



Fair Work Australia

20 August 2009

Mr Leslie Davis
Secretary
The Showmen's Guild of Australasia
PO Box 690
BEENLEIGH QLD 4207

Dear Mr Davis,

Financial Report for the Year Ended 31 December 2008 (FR2008/586) Fair Work (Registered Organisations) Act 2009

Receipt is acknowledged on 17 April 2009 of the financial report of The Showmen's Guild of Australasia for the year ended 30 June 2008. I apologise for the delay in responding.

The documents have been filed.

I make the following comments to assist you in preparing financial documents in the future. You do not need to take any further action in respect of the documents that have been lodged.

Auditor's Report

The Auditor's Report contains three qualifications. The first qualification states that, prior to 2008, the Committee of Management did not take up depreciation and amortisation in its financial statements. The second qualification states that depreciation and amortisation expenses were taken up for the 12 months to 31 December 2008 but no capital write offs for buildings were taken up for this period. The Committee of Management has advised that they intend to carry out a valuation of the Yatala Land and Buildings in 2009 by a registered valuer and once this has been received 'suitable capital write offs will occur in accordance with AASA 137.'

The reference to capital write offs in accordance with AASA 137 is incorrect. AASB 137 Provisions, Contingent Liabilities and Contingent Assets states in paragraph 1(c) that it only applies to situations that are not covered by another Australian Accounting Standard. Depreciation and Revaluation of property is covered by AASB 116 Property, Plant and Equipment and it is this accounting standard that should be applied to this matter. Changes in the carrying amount of the asset are dealt with in paragraphs 39 and 40 of AASB 116.

Compliance of GPFR with Australian Accounting Standards

I note that the Fair Work (Registered Organisations) Act 2009 (RO Act) commenced on 1 July 2009. Financial reporting obligations that were previously set out in Schedule 1 to the Workplace Relations Act 1996 (RAO Schedule) now appear in the RO Act, although section numbering remains the same. This letter will refer to section numbers from the RO Act but, unless otherwise stated, the requirements of that section remain the same as under the RAO Schedule.

Section 253 of the RO Act requires that, as soon as practicable after the end of each financial year, a general purpose financial report (GPFR) be prepared 'in accordance with the Australian Accounting Standards'.

There are a number of matters in the GPFR, however, that suggest that it has not been prepared entirely in accordance with Australian Accounting Standards:

Depreciation – AASB 116

Note 6 on page 11 of the accounts concerns property, plant and equipment, which is covered by AASB 116 as mentioned above. While a figure is given for accumulated depreciation for 'plant and equipment', the carrying amount of \$153,868.29 for 'Other plant and equipment' does not show any depreciation. It therefore does not appear as though all plant and equipment is depreciated.

Related Party Disclosures – AASB 124

Note 10 on page 12 regarding Liabilities includes a loan from T Nilon of \$1,550. The Operating Report discloses that one of the Members of the Committee of Management is Terry Nilon. It therefore appears as though there has been a transaction with a member of the Committee of Management.

AASB 124 Related Party Disclosures requires disclosure of related party transactions. The definition of 'related party' in paragraph 9(d) includes a relationship where the party is a member of the key management personnel of the entity or its parent.

Note 10 also includes loans from SGA members of \$10,855. The organisation should also examine whether any of these transactions is required to be disclosed by AASB 124.

Employee Benefits – AASB 119

The GPFR does not any include any provision for liability for employee benefits. A note on page 12 states that, since 8 out of 11 employees were casual, no provision for holiday pay was taken up in 2008.

AASB 119 Employee Benefits requires an entity to recognise a liability when an employee has provided service in exchange for employee benefits to be paid in the future. Even though only three of the 11 employees may accrue entitlements, there is still a requirement to comply with AASB 119 with respect to entitlements of those three employees.

You are expected to address these issues in drawing up a GPFR in future.

Disclosure of Expenditure

When preparing a GPFR, section 253(2) of the RO Act requires a reporting unit to provide information that is specified in the Industrial Registrar's Reporting Guidelines. In particular, Guideline 11 sets out in detail those items of expense that must be disclosed by a reporting unit either in the notes to, or on the face of, a financial statement. Included are such items as:

- employment benefits paid to office holders (11(g));
- employment benefits paid to employees (other than office holders) (11(h));

Each of these items must be *separately* disclosed.

The Detailed Profit and Loss Statement on page 3 shows a single figure of \$307,631.97 for Wages on page 5. You are required, in future, to separately disclose figures for *office holders* and *employees*.

Item 28 of the Reporting Guidelines defines 'employee benefits' as meaning *all forms of consideration given by the reporting unit in exchange for services rendered by holders of office or employees*. Fair Work Australia is of the view that annual leave, long service leave, salaries and

superannuation all fall within the definition of an 'employee benefit' and should therefore be separately itemised according to whether they were paid to *office holders* or to *employees*.

In the event that employment benefits only relate to one category of persons (whether *office holders* or *employees*) the accounts should clearly indicate which category applies.

Notice under Sections 272(1), (2) and (3) of the RO Act

The notes to the GPFR are required to include a notice drawing attention to the fact that information that is prescribed by the Fair Work (Registered Organisations) Regulations 2009 is available to members on request (see Guideline 8(c) of the Reporting Guidelines, which requires disclosure of the notice required by section 272(5) of the RO Act).

Specifically, the GPFR is required to include a copy of subsections 272(1), (2) and (3) as follows:

272 Information to be provided to members or Registrar

(1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see section 305).

If you have any questions, please contact me on (03) 8661 7767 or at ailsa.carruthers@fwa.gov.au.

Yours sincerely,



Ailsa Carruthers
Team Manager
Tribunal Services & Organisations



ABN 75 134 664 816

The Showmen's Guild of Australasia

● Guild House ● 4 Turner Avenue ● Yatala Q. 4207 ●

15 April 2009

Our Ref: G342

**Industrial Registrar
Australian Industrial Registry
GPO Box 1994
MELBOURNE VIC 3001**

RE: ANNUAL RETURN 2008

Declaration


I Leslie John Davis of the Showmen's Guild of Australasia declare that the Register of members of The Showmen's Guild of Australasia has during the immediately proceeding calendar year been kept and maintained as required by section 230 (1) (A) of schedule 1 B of the workplace relation act 1996.

A photocopy list of the officers and Office bearers in the organisation is attached. The address of the organisation is: Corner Stanmore Road and Turner Ave, YATALA QLD 4207 OR PO Box 690, BEENLEIGH QLD 4207.

The number of members on 31/12/2008 is 428 Financial members.

The results of the 2009 election is attached, (we only have one election per year).

