



2 January 2018

Mr Paul Griffin
General Secretary
Shop, Distributive and Allied Employees Association, Tasmanian Branch

By e-mail: secretary@sdatas.asn.au

Dear Mr Griffin

**Shop, Distributive and Allied Employees Association, Tasmanian Branch
Financial Report for the year ended 30 June 2017 - FR2017/93**

I acknowledge receipt of the financial report for the year ended 30 June 2017 for the Shop, Distributive and Allied Employees Association, Tasmanian Branch (SDA-TAS). The financial report was lodged with the Registered Organisations Commission (ROC) on 11 December 2017.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

Whilst the 2017 report has been filed the following should be addressed in the preparation of the next financial report.

1. Operating Report

Period of Membership of Committee of Management

Regulation 159(c) of the RO Regulations requires the Operating Report to disclose the period each listed officer served on the Committee of Management during the reporting period. To satisfy the regulation the SDA-TAS should disclose the dates of membership during the reporting period for each member or state that members of the Committee of Management held positions for the entire reporting period unless indicated otherwise.

2. Committee of Management Statement

Management statements

Reporting guideline 35 requires the Committee of Management to make declarations in relation to the GPFR including:

- (e) iv. where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a manner consistent with each of the other reporting units of the organisation; and

3. General Purpose Financial Report (GPFR)

Valuation of property

It is noted that the freehold land and buildings have been valued at cost dating back to at least 2005. This is a considerable period of time to carry this asset at cost and may not fairly present to users the financial position of the SDA-TAS.

In this regard *AASB 101 Presentation of Financial Statements* paragraph 15 requires that “Financial statements shall present fairly the financial position, financial performance and cash flows of an entity. ...”.

For the 30 June 2018 financial statements the SDA-TAS is required to undertake a revaluation of the freehold land and buildings or to clearly disclose to users of the statements the reasons for continuing to value these assets at cost.

Activities under Reporting Guidelines (RG) not disclosed

Items 13 and 17 of the RG state that if the activities identified in items 11 and 16 respectively have not occurred in the reporting period, a statement to this effect must be included in the notes to the GPFR. I note that for the following RG items no such disclosure has been made:

- Item 11 - going concern financial support provided to another reporting unit (refers to agreement regarding financial support not dollar amount)

If no undertaking to provide financial support has been provided the following statement should be included:

The **[Reporting Unit]** has not agreed to provide financial support to ensure another reporting unit has the ability to continue as a going concern.

- Item 16(h) - fees or allowances paid to persons to attend conferences or meetings as a representative of the reporting unit

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 9603 0707 or by email at ken.morgan@roc.gov.au

Yours faithfully



KEN MORGAN

Financial Reporting Advisor

Registered Organisations Commission

Shop Distributive and Allied Employees Association – Tasmania Branch

s.268 *Fair Work (Registered Organisations) Act 2009*

DESIGNATED OFFICER'S CERTIFICATE OR OTHER AUTHORISED OFFICER

I *Paul Orlando Griffin* being the *General Secretary* of the Shop Distributive and Allied Employees Association – Tasmania Branch, certify:

- that the documents lodged herewith are copies of the full report for the Shop Distributive and Allied Employees Association – Tasmania Branch for the period ended 30th June 2017 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 21st September 2017; and
- that the full report was presented to a *meeting of State Council* of the reporting unit on 09/12/17 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



Name of prescribed designated officer:

Mr Paul Griffin

Title of prescribed designated officer:

General Secretary

Dated:

11th December, 2017

Shop, Distributive and Allied Employees Association

Tasmanian Branch

Annual Financial Report
Year Ended 30 June 2017

Independent Auditor's Report to the members of Shop, Distributive and Allied Employees Association, Tasmanian Branch

We have audited the financial report of Shop, Distributive and Allied Employees Association, Tasmanian Branch (the "Association"), which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, the recovery of wages activity, notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the declaration by State Council.

In our opinion, the accompanying financial report presents fairly, in all material respects, the Association's financial position as at 30 June 2017 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the Association's constitution and the requirements imposed by Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

State Council are responsible for the other information. The other information comprises the information included in the Association's annual financial report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based

on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

State Councils' Responsibilities for the Financial Report

State Council are responsible for the preparation of the financial report in accordance with Australian Accounting Standards, the Association's constitution and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 and for such internal control as State Council determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, State Council are responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless State Council either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Members of the State Council are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by State Council.
- Conclude on the appropriateness of State Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

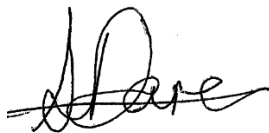
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with State Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stuart Dare is an approved auditor under section 256 of the Fair Work (Registered Organisations) Act 2009. He is a member of the Chartered Accountants Australia and New Zealand (CA ANZ) and holds a current Public Practice Certificate.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU

A handwritten signature in black ink, appearing to read 'S Dare', with a horizontal line drawn through the bottom of the signature.

