



FAIR WORK  
AUSTRALIA

5 August 2010

Mr. J. Morel  
Branch Secretary  
Textile, Clothing and Footwear Union of Australia  
Queensland Branch

email: tcfuaqld@bigpond.com

Dear Mr Morel

**Financial report of the Textile, Clothing and Footwear Union of Australia - Queensland Branch for the year ended 31 December 2009 (FR2009/10221)**

Thank you for forwarding further information in relation to the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2009: this has been placed with the documents previously lodged.

The financial report has now been filed.

I direct your attention to the following comments concerning the Operating Report. Please note that these matters are advised for assistance in the future preparation of financial reports; no further action is required in respect of the operating report.

**Results of principal activities**

[Subsection 254\(2\)\(a\) of the RO Act](#) requires an operating report to contain a review of the principal activities of the reporting unit, the results of those activities and any significant changes in the nature of those activities. I note that the operating report provides a review of the principal activities and any significant changes in the nature of those activities, but does not explain the results of the activities. Please note that subsection 254(2)(a) of the RO Act does not require a *financial* result. It requires a description of the results from providing services to members.

**Significant changes in financial affairs**

[Subsection 254\(2\)\(b\) of the RO Act](#) which requires an operating report to give details of any significant changes in the reporting unit's financial affairs during the year. If the reporting unit did not experience any significant changes a statement to that effect should be made. I note the operating report does not address this matter.

I note that the operating report provides information in relation to the maintenance of the register of members of the Branch. That information should be contained in the annual return required to be lodged by section 233 of the RO Act.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at [larry.powell@fwa.gov.au](mailto:larry.powell@fwa.gov.au).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell'.

Larry Powell  
Tribunal Services and Organisations



**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA** (Queensland Branch)

State Secretary: Jacques (Jack) Morel

## **FACSIMILE COVER SHEET**

To: Statutory Services Branch, Australian Industrial Registry  
Attention: Mr Larry Powell  
Fax No: (03) 9655 0410  
Date: 29 July 2010  
From: TCFUA - Qld Branch  
No. of Pages: 3 (INCLUDES THIS PAGE)  
IF YOU DO NOT RECEIVE ALL PAGES, PLEASE TELEPHONE (07) 3390 7422

Subject: Financial Return – year ending 31 December 2009

**Ref: Financial Documents #FR2009/10221**

Please find attached Operating Report and Designated Officer's Certificate which were sent earlier with the Financial Return on 2 July 2010.

Kind regards

  
**Jack Morel**  
State Secretary

The information contained in this facsimile message may be confidential information and may also be the subject of legal professional privilege. If you are not the intended recipient, any use, disclosure or copying of this document is unauthorised. If you have received this document in error please telephone (07) 3390 7422.

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

**SECRETARY'S CERTIFICATE**

I, Jacques Jules Morel, being the Secretary of the Queensland Branch of the Textile Clothing & Footwear Union of Australia, certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report was provided to members on 21 May 2010; and
- that the full report was presented to a general meeting of members of the reporting unit on 24 June 2010; in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

  
.....  
JACQUES JULES MOREL  
(SECRETARY)

Date: 25-6-10

**TEXTILE CLOTHING AND FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**OPERATING REPORT**

The Committee of Management of the Textile Clothing and Footwear Union of Australia – Queensland Branch hereby reports on the financial year ended 31 December 2009, in accordance Fair Work (Registered Organisations) Act 2009, s254.

**REVIEW OF PRINCIPAL ACTIVITY**

The principal activity of the report unit during the financial year was to service the needs of its members by promoting and protecting the interests of members, and providing advice on issues affecting the Textile, Clothing, Footwear and Dry Cleaning Industries in Queensland.

**SIGNIFICANT CHANGES**

There were no significant changes in the nature of activities of the Reporting Unit during the financial year.

**RIGHTS OF MEMBERS**

Subject to the Rules of the TCFUA (12 – Termination of Membership), and s174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership of the Reporting Unit.

**TRUSTEE OR DIRECTOR OF SUPERANNUATION ENTITY**

No officer or member of the Reporting Unit is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.

**OTHER RELEVANT INFORMATION**

A register of members has, during the immediately preceding calendar year, been kept and maintained by the Reporting Unit as required by the Fair Work (Registered Organisations) Act 2009, s230(1)(a) and (2).

The number of members of the Reporting Unit as at 31 December 2009 was 482.

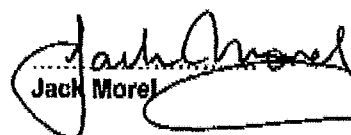
The number of persons who were employees of the Reporting Unit as at 31 December 2009 was 2.

