



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition St, Melbourne Vic 3000
GPO Box 1994, Melbourne, VIC 3001
Tel: (03) 8661 7990 Fax: (03) 9655 0410
andrew.schultz@air.gov.au

Ms Patricia Lake
President
Screen Producers Association of Australia
34 Fitzroy Street
SURRY HILLS NSW 2010

By email: spaa@spaa.org.au

Dear Ms Lake,

Attention: Mr Stephen Marriott, Commercial & Industrial Officer

Re: Financial Documents - year ended 30 June 2006 (FR2006/364)
s253 Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

I have received the financial report for the Screen Producers Association of Australia for the year ended 30 June 2006. The report was lodged on 19 April 2007.

The format of the documents are a significant improvement upon the documents lodged in previous years. The Registry appreciates the effort and resources the organisation has put into improving its accounts.

The documents have been filed.

The following points should be taken into account in future financial years – no further action is required with respect to the lodged documents.

Expenditure

The financial report should include more detailed expenditure information.

In future the organisation should ensure that any of the following expenditure items are disclosed in the main body of the accounts and not provided under a disclaimer:

- Employee benefits to *holders of office*,
- Employee benefits to *employees (other than holders of office)*,
- Affiliation fees or subscriptions to political parties or industrial bodies,
- Grants or Donations,
- Legal costs,
- Levies,
- Fees or allowances paid to persons in respect of their attendance as representatives of the organisation at conferences or other meetings, and
- Expenses incurred in connection with meetings of members of the organisation and any conferences or meetings of councils, committees, panels or other bodies for the holding of which the reporting unit was wholly or partly responsible.

The requirement to include this information in the accounts is set out in Item 11 of the Industrial Registrar's Reporting Guidelines.

Unnecessary Documents

A number of documents were included in the financial report which are not required by the RAO Schedule as follows:

- Page 1 – ‘Committee’s Report’ dated 7 September 2006
- Page 11 – ‘Statement by Members of the Committee’ – dated 7 September 2006
- Page 13 – ‘Certificate by Members of the Committee’ – dated 7 September 2006
- Page 14 – ‘Additional Information’ – undated page from Swaine & Associates

There is no need for these particular documents to be lodged in the Registry in future years.

Lodge future financial report within 6½ months of end of financial year

In future years please lodge the SPAA financial report within 6½ months of the end of the financial year.

Some of the key elements of financial reporting to remember are as follows:


1. The full financial report must consist of a General Purpose Financial Report, Operating Report, Committee of Management Statement and Auditor's Report.
2. All statements and certificates are to be signed and dated by *elected officers*.
3. The Auditor's Report must specifically confirm whether the accounts comply with the Australian Accounting Standards and the RAO Schedule.
4. Copies of the financial documents must be provided to members and presented to a meeting within 6 months of the end of the financial year.
5. A copy of the full report must be lodged in the Registry, with a Designated Officer's Certificate, within 14 days of the meeting at which it was presented.

Further information

For further details regarding financial reporting see www.airc.gov.au/fact_sheets/factsheets.html.

If you have any queries regarding financial reporting please contact me on (03) 8661 7990.

Yours faithfully,



Andrew Schultz
Statutory Services Branch

19 April 2007



Screen
Producers
Association
of Australia

16 April 2007

Andrew Shultz
Australian Industrial Registry
Level 5, 11 Exhibition Street
MELBOURNE VIC 3001

FR 2006/364

Dear Mr Shultz

FINANCIAL DOCUMENTS – YEAR ENDED 30 JUNE 2006 (FR2006/364)

Please find enclosed our financial documents for the year ended 30 June 2006.

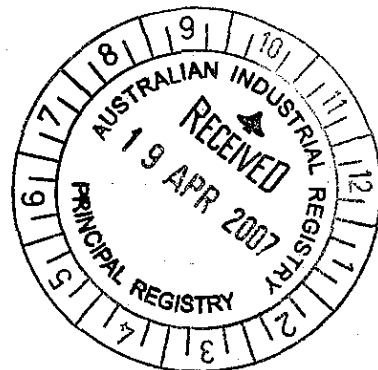
This includes:

1. The Designated Officer's Certificate under section 268;
2. The General Purpose Financial Report including the Committee of Management Statement;
3. The Operating Report; and
4. The Auditors Report;

Please let me know if there are any difficulties with these financial documents.

