



FAIR WORK
AUSTRALIA

2 December 2009

Mr. J. Morel
Branch Secretary
Textile, Clothing and Footwear Union of Australia
Queensland Branch
PO Box 89
CANNON HILL QLD 4170

email: tcfuaqld@bigpond.com

Dear Mr Morel,

Re: Financial report for year ended 31 December 2008 - FR2008/545

Thank you for forwarding further information in relation to the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2008: this has been placed with the documents previously lodged.

The financial report has now been filed.

Yours sincerely

Larry Powell

Tribunal Services and Organisations
Fair Work Australia



TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA (Queensland Branch)

State Secretary: **Jacques (Jack) Morel**

26 November 2009



Mr Larry Powell
Tribunal Services & Organisations
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Dear Mr Powell

Ref: Financial Documents #FR2008/545

Following your letter dated 18 August 2009, please find attached the financial report for the Textile Clothing and Footwear Union of Australia – Queensland Branch.

All matters raised in your letter have been addressed as per your instructions and I trust the Registry will now be able to file the TCFUA – Queensland Branch financial report.

Kind regards


A handwritten signature in black ink, which appears to read 'Jack Morel', is written over a horizontal line.

Jack Morel
State Secretary

SECRETARY'S CERTIFICATE

I, Jacques Jules Morel, being the Secretary of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 28th October 2009; and
- that the full report was presented to a general meeting of members of the reporting unit on 23 November 2009; in accordance with section 266 of the RAO Schedule.


.....
JACQUES JULES MOREL
(SECRETARY)

Signed at Brisbane, this 24th day of NOV 2009.

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

OPERATING REPORT

The Committee of Management of the Textile Clothing and Footwear Union of Australia – Queensland Branch hereby reports on the financial year ended 31 December 2008, in accordance with the Workplace Relations Act 1996, s254.

REVIEW OF PRINCIPAL ACTIVITY

The principal activity of the report unit during the financial year was to service the needs of its members by promoting and protecting the interests of members, and providing advice on issues affecting the Textile, Clothing, Footwear and Dry Cleaning Industries in Queensland.

SIGNIFICANT CHANGES

There were no significant changes in the nature of activities of the Reporting Unit during the financial year.

RIGHTS OF MEMBERS

Subject to the Rules of the TCFUA (12 – Termination of Membership), and s174 of the Workplace Relations Act 1996, members have the right to resign from membership of the Reporting Unit.

TRUSTEE OR DIRECTOR OF SUPERANNUATION ENTITY

No officer or member of the Reporting Unit is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

OTHER RELEVANT INFORMATION

A register of members has, during the immediately preceding calendar year, been kept and maintained by the Reporting Unit as required by the Workplace Relations Act 1996, Schedule 1, s230(1)(a) and (2).

The number of members of the Reporting Unit as at 31 December 2008 was 520.

The number of persons who were employees of the Reporting Unit as at 31 December 2008 was 2.

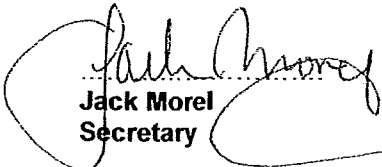
OTHER PRESCRIBED INFORMATION

The names of members of the TCFUA – Queensland Branch Committee of Management during the reporting period were:

Name	Office Held
Aliette Corbutt	President
John Dalton	Vice-President
Jack Morel	Secretary
John Johnstone	Trustee
Scott Wilmot	Trustee
Scott Martin	Committee Member
Robert Piantoni	Committee Member
Jeff Litchfield	Committee Member
Lynette Robinson	Committee Member
Debra MacKinnon	Committee Member
Faye Tamamasui	Committee Member
Kenneth Sparks	Committee Member

Under the rules of the TCFUA – Queensland Branch there are no elections due to be held during the calendar year commencing 1 January 2009.

Signed on behalf of the Committee of Management.


Jack Morel
Secretary

19-5-09
Date

02'09

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2008**

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

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THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA QUEENSLAND BRANCH

COMMITTEE OF MANAGEMENT STATEMENT

On the 5th day of October 2009, the Committee of Management of The Textile Clothing & Footwear Union of Australia, (Queensland Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2008:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar for purposes of section 270 of the Registration and Accountability of Organisations regulation schedule to the Workplace Relations Act 1996, commonly referred to as the RAO Schedule;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no request for information has been made by a member of the reporting unit or a Registrar duly made under Section 272 of the RAO Schedule; and
 - (vi) no order has been made by the Commission for inspection of financial records under Section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.


JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this 5th day of October 2009

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
INCOME		
Membership Fees	142,757	152,856
Recovery of Wages Activity	-	6,861
	142,757	159,717
OTHER INCOME		
Deductions relating to Recovery of Wages Activity	-	(6,861)
Interest Received	17,248	11,389
Adjustment to superannuation expensed in prior years	19,140	-
Adjustment to Fighting Fund Provision	2,100	-
Revaluation	-	(17,828)
Income Protection Insurance	8,687	8,638
Other Income	5,787	34,737
Sponsorship Received	1,364	-
Profit on Sale of Non-current Assets	-	4,036
	54,326	34,111
	197,083	193,828

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008	2007
	\$	\$
EXPENDITURE		
Affiliation Fees	4,560	4,960
Badges, Caps & T-shirts	-	900
Bank Charges	2,171	2,273
Capitation Fees	19,323	18,233
Computer Costs	670	1,291
Depreciation	6,204	1,521
Donations	200	150
Entertainment Expenses	283	2,038
Executive Allowances - Office Holders	810	690
Fringe Benefits Tax	983	1,575
Insurance	11,552	12,517
Interest Paid	73	111
Legal Costs	-	11,745
Mortality Fund Contributions	-	1,357
Motor Vehicle Expenses	10,757	7,648
Postage, Printing & Stationery	1,310	2,631
Professional Fees	6,250	8,300
Provision - Long Service Leave	(23,722)	2,969
Provision - Annual Leave	2,250	9,999
Provision - Sick Leave	(6,820)	3,200
Rent	6,760	6,760
Repairs & Replacements	545	191
Salaries and Allowances - Office Holders	97,244	112,564
Salaries and Allowances - Other Employees	27,311	-
Staff Amenities	184	175
Staff Training & Welfare	-	129
Subscriptions	637	620
Sundry Expenses	212	97
Superannuation Contributions	23,488	39,060
Telephone	4,175	5,906
Travelling Expenses	7,130	3,885
Workers Compensation Insurance	-	331
	204,540	263,826
Loss for the Year	(7,457)	(69,998)
Retained earnings at beginning of financial year	195,519	265,517
Retained earnings at end of financial year	188,062	195,519

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Note	2008 \$	2007 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		207,916	253,692
Trade and other receivables	4	13,139	11,732
Prepayments		500	500
TOTAL CURRENT ASSETS		221,555	265,924
NON-CURRENT ASSETS			
Property, plant and equipment	5	19,333	25,537
TOTAL NON-CURRENT ASSETS		19,333	25,537
TOTAL ASSETS		240,888	291,461
LIABILITIES			
CURRENT LIABILITIES			
PAYG Tax Payable		7,996	9,472
Sundry Creditors & Accruals		14,050	12,018
Superannuation		2,301	16,387
GST Adjustment		2,375	1,212
Provision for Fringe Benefits Tax		1,630	1,986
Fighting Fund Provision		-	2,100
Employee benefits	6	24,474	52,767
TOTAL CURRENT LIABILITIES		52,826	95,942
TOTAL LIABILITIES		52,826	95,942
NET ASSETS		188,062	195,519
MEMBERS' FUNDS			
Retained earnings	7	188,062	195,519
TOTAL MEMBERS' FUNDS		188,062	195,519

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Members	150,037	176,756
Payments to suppliers and employees	(241,452)	(249,300)
Interest received	17,248	11,389
Sundry Income Received	28,391	34,737
Net cash used in operating activities	<u>(45,776)</u>	<u>(26,418)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	13,636
Payments for property, plant and equipment	-	(38,297)
Net cash provided by (used in) investing activities	<u>-</u>	<u>(24,661)</u>
Net decrease in cash held	(45,776)	(51,079)
Cash at beginning of financial year	253,692	304,771
Cash at end of financial year	<u><u>207,916</u></u>	<u><u>253,692</u></u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1 Statement of Significant Accounting Policies

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996 .

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Fixed Assets

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets, excluding freehold land, is depreciated over the asset's useful life to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The recoverable amount of a non-current asset is the net amount expected to be recovered through the cash inflows and outflows arising from its continued use and subsequent disposal. Where the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to its recoverable amount. The decrement in the carrying amount is recognised as an expense in the income and expenditure statement in the reporting period in which the recoverable amount write-down occurs. In determining the recoverable amount, expected future cash flows have not been discounted to their present values.

