



Australian Government

Australian Industrial Registry

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Mr. Barry Tubner
Secretary
Textile Clothing and Footwear Union of Australia
(New South Wales South Australian Tasmanian Branch)
28 Anglo Road
CAMPSIE, NSW, 2194

Email: barry@tcfua.org.au

Dear Mr. Tubner

**Financial Reports for Textile Clothing and Footwear Union of Australia (South Australia/
Tasmania Branch) – FR2003/353, FR2004/614, FR2005/639**

I acknowledge receipt of the financial report for the Textile Clothing and Footwear Union of Australia – South Australia/Tasmania Branch for the years ended 31 December 2003 [FR2003/353], 31 December 2004 [FR2004/614] and 31 December 2005 [FR2005/639]. These documents were lodged with the Registry on 9 May 2007.

As you are aware, an organisation is required under Schedule 1 of the Workplace Relations Act 1996 (the RAO Schedule) to undertake certain steps before lodging the financial reports.

All three reports contain a number of deficiencies and as such fail to conform to certain requirements detailed under the RAO Schedule.

However considering the recent amalgamation with the New South Wales Branch and the inherent practical difficulties involved in remedying the deficiencies referred to, the reports will be filed.

Of course, the Registrar expects each reporting unit to fully comply with each aspect of the RAO Schedule, and in this regard I refer you to a separate letter (sent on 4 July 2007) in relation to the financial report of the recently amalgamated Branch.

If you wish to discuss the above matters please contact Ms Lina Starling of this office on (03) 8661 7921 or by e-mail at lina.starling@air.gov.au

Yours sincerely,

Iain Stewart
Manager, Team 3
Statutory Services Branch

5 July 2007

**Textile Clothing & Footwear Union of
Australia
South Australia / Tasmania Branch
ABN 92413907220**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2003**

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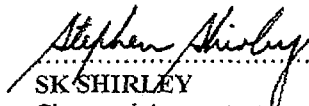
TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA

SOUTH AUSTRALIA / TASMANIA BRANCH

AUDITORS CERTIFICATE

We certify that the above summary is a fair and accurate summary of the report, financial statements and statements of the Textile, Clothing and Footwear Union of Australia, South Australia / Tasmania Branch for the year ended 31 December 2003. Our Auditors' Report dated on the Financial Statements did not contain particulars of any deficiency, failure or shortcomings as referred to in the Workplace Relations Act, 1996.

STEPHEN K SHIRLEY


SK SHIRLEY
Chartered Accountant
Registered Company Auditor

Dated:

ACCOUNTING OFFICER'S CERTIFICATE

I, STEPHEN BRENNAN being the officer responsible for keeping the accounting records of the Textile, Clothing and Footwear Union of Australia (South Australia Branch) certify that as at 31st December 2003 the number of members of the organisation was 1296.

In my opinion:

1. The attached accounts show a true and fair view of the financial affairs of the organisation as at 31st December 2003.
2. A record has been kept of all monies paid by, or collected from members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance of the rules of the organisation.
3. Before any expenditure was incurred by the organisation approval of incurring of the expenditure was obtained in accordance with the rules of the organisation.
4. With regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members or funds other than the general fund operated in accordance with the rules no payments were made out of such fund for purposes other than those for which the funds were operated.
5. No loans or other financial benefits other than the remuneration in respect of their full time employment with the organisation were made to persons holding office in the organisation.
6. The register of members of the organisation was maintained in accordance with the Act.

DATED: 23 April 2004


STEPHEN BRENNAN

SOUTH AUSTRALIA / TASMANIA BRANCH

We GARY MEEKCOMS and KATHY STEPHENS being two members of the Committee of Management of the Textile Clothing and Footwear Union of Australia, South Australia / Tasmania Branch do hereby state on behalf of the Committee and in accordance with resolution passed by the Committee at its meeting on the _____ that:

