



**Australian Government**

**Australian Industrial Registry**

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Melbourne, VIC 3000  
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Mr. Jack Morel  
Branch Secretary  
Textile, Clothing and Footwear Union of Australia  
Queensland Branch  
Ground Floor  
11 Alexandra Place  
MURARRIE QLD 4172

Dear Mr Morel

**Re: Schedule 1 of the Workplace Relations Act 1996 (Schedule 1)  
Financial reports for year ended 31 December 2006 - FR 2007/222**

Thank you for providing further information in relation to the financial reports of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2006: this has been placed with the documents previously lodged.

The financial documents have now been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell'.

Larry Powell  
Statutory Services Branch

16 July 2007



**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA** (Queensland Branch)

State Secretary: **Jacques (Jack) Morel**

9<sup>th</sup> July 2007

Mr Larry Powell  
Statutory Services Officer, Team 3  
Statutory Services Branch  
Australian Industrial Registry  
Level 5, 11 Exhibition Street  
MELBOURNE VIC 3000

Dear Mr Powell

**Re: Financial Reports for year ended 31 December 2006 – FR 2007/222**

I refer to your letter dated 8 May 2007 and my reply email of 10 May 2007, and now enclosed the relevant documents as requested.

The signed operating report, committee of management statement and auditor's report were distributed to all members on 21<sup>st</sup> May 2007. A branch meeting was held on 2 July 2007 and this was followed by a general meeting on the same date.

I trust this now fulfils our reporting requirements for the year.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Jack Morel', is written over the typed name.

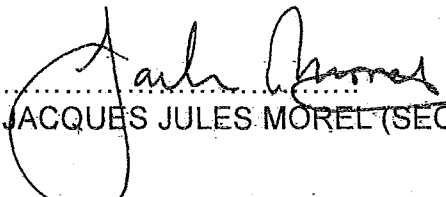
**Jack Morel**  
State Secretary

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH

SECRETARY'S CERTIFICATE

I, Jacques Jules Morel, being the Secretary of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ended 31 December 2006 that were:

- I. supplied to the members free of charge on the 21st day of May 2007,  
and
- II. presented to a meeting of the Queensland Branch of the Textile Clothing & Footwear Union of Australia on the 2<sup>nd</sup> day of July 2007.

  
JACQUES JULES MOREL (SECRETARY)

Signed at Brisbane this 3<sup>rd</sup> day of July 2007.

ABN 27 195 210 427

## OPERATING REPORT

The Committee of Management submits the financial statements of Textile Clothing and Footwear Union of Australia – Queensland Branch for the financial year ended 31 December 2006.

### PRINCIPAL ACTIVITY

The principal activity of the union during the financial year was to service the needs of its members to protect, promote and provide advice in the interests of members on issues affecting the Textile, Clothing, Footwear and Dry Cleaning Industries.

### RESULTS AND REVIEW OF OPERATIONS

TCFUA retained a profit for the financial year ending 2006.

### SIGNIFICANT CHANGES

There has been a change in the nature of the operations of the TCFUA during the year due to Federal Government restrictions and policies. A position was funded by the TCFUA National office.

### FUTURE DEVELOPMENTS

Likely developments in the operations of the union and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the union.

### EVENTS SUBSEQUENT TO BALANCE DATE

There were no events subsequent to balance date that require inclusion in this report.

### MEMBERSHIP

The number of members of the union at 31 December 2006 was 625. (2005: 717 members).

The register of members has, during the immediately preceding calendar year, been kept and maintained as required by ss230(1)(a) and (2).

### RESIGNATION FROM MEMBERSHIP

Members have the right to resign from the union in accordance with rule of membership 12(b), which reads as follows:

"A member may resign from membership of the Union by notice in writing addressed and delivered to the Secretary of the member's branch."

### EMPLOYEES

The Union employed two full-time employees and one casual employee for the financial year ended 31 December 2006.

### TRUSTEE OR DIRECTOR OF SUPERANNUATION ENTITY

No State Executives are a trustee of a superannuation entity or an exempt public sector superannuation scheme; or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and where a criterion for the officer or member being the trustee or director is that the office or member is an officer or member of a registered organisation.

### MEMBERSHIP OF THE COMMITTEE OF MANAGEMENT

The names of the state executives who have held office at any time during or since the end of the year are:

Name	Office Held	Change of Office	Address	Occupation
Kay Goulding	President	(Deceased December 2006)	PO Box 89, CANNON HILL Q 4170	Machinist
Jack Merrel	Secretary		PO Box 89, CANNON HILL Q 4170	State Secretary
John Dalton	Vice- President		PO Box 89, CANNON HILL Q 4170	Shoe Repairer

ABN 27 195 210 427

Name	Office Held	Change of Office	Address	Occupation
John Johnstone	Trustee		PO Box 89, CANNON HILL Q 4170	Machine Operator
Scott Martin	Committee Member		PO Box 89, CANNON HILL Q 4170	Cutter
Robert Piantoni	Committee Member		PO Box 89, CANNON HILL Q 4170	Cutter
Quoc Phu Nguyen	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Scott Wilmot	Trustee		PO Box 89, CANNON HILL Q 4170	Machine Operator
Aliette Corbutt	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Jennifer Evans	Committee Member	Resigned September 2006	PO Box 89, CANNON HILL Q 4170	Machinist
Debra MacKinnon	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Faye Tamamasui	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Kenneth Sparks	Committee Member	Casual Vacancy 3/7/06	PO Box 89, CANNON HILL Q 4170	Dispatch & Value Adding
Marlene Pamenter	Committee Member	Resigned 3/7/06	PO Box 89, CANNON HILL Q 4170	Machinist

State Executives have been in office since the start of the financial year to the date of this report unless otherwise stated.