The recoverable values for Plant and Equipment have not been re-valued from the carrying amount unless the discrepancies are of significant nature. In the current accounting period, it was assessed that motor vehicles are the only assets at risk. Motor vehicles have been valued at market value, but there was no impairment in their value during the current financial period. There were decrements to the value of motor vehicles recognised in the income and expenditure statement under revaluation of assets, in the prior year

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Accrued Employee Benefits have been calculated in accordance with the appropriate awards. The number of officers and employees covered by the provision is 2.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Dual Union Registration

The Textile Clothing & Footwear Union of Australia (Queensland Branch) is registered with both the Queensland Industrial Relations Commission and the Australian Industrial Relations Commission. The purpose of the two registrations is so that the union is able to assist members operating in more than one state. The financial report represents the assets, liabilities, income and expenditure of the Queensland branch of a federally registered organisation.

Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996, as amended, the attention of members is drawn to the provisions of subsections 272 (1), (2) and (3) of the RAO Schedule, which read as follows:

(1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;

(3) A reporting unit must comply with an application made under subsection (1).

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
2 Recovery of Wages Activity		
The recovery of wages activity for the year is disclosed as follows:		
Receipts		
Amounts recovered from employers in respect of wages etc	-	6,861
Interest received on recovered money	-	-
Total Receipts	-	6,861
Payments		
Deductions of amounts due in respect of membership:		
12 months or less (GST incl.)	-	-
Greater than 12 months	-	-
Deduction of donations or other contribution to accounts:		
The reporting unit	-	-
Other entity	-	-
Deduction of fees or reimbursements of expense (GST incl.)	-	-
Payment to workers in respect of recovered money	-	6,861
Total Payments	-	6,861
Number of workers to which the monies were recovered for is:	0	2
Aggregate payables to workers attributable to recovered monies but not distributed is:	0	0
Number of workers to which the payables above refer:	0	0
Name of account operated for recovery of wages:		
Commonwealth Bank		
Textile Clothing and Footwear Union of Australia		
(Queensland Branch) Union of employees		
Balance attributable to recovery of wages as at 31 December	0	0

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
3 Cash Flow Information		
Reconciliation of Cash Flow from Operations with Profit after Income Tax		
Loss after income tax	(7,457)	(69,998)
Non-cash flows in profit:		
Profit on sale of non-current assets	-	(3,960)
Depreciation	6,204	1,521
Impairment of fixed assets	-	17,828
Charges to provisions	(30,749)	(753)
Changes in assets and liabilities, net of the effects of purchase and disposals of subsidiaries		
(Increase) Decrease in current receivables	(1,407)	15,186
(Increase) Decrease in prepayments	-	(500)
Increase (Decrease) in sundry creditors	2,032	1,449
Increase (Decrease) in other creditors	(14,399)	12,809
	<u>(45,776)</u>	<u>(26,418)</u>
4 Trade and Other Receivables		
Current		
Sundry Debtors	<u>13,139</u>	<u>11,732</u>
5 Property, Plant and Equipment		
Plant & Equipment	31,987	31,987
Less: Accumulated Depreciation	<u>(28,006)</u>	<u>(26,920)</u>
	<u>3,981</u>	<u>5,067</u>
Motor Vehicles	20,470	20,470
Less: Accumulated Depreciation & Impairment	<u>(5,118)</u>	<u>-</u>
	<u>15,352</u>	<u>20,470</u>
	<u>19,333</u>	<u>25,537</u>

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
6 Employee Benefits		
Current		
Provision for Annual Leave	3,626	1,376
Provision for Long Service Leave	13,392	37,114
Provision for Sick Leave	7,456	14,277
	<u>24,474</u>	<u>52,767</u>
7 Retained Earnings		
Retained earnings at the beginning of the financial year	195,519	265,517
Net loss attributable to the association	(7,457)	(69,998)
Retained earnings at the end of the financial year	<u>188,062</u>	<u>195,519</u>
8 Contingent Assets and Liabilities		

The Union has no contingent assets or liabilities to disclose for the current year.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

Report on the Financial Report

I have audited the accompanying financial report of the Textile Clothing and Footwear Union of Australia Queensland Branch (the reporting unit) which comprises the balance sheet as at 31 December 2008, and the income statement and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the committee of management's declaration of the reporting unit during the financial year.

