



**Australian Government**

**Australian Industrial Registry**

Level 5  
11 Exhibition Street  
Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7993  
Fax: (03) 9655 0410

Mr. Jack Morel  
Branch Secretary  
Textile, Clothing and Footwear Union of Australia  
Queensland Branch  
Ground Floor  
11 Alexandra Place  
MURARRIE QLD 4172

Dear Mr Morel

**Re: Schedule 1 of the Workplace Relations Act 1996 (Schedule 1)  
Financial report for year ended 31 December 2007 - FR 2007/611**

Thank you for arranging the lodgement of further information in relation to the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the financial year ended 31 December 2007: this has been placed with the documents previously lodged.

The financial report has now been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell'.

Larry Powell  
Statutory Services Branch

12 December 2008

**Hartmann Auditors**

**Chartered Accountant**

Principal: **David A. Hartmann** FCA

Ground Floor, 1454 Logan Road  
Mount Gravatt, Brisbane QLD 4122  
Telephone: (07) 3360 9600  
Facsimile: (07) 3360 9699  
Email: davidh@hartmannwilson.com.au  
Hartmann Auditors Pty Ltd  
ACN: 124 825 038

9 December 2008

Mr L Powell  
Statutory Services Branch  
Australian Industrial Registry  
GPO Box 1994  
MELBOURNE VIC 3001

Good Morning Larry

**RE: TEXTILE, CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
FINANCIAL REPORTS FOR THE YEAR ENDED 31 DECEMBER 2007 – FR 2007/611**

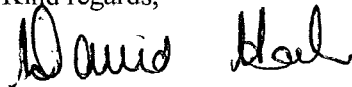
I refer to your letter dated 27 August 2008 and your telephone discussion with Randal King from Marsh Tincknell (the Union's accountants) on 10 October 2008.

In my capacity as auditor of the above named union, I confirm that the financial report referred to is the financial report of the Queensland branch of the Textile, Clothing and Footwear Union of Australia. The financial report represents the assets, liabilities, income and expenditure of the Queensland branch of a federally registered organisation.

I also confirm that I am an approved auditor under the relevant Regulations. I hold a current Public Practice Certificate with the Institute of Chartered Accountants in Australia. My membership number is 23348.

Please contact me should you require any further information.

Kind regards,



David Hartmann



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Branch Secretary  
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Ground Floor  
11 Alexandra Place  
MURARRIE QLD 4172

Dear Mr Morel

**Re: Schedule 1 of the Workplace Relations Act 1996 (Schedule 1)  
Financial reports for year ended 31 December 2007 - FR 2007/611**

I refer to my letter of 27 August 2008 in relation to the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the financial year ended 31 December 2007.

I also refer to my telephone discussion with Mr. Randall King from Marsh Ticknell Pty Ltd (Branch's Auditor's) on 10 October 2008 who confirmed that the financial report lodged is the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia. Mr. King undertook to confirm such in writing and to also confirm that the auditor holds a current practising certificate.

No further response has been received in this office in relation to my letter.

As finalization of this matter is well overdue, you are requested to advise me in writing by Monday, 15 December 2008 as to when lodgment of the outstanding information can be expected.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at [larry.powell@air.gov.au](mailto:larry.powell@air.gov.au)

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'L Powell'.

Larry Powell  
Statutory Services Branch

1 December 2008



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Mr. Jack Morel  
Branch Secretary  
Textile, Clothing and Footwear Union of Australia  
Queensland Branch  
Ground Floor  
11 Alexandra Place  
MURARRIE QLD 4172

Dear Mr Morel

**Re: Schedule 1 of the Workplace Relations Act 1996 (Schedule 1)**  
**Financial reports for year ended 31 December 2007 - FR 2007/611**

I acknowledge receipt of the financial reports of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2007. The documents were lodged in the Industrial Registry on 18 June 2008.

I direct your attention to the following comments concerning the above reports and the financial reporting obligations under Schedule 1.

**1. Dual union registration**

I note the comment in Note 3 to the accounts that "these financial statements present the assets, liabilities, income and expenditure of the organisation as an aggregation of the Queensland Branch's operations under both Federal and State Registrations".