Yours sincerely

Stephen Marriott
Commercial & Industrial Officer



34 Fitzroy Street
Surry Hills NSW 2010 Australia

Telephone +61 2 9360 8988

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email spaa@spaa.org.au

www.spaa.org.au

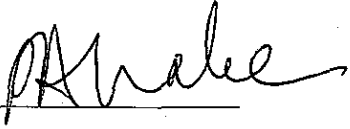
ABN 46 091 470 324

Designated Officer's Certificate

**Section 268 of Schedule 1 of the Workplace Relations Act
1996**

I, Trish Lake, being President of the Screen Producers Association of Australia (SPAA), certify:

1. that the documents lodged herewith are copies of the full report referred to in Section 268 of Schedule 1;
2. that the full report was provided to members on the website www.spaa.org.au on 16 March 2007;
3. that the full report was presented to a meeting of SPAA Council on 5 April 2007;



Trish Lake

Date: _____

8/4/07

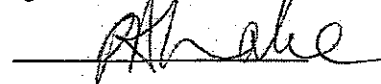
Committee Of Management Statement

On 26 February 2007 SPAA Council being the Committee of Management of the Screen Producers Association of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the organisation for the financial year ended 30 June 2006:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the organisation for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the organisation will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation; and
 - (ii) the financial affairs of the organisation have been managed in accordance with the rules of the organisation; and
 - (iii) the financial records of the organisation have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations;
 - (iv) no information has been sought in any request of a member of the organisation or a Registrar under section 272 of the RAO Schedule; and
 - (v) no order have been made by the Commission under section 273 of the RAO schedule.

Signed on behalf of SPAA Council:



Trish Lake

President

Date: 26/2/07

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

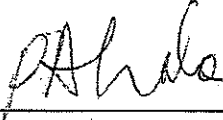
OPERATING REPORT

SPAA Council being the Committee of Management of SPAA for the purposes of the Workplace Relations Act 1996, presents its operating report for the Screen Producers Association of Australia for the financial year ended 30 June 2006.

1. The principal activities of SPAA were the industrial, professional, commercial and policy representation of screen producers. No significant change in these activities has occurred in the last year.
2. The operating profit of SPAA was \$188,650. This operating profit from operations was up on the 2005 result of \$80,073.
3. There were no significant changes to the organisation's financial affairs during the year.
4. Members retain the right to resign from the Screen Producers Association of Australia in accordance with section 10 of the Rules of the Screen Producers Association of Australia and section 174 of the RAO schedule. In accordance with section 174(1) of the RAO Schedule, a member of an organization may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organization;
5. Mr Geoff Brown is a Director of JUST Super. He holds this position as a nominee of the Screen Producers Association of Australia;
6. The number of members of the Association at the end of the financial year amounted to 328 excluding associate and student members who do not vote;
7. The Association had 11 staff. They were:
 - a. Geoff Brown – Executive Director
 - b. Stephen Marriott – Commercial & Industrial Officer
 - c. Alexandra Jones – Membership Services, Events Manager and SPAA Fringe Director;
 - d. Gaylee Butler – Marketing and Conference Director;
 - e. Katie Fagan – Conference, Sponsorship and Special Events;
 - f. Virginia Stapleton – Accounts;
 - g. Bethwyn Serow – Policy Manager
 - h. Owen Johnston – Policy Officer;
 - i. Julie Marlowe – Policy Officer and SADC Policy Manager;
 - j. Jennifer Hilton – Administrator;
 - k. Alina Petanec – Administrator;
8. The following are the names of those who were members of SPAA Council, being the Committee of Management for SPAA. These persons held office during the full financial year:
 - a. Trish Lake
 - b. Nick McMahon
 - c. Vincent Sheehan
 - d. Melanie Coombs

- e. Steve Rosser
- f. Jenny Lalor
- g. Christopher Mapp
- h. Anni Browning
- i. Brian Beaton
- j. Cathy Henkel
- k. Peter Cudlipp
- l. Tim Brooke-Hunt

Signed in accordance with a resolution of the SPAA Council.



Trish Lake
President

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2006.**

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2. Income Statement.
3. Balance Sheet.
4. Cash Flow Statement.
5. Notes to the Financial Statements.
11. Statement by Members of the Committee.
12. Independent Audit Report.
13. Certificate by Members of the Committee.

