria
PO Box 18193
Collins Street
East Melbourne
VIC 8003

By email: justinp@restaurantcater.asn.au

Dear Mr Pignatelli

Re Financial Report for the Restaurant and Catering Association of Victoria for the year ended 31 December 2011, FR2011/2876

I acknowledge receipt of the financial report of the Restaurant and Catering Association for the year ended 31 December 2011 (the report). The documents were received by Fair Work Australia (now the Fair Work Commission) on 16 July 2012.

The report has now been filed. I apologise for the delay in filing the report.

A number of issues were identified in the report which will need to be addressed in any future financial returns. These include the following:

Related Party Disclosures

Note 15 of the Notes to the Financial Statements states that there were transactions between related parties with respect to management of the association. Note 15 advises that this was carried out by Restaurant and Catering Australia and that management fees of \$232,211 were paid for these services.

However, Australian Accounting Standard–Related Party Disclosures 124(18) states the following:

If an entity has had related party transactions during the periods covered by the financial statements, it shall disclose the nature of the related party relationship as well as information about those transactions and outstanding balances, including commitments, necessary for users to understand the potential effect of the relationship on the financial statements...At a minimum, disclosures shall include:

- a. the amount of the transactions
- b. the amount of outstanding balances, including commitments, and:
 - (i) their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement; and
 - (ii) details of any guarantees given or received;

- (c) provisions for doubtful debts related to the amount of outstanding balances; and
- (d) details of any guarantees given or received.

Please ensure that any future reports provide, in accordance with AASB 124(18), further details of the following:

- a detailed description of the nature of the related party relationship;
- the amount of the transaction or transactions, disaggregated in more than one transaction was made;
- any outstanding balances; and
- any doubtful debt provisions.

Please also ensure that the descriptions of related party transactions are consistent, for example, note 15 describes the amount of \$232,211 as 'management fees' but in the Statement of Comprehensive Income, the amounts are disaggregated into \$189,460 for "RCA management services" and \$42,751 for "Restaurant & Catering Expenses". This wording suggests that the \$42,751 was transacted for something other than management fees/services.

Employee benefits in Profit and Loss Statement and Balance sheet or Notes.

Notes 3 and 11 to the financial statements list employee benefits as aggregate amounts. However, Reporting Guidelines 111 and 14 require employee benefits to office holders and employee benefits to other employees to be listed separately. Please ensure these amounts are disaggregated in future in accordance with Reporting Guidelines 11 and 14.

Please be advised that any future financial reports which do not comply with the relevant regulations and reporting guidelines will not be accepted by the Fair Work Commission. For this reason, I advise you to take note of the feedback provided in this letter.

If you wish to discuss any of these matters referred to above I can be contacted on 03 8661 7604 or via email at sarah.wilkin@fwc.gov.au.



Sarah Wilkin
Regulatory Compliance Branch

Restaurant & Catering Association of Victoria

ABN: 31 739 604 819

Financial Statements

For the Year Ended 31 December 2011

Contents

31 December 2011

Page

Financial Statements

Operating Report by Committee of Management

1

Committee of Management Statement

3

Statement of Comprehensive Income

4

Statement of Financial Position

5

Statement of Changes in Equity

6

Statement of Cash Flows

7

Notes to the Financial Statements

8

Directors' Declaration

21

Operating Report By Committee of Management

31 December 2011

Your committee members submit the financial report of the Association for the financial year ended 31 December 2011.

1. General information

Committee members

The names of committee members throughout the year and at the date of this report are:

Matteo Pignatelli	President
Rosalyn Harvey - Grimes	Vice President / Treasurer
Richard Harper	Vice President / Treasurer (28/3/2011)
Walter Wagner	
Mark Haynes	
Stephen Mercer	
Christine Yong	
George Sykotis	
Bryan Derrick	Appointed 28/3/2011
Andrew Blake	Appointed 28/3/2011
Anna Augustine	
Oscar Huang	Appointed 28/3/2011
	Resigned 1/12/2011
Thi Cam Van Nguyen	Appointed 28/3/2011
	Resigned 1/12/2011
Victoria Wilson	Resigned 1/12/2011

Principal activities

The principal activities of the Association during the financial year was representing the interest of its members in the restaurant and catering industry.

Significant changes

No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year

Operating result

The profit of the Association for the financial year after providing for income tax amounted to \$ 46,030 (2010: \$ (143,906)).

After balance date events

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Operating Report By Committee of Management

31 December 2011

3. Number of Members

The association had 813 members and 42 associate members (2010: 1078 members and 74 associate members) at the financial year end.

4. Number of Employees

The association had 3 (2010:4) employees at financial year end.