Section 242(3) of Schedule 1 provides:

"Where an organisation is divided into branches, each branch will be a reporting unit ....."

Also, section 253 requires a "reporting unit" to prepare a general purpose financial report.

Such requirements require a "reporting unit" of a federally registered organisation to prepare financial reports. Therefore the financial reports prepared should only be in respect of that entity and not incorporate any other entity. By producing financial reports aggregating the operations of the Branch under both federal and state jurisdictions the financial reports prepared do not provide a true reflection of the financial position of the reporting unit of the federally registered organisation – contrary to section 253.

The Branch is requested to arrange for a disaggregated set of accounts to be prepared, supplied to members, presented to a relevant meeting and lodged in the Industrial Registry accompanied with a designated officer's certificate.

I draw your attention to the financial reporting provisions of section 269 of Schedule 1 for reporting units with substantial common membership with State registered bodies.

Also, as the Branch is required to prepare fresh financial reports, I suggest the following matters be incorporated into those reports.

**2. Statement of Cash Flows**

Section 253 of Schedule 1 requires a reporting unit to cause a general purpose financial report (GPFR) to be prepared. Such a report consists of, among other things, a statement of cash flows.

I note that the financial report does not contain such statement.

Note 1(e) of the notes to the accounts provides the following statement:

“Australian Accounting Standard AASB107 – Cash Flow Statements require a statement of cashflows to be prepared as part of the financial statements. Due to the detailed disclosure in these financial statements of information, which predominantly comprise cash transactions, it is considered that presentation of a statement of cashflows would not provide additional useful information to the members.”

As section 253 requires a statement of cash flows to be made, such a statement must be included in the GPFR, supplied to members and presented to a general meeting of members.

### **3. Auditor's Report**

#### **Auditor's Qualifications**

It is not clear from the Report whether or not the Auditor is an approved auditor. In this regard I draw your attention to the definition of approved auditor in regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003 (the RAO Regulations). In all likelihood the Auditor is such a person however, it is our preference that this is made explicit in the Report. In order for the Registrar to be satisfied that the Auditor is an approved auditor the Auditor should have indicated whether they are a member of CPA Australia, The Institute of Chartered Accountants in Australia or the National Institute of Accountants and holds a current Public Practice Certificate [regulations 4(1)(a)(i) and (ii) of the RAO Regulations]. I recommend you draw this comment to the attention of your Auditor.

### **4. Operating Report**

#### **(a) Significant changes in financial affairs**

The report must give details of any significant changes in the reporting unit's financial affairs during the year. If the reporting unit did not experience any significant changes a statement to that effect should be made.

#### **(b) Right of members to resign**

Subsection 254(2)(c) of Schedule 1 requires the operating report to “give details” of the right of members to resign from the reporting unit under section 174. The requirement may be met by the inclusion of a statement that a member has the right to resign and a reference to the relevant rule, which makes such provision. Alternatively, the complete text of the relevant resignation rule may be reproduced in the report. It would appear in this case that not all of the resignation rule was reproduced.

#### **(c) Number of employees**

Subsection 254(2)(f) of Schedule 1 and regulation 159(b) of the RAO Regulations require the operating report to contain information pertaining to the number of persons that were employees of the reporting unit at the end of the financial year.

### **5. Committee of Management Statement**

#### **(a) Signatory**

Please note that under reporting Guideline 26(c) for the purposes of section 253 of Schedule 1 this Statement need only be signed by a designated officer.

(b) The word "Commissioner" appearing in paragraph (vi) should read "Commission".

## 6. Income and Expenditure Statement

### Salaries

The reporting guidelines prescribe certain disclosure requirements in addition to those prescribed by Australian Accounting Standards. Items 11(g) and (h) of the guidelines reads:

- "(g) *employee benefits to holders of office of the reporting unit;*
- (h) employee benefits to employees (other than holders of offices) of the reporting unit;"

I have noted that the income and expenditure statement includes an item shown as "Salaries and Allowances" as an expense from ordinary activities.