**Yours sincerely,
THE SHOWMENS GUILD OF AUSTRALASIA**


**Leslie John Davis
Secretary**

● P.O. Box 690 ● Beenleigh Q. 4207 ●
● Telephone: (07) 3807 0011 ● Facsimile: (07) 3807 0730 ●

Designated Officer's Certificate
s268 of Schedule 1 of the workplace Relations Act 1996

I **Leslie John Davis** being the **Secretary of The Showmen's Guild of Australasia** certify:

- That the document lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the full report was provided to members on **16th March 2009**; and
- That the full report was presented to a general meeting of members of the reporting unit on **7th April 2009**; in accordance with section 266 of the RAO.

Signature



Date:

15-4-09

**The Showmen's Guild of Australasia
ABN 75 134 664 816**

**Financial Statements
For the year ended 31 December 2008**

KP Business Accountants

Suite 22 / Level 2

149 Wickham Terrace Qld 4000

Phone: 07 38392533 Fax: 07 38313689

Email: christie@kpbiz.com.au

The Showmen's Guild of Australasia ABN 75 134 664 816

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'The Showmen's Guild of Australasia ABN 75 134 664 816
Detailed Profit and Loss Statement
For the year ended 31 December 2008

	Note	Guild' 2008	Club' 2008	Consolidated 2008	Consolidated 2007
Income					
Function Centre Income			551723.49	551723.49	378504.28
Cost of Goods Sold			-309446.15	-309446.15	-195649.34
Gross Margin		<u>0.00</u>	<u>242277.34</u>	<u>242277.34</u>	<u>182854.94</u>
			<u>0.44</u>	<u>0.44</u>	<u>0.48</u>
Government Grant		0.00		0.00	2728.00
Canberra Benevolent Monies		19950.45		19950.45	29229.20
'Commissions received		75.73	3669.34	3745.07	781.11
Donations				0.00	
Ground Admin Fees		193583.42		193583.42	184846.68
Ground Transfer		2306.90		2306.90	3485.10
Fine SGA Member		5600.00		5600.00	0.00
Parking Income				0.00	3200.00
Insurance Claims and Refunds				0.00	79668.43
Interest received		56.82		56.82	92.09
Joining Fees		111038.50		111038.50	102116.20
Other income		48697.14	640.26	49337.40	2711.70
Legal Recoveries				0.00	3400.00
Maitland Camps		350.00		350.00	185.00
Rents received		167720.45	5760.04	173480.49	89044.01
Subscriptions		1738.11		1738.11	1177.42
Townsville		70636.55		70636.55	159386.36
Vehicle & Gate Passes		10338.42		10338.42	11184.15
Total income		<u>632092.49</u>	<u>10069.64</u>	<u>642162.13</u>	<u>673235.45</u>
<u>Poker Machines</u>					
Net Income			279549.35	279549.35	208558.88
<u>Less Expenses</u>				0.00	
Operating Costs			20634.02	20634.02	22676.69
Govt Levy & Tax			45547.33	45547.33	34668.22
Net Poker Machines			213368.00	213368.00	151213.97
<u>Keno</u>					
Net Keno Income			86641.12	86641.12	70587.34
<u>Less Expenses</u>			81063.32	81063.32	68915.49
Net Keno Income			5577.80	5577.80	1671.85
Sundry Income				0.00	
				0.00	
Total Income		<u>632092.49</u>	<u>471292.78</u>	<u>1103385.27</u>	<u>1008976.21</u>

	Note	Guild' 2008	Club' 2008	Consolidated 2008	Consolidated 2007
Operating Expenses					
Accountancy	1	17705.00	0.00	17705.00	16215.00
Advertising and promotion		21201.43	23415.74	44617.17	26252.41
Bank Fees And Charges		1374.60	4659.06	6033.66	6985.71
Cleaning/rubbish removal		463.79	3849.04	4312.83	26171.83
Consumables Kitchen			7743.00	7743.00	
Depreciation - plant			33240.00	33240.00	
Computer Expenses		304.04	1609.86	1913.90	4807.27
Write-down to recoverable amount NPP		1005.45		1005.45	
Donations	2	1500.00	819.14	2319.14	1706.00
Electricity and Gas		1878.74	2065.27	3944.01	22119.91
Entertainment		2681.14	32758.85	35439.99	22352.41
Contr, s/contr and commisn			535.11	535.11	
Fees & charges		3535.92		3535.92	6228.66
First Aid			425.82	425.82	
Freight & Cartage		300.00		300.00	52.36
General Expense			274.34	274.34	0.00
Functions - (Include 100 yr celebrations)		57497.90		57497.90	0.00
Hire/rent of Plant & Equipment		0.00	100.00	100.00	2069.82
Insurance		35095.76	0.00	35095.76	38289.06
Interest - Australia				0.00	0.00
Interest - D & B Brown				0.00	0.00
Interest - Westpac		534.43	2085.34	2619.77	4444.92
Lease payments			16764.72	16764.72	18711.37
Legal fees	3	46851.92		46851.92	7599.40
Licenses & fees			2184.65	2184.65	3326.56
Maitland Camps Unpaid				0.00	0.00
Materials & supplies				0.00	0.00
Office expenses			1358.18	1358.18	0.00
Misappropriated funds				0.00	0.00
M/V commercial - Other		110.53		110.53	1053.28
M/V commercial - Depreciation				0.00	0.00
M/V commercial - Fuel & oil		1046.03	4577.12	5623.15	3148.92
M/V commercial - Reg/Insurance		0.00	847.21	847.21	4259.10
Pest Control			5412.73	5412.73	0.00
Postage		2285.28	158.59	2443.87	2155.81
Printing & stationery		8984.79	4566.37	13551.16	13391.74
Protective clothing			640.00	640.00	
Carried Forward		<u>204356.75</u>	<u>150090.14</u>	<u>354446.89</u>	<u>231341.54</u>

	Note	<u>Guild' 2008</u>	<u>Club' 2008</u>	<u>Consolidated 2008</u>	<u>Consolidated 2007</u>
Brought Forward		<u>204356.75</u>	<u>150090.14</u>	<u>354446.89</u>	<u>231341.54</u>
Rates & land taxes		4834.71		4834.71	4393.56
Rental Show Societies Paid		244044.90		244044.90	241691.19
Repairs & maintenance		1944.85	14195.06	16139.91	21134.80
Security		1980.00	4159.00	6139.00	5327.27
Shows				0.00	0.00
Staff amenities		48.68	493.20	541.88	659.23
Staff training			1792.73	1792.73	610.92
Subscriptions		2495.09	1571.55	4066.64	3282.72
Sundry expenses				0.00	0.00
Superannuation		4680.00	22029.80	26709.80	19114.20
Telephone		5881.31	3756.23	9637.54	11629.36
Think Tank		1786.15		1786.15	1786.15
Travel, accom & conference		6609.33		6609.33	9649.69
Executive Meeting Expenses		0.00		0.00	0.00
Wages		52385.00	255246.97	307631.97	217584.65
Water, Rates and taxes				0.00	0.00
Workers compensation			1984.48	1984.48	1213.99
Total expenses		<u>531046.77</u>	<u>455319.16</u>	<u>986365.93</u>	<u>76732.21</u>
Profit from Ordinary Activities before tax		<u>101045.72</u>	<u>15973.62</u>	<u>117019.34</u>	<u>241634.00</u>
Net Margin		15.99%	3.39%	10.61%	23.95%