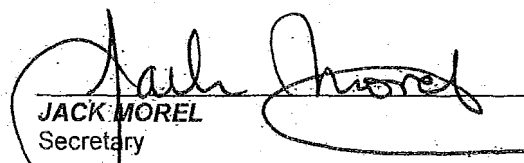
#### INDEMNITIES

No indemnities have been given or insurance premiums paid, during the financial year, for any person who is or has been an officer or auditor of the union.

No person has applied for leave of Court to bring proceedings on behalf of the union or intervene in any proceedings to which the union is a party for the purpose of taking responsibility on behalf of the union for all or any part of those proceedings.

The union was not a party to any such proceedings during the year.

Signed on behalf of the Committee of Management.

  
**JACK MOREL**  
Secretary  
Dated this 16<sup>th</sup> day of April 2007.

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

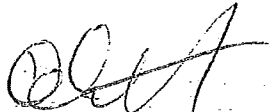
On the 2<sup>nd</sup> day of April 2007, the Committee of Management of The Textile Clothing & Footwear Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2006:

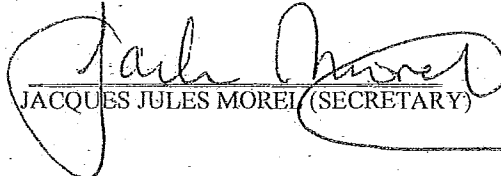
The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar for purposes of section 270 of the Registration and Accountability of Organisations regulation schedule to the Workplace Relations Act 1996, commonly referred to as the RAO Schedule;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) no request for information has been made by a member of the reporting unit or a Registrar duly made under Section 272 of the RAO Schedule; and
  - (vi) no order has been made by the Commissioner for inspection of financial records under Section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
  - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
  - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
  - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

(iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and

(v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

  
ALLETTE CORBUTI (PRESIDENT)

  
JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this 2nd day of April 2007

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Note	2006 \$	2005 \$
<b>INCOME</b>			
Membership Fees		204,812	192,240
Recovery of Wages Activity		4,367	3,448
		<u>209,179</u>	<u>195,688</u>
<b>OTHER INCOME</b>			
Deductions relating to Recovery of Wages Activity		(4,105)	(2,922)
Interest Received		13,572	8,957
Revaluation		(2,824)	(10,451)
Administration Fees		1,750	727
Sundry Income		-	19,818
Income Protection Insurance		10,901	6,721
Other Income		278,461	-
Profit on Sale of Non-current Assets		2,153	-
		<u>299,908</u>	<u>22,850</u>
		<u>509,087</u>	<u>218,538</u>

The accompanying notes form part of these financial statements.



**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA**  
**QUEENSLAND BRANCH**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

	Note	2006 \$	2005 \$
<b>EXPENDITURE</b>			
Affiliation Fees		5,846	923
Badges, Caps & T-shirts		1,100	1,120
Bank Charges		3,261	192
Staff Bonus		250	-
Capitation Fees		14,518	14,768
Computer Costs		848	1,053
Depreciation		2,121	8,201
Donations		4,125	-
Entertainment Expenses		870	1,062
Executive Allowances		990	1,500
Filing Fees		7,272	15,748
Fringe Benefits Tax		1,701	3,436
Insurance		13,375	11,089
Interest Paid		-	30
Legal Costs		103,237	2,924
Mortality Fund Contributions		730	1,071
Motor Vehicle Expenses		10,291	9,343
Postage, Printing & Stationery		5,574	7,868
Professional Fees		7,910	5,464
Provision - Long Service Leave		2,939	4,308
Provision - Annual Leave		14,717	7,435
Provision - Sick Leave		5,475	438
Rent		6,760	6,760
Repairs & Replacements		-	1,120
Salaries and Allowances		85,370	91,568
Staff Amenities		89	131
Staff Training & Welfare		238	397
Subscriptions		399	30
Sundry Expenses		1,318	1,448
Superannuation Contributions		41,704	37,303
Telephone		6,440	5,692
Travelling Expenses		8,106	6,322
Workers Compensation Insurance		691	112
		358,265	248,856
Profit (Loss) from ordinary activities before income tax		150,822	(30,318)
Retained profits at the beginning of the financial year		114,694	145,013
<b>Retained profits at the end of the financial year</b>		<b>265,516</b>	<b>114,695</b>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2006**

	Note	2006 \$	2005 \$
<b>CURRENT ASSETS</b>			
Cash assets		304,771	178,165
Receivables		26,918	11,892
Other assets		-	(1,192)
<b>TOTAL CURRENT ASSETS</b>		<u>331,689</u>	<u>188,865</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		16,264	20,618
<b>TOTAL NON-CURRENT ASSETS</b>		<u>16,264</u>	<u>20,618</u>
<b>TOTAL ASSETS</b>		<u>347,953</u>	<u>209,483</u>
<b>CURRENT LIABILITIES</b>			
Payables		24,831	16,166
Provisions		57,606	78,622
<b>TOTAL CURRENT LIABILITIES</b>		<u>82,437</u>	<u>94,788</u>
<b>TOTAL LIABILITIES</b>		<u>82,437</u>	<u>94,788</u>
<b>NET ASSETS</b>		<u>265,516</u>	<u>114,695</u>
<b>EQUITY</b>			
Retained profits		265,516	114,695
<b>TOTAL EQUITY</b>		<u>265,516</u>	<u>114,695</u>

The accompanying notes form part of these financial statements.