Future financial reports should show such salaries amounts as having been paid to either holders of office or employees as required by the reporting guidelines.

## 7. Notice to members

I note that the notice to members provides the provisions of section 274 of the Workplace Relations Act 1996. The accounts should set out the provisions of subsections 272(1), (2) and (3) of Schedule 1. Would you please ensure those subsections are copied into the GPFR in the next financial report.

It should be noted that the Industrial Registrar attaches importance to reporting units both fully satisfying the obligations under Schedule 1 and to those obligations being discharged within the requisite timeframes. Your reporting unit should therefore ensure that future financial returns fully satisfy the above obligations

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at [larry.powell@air.gov.au](mailto:larry.powell@air.gov.au)

Yours sincerely,



Larry Powell  
Statutory Services Branch

27 August 2008



**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA** (Queensland Branch)

State Secretary: Jacques (Jack) Morel

## **FACSIMILE COVER SHEET**

To: Statutory Services Branch, Australian Industrial Registry  
Attention: Mr Larry Powell  
Fax No: (03) 9655 0410  
Date: 18 June 2008  
From: TCFUA - Qld Branch  
No. of Pages: 14 (INCLUDES THIS PAGE)  
IF YOU DO NOT RECEIVE ALL PAGES. PLEASE TELEPHONE (07) 3390 7422  
Subject: Financial Return – year ending 31 December 2007

Dear Mr Powell

**Ref: Financial Reporting Matter #FR2007/611-(125V-QLD)**

Please find attached relevant documents for the Textile Clothing and Footwear Union of Australia – Queensland Branch to meet its financial reporting obligations under the Workplace Relations Act 1996 for the financial year ended 31 December 2007.

Kind regards

A handwritten signature in black ink, appearing to be 'Jack Morel', is written over a horizontal line.

**Jack Morel**  
**State Secretary**

The information contained in this facsimile message may be confidential information and may also be the subject of legal professional privilege. If you are not the intended recipient, any use, disclosure or copying of this document is unauthorised. If you have received this document in error please telephone (07) 3390 7422.

PO Box 89, Cannon Hill QLD 4170 - Ground Floor, 11 Alexandra Place, Murarrie QLD 4172 ABN 27 195 210 427  
Tel: (07) 3390 7422 Fax: (07) 3390 6259 Email: tcfuaqld@bigpond.com Mobile: (Jack) 0409 613 944

**IN UNITY WE PROSPER**



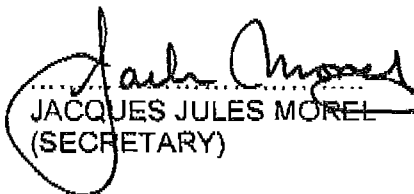
**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA** (Queensland Branch)

State Secretary: Jacques (Jack) Morel

### SECRETARY'S CERTIFICATE

I, Jacques Jules Morel, being the Secretary of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 22<sup>nd</sup> May 2008; and
- that the full report was presented to a general meeting of members of the reporting unit on 16 June 2008; in accordance with section 266 of the RAO Schedule.

  
JACQUES JULES MOREL  
(SECRETARY)

Signed at Brisbane this 17<sup>th</sup> day of June 2008.



**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**OPERATING REPORT**

The Committee of Management of the Textile Clothing and Footwear Union of Australia – Queensland Branch hereby reports on the financial year ended 31 December 2007, as required by the Workplace Relations Act 1996, s254.

**REVIEW OF PRINCIPAL ACTIVITY**

The principal activity of the report unit during the financial year was to service the needs of its members by promoting and protecting the interests of members, and providing advice on issues affecting the Textile, Clothing, Footwear and Dry Cleaning Industries in Queensland.

**SIGNIFICANT CHANGES**

There were no significant changes in the nature of activities of the Reporting Unit during the financial year.

**RESIGNATION FROM MEMBERSHIP**

A member has the right to resign from the TCFUA – Queensland Branch subject to the Reporting Unit rules and s174, Schedule 1 of the Workplace Relations Act 1996, by providing written notice addressed and delivered to the Secretary of the Reporting Unit.

