



**Australian Government**  
**Australian Industrial Registry**

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Melbourne, VIC 3000  
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Email: melbourne@air.gov.au

Mr Stephen Smith  
President  
Screen Producers Association of Australia  
34 Fitzroy St  
SURRY HILLS NSW 2010

Dear Mr Smith

**Re: Screen Producers Association of Australia – Financial Documents – Workplace Relations Act 1996 – FR2005/441**

I have received the financial documents of the abovenamed organisation for the year ended 30 June 2005. The documents were lodged in this office on 10 October 2005.

The following matters are brought to your attention concerning deficiencies in relation to the documents lodged.

**1. Certificate of designated officer**

Section 268 of the RAO Schedule requires that the documents be lodged with a covering certificate by a *designated officer* (as defined in s243) certifying that the documents lodged are copies of those provided to members (in accordance with s 265) and presented to a meeting. Please indicate in future certificates the date the documents were circulated to the members before the general meeting and the office held by the signatory (the documents must be provided to members at least 21 days before the general meeting).

**2. Operating report**

Section 254 of the RAO Schedule requires the preparation of an operating report. That section and regulation 159 of the *Workplace Relations (Registration and Accountability of Organisations) Regulations 2003* (the RAO Regulations), set out matters which must be included in the report. The first page of your financial report is headed "Committee's Report", and contains some of the matters required in an operating report. Matters which are not included in the Committee's Report are:

**(a) Right of members to resign:**

Subsection 254(2)(c) requires the operating report to "give details" of the right of members to resign from the reporting unit under section 174 of the RAO Schedule. The requirement may be met by the inclusion of a statement that a member has the right to resign and a reference to the relevant rule of the organisation, which makes such provision. Alternatively, the complete text of the relevant resignation rule may be reproduced in the report. It appears in this case that rule 10 of the organisation's Rules is the relevant rule.

**(b) Trustees of superannuation entities:**

Section 254(d) provides that the report must give details (including details of the position held) of any officer or member of the reporting unit who is:

- “(i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or  
(ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and*

*where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation ..”*

**(c) Number of members and number of employees:**

Subsection 254(2)(f) of the RAO Schedule and regulation 159 (a) and (b) of the RAO Regulations, require the operating report to set out:

- the number of persons that were members of the organisation at the end of the financial year, and
- the number of persons who were employees of the reporting unit at the end of the financial year measured on a full-time equivalent basis.

**4. General Purpose Financial Report (GPFR)**

**(a) Prescribed notice s272**

Subsection 272(5) of the RAO schedule requires the inclusion of a notice in the GPFR drawing attention to the provisions of subsections 272 (1), (2) and (3) and setting out those subsections, which are:

***“272 Information to be provided to members or Registrar***

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.*
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.*
- (3) A reporting unit must comply with an application made under subsection (1).*

*Note: This subsection is a civil penalty provision (see section 305).”*

This mandatory notice was not included in the GPFR.

**(b) Inclusion of certain items in audited GPFR**

Section 253 of the RAO Schedule sets out the requirement that a GPFR must be prepared, and lists certain items it must contain. It includes requirements that certain information set out in the Reporting Guidelines issued by the Industrial Registrar under s255 must be included. Clause 11 of the guidelines issued on 20 June 2003 (which apply to a financial year ending 30 June 2004), sets out the items of expense which must be included in the profit and loss statement or notes to the financial statements.

There are certain items disclosed in the Income and Expenditure Statement on pages 14 and 15 such as “Accounting Fees” and “Legal Expenses” that must be subject to the audit.

These items are included in the unaudited Special Purpose Financial Report, (pages 13,14 &15) however should appear in the audited GPFR. There may be other items not so readily apparent which should also have been included. When preparing financial documents for future financial years, all relevant items listed in the Reporting Guidelines should be set out in the GPFR.

The Industrial Registrar's Reporting Guidelines as varied from time to time are available from the AIRC website at [www.airc.gov.au](http://www.airc.gov.au).

