



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7799
Fax: (03) 9654 6672

Mr Barry Tubner
State Secretary
Textile Clothing and Footwear Union of Australia
New South Wales Branch
28 Anglo Rd
CAMPSIE NSW 2194

Dear Mr Tubner,

Re: Textile, Clothing and Footwear Union of Australia - New South Wales Branch
Financial Documents for year ended 31 December 2003 - FR2004/414

I acknowledge receipt of the financial documents lodged under s280(1) of the *Workplace Relations Act 1996* for the NSW Branch of the TCFUA for the year ended 31 December 2003. The documents were lodged in the Industrial Registry on 20 July 2004.

The documents have been filed and are available for public viewing at www.e-airc.gov.au/125v/nsw/financial.

I also acknowledge receipt of a s269(1) statement setting out details of loans, grants and donations made by the branch during the financial year ending 31 December 2003. This statement, which was received with the above documents, has been placed on a file that is not available to the general public in accordance with s269(3) of the Act.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz', with a long horizontal stroke extending to the right.

Andrew Schultz
Statutory Services Branch

30 July 2004



TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
(NSW BRANCH)

28 ANGLO ROAD CAMPSIE NSW 2194

Email: tcfuansw@tcfua.org.au

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Secretary: Barry TUBNER

15th July 2004

Mr Andrew Shultz
Statutory Service Branch
Australian Industrial Registry
Level 35
Nauru House
80 Collins Street
MELBOURNE VIC 3000

FR 2004/444

Re: Financial Documents -- Year ending 31st December 2003

Dear Andrew

Please find enclosed a copy of our Financial Documents for 2003.

I apologise for these documents being lodged after the due date but due to a change in staff they were overlooked. This oversight has now been amended.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Barry Tubner', with a long, sweeping horizontal line extending to the right.

BARRY TUBNER
SECRETARY

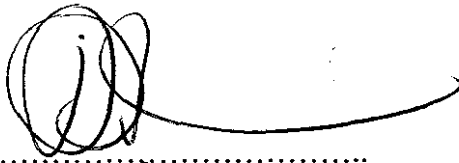
TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

CERTIFICATE BY SECRETARY

I, Barry Tubner, being the Secretary of the Textile, Clothing & Footwear Union of Australia, New South Wales Branch, do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ending on the 31st day of December 2003 that were:

- (i) supplied to members free of charge through the Union's Journal published *March 2004*
- (ii) presented to a meeting of the Textile, Clothing & Footwear Union of Australia, New South Wales Branch, on *5th April 2004*



SECRETARY - Barry Tubner
Dated: *05-04-2004*

**TEXTILE, CLOTHING & FOOTWEAR UNION OF
AUSTRALIA**

NEW SOUTH WALES BRANCH

FINANCIAL STATEMENTS

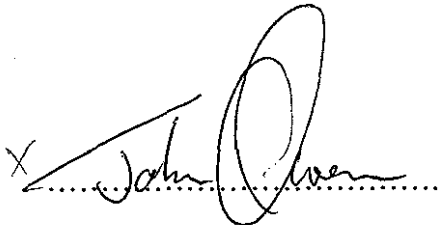
FOR YEAR ENDED 31 DECEMBER 2003

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA
NEW SOUTH WALES BRANCH

COMMITTEE OF MANAGEMENT'S CERTIFICATE

X We, John Owen and Barry Tubner being two members of the Committee of Management of the Textile, Clothing & Footwear Union of Australia, new South Wales Branch do hereby state on behalf of the Committee and in accordance with a resolution passed by the Committee at its meeting on the *1st March 2004* that:

- (i) in the opinion of the committee of management, the attached accounts shows a true and fair view of the financial affairs of the union as at the 31st day of December 2003;
- (ii) during the financial year ending 31st day of December 2003, meetings of the committee of management were, in the opinion of the committee, held in accordance with the rules of the union;
- (iii) to the knowledge of any member of the committee, there have not been, during the financial period ending 31st day of December 2003, instances where records of the union or other documents (not being documents containing information made available to a member of the union under subsection 274 (2) of the Act), or copies of those records or other documents, or copies of the rules of the union, have not been furnished, or made available, to members of the union in accordance with the Act, the Regulations or the rules of the union, as the case may be;
- (iv) in relation to the report prepared in accordance with section 276 of the Act by the auditor of the organisation in respect of the immediately preceding financial year, and in relation to any accounts and statements prepared in accordance with subsection 273 (1) of the Act to which that report relates, the organisation has complied with subsection 279 (1) and (7) of the Act.

