



Australian Government
Australian Industrial Registry

Level 36, 80 Collins Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401
Email: melbourne@air.gov.au

Mr Paul Griffin
General Secretary
Shop, Distributive and Allied Employees' Association
Tasmanian Branch
PO Box 1289
LAUNCESTON TAS 7250
e: secretary@sdatas.asn.au

Dear Mr Griffin

Financial Reports for the Year Ended 30th June 2006 - FR2006/396
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)

Thank you for the financial reports of The Shop, Distributive and Allied Employees' Association, Tasmanian Branch for the year ended 30th June 2006. The documents were lodged in the Industrial Registry on 20 December 2006.

The documents have been filed.

Donations

As the accounts disclosed an amount for grants and donations of \$5,358.00 the branch should provide information regarding any donation made in excess of \$1,000 in accordance with s237 of the RAO Schedule. A form is enclosed for this purpose.

Comments to assist in future financial years

The following comment may assist you when you next prepare financial reports. No further action is required regarding these issues with respect to the lodged documents.

Circulation of Documents to Members

The Secretary's Certificate states that the audited accounts were posted by mail to members on 8th November 2006. Since the Auditor's Report is dated 10 November 2006, it appears that the documents that were circulated may not have included the Auditor's Report? Section 265(1)(a)(i) of the RAO Schedule requires the Branch to provide to members a 'full report' consisting of 'a copy of the report of the auditor...'

Please do not hesitate to contact me by email at robert.pfeiffer@air.gov.au or on (03) 8661 7817 if you wish to discuss this letter.

A copy of the financial report has been placed on the website maintained by the Industrial Registry at <http://www.e-airc.gov.au/006ntas>.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R Pfeiffer'.

for
Robert Pfeiffer
Statutory Services Branch

7 February 2007

Correspondence directed to:

**PAUL GRIFFIN
GENERAL SECRETARY**

P.O. BOX 1289
LAUNCESTON, TASMANIA 7250

Email: secretary@sdatas.asn.au

Website: www.sdatas.asn.au



ABN 25 567 586 269

19th December, 2006

**Australian Industrial Registry
Statutory Services Branch
Level 35
80 Collins Street
MELBOURNE VIC 3000**

Attn: Mr Robert Pfeiffer

Dear Mr Pfeiffer,

Re: Financial Statements for Year Ended 30th June, 2006

The audited accounts for financial year ending 30th June 2006 were posted by mail to members on 8th November 2006.

The financial accounts were presented to a General Meeting of members on 12th December 2006.

Please find attached the General Purpose Financial Report for the year ended 30th June 2006, that incorporates the Operating Report and the Statement made by State Council.

Yours faithfully,

**Paul Griffin
General Secretary**

HEAD OFFICE

72 York Street, Launceston 7250
Telephone (03) 6331 8166
Facsimile (03) 6334 2104

HOBART OFFICE

75 Patrick Street, Hobart 7000
Telephone (03) 6234 1118
Facsimile (03) 6234 1887

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES
ASSOCIATION,**

TASMANIAN BRANCH

ABN 25 567 586 269

**General Purpose Financial Report
For the Year Ended 30 June, 2006**

Davern Dixon

CHARTERED ACCOUNTANTS

ACN 009 513 482 PTY LTD

Directors

Peter C Dixon FCA
Christopher J Bishop FCA
Roger G McBain CA

26 Elizabeth Street
PO Box 872
Launceston Tas 7250

Telephone (03) 6331 5133
Facsimile (03) 6331 3623
www.daverndixon.com.au

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

**General Purpose Financial Report
For the year ended 30 June 2006**

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**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

OPERATING REPORT

The State Council present their report on the operations of the Union for the year ended 30 June 2006.

State Council

The names of each person who have been on the State Council during the year and to the date of this report are:

General President:	Brian Harradine
Branch Vice President:	Karyn Synnott
Branch Secretary-Treasurer:	Paul Griffin
State Councillors:	Kathleen Casey
	Suzanne Aliphon
	Annette Jordan
	Lynette Logan
	Alex Cox
	James Fitzpatrick

Mr Paul Griffin is a Director of the Tasplan Superannuation Fund.