S Dare
Partner
Chartered Accountants
Launceston, 19 September 2017

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**

s.268 *Fair Work (Registered Organisations) Act 2009* (RO Act)

Certificate for the period ended 30 June 2017

I, Paul Orlando Griffin, being the General Secretary of Shop, Distributive and Allied Employees Association, Tasmanian Branch certify:

- that the documents lodged herewith are copies of the full report for Shop, Distributive and Allied Employees Association, Tasmanian Branch for the period ended 30 June 2017 referred to in s.268 of the RO Act; and
- that the full report was provided to the State Council on 18 September 2017; and
- that the full report was presented to a general meeting of the State Council of the reporting unit on 18 September 2017 in accordance with s.266 of the RO Act.

Signature of prescribed designated officer:



Name and title of designated officer:
Paul Orlando Griffin — General Secretary

Dated

18.09.17.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
OPERATING REPORT**

The State Council presents its report on the reporting unit for the financial year ended 30 June 2017.

Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year

The principal activities of the Shop, Distributive and Allied Employees Association - Tasmanian Branch (the Association) during the year were to promote the interests of its members through a quarterly journal and other publications outlining implementation of any new enterprise agreements, wage increases and changes to industrial legislation both Federal and State.

To set targets of member recruitment in each company where the Association had members, to attain eventual 100% membership with a calendar year goal in excess of 6,000 members.

Significant changes in financial affairs

There were no significant changes in the financial affairs of the Association.

Right of members to resign

A member may resign in accordance with Branch Rule 12.

Officers or members who are superannuation fund trustee(s) or director of a company that is a superannuation fund trustee

General Secretary/Treasurer, Paul Griffin is a Director of the Tasplan Superannuation Fund.

Number of members

The Shop Distributive and Allied Employees Association, Tasmanian Branch, reached 5,169 members as at 30 June 2017 (2016: 5,423) which included both honorary and life members.

Number of employees

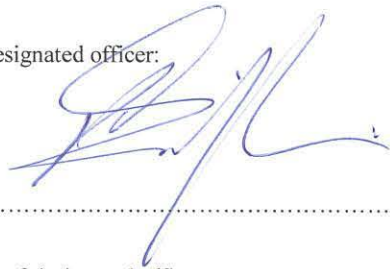
The Association employed eleven staff which includes one part-time and three casual staff.

Names of Committee of Management members and period positions held during the financial year

General President:	Karyn Synnott
Vice President:	James Fitzpatrick
General Secretary/Treasurer:	Paul Griffin
State Councillors:	Tania Venn
	Aniela Harris
	Leanne Porter
	Isabell Wells
	Katrina Barr
	Katrina Riseley

SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
OPERATING REPORT

Signature of designated officer:



.....
Name and title of designated officer:

Paul Orlando Griffin — General Secretary
.....

Dated

18. 09. 17.
.....

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
DECLARATION BY STATE COUNCIL**

For the year ended 30 June 2017

On the 18 September 2017 the State Council of the Shop, Distributive and Allied Employees Association, Tasmanian Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the year ended 30 June 2017:

The State Council declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the State Council were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) where information has been sought in any request by a member of the reporting unit or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
 - (v) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance; and
- (f) no revenue has been derived from undertaking recovery of wages activity during the reporting period.

SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
DECLARATION BY STATE COUNCIL

This declaration is made in accordance with a resolution of the State Council.

Signature of designated officer:



.....
Name and title of designated officer:
Paul Orlando Griffin — General Secretary

.....
Dated

18. 09. 17.
.....