Committee of Management's Responsibility for the Financial Report

The reporting unit's committee of management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

Auditor's Opinion

In my opinion:

The general purpose financial report of Textile Clothing and Footwear Union of Australia Queensland Branch is in accordance with the provisions of the Workplace Relations Act 1996, other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the RAO schedule, including:

- (i) presenting fairly the reporting unit's financial position as at 31 December 2008 and of its performance for the year ended on that date; and
- (ii) complying with the Australian Accounting Standards (including the Australian Accounting Interpretations) and other mandatory professional reporting requirements in Australia.

The financial report properly and fairly reports all information in relation to recovery of wages activity required by the reporting guidelines of the Industrial Registrar, including:

- (i) any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
- (ii) any donations or other contributions deducted from recovered money.

DAVID AUGUST HARTMANN

Chartered Accountant



Holder of Public Practice Certificate - Institute of Chartered Accountants (Membership No. 23348)

1454 Logan Road, Mount Gravatt QLD

Dated this 6th day of October, 2009



Fair Work Australia

26 August 2009

Mr. J. Morel
Branch Secretary
Textile, Clothing and Footwear Union of Australia
Queensland Branch
PO Box 89
CANNON HILL QLD 4170
By email: tcfuaqld@bigpond.com

Dear Mr Morel,

**Re: Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)
Financial report for year ended 31 December 2008 - FR 2008/545**

Thank you for arranging lodgement of the operating report in relation to the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2008: this has been placed with the documents previously lodged.

I direct your attention to the following comments concerning the Operating Report. Please note that these matters are advised for assistance in the future preparation of financial reports; no further action is required in respect of the operating report.

I remind you that the financial report will not be filed until the matters mentioned in my letter of 18 August 2009 have been complied with.

Results of principal activities

Section 254(2)(a) of the RAO Schedule requires the operating report to include a review of the principal activities of the reporting entity, the results of those activities and any significant changes in the nature of those activities.

The "results of operation" requirement contemplates reference in the operating report to results directly related to the principal activities as opposed to the reporting entities financial result, particularly as measured in dollar 'surplus' or 'loss' terms. Although this may not be stated explicitly in the text of the subsection, I think it is reasonable to infer this is what the legislators had in mind given that the subsection is referring primarily to the principal activities and secondly, the actual financial outcome is elaborated elsewhere in the financial documents, such as the Balance Sheet and/or the Profit and Loss statement.

Significant changes in financial affairs

The report must give details of any significant changes in the reporting unit's financial affairs during the year. If the reporting unit did not experience any significant changes a statement to that effect should be made.

I note that the operating report provides information in relation to the maintenance of the register of members of the Branch and elections of the Branch for the calendar year commencing 1 January 2009. That information should be contained in the annual return required to be lodged by section 233 of the RAO Schedule.

It should be noted that in future, financial reports prepared after 1 July 2009 should refer to the Fair Work (Registered Organisations) Act 2009.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L. Powell'.

Larry Powell
Tribunal Services and Organisations
Fair Work Australia

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

OPERATING REPORT

The Committee of Management of the Textile Clothing and Footwear Union of Australia – Queensland Branch hereby reports on the financial year ended 31 December 2008, in accordance with the Workplace Relations Act 1996, s254.

REVIEW OF PRINCIPAL ACTIVITY

The principal activity of the report unit during the financial year was to service the needs of its members by promoting and protecting the interests of members, and providing advice on issues affecting the Textile, Clothing, Footwear and Dry Cleaning Industries in Queensland.

SIGNIFICANT CHANGES

There were no significant changes in the nature of activities of the Reporting Unit during the financial year.

RIGHTS OF MEMBERS

Subject to the Rules of the TCFUA (12 – Termination of Membership), and s174 of the Workplace Relations Act 1996, members have the right to resign from membership of the Reporting Unit.

TRUSTEE OR DIRECTOR OF SUPERANNUATION ENTITY

No officer or member of the Reporting Unit is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

OTHER RELEVANT INFORMATION

A register of members has, during the immediately preceding calendar year, been kept and maintained by the Reporting Unit as required by the Workplace Relations Act 1996, Schedule 1, s230(1)(a) and (2).

The number of members of the Reporting Unit as at 31 December 2008 was 520.

The number of persons who were employees of the Reporting Unit as at 31 December 2008 was 2.