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

The Showmen's Guild of Australasia ABN 75 134 664 816
Balance Sheet As At 31 December 2008

	Note	Guild '2008 \$	Club '2008 \$	Consolidated '2008 \$	Consolidated '2007
Members' Funds					
Accumulated Funds brought forward		1371580.92	-87756.86	1283824.06	1042190.06
Reserves	4	816,352.00	-36,576.00	779776.00	779776.00
Net Surplus (deficit) for year		101,045.72	15,973.62	117019.34	241634.00
Total Equity		2,288,978.64	-108,359.24	2180619.40	2063600.06
Current Assets					
Cash assets	7	280,439.75	41,228.47	321668.22	181019.01
Debtors	5	87,551.20		87551.20	91949.21
Other				0.00	5000.00
Inventory	8		19,736.78	19736.78	20652.21
Total Current Assets		367,990.95	60,965.25	428956.20	298620.43
Non-Current Assets					
Loan to Club	5	192,908.00	-192,908.00	0.00	176169.89
Property, plant and equipment	6	1,803,536.77	76,408.29	1879945.06	1884985.80
Total Non-Current Assets		1,996,444.77	-116,499.71	1879945.06	2061155.69
Total Assets		2,364,435.72	-55,534.46	2308901.26	2359776.12
Current Liabilities					
Payables	9	33,564.75	30,432.31	63997.06	56369.33
Interest-bearing liabilities	10	0.00	9,998.61	9998.61	23251.54
Current tax liabilities	11	8,391.33	12,393.86	20785.19	22798.00
Provisions	12	0.00	0	0.00	0.00
Total Current Liabilities		41,956.08	52,824.78	94780.86	102418.87
Non-Current Liabilities					
Interest-bearing liabilities	10	23,501.00		23501.00	183756.93
Provisions	12	10,000.00	0.00	10000.00	10000.00
Total Non-Current Liabilities		33,501.00	0.00	33501.00	193756.93
Total Liabilities		75,457.08	52,824.78	128281.86	296175.80
Excess of Assets over Liabilities		2,288,978.64	-108,359.24	2180619.40	2063600.32

The Showmen's Guild of Australasia ABN 75 134 664 816
Statement of Cash Flows
For the year ended 31 December 2008

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	2008	2007
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	1,564,417	1,326,188
Payments to Suppliers and employees	-1,383,902	-1,055,613
Interest received	57	92
Interest and other costs of finance	-19,384	-23,156
Net cash provided by (used in) operating activities (note 2)	<u>161,187</u>	<u>247,511</u>
Cash Flow From Investing Activities		
Payment for:		
Other Assets		0
Payments for Property, plant and equipment		0
Loans to other related companies	0	0
Proceeds from disposal of:		
Loans to shareholders	0	
Net cash provided by (used in) investing activities	<u>0</u>	<u>0</u>
Cash Flow From Financing Activities		
Proceeds of borrowings	3,268	0
Repayment of borrowings	-15,551	-179,469
Net cash provided by (used in) financing activities	<u>-12,283</u>	<u>-179,469</u>
Net increase (decrease) in cash held	164,455	166,585
Cash at the beginning of the year	162,766	94,724
Cash at the end of the year (note 1)	<u>311,670</u>	<u>162,766</u>

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank Guild - General 83-0168	64,253	10,154
Cash At Bank Guild - Levy 12-9566	1	5
Cash At Bank Guild - GST 20-7632	5,252	3,365
Cash At Bank Guild - Legal A/c 207624	135,128	91,108
Cash At Bank Guild - Members A/c 22-9516	70,806	39,610
Guild - Credit Card	0	480
Undeposited Funds	0	1,473
Cash At Bank Club - Pokies 13/6880	18,336	16,006
Cash At Bank Club - ATM A/c 22-7465	7,557	3,209
Cash At Bank Club - Keno A/c 24-4636	2,436	4,498
ATM Machine	6,020	7,760
Cash At Bank Club A/c 13/8956	-9,999	-23,252
Cash At Bank Club - Kitchen A/c 272346	2,383	1,411
Bar Float	3,447	889
Gaming Float	1,000	1,000
Kitchen Cash Held	50	50
Short Term Deposit	5,000	5,000
	311,670	162,766

Note 2. Reconciliation Of Net Cash Provided

By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	117,019	241,634
Depreciation	33,240	
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	4,398	-4,606
(Increase) decrease in closing stock	915	-7,162
Increase (decrease) in trade creditors and accruals	7,628	11,183
Increase (decrease) in lease liabilities		
Increase (decrease) in employee entitlements	0	-975
Increase (decrease) in sundry provisions	-2,013	7,436
Net cash provided by operating activities	161,187	247,511

Notes to the Financial Statements

For the year ended 31 December 2008

This financial report is a general purpose Financial report (GPFR) prepared in order to satisfy the financial reporting requirements of the WR Act (RAO Schedule), Associations Incorporations Act 1981 and the Industrial Relations Act 1999 and the requirements of the members of the Showmen's Guild of Australasia

**This financial report has been prepared on an accural basis and is based on historic costs modified by revaluations of selected assets
Refer to numbered notes for summary of details**

Note 1: Accountancy and Audit

Forest Gate Pty Ltd (accounting services) - \$4205

KP Business Accountants & Peter Johnson (Accounting & Audit) - \$13500

Note 2: Donations

Coastal Patrol Coffs Harbour - \$500

Victorian Showmen's Guild - \$1000

Note 3: Legal Fees

Cornwell Stodart - Professional Services Rendered

Defamation Case - \$6246.90

Legal Advice - Requirements by ACCC to restructure Showmen's Guild Constitution - \$40605.02

	<u>Guild '2008</u>	<u>Club '2008</u>	<u>Consolidated '2008</u>	<u>Consolidated '2007</u>
<u>Note 4: Reserves</u>				
- Assets revaluation reserve	816352.00	-36576.00	779776.00	779776.00
- General reserve	816352.00	-36576.00	779776.00	779776.00
	<u>816352.00</u>	<u>-36576.00</u>	<u>779776.00</u>	<u>779776.00</u>
<u>Note 5: Receivables</u>				
Current				
Trade debtors	87551.20		87551.20	87343.80
Provision for doubtful debts			<u>87551.20</u>	<u>87343.80</u>
			<u>87551.20</u>	<u>87343.80</u>
Non-Current				
Amounts receivable from				
- the Showmen's Club	192908.00		192908.00	135885.87
	<u>192908.00</u>		<u>192908.00</u>	<u>135885.87</u>

Note 6: Property, Plant and Equipment

*Freehold land:

- At independent valuation	700000.00		700000.00	700000.00
	<u>700000.00</u>		<u>700000.00</u>	<u>700000.00</u>

*Buildings:

- At independent valuation	830000.00		830000.00	830000.00
	<u>830000.00</u>		<u>830000.00</u>	<u>830000.00</u>

* Notes: Real estate at Yatala has increased over the past few years and committee members will obtain a valuation carried by a registered valuer in the next few month. This increased value will be taken up in 2009 financials. Refer to Committee of Management Statement.