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

1. The number of workers to which the moneys were recovered for is:  
2
2. Aggregate payables to works attributable to recovered moneys but not distributed is:  
\$1,622
3. The number of workers to which the payables mentioned to paragraph 2 above:  
2
4. Name and balance of account operated for recovery of wages:

**Commonwealth Bank Account**

**Textile Clothing and Footwear Union of Australia Queensland Branch Union of employees**

**Balance as of 31 December 2006 attributable to Recovery of wages:  
\$1,622**

**6. CONTINGENT ASSETS AND LIABILITIES**

Textile Clothing and Footwear Union of Australia (Queensland Branch) has no contingent assets and liabilities to disclose for current year.

**7 Cash Assets**

Security Deposits	20	20
Term Deposit	274,562	161,441
Petty Cash Imprest	48	179
Cash at Bank - State Account	30,141	16,525
	<u>304,771</u>	<u>178,165</u>

**8 Receivables**

<b>Current</b>		
Sundry Debtors	26,918	11,892
	<u>26,918</u>	<u>11,892</u>

**9 Other Assets**

<b>Current</b>		
Prepaid Union Fee	-	(1,192)
	<u>-</u>	<u>(1,192)</u>

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**10 Property, Plant and Equipment**

Plant & Equipment	31,987	29,175
Less: Accumulated Depreciation	(25,399)	(23,278)
	<u>6,588</u>	<u>5,897</u>
Motor Vehicles	9,676	14,721
	<u>16,264</u>	<u>20,618</u>

**11 Payables**

**Current**

PAYG Tax Payable	4,486	-
Sundry Creditors & Accruals	10,569	8,184
Superannuation	8,393	-
GST Adjustment	1,383	355
Tax Clearing Account	-	7,627
	<u>24,831</u>	<u>16,166</u>

**12 Provisions**

**Current**

Fighting Fund Provision	2,100	2,100
Provision for Annual Leave	3,710	14,824
Provision for Long Service Leave	41,143	52,898
Provision for Sick Leave	8,375	6,950
Provision for Fringe Benefits Tax	2,278	1,850
	<u>57,606</u>	<u>78,622</u>

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with historical cost convention, except for certain assets, which, as noted below, are at fair value. The accounting policies adopted are consistent with those of the previous year.

In particular:

- a. The accounts have not been adjusted to record either change in the currency purchasing power or in the value of specific assets, except for certain assets as noted.
- b. Non-current assets disclosed in the Balance Sheet have been depreciated using appropriate rates of depreciation, in order to expense each asset over its anticipated economic life.
- c. No liability exists for Income Tax as Trade Unions are exempt from Income Tax under Section 23(f) of the Income Tax Assessment Act 1936. Trade Unions however, are liable for Fringe Benefits Tax under the Fringe Benefits Tax Assessment Act 1986.
- d. Accrued Employee's Benefits have been calculated in accordance with the appropriate awards and in accordance with AASB 119. The number of officers and employees covered by the provision is 1.
- e. Australian Accounting Standard AASB107 – Cash Flow Statements requires a statement of cashflows to be prepared as part of the financial statements. Due to the detailed disclosure in these financial statements of information, which predominantly comprise cash transactions, it is considered that presentation of a statement of cashflows would not provide additional useful information to the members.

**Recoverable amount of non-current assets**

The recoverable amount of a non-current asset is the net amount expected to be recovered through the cash inflows and outflows arising from its continued use and subsequent disposal. Where the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to its recoverable amount. The decrement in the carrying amount is recognised as an expense in the income and expenditure statement in the reporting period in which the recoverable amount write-down occurs. In determining the recoverable amount, expected future cash flows have not been discounted to their present values.

**2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the *Workplace Relations Act 1996*, as amended, the attention of members is drawn to the provisions of subsections 272 (1), (2) and (3), which read as follows:

- a. A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation;
- b. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed;

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

- c. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**3. DUAL UNION REGISTRATION**

The Textile Clothing & Footwear Union of Australia Queensland Branch is registered with both the Queensland Industrial Relations Commission and the Australian Industrial Relations Commission. The purpose of the two registrations was so that the union is able to assist members operating in more than one state.

As in previous years, these financial statements present the assets, liabilities, income and expenditure of the organisation as an aggregation of the Queensland Branch's operations under both Federal and State Registrations.

**4. PLANT AND EQUIPMENT**

The recoverable values for Plant and Equipment have not been re-valued from the carrying amount unless the discrepancies are of significant nature. In the current accounting period, it was assessed that motor vehicles are the only assets at risk. Motor vehicles have been re-valued to the market value, with the decrements recognised in income and expenditure statement under revaluation of assets.