X .....

JOHN OWEN

Dated: *2nd March 2004*

X .....

BARRY TUBNER

Dated: *2nd March 2004*

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

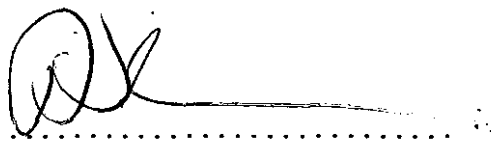
NEW SOUTH WALES BRANCH

ACCOUNTING OFFICER'S CERTIFICATE

I, Barry Tubner, being the officer responsible for keeping the accounting records of the Textile, Clothing & Footwear Union of Australia, New South Wales Branch, certify that at the year ended December 31 2003 the number of members of the union was 4356.

In my opinion:

- (i) the accounts show a true and fair view of the financial affairs of the union as at 31st December 2003
- (ii) a record has been kept of all moneys paid by, or collected from, members of the union, and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the union;
- (iii) before any expenditure was incurred by the union, approval of the incurring of the expenditure was obtained in accordance with the rules of the union;
- (iv) any payment made out of funds of the union raised by compulsory levies or voluntary contributions from members or funds other than the General Fund operated in accordance with the rules, for a purpose other than the purpose for which the fund was operated, was approved in accordance with the rules of the union;
- (v) all loans or other financial benefits granted to persons holding office in the union were authorised in accordance with the rules of the union; and
- (vi) the register of members of the union was maintained in accordance with the Act.



ACCOUNTING OFFICER - BARRY TUBNER

Dated: 2nd March 2004

THE TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

AUDITORS REPORT

I report that I have inspected and audited the accounting records of The Textile, Clothing & Footwear Union of Australia, New South Wales Branch in relation to the financial year ending December 31, 2003 and report that in my opinion satisfactory accounting records were kept by the Union in relation to the period, including:

(a) (i) records of the sources and nature of the income of the Union (including income from members); and

(ii) records of the nature and purposes of the expenditure of the Union; and

in my opinion the accounts and other statements prepared under section 273 of the Workplace Relations Act 1996 in relation to the period were properly drawn up so as to give a true and fair view of:

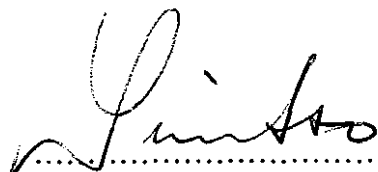
(b) (i) the financial affairs of the Union as at the end of the financial year; and

(ii) the income and expenditure, and any surplus or deficit of the Union for the year; and

(c) (i) all information, being information which was reasonably wanted for the purpose of this audit, which was required and sought by me or by any person authorised by me for the purpose of the audit, was provided.

I also understand that to the extent that there was any deficiency, failure or shortcoming in relation to the matters referred to above, I must report particulars and that those particulars, if any, which form part of this report, are attached.

D W SUTHERLAND & PARTNERS



TIMOTHY HO

Partner

Registered Company Auditor

Dated: 3rd March 2004.

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA
NEW SOUTH WALES BRANCH
BALANCE SHEET
AS AT 31 DECEMBER 2003

		2003	2002
		\$	\$
ACCUMULATED FUNDS	NOTES		
General Fund		3,252,798	3,510,080
Asset Revaluation Reserve		664,458	664,458
		<u>3,917,256</u>	<u>4,174,538</u>
Represented by net assets as follows:-			
CURRENT ASSETS			
Cash on hand		1,500	1,500
Cash at Bank		75,315	311,514
Investments			
Shares & Deposits		1,634	1,634
Term Deposits & Investments	3	3,344,528	3,448,349
Other Receivables		2,478	19,680
TOTAL CURRENT ASSETS		<u>3,425,455</u>	<u>3,782,677</u>
FIXED ASSETS			
Real Property - (at valuation)	4	845,000	845,000
Motor Vehicles - (at cost)		216,904	227,595
Accumulated Depreciation		(64,443)	(90,879)
Office equipment, furniture & fixtures (at cost)		590,074	566,526
Accumulated Depreciation		(506,428)	(457,319)
TOTAL FIXED ASSETS		<u>1,081,107</u>	<u>1,090,923</u>
TOTAL ASSETS		<u>4,506,562</u>	<u>4,873,600</u>
CURRENT LIABILITIES & PROVISIONS			
Creditors & provisions		589,306	699,062
TOTAL LIABILITIES		<u>589,306</u>	<u>699,062</u>
NET ASSETS		<u>3,917,256</u>	<u>4,174,538</u>