**TRUSTEE OR DIRECTOR OF SUPERANNUATION ENTITY**

No officer or member of the TCFUA – Queensland Branch is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

**OTHER RELEVANT INFORMATION**

A register of members has, during the immediately preceding calendar year, been kept and maintained by the Reporting Unit as required by the Workplace Relations Act 1996, Schedule 1, s230(1)(a) and (2).

The number of members of the TCFUA – Queensland Branch as at 31 December 2007 was 588.


**OTHER PRESCRIBED INFORMATION**

The names of members of the TCFUA – Queensland Branch Committee of Management during the reporting period are:

Name	Office Held
Aliette Corbutt	President
John Dalton	Vice-President
Jack Morel	Secretary
John Johnstone	Trustee
Scott Wilmot	Trustee
Scott Martin	Committee Member
Robert Piantoni	Committee Member
Quoc Phu Nguyen	Committee Member
Lynette Robinson	Committee Member
Debra MacKinnon	Committee Member
Faye Tamamasui	Committee Member
Kenneth Sparks	Committee Member

Under the rules of the TCFUA – Queensland Branch there are no elections due to be held during the calendar year commencing 1 January 2008.

Signed on behalf of the Committee of Management.

  
Jack Morel  
Secretary

Date: 22-4-08

**marshtincknell**

Chartered Accountants

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF  
AUSTRALIA, QUEENSLAND BRANCH  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**Marsh Tincknell Pty Ltd** ACN 106 558 436

**Address** Level 1, 1454 Logan Road Mount Gravatt Central Q 4122

**Postal Address** PO Box 6243 Upper Mount Gravatt Brisbane Q 4122

**Telephone** 07 3422 8000 **Facsimile** 07 3422 8080

**Web** [www.marshtincknell.com.au](http://www.marshtincknell.com.au)



Chartered Accountants

principa|alliance  
MEMBER

business developmentdivision  
asset protectiondivision  
superannuationdivision  
tax consultingdivision

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**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

***SCOPE***

I have audited the financial statements of the Textile Clothing & Footwear Union of Australia (Queensland Branch) for the financial year ended 31 December 2007. The organisation's committee of management are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the organisation.

My audit has been conducted in accordance with Australian Accounting Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus View) and statutory requirements so as to present a view which is consistent with my understanding of the organisation's financial position and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

***AUDIT OPINION***

In my opinion:

The general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.



.....  
DAVID AUGUST HARTMANN

Registered Company Auditor No: 5916

DATED: 23rd April 2008

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT**

On the 22nd day of April, 2008, the Committee of Management of The Textile Clothing & Footwear Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2007:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar for purposes of section 270 of the Registration and Accountability of Organisations regulation schedule to the Workplace Relations Act 1996, commonly referred to as the RAO Schedule;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) no request for information has been made by a member of the reporting unit or a Registrar duly made under Section 272 of the RAO Schedule; and
  - (vi) no order has been made by the Commissioner for inspection of financial records under Section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
  - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
  - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
  - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.



ALIETTE CORBUTT (PRESIDENT)



JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this 22nd day of April 2008

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Note	2007 \$	2006 \$
<b>INCOME</b>			
Membership Fees		152,856	204,812
Recovery of Wages Activity		6,861	4,367
		<u>159,717</u>	<u>209,179</u>
<b>OTHER INCOME</b>			
Deductions relating to Recovery of Wages Activity		(6,861)	(4,105)
Interest Received		11,389	13,572
Revaluation		(17,828)	(2,824)
Administration Fees		-	1,750
Income Protection Insurance		8,638	10,901
Other Income		34,737	278,461
Profit on Sale of Non-current Assets		4,036	2,153
		<u>34,111</u>	<u>299,908</u>
		<u>193,828</u>	<u>509,087</u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