**5. RECOVERY OF WAGES ACTIVITY**

The recovery of wages activity for the year is disclosed as follows:

	2006	2005
<b><u>Receipts</u></b>		
Amount recovered from employers in respect of wages etc	4,393	3,500
Interest received on recovered money	0	0
<b>Total Receipts</b>	<b><u>\$4,393</u></b>	<b><u>\$3,500</u></b>
<b><u>Payments</u></b>		
Deductions of amounts due in respect of membership for:		
• 12 months or less (GST Incl.)	0	78
• Greater than 12 months	0	0
Deduction of donations or other contribution to accounts:		
• The reporting unit	0	0
• Other entity	0	0
Deduction of fees or reimbursements of expense (GST Incl.)	288	500
Payment to workers in respect of recovered money	4,393	2,922
<b>Total Payments</b>	<b><u>\$4,393</u></b>	<b><u>\$3,500</u></b>

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

**SCOPE**

We have audited the financial statements of the Textile Clothing & Footwear Union of Australia (Queensland Branch) for the financial year ended 31 December 2006 as set out on pages follows. The organisation's committee of management are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the organisation.

Our audit has been conducted in accordance with Australian Accounting Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus View) and statutory requirements so as to present a view which is consistent with our understanding of the organisation's financial position and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

In our opinion:

The general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

MARSH TINCKNELL

.....  
TIM DAVIS CA (Membership No. 86089 – Holder of current practising certificate as issued by the  
Institute of Chartered Accountants of Australia)

DIRECTOR

MARSH TINCKNELL PTY LTD

A.C.N. 106 558 436

DATED: 2/4/2007



**Australian Government**  
**Australian Industrial Registry**

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Mr. Jack Morel  
Branch Secretary  
Textile, Clothing and Footwear Union of Australia  
Queensland Branch  
Ground Floor  
11 Alexandra Place  
MURARRIE QLD 4172

Dear Mr Morel

**Re: Schedule 1 of the Workplace Relations Act 1996 (Schedule 1)**  
**Financial reports for year ended 31 December 2006 - FR 2007/222**

I acknowledge receipt of the financial reports of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2006. The documents were lodged in the Industrial Registry on 16 April 2007.

I direct your attention to the following comments concerning the above reports and the financial reporting obligations under Schedule 1 of the Workplace Relations Act 1996 (Schedule 1). Your written response to these matters is requested by Monday, 21 May 2007.

**1. Timescale Requirements**

Financial reports should be prepared, audited, supplied to members, presented to a meeting and lodged in the Industrial Registry within certain timescale requirements.

From the information available, the reports were provided to members on 14 March 2007 and presented to a meeting of the Branch on 2 April 2007.

Given that the operating report is dated 16 April 2007 and the committee of management statement and auditor's report are both dated 2 April 2007 it would appear that such documents supplied to members were unsigned and undated. Also, it appears that an unsigned and undated operating report was presented to the Branch meeting.

As you know section 266 makes provision for the methods by which a reporting entity may satisfy its obligation to present the full report to members. The purpose of the financial reporting provisions generally is to ensure disclosure to members and, to offer those members an opportunity to raise any matter that concerns them regarding material disclosed in that information. The vehicle for members to achieve this is either at a general meeting of members or at a meeting of the committee of management. The latter option is only available if the precondition in subsection 266(3), that is the 5% rule, is satisfied.

Under these circumstances, I cannot file the report and advise the reporting unit will need to repeat certain of the steps in the reporting process set out below:

First, the reporting unit must supply the operating report and committee of management statement and auditor's report to members with the relevant documents. Secondly, the reporting unit must present the appropriate documents to a appropriate meeting. Finally, the reporting unit must prepare a fresh and appropriately signed Designated Officer's Certificate and lodge this with copies of the relevant documents with the Registry for filing.

It should also be noted that the financial reports should be provided to members at least 21 days before the general meeting at which the documents are to be presented [refer s.265(5)(a)].



Finally, for your information, in preparation of future financial reports, unless an extension is granted, financial reports should be lodged in the Industrial Registry within 14 days of the meeting at which they were presented [refer s.268].

## **2. Loans, Grants and Donations**

Section 237(1) of Schedule 1 requires an organisation to lodge in the Industrial Registry within 90 days after the end of each financial year a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year.

Inspection of the income and expenditure statement indicates a disclosure "Donations" of \$4,125.

If appropriate, would you please arrange lodgment in the Industrial Registry of a section 237(1) statement covering any donation exceeding \$1,000, setting out particulars of any donation in accordance with subsection 237(6).

The following matters are referred for assistance when preparing future financial documents; no further action is requested in respect of these:

## **3. Operating Report**

### **(a) Results of principal activities**

I refer to the Operating Report, in particular to the "Results and Review of Operations". I note that s254(2)(a) of Schedule 1 requires the operating report to include among other things, the results of those activities.

I suggest that this requirement contemplates reference in the operating report to results directly related to the principal activities as opposed to the reporting entities financial result, particularly as measured in dollar 'surplus' or 'loss' terms. Although this may not be stated explicitly in the text of the subsection, I think it is reasonable to infer this is what the legislators had in mind given that the subsection is referring primarily to the principal activities and secondly, the actual financial outcome is elaborated elsewhere in the financial documents, such as the Balance Sheet and/or the Profit and Loss statement.

### **(b) Right of members to resign**

Subsection 254(2)(c) requires the operating report to "give details" of the right of members to resign from the reporting unit under section 174. The requirement may be met by the inclusion of a statement that a member has the right to resign and a reference to the relevant rule, which makes such provision. Alternatively, the complete text of the relevant resignation rule may be reproduced in the report. It would appear in this case that not all of the resignation rule was reproduced.