Principal Activities

The Union's principal continuing activity during the year was to promote the interests of its members.

Results

	\$	\$
	2006	2005
Operating profit / (loss) for the year	49,722	185,450

Significant Changes in the State of Affairs

There have been no significant changes in the Union's state of affairs.

Matters Subsequent to the End of the Financial Year

There is at the date of this report no matter or circumstances which have arisen since 30 June 2006 that has significantly affected or may significantly affect:

- (a) the Union's operations in financial years subsequent to 30 June 2006;
- (b) the results of those operations; or
- (c) the Union's state of affairs in financial years subsequent to 30 June 2006.

Likely Developments and Expected Results of Operations

No significant changes in the operations of the Union have been proposed at the date of this report.

Details of Members & Rights of Members to Resign

The Shop, Distributive and Allied Employees Association, Tasmanian Branch had 5,500 members at 30 June 2006 which include both honorary and lifetime members.

Details of the right of members to resign from the Union are in Rule 12 of the Rules of the Shop, Distributive and Allied Employees Association, Tasmanian Branch.

Employees

The Shop, Distributive and Allied Employees Association, Tasmanian Branch had 6 full time equivalent employees at 30 June 2006.



B Harradine
State Council

P Griffin
State Council



Signed at Hobart this 7th day of November 2006

INDEPENDENT AUDIT REPORT**TO THE MEMBERS OF SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

We have audited the financial report of Shop, Distributive and Allied Employees Association, Tasmanian Branch for the financial year ended 30 June 2006 as set out on pages 5 to 15. The State Council is responsible for the financial statements. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance that the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and the RAO Schedule so as to present a view which is consistent with our understanding of the entity's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Shop, Distributive and Allied Employees Association, Tasmanian Branch are properly drawn up:

(a) so as to give a true and fair view of:

(i) the union's state of affairs as at 30 June 2006 and its operations and cash flows for the financial year ended on that date; and

(b) in accordance with the RAO Schedule; and

(c) in accordance with applicable Accounting Standards and other mandatory professional reporting requirements.



Davern Dixon
Chartered Accountants



P.C. Dixon
Partner

Date: 10th November 2006

26 Elizabeth Street, Lancelton, Tasmania

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

STATE COUNCIL STATEMENT


In the opinion of the State Council:

- (a) the financial statements and notes comply with the Australian Accounting Standards ;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of that year :
 - (i) meetings of the State Council were held in accordance with the rules of the organisation including rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) where the organisation consists of two or more reporting units the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of the RAO Schedule.

Signed in accordance with a resolution of the State Council dated 7th November 2006.



B Harradine
State Council



P Griffin
State Council

Signed at Hobart this 7th day of November 2006

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 \$	2005 \$
Revenue	2	<u>1,221,122</u>	<u>1,106,045</u>
Administration expenses - other		31,572	44,013
Advertising		10,736	10,304
Affiliation fees - SDAEA National Office		94,065	91,047
Affiliation fees - SDAEA International Fund		28,220	27,364
Affiliation fees - Union Tasmania		19,854	19,421
Audit fees		8,581	-
Branch journal		91,582	51,926
Campaigns		29,132	-
Commissions paid to employers		93,213	96,216
Computer expenses		14,224	-
Consulting		18,763	24,652
Contractors		4,245	-
Delegates expenses		10,883	3,445
Depreciation		35,984	38,194
Employee benefits - officials		61,091	117,693
Employee benefits - employees		213,336	112,709
Fares and organising expenses		46,206	45,073
Fringe benefit tax		8,096	9,350
Functions		23,733	16,782
Gifts and presentations		12,405	11,789
Grants and donations		5,358	5,781
Legal fees		3,786	2,864
Light & power		3,315	-
Loss on sale of fixed assets		21	-
Meeting expenses		281	614
Modelling Division expenses		11,574	-
Motor vehicle expenses		33,432	30,901
Movie tickets		55,843	16,097
National council expenses		1,301	1,426
Newsletters and publications		12,152	1,827
Postage and freight		15,564	6,821
Presidential card		24,639	20,508
Printing and stationery		46,134	39,951
Rates and taxes		9,125	9,635
Repairs and maintenance		11,569	6,787
Scholarship vouchers		38,180	23,598
Subscriptions		1,946	7,606
Telephone		41,259	26,201
Total expenses		<u>1,171,400</u>	<u>920,595</u>
Profit before income tax expense		49,722	185,450
Income tax expense		-	-
Net Profit		<u>49,722</u>	<u>185,450</u>