Plant and equipment:

- At cost	229316.77		229316.77	125902.61
- Less: Accumulated depreciation	<u>-33240.00</u>		<u>-33240.00</u>	
	196076.77		196076.77	<u>125902.61</u>

Other plant and equipment:

- At cost	77460.00	76408.29	153868.29	130537.45
- Less: Accumulated depreciation				
	<u>77460.00</u>	<u>76408.29</u>	<u>153868.29</u>	<u>130537.45</u>

Motor vehicles:

- At cost				
- Less: Accumulated depreciation				
	<u>1803536.77</u>	<u>76408.29</u>	<u>1879945.06</u>	<u>1786440.06</u>

	<u>Guild '2008</u>	<u>Club '2008</u>	<u>Consolidated '2008</u>	<u>Consolidated '2007</u>
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Note 7: Cash assets

Bank accounts:

- Cash At Bank Guild - General 83-0168	64252.85	#	64252.85	10154.15
- Cash At Bank Guild - Levy 12-9566	0.85		0.85	5.44
- Cash At Bank Guild - GST 20-7632	5251.66		5251.66	3365.37
- Cash At Bank Guild - Legal A/c	135128.15		135128.15	91108.39
- Cash At Bank Guild - Members A/c 22-9516	70806.24		70806.24	39609.79
Undeposited Funds	0.00		0.00	1472.80
Credit Card			0.00	480.00
- Cash At Bank Club - Pokies 13/6880		18336.01	18336.01	16006.29
- Cash At Bank Club - ATM A/c 22-7465		7557.04	7557.04	3209.06
- Cash At Bank Club - Keno A/c 24-4636		2435.53	2435.53	4497.53
- Cash At Bank Club - Kitchen A/c 272346		2383.39	2383.39	1410.84
Other cash items:				
Bar Float		3446.65	3446.65	889.50
Gaming Float		1000.00	1000.00	1000.00
- Kitchen Cash Held		49.85	49.85	49.85
- ATM Machine		6020.00	6020.00	7760.00
- Short term deposit	5000.00		5000.00	5000.00
	<u>280439.75</u>	<u>41228.47</u>	<u>321668.22</u>	<u>186019.01</u>

Note 8: Inventories

Current

Closing stock - Club		19736.78	19736.78	20652.21
		<u>19736.78</u>	<u>19736.78</u>	<u>20652.21</u>

Note 9: Payables

Unsecured:

- Trade creditors

	33564.75	30432.31	63997.06	32169.33
Secured:	33564.75	30432.31	63997.06	32169.33
- Trade creditors				
	0.00		0.00	24200.00
	0.00		0.00	24200.00
	33564.75	30432.31	63997.06	56369.33

Note 10: Liabilities

	<u>Guild '2008</u>	<u>Club '2008</u>	<u>Consolidated '2008</u>	<u>Consolidated '2007</u>
Current				
Secured:				
- Bank overdrafts - Westpac 138956 a/c		9998.61	9998.61	23251.54
		9998.61	9998.61	23251.54
		9998.61	9998.61	23251.54
Non-Current				
Unsecured:				
- Bank loans		0.00	0.00	-2733.99
- Loans from SGA Members	10855.00		10855.00	10321.03
* - Loans from Coffs Harbour	11096.00		11096.00	
*- Loans from Beaudesert - T Nilon	1550.00		1550.00	
- Loans to club from Showmen's Guild		192908.00	192908.00	176169.89
	23501.00	192908.00	216409.00	183756.93
	23501.00	192908.00	216409.00	183756.93

* Taken up as negative current assets in financials, Error to be fixed in 2009.

Note 11: Tax Liabilities

Current				
GST payable control account	7504.65	-0.26	7504.39	8187.83
Input tax credit control account	-2954.32	-2682.88	-5637.20	-2491.87
GST clearing	2391.00	11863.00	14254.00	12432.00
Amounts withheld from salary and wages	1000.00	3214.00	4214.00	4513.04
Superannuation Liability			0.00	
	0.00			-122.61
Super Employee Contribution	450.00	0.00 #	450.00	280.00
			20785.19	
	8391.33	12393.86		15361.99

Note 12: Provisions

Current				
Employee entitlements*		0.00	0.00	0.00
		0.00	0.00	0.00
Non Current				
Bad debts provisions	10000.00	0.00	10000.00	10000.00
	10000.00	0.00	10000.00	10000.00

* Since 8 out of 11 employees were casual, no provisions for Holiday pay was taken up in 2008.

There were 11 employees at the end of the year 31/12/2008

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

The Showmen's Guild of Australasia
A.B.N. 75 134 664 816
Committee's Report
For the year ended 31 December 2008

Your committee members submit the financial accounts of The Showmen's Guild of Australasia for the financial year ended 31 December 2008.

Committee Members

The names of the committee members at the day of this report are:

George Pink - President
 Debbie Cronk - Treasurer
 L.J. Davis (John) – Secretary

Patricia Blades - Trustee
 Doreen Brown – Trustee

Paul Hennessy - Vice President
 Gary Johnson - Vice President
 Noel McGregor OAM - Vice President
 Shane Blades - Vice President
 Clayton Taylor - Vice President
 Emile Verfurth 111 - Vice President
 Luke Chambers- Vice President
 Michael Allan - Vice President
 Frank Laurie - Vice President
 Anthony Laurie - Vice President

Tom Baker - Committee
 Broderick Pavier- Committee
 Lew Osborne - Committee
 AJ Ribbons - Committee
 Terry Nilon - Committee
 Stewart Watkins - Committee
 Charlie Pink - Committee
 Richard Miller - Committee
 Nita Karaitiana - Committee
 Brian Gilmore - Committee

Operating Result

The profit of The Showmen's Guild of Australasia for the financial year after providing for income tax amounted to:

Year ended 31 December 2008	Year ended 31 December 2007
\$	\$
117,019	241,634

The Showmen's Guild of Australasia
A.B.N. 75 134 664 816
Committee's Report
For the year ended 31 December 2008

Principal Activities

The principal activities of The Showmen's Guild of Australasia during the course of the year were to support it's members and the community in relation to Exhibitions and Shows.