**(c) Auditors Report**

The opinion of the auditor made under the auditor's report is not expressed in the terms required under the RAO Schedule. Subsection 257(5) of the RAO Schedule sets out the matters upon which an auditor is required to express an opinion. The following wording would satisfy the requirements of the Schedule:

*"In my opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996."*

**5. Committee of Management Statement**

Clauses 16 to 18 of the Industrial Registrar's Reporting Guidelines set out the requirement for, and matters to be included in, a Committee of Management Statement.

You have lodged both a "Statement by members of the Committee" and "Statement Of The Committee Of Management". While many of the required items are included in one or other of these statements, some items are not. Please ensure when preparing future years financial documents that all required items are covered, in one statement. The relevant guidelines are set out in an attachment to this letter.

**6. Provision of financial report to members**

There is nothing in the documents to indicate if and/or when the documents were provided to all members before presentation to the general meeting. Section 265 of the RAO schedule requires that the full report (consisting of auditor's report, GPFR and operating report) must be provided to members at least 21 days before the general meeting at which the report is to be presented. The certificate referred to in the first section of this correspondence would normally be used by the Registry to ascertain whether ss265 and 266 have been complied with.

While the complexities of moving to the RAO requirements have been taken into account when examining these documents lodged by each organisation under the Schedule, the legislation does contain penalties for non-compliance, and the legislation has been drawn up with a clear intention that compliance can and will be more rigidly enforced.

A copy of this letter has also been forwarded to your auditor.

Yours sincerely



Paul Herrod  
Statutory Services Branch  
Australian Industrial Registry  
28 November 2005

cc: Bruce Michael Wood

*ATTACHMENT*

Excerpt from Industrial Registrar's Guidelines

*Committee of Management Statement*

*16. For purposes of paragraph 253(2)(c) of the RAO Schedule the reporting unit must cause to be prepared a committee of management statement containing declarations by the committee of management in relation to the GPFR.*

*17. The committee of management statement must include declarations by the committee of management as to whether in the opinion of the committee of management that:*

- (a) the financial statements and notes comply with the Australian Accounting Standards;*
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;*
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;*
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and*
- (e) during the financial year to which the GPFR relates and since the end of that year:*
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and*
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and*
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and*
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and*
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and*
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.*

18. The committee of management statement must:

- (a) be made in accordance with such resolution as is passed by the committee of management of the reporting unit in relation to the matters requiring declaration;
- (b) specify the date of passage of the resolution;
- (c) be signed by a designated officer within the meaning of section 243 of the RAO Schedule; and
- (d) be dated as at the date the designated officer signs the statement.

FR 2005/441



4 October 2005

Ms Ruth Hansen  
Australian Industrial Registry  
GPO Box 19945  
MELBOURNE VIC. 3001

Dear Ruth

Please find enclosed a signed copy of the Screen Producers Association of Australia (SPAA) Annual Report for 2004/005.

Please let me know if you require any further information.

Yours sincerely

Alexandra Jones  
Membership Services and Events Manager



34 Fitzroy Street  
Surry Hills NSW 2010 Australia  
**Telephone +61 2 9360 8988**  
Facsimile +61 2 9360 8977  
email [spaa@spaa.org.au](mailto:spaa@spaa.org.au)  
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**SCREEN PRODUCERS ASSOCIATION  
OF AUSTRALIA**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

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## Screen Producers Association of Australia Committee's Report

Your committee members submit the financial statement of Screen Producers Association of Australia for the year ended 30th June 2005.

### Committee Members

The names of Committee members throughout the year and at the date of this report are:

Stephen Smith (appointed September 2002)  
Nick McMahon (appointed September 2002)  
Steve Rosser (appointed September 2003)  
David Taft (appointed February 2004, resigned September 2004)  
Jenny Lalor (appointed September 2004)  
Trish Lake (appointed February 2004)  
Vincent Sheehan (appointed September 2003)  
Brian Beaton (appointed September 2001)  
Tony Wright (appointed September 2003, resigned September 2004)  
Cathy Henkel (appointed September 2004)  
John Fleming (appointed September 2002, resigned September 2004)  
Anni Browning (appointed September 2004)  
Rick Schweikert (appointed September 2002)  
Peter Cudlipp (appointed September 2003)  
Tim Brooke-Hunt (appointed September 2004)

### Principal Activities

The principal activities of the association during the financial year were to provide a representative forum for members involved in the Australia film and Television industry.