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Continuing Operations			
Revenue			
Membership dues	4(a)	1,828,535	1,828,776
Capitation fees	4(b)	-	-
Levies	4(c)	-	-
Grants or donations	4(d)	-	-
Interest	4(e)	40,432	39,955
Other revenue	4(f)	76,900	66,787
		<hr/>	<hr/>
		1,945,867	1,935,518
Expenditure			
Direct member benefits expenses		212,378	274,621
Affiliation fees	5(a)	14,271	15,082
Capitation fees	5(b)	205,747	203,422
Marketing expenses		102,453	142,680
Occupancy expenses		39,588	37,782
Administration expenses	5(c)	524,561	443,925
Employee benefits expenses	5(d)	626,902	646,824
Grants or donations	5(e)	8,170	13,974
Motor vehicle expenses		49,643	54,754
Depreciation	5(f)	35,524	38,465
Legal costs	5(g)	-	-
Other expenses	5(h)	-	-
		<hr/>	<hr/>
Profit/(Loss) before tax		126,630	63,989
Income tax expense		-	-
		<hr/>	<hr/>
Profit/(Loss) from the year from continuing operations		126,630	63,989
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that may be reclassified subsequently to profit or loss		-	-
Other comprehensive income, net of income tax		-	-
		<hr/>	<hr/>
Total comprehensive income/(loss) for the year		126,630	63,989
		<hr/>	<hr/>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the notes to the financial statements.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
Current assets			
Cash and bank balances	17(a)	2,312,487	2,197,347
Trade and other receivables	6	277,992	226,278
Inventories	7	9,171	7,525
Total current assets		<u>2,599,650</u>	<u>2,431,150</u>
Non-current assets			
Property, plant and equipment	8	425,946	440,223
Total non-current assets		<u>425,946</u>	<u>440,223</u>
Total assets		<u>3,025,596</u>	<u>2,871,373</u>
Current liabilities			
Trade and other payables	9	98,187	73,118
Provisions	10	185,845	186,232
Total current liabilities		<u>284,032</u>	<u>259,350</u>
Non-current liabilities			
Provisions	10	6,840	3,929
Total non-current liabilities		<u>6,840</u>	<u>3,929</u>
Total liabilities		<u>290,872</u>	<u>263,279</u>
Net assets		<u>2,734,724</u>	<u>2,608,094</u>
Equity			
Retained earnings	11	2,571,508	2,444,878
Reserves	12	163,216	163,216
Total equity		<u>2,734,724</u>	<u>2,608,094</u>

The Statement of Financial Position should be read in conjunction with the notes to the financial statements.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	Reserves	Retained earnings	Total
	\$	\$	\$
Balance at 1 July 2015	163,216	2,380,889	2,544,105
Profit / (Loss) for the year	-	63,989	63,989
Other comprehensive income for the year	-	-	-
Balance at 30 June 2016	<u>163,216</u>	<u>2,444,878</u>	<u>2,608,094</u>
Balance at 1 July 2016	163,216	2,444,878	2,608,094
Profit / (Loss) for the year	-	126,630	126,630
Other comprehensive income for the year	-	-	-
Balance at 30 June 2017	<u>163,216</u>	<u>2,571,508</u>	<u>2,734,724</u>

The Statement of Changes in Equity should be read in conjunction with the notes to the financial statements.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
Cash flows from operating activities			
Receipts from members and other third parties		2,215,523	2,136,297
Payment to suppliers and employees		<u>(2,098,236)</u>	<u>(2,166,684)</u>
Net cash provided by/(used in) operating activities	17(b)	<u>117,287</u>	<u>(30,387)</u>
Cash flows from investing activities			
Interest received		19,100	39,955
Payments for property, plant and equipment		(21,247)	(8,390)
Proceeds from sale of property, plant and equipment		<u>-</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(2,147)</u>	<u>31,565</u>
Net increase in cash and cash equivalents		115,140	1,178
Cash and cash equivalents at the beginning of the financial year		<u>2,197,347</u>	<u>2,196,169</u>
Cash and cash equivalents at the end of the financial year	17(a)	<u>2,312,487</u>	<u>2,197,347</u>

The Statement of Cash Flows should be read in conjunction with the notes to the financial statements.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
RECOVERY OF WAGES ACTIVITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
Cash assets in respect of recovered money at beginning of year	-	-
Receipts		
Amounts recovered from employers in respect of wages etc.	-	-
Interest received on recovered money	-	-
Total receipts	-	-
Payments		
Deductions of amounts due in respect of membership for:		
12 months or less	-	-
Greater than 12 months	-	-
Deductions of donations or other contributions to accounts or funds:		
Deductions of fees or reimbursement of expenses	-	-
Payments to workers in respect of recovered money	-	-
Total payments	-	-
Cash assets in respect of recovered money at end of year	-	-
Number of workers to which the monies recovered relates	-	-
Aggregate payables to workers attributable to recovered monies but not yet distributed		
Payable balance	-	-
Number of workers the payable relates to	-	-
Fund or account operated for recovery of wages	-	-

The Statement of Recovery of Wages Activity should be read in conjunction with the notes to the financial statements.

SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

1. General information

Shop, Distributive and Allied Employees Association, Tasmanian Branch is the Tasmanian branch of the national Shop, Distributive and Allied Employees Association. The Association's registered office and its principal place of business are as follows:

Registered office

72 York Street
Launceston
TASMANIA 7250

Principal place of business

72 York Street
Launceston
TASMANIA 7250

2. Adoption of new and revised Accounting Standards

2.1 New and revised AASBs affecting amounts reported and/or disclosures in the financial statements

In the current year, the Association has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that are relevant to its operations and effective for the current annual reporting period. The adoption of these new and revised Standards and Interpretations has not had a material impact on the current or prior periods.

