



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7799
Fax: (03) 9654 6672

Mr Jacques Morel
Branch Secretary
Textile, Clothing and Footwear Union of Australia
Queensland Branch
11 Alexandra Place
MURARRIE QLD 4172

Dear Mr Morel,

Re: Textile, Clothing and Footwear Union of Australia - Queensland Branch
Financial Documents for year ended 31 December 2003 - FR2004/580

I acknowledge receipt of the financial documents lodged under s280(1) of the *Workplace Relations Act 1996* for the Queensland Branch of the TCFUA for year ended 31 December 2003. The documents were lodged in the Industrial Registry on 23 August 2004.

The documents have been filed.

If you have any queries please contact me on (03) 8661 7799.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz'.

Andrew Schultz
Statutory Services Branch

30 September 2004



marshtincknell

Chartered Accountants

TPD:KG:TEX02

18 August 2004

Mr A Schultz
Australia Industrial Registry
GPO Box 1994S
MELBOURNE VIC 3001

FR2004/580

Dear Mr Schultz

**RE: TEXTILE CLOTHING AND FOOTWEAR UNION AUSTRALIA (QLD BRANCH)
AUDITED ACCOUNTS – YEAR ENDED 31 DECEMBER 2003**

I refer to our previous telephone discussions in relation to the completion of the audited accounts for the abovementioned, and in particular the timing of relevant reports.

Attached is an original set of Financial Statements and relevant notices for the abovementioned, to be duly lodged with the Australian Industrial Registry.

There has been significant confusion between all parties as to the timing of a number of these reports. We trust that the attached financial reports for the 2003 financial year comply with your required regulations. In this instance, it is apparent that the time frame between the accounts becoming available for members review and the next committee of management meeting is a period that in this instance is too lengthy. I have discussed with the secretary of the Union this matter and you can be assured that this will not occur in the next financial year.

Further to your additional requests, I can advise that for the 2002 year, accounts were made available to members on 1 April 2003 and presented to the next committee management meeting on 8 April 2003.

Should you have any further queries regarding the above, please do not hesitate to contact me.

Kind regards

Tim Davis
Director
Marsh Tincknell Pty Ltd
A.C.N 106 558 436

Business Advisors

Tax Planning & Minimisation

Investment Consultants

Retirement Strategies



Chartered Accountant

Marsh Tincknell

Address Level 1, 1454 Logan Road Mount Gravatt Central Q 4122

Postal Address PO Box 6243 Upper Mount Gravatt Brisbane Q 4122

Telephone 07 3422 8000 **Facsimile** 07 3422 8080

Email mail@marshtincknell.com.au **Web** www.marshtincknell.com.au

**THE TEXTILE CLOTHING
& FOOTWEAR UNION
OF AUSTRALIA**

QUEENSLAND BRANCH

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2003**

CONTENTS:

Committee of Management's Certificate

Accounting Officer's Certificate

Secretary's Certificate

Auditor's Report

Income and Expenditure Statement

Balance Sheet

Notes to the Financial Statements

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH**

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, KAY GOULDING and JACQUES JULES MOREL, being two members of the Committee of Management of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, do hereby state on behalf of the Committee and in accordance with a resolution passed by the Committee of Management, that its meeting on the.....1st.....day of.....MARCH.....2004, that:

- I. in the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2003;
- II. during the financial year ending 31 December 2003, meetings of the Committee of Management were, in the opinion of the Committee, held in accordance with the rules of the organisation;
- III. to the knowledge of any member of the Committee, there have been, during the financial year ended 31 December 2001, no instances where records of the organisation or other documents (not being documents containing information made available to a member of the organisation under subsection. 274(2) of the *Workplace Relations Act 1996*), or copies of those records or other documents, or copies of the rules of the organisation, have not been furnished, or made available, to members of the organisation in accordance with the Act , the Regulations or the rules of the organisation, as the case may be; and
- IV. in relation to the report prepared in accordance with section 276 of the Act by the auditor of the organisation in respect of the immediately preceding financial year, and in relation to any accounts and statements prepared in accordance with subsection 273(1) of the Act to which that report relates, the organisation has complied with subsection 279(1) of the Act and which ever of subsections 279 (6) and (7) of the Act is applicable.

Kay Goulding
KAY GOULDING (PRESIDENT)

Jacques Jules Morel
JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this 1st day of MARCH 2004.

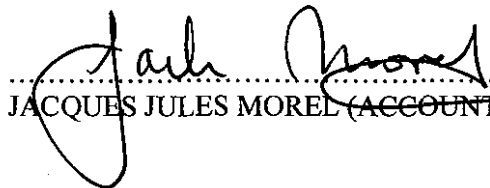
**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH**

ACCOUNTING OFFICER'S CERTIFICATE

I, JACQUES JULES MOREL, being the Officer responsible for keeping the accounting records of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, certify that as at 31 December 2003 the number of members of the organisation was 1080.