Significant Changes in the State of Affairs

No significant changes in The Showmen's Guild of Australasia state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of The Showmen's Guild of Australasia, the results of those operations, or the state of affairs of The Showmen's Guild of Australasia in subsequent financial years.

Future Developments

The Showmen's Guild of Australasia expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

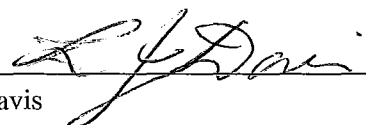
Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of The Showmen's Guild of Australasia.

Committee of Management Statement

It was agreed to prepare a committee of management statement in accordance with the WR Act (RAO Schedule).

Signed in accordance with a resolution of the Members of the Committee:



L.J. Davis
Secretary



George Pink
President

Dated: 10/3/2009

Committee of Management Statement

On 10th March 2009 the Committee of Management of The Showmen's Guild of Australasia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 2008. The Committee of Management declares in relation to the GPFR that in its opinion:

(a) The 2008 financial statements and notes comply with the Australian Accounting Standards; and RAO Schedule of the WR Act.

(b) The 2008 financial statements and notes comply with the reporting guidelines of the Industrial Registrar. Depreciation expense has been taken up for the year ended 31st December 2008 and complies with the Auditors requirements reported in the 2007 financial statements. The committee is satisfied Accounting Standard AASB 116 is not in breach.

(c) The committee has noted that the book value of the current Real Estate asset at Yatala Qld is far less than the proposed current value which may be estimated by a registered valuer.

The committee will endeavor to obtain a valuation by a registered valuer prior to 30th June 2009 .

The expected contingent increase in this asset will then be taken up in the 2009 financials .

Subject to this valuation being carried out the committee is of the opinion that the 2008 financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of The Showmen's Guild of Australasia for the financial year to 31st December 2008.

(d) There are reasonable grounds to believe that The Showmen's Guild of Australasia will be able to pay its debts as and when they become due and payable;

(e) During the financial year to which the GPFR relates and since the end of that year:

- i. meetings of the committee of management were held in accordance with the rules of the organization including the rules of a branch concerned; and
- ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organization including the rules of a branch concerned; and
- iii. the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and

- iv. where the organization consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organization; and
- v. the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and.
- vi. The committee is satisfied that there has been compliance with the reporting of unit under section 273 of the RAO Schedule during the period.

For Committee of Management: Leslie John Davis

Title of Office held: Secretary

Signature: 

Date: 10/3/2009

Operating Report for year ended 31st December 2008 - s254

Principal Activities

The **principal activities** of The Showmen's Guild of Australasia during the reporting period were to provide support to members and the community in relation to exhibitions and shows and if required industrial and organizing services to the members consistent with the objects of The Showmen's Guild of Australasia and particularly the object of protecting and improving the interests of the members. s254(2)(a).

The Showmen's Guild of Australasia's principal activities **resulted** in maintaining and improving the exhibition and shows services to members and improve the conditions of employment to the membership, negotiated by this organisation. s254 (2) (a).

The only **significant change** that has occurred in 2008 is in the nature of the Showmen's Guild of Australasia's reporting of it's financial affairs. The financial statements in 2008 has taken up depreciation and amortization expenses . This was a requirement reported in the 2007 audited financials . In 2008 Australian Accounting Standard AASB116 has been complied with during the financial year ended 31st December 2008. s254 (2)(a).

Manner of Resignation

Members may resign from The Showmen's Guild of Australasia in accordance with rule 11, which reads as follows: s254(2)(c)

"A member may resign their membership by notifying the Secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect

- a) Where the member ceases to be eligible to become a member of the organization:
 - i. on the day on which the notice is received by the organization; or
 - ii. (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member,
 whichever is later, or

- b) in any other case:
 - i. at the end of two weeks, after the notice is received by the organization; or
 - ii. on the day specified in the notice;
 whichever is later.

Any dues payable but not paid by a former member of the organization, in relation to a period before the member's resignation from the organization took effect, may be sued for and recovered in the name of the organization, in a court of competent jurisdiction, as a debt due to the organization.

A notice delivered to the Secretary shall be taken to have been received by the organization when it is delivered.

A notice of resignation that has been received by the organization is not invalid because it was not addressed and delivered to the Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organization that the resignation has been accepted.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254 (2)(d)

The following office holders of The Showmen's Guild of Australasia held preserved positions in the following entities.

None

Number of members RAO reg 159(a)

The number of persons who, at the end of the reporting period 31st December 2008, were recorded on the Register of Members of The Showmen's Guild of Australasia was **428**.

Number of employees . RAO reg 159(b)

The number of persons who were, at the end of the reporting period 31st December 2008, employees of The Showmen's Guild of Australasia was **11** (includes **8** part time employees measured on a full time equivalent basis).

Members of Committee of Management RAO reg 159(c)

The persons who held office as members of the Committee of Management of The Showmen's Guild of Australasia during the reporting period 31st December 2008 are:

- George Pink - President
- Debbie Cronk - Treasurer
- L.J. Davis (John) – Secretary

- Patricia Blades - Trustee
- Doreen Brown – Trustee
- Paul Hennessy - Vice President
- Gary Johnson - Vice President
- Noel McGregor OAM - Vice President
- Shane Blades - Vice President

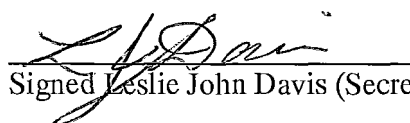
- Clayton Taylor - Vice President
- Emile Verfurth 111 - Vice President
- Luke Chambers- Vice President
- Michael Allan - Vice President
- Frank Laurie - Vice President
- Anthony Laurie - Vice President

- Tom Baker - Committee
- Broderick Pavier- Committee
- Lew Osborne - Committee
- AJ Ribbons - Committee
- Terry Nilon - Committee
- Stewart Watkins - Committee
- Charlie Pink - Committee
- Richard Miller - Committee
- Nita Karaitiana - Committee
- Brian Gilmore - Committee

Operating Result

The profit from Guild and Club's activities after providing for gaming tax amounted to:

Year ended 31 December 2008	Year ended 31 December 2007
\$ 117,019	\$ 241,634


Signed Leslie John Davis (Secretary)


Signed George Pink (President)

Date 10 / 3 / 2009

The Showmen's Guild of Australasia
Compilation Report to The Showmen's Guild of Australasia year ended 31st December 2008

On the basis of the information provided by the committee and staff of The Showmen's Guild of Australasia, we have compiled, in accordance with APS 9: Statement on Compilation of Financial Reports the general purpose financial report (GPFR) of The Showmen's Guild of Australasia for the period ended 31st December 2008, comprising the attached Detailed Profit and Loss Statement, Detailed Balance Sheet, and Statement of Cash Flows.