**SWAINE & ASSOCIATES
SUITE 303, LEVEL 3, 65 YORK STREET
SYDNEY NSW 2000
PHONE (02) 9299 9429
FAX (02) 9299 7233**

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA
A.B.N. 46 091 470 324

COMMITTEE'S REPORT

Your committee members submit the financial statement of Screen Producers Association of Australia for the year ended 30 June 2006.

COMMITTEE MEMBERS

The names of committee members throughout the year and at the date of this report are:

Stephen Smith (resigned 29 September 2005)	Cathy Henkel
Nick McMahon	Anni Browning
Steve Rosser	Rick Schweikert
Jenny Lalor	Peter Cudlipp
Trish Lake	Tim Brooke-Hunt
Christopher Mapp (appointed 8 December 2005)	Vincent Sheehan
Melanie Coombs (appointed 28 February 2006)	Brian Beaton

PRINCIPAL ACTIVITIES

The principal activities of the association during the financial year were to provide a representative forum for members involved in the Australian film and Television industry.

SIGNIFICANT CHANGES

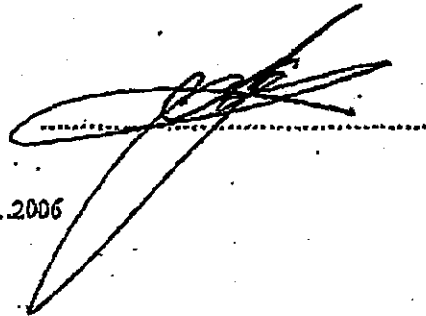
No significant change in the nature of these activities occurred during the year.

OPERATING RESULTS

The profit from ordinary activities for the year amounted to \$188,650.

Signed in accordance with a resolution of the Members of the Committee.

.....

.....

Dated this 7th day of September 2006

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE, 2006

	<u>Note</u>	<u>2006</u> \$	<u>2005</u> \$
Revenues from ordinary activities	2	1,862,484	1,767,908
Employee benefits expense		(215,090)	(222,754)
Depreciation expense		(7,128)	(6,949)
Operating lease expense		(953)	(1,144)
Seminars expenses		(21,288)	(26,237)
Other expenses from ordinary activities		(1,429,375)	(1,430,751)
Profit from Operations		<u>188,650</u>	<u>80,073</u>

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

BALANCE SHEET

AS AT 30 JUNE 2006

	<u>Note</u>	<u>2006</u>	<u>2005</u>
		<u>\$</u>	<u>\$</u>
<u>CURRENT ASSETS</u>			
Cash	4	503,746	385,175
Receivables	5	291,266	345,978
Other	6	23,011	26,340
		<u>818,023</u>	<u>757,493</u>
<u>TOTAL CURRENT ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
Property, Plant and Equipment	7	24,123	9,639
		<u>24,123</u>	<u>9,639</u>
<u>TOTAL NON-CURRENT ASSETS</u>			
		<u>842,146</u>	<u>767,132</u>
<u>TOTAL ASSETS</u>			
<u>CURRENT LIABILITIES</u>			
Payables	8	75,792	144,659
Current Tax Liabilities	9	35,628	44,347
Provisions	10	215,249	217,477
Other	11	26,844	60,666
		<u>353,513</u>	<u>467,149</u>
<u>TOTAL CURRENT LIABILITIES</u>			
		<u>353,513</u>	<u>467,149</u>
<u>TOTAL LIABILITIES</u>			
		<u>488,633</u>	<u>299,983</u>
<u>NET ASSETS</u>			
<u>EQUITY</u>			
Retained Profits	12	488,633	299,983
		<u>488,633</u>	<u>299,983</u>
<u>TOTAL EQUITY</u>			
		<u>488,633</u>	<u>299,983</u>
<u>Contingent Liabilities</u>	14		

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

	<u>Note</u>	<u>2006</u> \$	<u>2005</u> \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers			947,302
Operating grants received		104,950	24,762
Payments to suppliers and employees			(1,013,679)
Interest Received		<u>14,943</u>	<u>14,782</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	13	<u>119,893</u>	<u>(26,833)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of plant and equipment		1,500	5,391
Purchases of plant and equipment		<u>(22,105)</u>	<u>(2,229)</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		<u>(20,605)</u>	<u>3,162</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from borrowings		-	-
Repayment of borrowings		<u>-</u>	<u>-</u>
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH HELD		99,288	(23,671)
Cash at the beginning of the financial year		<u>386,679</u>	<u>410,350</u>
Cash at the end of the financial year	4	<u>485,967</u>	<u>386,679</u>

The statement of cash flows is to be read in conjunction with the attached notes to the accounts

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA
A.B.N. 46 091 470 324

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2006

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporations Act NSW.