2.2 Standards and Interpretations in issue but not yet effective

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective.

AASB 9 'Financial Instruments', and the relevant amending standards	Effective for annual reporting periods beginning on or after 1 January, 2018
AASB 15 'Revenue from Contracts with Customers' and AASB 2014-5 'Amendments to Australian Accounting Standards arising from AASB 15' and AASB 2015-8 'Amendments to Australian Accounting Standards - Effective Date of AASB 15' and AASB 2016-3 'Amendments to Australian Accounting Standards - Clarifications to AASB 15'	Effective to annual reporting periods beginning on or after 1 January, 2018
AASB 2016-2 'Amendments to Australian Accounting Standards - Disclosure Initiative: Amendments to AASB 107'	Effective to annual reporting periods beginning on or after 1 January, 2017
AASB 2016-4 Amendments to Australian Accounting Standards - Recoverable Amount of Non-Cash-Generating Specialised Assets of Not-for-Profit Entities	Effective to annual reporting periods beginning on or after 1 January, 2017
AASB 1058 Income of Not-for-Profit Entities, AASB 1058 Income of Not-for-Profit Entities (Appendix D), AASB 2016-8 Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities	Effective to annual reporting periods beginning on or after 1 January, 2019
Accounting Standards – Deferral of AASB 15 for Not-for-Profit Entities	Effective to annual reporting periods beginning on or after 1 January, 2017

2. Adoption of new and revised Accounting Standards (cont'd)

The Association has not, as at the date of this report, assessed the future impact of the Australian Accounting Standards and Interpretations in issue but are not effective for the current year end. The Association does not intend to adopt any of these pronouncements before their effective dates.

3. Significant accounting policies

Statement of compliance

The financial report is a general purpose financial report which has been prepared in accordance with the Association's constitution, the requirements of the Fair Work (Registered Organisations) Act 2009, Australian Accounting Standards and Interpretations, and complies with other requirements of the law. The financial report includes the financial statements of the Association. For the purposes of preparing the financial statements, the Association is a not-for-profit entity.

The financial statements were authorised for issue by the State Council on 18 September 2017.

Basis of preparation

The financial report has been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Historical cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Borrowings

Borrowings are recorded initially at fair value, net of transaction costs.

Subsequent to initial recognition, borrowings are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in profit and loss over the period of the borrowing using the effective interest rate method.

(b) Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

(c) Cash and cash equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(d) Employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities recognised in respect of employee benefits expected to be settled within 12 months, are measured at their nominal values using the remuneration rate expected to apply at the time of settlement.

Liabilities recognised in respect of employee benefits which are not expected to be settled within 12 months are measured as the present value of the estimated future cash outflows to be made by the association in respect of services provided by employees up to reporting date.

Defined contribution plans

Contributions to defined contribution superannuation plans are expensed when incurred.

(e) Financial assets

Investments are recognised and derecognised on trade date where the purchase or sale of an investment is under a contract whose terms require delivery of the investment within the timeframe established by the market concerned, and are initially measured at fair value, net of transaction costs except for those financial assets classified as at fair value through profit or loss which are initially measured at fair value.

Other financial assets are classified into the following specified categories: financial assets 'at fair value through profit or loss' and 'loans and receivables'. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

3. Significant accounting policies (cont'd)

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, where appropriate, a shorter period. Income is recognised on an effective interest rate basis for debt instruments other than those financial assets 'at fair value through profit or loss'.

Financial assets at fair value through profit or loss

Financial assets are classified as financial assets at fair value through profit or loss where the financial asset:

- (i) has been acquired principally for the purpose of selling in the near future;
- (ii) is a part of an identified portfolio of financial instruments that the association manages together and has a recent actual pattern of short-term profit-taking; or
- (iii) is a derivative that is not designated and effective as a hedging instrument

Financial assets at fair value through profit or loss are stated at fair value, with any resultant gain or loss recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset.

Loans and receivables

Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method less impairment.

Interest is recognised by applying the effective interest rate.

Impairment of financial assets

Financial assets, other than those at fair value through profit or loss, are assessed for indicators of impairment at each balance sheet date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset the estimated future cash flows of the investment have been impacted. For financial assets carried at amortised cost, the amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables where the carrying amount is reduced through the use of an allowance account. When a trade receivable is uncollectable, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognised in profit or loss.

With the exception of available-for-sale equity instruments, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

In respect of available-for-sale equity instruments, any subsequent increase in fair value after an impairment loss is recognised directly in equity.