The attached notes form part of these accounts.

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA
NEW SOUTH WALES BRANCH
INCOME & EXPENDITURE STATEMENT
FOR YEAR ENDED 31 DECEMBER 2003

		2003	2002
		\$	\$
INCOME	NOTES		
Membership Contributions		1,075,366	1,059,958
Other income		328,256	304,692
TOTAL INCOME		<u>1,403,622</u>	<u>1,364,650</u>
EXPENDITURE			
Administration Expenses		462,474	450,534
Donations & Grants		15,182	5,007
Professional Fees & Services	5	82,636	70,434
Salaries & Allowances – Officers		584,175	543,103
- Staff		92,295	91,250
Employee entitlements & Supern.		165,433	155,666
Sustentation & Capitation Fees		220,733	218,339
TOTAL EXPENDITURE		<u>1,622,928</u>	<u>1,534,333</u>
NET OPERATING SURPLUS/(DEFICIT)		(219,306)	(169,683)
Loss on disposal of fixed asset		(37,976)	-
NET SURPLUS/(DEFICIT)		(257,282)	(169,683)
General Fund Balance at beginning of year		3,510,080	3,679,763
GENERAL FUND BALANCE AT END OF YEAR		<u>3,252,798</u>	<u>3,510,080</u>

The attached notes form part of these accounts.

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING METHODS

In accordance with generally accepted accounting principles for Trade Unions, membership contributions are accounted for on a cash receipts basis. Otherwise, the accounts are prepared under the historical cost convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies.

In particular:

- a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.
- b) Depreciation of Fixed Assets is calculated on the diminishing value and prime cost methods.
- c) Provision for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.

2. INFORMATION TO BE PROVIDED TO MEMBERS OF REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 274 which reads as follows:-

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under Sub-Section (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under Sub-Section (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

FINANCIAL STATEMENTS

The Union will provide a copy of the report, accounts and statements for the year ended 31st December, 2003, free of charge to any member who requests them.

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS.

	2003	2002
	\$	\$
3. INVESTMENTS		
Realisable within one year	3,344,528	3,448,349
	<u>3,344,528</u>	<u>3,448,349</u>
4. FIXED ASSETS		
Real property at valuation	845,000	845,000
	<u>845,000</u>	<u>845,000</u>
5. PROFESSIONAL FEES & SERVICES		
Audit Fees - TCFU	17,500	17,500
Accounting & Other Services	3,300	3,300
Legal Fees & associated costs	61,836	49,634
	<u>82,636</u>	<u>70,434</u>

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUST NSW BRANCH

DETAILED BALANCE SHEET

AS AT 31 DECEMBER 2003

	2003	2002
	\$	\$
CURRENT ASSETS		
Cash		
St George Bank General A/C	72,087	304,652
St George Visa card A/C	3,228	6,862
Cash on hand	1,500	1,500
Investments		
Shares & Deposit	1,634	1,634
Term Deposits & Investments	3,344,528	3,448,349
Hasting Deering Ltd - 5 Prefer	6	6
Shares in Trade Hall Association		-
Trade Union Medical Co-op share	2,000	2,000
Sundry Debtors		
TCFU Supern. Fund	-	17,202
Employee H. Fund	472	472
TOTAL CURRENT ASSETS	3,425,455	3,782,677
NON-CURRENT ASSETS		
Property Plant and Equipment		
Freehold property	845,000	845,000
Plant, equipment & furniture	590,074	566,526
Less: Accumulated depreciation	(506,428)	(457,319)
Motor vehicles	216,904	227,595
Less: Accumulated depreciation	(64,443)	(90,879)
TOTAL NON-CURRENT ASSETS	1,081,107	1,090,923
TOTAL ASSETS	4,506,562	4,873,600

