

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

BALANCE SHEET

FOR YEAR ENDED DECEMBER 31, 2001

	2001	2000
	\$	\$
ACCUMULATED FUNDS		
General Fund	689,876	311,681
	=====	=====
Represented by:		
CURRENT ASSETS		
Cash on hand	1,500	1,500
Cash at bank	206,082	34,430
Term Deposits & Investments	381,690	255,153
Other	346,010	452,835
	-----	-----
TOTAL CURRENT ASSETS	935,282	743,918
	-----	-----
FIXED ASSETS		
Library	41,018	41,018
Less: Accumulated deprecn.	(30,938)	(30,120)
Motor Vehicle	28,627	36,488
Less: Accumulated deprecn.	(3,776)	(23,487)
Office equipment & furniture	112,756	112,756
Less: Accumulated deprecn.	(91,964)	(86,908)
	-----	-----
	55,723	49,747
	-----	-----
TOTAL FIXED ASSETS	55,723	49,747
	-----	-----
TOTAL ASSETS	991,005	793,665
	-----	-----
CURRENT LIABILITIES & PROVISIONS		
Creditors	153,448	165,121
Provisions	132,681	122,070
Loans (unsecured)	15,000	194,793
	-----	-----
TOTAL LIABILITIES	301,129	481,984
	-----	-----
NET ASSETS	689,876	311,681
	=====	=====

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

STATEMENT OF INCOME & EXPENDITURE

FOR YEAR ENDED DECEMBER 31, 2001

	2001	2000
	\$	\$
INCOME		
Capitation Fees	635,506	712,603
Mortality Fund Contribution	22,264	107,924
Other Income	23,005	44,347
	-----	-----
TOTAL INCOME	681,256	864,874
	-----	-----
EXPENDITURE		
Administration Expenses	115,716	262,347
Donations & Grants	445	1,112
Mortality Fund payment	31,100	48,400
Professional Fees & Services	16,468	46,018
Salaries & Allowances	94,365	476,057
Sustentation & Capitation Fees	42,160	70,704
	-----	-----
TOTAL EXPENDITURE	300,254	904,638
	-----	-----
NET OPERATING SURPLUS/(DEFICIT)	381,002	(39,764)
LESS:		
PROFIT/(LOSS) ON DISPOSAL OF FIXED ASSET	(2,807)	(20,787)
	-----	-----
NET SURPLUS/(DEFICIT)	378,195	(60,551)
Accumulated Funds at beginning of year	311,681	372,232
	-----	-----
ACCUMULATED FUNDS AT END OF YEAR	689,876	311,681
	=====	=====

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR YEAR ENDED DECEMBER 31 2001

INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of sub sections (1), (2) and (3) of Section 274, which read as follows:

(1) Application for Information

A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

(2) Provision of Information

An organisation shall, on application made under sub section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.

(3) Function of Registrar

A Registrar may only make an application under sub section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

Financial Statements

The Union will provide a copy of the report, accounts and statements for the year ended 31 December 2001, free of charge to any member who requests them.

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

ACCOUNTING OFFICER'S CERTIFICATE

I, Anthony Richard Woolgar, being the officer responsible for keeping the accounting records of the Textile Clothing & Footwear Union of Australia National Council, certify that at the year ended December 31 2001 the number of members of the union was 15,391.

In my opinion:

- (i) the accounts show a true and fair view of the financial affairs of the union as at 31st December 2001
- (ii) a record has been kept of all moneys paid by, or collected from, members of the union, and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the union;
- (iii) before any expenditure was incurred by the union, approval of the incurring of the expenditure was obtained in accordance with the rules of the union;
- (iv) any payment made out of funds of the union raised by compulsory levies or voluntary contributions from members or funds other than the General Fund operated in accordance with the rules, for a purpose other than the purpose for which the fund was operated, was approved in accordance with the rules of the union;
- (v) all loans or other financial benefits granted to persons holding office in the union were authorised in accordance with the rules of the union; and
- (vi) the register of members of the union was maintained in accordance with the Act.