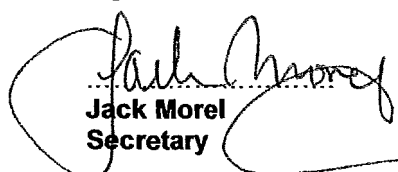
OTHER PRESCRIBED INFORMATION

The names of members of the TCFUA – Queensland Branch Committee of Management during the reporting period were:

Name	Office Held
Aliette Corbutt	President
John Dalton	Vice-President
Jack Morel	Secretary
John Johnstone	Trustee
Scott Wilmot	Trustee
Scott Martin	Committee Member
Robert Piantoni	Committee Member
Jeff Litchfield	Committee Member
Lynette Robinson	Committee Member
Debra MacKinnon	Committee Member
Faye Tamamasui	Committee Member
Kenneth Sparks	Committee Member

Under the rules of the TCFUA – Queensland Branch there are no elections due to be held during the calendar year commencing 1 January 2009.

Signed on behalf of the Committee of Management.


Jack Morel
Secretary

19-5-09
Date



Fair Work Australia

18 August 2009

Mr. J. Morel
Branch Secretary
Textile, Clothing and Footwear Union of Australia
Queensland Branch
PO Box 89
CANNON HILL QLD 4170
By email: tcfuaqld@bigpond.com

Dear Mr Morel,

**Re: Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)
Financial report for year ended 31 December 2008 - FR 2008/545**

I acknowledge receipt of the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2008. The documents were lodged in the Industrial Registry on 30 June 2009.

I direct your attention to the following comments concerning the above report and the financial reporting obligations under the RAO Schedule of the Workplace Relations Act 1996. Please note that the financial report will not be filed until the following is addressed.

1. Special Purpose Financial Report

A reporting unit is required by section 253(2) of the RAO Schedule to prepare a general purpose financial report from its financial records. While in some cases, the contents of a special purpose financial report and a general purpose financial report might not be substantially different, the requirement to prepare a general purpose financial report is quite clear.

The committee of management statement and the notes to the financial accounts must indicate that a general purpose financial report was prepared by the reporting unit. I note that the committee of management statement and also Note 1 of the notes to the accounts refer to a general purpose financial report whereas the auditor in the first paragraph of his report states that he has audited "the accompanying financial report, being a special purpose financial report..."

I also note that the auditor in his report also states:

"The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared."

The abovementioned information appears to indicate that a special purpose financial report has been prepared.

An amended auditor's report should be prepared in accordance with Schedule 1 and lodged in this office.

2. Operating report

The financial documents lodged did not contain an operating report. The Committee of Management must as soon as practicable after the end of each financial year cause an operating report to be prepared in relation to the financial year - refer section 254 of the RAO Schedule.

In order to comply with its financial reporting obligations the Branch is requested to arrange for the Committee of Management to prepare an Operating Report addressing the required information for lodgement in this office as soon as possible. The Branch is obliged to also provide a copy to its members.

3. Auditor's Report

The opinion expressed by the auditor in their report has not fully met the requirements of the Act. Section 257(5) of the RAO Schedule now sets out the matters on which an auditor is required to state an opinion. An acceptable wording would be as follows:

"In our opinion the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the requirements of the RAO Schedule."

An amended auditor's report should be prepared in accordance with Schedule 1 addressing points 1 and 3 and lodged in this office.

4. Income and Expenditure Statement

I note the disclosure "Other Income" under the heading "OTHER INCOME" represents 19.88% of the total revenue. There does not appear to be any further breakdown of this disclosure.

Various parts of the AASB Framework require separate disclosure when an item is material. There would seem little doubt that the aforementioned item is material.

I believe the reporting unit, unless there is another reason, should break this figure down in a way that complies with the requirements of the AASB Framework

Information providing a further breakdown of this disclosure is required to be prepared and lodged in this office.

5. Notice to members

I note that the notice to members provides the provisions of section 274 of the Workplace Relations Act 1996. The accounts should set out the provisions of subsections 272(1), (2) and (3) of the RAO Schedule.

Given the above, the Registry cannot file the report. Moreover, I advise the Branch will need to do the following:

- Arrange for the preparation of a fresh Auditor's Report that provides an opinion that fully meets the requirements of the Act (see items 1 and 3).
- Arrange the preparation of an Operating Report.
- Arrange for a further breakdown of the disclosure "Other Income" (see item 4).
- Arrange for a notice to members to be prepared setting out the provisions of subsections 272(1), (2) and (3) of the RAO Schedule.
- The reporting unit should then supply the full report to its members, including the revised Auditor's Report, the Operating Report, further breakdown of the "Other Income" disclosure and amended notice to members.