Note	2007 \$	2006 \$
<b>EXPENDITURE</b>		
Affiliation Fees	4,960	5,846
Badges, Caps & T-shirts	900	1,100
Bank Charges	2,273	3,261
Staff Bonus	-	250
Capitation Fees	18,233	14,518
Computer Costs	1,291	848
Depreciation	1,521	2,121
Donations	150	4,125
Entertainment Expenses	2,038	870
Executive Allowances	690	990
Filing Fees	-	7,272
Fringe Benefits Tax	1,575	1,701
Insurance	12,517	13,375
Interest Paid	111	-
Legal Costs	11,745	103,237
Mortality Fund Contributions	1,357	730
Motor Vehicle Expenses	7,648	10,291
Postage, Printing & Stationery	2,631	5,574
Professional Fees	8,300	7,910
Provision - Long Service Leave	2,969	2,939
Provision - Annual Leave	9,999	14,717
Provision - Sick Leave	3,200	5,475
Rent	6,760	6,760
Repairs & Replacements	191	-
Salaries and Allowances	112,564	85,370
Staff Amenities	175	89
Staff Training & Welfare	129	238
Subscriptions	620	399
Sundry Expenses	97	1,318
Superannuation Contributions	39,060	41,704
Telephone	5,906	6,440
Travelling Expenses	3,885	8,106
Workers Compensation Insurance	331	691
	<u>263,826</u>	<u>358,265</u>
Profit (Loss) from ordinary activities before income tax	(69,998)	150,822
Retained profits at the beginning of the financial year	265,517	114,694
<b>Retained profits at the end of the financial year</b>	<u>195,519</u>	<u>265,516</u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2007**

	Note	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash assets		253,692	304,771
Receivables		11,732	26,918
Other assets		500	-
<b>TOTAL CURRENT ASSETS</b>		<u>265,924</u>	<u>331,689</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		25,537	16,264
<b>TOTAL NON-CURRENT ASSETS</b>		<u>25,537</u>	<u>16,264</u>
<b>TOTAL ASSETS</b>		<u>291,461</u>	<u>347,953</u>
<b>CURRENT LIABILITIES</b>			
Payables		39,089	24,831
Provisions		56,853	57,606
<b>TOTAL CURRENT LIABILITIES</b>		<u>95,942</u>	<u>82,437</u>
<b>TOTAL LIABILITIES</b>		<u>95,942</u>	<u>82,437</u>
<b>NET ASSETS</b>		<u>195,519</u>	<u>265,516</u>
<b>EQUITY</b>			
Retained profits		195,519	265,516
<b>TOTAL EQUITY</b>		<u>195,519</u>	<u>265,516</u>

The accompanying notes form part of these financial statements.



**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with historical cost convention, except for certain assets, which, as noted below, are at fair value. The accounting policies adopted are consistent with those of the previous year.

In particular:

- a. The accounts have not been adjusted to record either change in the currency purchasing power or in the value of specific assets, except for certain assets as noted.
- b. Non-current assets disclosed in the Balance Sheet have been depreciated using appropriate rates of depreciation, in order to expense each asset over its anticipated economic life.
- c. No liability exists for Income Tax as Trade Unions are exempt from Income Tax under Section 23(f) of the Income Tax Assessment Act 1936. Trade Unions however, are liable for Fringe Benefits Tax under the Fringe Benefits Tax Assessment Act 1986.
- d. Accrued Employee's Benefits have been calculated in accordance with the appropriate awards and in accordance with AASB 119. The number of officers and employees covered by the provision is 1.
- e. Australian Accounting Standard AASB107 – Cash Flow Statements requires a statement of cashflows to be prepared as part of the financial statements. Due to the detailed disclosure in these financial statements of information, which predominantly comprise cash transactions, it is considered that presentation of a statement of cashflows would not provide additional useful information to the members.

**Recoverable amount of non-current assets**

The recoverable amount of a non-current asset is the net amount expected to be recovered through the cash inflows and outflows arising from its continued use and subsequent disposal. Where the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to its recoverable amount. The decrement in the carrying amount is recognised as an expense in the income and expenditure statement in the reporting period in which the recoverable amount write-down occurs. In determining the recoverable amount, expected future cash flows have not been discounted to their present values.