.....
ANTHONY RICHARD WOOLGAR - NATIONAL SECRETARY

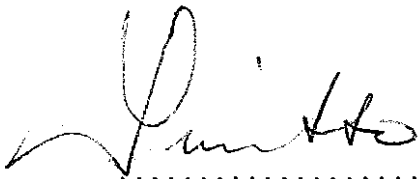
X
Dated: 8 May 2002

THE TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA
NATIONAL COUNCIL

AUDITORS CERTIFICATE

We certify that the above summary is a fair and accurate summary of the report, financial statements and statements of the Textile, Clothing and Footwear Union of Australia, National Council for the year ended 31 December 2001. Our Auditors' Report dated *10 May 2002* on the Financial Statements did not contain particulars of any deficiency, failure or shortcomings as referred to in the Workplace Relations Act, 1996.

D W SUTHERLAND & PARTNERS



.....
TIMOTHY HO
Partner,
Registered Company Auditor

DATED: *10 May 2002*

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

AUDITORS REPORT

I report that I have inspected and audited the accounting records of The Textile Clothing & Footwear Union of Australia National Council in relation to the financial year ending December 31, 2001 and report that in my opinion satisfactory accounting records were kept by the Union in relation to the period, including:

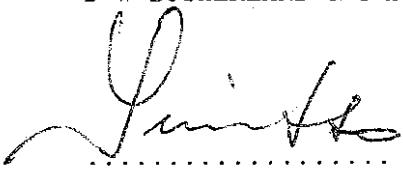
- (a) (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union; and

in my opinion the accounts and other statements prepared under section 273 of the Workplace Relations Act 1996 in relation to the period were properly drawn up so as to give a true and fair view of:

- (b) (i) the financial affairs of the Union as at the end of the financial year; and
- (ii) the income and expenditure of the Union for the period; and
- (c) (i) all information, being information which was reasonably wanted for the purpose of this audit, which was required and sought by me or by any person authorised by me for the purpose of the audit, was provided.

I also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred to above, I must report particulars and that those particulars, if any, which form part of this report, are attached.

D W SUTHERLAND & PARTNERS



.....
TIMOTHY HO

Partner,
Registered Company Auditor

DATED: 10 May 2002

TEXTILE CLOTHING & FOOTWEAR UNION

NATIONAL COUNCIL

FINANCIAL STATEMENTS

FOR YEAR ENDED 31 DECEMBER 2001

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

ACCOUNTING OFFICER'S CERTIFICATE

I, Anthony Richard Woolgar, being the officer responsible for keeping the accounting records of the Textile Clothing & Footwear Union of Australia National Council, certify that at the year ended December 31 2001 the number of members of the union was 15,391.

In my opinion:

- (i) the accounts show a true and fair view of the financial affairs of the union as at 31st December 2001
- (ii) a record has been kept of all moneys paid by, or collected from, members of the union, and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the union;
- (iii) before any expenditure was incurred by the union, approval of the incurring of the expenditure was obtained in accordance with the rules of the union;
- (iv) any payment made out of funds of the union raised by compulsory levies or voluntary contributions from members or funds other than the General Fund operated in accordance with the rules, for a purpose other than the purpose for which the fund was operated, was approved in accordance with the rules of the union;
- (v) all loans or other financial benefits granted to persons holding office in the union were authorised in accordance with the rules of the union; and
- (vi) the register of members of the union was maintained in accordance with the Act.


.....

ANTHONY RICHARD WOOLGAR - NATIONAL SECRETARY

x Dated: 8 May 2002


TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, Anthony Richard Woolgar and Barry Tubner, being two members of the Committee of Management of the Textile Clothing & Footwear Union of Australia National Council, do hereby state on behalf of the Committee and in accordance with a resolution passed by the Committee, that:

- (i) in the opinion of the committee of management, the attached accounts show a true and fair view of the financial affairs of the union as at the 31st day of December 2001;
- (ii) during the financial year ending 31st day of December 2001, meetings of the committee of management were, in the opinion of the committee, held in accordance with the rules of the union;
- (iii) to the knowledge of any member of the committee, there have not been, during the financial period ending 31st day of December 2001, instances where records of the union or other documents (not being documents containing information made available to a member of the union under subsection 274 (2) of the Act), or copies of those records or other documents, or copies of the rules of the union, have not been furnished, or made available, to members of the union in accordance with the Act, the Regulations or the rules of the union, as the case may be;
- (iv) in relation to the report prepared in accordance with section 276 of the Act by the auditor of the organisation in respect of the immediately preceding financial year, and in relation to any accounts and statements prepared in accordance with subsection 273 (1) of the Act to which that report relates, the organisation has complied with subsection 279 (1) and (7) of the Act.