**OTHER PRESCRIBED INFORMATION**

The names of members of the TCFUA – Queensland Branch Committee of Management during the reporting period were:

Name	Office Held
Aliette Corbutt	President
Vacant	Vice-President
Jack Morel	Secretary
John Johnstone	Trustee
Vacant	Trustee
Scott Martin	Committee Member
Robert Piantoni	Committee Member
Jeff Litchfield	Committee Member
Lynette Robinson	Committee Member
Debra MacKinnon	Committee Member
Vacant	Committee Member
Kenneth Sparks	Committee Member

Signed on behalf of the Committee of Management.

  
Jack Morel

12-4-10  
Date



FAIR WORK  
AUSTRALIA

28 July 2010

Mr. J. Morel  
Branch Secretary  
Textile, Clothing and Footwear Union of Australia  
Queensland Branch

email: tcfuaqld@bigpond.com

Dear Mr Morel

**Financial report of the Textile, Clothing and Footwear Union of Australia - Queensland Branch for the year ended 31 December 2009 (FR2009/10221)**

Thank you for lodging the financial report of the Queensland Branch of the Textile, Clothing and Footwear Union of Australia for the year ended 31 December 2009. The documents were lodged in this office on 2 July 2010.

I direct your attention to the following comments concerning the above report and the financial reporting obligations under Schedule 1 of the Workplace Relations Act 1996 (Schedule 1) [now the Fair Work (Registered Organisations) Act 2009]. Please note that these matters are generally advised for assistance in the preparation of future financial reports. With the exception of the comments concerning items 1 and 2, no further action is required in respect of the subject documents. Please note that lodgement of the operating report and designated officer's certificate in this office is required before my examination of the financial report can be completed.

**1. Operating report**

The financial documents lodged did not contain an operating report. The Committee of Management must as soon as practicable after the end of each financial year cause an operating report to be prepared in relation to the financial year - refer section 254 of Schedule 1.

In order to comply with its financial reporting obligations the Branch is requested to arrange for the Committee of Management to prepare an operating report addressing the required information for lodgment in Fair Work Australia as soon as possible. The Branch is obliged to also provide a copy to its members. You can however, undertake to do this after lodging a copy of the operating report in Fair Work Australia.

**2. Designated Officer's Certificate**

Section 268 of Schedule 1 requires a certificate by a prescribed designated officer that the documents lodged are copies of the documents provided to members and presented to a meeting in accordance with section 266. I note that no such certificate has been lodged.

Would you please forward the designated officer's certificate addressing the above information.

**3. Key Management Personnel**

AASB 124 at paragraph 16 requires the disclosure of key management compensation. I note that the income and expenditure statement discloses \$82,918 paid as salaries and allowances to office holders. AASB 124 at paragraph 9 requires the inclusion of non-monetary benefits in compensation, and at paragraph 16 the separate disclosure of specified categories of benefits. In future financial reports, in addition to the expense item of salaries and allowances paid to office holders, please ensure that key management compensation is disclosed in the notes in accordance with the provisions of AASB 124.

**4. Cash Flow Statement**

Reporting Guideline 15 states that “where another reporting unit of the organisation is the source of a cash inflow or the application of a cash outflow, such cash flow should be separately disclosed in the notes to the financial statements and show the name of the other reporting unit concerned.

Should you wish to discuss this letter or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7993 or by email at [larry.powell@fwa.gov.au](mailto:larry.powell@fwa.gov.au).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Powell'.

Larry Powell  
Tribunal Services and Organisations



**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA** (Queensland Branch)

State Secretary: Jacques (Jack) Morel

## **FACSIMILE COVER SHEET**

To: Statutory Services Branch, Australian Industrial Registry  
Attention: Mr Larry Powell  
Fax No: (03) 9655 0410  
Date: 2 July 2010  
From: TCFUA - Qld Branch  
No. of Pages: 20 (INCLUDES THIS PAGE)  
IF YOU DO NOT RECEIVE ALL PAGES, PLEASE TELEPHONE (07) 3390 7422  
Subject: Financial Return – year ending 31 December 2009

Dear Mr Powell

**Ref: Financial Documents #FR2009/10221**

Please find attached relevant documents for the Textile Clothing and Footwear Union of Australia – Queensland Branch to meet its financial reporting obligations under the Fair Work (Registered Organisations) Act 2009 for the financial year ended 31 December 2009.

Kind regards

A handwritten signature in black ink, appearing to be 'Jack Morel', is written over a horizontal line.