- La mekha

YK-B. *Stiphus*

Dated: 23-4-2004

Dated 23/4/04

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

04-Mar-04

Tax Depreciation Schedule from 01-Jan-03 to 31-Dec-03

Page 1

DESCRIPTION	ORIGINAL COST	% PRIVATE	OPENING WDV	-ACQUISITION- DATE	COST	- DEPRECIATION - RATE TYPE	AMOUNT	CLOSING WDV
<u>674 - Plant and Equipment</u>								
1 Furniture & Equipment	2288		1216			10.00 DV	122	1094
2 Typewriter	112		42			15.00 DV	6	36
3 Curtains	42		22			10.00 DV	2	20
4 Computer & Software	3693		1964			10.00 DV	196	1768
5 Office Furniture	368		195			10.00 DV	20	175
6 Printer - Laser	1719		306			25.00 DV	77	229
7 Computer - Upgrade Equipment	696		369			10.00 DV	37	332
8 Blinds	317		132			13.50 DV	18	114
9 Furniture	625		262			13.50 DV	35	227
10 Furniture	240		101			13.50 DV	14	87
11 Computer	702		61			33.50 DV	20	41
12 Facsimile	567		214			15.00 DV	32	182
13 Answering Machine	140		75			10.00 DV	8	67
14 Cordless Phone	166		88			10.00 DV	9	79
15 Calculators (x2)	78		41			10.00 DV	4	37
16 Dictaphone	267		141			10.00 DV	14	127
17 Typewriter	694		368			10.00 DV	37	331
18 Office Furniture	401		87			22.50 DV	20	67

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

04-Mar-04

Tax Depreciation Schedule from 01-Jan-03 to 31-Dec-03

Page 2

DESCRIPTION	ORIGINAL COST	% PRIVATE	OPENING WDV	-ACQUISITION- DATE	COST	- DEPRECIATION - RATE TYPE	AMOUNT	CLOSING WDV
19 Computer	613		326			10.00 DV	33	293
20 Printer	41		7			25.00 DV	2	5
21 Computer Desk	22		4			25.00 DV	1	3
22 Tractor Feed	36		14			15.00 DV	2	12
23 Sound Hood	89		34			15.00 DV	5	29
24 Photocopier	677		256			15.00 DV	38	218
25 Typist Chair	250			30-Jun-88		10.00 PC		
26 Atlantis 5 Computer	2950			23-Jul-87		10.00 PC		
27 Lodin Mobile Work Station 406				14-Jul-87		DV		
28 Datatron A/B Switch	214			24-Aug-87		10.00 PC		
29 Commander System	4420			18-Oct-89		10.00 PC		
30 Various Plant (Prior to 12/96) 1873			938	01-Jan-98		10.00 PC	187	751
34 Computer System	4400			28-Jan-99		40.00 PC		
35 Lazer Printer	444			21-May-99		40.00 PC		
36 Telephone	454		409	20-Feb-01		10.00 PC	45	364
37 Office Equipment	63		57	03-Jul-01		10.00 PC	6	51
38 Kettle	90		72	14-Sep-01		20.00 PC	18	54
39 Telephones	740		666	12-Nov-01		10.00 PC	74	592
40 Office Equipment	900		810	14-Nov-01		10.00 PC	90	720
41 Office Equipment	121		109	14-Nov-01		10.00 PC	12	97

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

04-Mar-04

Tax Depreciation Schedule from 01-Jan-03 to 31-Dec-03

Page 3

DESCRIPTION	ORIGINAL COST	% PRIVATE	OPENING WDV	-ACQUISITION- DATE	COST	- DEPRECIATION - RATE TYPE	AMOUNT	CLOSING WDV
42 Office Equipment	165		148	14-Nov-01		10.00 PC	17	131
43 Chairs	525		483	14-Mar-02		10.00 PC	53	430
44 Phone	494		415	14-Mar-02		20.00 DV	83	332
45 Shelving/Filing Cabinet	1933		1754	19-Aug-02		25.00 DV	439	1315
46 Table	291		268	14-Mar-02		10.00 PC	29	239
47 Filing Cabinet	678		625	20-Mar-02		10.00 PC	68	557
48 Fax	237		205	03-May-02		20.00 PC	47	158
49 Computer x 2 & printer	1360		1223	07-Aug-02		25.00 PC	340	883
50 Printer	329		273	26-Apr-02		25.00 PC	82	191
51 Office Chairs	382		356	26-Apr-02		10.00 PC	38	318
54 Printer	523			23-Dec-03	523	40.00 PC	5	518
674 TOTAL	38835		15136		523		2385	13274
<u>676 - Motor Vehicles</u>								
31 Holden Astra Sedan - WAF 665	23392		5939	05-Aug-97		22.50 DV	289	Disposed
33 Fairmont Sedan - WIX063	39969		18192	26-Nov-99		22.50 DV	2377	Disposed
52 Toyota Echo	16129			20-Mar-03	16129	22.50 DV	2853	13276
53 Fairmont Ghia WUZ137	43799			31-Jul-03	43799	22.50 DV	4158	39641
676 TOTAL	59928		24131		59928		9677	52917
GRAND TOTAL	98763		39267		60451		12062	66191

TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

04-Mar-04

Tax Disposal Schedule from 01-Jan-03 to 31-Dec-03

Page 4

DESCRIPTION	ORIGINAL COST ACQUISITION DATE	CLOSING WDV	DATE DISPOSED	CONSID. CAPITAL RECEIVED GAIN	PROFIT ON LOSS ON DISPOSAL
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676 - Motor Vehicles

31	Holden Astra Sedan - WAF 665 23392 05-Aug-97	5650	20-Mar-03	4545	1105
33	Fairmont Sedan - WIX063 39969 26-Nov-99	15815	31-Jul-03	12727	3088
	----	----		----	----
676 TOTAL	63361	21465		17272	4193
	----	----		----	----
GRAND TOTAL	63361	21465		17272	4193
	=====	=====		=====	=====

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIA/TASMANIA BRANCH
ABN 92 413 907 220**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2003**

	NOTE	YEAR \$	2002 \$
Contributions		307,184	333,036
Dividends Public Companies		-	651
Interest Received		5,103	2,298
Profit on sale of shares		-	1,179
Rents Received		21,091	21,274
		333,378	358,438
EXPENSES			
Accountancy		18,473	9,685
Advertising & Promotion		898	1,877
Bank Charges		4,802	4,943
Cleaning		-	140
Consultants Fees		191	-
Computer Expenses		264	2,325
Depreciation		12,062	8,956
Donations		-	40
Electricity & Gas		-	447
Employees Amenities		2,444	468
Entertainment		6,230	4,909
Executive Fees		280	1,016
Federal Office		31,118	32,746
Freight & Cartage		157	-
Fringe Benefits Tax		1,976	7,654
Hire of Plant		-	843
Insurance	2	7,676	5,879
Interest		-	1,468
Legal Costs		6,069	6,156
Licences, Registrations, Permits		10,333	16,686
Long Service Leave, Annual Leave & Sick Leave		8,275	(12,033)
Motor Vehicle Expenses	3	14,186	16,385
Meetings - Food & Drink		10,396	17,119
Office Expenses		-	965
Postage		959	522
Printing & Stationery		4,236	4,285
Rates		324	1,246
Repairs & Maintenance		1,591	2,245
Replacements		-	152
Salaries	4	139,104	125,674
Subscriptions		1,560	244
Superannuation		22,894	17,056
Sustentation Fees		7,111	13,633

The accompanying notes form part of these
financial statements.

Audited - refer Audit Report
Stephen K Shirley - Chartered Accountant

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIA/TASMANIA BRANCH
ABN 92 413 907 220**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2003**

	NOTE	YEAR \$	2002 \$
Telephone & Postage		13,000	11,715
Training Fees		7,693	1,579
Travelling Expenses		52,926	47,095
		<hr/> 387,228	<hr/> 354,120
OPERATING PROFIT/(LOSS)		(53,850)	4,318
NON-OPERATING INCOME AND EXPENSES			
Non Operating Expenses			
Loss on Sale of Fixed Assets		2,465	-
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS) BEFORE INCOME TAX		\$ (56,315)	\$ 4,318

The accompanying notes form part of these financial statements.