(f) Income Tax

The Association is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- (i) where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- (ii) for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

(g) Inventories

Inventories are valued at the lower of cost and net realisable value. Costs, are assigned to inventory on hand by the method most appropriate to each particular class of inventory, with the majority being valued on a first in first out basis. Net realisable value represents the estimated selling price less all estimated costs of completion and costs necessary to make the sale.

(h) Property, plant and equipment

Land is carried at cost. Buildings, plant and equipment, and low value pool assets are stated at cost less accumulated depreciation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the item. In the event that settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

3. Significant accounting policies (cont'd)

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land. Depreciation for buildings is calculated on a straight line basis and so as to write off the net cost or other revalued amount of each asset over its expected useful life to its estimated residual value. Depreciation for plant and equipment and low value pool assets is calculated on a diminishing value basis and so as to write off the net cost or other revalued amount of each asset over its expected useful life to its estimated residual value. The estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period, with the effect of any changes recognised on a prospective basis.

(i) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

Member subscriptions

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Sale of goods

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- (a) the Association has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Association retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the entity; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised by reference to the stage of completion of the contract. Member subscriptions and car park rental income is recognised to the extent that the associated services relating to the fees have been

Interest revenue

Interest revenue is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount.

(j) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- (a) where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- (b) for receivables and payables which are recognised inclusive of GST.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(k) Critical accounting judgements and key sources of estimation uncertainty

In the application of the Association's accounting policies, which are described above, management is required to make judgments, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(l) Capitation fees and levies

Capitation fees and levies are recognised on an accrual basis and recorded as a revenue and/or expense in the year to which it relates.

(m) Contingent Liabilities and Contingent Assets

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

(m) Going concern

The Association is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
4. Revenue		
An analysis of the Association's revenue for the year, from continuing operations, is as follows:		
(a) Revenue from member subscriptions	1,828,535	1,828,776
(b) Capitation fees	-	-
(c) Levies	-	-
(d) Grants or donations	-	-
(e) Interest	40,432	39,955
(f) Other revenue		
Movie ticket sales	47,111	38,808
Car park rent	9,710	9,655
Other	20,079	18,324
	76,900	66,787
	1,945,867	1,935,518
5. Profit for the year		
Profit for the year has been arrived at after recognising the following gains and losses:		
(a) Affiliation fees		
Australian Labour Party - Tasmania	14,271	15,082
(b) Capitation fees		
Unions Tasmania	31,996	33,297
SDAEA National Account	151,088	147,935
SDAEA International Fund	22,663	22,190
	205,747	203,422
(c) Administration fees		
Consideration to employers for payroll deductions		
Commissions paid to employers	165,205	166,803
Compulsory levies	-	-
Delegate meetings and training	51,183	46,387
Meeting expenses	29	775
Other administration costs	308,144	229,960
	524,561	443,925
(d) Employee expenses		
 Holders of office:		
Wages and salaries	71,276	72,833
Superannuation	7,688	7,688
Leave and other entitlements	10,738	9,509
Separation and redundancies	-	-
Other employee expenses	10,150	11,634
	99,852	101,664

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
5. Profit for the year (cont.)		
(d) Employee expenses (cont.)		
Employees other than office holders:		
Wages and salaries	373,496	375,817
Superannuation	39,094	39,224
Leave and other entitlements	45,322	43,874
Separation and redundancies	-	-
Other employee expenses	69,138	86,245
	527,050	545,160
Total employee expenses	626,902	646,824
(e) Grants or donations		
Grants:		
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000	-	-
Donations:		
Total paid that were \$1,000 or less	8,170	7,470
Total paid that exceeded \$1,000	-	6,504
	8,170	13,974
(f) Depreciation and amortisation		
Depreciation of non-current assets	35,524	38,465
	35,524	38,465
(g) Legal costs		
Litigation	-	-
Other legal matters	-	-
	-	-
(h) Other expenses		
Penalties - via RO Act or RO Regulations	-	-
	-	-
6. Trade and other receivables		
Subscriptions in arrears	155,648	158,850
Sundry debtors and prepayments	40,673	16,082
Car park debtors	900	1,380
Member and employee loans	59,439	49,966
Accrued interest income	21,332	-
Receivables from other reporting units	-	-
	277,992	226,278
Less provision for doubtful debts	-	-
Net trade and other receivables	277,992	226,278
<p>The average credit period on sales is 60 days. No interest is charged on outstanding trade receivables. Included in the Association's trade receivables are an immaterial amount of debtors greater than 90 days.</p> <p>The Association has not recognised an allowance for doubtful debts because there has not been a significant change in credit quality and amounts receivable are still considered recoverable.</p>		
7. Inventories		
Movie tickets	9,171	7,525
	9,171	7,525