.....
ANTHONY RICHARD WOOLGAR

X 
.....
BARRY TUBNER

X Dated


8 May 2002

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

CERTIFICATE BY SECRETARY

I, Anthony Richard Woolgar, being the National Secretary of the Textile Clothing & Footwear Union of Australia National Council, do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ending on the 31st day of December 2001 that were:

- (i) supplied to members free of charge through the Union's Journal published
- (ii) presented to a meeting of the Textile Clothing & Footwear Union of Australia National Council, on the


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NATIONAL SECRETARY - ANTHONY RICHARD WOOLGAR

X DATED: 8 May 2002

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

NATIONAL COUNCIL

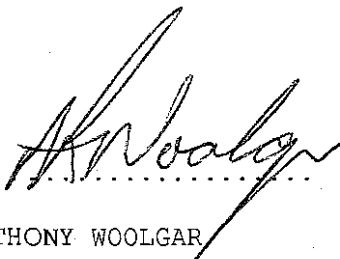
STATEMENT OF PARTICULARS OF LOANS, GRANTS & DONATIONS

BY AN OFFICER OF AN ORGANISATION

I, Anthony Woolgar, Secretary of Textile, Clothing & Footwear Union of Australia National Council, in respect of the financial year of the Union ending December 31, 2001 state that -

- (X) Relevant particulars are lodged herewith in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year.

No loan, grant or donation of an amount exceeding \$1,000 was made by the organisation during the financial year.

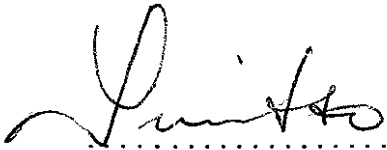

.....
ANTHONY WOOLGAR

THE TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA
NATIONAL COUNCIL

AUDITORS CERTIFICATE

We certify that the above summary is a fair and accurate summary of the report, financial statements and statements of the Textile, Clothing and Footwear Union of Australia, National Council for the year ended 31 December 2001. Our Auditors' Report dated *10 May 2002* on the Financial Statements did not contain particulars of any deficiency, failure or shortcomings as referred to in the Workplace Relations Act, 1996.

D W SUTHERLAND & PARTNERS



TIMOTHY HO
Partner,
Registered Company Auditor

DATED: *10 May 2002*

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

AUDITORS REPORT

I report that I have inspected and audited the accounting records of The Textile Clothing & Footwear Union of Australia National Council in relation to the financial year ending December 31, 2001 and report that in my opinion satisfactory accounting records were kept by the Union in relation to the period, including:

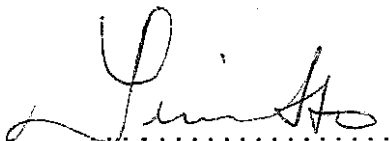
- (a) (i) records of the sources and nature of the income of the Union (including income from members); and
- (ii) records of the nature and purposes of the expenditure of the Union; and

in my opinion the accounts and other statements prepared under section 273 of the Workplace Relations Act 1996 in relation to the period were properly drawn up so as to give a true and fair view of:

- (b) (i) the financial affairs of the Union as at the end of the financial year; and
- (ii) the income and expenditure of the Union for the period; and
- (c) (i) all information, being information which was reasonably wanted for the purpose of this audit, which was required and sought by me or by any person authorised by me for the purpose of the audit, was provided.

I also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred to above, I must report particulars and that those particulars, if any, which form part of this report, are attached.

D W SUTHERLAND & PARTNERS



TIMOTHY HO
Partner,
Registered Company Auditor

DATED: 10 May 2002

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

BALANCE SHEET

FOR YEAR ENDED DECEMBER 31, 2001

	Note	2001	2000
		\$	\$
ACCUMULATED FUNDS			
General fund bal. at beginning of year		311,681	372,232
Add Surplus/(Deficit)for the year		378,195	(60,551)
TOTAL ACCUMULATED FUNDS		689,876	311,681
		=====	=====
Represented by:			
CURRENT ASSETS			
Cash on hand		1,500	1,500
Cash at bank		206,082	34,430
Sundry debtors - capitation fees	9	343,328	451,768
Sundry debtors - other		2,682	1,067
TOTAL CURRENT ASSETS		553,592	488,765
		-----	-----
INVESTMENTS			
Other investments	10	15,461	15,461
TOTAL INVESTMENTS		15,461	15,461
		-----	-----
FIXED ASSETS			
Plant & equipment at WDV	11	55,723	49,747
		-----	-----
OTHER FUNDS			
Cash at Bank and Term Deposit			
Car replacement fund		948	5,945
Mortality funds		232,281	233,747
Leave entitlement fund		133,000	-
		366,229	239,692
		-----	-----
TOTAL ASSETS		991,005	793,665
		-----	-----

The accompanying notes form part of these financial statements.