**Jack Morel**  
**State Secretary**

The information contained in this facsimile message may be confidential information and may also be the subject of legal professional privilege. If you are not the intended recipient, any use, disclosure or copying of this document is unauthorised. If you have received this document in error please telephone (07) 3390 7422.

PO Box 89, Cannon Hill QLD 4170 - Ground Floor, 11 Alexandra Place, Murarrie QLD 4172 ABN 27 195 210 427  
Tel: (07) 3390 7422 Fax: (07) 3390 6259 Email: tcfuaqld@bigpond.com Mobile: (Jack) 0409 613 944

**IN UNITY WE PROSPER**



**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
31 DECEMBER 2009**

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

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**THE TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
QUEENSLAND BRANCH**

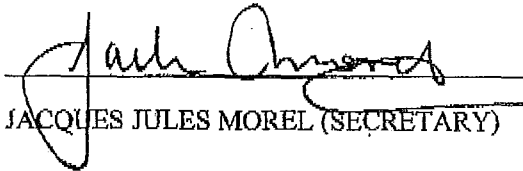
**COMMITTEE OF MANAGEMENT STATEMENT**

On the 27<sup>th</sup> day of April 2010, the Committee of Management of The Textile Clothing & Footwear Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2009:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia for purposes of section 253 of the Fair Work (Registered Organisations) Act 2009; (the Act)
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Act and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) no request for information has been made by a member of the reporting unit or a General Manager of Fair Work Australia made under Section 272 of the Act; and
  - (vi) no order has been made by the Commissioner for inspection of financial records under Section 273 of the Act.
- (f) in relation to recovery of wages activity:
  - (i) the financial report on recovery of wages activity has been fairly and accurately prepared in accordance with the requirements of the reporting guidelines of the General Manager of Fair Work Australia; and
  - (ii) the committee of management caused the auditor to include in the scope of the audit required under subsection 257(1) of the Act all recovery of wages activity by the reporting unit in which revenues had been derived for the financial year in respect of such activity; and

- (iii) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers other than reported in the financial report on recovery of wages activity and the notes to the financial statements; and
- (iv) that prior to engaging in any recovery of wages activity, the organisation has disclosed to members by way of a written policy all fees to be charged or reimbursement of expenses required for recovery of wages activity, and any likely request for donations or other contributions in acting for a worker in recovery of wages activity; and
- (v) no fees or reimbursements of expenses in relation to recovery of wages activity or donations or other contributions were deducted from moneys recovered from employers on behalf of workers until distributions of recovered money were made to the workers.

  
JACQUES JULES MOREL (SECRETARY)

Dated at Brisbane this 27<sup>th</sup> day of April 2010

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009 \$	2008 \$
<b>INCOME</b>		
Membership Fees	140,335	142,757
<b>OTHER INCOME</b>		
Interest Received	13,279	17,248
Adjustment to superannuation expensed in prior years	-	19,141
Adjustment to Fighting Fund Provision	-	2,100
Income Protection Insurance	9,392	8,687
Other Income	1,507	5,787
Sponsorship Received	-	1,364
	24,178	54,327
	164,513	197,084