- Present the full report to a General Meeting of members at least 21 days after the provision of the full report to members.
- Lodge the full report in the Registry within 14 days of the relevant meeting accompanied by a Designated Officer's Certificate (s.268).

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at larry.powell@fwa.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell'.

Larry Powell
Tribunal Services and Organisations
Fair Work Australia



TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA (Queensland Branch)

State Secretary: Jacques (Jack) Morel

FACSIMILE COVER SHEET

To: Statutory Services Branch, Australian Industrial Registry
Attention: Mr Larry Powell
Fax No: (03) 9655 0410
Date: 30 June 2009
From: TCFUA - Qld Branch
No. of Pages: 19 (INCLUDES THIS PAGE)
IF YOU DO NOT RECEIVE ALL PAGES, PLEASE TELEPHONE (07) 3390 7422

Subject: Financial Return – year ending 31 December 2008

Dear Mr Powell

Ref: Financial Documents #FR2008/545

Please find attached relevant documents for the Textile Clothing and Footwear Union of Australia – Queensland Branch to meet its financial reporting obligations under the Workplace Relations Act 1996 for the financial year ended 31 December 2008.

Kind regards

A handwritten signature in black ink, appearing to be 'Jack Morel', is written over a horizontal line.

Jack Morel
State Secretary

The information contained in this facsimile message may be confidential information and may also be the subject of legal professional privilege. If you are not the intended recipient, any use, disclosure or copying of this document is unauthorised. If you have received this document in error please telephone (07) 3390 7422.


PO Box 89, Cannon Hill QLD 4170 - Ground Floor, 11 Alexandra Place, Murarrie QLD 4172 ABN 27 195 210 427
Tel: (07) 3390 7422 Fax: (07) 3390 6259 Email: tcfuaqld@bigpond.com Mobile: (Jack) 0409 613 944

IN UNITY WE PROSPER

SECRETARY'S CERTIFICATE

I, Jacques Jules Morel, being the Secretary of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 20th May 2009; and
- that the full report was presented to a general meeting of members of the reporting unit on 29 June 2009; in accordance with section 266 of the RAO Schedule.


JACQUES JULES MOREL
(SECRETARY)

Signed at Brisbane, this 29th day of June 2009.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

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**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2008**

THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA QUEENSLAND BRANCH

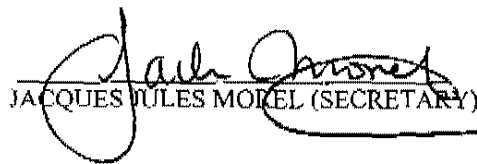
COMMITTEE OF MANAGEMENT STATEMENT

On the 6th day of April 2009, the Committee of Management of The Textile Clothing & Footwear Union of Australia, (Queensland Branch) passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2008:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar for purposes of section 270 of the Registration and Accountability of Organisations regulation schedule to the Workplace Relations Act 1996, commonly referred to as the RAO Schedule;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) no request for information has been made by a member of the reporting unit or a Registrar duly made under Section 272 of the RAO Schedule; and
 - (vi) no order has been made by the Commission for inspection of financial records under Section 273 of the RAO Schedule.
- (f) in relation to recovery of wages activity:
 - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the Industrial Registrar; and
 - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the RAO Schedule all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and
 - (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and

- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.


JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this 6th day of April 2009

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Note	2008 \$	2007 \$
INCOME			
Membership Fees		142,757	152,856
Recovery of Wages Activity		-	6,861
		<u>142,757</u>	<u>159,717</u>
OTHER INCOME			
Deductions relating to Recovery of Wages Activity		-	(6,861)
Interest Received		17,248	11,389
Revaluation		-	(17,828)
Income Protection Insurance		8,687	8,638
Other Income		28,391	34,737
Profit on Sale of Non-current Assets		-	4,036
		<u>54,326</u>	<u>34,111</u>
		<u>197,083</u>	<u>193,828</u>
EXPENDITURE			
Affiliation Fees		4,560	4,960
Badges, Caps & T-shirts		-	900
Bank Charges		2,171	2,273
Capitation Fees		19,323	18,233
Computer Costs		670	1,291
Depreciation		6,204	1,521
Donations		200	150
Entertainment Expenses		283	2,038
Executive Allowances - Office Holders		810	690
Fringe Benefits Tax		983	1,575
Insurance		<u>11,552</u>	12,517
Interest Paid		73	111
Legal Costs		-	11,745
Mortality Fund Contributions		-	1,357
Motor Vehicle Expenses		10,757	7,648
Postage, Printing & Stationery		1,310	2,631
Professional Fees		6,250	8,300
Provision - Long Service Leave		(23,722)	2,969
Provision - Annual Leave		2,250	9,999
Provision - Sick Leave		(6,820)	3,200
Rent		6,760	6,760
Repairs & Replacements		545	191
Salaries and Allowances - Office Holders		<u>97,244</u>	<u>112,564</u>
Salaries and Allowances - Other Employees		27,311	-