Continued:

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

BALANCE SHEET

FOR YEAR ENDED DECEMBER 31, 2001

	Note	2001	2000
		\$	\$
CURRENT LIABILITIES			
Creditors and accruals		153,448	165,121
Loan - New South Wales Branch		15,000	194,793
Provision for annual leave		56,520	50,673
Provision for long service leave		68,040	63,276
Provision for sick leave		8,121	8,121
TOTAL CURRENT LIABILITIES		301,129	481,984
TOTAL LIABILITIES		301,129	481,984
NET ASSETS		689,876	311,681
		=====	=====

The accompanying notes form part of these statements.

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

STATEMENT OF INCOME & EXPENDITURE
FOR YEAR ENDED DECEMBER 31, 2001

	Note	2001 \$	2000 \$
INCOME			
Capitation Fees	3	635,506	712,603
Interest received		486	193
Recruitment income		14,317	34,125
Sundry income		1,213	10,029
		-----	-----
TOTAL OPERATING INCOME		651,522	756,950
		-----	-----
LESS OPERATING EXPENDITURE			
Affiliation fees	4	42,160	70,704
Bank charges		1,037	2,057
Books, journals & publications		8,260	15,732
Committee & conference expenses		-	5,513
E.D.P Expenses		10,747	15,917
Depreciation		10,845	13,033
Donations	5	445	1,112
Entertain. expens. lunch, dinner etc		1,742	4,492
Fringe benefits tax		-	4,641
Insurances		4,062	8,234
Motor vehicle expenses		4,509	4,588
Office expenses		346	4,541
Payroll tax		-	810
Postage & freight		617	3,363
Printing & stationery		2,514	6,453
Professional services	6	16,468	46,018
Redundancy payment		-	127,999
Rent		-	23,000
Repairs & maintenance		59	3,568
Salaries:			
- officials		84,061	82,851
- employees		10,304	265,207
Seminars		-	478
Staff amenities & Office requisites		584	2,588
Sundry Expenses	7	5,425	18,738
Superannuation		14,988	62,362
Telephone		10,749	12,026
Travelling expenses & allowances		28,621	50,213
Leave entitlements - provision		10,611	-
		-----	-----
TOTAL OPERATING EXPENDITURE		269,154	856,238
		-----	-----
OPERATING SURPLUS/(DEFICIT) FOR YEAR		382,368	(99,288)
ADD NON OPERATING EXPENDITURE			
Profit/(Loss) on sale and write off of fixed assets	8	(2,807)	(20,787)
		-----	-----
SURPLUS FOR YEAR		379,561	(120,075)
		-----	-----
Add: Mortality Fund Surplus/(Deficit)		(1,366)	59,524
		-----	-----
TOTAL SURPLUS FOR YEAR		378,195	(60,551)
		-----	-----

The accompanying notes form part of these financial statements.

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

MORTALITY FUND

STATEMENT OF INCOME & EXPENDITURE

FOR YEAR ENDED DECEMBER 31, 2001

	2001	2000
	\$	\$
MORTALITY FUND		
Interest Received	7,471	7,697
Contributions received	22,264	100,227
	-----	-----
TOTAL INCOME	29,735	107,924
	-----	-----
Payments to members	31,100	48,400
	-----	-----
TOTAL EXPENDITURE	31,100	48,400
	-----	-----
FUND SURPLUS/(DEFICIT) FOR YEAR	(1,366)	59,524
	=====	=====

Note

Cash basis accounting was adopted on this Mortality Fund Statement.

The accompanying notes form part of these financial statements.