Audited - refer Audit Report

Stephen K Shirley - Chartered Accountant

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIA/TASMANIA BRANCH
ABN 92 413 907 220**

BALANCE SHEET AS AT 31 DECEMBER 2003

	NOTE	YEAR \$	2002 \$
CURRENT ASSETS			
Cash at Bank - Adelaide Bank		-	114
Cash at Bank - C/wealth Bank		20,406	31,159
Trade Debtors		578	5,993
Overpayment of GST		6,545	-
GST on acquisitions		4,898	-
Prepayments		-	15,263
Term Deposits	5	60,093	127,573
TOTAL CURRENT ASSETS		92,520	180,102
NON-CURRENT ASSETS			
Land & Buildings at Cost		164,784	164,784
Plant & Equipment - at WDV		13,274	15,136
Motor Vehicles - at WDV		52,917	24,132
Shares in Public Companies at Cost	6	47,126	32,126
TOTAL NON-CURRENT ASSETS		278,101	236,178
TOTAL ASSETS		370,621	416,280
CURRENT LIABILITIES			
Trade Creditors		24,505	35,623
GST on supplies		8,495	(5,004)
Prov'n for Annual Leave & Long Service Leave		64,425	56,149
TOTAL CURRENT LIABILITIES		97,425	86,768
TOTAL LIABILITIES		97,425	86,768
NET ASSETS		\$ 273,196	\$ 329,512
EQUITY			
Capital Reserve		243,368	243,368
Accumulated Profit		29,828	86,144
TOTAL EQUITY		\$ 273,196	\$ 329,512

The accompanying notes form part of these
financial statements.

Audited - refer Audit Report
Stephen K Shirley - Chartered Accountant

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIA/TASMANIA BRANCH
ABN 92 413 907 220**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2003**

	NOTE	YEAR \$	2002 \$
Operating Profit(Loss)			
Before Income Tax		(56,315)	4,318
Income Tax Expense		-	-
OPERATING LOSS AND EXTRAORDINARY ITEMS		56,315	(4,318)
Accumulated Funds at 1st July		86,143	81,826
PROFIT AVAILABLE FOR APPROPRIATION		29,828	86,144
RETAINED PROFITS		\$ 29,828	\$ 86,144

The attached notes form part of these
financial statements.
Audited - refer Audit Report
Stephen K Shirley - Chartered Accountant

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIA/TASMANIA BRANCH
ABN 92 413 907 220**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared for use by the director and member(s) of the company. The director has determined that the Company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

AAS 5: Materiality

AAS 8: Events Occurring After Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Property, Plant & Equipment

Property, plant and equipment are included at cost, independent or director's valuation. All assets, excluding freehold land and buildings are depreciated over their useful lives to the Company.

Investments

Investments are brought to account at cost or at director's valuation. Dividends are brought to account in the profit and loss account when received.

Audited - refer Audit Report
Stephen K Shirley - Chartered Accountant

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA
SOUTH AUSTRALIA/TASMANIA BRANCH
ABN 92 413 907 220**

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	YEAR \$	2002 \$
NOTE 2 - Insurance		
General	4,971	4,017
Motor Vehicle	1,374	-
Workcover	1,331	1,862
	<u>\$ 7,676</u>	<u>\$ 5,879</u>

NOTE 3 - Motor Vehicle Expenses		
Petrol	7,963	6,816
Repairs	4,291	7,196
Registration	1,755	1,870
Petrol	177	13
Repairs	-	490
	<u>\$ 14,186</u>	<u>\$ 16,385</u>

NOTE 4 - Salaries		
Officials	47,372	51,572
Clerical	18,355	16,866
PAYG	24,422	25,305
Overstated Wages re 12/00 year	-	(2,344)
Subcontractors - Tasmania	35,468	34,275
Travel Allowance	13,487	-
	<u>\$ 139,104</u>	<u>\$ 125,674</u>

NOTE 5 - Term Deposits		
Commonwealth Bank	9,000	9,000
Adelaide Bank	51,093	118,573
	<u>\$ 60,093</u>	<u>\$ 127,573</u>

NOTE 6 - Shares in Public Companies at Cost		
Telstra	22,126	22,126
Universal Resources Pty Ltd	10,000	10,000
Grain Corporation	15,000	-
	<u>\$ 47,126</u>	<u>\$ 32,126</u>

Audited - refer Audit Report
Stephen K Shirley - Chartered Accountant