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

8. Property, plant and equipment

	Freehold land at cost \$	Buildings at cost \$	Plant and equipment at cost \$	Low value pool \$	Total \$
Gross carrying amount					
Balance at 30 June 2015	150,000	302,204	375,511	131,229	958,944
Additions	-	-	7,470	920	8,390
Disposals	-	-	-	-	-
Balance at 30 June 2016	150,000	302,204	382,981	132,149	967,334
Additions	-	-	21,247	-	21,247
Disposals	-	-	-	-	-
Balance at 30 June 2017	150,000	302,204	404,228	132,149	988,581
Accumulated depreciation					
Balance at 30 June 2015	-	(86,201)	(275,438)	(127,007)	(488,646)
Depreciation expense	-	(6,092)	(30,617)	(1,756)	(38,465)
Disposals	-	-	-	-	-
Balance at 30 June 2016	-	(92,293)	(306,055)	(128,763)	(527,111)
Depreciation expense	-	(6,072)	(28,182)	(1,270)	(35,524)
Disposals	-	-	-	-	-
Balance at 30 June 2017	-	(98,365)	(334,237)	(130,033)	(562,635)
Net book value					
As at 30 June 2016	150,000	209,911	76,926	3,386	440,223
As at 30 June 2017	150,000	203,839	69,991	2,116	425,946

The following estimated useful lives are used in the calculation of depreciation:

Class of asset	Depreciation rate
Buildings	2% - 2.5%
Plant and equipment	10% - 67%
Low value pool	19% - 38%

Aggregate depreciation allocated, whether recognised as an expense or capitalised as part of the carrying amount of other assets during the year:

	2017 \$	2016 \$
Buildings	6,072	6,092
Plant and equipment	28,182	30,617
Low value pool	1,270	1,756
	<u>35,524</u>	<u>38,465</u>

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TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
9. Trade and other payables		
Trade payables	33,269	11,295
Accruals	14,343	15,259
Other payables	12,965	12,984
Net GST payable	37,610	33,580
Payables to other reporting units	-	-
Consideration to employers for payroll deductions	-	-
Legal costs	-	-
	98,187	73,118

The average credit period for purchases of goods and services is 30 days. No interest is charged on trade payables.

10. Provisions

Employee Provisions

Office Holders

Annual Leave	15,724	15,724
Long Service Leave	66,230	67,777
Separation and redundancies	-	-
Other	-	-
	81,954	83,501

Employees other than office holders:

Annual Leave	49,883	47,913
Long Service Leave	60,848	58,747
Separation and redundancies	-	-
Other	-	-
	110,731	106,660
	192,685	190,161

Current	185,845	186,232
Non Current	6,840	3,929
	192,685	190,161

11. Retained Earnings

Balance at beginning of financial year	2,444,878	2,380,889
Net profit/(loss) attributable to members of the Association	126,630	63,989
Balance at end of financial year	2,571,508	2,444,878

12. Reserves

Asset revaluation reserve

Balance at beginning of financial year		
Movements	163,216	163,216
Balance at end of financial year	-	-
	163,216	163,216

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

12. Reserves (cont.)

The asset revaluation reserve relates to land and buildings that were previously carried at valuation. Land and buildings are now carried at deemed cost and the balance of the asset revaluation reserve is no longer available to absorb future write-downs or decrements in the carrying value of land and buildings.

13. Equity

	2017 \$	2016 \$
<u>Other specific disclosures - Funds</u>		
Compulsory levy/voluntary contribution fund - if invested in assets	-	-
Other funds required by rules	-	-
	-	-

14. Commitments for expenditure

There are no capital or other expenditure commitments contracted for as at reporting date.

15. Key management personnel remuneration

Details of key management personnel

The members of the State Council and other members of key management personnel of the Association during the year were:

General President:	Karyn Synnott
Branch Vice President:	James Fitzpatrick
General Secretary:	Paul Griffin
State Committee:	Tania Venn
	Aniela Harris
	Leanne Porter
	Isabell Wells
	Katrina Barr
	Katrina Riseley

The aggregate compensation made to directors and other members of key management personnel of the Association is set out below:

	2017 \$	2016 \$
Short-term employee benefits	82,014	82,343
Post-employment benefits	7,688	7,688
Other long term employee benefits	-	-
Termination benefits	-	-
Share based benefits	-	-
	89,702	90,031

(a) Transactions with key management personnel

During the year State Councillors and their related entities purchased goods, which were trivial in nature, from the association on the same terms and conditions available to other members.

(b) Transactions with other related parties

Other related parties include:
SDAEA National Office
SDAEA International Fund

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TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

15. Key management personnel remuneration (cont.)

(c) Loans to related parties

Loans to related parties include the following:

	2017	2016
	\$	\$
Matthew and Katrina Barr	18,400	19,150
James Fitzpatrick	150	500

The above loans relate to financial assistance provided to Matthew and Katrina Barr, and James Fitzpatrick. The loans have been provided interest free and have an undefined term.