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Note	2008 \$	2007 \$
Staff Amenities		184	175
Staff Training & Welfare		-	129
Subscriptions		637	620
Sundry Expenses		212	97
Superannuation Contributions		<u>23,488</u>	39,060
Telephone		4,175	5,906
Travelling Expenses		<u>7,130</u>	3,885
Workers Compensation Insurance		<u>-</u>	331
		<u>204,540</u>	<u>263,826</u>
Loss before income tax		<u>(7,457)</u>	<u>(69,998)</u>
Loss for the year		<u>(7,457)</u>	<u>(69,998)</u>
Retained earnings at the beginning of the financial year		<u>195,519</u>	<u>265,517</u>
Retained earnings at the end of the financial year		<u><u>188,062</u></u>	<u><u>195,519</u></u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Note	2008 \$	2007 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		207,916	253,692
Trade and other receivables	4	13,139	11,732
Prepayments		500	500
TOTAL CURRENT ASSETS		<u>221,555</u>	<u>265,924</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	<u>19,333</u>	<u>25,537</u>
TOTAL NON-CURRENT ASSETS		<u>19,333</u>	<u>25,537</u>
TOTAL ASSETS		<u>240,888</u>	<u>291,461</u>
LIABILITIES			
CURRENT LIABILITIES			
PAYG Tax Payable		7,996	9,472
Sundry Creditors & Accruals		14,050	12,018
Superannuation		2,301	16,387
GST Adjustment		2,375	1,212
Provision for Fringe Benefits Tax		1,630	1,986
Fighting Fund Provision		-	2,100
Employee benefits	6	<u>24,474</u>	<u>52,767</u>
TOTAL CURRENT LIABILITIES		<u>52,826</u>	<u>95,942</u>
TOTAL LIABILITIES		<u>52,826</u>	<u>95,942</u>
NET ASSETS		<u>188,062</u>	<u>195,519</u>
MEMBERS' FUNDS			
Retained earnings	7	<u>188,062</u>	<u>195,519</u>
TOTAL MEMBERS' FUNDS		<u>188,062</u>	<u>195,519</u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Members	150,037	176,756
Payments to suppliers and employees	(241,452)	(249,300)
Interest received	17,248	11,389
Sundry Income Received	28,391	34,737
Net cash used in operating activities	<u>(45,776)</u>	<u>(26,418)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	13,636
Payments for property, plant and equipment	-	(38,297)
Net cash provided by (used in) investing activities	<u>-</u>	<u>(24,661)</u>
Net decrease in cash held	(45,776)	(51,079)
Cash at beginning of financial year	253,692	304,771
Cash at end of financial year	<u>207,916</u>	<u>253,692</u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1 Statement of Significant Accounting Policies

This financial report is a general purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act and the Workplace Relations Act 1996.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act and the following Australian Accounting Standards:

AASB 107:	Cash Flow Statements
AASB 110:	Events after the Balance Sheet Date
AASB 116:	Property, Plant and Equipment
AASB 119:	Employee Benefits
AASB 1031:	Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Fixed Assets

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets, excluding freehold land, is depreciated over the asset's useful life to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The recoverable amount of a non-current asset is the net amount expected to be recovered through the cash inflows and outflows arising from its continued use and subsequent disposal. Where the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to its recoverable amount. The decrement in the carrying amount is recognised as an expense in the income and expenditure statement in the reporting period in which the recoverable amount write-down occurs. In determining the recoverable amount, expected future cash flows have not been discounted to their present values.

The recoverable values for Plant and Equipment have not been re-valued from the carrying amount unless the discrepancies are of significant nature. In the current accounting period, it was assessed that motor vehicles are the only assets at risk. Motor vehicles have been valued at market value, but there was no impairment in their value during the current financial period. There were decrements to the value of motor vehicles recognised in the income and expenditure statement under revaluation of assets, in the prior year.