In my opinion,

- I. the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2003;
- II. a record has been kept of all monies paid by, or collected from, members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited, in accordance with the rules of the organisation;
- III. before any expenditure was incurred by the organisation, approval of the incurring of the expenditure was obtained in accordance with the rules of the organisation;
- IV. any payment made out of funds of the organisation raised by compulsory levies or voluntary contribution from members, or funds other than the General Fund operated in accordance with the rules, for a purpose other than the purpose for which the fund was operated, was approved in accordance with the rules of the organisation;
- V. no loans or other financial benefits, other than remuneration in respect of their full-time employment with the organisation, were made to persons holding office in the organisation; and
- VI. the register of members of the organisation was maintained in accordance with the Act.


.....
JACQUES JULES MOREL (ACCOUNTING OFFICER)

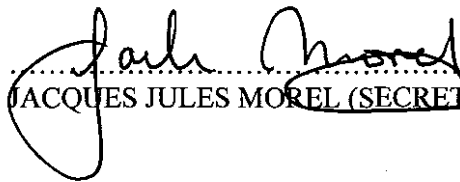
Signed at Brisbane this 1st day of *March* 2004.

THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH

SECRETARY'S CERTIFICATE

I, Jacques Jules Morel, being the Secretary of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ended 31 December 2003 that were:

- I. supplied to the members free of charge on the.....^{16th} day of.....^{June}..... 2004; and
- II. presented to a meeting of the Queensland Branch of the Textile Clothing & Footwear Union of Australia on the.....^{11th} day of.....^{June}..... 2004


.....
JACQUES JULES MOREL (SECRETARY)

Signed at Brisbane this ^{11th} day of ^{June} 2004.



marsh tincknell

Chartered Accountants

THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA QUEENSLAND BRANCH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

SCOPE

We have audited the financial statements of the Textile Clothing & Footwear Union of Australia (Queensland Branch) for the financial year ended 31 December 2003 as set out on pages 1 to 5. The organisation's committee of management are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the organisation.

Our audit has been conducted in accordance with Australian Accounting Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus View) and statutory requirements so as to present a view which is consistent with our understanding of the organisation's financial position and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

Attention is drawn to note 3 of the financial statements. Advice on questions concerning the ownership of assets and the segregation of members dues as between the Federally registered and State registered entities is currently being sought. Pending such advice, the financial statements are an aggregation of the assets, liabilities, income and expenditure of the Queensland Branch's operations under both Federal and State registrations.

In the context of the above the financial statement aggregation, in our opinion:

- (1) There were kept by the organisation in relation to the year, satisfactory accounting records, including:
 - a) records of the sources and nature of the income of the organisation (including income from members); and
 - b) records of the nature and purposes of the expenditure of the organisation; and
- (2) The attached accounts and statements on pages 1 to 5, prepared under the historical cost convention, and in accordance with section 273 and regulation 107 of the *Workplace Relations Act 1996* in relation to the year were properly drawn up so as to give a true and fair view of:
 - a) the financial affairs of the branch as at 31 December 2003; and

Business Advisors

Tax Planning & Minimisation

Investment Consultants

Retirement Strategies



Chartered Accountant

Marsh Tincknell

Address Level 1, 1454 Logan Road Mount Gravatt Central Q 4122

Postal Address PO Box 6243 Upper Mount Gravatt Brisbane Q 4122

Telephone 07 3422 8000 **Facsimile** 07 3422 8080

Email mail@marsh tincknell.com.au **Web** www.marsh tincknell.com.au

b) the income and expenditure, and the surplus of the organisation for the year ended on that date.

(3) All information and explanations required for the purposes of our audit were supplied.

MARSH TINCKNELL

.....
TIM DAVIS CA (Membership No. 86089 – Holder of current practising certificate as issued by the Institute of Chartered Accountants of Australia)