(d) Transactions between Shop, Distributive and Allied Employees Association, Tasmanian Branch and its related parties

During the financial year, the following material transactions occurred between the association and its other related parties:

- (a) Shop, Distributive and Allied Employees Association, Tasmanian Branch paid annual capitation fees to SDAEA National Office of \$151,088 (2016:\$147,935)
- (b) Shop, Distributive and Allied Employees Association, Tasmanian Branch paid annual capitation fees to SDAEA International Fund of \$22,663 (2016:\$22,190)
- (c) Shop, Distributive and Allied Employees Association, Tasmanian Branch paid annual affiliation fees to ALP Tasmania of \$14,271 (2016:\$15,082)
- (d) Shop, Distributive and Allied Employees Association, Tasmanian Branch paid annual capitation fees to Unions Tasmania \$31,996 (2016:\$33,297)

	2017	2016
	\$	\$
16. Remuneration of auditors		
Auditor of the Association:		
Audit of the financial report	10,055	9,575
Taxation services	15,530	14,200
	<u>25,585</u>	<u>23,775</u>

The auditor of Shop, Distributive and Allied Employees Association, Tasmanian Branch is Deloitte Touche Tohmatsu.

17. Notes to the statement of cash flows

(a) Reconciliation of cash and cash equivalents

For the purposes of the statement of cash flow, cash and cash equivalents includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash and cash equivalents at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	2017 \$	2016 \$
17. Notes to the statement of cash flows (cont.)		
Petty cash - Launceston	100	100
Petty cash - Hobart	100	100
Undeposited Funds	-	467
Cash at bank - trading account	416,504	319,912
CBA Term Deposit	1,843,340	1,824,701
CBA Online saver	52,443	52,067
	2,312,487	2,197,347

(b) Reconciliation of profit for the year to net cash flows from operating activities:

Profit/(loss) from the year	126,630	63,989
Depreciation and amortisation	35,524	38,465
Interest income received and receivable	(40,432)	(39,955)
(Increase)/decrease in assets:		
Trade and other receivables	(30,382)	(109,280)
Inventories	(1,646)	1,732
Increase/(decrease) in liabilities:		
Trade and other payables	25,069	8,657
Provisions	2,524	6,005
	117,287	(30,387)
Net cash generated by operating activities		

(c) Cash flow information:

Cash inflows from another reporting unit or controlled entity	-	-
	-	-
Cash outflows to another reporting unit or controlled entity	-	-
	-	-

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

18. Financial Instruments

(a) Significant accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 3 to the financial statements.

(b) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the State Council, who has built an appropriate liquidity risk management framework for the management of the Association's short, medium, and long-term funding and liquidity management requirements. The Association manages liquidity risk by maintaining adequate reserves, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

Liquidity and interest risk tables

The following tables detail the Association's remaining contractual maturity from its non-derivative financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Association can be required to pay. The table includes both interest and principal cash flows:

	Weighted average effective interest rate %	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	1 – 5 years \$	Total \$
2017						
Non-interest bearing	-	98,187	-	-	-	98,187
		<u>98,187</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,187</u>
2016						
Non-interest bearing	-	73,118	-	-	-	73,118
		<u>73,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,118</u>

The following tables detail the Association's expected maturity from its non-derivative financial assets. The tables have been drawn up based on the undiscounted cash flows of financial assets including interest that will be earned on those assets except where the Association anticipates that the cash flow will occur in a different period.

	Weighted average effective interest rate %	Less than 1 month \$	1-3 months \$	3 months to 1 year \$	1 – 5 years \$	Total \$
2017						
Non-interest bearing	-	694,696	-	-	-	694,696
Fixed interest rate instruments	2.27%	-	-	1,843,340	-	1,843,340
Variable interest rate instruments	0.69%	52,443	-	-	-	52,443
		<u>747,139</u>	<u>-</u>	<u>1,843,340</u>	<u>-</u>	<u>2,590,479</u>

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

18. Financial Instruments (cont'd)

2016

Non-interest bearing	-	546,390	-	-	-	546,390
Fixed interest rate instruments	2.23%	-	-	1,824,701	-	1,824,701
Variable interest rate instruments	1.29%	52,067	-	-	-	52,067
		<u>598,457</u>	-	<u>1,824,701</u>	-	<u>2,423,158</u>

(c) Fair value of financial instruments

The fair values of financial assets and financial liabilities are determined as follows:

- the fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices.
- the fair value of other financial assets and financial liabilities (excluding derivative instruments) are determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions.