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Accrued Employee Benefits have been calculated in accordance with the appropriate awards. The number of officers and employees covered by the provision is 2.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Dual Union Registration

The Textile Clothing & Footwear Union of Australia (Queensland Branch) is registered with both the Queensland Industrial Relations Commission and the Australian Industrial Relations Commission. The purpose of the two registrations is so that the union is able to assist members operating in more than one state. The financial report represents the assets, liabilities, income and expenditure of the Queensland branch of a federally registered organisation.

Information to be Provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act 1996, as amended, the attention of members is drawn to the provisions of subsections 272 (1), (2) and (3), which read as follows:

- a. A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation;
- b. An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed;
- c. A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
2 Recovery of Wages Activity		
The recovery of wages activity for the year is disclosed as follows:		
Receipts		
Amounts recovered from employers in respect of wages etc	-	6,861
Interest received on recovered money	-	-
Total Receipts	<u>-</u>	<u>6,861</u>
Payments		
Deductions of amounts due in respect of membership:		
12 months or less (GST incl.)	-	-
Greater than 12 months	-	-
Deduction of donations or other contribution to accounts:		
The reporting unit	-	-
Other entity	-	-
Deduction of fees or reimbursements of expense (GST incl.)	-	-
Payment to workers in respect of recovered money	-	6,861
Total Payments	<u>-</u>	<u>6,861</u>
Number of workers to which the monies were recovered for is:	0	2
Aggregate payables to workers attributable to recovered monies but not distributed is:	0	0
Number of workers to which the payables above refer:	0	0
Name of account operated for recovery of wages:		
Commonwealth Bank		
Textile Clothing and Footwear Union of Australia		
(Queensland Branch) Union of employees		
Balance attributable to recovery of wages as at 31 December	0	0

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
3 Cash Flow Information		
Reconciliation of Cash Flow from Operations with Profit after Income Tax		
Loss after income tax	(7,457)	(69,998)
Non-cash flows in profit:		
Profit on sale of non-current assets	-	(3,960)
Depreciation	6,204	1,521
Impairment of fixed assets	-	17,828
Charges to provisions	(30,749)	(753)
Changes in assets and liabilities, net of the effects of purchase and disposals of subsidiaries		
(Increase) Decrease in current receivables	(1,407)	15,186
(Increase) Decrease in prepayments	-	(500)
Increase (Decrease) in sundry creditors	2,032	1,449
Increase (Decrease) in other creditors	(14,399)	12,809
	<u>(45,776)</u>	<u>(26,418)</u>
4 Trade and Other Receivables		
Current		
Sundry Debtors	<u>13,139</u>	<u>11,732</u>
5 Property, Plant and Equipment		
Plant & Equipment	31,987	31,987
Less: Accumulated Depreciation	<u>(28,006)</u>	<u>(26,920)</u>
	<u>3,981</u>	<u>5,067</u>
Motor Vehicles	20,470	20,470
Less: Accumulated Depreciation & Impairment	<u>(5,118)</u>	<u>-</u>
	<u>15,352</u>	<u>20,470</u>
	<u>19,333</u>	<u>25,537</u>

**TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

	2008 \$	2007 \$
6 Employee Benefits		
Current		
Provision for Annual Leave	3,626	1,376
Provision for Long Service Leave	13,392	37,114
Provision for Sick Leave	7,456	14,277
	<u>24,474</u>	<u>52,767</u>
7 Retained Earnings		
Retained earnings at the beginning of the financial year	195,519	265,517
Net loss attributable to the association	(7,457)	(69,998)
Retained earnings at the end of the financial year	<u>188,062</u>	<u>195,519</u>
8 Contingent Assets and Liabilities		

The Union has no contingent assets or liabilities to disclose for the current year.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of Textile Clothing and Footwear Union of Australia Queensland Branch (the association) which comprises the balance sheet as at 31 December 2008, and the income statement and cash flow statement, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporations Act and are appropriate to meet the needs of the members. The committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TEXTILE CLOTHING AND FOOTWEAR
UNION OF AUSTRALIA
QUEENSLAND BRANCH
ABN 27 195 210 427**

Auditor's Opinion

In my opinion, the financial report of Textile Clothing and Footwear Union of Australia Queensland Branch presents fairly, in all material respects the financial position of Textile Clothing and Footwear Union of Australia Queensland Branch as of 31 December 2008 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

DAVID AUGUST HARTMANN

Chartered Accountant



Holder of Public Practice Certificate - Institute of Chartered Accountants (Membership No. 23348)

1454 Logan Road, Mount Gravatt QLD

Dated this 7th day of April 2009