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009 \$	2008 \$
<b>EXPENDITURE</b>		
Affiliation Fees	1,128	4,560
Bank Charges	2,191	2,172
Capitation Fees	20,344	19,323
Computer Costs	942	670
Depreciation	4,634	6,204
Donations	829	200
Entertainment Expenses	1,439	283
Executive Allowances - Office Holders	900	810
Fringe Benefits Tax	2,320	983
Insurance	12,554	11,552
Interest Paid	50	73
Motor Vehicle Expenses	12,057	10,757
Petty Cash Expenditure	173	-
Postage, Printing & Stationery	2,305	1,310
Professional Fees	6,250	6,250
Provision - Long Service Leave	3,270	(23,722)
Provision - Annual Leave	1,098	2,250
Provision - Sick Leave	1,681	(6,820)
Rent	6,760	6,760
Repairs & Replacements	-	545
Salaries and Allowances - Office Holders	82,918	97,244
Salaries and Allowances - Other Employees	31,029	27,311
Staff Amenities	198	184
Subscriptions	459	637
Sundry Expenses	547	212
Superannuation Contributions	21,407	23,488
Telephone	5,145	4,175
Travelling Expenses	2,583	7,130
	<u>225,211</u>	<u>204,541</u>
<b>Loss for the Year</b>	<b>(60,698)</b>	<b>(7,457)</b>
Retained earnings at beginning of financial year	<u>188,062</u>	<u>195,519</u>
Retained earnings at end of financial year	<u><u>127,364</u></u>	<u><u>188,062</u></u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**BALANCE SHEET  
AS AT 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		163,420	207,916
Trade and other receivables	4	17,716	13,139
Prepayments		500	500
<b>TOTAL CURRENT ASSETS</b>		<b>181,636</b>	<b>221,555</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	14,699	19,333
<b>TOTAL NON-CURRENT ASSETS</b>		<b>14,699</b>	<b>19,333</b>
<b>TOTAL ASSETS</b>		<b>196,335</b>	<b>240,888</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
PAYG Tax Payable		7,661	7,996
Sundry Creditors & Accruals		24,157	14,050
Superannuation		3,351	2,301
GST Adjustment		1,433	2,375
Provision for Fringe Benefits Tax		1,847	1,630
Employee benefits	6	30,522	24,474
<b>TOTAL CURRENT LIABILITIES</b>		<b>68,971</b>	<b>52,826</b>
<b>TOTAL LIABILITIES</b>		<b>68,971</b>	<b>52,826</b>
<b>NET ASSETS</b>		<b>127,364</b>	<b>188,062</b>
<b>MEMBERS' FUNDS</b>			
Retained earnings	7	127,364	188,062
<b>TOTAL MEMBERS' FUNDS</b>		<b>127,364</b>	<b>188,062</b>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**STATEMENT OF CHANGES IN EQUITY  
AS AT 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
<b>Total Equity at Beginning of the Year</b>		188,062	195,519
<b>Profit/(Loss) Attributable to Members</b>		(60,698)	(7,457)
<b>Total Recognised Income and Expense for the Year</b>		(60,698)	(7,457)
<b>Total Equity at the End of the Year</b>		127,364	188,062

The accompanying notes form part of these financial statements



**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Members	145,149	150,037
Payments to suppliers and employees	(204,431)	(241,452)
Interest received	13,279	17,248
Sundry Income Received	1,507	28,391
Net cash used in operating activities	<u>(44,496)</u>	<u>(45,776)</u>
Net decrease in cash held	(44,496)	(45,776)
Cash at beginning of financial year	<u>207,916</u>	<u>253,692</u>
Cash at end of financial year	<u><u>163,420</u></u>	<u><u>207,916</u></u>

The accompanying notes form part of these financial statements.

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**1 Statement of Significant Accounting Policies**

This financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Fair Work (Registered Organisations) Act 2009 ("the Act").

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**Fixed Assets**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all fixed assets, excluding freehold land, is depreciated over the asset's useful life to the association commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The recoverable amount of a non-current asset is the net amount expected to be recovered through the cash inflows and outflows arising from its continued use and subsequent disposal. Where the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to its recoverable amount. The decrement in the carrying amount is recognised as an expense in the income and expenditure statement in the reporting period in which the recoverable amount write-down occurs. In determining the recoverable amount, expected future cash flows have not been discounted to their present values.

The recoverable values for Plant and Equipment have not been re-valued from the carrying amount unless the discrepancies are of significant nature. In the current accounting period, it was assessed that motor vehicles are the only assets at risk. Motor vehicles have been valued at market value, but there was no impairment in their value during the current financial period. There were decrements to the value of motor vehicles recognised in the income and expenditure statement under revaluation of assets, in the prior year.

**Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Accrued Employee Benefits have been calculated in accordance with the appropriate awards. The number of officers and employees covered by the provision is 2.

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**Dual Union Registration**

The Textile Clothing & Footwear Union of Australia (Queensland Branch) is registered with both the Queensland Industrial Registry and Fair Work Australia (FWA). The purpose of the two registrations is so that the union is able to assist members operating in more than one state. The financial report represents the assets, liabilities, income and expenditure of the Queensland branch of a federally registered organisation.

**Information to be Provided to Members or General Manager**

In accordance with the requirements of the Act, as amended, the attention of members is drawn to the provisions of subsections 272 (1), (2) and (3) of the Act, which read as follows:

- (1) A member of a reporting unit, or the General Manager of FWA, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1).