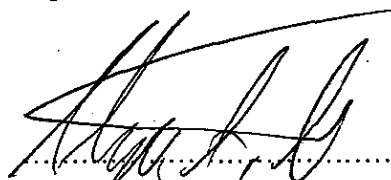
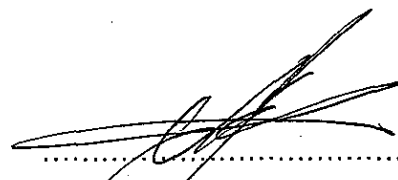
### Significant Changes

During the year there was no significant changes in the nature of the Association's activities

### Operating Results

The profit from ordinary activities for the year amounted to \$80,073

Sign in accordance with a resolution of the Members of the Committee.

  
.....  
  
.....

Dated this 29th day of September 2005



**Screen Producers Association of Australia  
Statement of Financial Performance  
For the Year ended 30 June 2005**

	Note	2005	2004
Revenues from ordinary activities	2	1,767,908	1,603,760
Employee benefits expense		(222,754)	(225,455)
Depreciation expense		(6,949)	(6,475)
Operating lease expense		(1,144)	(1,144)
Seminars expenses		(26,237)	(16,694)
Other expenses from ordinary activities		(1,430,751)	(1,284,253)
<b>Profit from ordinary activities attributable to Association</b>	3	<u><u>80,073</u></u>	<u><u>69,739</u></u>
<b>Total change in equity of the Association</b>		<u><u>80,073</u></u>	<u><u>69,739</u></u>

**Screen Producers Association of Australia**  
**Statement of Financial Position**  
**As at 30 June 2005**

	Note	2005	2004
<b>CURRENT ASSETS</b>			
Cash	4	385,175	414,440
Receivables	5	345,978	257,573
Other	6	26,340	92,529
<b>TOTAL CURRENT ASSETS</b>		<u>757,493</u>	<u>764,542</u>
<b>NON-CURRENT ASSETS</b>			
Shares in Private Companies		-	300
Property, Plant and Equipment	7	9,639	13,008
<b>TOTAL NON-CURRENT ASSETS</b>		<u>9,639</u>	<u>13,308</u>
<b>TOTAL ASSETS</b>		<u>767,132</u>	<u>777,850</u>
<b>CURRENT LIABILITIES</b>			
Payables	8	144,659	107,251
Current tax liabilities	9	44,347	58,302
Provisions	10	217,477	167,617
Other	11	60,666	224,770
<b>TOTAL CURRENT LIABILITIES</b>		<u>467,149</u>	<u>557,940</u>
<b>TOTAL LIABILITIES</b>		467,149	557,940
<b>NET ASSETS</b>		<u>299,983</u>	<u>219,910</u>
<b>EQUITY</b>			
Retained profits	12	299,983	219,910
<b>TOTAL EQUITY</b>		<u>299,983</u>	<u>219,910</u>

**Screen Producers Association of Australia**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2005**

**Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report and it has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporations Acts of NSW.

The financial report covers Screen Producers Association of Australia as an individual entity. Screen Producers Association of Australia is an association incorporated in New South Wales under the Association Incorporations Act 1984.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by Screen Producers Association of Australia in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Income tax**

The association is exempt from income tax.

**(b) Property, Plant & Equipment**

Each class of property, plant and equipment is carried at the Committee's valuation less, where applicable, any accumulated depreciation.

The carrying amount of plant and equipment is review annually by the Association to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**Depreciation**

The depreciable amount of all fixed assets are depreciated on a straight line basis over the useful lives of the assets to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of assets are:

<u>Class of Fixed Assets</u>	<u>Depreciation Rate</u>
Office Equipment	8% - 33%

**Screen Producers Association of Australia**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2005**

**(c) Leases**

Lease payments under operating leases, where substantially all the risk and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

**(d) Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave which will be settled after one year, have been measured at their nominal amount. Other benefits payable later than one year are measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the association to an employee superannuation and are charged as expenses when incurred.

**(e) Cash**

For the purposes of the Statement of Cash Flows, cash included cash on hand, at banks and on deposits.