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 \$	2005 \$
Current assets			
Cash assets	5	1,315,522	1,205,780
Inventories	7	9,971	
Receivables	6	66,191	132,132
Total current assets		<u>1,391,684</u>	<u>1,337,912</u>
Non-current assets			
Property, plant and equipment	8	511,665	530,936
Total non-current assets		<u>511,665</u>	<u>530,936</u>
Total assets		<u>1,903,349</u>	<u>1,868,848</u>
Current liabilities			
Payables	9	40,295	55,496
Provisions	10	78,021	75,966
Total current liabilities		<u>118,316</u>	<u>131,462</u>
Non-current liabilities			
Provisions	10	7,535	9,590
Total non-current liabilities		<u>7,535</u>	<u>9,590</u>
Total liabilities		125,851	141,052
Net assets		<u>1,777,498</u>	<u>1,727,796</u>
Members funds			
Retained profits	11	1,614,302	1,564,580
Reserves	12	163,216	163,216
Total members funds		<u>1,777,518</u>	<u>1,727,796</u>

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2006

	Notes	2006 \$	2005 \$
Cash flows from operating activities			
Receipts from members and other third parties		1,241,059	1,063,079
Interest received		46,025	34,247
Payments to suppliers and employees		(1,160,588)	(906,973)
Net cash provided by/(used in) operating activities	16	<u>126,496</u>	<u>190,353</u>
Cash flows from investing activities			
Proceeds from sales of property, plant and equipment		7,323	13,864
Payment for property, plant and equipment		<u>(24,077)</u>	<u>(65,638)</u>
		<u>(16,754)</u>	<u>(51,774)</u>
Net increase in cash held		109,742	138,579
Cash at beginning of the financial year		1,205,780	1,067,201
Cash at the end of the financial year	5	<u><u>1,315,522</u></u>	<u><u>1,205,780</u></u>

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with the requirements of Schedule 1B Registration and Accountability of Organisations (RAO) Schedule, Accounting Standards, Urgent Issues Group Interpretations and other authoritative pronouncements of the Australian Accounting Standards.

The financial report covers Shop, Distributive and Allied Employees Association, Tasmanian Branch as in individual entity. Shop, Distributive and Allied Employees Association, Tasmanian Branch is a Union.

The financial report of Shop, Distributive and Allied Employees Association, Tasmanian Branch complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety. The presentation currency used in this financial report is Australian dollars. No adjustments were required to opening balances as a result of the adoption of AIFRS.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Accounting Policies

a. Income Tax

The income of the Association is not managed for the purpose of profit or gain to the individual members and is exempt from income tax under S50-15 of the Income Tax Assessment Act 1936, as amended.

b. Inventories

Inventories are measured at the lower of cost and net realisable value.

c. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 1: Summary of accounting policies (Continued)

Property

Freehold land and buildings are shown at cost less depreciation and impairment losses.

Plant and Equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from these assets.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated over their useful lives to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of asset	Depreciation Rate
Buildings	2%
Low Value Pool	19% - 38%
Motor Vehicles	19% - 23%
Plant and Equipment	15% - 30%

Gains and losses on disposals, are determined by comparing proceeds with the carrying amount, which are included in the income statement.

d. Financial Instruments

Recognition

Financial instruments are initially measured at cost on trade date, which includes transactions costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Financial Liabilities

Financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 1: Summary of accounting policies (Continued)

e. Employee Benefits

Provision is made for the Association's liability for employee benefits arising from the services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

f. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

g. Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown as GST inclusive.