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009 \$	2008 \$
<b>2 Recovery of Wages Activity</b>		
The recovery of wages activity for the year is disclosed as follows:		
<b>Receipts</b>		
Amounts recovered from employers in respect of wages etc	-	-
Interest received on recovered money	-	-
<b>Total Receipts</b>	-	-
<b>Payments</b>		
Deductions of amounts due in respect of membership:		
12 months or less (GST incl.)	-	-
Greater than 12 months	-	-
Deduction of donations or other contribution to accounts:		
The reporting unit	-	-
Other entity	-	-
Deduction of fees or reimbursements of expense (GST incl.)	-	-
Payment to workers in respect of recovered money	-	-
<b>Total Payments</b>	-	-
Number of workers to which the monies were recovered for is:	0	0
Aggregate payables to workers attributable to recovered monies but not distributed is:	0	0
Number of workers to which the payables above refer:	0	0
Name of account operated for recovery of wages:		
Commonwealth Bank		
Textile Clothing and Footwear Union of Australia (Queensland Branch) Union of employees		
Balance attributable to recovery of wages as at 31 December	0	0

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009 \$	2008 \$
<b>3 Cash Flow Information</b>		
Reconciliation of Cash Flow from Operations with Profit after Income Tax		
Loss after income tax	(60,698)	(7,457)
Non-cash flows in profit:		
Depreciation	4,634	6,204
Charges to provisions	6,265	(30,749)
Changes in assets and liabilities, net of the effects of purchase and disposals of subsidiaries		
(Increase) Decrease in current receivables	(4,577)	(1,407)
Increase (Decrease) in sundry creditors	10,107	2,032
Increase (Decrease) in other creditors	(227)	(14,399)
	<u>(44,496)</u>	<u>(45,776)</u>
<b>4 Trade and Other Receivables</b>		
Current		
Sundry Debtors	<u>17,716</u>	<u>13,139</u>
<b>5 Property, Plant and Equipment</b>		
Plant & Equipment	31,987	31,987
Less: Accumulated Depreciation	<u>(28,802)</u>	<u>(28,006)</u>
	<u>3,185</u>	<u>3,981</u>
Motor Vehicles	20,470	20,470
Less: Accumulated Depreciation & Impairment	<u>(8,956)</u>	<u>(5,118)</u>
	<u>11,514</u>	<u>15,352</u>
	<u>14,699</u>	<u>19,333</u>

**TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	\$	\$
<b>6 Employee Benefits</b>		
<b>Current</b>		
Provision for Annual Leave	4,724	3,626
Provision for Long Service Leave	16,661	13,392
Provision for Sick Leave	9,137	7,456
	<u>30,522</u>	<u>24,474</u>
<b>7 Retained Earnings</b>		
Retained earnings at the beginning of the financial year	188,062	195,519
Net loss attributable to the association	(60,698)	(7,457)
Retained earnings at the end of the financial year	<u>127,364</u>	<u>188,062</u>
<b>8 Contingent Assets and Liabilities</b>		

The Union has no contingent assets or liabilities to disclose for the current year.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF TEXTILE CLOTHING AND FOOTWEAR  
UNION OF AUSTRALIA  
QUEENSLAND BRANCH  
ABN 27 195 210 427**

**Report on the Financial Report**

I have audited the accompanying financial report of the Textile Clothing and Footwear Union of Australia Queensland Branch (the reporting unit) which comprises the balance sheet as at 31 December 2009, and the income statement and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the committee of management's declaration of the reporting unit during the financial year.

**Committee of Management's Responsibility for the Financial Report**

The reporting unit's committee of management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Fair Work (Registered Organisations) Act 2009. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF TEXTILE CLOTHING AND FOOTWEAR  
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**Auditor's Opinion**

In my opinion:

The general purpose financial report of Textile Clothing and Footwear Union of Australia Queensland Branch is in accordance with the provisions of the Fair Work (Registered Organisations) Act 2009 (the Act), other requirements imposed by these Reporting Guidelines or Part 3 of Chapter 8 of the Act, including:

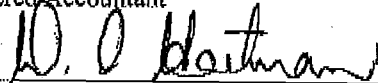
- (i) presenting fairly the reporting unit's financial position as at 31 December 2009 and of its performance for the year ended on that date; and
- (ii) complying with the Australian Accounting Standards (including the Australian Accounting Interpretations) and other mandatory professional reporting requirements in Australia.

The financial report properly and fairly reports all information in relation to recovery of wages activity required by the reporting guidelines of the General Manager of Fair Work Australia, including:

- (i) any fees charged to or reimbursements of expenses claimed from members and others for recovery of wages activity; and
- (ii) any donations or other contributions deducted from recovered money.

**DAVID AUGUST HARTMANN**

Chartered Accountant



Holder of Public Practice Certificate - Institute of Chartered Accountants (Membership No. 23348)

1454 Logan Road, Mount Gravatt QLD

Dated this 28<sup>th</sup> day of April, 2010