The specific purpose for which the general purpose financial report (GPFR) has been prepared is set out in the WR Act (RAO Schedule) The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have been used are in accordance with the requirements of the WR Act (RAO Schedule)and the following applicapable Accounting Standards and Urgent Issues Group Interpretations AASB 3 , AASB 101 , AASB 107 , AASB 108 , AASB 110 , AASB 116 , AASB 117 , AASB 124 , AASB 137 , AASB 1031 , and AASB 1048

The committee and staff of The Showmen's Guild of Australasia are solely responsible for the information contained in the general purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of The WR Act (RAO Schedule),The Showmen's Guild of Australasia's constitution and are appropriate to meet the needs of the executive and members of the Showmen's Guild.


Our procedures use accounting expertise to collect, classify and summarise the financial information, which the executive and staff provided into a financial report. Our procedures do not include verification or validation procedures.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Showmen's Guild, may suffer arising from any negligence on our part. No person other than members of the Showmen's Guild of Australasia should rely on the general purpose financial report without having an audit or review conducted.

The general purpose financial report (GPFR) was prepared for the benefit of the Committee of Management and the Members of The Showmen's Guild of Australasia ,the WR Act (RAO Schedule) requirements and the purpose identified above. We do not accept responsibility to any other person for the contents of the general purpose financial report.

Suite 22 / Level 2
 149 Wickham Terrace Qld

KP Business Accountants

 9/3/2009

The Showmen's Guild of Australasia
Independent Auditor Report for year ended 31st December 2008

Scope

We have audited the attached financial report, being a general purpose financial report(GPFR) comprising the Committee of Management Statement, Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements, for the year ended 31 December 2008 of The Showmen's Guild of Australasia. The Showmen's Guild of Australasia is Incorporated as an organization under Section 27 of the Workplace Relations Act 1996 and reports in accordance with standards of the RAO Schedule (Registration and Accountability of Organisations Schedule - Schedule 1 to Workplace Relations Act 1996) .The committee and staff members are responsible for the financial report and have determined that the accounting policies used and described in Notes to the financial statements which form part of the financial report are appropriate to meet the requirements of the WR Act (RAO Schedule) and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The audited financial report has been prepared for distribution to the committee of management and members for the purpose of fulfilling the organization's financial reporting requirements under the Workplace Relations Act 1996 and the RAO Schedule We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards.AASB3 ,AASB101 ,AASB107 , AASB 108 ,AASB 110, AASB 116,AASB 117 AASB124 ,AASB137 ,AASB1031,AASB1048 , the WR Act and RAO Schedule Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies of the Showmen's Guild of Australasia ,acceptable accounting standards, the WR Act (RAO Schedule)and other statutory requirements, so as to present a view which is consistent with our understanding of the Showmen's Guild of Australasia's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements except those described in the ROA Schedule

The audit opinion expressed in this report has been formed on the above basis.

Qualifications

1/ Prior to 2008 the committee of management of the Showmen's Guild of Australiasia did not take up depreciation and amortisation expenses in it's financial statements.

2/ Depreciation and amortisation expenses were taken up for the 12 month to 31st December 2008. No Capital write offs for Buildings were taken up for this period . Committee of Management has advised that they intend to carry out a valuation of the Yatala Land and Buildings in 2009 by a registered valuer. Once this valuation is to hand in 2009 suitable capital write offs will occur in accordance with AASA 137 .

3/ Due to the cash nature of this organisations business culture, a small number of receipts cannot be verified until these funds are banked and recorded in the Showmen's Guild books and records.

The Showmen's Guild of Australasia
Independent Auditor Report for year ended 31st December 2008

Independence

In accordance with ASIC Class Order 05/83, we declare to the best of our knowledge and belief that the auditor's independence declaration has not changed as at the date of providing our audit opinion.

Audit opinion

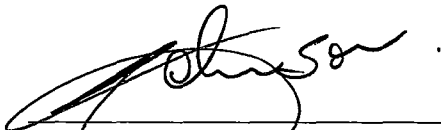
In our opinion, except for the matters raised in the qualification paragraphs :

1. The financial statements and reports of the Showmen's Guild of Australasia

(a) present a true and fair view of the Showmen's Guild of Australasia 's financial position for year ended 31st December 2008 and of it's performance for the year ended on that date in accordance with applicapable accounting standards (AASB) , the WR Act (RAO Schedule) ,Associations Incorporated Act 1981,Gaming Machine Act 1991 and the Industrial Relations Act 1999 and in accordance with the Showmen's Guild of Australasia's accounting policies ; and

(b) The financial statements are properly drawn up complying with Accounting Standards, comprising AASB—1025: Application of the Reporting Entity Concept and Other Amendments and other Accounting Standards to the extent described in the qualifying paragraph and the provisions of the WR Act (RAO Schedule),Associations Incorporations Act 1981 Gaming Machine Act 1991 and the Industrial Relations Act 1999

Signed at Brisbane on 16th March 2008:



Peter Johnson, (Chartered Accountant) Registered Company Auditor (No 5986)

KP Business Accountants

c/- Suite 22 / Level 2 149 Wickham Terrace Brisbane Qld 4000

16/3/2009

The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2008

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS		
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total
Dining area and hall																		
1 Small Rec' Tables * 5	150.00 27/03/06	150	0.00	99		0		0	99	D	18.75	19	0	80	0	0	0	0
2 Large Rec' Tables * 12	1,200.00 27/03/06	1,200	0.00	792		0		0	792	D	18.75	149	0	643	0	0	0	0
3 Round Tables * 2	200.00 27/03/06	200	0.00	132		0		0	132	D	18.75	25	0	107	0	0	0	0
4 4 Dining Chairs * 80	3,200.00 27/03/06	3,200	0.00	2,113		0		0	2,113	D	18.75	396	0	1,717	0	0	0	0
5 5 Seater Lounge * 2	100.00 27/03/06	100	0.00	66		0		0	66	D	18.75	12	0	54	0	0	0	0
6 Seater Lounge	100.00 27/03/06	100	0.00	66		0		0	66	D	18.75	12	0	54	0	0	0	0
7 high Chairs * 2	80.00 27/03/06	80	0.00	53		0		0	53	D	18.75	10	0	43	0	0	0	0
8 Wall Unit	40.00 27/03/06	40	0.00	26		0		0	26	D	18.75	5	0	21	0	0	0	0
9 Entrance Unit	400.00 27/03/06	400	0.00	264		0		0	264	D	18.75	49	0	215	0	0	0	0
10 Dining Tables * 2	200.00 27/03/06	200	0.00	132		0		0	132	D	18.75	25	0	107	0	0	0	0
11 Podium & Microphone Holder	50.00 27/03/06	50	0.00	33		0		0	33	D	18.75	6	0	27	0	0	0	0
12 Lattice Screens * 8	800.00 27/03/06	800	0.00	528		0		0	528	D	18.75	99	0	429	0	0	0	0
13 Refrig Water Unit & Filter	100.00 27/03/06	100	0.00	66		0		0	66	D	18.75	12	0	54	0	0	0	0
14 Small Table on Castors	50.00 27/03/06	50	0.00	33		0		0	33	D	18.75	6	0	27	0	0	0	0
15 Upright Lights * 4	200.00 27/03/06	200	0.00	132		0		0	132	D	18.75	25	0	107	0	0	0	0
16 T.V.	100.00 27/03/06	100	0.00	66		0		0	66	D	18.75	12	0	54	0	0	0	0
17 Large Speakers * 2	200.00 27/03/06	200	0.00	132		0		0	132	D	18.75	25	0	107	0	0	0	0
18 Large Planter Boxes * 2	160.00 27/03/06	160	0.00	106		0		0	106	D	18.75	20	0	86	0	0	0	0
19 Entrance Arch (Bridal)	200.00 27/03/06	200	0.00	132		0		0	132	D	18.75	25	0	107	0	0	0	0
20 Platform (Carpet Covered)	250.00 27/03/06	250	0.00	165		0		0	165	D	18.75	31	0	134	0	0	0	0
21 Telstra Blue Phone	200.00 27/03/06	200	0.00	132		0		0	132	D	18.75	25	0	107	0	0	0	0
22 Cold Bar in Dining	500.00 27/03/06	500	0.00	330		0		0	330	D	18.75	62	0	268	0	0	0	0
23 Vacuum Cleaner	100.00 27/03/06	100	0.00	66		0		0	66	D	18.75	12	0	54	0	0	0	0
		8,580		5,664		0		0	5,664			1,062	0	4,602				
									Deduct Private Portion			0						
									Net Depreciation			1,062						