## **4. Committee of Management Statement**

### **(a) Consistency with other reporting units**

Paragraph 25 of the Industrial Registrar's Reporting guidelines, as made under section 255 of the RAO Schedule states:

*"The committee of management statement must include declarations by the committee of management as to whether in the opinion of the committee of management:*

.....

(e)(iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation;

.....

The Committee of Management's Statement has repeated the wording as provided in paragraph 25(e)(iv). Such statement should indicate whether or not the financial records have been kept in a consistent manner to each of the other reporting units of the organisation.

I suggest, if the records have been kept in a consistent manner to each of the organisation's reporting units, that the words "where the organisation consists of 2 or more reporting units" be deleted.

## **(b) Signatory**

Please note that under reporting Guideline 26(c) for the purposes of section 253 of the RAO Schedule this Statement need only be signed by a designated officer.

It should be noted that the Committee of Management Statement must address all the requirements stipulated in the Industrial Registrar's Guidelines.

## **5. Profit and Loss Statement**

### **Salaries**

The reporting guidelines prescribe certain disclosure requirements in addition to those prescribed by Australian Accounting Standards. Items 11(g) and (h) of the guidelines reads:

- "(g) employee benefits to holders of office of the reporting unit;*
- (h) employee benefits to employees (other than holders of offices) of the reporting unit;"*

I have noted that the income and expenditure statement includes an item shown as "Salaries and Allowances" as an expense from ordinary activities.

Future financial reports should show such salaries amounts as having been paid to either holders of office or employees as required by the reporting guidelines.

## **6. Dual union registration**

I note the comment that "these financial statements present the assets, liabilities, income and expenditure of the organisation as an aggregation of the Queensland Branch's operations under both Federal and State Registrations".

I draw your attention to the financial reporting provisions of section 269 of Schedule 1 for reporting units with substantial common membership with State registered bodies. Alternatively, if the Branch does not report under the provisions of s269, the financial statements must present only the assets, liabilities, income and expenditure of the federal branch.

## **7. Notice to members**

I note that the notice to members provides the provisions of section 274 of the Workplace Relations Act 1996. The accounts should set out the provisions of subsections 272(1), (2) and (3) of Schedule 1. Would you please ensure those subsections are copied into the GPFR in the next financial report.

It should be noted that the Industrial Registrar attaches importance to reporting units both fully satisfying the obligations under Schedule 1 and to those obligations being discharged within the requisite timeframes. Your reporting unit should therefore ensure that future financial returns fully satisfy the above obligations

### **Electronic lodgment**

I encourage you to take advantage of the electronic lodgment service provided by the Registry for future lodgments. You may register as a user and then lodge your documents via the Electronic Lodgment page of the AIRC website at [www.airc.gov.au](http://www.airc.gov.au). Alternatively, you may send an email with the documents attached to: [riateam3@air.gov.au](mailto:riateam3@air.gov.au). Please note that the Rules of the Commission allow for electronic signatures to be used, other than for statutory declarations (see subrule 74A(1)). Where documents are lodged electronically, there will be no need to forward hard copies of the documents.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at [larry.powell@air.gov.au](mailto:larry.powell@air.gov.au)

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell', with a large, stylized 'L' and a cursive 'P'.

Larry Powell  
Statutory Services Branch

8 May 2007



**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA** (Queensland Branch)

State Secretary: Jacques (Jack) Morel

## **FACSIMILE COVER SHEET**

To: Australian Industrial Registry  
Attention: Ms Dimitra Doukas  
Fax No: (03) 9655 0410  
Date: 19 April 2007  
From: TCFUA - Qld Branch  
No. of Pages: 2 (INCLUDES THIS PAGE)  
IF YOU DO NOT RECEIVE ALL PAGES, PLEASE TELEPHONE (07) 3390 7422.

Dear Dimitra

Further to the Annual Return and Operating Report of the Textile Clothing & Footwear Union of Australia Queensland Branch which was sent to you earlier this week, please find attached a statement on behalf of the Committee of Management.

Regards

  
*for* Jack Morel  
State Secretary

The information contained in this facsimile message may be confidential information and may also be the subject of legal professional privilege. If you are not the intended recipient, any use, disclosure or copying of this document is unauthorised. If you have received this document in error please telephone (07) 3390 7422.

PO Box 89, Cannon Hill QLD 4170 - Ground Floor, 11 Alexandra Place, Murarrie QLD 4172 ABN 27 185 210 427  
Tel: (07) 3390 7422 Fax: (07) 3390 6259 Email: tcfuaqld@bigpond.com Mobile: (Jack) 0409 613 944

**IN UNITY WE PROSPER**

From: 0733906259 To: AIRC/AIR Page: 1/2 Date: 19/04/2007 10:29:28 AM


**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**COMMITTEE OF MANAGEMENT'S MINUTE**

We, ALIETTE CORBUTT and JACQUES JULES MOREL, being two members of the Committee of Management of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, do hereby state on behalf of the Committee and in accordance with a resolution passed by the Committee of Management, that its meeting on the....<sup>2<sup>nd</sup></sup>.....day of.....<sup>April</sup>.....2007, that:

- I. in the opinion of the Committee of Management, the attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2006;
- II. during the financial year ending 31 December 2006, meetings of the Committee of Management were, in the opinion of the Committee, held in accordance with the rules of the organisation;

  
.....  
ALIETTE CORBUTT (PRESIDENT)

  
.....  
JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this     <sup>2<sup>nd</sup></sup>     day of     <sup>April</sup>     2007.