5. Trustees of Superannuation Funds

No officer or member of the Committee of Management was a:

(i) trustee of a superannuation entity or an exempt public sector superannuation scheme; or

(ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

Where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation-see section (2) (d) of Schedule 1 of the *Fair Work (Registered Organisations) Act 2009*.

6. Members Right to Resign

Rule 10 of the Association's rules sets out the rights of members in relation to resignation or termination of membership. The rule details the process members must follow in order to resign their membership, the related date membership would cease and the right of the Association to recover any dues payable. The rule also sets out the circumstances in which membership may be terminated by the Association and members rights to appeal these circumstances.

Signed in accordance with a resolution of the Members of the Committee:

President: 

Matteo Pignatelli

Treasurer: 

Ros Harvey

Dated: 28 March 2012

Committee of Management Statement

On March 2012 the Committee of Management of the Restaurant & Catering Association of Victoria passed the following resolution in relation to the general purpose financial report (GPFR) of the Restaurant & Catering Association of Victoria for the financial year ended 31 December 2011.

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards
- b) the financial statements and notes comply with the reporting guidelines of Fair Work Australia
- c) the financial statements and notes gives a true and fair view of the financial performance, financial position and cash flows of the association for the financial year to which they relate
- d) there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable
- e) during the financial year to which the GPFR relates and since the end of the year:
 - i) meetings of the committee of management were held in accordance of the rules of the
 - ii) the financial affairs of the reporting unit have been managed in accordance with the
 - iii) the financial records of the reporting units have been kept and maintained in accordance with the *Fair Work (Registered Organisations) Act 2009*
 - iv) no requests have been made from any members of the association or a Register under
 - v) no orders have been made by the Commission under section 273 of the Fair Work

Signed in accordance with a resolution of the Members of the Committee of Management:

President

Matteo Pignatelli

Treasurer.....

Ros Harvey

Dated: 28 MARCH 2012

[Enter place of signing] MELBOURNE, VICTORIA

Statement of Comprehensive Income

For the Year Ended 31 December 2011

		2011	2010
	Note	\$	\$
Revenue	2	783,859	888,738
Employee benefits expense	3	(171,352)	(396,500)
Depreciation and amortisation expense		(15,633)	(14,247)
Professional Fees		(35,061)	(37,296)
Occupancy expenses		(92,119)	(133,887)
Printing, postage & stationery		(34,480)	(50,250)
Functions & events		(88,892)	(110,246)
RCA management services		(189,460)	(158,010)
Advertising & promotion		(3,574)	(14,786)
Restaurant & Catering Australia expenses		(42,751)	(37,206)
Consultancy expenses		(8,261)	(9,254)
Other expenses		(56,246)	(70,964)
Net surplus/(deficit)		46,030	(143,908)
Other comprehensive income:		-	-
Total comprehensive income for the year		46,030	(143,908)

The accompanying notes form part of these financial statements.

Statement of Financial Position

As At 31 December 2011

	Note	2011 \$	2010 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	297,957	289,448
Trade and other receivables	7	158,905	64,307
Other assets	8	2,105	-
TOTAL CURRENT ASSETS		458,967	353,755
NON-CURRENT ASSETS			
Financial assets		16,035	15,127
Property, plant and equipment	5	64,074	76,246
Intangible assets	6	5,684	9,146
TOTAL NON-CURRENT ASSETS		85,793	100,519
TOTAL ASSETS		544,760	454,274
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	126,222	71,969
Short-term provisions	11	8,057	10,971
TOTAL CURRENT LIABILITIES		134,281	82,941
NON-CURRENT LIABILITIES			
Long-term provisions		-	1,753
Other liabilities	10	9,833	14,963
TOTAL NON-CURRENT LIABILITIES		9,833	16,716
TOTAL LIABILITIES		144,112	99,656
NET ASSETS		400,648	354,618
EQUITY			
Retained earnings		400,648	354,618
TOTAL EQUITY		400,648	354,618

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the Year Ended 31 December 2011

2011

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2011	354,618	354,618
Net surplus / (deficit)	46,030	46,030
Sub-total	46,030	46,030
Balance at 31 December 2011	400,648	400,648

2010

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2010	498,524	498,524
Net surplus / (deficit)	(143,906)	(143,906)
Sub-total	354,618	354,618
Balance at 31 December 2010	354,618	354,618

Statement of Cash Flows

For the Year Ended 31 December 2011

		2011	2010
	Note	\$	\$
CASH FROM OPERATING ACTIVITIES:			
Subscription income		626,238	443,109
Payments to suppliers and employees		(674,710)	(1,051,203)
Interest received		15,858	17,974
Other receipts		41,123	470,802
Net cash provided by (used in) operating activities	12(b)	<u>8,509</u>	<u>(119,318)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		-	(2,516)
Net cash used by investing activities		<u>-</u>	<u>(2,516)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net increase (decrease) in cash and cash equivalents held		8,509	(121,834)
Cash and cash equivalents at beginning of year		289,448	411,282
Cash and cash equivalents at end of financial year	4	<u>297,957</u>	<u>289,448</u>

Notes to the Financial Statements

For the Year Ended 31 December 2011

The financial statements cover Restaurant & Catering Association of Victoria as an individual entity. Restaurant & Catering Association of Victoria is an association incorporated in Victoria under the *Fair Work (Registered Organisations) Act 2009*.