**(f) Revenue**

Income from providing a service is recognized when the customer receives the service.

Interest income is recognised on a proportional basis taking into account the interest rates relevant to the financial assets.

**(g) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstance the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the Statement of Financial Position are shown inclusive of GST.

**Screen Producers Association of Australia**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2005**

	2005	2004
<b>Note 2: Revenue from Ordinary Activities</b>		
<b>Operating revenue</b>		
Advertising Income	1,199	4,295
Grants	24,762	3,000
Subscriptions	138,056	156,270
Levies	493,591	483,483
Seminars/Workshops	46,830	39,117
Conference	905,675	787,442
Fringe Conference	122,225	103,430
Prior Year Fringe Conference	-	1,201
	1,732,338	1,578,238
<b>Non-operating revenue</b>		
SADC	5,000	5,000
Interest received	14,782	4,971
Sundry Income	15,788	15,551
	35,570	25,522
	1,767,908	1,603,760
<b>Note 3: Profit from Ordinary Activities</b>		
Profit from ordinary activities has been determined after:		
<b>(a) Expenses</b>		
Depreciation expenses	6,949	6,475
Remuneration of auditor		
- SPAA audit	3,500	3,050
- Conference review	2,000	2,000
	12,449	11,525
	12,449	11,525
<b>(b) Significant Revenue and Expenses</b>		
The following revenues and expenses items are relevant in explaining the financial performance		
Conference Income	905,675	787,442
Conference Expenses	(778,062)	(568,166)
	127,613	219,276
	127,613	219,276
Fringe Conference Income	122,225	103,430
Fringe Conference Expenses	90,091	98,368
	32,134	5,062
	32,134	5,062

**Screen Producers Association of Australia**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2005**

	2005	2004
<b>Note 4: Cash Assets</b>		
Petty Cash	142	(3)
AMEX Account	1,053	2,451
Visa, Master, BC Account	171	1,364
Diners Account	275	275
SPAA Cheque Account	283,476	312,722
Term Deposit	100,000	-
Cheque Account Conference	58	97,585
Fringe Cheque Account	-	46
	<u>385,175</u>	<u>414,440</u>
<b>Note 5: Receivables</b>		
Receivables	379,103	247,483
Receivables Conference	-	3,018
Less Provision for Doubtful Debts	(42,000)	(42,000)
Conference 04	8,875	47,400
Other Receivable	-	1,672
	<u>345,978</u>	<u>257,573</u>
<b>Note 6: Other</b>		
Prepayments	10,516	66,928
Deposit Refundable	13,824	13,674
Other	2,000	11,927
	<u>26,340</u>	<u>92,529</u>
<b>Note 7: Property, Plant &amp; Equipment</b>		
Office Equipment	139,935	137,706
Less Accumulated Depreciation	(130,296)	(124,968)
	<u>9,639</u>	<u>13,008</u>
<b>Note 8: Payables</b>		
Trade Creditors and Accruals	104,439	24,516
PAYE Tax Payable	10,489	25,172
SPAA/ADSA Documentary Council	19,122	46,739
Superannuation Payable	10,609	10,824
	<u>144,659</u>	<u>107,251</u>

**Screen Producers Association of Australia**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2005**

	<b>2005</b>	<b>2004</b>
<b>Note 9: Current Tax Liabilities</b>		
GST Liabilities as at 30 June	44,347	58,302
	<u>44,347</u>	<u>58,302</u>
	<u>44,347</u>	<u>58,302</u>
 <b>Note 10: Provisions</b>		
Provision for Extra Industrial Relations Costs	100,000	100,000
Provision for SPAA Lobbying Fund	45,000	45,000
Provision for Holiday Pay	22,477	22,617
Provision for 10BB Implementation	50,000	-
	<u>217,477</u>	<u>167,617</u>
	<u>217,477</u>	<u>167,617</u>
 <b>Note 11: Other</b>		
Fees in advance	32,920	51,744
Conference in advance	24,960	147,687
Fringe in advance	3,418	25,971
SPAA SA Chapter	(632)	(632)
	<u>60,666</u>	<u>224,770</u>
	<u>60,666</u>	<u>224,770</u>
 <b>Note 12: Retained Profits</b>		
Retained profit at the beginning of the financial year	219,910	150,170
Net profit attributable to the association	80,073	69,740
	<u>299,983</u>	<u>219,910</u>
	<u>299,983</u>	<u>219,910</u>