**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA (Queensland Branch)**

**State Secretary: Jacques (Jack) Morel**

**16 April 2007**

**Ms Dimitra Doukas  
Australian Industrial Registry  
Level 5, 11 Exhibition Street  
MELBOURNE VIC 3000**

**Fax: (03) 9655 0410**

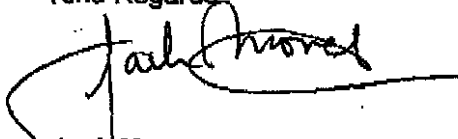
**Dear Dimitra**

**Please find the enclosed information relating to Annual Return of Information as requested in your letter of 6 February 2007.**

**The enclosed also includes the Operating Report and a copy of the audit report for the year ending 31 December 2006.**

**Please let me know if there is any further information that you require.**

**Kind Regards**

  
**Jack Morel  
State Secretary**

**ABN 27 195 210 427**

**OPERATING REPORT**

The Committee of Management submits the financial statements of Textile Clothing and Footwear Union of Australia – Queensland Branch for the financial year ended 31 December 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the union during the financial year was to service the needs of its members to protect, promote and provide advice in the interests of members on issues affecting the Textile, Clothing, Footwear and Dry Cleaning Industries.

**RESULTS AND REVIEW OF OPERATIONS**

TCFUA retained a profit for the financial year ending 2006.

**SIGNIFICANT CHANGES**

There has been a change in the nature of the operations of the TCFUA during the year due to Federal Government restrictions and policies. A position was funded by the TCFUA National office.

**FUTURE DEVELOPMENTS**

Likely developments in the operations of the union and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the union.

**EVENTS SUBSEQUENT TO BALANCE DATE**

There were no events subsequent to balance date that require inclusion in this report.

**MEMBERSHIP**

The number of members of the union at 31 December 2006 was 625. (2005: 717 members).

The register of members has, during the immediately preceding calendar year, been kept and maintained as required by ss230(1)(a) and (2).

**RESIGNATION FROM MEMBERSHIP**

Members have the right to resign from the union in accordance with rule of membership 12(b), which reads as follows:

"A member may resign from membership of the Union by notice in writing addressed and delivered to the Secretary of the member's branch."

**EMPLOYEES**

The Union employed two full-time employees and one casual employee for the financial year ended 31 December 2006.

**TRUSTEE OR DIRECTOR OF SUPERANNUATION ENTITY**

No State Executives are a trustee of a superannuation entity or an exempt public sector superannuation scheme; or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and where a criterion for the officer or member being the trustee or director is that the office or member is an officer or member of a registered organisation.

**MEMBERSHIP OF THE COMMITTEE OF MANAGEMENT**

The names of the state executives who have held office at any time during or since the end of the year are:

<b>Name</b>	<b>Office Held</b>	<b>Change of Office</b>	<b>Address</b>	<b>Occupation</b>
Kay Goulding	President	(Deceased December 2006)	PO Box 89, CANNON HILL Q 4170	Machinist
Jack Morel	Secretary		PO Box 89, CANNON HILL Q 4170	State Secretary
John Dalton	Vice- President		PO Box 89, CANNON HILL Q 4170	Shoe Repairer

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

Page 2 of 2

**ABN 27 195 210 427**

Name	Office Held	Change of Office	Address	Occupation
John Johnstone	Trustee		PO Box 89, CANNON HILL Q 4170	Machine Operator
Scott Martin	Committee Member		PO Box 89, CANNON HILL Q 4170	Cutter
Robert Piantoni	Committee Member		PO Box 89, CANNON HILL Q 4170	Cutter
Quoc Phu Nguyen	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Scott Wilmot	Trustee		PO Box 89, CANNON HILL Q 4170	Machine Operator
Alette Corbutt	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Jennifer Evans	Committee Member	Resigned September 2006	PO Box 89, CANNON HILL Q 4170	Machinist
Debra MacKinnon	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Faye Tamamasui	Committee Member		PO Box 89, CANNON HILL Q 4170	Machinist
Kenneth Sparks	Committee Member	Casual Vacancy 3/7/06	PO Box 89, CANNON HILL Q 4170	Dispatch & Value Adding
Marlene Parmenter	Committee Member	Resigned 3/7/06	PO Box 89, CANNON HILL Q 4170	Machinist

State Executives have been in office since the start of the financial year to the date of this report unless otherwise stated.

**INDEMNITIES**

No indemnities have been given or insurance premiums paid, during the financial year, for any person who is or has been an officer or auditor of the union.

No person has applied for leave of Court to bring proceedings on behalf of the union or intervene in any proceedings to which the union is a party for the purpose of taking responsibility on behalf of the union for all or any part of those proceedings.

The union was not a party to any such proceedings during the year.

Signed on behalf of the Committee of Management.