1 Summary of Significant Accounting Policies

(a) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Australian Accounting Interpretations and the *Fair Work (Registered Organisations) Act 2009*.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Revenue and other income

Subscriptions from members are accounted for on a receipts basis rather than an accruals basis as allowed under the *Fair Work (Registered Organisations) Act 2009*.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis or diminishing-value basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Notes to the Financial Statements

For the Year Ended 31 December 2011

1 Summary of Significant Accounting Policies continued

(d) Property, plant and equipment continued

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset

Plant and Equipment	4 - 67%
Furniture, Fixtures and Fittings	10 - 40%
Leasehold improvements	2.5%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

e) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Those cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows.

(f) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(g) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(h) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Notes to the Financial Statements

For the Year Ended 31 December 2011

1 Summary of Significant Accounting Policies continued

(i) Critical accounting estimates and judgments

The committee members evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Key estimates - impairment

The Association assesses impairment at the end of each reporting year by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

2 Revenue and Other Income

Revenue from continuing operations

	Note	2011	2010
		\$	\$
Membership fees		381,571	394,580
Sponsorship income		85,141	62,140
Interest received		16,770	18,580
Project revenue		38,502	136,855
Advertising revenue		21,527	31,017
Events & functions		55,540	128,285
Commission received		125,760	97,094
Rent received		15,000	-
Other revenue		44,048	20,187
Total Revenue		783,859	888,738

3 Surplus/(deficit) for the Year

Surplus/(deficit) from ordinary activities have been determined after:

Expenses

Depreciation and amortisation of non current assets	15,633	10,785
Remuneration of the auditors for - audit and accounts preparation	12,500	10,500
Affiliation fees or subscriptions to political parties or industrial bodies	2,030	1,841
Employee benefits	171,352	396,500

Notes to the Financial Statements

For the Year Ended 31 December 2011

4 Cash and Cash Equivalents

	2011	2010
	\$	\$
Cash at bank	297,957	289,448
	<u>297,957</u>	<u>289,448</u>

5 Property, Plant and Equipment

PLANT AND EQUIPMENT

Plant and equipment

At cost	34,422	34,422
Accumulated depreciation	(24,686)	(21,895)
Total plant and equipment	<u>9,736</u>	<u>12,527</u>

Furniture, fixture and fittings

At cost	36,720	36,720
Accumulated depreciation	(13,814)	(10,325)
Total furniture, fixture and fittings	<u>22,906</u>	<u>26,395</u>

Improvements

At cost	39,281	39,281
Accumulated depreciation	(7,849)	(1,957)
Total improvements	<u>31,432</u>	<u>37,324</u>

Total property, plant and equipment

	<u>64,074</u>	<u>76,246</u>
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6 Intangible Assets

Computer software

Cost	17,310	17,310
Accumulated amortisation and impairment	(11,626)	(8,164)
Total Intangibles	<u>5,684</u>	<u>9,146</u>

7 Trade and Other Receivables

CURRENT

Trade receivables	79,513	99,851
Provision for impairment	(4,510)	(50,544)
Other receivables	67,148	-
Related party loan	16,754	15,000
Total current trade and other receivables	<u>158,905</u>	<u>64,307</u>

Notes to the Financial Statements

For the Year Ended 31 December 2011

8 Other Assets

	2011	2010
	\$	\$
CURRENT		
Prepayments	2,105	-

9 Trade and Other Payables

CURRENT		
Unsecured liabilities		
Trade payables	113,622	38,629
Sundry creditors and accruals	12,600	33,341
	126,222	71,970

10 Other Liabilities

NON-CURRENT		
Rent free period liability	9,833	14,963

11 Provisions

Employee benefits (Current)	8,057	10,971
Employee entitlements (Non-current)	-	1,753
Total Provisions	8,057	12,724

Notes to the Financial Statements

For the Year Ended 31 December 2011

12 Cash Flow Information

(a) Reconciliation of cash

	2011	2010
	\$	\$
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:		
Cash and cash equivalents	297,957	289,448