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUST NSW BRANCH

DETAILED BALANCE SHEET

AS AT 31 DECEMBER 2003

	2003	2002
	\$	\$
CURRENT LIABILITIES		
Unsecured liabilities		
Sundry creditors - National Council	136,358	105,339
Sundry creditors - ATO	21,639	3,145
Sundry creditors - Others	13,657	1,000
ASU Clerk Dues	1,047	630
Provisions		
Provision for Annual Leave	224,211	326,008
Provision for Long Service Leave	192,394	262,940
TOTAL CURRENT LIABILITIES	589,306	699,062
TOTAL LIABILITIES	589,306	699,062
NET ASSETS	3,917,256	4,174,538
Retained surplus	3,252,798	3,510,080
Asset Revaluation Reserve	664,458	664,458
TOTAL EQUITY	3,917,256	4,174,538

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUST NSW BRANCH
DETAILED PROFIT & LOSS ACCOUNT

FOR YEAR ENDED 31 DECEMBER, 2003

	2003	2002
	\$	\$
Income		
Membership contribution	1,075,366	1,059,958
Interest received	174,744	103,401
Other income	4,384	3,964
Grants – Workcover	128,029	65,500
- WELL	21,099	19,816
Bad Debt Recovery	-	15,000
Profit on Share Redemption	-	129,504
Loss on Investment Funds	-	(32,493)
	-----	-----
Total income	1,403,622	1,364,650
	-----	-----
Expenses		
Affiliation fees - ALP	13,950	23,820
Audit fees & other services	20,800	20,800
Bank fees and charges	1,573	1,712
Capitation fee - TCFU Nat Council	210,509	206,414
Computer software & supplies	19,155	13,877
Commissions	22,822	27,908
Courses & seminars	1,444	613
Delegates' fees & expenses	300	185
Depreciation	49,109	51,969
Donations	15,182	5,007
Fringe benefits tax	9,589	7,194
Honorariums	825	2,145
Industrial Disputation & Support	363	-
Insurances	16,083	8,655
Legal fees & associated costs	61,836	49,634
Motor Vehicle Depreciation	41,758	39,687
Motor Vehicle Expenses	73,526	54,950
M/V Other - Loss on disposal	37,976	-
Mortality Fund - Members	4,480	12,740
Office Requisites & Staff amenities	5,074	3,971
Official Meeting Luncheons & Dinners	22,064	12,260
Payroll Tax	20,081	15,356
Printing, postage, staty. & courier	19,788	16,357
Provision - Annual, LSL & Others	22,934	24,100
Repairs, maintenance & rates	23,982	25,399
Salaries & Allowances	676,470	634,353
Subscriptions & References	4,755	7,817
Superannuation & assoc. costs	142,499	131,566

Cont'd.

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUST NSW BRANCH
DETAILED PROFIT & LOSS ACCOUNT

FOR YEAR ENDED 31 DECEMBER 2003

	2003 \$	2002 \$
Expenses (continued)		
Sustentation Fee - Lab. Council	10,224	11,926
Sundry Expenses	12,079	32,092
Telephone & electricity	47,656	45,263
Travelling & Allowances	52,018	46,563
	-----	-----
Total Expenses	1,660,904	1,534,333
	-----	-----
Operating Surplus (Deficit)	(257,282)	(169,683)
	-----	-----
Surplus (Deficit) for year	(257,282)	(169,683)
	-----	-----
General Fund Balance at Beginning of year	3,510,080	3,679,763
	-----	-----
General Fund Balance at end of year	<u>3,252,798</u>	<u>3,510,080</u>

TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

SUNDRY EXPENSES

	2003	2002
	\$	\$
Training	2,864	17,997
Floral Tribute	975	735
Caps & T Shirts	-	1,619
Workers Comp. Campaign	-	3,692
Election costs	974	7,909
Lost Time	-	140
Staff Recruitment	5,866	-
Farewell Gifts	1,400	-
	<u>12,079</u>	<u>32,092</u>