**The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2008**

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				PROFIT		LOSS				
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+ Above	Total	- Priv	
Kids Room																		
1 T.V.Monitors * 2	200.00	27/03/06	200	0.00	132		0	0	132	D	18.75	25	0	107	0	0	0	0
2 Timber Wall Housing	100.00	27/03/06	100	0.00	49		0	0	49	D	30.00	15	0	34	0	0	0	0
3 Book Shelf	50.00	27/03/06	50	0.00	25		0	0	25	D	30.00	8	0	17	0	0	0	0
4 Games Box	100.00	27/03/06	100	0.00	49		0	0	49	D	30.00	15	0	34	0	0	0	0
5 children's Lounges * 2	40.00	27/03/06	40	0.00	20		0	0	20	D	30.00	6	0	14	0	0	0	0
6 Large B/Board	20.00	27/03/06	20	0.00	10		0	0	10	D	30.00	3	0	7	0	0	0	0
7 Small B/Board	10.00	27/03/06	10	0.00	5		0	0	5	D	30.00	2	0	3	0	0	0	0
8 Various Toys	100.00	27/03/06	100	0.00	49		0	0	49	D	30.00	15	0	34	0	0	0	0
9 Small air Conditioner	100.00	27/03/06	100	0.00	72		0	0	72	D	15.00	11	0	61	0	0	0	0
10 T.V.	100.00	27/03/06	100	0.00	49		0	0	49	D	30.00	15	0	34	0	0	0	0
	<u>820</u>		<u>460</u>		<u>0</u>			<u>0</u>	<u>460</u>			<u>115</u>	<u>0</u>	<u>345</u>				
									Deduct Private Portion			<u>0</u>						
									Net Depreciation			<u>115</u>						

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The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2008

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				Priv	CWDV	PROFIT		LOSS		
				Date	Consid	Date	Cost	Value	T	Rate	Deprec			Upto	+	Above	Total	-
Dining Area - Outside																		
1 Chairs * 28	560.00	27/03/06	560	0.00	274		0	0	274	D	30.00	82	0	192	0	0	0	0
2 Concrete Planter Boxes * 11	1,100.00	27/03/06	1,100	0.00	539		0	0	539	D	30.00	162	0	377	0	0	0	0
3 BBQ's not working	20.00	27/03/06	20	0.00	5		0	0	5	D	50.00	2	0	3	0	0	0	0
4 Cool Room	2,500.00	27/03/06	2,500	0.00	1,806		0	0	1,806	D	15.00	271	0	1,535	0	0	0	0
5 Shade Cloth Awning	1,000.00	27/03/06	1,000	0.00	490		0	0	490	D	30.00	147	0	343	0	0	0	0
	<u>5,180</u>		<u>3,114</u>		<u>0</u>		<u>0</u>	<u>3,114</u>			<u>664</u>	<u>0</u>	<u>2,450</u>					
									Deduct Private Portion		<u>0</u>							
									Net Depreciation		<u>664</u>							

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The Showmen's Guild of Australasia ABN 75 134 664 816 Depreciation Schedule for the year ended 31 December, 2008