**Screen Producers Association of Australia  
Statement of Cash Flows  
For the Year ended 30 June 2005**

	Note	2005	2004
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from members & other		947,302	1,181,641
Operating grant receipts		24,762	3,000
Payment to suppliers and employees		(1,013,679)	(1,008,074)
Interest received		14,782	4,971
Payment of income tax		-	-
		<hr/>	<hr/>
<b>Net cash (used in)/provided by operating activities</b>		<b>(26,833)</b>	<b>181,538</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed asset purchases		(2,229)	(4,506)
Proceed on sale of fixed assets		5,391	-
		<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>		<b>3,162</b>	<b>(4,506)</b>
<b>Net cash (decrease)/increase in cash held</b>		<b>(23,671)</b>	<b>177,032</b>
Cash at the beginning of the financial year		410,350	233,318
		<hr/>	<hr/>
<b>Cash at the end of the financial year</b>		<b><u>386,679</u></b>	<b><u>410,350</u></b>



# Screen Producers Association of Australia


## Statement by Members of the Committee

In the opinion of the Committee the Financial Report as set out on pages 1 to 9.

1. Presents a true and fair view of the financial position of the Screen Producers Association of Australia as at 30 June 2005 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Screen Producers Association of Australia will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by

President.....

Vice President.....

Dated this 29<sup>th</sup> day of September 2005.  


**SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA  
INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA**

**Scope**

I have audited the financial report of Screen Producers Association of Australia for the year ended 30 June 2005 as set out on page 1 to 10. The Committee is responsible for the financial report. I have conducted an independent audit of the financial report in order to express an opinion on it to the members.

I did not conduct an audit of the Annual Conference Income and Expenditure. That review was conducted by another whose report is attached. The totals of Annual Conference Income and Expenditure have been included in the Statement of Financial Performance.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with my understanding of the Association's financial position and performance as represented by the result of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis, subject to the separate audit of Annual Conference Income and Expenditure.

**Audit Opinion**

In my opinion, the financial report of Screen Producers Association of Australia presents a true and fair view, in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, of the financial position of Screen Producers Association of Australia as at 30th June 2005, and the results of its operations and its cash flows for the year then ended.

Sydney, ~~14~~ 15 SEPTEMBER 2005

*B.M. Wood*

BRUCE MICHAEL WOOD  
Registered Company Auditor  
497 Avro Street  
BANKSTOWN AIRPORT NSW 2200

**Screen Producers Association of Australia**

**Certificate by Members of the Committee**

I, Michael McMahon....., and

I, Stephen F. Smith.....

certify that:

- a. We are members of the Committee of Screen Producers Association of Australia
- b. We attended the Annual General Meeting of the association held on 29/9/2005 2005.
- c. We are authorised by resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.

[Signature]

[Signature]

Dated this day 29th of September 2005.

# Screen Producers Association of Australia Compilation Report

## Scope

On the basis of information provided by the Committee of Management of Screen Producers Association of Australia, I have compiled in accordance with APS 9: "Statement on Compilation of Financial Reports" the special purpose financial report of Screen Producers Association of Australia for the period ended 30th June 2005 comprising the attached Income and Expenditure Statement.

The specific purpose for which the special purpose financial report has been prepared is to provide financial information to the members. Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report.

The Committee of Management is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the Association's Constitution and are appropriate to meet the needs of the Committee of Management for the purpose of complying with the Association's Constitution.

My procedures use accounting expertise to collect, classify and summarise the financial information, which the Committee of Management provided into a financial report. My procedures do not include verification or validation of procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, I do not accept liability for any loss or damage which any person, other than the Association, may suffer arising from any negligence on my part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Association and the purpose identified above. I do not accept responsibility to any other person for the contents of the special purpose financial report.