The financial report covers Screen Producers Association of Australia as an individual entity. Screen Producers Association of Australia is an association incorporated in New South Wales under the Association Incorporations Act 1984.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by Screen Producers Association of Australia in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) **Income Tax**

The association is exempt from income tax.

(b) **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost, or fair value less, where applicable, any accumulated depreciation.

The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount of those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets are depreciated on a straight line basis over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of assets are:

<u>Class of Fixed Assets</u>	<u>Depreciation Rate</u>
Office Equipment	8% - 25%

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA
A.B.N. 46 091 470 324

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE, 2006

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES – CONT.

(c) Leases

Lease payments under operating leases, where substantially all the risk and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(d) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

(e) Cash

Cash and cash equivalents include cash on hand, at banks and deposits held at call.

(f) Revenue

Income from providing a service is recognized when the customer receives the service.

Interest income is recognised on a proportional basis taking into account the interest rates relevant to the financial assets.

(g) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expenses. Receivables and Payables in the Balance Sheet are shown inclusive of GST.

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
2. <u>REVENUE FROM ORDINARY ACTIVITIES</u>		
Operating Revenue		
Advertising Income	1,450	1,199
Grants	104,950	24,762
Subscriptions	133,844	138,056
Levies	501,982	493,591
Seminars/Workshops	28,458	46,830
Conference	962,277	905,675
Conference 2004	5,477	-
Fringe Conference	89,643	122,225
	<u>1,828,081</u>	<u>1,732,338</u>
Non-operating revenue		
SADC	5,000	5,000
Interest received	14,943	14,782
Sundry Income	13,454	13,397
Profit on sale of assets	1,006	2,391
	<u>34,403</u>	<u>35,570</u>
	<u>1,862,484</u>	<u>1,767,908</u>
3. <u>PROFIT FROM ORDINARY ACTIVITIES</u>		
Profit from ordinary activities has been determined after:		
(a) Expenses		
Depreciation expenses	7,128	6,949
Remuneration of auditor		
- SPAA audit	3,850	3,500
- Conference review	-	2,000
(b) Significant Revenue and Expenses		
The following revenue and expense items are relevant in explaining the financial performance		
Conference Income	962,277	905,675
Conference Expenses	(638,459)	(778,062)
	<u>323,818</u>	<u>127,613</u>
Fringe Conference Income	89,643	122,225
Fringe Conference Expenses	(104,716)	(90,091)
	<u>(15,073)</u>	<u>32,134</u>

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2006

	<u>2006</u> \$	<u>2005</u> \$
4. <u>CASH ASSETS</u>		
Petty Cash	137	142
AMEX Account	154	1,053
Visa, Master, BC Account	-	171
Diners Account	-	275
SPAA Cheque Account	398,676	283,476
Term Deposit	104,779	100,000
Cheque Account Conference	-	58
	<u>503,746</u>	<u>385,175</u>
5. <u>RECEIVABLES</u>		
Receivables	221,866	379,103
Receivables - Conference	73,818	-
Less: Provision for Doubtful Debts	(6,500)	(42,000)
Conference 2005	-	8,875
Other	2,082	-
	<u>291,266</u>	<u>345,978</u>
6. <u>OTHER</u>		
Prepayments	9,187	10,516
Refundable Deposits	13,824	13,824
Other	-	2,000
	<u>23,011</u>	<u>26,340</u>
7. <u>PROPERTY, PLANT AND EQUIPMENT</u>		
Office Equipment - at cost	157,041	139,935
Less: Accumulated Depreciation	132,918	130,296
	<u>24,123</u>	<u>9,639</u>