  
**JACK MOREL**  
Secretary  
Dated this 16<sup>th</sup> day of April 2007.

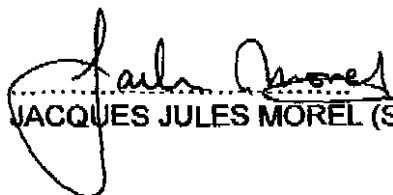


TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH

SECRETARY'S CERTIFICATE

I, Jacques Jules Morel, being the Secretary of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, do hereby state that the attached documents are copies of the reports and audited accounts and financial statements for the year ended 31 December 2006 that were:

- I. supplied to the members free of charge on the 14<sup>th</sup> day of March 2007,  
and
- II. presented to a meeting of the Queensland Branch of the Textile Clothing & Footwear Union of Australia on the 2<sup>nd</sup> day of April 2007.

  
JACQUES JULES MOREL (SECRETARY)

Signed at Brisbane this 16<sup>th</sup> day of April 2007.

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

On the 2<sup>nd</sup> day of April 2007, the Committee of Management of The Textile Clothing & Footwear Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2006:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar for purposes of section 270 of the Registration and Accountability of Organisations regulation schedule to the Workplace Relations Act 1996, commonly referred to as the RAO Schedule;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) no request for information has been made by a member of the reporting unit or a Registrar duly made under Section 272 of the RAO Schedule; and
  - (vi) no order has been made by the Commissioner for inspection of financial records under Section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
  - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
  - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
  - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

  
ALIEETTE CORBUTT (PRESIDENT)

  
JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this 2<sup>nd</sup> day of April 2007

**THE TEXTILE CLOTHING  
& FOOTWEAR UNION  
OF AUSTRALIA**

**QUEENSLAND BRANCH**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2006**

**CONTENTS:**

Committee of Management Statement

Auditor's Report

Income and Expenditure Statement

Statement of Financial Position

Notes to the Financial Statements

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Note	2006 \$	2005 \$
<b>INCOME</b>			
Membership Fees		204,812	192,240
Recovery of Wages Activity		4,367	3,448
		<u>209,179</u>	<u>195,688</u>
<b>OTHER INCOME</b>			
Deductions relating to Recovery of Wages Activity		(4,105)	(2,922)
Interest Received		13,572	8,957
Revaluation		(2,824)	(10,451)
Administration Fees		1,750	727
Sundry Income		-	19,818
Income Protection Insurance		10,901	6,721
Other Income		278,461	-
Profit on Sale of Non-current Assets		2,153	-
		<u>299,908</u>	<u>22,850</u>
		<u>509,087</u>	<u>218,538</u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Note	2006 \$	2005 \$
<b>EXPENDITURE</b>			
Affiliation Fees		5,846	923
Badges, Caps & T-shirts		1,100	1,120
Bank Charges		3,261	192
Staff Bonus		250	-
Capitation Fees		14,518	14,768
Computer Costs		848	1,053
Depreciation		2,121	8,201
Donations		4,125	-
Entertainment Expenses		870	1,062
Executive Allowances		990	1,500
Filing Fees		7,272	15,748
Fringe Benefits Tax		1,701	3,436
Insurance		13,375	11,089
Interest Paid		-	30
Legal Costs		103,237	2,924
Mortality Fund Contributions		730	1,071
Motor Vehicle Expenses		10,291	9,343
Postage, Printing & Stationery		5,574	7,868
Professional Fees		7,910	5,464
Provision - Long Service Leave		2,939	4,308
Provision - Annual Leave		14,717	7,435
Provision - Sick Leave		5,475	438
Rent		6,760	6,760
Repairs & Replacements		-	1,120
Salaries and Allowances		85,370	91,568
Staff Amenities		89	131
Staff Training & Welfare		238	397
Subscriptions		399	30
Sundry Expenses		1,318	1,448
Superannuation Contributions		41,704	37,303
Telephone		6,440	5,692
Travelling Expenses		8,106	6,322
Workers Compensation Insurance		691	112
		<u>358,265</u>	<u>248,856</u>
Profit (Loss) from ordinary activities before income tax		150,822	(30,318)
Retained profits at the beginning of the financial year		114,694	145,013
Retained profits at the end of the financial year		<u>265,516</u>	<u>114,695</u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2006**

	Note	2006 \$	2005 \$
<b>CURRENT ASSETS</b>			
Cash assets		304,771	178,165
Receivables		26,918	11,892
Other assets		-	(1,192)
<b>TOTAL CURRENT ASSETS</b>		<u>331,689</u>	<u>188,865</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		16,264	20,618
<b>TOTAL NON-CURRENT ASSETS</b>		<u>16,264</u>	<u>20,618</u>
<b>TOTAL ASSETS</b>		<u>347,953</u>	<u>209,483</u>
<b>CURRENT LIABILITIES</b>			
Payables		24,831	16,166
Provisions		57,606	78,622
<b>TOTAL CURRENT LIABILITIES</b>		<u>82,437</u>	<u>94,788</u>
<b>TOTAL LIABILITIES</b>		<u>82,437</u>	<u>94,788</u>
<b>NET ASSETS</b>		<u>265,516</u>	<u>114,695</u>
<b>EQUITY</b>			
Retained profits		265,516	114,695
<b>TOTAL EQUITY</b>		<u>265,516</u>	<u>114,695</u>

The accompanying notes form part of these financial statements.

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

1. The number of workers to which the moneys were recovered for is:  
2
2. Aggregate payables to works attributable to recovered moneys but not distributed is:  
\$1,622
3. The number of workers to which the payables mentioned to paragraph 2 above:  
2
4. Name and balance of account operated for recovery of wages:

**Commonwealth Bank Account  
Textile Clothing and Footwear Union of Australia Queensland Branch Union of  
employees  
Balance as of 31 December 2006 attributable to Recovery of wages:  
\$1,622**

**6. CONTINGENT ASSETS AND LIABILITIES**

Textile Clothing and Footwear Union of Australia (Queensland Branch) has no contingent assets and liabilities to disclose for current year.