Sydney, 14<sup>TH</sup> SEPTEMBER 2005

B.M. Wood

BRUCE MICHAEL WOOD  
497 Avro Street  
BANKSTOWN AIRPORT NSW 2200

**Screen Producers Association of Australia  
Income and Expenditure Statement  
For the Year ended 30 June 2005**

	2005	2004
<b>INCOME</b>		
Subscriptions	138,056	156,270
Levies	493,591	483,483
Seminars	46,830	39,117
SPAA Conference	905,675	787,442
SPAA Fringe Conference	122,225	104,631
Grants	24,762	3,000
SADC	5,000	5,000
Interest received	14,782	4,971
Sundry Income	15,788	15,551
Advertising Income	1,199	4,295
	<u>1,767,908</u>	<u>1,603,760</u>
<b>EXPENDITURE</b>		
Accounting fees	5,858	4,038
Annual Report Expenses	1,119	4,000
Advertising	3,591	8,643
Audit Fees - SPAA	3,750	3,050
Review Fees - Conference	2,000	2,000
Bad Debts	31,174	67,362
Bank charges	1,823	1,515
Merchant Fees	6,314	4,801
Cleaning	3,670	3,934
Computer Expenses	10,970	8,992
Consultancy Fees	126,893	111,646
Governance	61,622	72,347
Grant Expenses	2,470	-
Policy & Government	24,875	3,505
Commercial Affairs	12,331	6,050
SPAA Chapter	3,432	5,913
SPAA Conference	781,297	568,166
TVC Policy	24,233	508
Depreciation—Office Equipment	6,949	6,475
Electricity	2,458	1,697
Freight & Cartage	3,737	4,964
SPAA Fringe Conference	90,091	98,368
General Office Expenses	7,481	4,043
Holiday Pay	(140)	4,903
Insurances	20,205	18,299
Interest Paid	110	-
Website Expenses	20,318	13,464
Leasing Expenses—Franking Machine	1,144	1,144
Legal Expenses	1,617	18,361
Magazines, Journals & Periodicals	4,485	2,305
Moving Expenses	-	24,799
Postage	1,742	3,350

**Screen Producers Association of Australia  
Income and Expenditure Statement  
For the Year ended 30 June 2005**

	2005	2004
Printing & Stationery	8,483	17,141
Provision - Industrial Relations Costs	-	45,000
Provision—10BB Implementation	50,000	-
Rent	54,437	49,078
Repair & Maintenance	1,200	487
Security Costs	1,971	311
Seminars Expenses	26,237	16,694
Staff Amenities	3,490	3,547
Staff Training & Welfare	1,908	2,867
Storage Expenses	2,583	1,070
Subscriptions	14,745	14,684
Superannuation Contributions	17,623	22,123
Telephone	22,499	18,223
Travelling Expenses	9,783	10,653
Temporary Staff	-	9,728
Wages	205,257	243,773
	<u>1,687,835</u>	<u>1,534,021</u>
<b>OPERATING PROFIT BEFORE INCOME TAX</b>	<u><u>80,073</u></u>	<u><u>69,739</u></u>

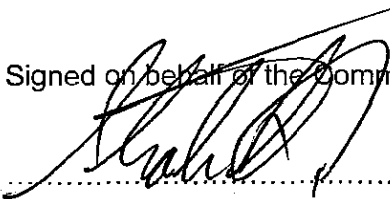
# SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

## STATEMENT OF THE COMMITTEE OF MANAGEMENT

In accordance with the resolution of the Committee of Management dated 29/9/2005 we state that in the opinion of the Committee:

- (a) the accompanying Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of the Association as at the end of the financial year;
- (b) the accompanying Statement of Financial Performance is drawn up so as give a true and fair view of the result of the Association for the year end 30 June 2005;
- (c) meetings of the Committee were held in accordance with the rules of the Association;
- (d) to the knowledge and belief of all the members of the Committee there have been no instance where records, other documents or rules of the Association that should have been furnished or made available have been withheld from members, and;
- (e) the Association has, in relation to the Auditor's Report on the accounts and statement in respect of the immediately proceeding year, complied with the provision of sec279(1) and 279(6) of the Workplace Relation Act 1996.

Signed on behalf of the Committee of Management

  
Dated 29/9/2005

  
Dated 29/9/2005