DIRECTOR

MARSH TINCKNELL PTY LTD

A.C.N. 106 558 436

DATED: 7 March 2004

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH**

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2003

	This Year	Last Year
<u>INCOME</u>		
Membership Fees	246,308	236,333
<u>EXPENDITURE</u>		
Badges, Caps & T-shirts	-	2,003
Bank Charges	364	343
Capitation Fees	24,658	23,054
Computer Costs	5,219	2,840
Depreciation	4,585	5,924
Entertainment Expenses	902	555
Executive Allowances	1,800	1,710
Filing Fees	1,085	-
Fines	57	-
Fringe Benefits Tax	-	(439)
Insurance	599	700
Legal Costs	250	12,573
Mortality Fund Contributions	-	1,091
Motor Vehicle Expenses	10,162	9,782
Postage, Printing & Stationery	4,438	3,464
Professional Fees	3,950	5,440
Provision - Long Service Leave	2,605	2,605
Provision - Annual Leave	(143)	(445)
Rent	8,450	5,070
Repairs & Replacements	-	82
Salaries and Allowances	110,579	91,107
Staff Amenities	374	258
Staff Training & Welfare	31	-
Subscriptions	1,768	1,502
Sundry Expenses	2	550
Superannuation Contributions	34,557	30,666
Telephone	7,053	7,631
Travelling Expenses	10,539	4,842
Workers Compensation Insurance	377	301
Workers Compensation Payout	-	5,400
	<hr/> (234,261) <hr/>	<hr/> (218,609) <hr/>
Net Profit from Operations	<hr/> 12,047 <hr/>	<hr/> 17,724 <hr/>

THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2003

	This Year	Last Year
Net Profit from Operations	12,047	17,724
<u>OTHER INCOME</u>		
Interest Received	4,209	4,070
Sundry Income	10,227	4,979
Income Protection Insurance (Net)	(539)	114
	<hr/> 13,897	<hr/> 9,163
<u>NET SURPLUS/(DEFICIENCY) FOR THE YEAR</u>	25,944	26,887
Retained Profits - Beginning of Year	100,490	73,603
<u>ACCUMULATED FUNDS - END OF YEAR</u>	<hr/> \$126,434	<hr/> \$100,490

THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2003

	This Year	Last Year
<u>CURRENT ASSETS</u>		
Cash	170,603	143,175
Receivables	22,852	19,631
	<hr/> 193,455	<hr/> 162,806
<u>NON-CURRENT ASSETS</u>		
Fixed Assets	16,935	21,520
	<hr/> 16,935	<hr/> 21,520
TOTAL ASSETS	210,390	184,326
<u>CURRENT LIABILITIES</u>		
Creditors and Borrowings	81,856	81,736
Provisions	2,100	2,100
	<hr/> 83,956	<hr/> 83,836
TOTAL LIABILITIES	83,956	83,836
<u>NET ASSETS</u>	<hr/> 126,434	<hr/> 100,490
<u>ACCUMULATED FUNDS</u>		
Members' Funds	<hr/> 126,434	<hr/> 100,490

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH**

SCHEDULE TO THE BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2003

	This Year	Last Year
<u>CASH</u>		
Cash on Hand	14	78
Security Deposits	20	20
Term Deposit	154,636	103,779
Cash at Bank - State Account	15,933	39,298
	<hr/> 170,603 <hr/>	<hr/> 143,175 <hr/>
<u>RECEIVABLES</u>		
Sundry Debtors	22,852	19,631
	<hr/>	<hr/>
<u>FIXED ASSETS</u>		
Plant & Equipment	28,013	28,012
Less: Accumulated Depreciation	24,345	23,611
	<hr/> 3,668	<hr/> 4,401
Motor Vehicles	46,213	46,213
Less: Accumulated Depreciation	32,946	29,094
	<hr/> 13,267	<hr/> 17,119
	<hr/> 16,935 <hr/>	<hr/> 21,520 <hr/>
<u>CREDITORS AND BORROWINGS</u>		
Sundry Creditors & Accruals	16,964	21,736
GST Adjustment	3,025	594
Provision for Fringe Benefits		
Tax	2,891	2,891
Provision for Annual Leave	10,793	10,936
Provision for Long Service Leave	41,672	39,068
Provision for Sick Leave	6,511	6,511
	<hr/> 81,856 <hr/>	<hr/> 81,736 <hr/>
<u>PROVISIONS</u>		
Fighting Fund Provision	2,100	2,100
	<hr/>	<hr/>

THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views). The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial statements.

Income Tax

No liability exists for Income Tax as Trade Unions are exempt bodies. Trade Unions are, however, liable for Fringe Benefits Tax.

Non-Current Assets

Non-current assets are brought to account at cost less where applicable any accumulated depreciation or amortisation.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives commencing from the time the asset is held ready for use.

Employee Entitlements

Accrued Employee Entitlements have been calculated in accordance with the appropriate awards and in accordance with AASB 1028. The number of officers and employees covered by the provision is 2.

With regard to the State Secretary, Mr Morel's gross weekly salary (inclusive of superannuation) is \$1,093.53. The salary entitlement of Mr Morel (inclusive of superannuation) including all applicable increments is \$1,302.26. This reduction has been approved at Committee level.