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31 2001

	NOTE	INFLOW (OUTFLOW) 2001 \$	INFLOW (OUTFLOW) 2000 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Capitation fees received		743,947	484,149
Other operating revenue		37,793	144,378
Interest received		7,957	7,890
Payments to suppliers & employees		(292,089)	(835,596)
		-----	-----
CASH FLOWS FROM/(USED BY) OPERATING ACTIVITIES	12(b)	497,608	(199,179)
		-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant & equipment		(28,627)	-
Proceeds from sale of property, plant & equipment		9,000	-
		-----	-----
CASH FLOWS USED BY INVESTING ACTIVITIES		(19,627)	-
		-----	-----
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	179,793
Loan repayments		(179,793)	-
		-----	-----
Net cash provided by (used in) financing activities		(179,793)	179,793
		-----	-----
NET INCREASE/DECREASE IN CASH HELD		298,189	(19,386)
Cash at beginning of reporting period		277,622	297,008
		-----	-----
CASH AT END OF REPORTING PERIOD	12(a)	575,811	277,622
		=====	=====

The accompanying notes form part of these financial statements.

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR YEAR ENDED DECEMBER 31, 2001

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared and presented in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the Workplace Relations Act 1996. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non current assets. The concept of accrual accounting has been adopted in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Union in the preparation of the financial statements.

(a) Basis of Accounting

The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.

(b) Depreciation

Depreciation of fixed assets is calculated on the straight line/reducing balance basis, in order to write the assets off over their estimated useful life.

(c) Employee Entitlements

- (i) Wages and salaries, and annual leave liabilities for wages and salaries, and annual leave are recognised, and are measured as the amount unpaid at the reporting date at current pay rates in respect of employees' service up to that date.
- (ii) Long Service Leave -
A liability for long service leave is recognised, and is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and period of service.

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR YEAR ENDED DECEMBER 31 2001

Continued: NOTE 1

(d) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 23 (f) of the Income Tax assessment Act.

NOTE 2 - INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of sub sections (1), (2) and (3) of Section 274, which read as follows:

(1) Application for Information

A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.

(2) Provision of Information

An organisation shall, on application made under sub section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.

(3) Function of Registrar

A Registrar may only make an application under sub section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

Penalty: \$1,000

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR YEAR ENDED DECEMBER 31 2001

	2001	2000
	\$	\$
NOTE 3 - CAPITATION FEES		
New South Wales	227,570	257,975
Queensland	21,729	19,965
South Australia/Tasmania	27,988	28,009
Tasmania (see note)	-	12,208
Victoria	356,970	392,329
Western Australia	1,249	2,117
	-----	-----
	635,506	712,603
	=====	=====

Note: As from 1/1/01 Tasmanian accounts are consolidated with South Australia.

NOTE 4 - AFFILIATION FEES

A.C.T.U.	40,545	69,340
A.P.H.E.D.A.	-	800
T.W.A.R.O.	1,615	564
	-----	-----
	42,160	70,704
	=====	=====

NOTE 5 - DONATIONS

Each donation does not exceed \$1000-00

NOTE 6 - PROFESSIONAL SERVICES

Accountancy & audit fees	9,080	9,699
Legal Fees	5,388	4,322
Consultancy Fees	2,000	31,997
	-----	-----
	16,468	46,018
	-----	-----

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR YEAR ENDED DECEMBER 31, 2001

	2001	2000
	\$	\$
NOTE 7 - SUNDRY EXPENSES		
Union Shopper Subscription	2,491	4,061
Branch Reimbursement - Write off	-	9,000
Leasing - Photo Copier	2,661	2,904
Union Badges	-	1,342
Others	273	1,431
	-----	-----
	5,425	18,738
	=====	=====

NOTE 8 - ASSET WRITTEN OFF/SOLD

Melbourne Furniture & Equipment not relocated to Sydney	-	20,787
Motor Vehicle - loss on disposal	2,807	
	-----	-----
	2,807	20,787
	-----	-----

NOTE 9 - SUNDRY DEBTORS - CAPITATION

New South Wales	107,965	117,947
Queensland	17,121	10,892
South Australia	7,997	12,848
Tasmania	-	9,916
Victoria	209,538	298,390
Western Australia	707	1,775
	-----	-----
	343,328	451,768
	-----	-----

NOTE 10 - OTHER INVESTMENTS

A.C.T.U. Financial Services Pty Ltd (Not realisable within one year)	13,461	13,461
Term Deposit	2,000	2,000
	-----	-----
	15,461	15,461
	=====	=====

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR YEAR ENDED DECEMBER 31, 2001

	2001 \$	2000 \$
NOTE 11 - PLANT & EQUIPMENT		
Library - at cost	41,018	41,018
Less accumulated depreciation	(30,938)	(30,120)
	----- 10,080	----- 10,898
Motor vehicles - at cost	28,627	36,488
Less accumulated depreciation	(3,776)	(23,487)
	----- 24,851	----- 13,001
Office equipment & furnit. - at cost	112,756	112,756
Less accumulated depreciation	(91,964)	(86,908)
	----- 20,792	----- 25,848
TOTAL PLANT & EQUIPMENT AT W.D.V.	----- 55,723 =====	----- 49,747 =====