Note 2: Revenue

	2006	2005
	\$	\$
Operating revenue		
Members' subscriptions	<u>1,131,942</u>	<u>1,034,719</u>
Movie money tickets	12,789	11,506
Interest received	46,025	34,247
Car park rents received	6,501	6,251
Modelling Division	12,748	-
Reimbursements	609	3,272
Other	<u>10,508</u>	<u>16,050</u>
	<u>89,180</u>	<u>71,326</u>
Total Revenue	<u><u>1,221,122</u></u>	<u><u>1,106,045</u></u>

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 3: Sales of Assets

Sales of assets in the ordinary course of business have given rise to the following profit and losses:

	2006	2005
	\$	\$
Net profits		
Property, plant and equipment	-	2,056
Net losses		
Property, plant and equipment	21	4,650

Note 4: Auditors' Remuneration

Remuneration of the auditor

- auditing or reviewing the financial report	8,581	7,151
- taxation services	400	1,282

Note 5: Cash and Cash Equivalents

Petty Cash - Launceston	100	-
Petty Cash - Hobart	100	-
CBA Modelling Division	1,567	-
Cash on hand	-	136
Cash at bank - trading account	298,902	459,039
Cash at bank - LSL fund account	-	33,787
Trust deposit	-	16,945
CBA Commercial Bill	795,425	490,735
CBA Term Deposit 1	109,714	102,569
CBA Term Deposit 2	109,714	102,569
	<u>1,315,522</u>	<u>1,205,780</u>

The effective interest rate on short-term bank deposits was 5.6%, these deposits have an average maturity of 180 days.

Reconciliation of Cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:

Cash and cash equivalents	300,669	459,175
Short-term bank deposits	<u>1,014,853</u>	<u>746,605</u>
	<u>1,315,522</u>	<u>1,205,780</u>

Note 6: Trade and Other Receivables

Subscriptions in arrears	51,074	97,152
Sundry debtors and prepayments	7,985	34,980
Modelling division loan	913	-
Car park & modelling debtors	3,514	-
Wages paid in advance	2,705	-
	<u>66,191</u>	<u>132,132</u>

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
Note 7: Inventories		
At Cost:		
Movie Tickets	<u>9,971</u>	<u>0</u>
 Note 8: Property, Plant and Equipment		
LAND AND BUILDINGS		
Freehold land at cost	150,000	150,000
Buildings at cost	282,666	282,666
Less accumulated depreciation	<u>35,188</u>	<u>31,654</u>
Total Buildings	<u>247,478</u>	<u>251,012</u>
Total Land and Buildings	<u>397,478</u>	<u>401,012</u>
 PLANT AND EQUIPMENT		
Plant and equipment at cost	207,748	326,432
Less accumulated depreciation	<u>102,446</u>	<u>196,508</u>
	105,302	129,924
Low value pool at written down value	<u>8,885</u>	<u>0</u>
Total Plant and Equipment	<u>114,187</u>	<u>129,924</u>
 Total Property, Plant and Equipment	 <u>511,665</u>	 <u>530,936</u>

Movements in Carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land at cost \$	Buildings at cost \$	Plant and Equipment at cost \$	Low Value Pool at WDV \$	Total
Gross carrying amount					
Balance at 30 June 2005	150,000	282,666	326,432	-	759,098
Additions	-	-	24,077	-	24,077
Transfer to Low Value Pool	-	-	115,729	115,729	-
Disposals	-	-	27,032	-	27,032
Balance at 30 June 2006	<u>150,000</u>	<u>282,666</u>	<u>207,748</u>	<u>115,729</u>	<u>756,143</u>
 Accumulated depreciation					
Balance at 30 June 2005	-	31,654	196,508	-	228,162
Depreciation expense	-	3,534	28,250	4,200	35,984
Transfer to Low Value Pool	-	-	102,644	102,644	-
Disposals	-	-	19,668	-	19,668
Balance at 30 June 2006	<u>-</u>	<u>35,188</u>	<u>102,446</u>	<u>106,844</u>	<u>244,478</u>
 Net book value					
As at 30 June 2005	150,000	251,012	129,924	-	530,936
As at 30 June 2006	150,000	247,478	105,302	8,885	511,665