The employee entitlements in the financial statements for Mr Morel have been calculated on the lower level of salary. Should Mr Morel's entitlements be calculated on the basis of his maximum salary entitlements, an additional liability in the accounts would arise for \$6,616.30.

Statement of Cashflows

Australian Accounting Standard AAS28 - Statement of Cashflows requires a statement of cashflows to be prepared as part of the financial statements. Due to the detailed disclosure in the attached financial statements of information which is predominantly of a cash transaction basis, it is considered that the presentation of a statement of cashflows would not provide additional useful information.

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2003**

Workplace Relations Act 1998

Information Required to be Provided to Members

In accordance with Section 274 of The Workplace Relations Act 1996, attention of the members is drawn to their rights to obtain prescribed information in relation to their Union

The Act provides as follows:

- (1) A member of a organisation, or a Registrar, may apply to the organisation for prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such a manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of an organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of a member.

Workplace Relations Act 1996 - Section 279

Copies of Report and Audited Accounts to be Provided to Members

The Union will provide a copy of the report, accounts and statements free of charge to any member who so requests in writing.

Dual Union Registration

The Textile Clothing & Footwear Union of Australia, Queensland Branch is registered with both the Queensland Industrial Relations Commission and the Australian Industrial Relations Commission.

In accordance with prior years reports, and in the absence of a clarifying statement in 1998, the income and expenditure of the organisation is shown as an aggregation of the Queensland Branch's operations under both Federal and State Registrations.

THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH

Page: 1

TAXATION DEPRECIATION SCHEDULE
From 01/01/2003 To 31/12/2003

Asset Code	Description	Acq/Disp Date	Priv. Use	Orig Cost	Bal. Char.	Accum Depr.	Open. W.D.V	Add/ Disp.	P/L Sale	Cap. Gains Tax	Cap. Gains Non Tax	Depreciation Method %	Close YTD	Close W.D.V
<u>742</u>	<u>Plant & Equipment</u>													
114	Desk & return (black & brown)	01/07/1992		39		39						D 20.00		
123	3 x filing cabinets (4 drawer)	01/07/1992		217		217						P 20.00		
140	Boardroom table	01/07/1992		477		477						P 20.00		
141	10 x boardroom chairs	01/07/1992		1050		1050						P 20.00		
148	Commander telephone system (5 phones)	01/07/1992		3738		2499	1239					D 9.00	112	1127
152	Desk & return (grey)	01/07/1992		475		379	96					D 13.50	13	83
153	Desk & return (grey)	01/07/1992		475		379	96					D 13.50	13	83
155	Fire extinguisher	01/07/1992		428		387	41					D 18.00	7	34
157	Canon NP1020 & stand	30/03/1993		2250		2250						P 20.00		
176	Carpet	15/12/1995		1980		1866	114					D 33.33	38	76
177	Fridge	24/11/1995		610		484	126					D 20.00	25	101
178	Window blinds	03/11/1995		766		611	155					D 20.00	31	124
180	Signage	03/10/1995		1200		961	239					D 20.00	48	191
182	Two seater settee	25/03/1996		420		326	94					D 20.00	19	75
183	Gerton swivel chair	09/04/1996		318		247	71					D 20.00	14	57
184	Pentium computer system	15/04/1996		4169		4030	139					D 40.00	56	83
186	Fax machine & dictaphone	28/08/1996		1182		894	288					D 20.00	58	230
187	Metal safe	31/08/1996		1900		924	976					D 10.00	98	878
188	Alarm system	01/11/1996		1202		897	305					D 20.00	61	244
189	Mobile telephone	16/04/1999		455		332	123					D 30.00	37	86
190	Mobile telephone - Nokia	10/05/1999		589		427	162					D 30.00	49	113
191	Printer	27/05/1999		840		702	138					D 40.00	55	83
303	Computer	20/04/2000		3233		3233						W 100.00		
				<u>28013</u>		<u>23611</u>	<u>4402</u>						<u>734</u>	<u>3668</u>
<u>744</u>	<u>Motor Vehicles</u>													
302	Holden Commodore 318EPO	20/08/1998		37308		24961	12347					D 22.50	2778	9569
304	Ford Laser	10/07/2000		8905		4133	4772					D 22.50	1074	3698
				<u>46213</u>		<u>29094</u>	<u>17119</u>						<u>3852</u>	<u>13267</u>
TOTAL				<u>74226</u>		<u>52705</u>	<u>21521</u>						<u>4586</u>	<u>16935</u>

* Depreciation Limit

@ Balancing Charges

^ Balancing Charges in previous year