The State Council considers that the carrying amounts of financials assets and financial liabilities recorded at amortised cost in the financial statements approximates their fair values.

(d) Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Association. The Association has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

(e) Interest rate sensitivity analysis

The Association holds both fixed interest rate and variable interest rate investments.

As at 30 June 2017, the Association holds \$1,843,340 in a fixed rate term deposit. Interest rate exposure is minimal.

As at 30 June 2017, the Association holds \$52,443 in a variable rate account at 0.60% interest rate. Interest income on this account was less than \$2,000 for the financial year, therefore, interest rate exposure is considered minimal.

19. Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

20. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- (1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

21. Segment information

The Association operates in one geographical location, Tasmania. All operating income is derived from member subscriptions. All costs are related to providing services to its members.

SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
DETAILED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
Revenue	1,945,867	1,935,518
Commissions paid to employers	165,205	166,803
Affiliation fees	220,018	218,504
Marketing expenses	102,453	142,680
<i>Campaigns</i>	7,056	38,130
<i>Promotional and presentations</i>	22,831	36,451
<i>Accident insurance - members</i>	23,020	23,629
<i>Movie Tickets</i>	53,353	54,270
<i>Presidential Card</i>	50,838	58,395
<i>Scholarship Vouchers</i>	55,280	63,746
Direct member benefits expenses	212,378	274,621
<i>Contractors</i>	-	-
<i>Insurance - Building & Content</i>	6,251	6,152
<i>Light & Power</i>	5,697	6,557
<i>Rates & Land Tax</i>	17,102	16,509
<i>Repairs & Maintenance - Building</i>	5,105	1,804
<i>Repairs & Maintenance - Office</i>	5,433	6,760
Occupancy expenses	39,588	37,782
<i>Audit fees</i>	10,055	6,916
<i>Bad Debts</i>		4,912
<i>Bank Fees</i>	793	197
<i>Computer Expenses</i>	26,803	14,228
<i>Consulting</i>	10,000	10,000
<i>Delegate Expenses</i>	7,135	5,354
<i>Delegates Meetings & Training</i>	51,183	46,387
<i>Fines</i>	268	180
<i>Meeting Expenses</i>	29	775
<i>Members Financial Assistance</i>	86,114	49,684
<i>Merchant Fees</i>	1,704	2,153
<i>National Council/Exec Expenses</i>	57,133	19,845
<i>Office Expenses</i>	3,307	3,121
<i>Postage & Freight</i>	36,035	33,148
<i>Printing & Stationery</i>	27,588	37,272
<i>Professional Fees</i>	15,530	14,200
<i>State Council Expenses</i>	2,036	1,330
<i>Subscriptions</i>	4,158	3,281
<i>Sundry Expenses</i>	2,536	823
<i>Telephone</i>	16,949	23,316
Administration expenses	359,356	277,122
<i>Fares & Organisers expenses</i>	2,288	1,919
<i>Fares & Organising Interstate</i>	28,105	34,625
<i>FBT</i>	28,004	25,643
<i>Functions</i>	14,509	25,111
<i>Movement in provision for Annual Leave</i>	1,971	(4,597)
<i>Movement in provision for Long Service Leave</i>	556	10,599
<i>Staff Amenities</i>	-	-
<i>Workers Comp Insurance Staff</i>	3,855	4,459
Indirect employee Costs	79,288	97,759
<i>Employees - Salaries</i>	370,136	372,697
<i>Employees - Superannuation</i>	39,094	39,224
<i>Employees - Annual/Sick Leave</i>	38,320	43,874
<i>Employees - Long Service Leave</i>	7,002	-
<i>Employees - Allowance</i>	3,360	3,120
<i>Employees - Workers Comp Invoices - Staff</i>	-	121
<i>Employees - Parental/Maternity</i>	-	-
Direct Employee Expenses - Employees	457,912	459,036

SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION
TASMANIAN BRANCH
DETAILED STATEMENT OF PROFIT OR LOSS
(UNAUDITED)
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	\$	\$
<i>Officials - Salaries</i>	71,276	72,833
<i>Officials - Superannuation</i>	7,688	7,688
<i>Officials - Annual/Sick Leave</i>	7,314	9,509
<i>Officials - Long Service Leave</i>	3,424	-
<i>Officials - Allowance</i>	-	-
<i>Officials - Parental/Maternity</i>	-	-
Direct Employee Expenses - Officials	89,702	90,030
Motor vehicle expenses	49,643	54,754
Depreciation	35,524	38,465
Loss on sale of fixed assets	0	-
Donations	8,170	13,974
Profit/(Loss) before tax	126,630	63,989
Income tax expense	-	-
Profit/(Loss) for the year	126,630	63,989