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS				
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-	Priv
Office Equipment																				
1	Brother Fax Machine	100.00	27/03/06	100	0.00	49		0		0	49	D	30.00	15	0	34	0	0	0	0
2	Drawer Filing Cabinet	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0
3	Side Table	50.00	27/03/06	50	0.00	31		0		0	31	D	21.43	7	0	24	0	0	0	0
4	Photocopy Machine	1,000.00	27/03/06	1,000	0.00	490		0		0	490	D	30.00	147	0	343	0	0	0	0
5	Drwr Filing Cabinet	200.00	27/03/06	200	0.00	123		0		0	123	D	21.43	26	0	97	0	0	0	0
6	Desks & Retrurns	200.00	27/03/06	200	0.00	123		0		0	123	D	21.43	26	0	97	0	0	0	0
7	Large Desk & Returns	150.00	27/03/06	150	0.00	93		0		0	93	D	21.43	20	0	73	0	0	0	0
8	Bookshelf	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0
9	Office Chairs on Castors * 4	120.00	27/03/06	120	0.00	74		0		0	74	D	21.43	16	0	58	0	0	0	0
10	Door Storage Cabinets * 3	400.00	27/03/06	400	0.00	247		0		0	247	D	21.43	53	0	194	0	0	0	0
11	Drawer Filing Cabinet	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0
12	Side Tables (shelved)	50.00	27/03/06	50	0.00	31		0		0	31	D	21.43	7	0	24	0	0	0	0
13	Laser Printer HP	200.00	27/03/06	200	0.00	98		0		0	98	D	30.00	29	0	69	0	0	0	0
14	Canon 1560 Printer	300.00	27/03/06	300	0.00	147		0		0	147	D	30.00	44	0	103	0	0	0	0
15	MYOB Software	500.00	27/03/06	500	0.00	125		0		0	125	D	50.00	62	0	63	0	0	0	0
16	Lattice Room Divider	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0
17	Computer Monitors * 2	100.00	27/03/06	100	0.00	49		0		0	49	D	30.00	15	0	34	0	0	0	0
18	Computer Towers * 2	800.00	27/03/06	800	0.00	494		0		0	494	D	21.43	106	0	388	0	0	0	0
19	Fireproof safe	200.00	27/03/06	200	0.00	123		0		0	123	D	21.43	26	0	97	0	0	0	0
20	commander Phone system	1,000.00	27/03/06	1,000	0.00	490		0		0	490	D	30.00	147	0	343	0	0	0	0
21	Small Air Conditioner	100.00	27/03/06	100	0.00	49		0		0	49	D	30.00	15	0	34	0	0	0	0
22	Paper Shredder	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0
23	Bay Compactus large * 6	4,000.00	27/03/06	4,000	0.00	2,469		0		0	2,469	D	21.43	529	0	1,940	0	0	0	0
24	Boardroom Suite	2,000.00	27/03/06	2,000	0.00	1,234		0		0	1,234	D	21.43	264	0	970	0	0	0	0
25	Desks * 2	200.00	27/03/06	200	0.00	123		0		0	123	D	21.43	26	0	97	0	0	0	0
26	Safe	200.00	27/03/06	200	0.00	123		0		0	123	D	21.43	26	0	97	0	0	0	0
27	Office Chairs (on castors)	60.00	27/03/06	60	0.00	37		0		0	37	D	21.43	8	0	29	0	0	0	0
28	Drawer Filing Unit	50.00	27/03/06	50	0.00	31		0		0	31	D	21.43	7	0	24	0	0	0	0
29	Horse from carosel	300.00	27/03/06	300	0.00	185		0		0	185	D	21.43	40	0	145	0	0	0	0
30	4 Drawer Filing Cabinet * 2	200.00	27/03/06	200	0.00	123		0		0	123	D	21.43	26	0	97	0	0	0	0
31	Neon Coffee Sign	200.00	27/03/06	200	0.00	123		0		0	123	D	21.43	26	0	97	0	0	0	0
32	4 Shelf Units * 2	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0
33	20 Shelves Wine Racks * 2	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0
34	Air Conditioning Unit	1,000.00	27/03/06	1,000	0.00	618		0		0	618	D	21.43	132	0	486	0	0	0	0
35	Old Split	1,000.00	27/03/06	1,000	0.00	618		0		0	618	D	21.43	132	0	486	0	0	0	0
36	shelf Unit	100.00	27/03/06	100	0.00	62		0		0	62	D	21.43	13	0	49	0	0	0	0

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**The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2008**

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS		
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+ Above	Total	- Priv
Kitchen																		
1 Upright Freezers * 2	600.00 27/03/06	600	0.00	433		0		0	433	D	15.00	65	0	368	0	0	0	0
2 Dishwasher includes all benches	4,000.00 27/03/06	4,000	0.00	2,469		0		0	2,469	D	21.43	529	0	1,940	0	0	0	0
3 Small Microwave	50.00 27/03/06	50	0.00	25		0		0	25	D	30.00	8	0	17	0	0	0	0
4 Commercial toaster	300.00 27/03/06	300	0.00	19		0		0	19	D	75.00	14	0	5	0	0	0	0
5 Burner & Hotplate Cooker	2,000.00 27/03/06	2,000	0.00	125		0		0	125	D	75.00	94	0	31	0	0	0	0
6 Pan Deep Fryer	1,000.00 27/03/06	1,000	0.00	63		0		0	63	D	75.00	47	0	16	0	0	0	0
7 Small Bar Fridge	100.00 27/03/06	100	0.00	72		0		0	72	D	15.00	11	0	61	0	0	0	0
8 Large Microwave cooker	50.00 27/03/06	50	0.00	3		0		0	3	D	75.00	2	0	1	0	0	0	0
9 Pan Bainmarie	800.00 27/03/06	800	0.00	50		0		0	50	D	75.00	38	0	12	0	0	0	0
10 S/Steel Kitchen Benches	1,000.00 27/03/06	1,000	0.00	856		0		0	856	D	7.50	64	0	792	0	0	0	0
11 S/Steel Overhead Benches	500.00 27/03/06	500	0.00	428		0		0	428	D	7.50	32	0	396	0	0	0	0
12 wooden Storage Unit (Sml)	100.00 27/03/06	100	0.00	49		0		0	49	D	30.00	15	0	34	0	0	0	0
13 Large S/Steel & 4 Exhaust Fans	3,000.00 27/03/06	3,000	0.00	1,470		0		0	1,470	D	30.00	441	0	1,029	0	0	0	0
14 Food Slicer/Meat Slicer	700.00 27/03/06	700	0.00	343		0		0	343	D	30.00	103	0	240	0	0	0	0
15 Cash register	160.00 27/03/06	160	0.00	116		0		0	116	D	15.00	17	0	99	0	0	0	0
16 Crockery and Kitchen utensiles	5,000.00 27/03/06	5,000	0.00	1,953		0		0	1,953	D	37.50	732	0	1,221	0	0	0	0
17 fridge kitchen/bar	2,500.00 27/03/06	2,500	0.00	1,806		0		0	1,806	D	15.00	271	0	1,535	0	0	0	0
		<u>21,860</u>		<u>10,280</u>		<u>0</u>		<u>0</u>	<u>10,280</u>			<u>2,483</u>	<u>0</u>	<u>7,797</u>				
									Deduct Private Portion			<u>0</u>						
									Net Depreciation			<u>2,483</u>						

The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2008

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS			
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
Gaming Room																		
1 Poker Machines * 20	100,000.00	27/03/06	100,000	0.00	49,000		0	0	49,000	D	30.00	14,700	0	34,300	0	0	0	0
2 Stools * 20	2,000.00	27/03/06	2,000	0.00	980		0	0	980	D	30.00	294	0	686	0	0	0	0
3 Split System Air Conditioning * 2	1,400.00	27/03/06	1,400	0.00	1,134		0	0	1,134	D	10.00	113	0	1,021	0	0	0	0
	<u>103,400</u>		<u>51,114</u>		<u>0</u>		<u>0</u>	<u>51,114</u>			<u>15,107</u>	<u>0</u>	<u>36,007</u>					
								Deduct Private Portion				<u>0</u>						
								Net Depreciation			<u>15,107</u>							



The Showmen's Guild of Australasia ABN 75 134 664 816
Depreciation Schedule for the year ended 31 December, 2008

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS				
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-	Priv
Outdoor Big Split - Sales & Fixtures																			
1 Big Split	75,000.00	27/03/06	75,000	0.00	54,187		0		0	54,187	D	15.00	8,128	0	46,059	0	0	0	0
	<u>75,000</u>		<u>54,187</u>		<u>0</u>		<u>0</u>	<u>54,187</u>				<u>8,128</u>	<u>0</u>	<u>46,059</u>					
								Deduct Private Portion					<u>0</u>						
								Net Depreciation					<u>8,128</u>						