(b) Reconciliation of Cash Flow from Operations with Profit after Income Tax

Surplus/(Deficit) for the year	46,030	(143,906)
Cash flows excluded from deficit attributable to operating activities		
Non-cash flows in deficit		
- Depreciation	15,634	14,246
Changes in assets and liabilities		
- (Increase)/decrease in trade receivables	(43,450)	48,529
- (Increase)/decrease in other receivables	(52,060)	(5,381)
- (Increase)/decrease in prepayments	(2,105)	3,922
- (Increase)/decrease in rent free period asset	(5,130)	-
- Increase/(decrease) in payables and accruals	54,254	(21,595)
- Increase/(decrease) in provisions	(4,665)	(10,003)
- Increase/(decrease) in other liabilities	-	(5,130)
	<u>8,508</u>	<u>(119,318)</u>

Notes to the Financial Statements

For the Year Ended 31 December 2011

13 Financial Risk Management

The association's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

Liquidity risk

The association manages liquidity risk by monitoring forecast cash flows particularly in relation to membership fees, sponsorship and commission income.

Credit risk

The maximum exposure to credit risk by class of recognised financial assets at balance date, excluding the value of any collateral or other security held, is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position and notes to the financial statements.

Trade and other receivables

The association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the association.

Interest Rate Risk

The Association has not borrowed funds so it is not exposed to interest rate risk except in relation to amounts held as cash at bank. Daily funding is managed with a combination of an at call interest bearing account and a business cheque account. Rates are currently low but the Association is not reliant on interest income for its continuing operations.

The association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

Notes to the Financial Statements

For the Year Ended 31 December 2011

13 Financial Risk Management continued

	Weighted Average Effective Interest Rate		Floating Interest Rate		Maturing within 1 Year		Non-interest Bearing		Total	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
	%	%	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets:										
Cash and cash equivalents	0.01	0.05	297,764	37,667	-	-	193	200	297,957	37,867
Short term deposits	6.00	6.10	-	-	-	281,835	-	-	-	281,835
Receivables	-	-	-	-	-	-	158,905	64,307	158,905	64,307
Total Financial Assets			297,764	37,667	-	281,835	159,098	64,507	456,862	384,009
Financial Liabilities:										
Trade and sundry payables	-	-	-	-	-	-	126,222	71,970	126,222	71,970
Total Financial Liabilities							126,222	71,970	126,222	71,970

Notes to the Financial Statements

For the Year Ended 31 December 2011

14 Geographic Segment

The association only accounts within Victoria.

15 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. Management of the association was carried out by Restaurant and Catering Australia during the year and management fees of \$232,211 (2010: \$195,216) were paid for these services.

16 Capital and Leasing Commitments

(a) Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements:

	2011	2010
	\$	\$
Payable - minimum lease payments:		
- not later than 12 months	54,560	56,197
- between 12 months and 5 years	52,927	107,487
	<u>107,487</u>	<u>163,684</u>

17 Information to be provided to Members or the Registrar

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, as amended, the attention of members is drawn to the provisions of sub-sections (1), (2), and (3) of Section 272 of Part 3 of Chapter 8, which reads as follows:

(1) A member of an organisation, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;

(3) A reporting unit must comply with an application made under sub-section (1).

18 Association Details

The registered office of the association is:
Restaurant & Catering Association of Victoria
Suite 5, 84 Church Street
Richmond Victoria 3121

Restaurant & Catering Association of Victoria

ABN: 31 739 604 819

Independent Audit Report

Independent Auditor's Report to the Members of Restaurant & Catering Association of Victoria

Report on the financial report

The financial report comprises the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, accompanying notes to the financial statements, and the statement by members of the committee for the Restaurant & Catering Association of Victoria (the Association), for the year ended 31 December 2011.

Committee's responsibility for the financial report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the committee also states, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting obligations under the *Fair Work (Registered Organisations) Act 2009*. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies and the *Fair Work (Registered Organisations) Act 2009*.

Auditor's opinion

In our opinion, the general purpose financial statements of the Restaurant & Catering Association of Victoria for the year ended 31 December 2011 is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*.



CROWE HORWATH MELBOURNE



Peter Sexton
Melbourne, Victoria

28th day of March 2012

Designated Officer's Certificate or other Authorised Officer

s268 Fair Work (Registered Organisations) Act 2009

I, Matteo Pignatelli being the President of the Restaurant and Catering Association of Victoria certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the *full report*, was provided to members on 08 June 2012; and
- that the full report was presented to a *general meeting of members* of the reporting unit on 11 July 2012; in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature



Matteo Pignatelli
President

Date: 11 July 2012