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
Note 9: Trade and Other Payables		
Current		
Trade payables	35,971	49,281
Net GST payable	4,324	6,215
	<u>40,295</u>	<u>55,496</u>
Note 10: Provisions		
Current		
Provision for employee benefits	<u>78,021</u>	<u>75,966</u>
Non-current		
Provision for employee benefits	<u>7,535</u>	<u>9,590</u>
Provision for Long-term employee benefits		
A provision has been recognised for non-current employee benefits in relation to long service leave for employees.		
Note 11 : Retained Profits		
Balance at the beginning of the financial year	1,564,580	1,379,130
Net Profit	49,722	185,450
Balance at the end of the financial year	<u>1,614,302</u>	<u>1,564,580</u>
Note 12: Reserves		
Asset revaluation reserve	<u>163,216</u>	<u>163,216</u>

The asset revaluation reserve relates to land and buildings that were previously carried at valuation. Land and buildings are now carried at cost and the balance of the asset revaluation reserve is no longer available to absorb future write-downs or decrements in the carrying value of land and buildings.

Note 13: Related Parties

During the year State Councillors and their related entities purchased goods, which were trivial in nature, from the Association on the same terms and conditions available to other members.

Note 14: Events After Balance Sheet Date

There has not been any matter or circumstance that has significantly affected, or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Note 15: Segment Reporting

The Association provides industrial advocacy services to members through two locations in Tasmania (Launceston and Hobart).

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
Note 16: Cash Flow Information		
Reconciliation of profit from ordinary activities to net cash flows from operating activities		
Profit/(Loss) from ordinary activities	49,722	185,450
Depreciation	35,984	38,194
Profit on sale of property, plant and equipment	-	(2,056)
Loss on sale of property, plant and equipment	21	4,650
(Increase)/decrease in assets:		
Receivables	65,941	(6,662)
Inventories	(9,971)	
Increase/(decrease) in liabilities		
Payables	(15,201)	(8,418)
Provisions	-	(20,805)
Net cash from operating activities	126,496	190,353

Note 17: Financial Instruments

The Association's financial instruments consist mainly of deposits with Banks, accounts receivable and accounts payable.

Interest Rate Risk

The following table details the exposure to interest rate risk as at 30 June 2006.

2006	Average interest rate %	Variable interest rate \$	Fixed Interest Rate		Non-interest bearing \$	Total \$
			Less than 1 year \$	1 to 5 years \$		
Financial assets						
Cash	5.60%	300,469	1,014,853	-	200	1,315,522
Receivables	0.00%	-	-	-	66,191	66,191
		300,469	1,014,853	-	66,391	1,381,713
Financial liabilities						
Payables	0.00%	-	-	-	40,295	40,295
Employee benefits	0.00%	-	-	-	85,556	85,556
		-	-	-	125,851	125,851

2005	Average interest rate %	Variable interest rate \$	Fixed Interest Rate		Non-interest bearing \$	Total \$
			Less than 1 year \$	1 to 5 years \$		
Financial assets						
Cash	5.40%	1,205,644	-	-	136	1,205,780
Receivables	0.00%	-	-	-	132,132	132,132
		1,205,644	-	-	132,268	1,337,912
Financial liabilities						
Payables	0.00%	-	-	-	55,496	55,496
Employee benefits	0.00%	-	-	-	85,556	85,556
		-	-	-	141,052	141,052

**SHOP, DISTRIBUTIVE AND ALLIED EMPLOYEES ASSOCIATION,
TASMANIAN BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Note 18: Additional Information

Shop, Distributive and Allied Employees Association, Tasmanian Branch is the Tasmanian branch of the national Shop, Distributive and Allied Employees Association.

Registered office and principal place of business

72 York Street
Launceston
Tasmania 7250

Note 19: Members' access to financial records

Pursuant to subsection 272(5) of the RAO Schedule, the following information is drawn to the attention of members :

- (1) a member of a reporting unit, or a Registrar, may apply to the Association for specified prescribed information in relation to the Association to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Association.
- (3) The Association must comply with an application made under subsection (1).