**7 Cash Assets**

Security Deposits	20	20
Term Deposit	274,562	161,441
Petty Cash Imprest	48	179
Cash at Bank - State Account	<u>30,141</u>	<u>16,525</u>
	<u>304,771</u>	<u>178,165</u>

**8 Receivables**

<b>Current</b>		
Sundry Debtors	<u>26,918</u>	<u>11,892</u>
	<u>26,918</u>	<u>11,892</u>

**9 Other Assets**

<b>Current</b>		
Prepaid Union Fee	<u>-</u>	<u>(1,192)</u>
	<u>-</u>	<u>(1,192)</u>



**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**10 Property, Plant and Equipment**

Plant & Equipment	31,987	29,175
Less: Accumulated Depreciation	(25,399)	(23,278)
	<u>6,588</u>	<u>5,897</u>
 Motor Vehicles	 9,676	 14,721
	<u>16,264</u>	<u>20,618</u>

**11 Payables**

<b>Current</b>		
PAYG Tax Payable	4,486	-
Sundry Creditors & Accruals	10,569	8,184
Superannuation	8,393	-
GST Adjustment	1,383	355
Tax Clearing Account	-	7,627
	<u>24,831</u>	<u>16,166</u>

**12 Provisions**

<b>Current</b>		
Fighting Fund Provision	2,100	2,100
Provision for Annual Leave	3,710	14,824
Provision for Long Service Leave	41,143	52,898
Provision for Sick Leave	8,375	6,950
Provision for Fringe Benefits Tax	2,278	1,850
	<u>57,606</u>	<u>78,622</u>

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with historical cost convention, except for certain assets, which, as noted below, are at fair value. The accounting policies adopted are consistent with those of the previous year.

In particular:

- a. The accounts have not been adjusted to record either change in the currency purchasing power or in the value of specific assets, except for certain assets as noted.
- b. Non-current assets disclosed in the Balance Sheet have been depreciated using appropriate rates of depreciation, in order to expense each asset over its anticipated economic life.
- c. No liability exists for Income Tax as Trade Unions are exempt from Income Tax under Section 23(f) of the Income Tax Assessment Act 1936. Trade Unions however, are liable for Fringe Benefits Tax under the Fringe Benefits Tax Assessment Act 1986.
- d. Accrued Employee's Benefits have been calculated in accordance with the appropriate awards and in accordance with AASB 119. The number of officers and employees covered by the provision is 1.
- e. Australian Accounting Standard AASB107 - Cash Flow Statements requires a statement of cashflows to be prepared as part of the financial statements. Due to the detailed disclosure in these financial statements of information, which predominantly comprise cash transactions, it is considered that presentation of a statement of cashflows would not provide additional useful information to the members.

**Recoverable amount of non-current assets**

The recoverable amount of a non-current asset is the net amount expected to be recovered through the cash inflows and outflows arising from its continued use and subsequent disposal. Where the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to its recoverable amount. The decrement in the carrying amount is recognised as an expense in the income and expenditure statement in the reporting period in which the recoverable amount write-down occurs. In determining the recoverable amount, expected future cash flows have not been discounted to their present values.

**2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the *Workplace Relations Act 1996*, as amended, the attention of members is drawn to the provisions of subsections 272 (1), (2) and (3), which read as follows:

- a. A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation;
- b. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed;

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

- c. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**3. DUAL UNION REGISTRATION**

The Textile Clothing & Footwear Union of Australia Queensland Branch is registered with both the Queensland Industrial Relations Commission and the Australian Industrial Relations Commission. The purpose of the two registrations was so that the union is able to assist members operating in more than one state.

As in previous years, these financial statements present the assets, liabilities, income and expenditure of the organisation as an aggregation of the Queensland Branch's operations under both Federal and State Registrations.

**4. PLANT AND EQUIPMENT**

The recoverable values for Plant and Equipment have not been re-valued from the carrying amount unless the discrepancies are of significant nature. In the current accounting period, it was assessed that motor vehicles are the only assets at risk. Motor vehicles have been re-valued to the market value, with the decrements recognised in income and expenditure statement under revaluation of assets.

**5. RECOVERY OF WAGES ACTIVITY**

The recovery of wages activity for the year is disclosed as follows:

	2006	2005
<b><u>Receipts</u></b>		
Amount recovered from employers in respect of wages etc	4,393	3,500
Interest received on recovered money	<u>0</u>	<u>0</u>
<b>Total Receipts</b>	<b><u>\$4,393</u></b>	<b><u>\$3,500</u></b>
<b><u>Payments</u></b>		
Deductions of amounts due in respect of membership for:		
• 12 months or less (GST Incl.)	0	78
• Greater than 12 months	0	0
Deduction of donations or other contribution to accounts:		
• The reporting unit	0	0
• Other entity	0	0
Deduction of fees or reimbursements of expense (GST Incl.)	288	500
Payment to workers in respect of recovered money	<u>4,393</u>	<u>2,922</u>
<b>Total Payments</b>	<b><u>\$4,393</u></b>	<b><u>\$3,500</u></b>