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA NATIONAL COUNCIL

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR YEAR ENDED DECEMBER 31, 2001

	2001	2000
	\$	\$

NOTE 12 - STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related items in the financial statements as follows:-

Cash on hand	1,500	1,500
Cash at bank	206,082	36,430
Cash in special purpose fund assets	368,229	239,692
	-----	-----
	575,811	277,622
	=====	=====

(b) Reconciliation of Net Cash Provided by Operating Activities to Net Surplus/(deficit)

Net Surplus/(Deficit)	378,195	(60,551)
Depreciation	10,845	13,033
Loss/(profit) on sale & write-off of fixed assets	2,807	20,787
Movement in assets & liabilities:		
- Decrease/(increase) in debtors - capitation	108,440	(192,078)
- Decrease/(Increase) in sundry debtors	(1,615)	49,933
- Increase/(Decrease) in creditors	(11,673)	600
- Increase/(Decrease) in employee provision	10,610	(30,903)
	-----	-----
	497,608	(199,179)
	=====	=====

SECRETARY'S CERTIFICATE

I certify that the copies of the Auditor's Report, accounts and statements for the year ended 31st December, 2001 are copies of the financial documents that were presented to the Annual Meeting held on 10th – 14th April, 2002.

Further that the Annual Meeting held on 10th – 14th April, 2002 determined that a summary of the TCFUA National Council Financial Statements for the year ended 31st December, 2001 be circulated to members.

The Branch Committees of Management of the following branches of the union did receive and adopt said audited Financial Statements at branch meetings held on the following dates:

New South Wales Branch	-	3 rd June 2002
Queensland Branch	-	3 rd June 2002
South Australia/Tasmanian Branch	-	24 th May 2002
Victorian Branch	-	24 th May 2002
Western Australian Branch	-	6 th June 2002

The documents were subsequently presented to the second meeting which was held on 26th June, 2002

Signed 
TONY WOOLGAR
NATIONAL SECRETARY

Dated 26th June 2002



TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA

ABN 93 734 785 862

National Office
Ground Floor
28 Anglo Road
Campsie 2194
T: (02) 9789 4188
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Email: tcfua@
tcfua.org.au

26th July 2002

The Industrial Registrar
Australian Industrial Registry
Nauru House
80 Collins Street
MELBOURNE VIC 3000

FR 2002/559.

Dear Sir

Please find attached the financial return for the year ended 31st December, 2001 for the Textile, Clothing and Footwear Union of Australia.

I have also attached the Secretary's Certificate and a summary of the Financial Statement which was circulated to members.

Yours faithfully

**TONY WOOLGAR
NATIONAL SECRETARY**



AUSTRALIAN INDUSTRIAL REGISTRY

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7799
Fax: (03) 9654 6672

Ref: 125V: FR2002/559

Mr Tony Woolgar
National Secretary
Textile, Clothing & Footwear Union of Australia
Ground Floor
28 Anglo Road
CAMPSIE NSW 2194

Dear Mr Woolgar,

**Re: Textile, Clothing & Footwear Union of Australia
Financial Documents and Summary for year ended 31 December 2001 (FR 2002/559)**

Receipt is acknowledged of the financial documents (and summary) lodged under s280(1) of the *Workplace Relations Act 1996* (the Act) for the abovementioned organisation for the year ended 31 December 2001. The documents were lodged in the Industrial Registry on 31 July 2002.

The documents have been filed.

No further action is requested in respect of the documents filed, however the following matters are advised for your assistance when preparing future financial documents.

Summary of Financial Documents - s279(2)

While the Act allows for a summary of the financial accounts to be provided to members it is required that there first be a resolution to this effect by the Committee of Management (see subsection 279(2)). An extra paragraph is normally inserted into the Committee of Management Certificate to accommodate this requirement.

Documents not lodged in Registry within 14 days of meeting

Unless an extension is granted, financial documents should be lodged in the Industrial Registry within 14 days of the meeting at which they were presented - refer to subsection 280(1).

If you have any queries please contact me on (03) 8661 7799.

Yours faithfully,



Andrew Schultz
Statutory Services Branch

23 August 2002