**2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR**

In accordance with the requirements of the *Workplace Relations Act 1996*, as amended, the attention of members is drawn to the provisions of subsections 272 (1), (2) and (3), which read as follows:

- a. A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation;
- b. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed;

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

- c. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**3. DUAL UNION REGISTRATION**

The Textile Clothing & Footwear Union of Australia Queensland Branch is registered with both the Queensland Industrial Relations Commission and the Australian Industrial Relations Commission. The purpose of the two registrations was so that the union is able to assist members operating in more than one state.

As in previous years, these financial statements present the assets, liabilities, income and expenditure of the organisation as an aggregation of the Queensland Branch's operations under both Federal and State Registrations.

**4. PLANT AND EQUIPMENT**

The recoverable values for Plant and Equipment have not been re-valued from the carrying amount unless the discrepancies are of significant nature. In the current accounting period, it was assessed that motor vehicles are the only assets at risk. Motor vehicles have been re-valued to the market value, with the decrements recognised in income and expenditure statement under revaluation of assets.

**5. RECOVERY OF WAGES ACTIVITY**

The recovery of wages activity for the year is disclosed as follows:

	2007	2006
<b><u>Receipts</u></b>		
Amount recovered from employers in respect of wages etc	6,861	4,393
Interest received on recovered money	<u>0</u>	<u>0</u>
<b>Total Receipts</b>	<b><u>\$6,861</u></b>	<b><u>\$4,393</u></b>
<b><u>Payments</u></b>		
Deductions of amounts due in respect of membership for:		
• 12 months or less (GST Incl.)	0	0
• Greater than 12 months	0	0
Deduction of donations or other contribution to accounts:		
• The reporting unit	0	0
• Other entity	0	0
Deduction of fees or reimbursements of expense (GST Incl.)	0	288
Payment to workers in respect of recovered money	<u>6,861</u>	<u>4,105</u>
<b>Total Payments</b>	<b><u>\$6,861</u></b>	<b><u>\$4,393</u></b>

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. The number of workers to which the moneys were recovered for is:  
2
2. Aggregate payables to works attributable to recovered moneys but not distributed is:  
\$0
3. The number of workers to which the payables mentioned to paragraph 2 above:  
N/A
4. Name and balance of account operated for recovery of wages:

**Commonwealth Bank Account**

**Textile Clothing and Footwear Union of Australia Queensland Branch Union of employees**

**Balance as of 31 December 2007 attributable to Recovery of wages:**

**\$0**

**6. CONTINGENT ASSETS AND LIABILITIES**

Textile Clothing and Footwear Union of Australia (Queensland Branch) has no contingent assets and liabilities to disclose for current year.

**7 Cash Assets**

Security Deposits	20	20
Term Deposit – Commonwealth Bank	250,001	
Term Deposit – Credit Union Australia	-	274,562
Petty Cash Imprest	33	48
Cash at Bank – State Account	3,638	30,141
	<u>253,692</u>	<u>304,771</u>

**8 Receivables**

**Current**

Sundry Debtors	11,732	26,918
	<u>11,732</u>	<u>26,918</u>

**9 Other Assets**

**Current**

Prepaid Accounting Fees	500	-
	<u>500</u>	<u>-</u>

**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**10 Property, Plant and Equipment**

Plant & Equipment	31,987	31,987
Less: Accumulated Depreciation	(26,920)	(25,399)
	<u>5,067</u>	<u>6,588</u>
 Motor Vehicles	 20,470	 9,676
	<u>25,537</u>	<u>16,264</u>

**11 Payables**

**Current**

PAYG Tax Payable	9,472	4,486
Sundry Creditors & Accruals	12,018	10,569
Superannuation	16,387	8,393
GST Adjustment	1,212	1,383
Tax Clearing Account	-	-
	<u>39,089</u>	<u>24,831</u>

**12 Provisions**

**Current**

Fighting Fund Provision	2,100	2,100
Provision for Annual Leave	1,376	3,710
Provision for Long Service Leave	37,114	41,143
Provision for Sick Leave	14,227	8,375
Provision for Fringe Benefits Tax	1,986	2,278
	<u>56,853</u>	<u>57,606</u>