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
8. <u>PAYABLES</u>		
Trade Creditors	28,397	15,340
Other Creditors and Accruals	47,395	110,197
SPAA/ADSA Documentary Council	-	19,122
	<u>75,792</u>	<u>144,659</u>
9. <u>CURRENT TAX LIABILITIES</u>		
GST Payable	<u>35,628</u>	<u>44,347</u>
10. <u>PROVISIONS</u>		
Provision for Extra Industrial Relations Costs	59,354	100,000
Provision for SPAA Lobbying Fund	-	45,000
Provision for Holiday Pay	26,154	22,477
Provision for 10BB Implementation	29,741	50,000
Provision for Terms of Trade	100,000	-
	<u>215,249</u>	<u>217,477</u>
11. <u>OTHER</u>		
Fees in advance	3,644	32,920
Conference in advance	23,200	24,960
Fringe in advance	-	3,418
SPAA SA Chapter	-	(632)
	<u>26,844</u>	<u>60,666</u>
12. <u>RETAINED PROFITS</u>		
Retained profits at the beginning of the financial year	299,983	219,910
Net profit attributable to the association	188,650	80,073
	<u>488,633</u>	<u>299,983</u>

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA

A.B.N. 46 091 470 324

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE, 2006

	<u>2006</u>	<u>2005</u>
	\$	\$
13. <u>CASH FLOW INFORMATION</u>		
Reconciliation of cash flow from operations with operating profit		
Operating profit	188,650	80,073
Non cash flows in operating profit		
Profit on sale of plant and equipment	(1,006)	(2,391)
Depreciation	7,128	6,949
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries		
Decrease (increase) in trade debtors		
Increase (decrease) in other creditors		
Increase (decrease) in provisions		
Decrease (increase) in other debtors		-
Cash Flows from Operations	<u>194,772</u>	<u>84,631</u>

14 CONTINGENT LIABILITIES

Being claim against the association in the amount of \$21907.00

Representing Ansett Australia Ltd (Showfilm) sponsorship of SPAA conference 2001.

Legal advisors have stated that amount is not payable and are dealing with matter.


SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA
A.B.N. 46 691 470 324.


STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the Committee the Financial Report as set out on pages 1 to 10:

1. Presents a true and fair view of the financial position of Screen Producers Association of Australia as at 30 June 2006 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Screen Producers Association of Australia will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


.....
President


.....
Vice President

Dated this 7th day of September 2006

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA
A.B.N. 46 091 470 324

INDEPENDENT AUDIT REPORT TO THE MEMBERS

Scope

We have audited the financial report of Screen Producers Association of Australia for the year ended 30 June 2006 as set out on pages 1 to 11. The Committee is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

We did not conduct an audit of the Annual Conference Income and Expenditure. That review was conducted by another whose report is attached. The totals of Annual Conference Income and Expenditure have been included in the Income Statement.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the Association's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis, subject to the separate audit of Annual Conference Income and Expenditure.

Audit Opinion

In our opinion, the financial report of Screen Producers Association of Australia presents a true and fair view, in accordance with applicable Accounting Standards, the requirements imposed by part 3 of Chapter 8 of Schedule 1 (RAO Schedule) of the Workplace Relations Act 1996 and other mandatory professional reporting requirements in Australia, of the financial position of Screen Producers Association of Australia as at 30 June 2006, and the results of its operations and its cash flows for the year then ended.

Dated this 26th day of February 2006.7



Stephen B. Swaine
Swaine & Associates

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA
A.B.N. 46 091 470 324

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I PATRICIA LAKE and

I NICK MC MAHON

certify that:

- a. We are members of the Committee of Screen Producers Association of Australia.
- b. We attended the Annual General Meeting of the association held on2006.
- c. We are authorised by the attached resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.

Dated this 7th day of September 2006

Patricia Lake

Nick McMahon

SCREEN PRODUCERS ASSOCIATION OF AUSTRALIA
A.B.N. 46 091 470 324

ADDITIONAL INFORMATION

The Detailed Income and Expenditure Statement for the year ended 30 June 2006, shown on pages 15 to 17, has been prepared from accounting and other records and has subject to the tests and other auditing procedures applied in our examinations of the financial statements for the year ended 30 June 2006.

This Detailed Income and Expenditure Statement does not form part of the Balance Sheet and Income Statement in respect of the year ended 30 June 2006 referred to in our report to members, and we do not express an audit opinion thereon.

Dated this day of 2006.

Stephen B. Swaine
Swaine & Associates