



**Australian Government**  
**Australian Industrial Registry**

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Mr. Barry Tubner  
Secretary  
Textile Clothing and Footwear Union of Australia  
(New South Wales South Australian Tasmanian Branch)  
28 Anglo Road  
CAMPSIE, NSW, 2194

Email: [barry@tcfua.org.au](mailto:barry@tcfua.org.au)

Dear Mr. Tubner

**Financial Reports for Textile Clothing and Footwear Union of Australia (South Australia/  
Tasmania Branch) – FR2003/353, FR2004/614, FR2005/639**

I acknowledge receipt of the financial report for the Textile Clothing and Footwear Union of Australia – South Australia/Tasmania Branch for the years ended 31 December 2003 [FR2003/353], 31 December 2004 [FR2004/614] and 31 December 2005 [FR2005/639]. These documents were lodged with the Registry on 9 May 2007.

As you are aware, an organisation is required under Schedule 1 of the Workplace Relations Act 1996 (the RAO Schedule) to undertake certain steps before lodging the financial reports.

All three reports contain a number of deficiencies and as such fail to conform to certain requirements detailed under the RAO Schedule.

However considering the recent amalgamation with the New South Wales Branch and the inherent practical difficulties involved in remedying the deficiencies referred to, the reports will be filed.

Of course, the Registrar expects each reporting unit to fully comply with each aspect of the RAO Schedule, and in this regard I refer you to a separate letter (sent on 4 July 2007) in relation to the financial report of the recently amalgamated Branch.

If you wish to discuss the above matters please contact Ms Lina Starling of this office on (03) 8661 7921 or by e-mail at [lina.starling@air.gov.au](mailto:lina.starling@air.gov.au)

Yours sincerely,

Iain Stewart  
Manager, Team 3  
Statutory Services Branch

5 July 2007

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**ACCOUNTING OFFICER'S CERTIFICATE**

I, STEPHEN BRENNAN being the officer responsible for keeping the accounting records of the Textile, Clothing and Footwear Union of Australia (South Australia Branch) certify that as at 31<sup>st</sup> December 2004 the number of members of the organisation was 1439.

In my opinion:

1. The attached accounts show a true and fair view of the financial affairs of the organisation as at 31<sup>st</sup> December 2004.
2. A record has been kept of all monies paid by, or collected from members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance of the rules of the organisation.
3. Before any expenditure was incurred by the organisation approval of incurring of the expenditure was obtained in accordance with the rules of the organisation.
4. With regard to the funds of the organisation raised by compulsory levies or voluntary contributions from members or funds other than the general fund operated in accordance with the rules no payments were made out of such fund for purposes other than those for which the funds were operated.
5. No loans or other financial benefits other than the remuneration in respect of their full time employment with the organisation were made to persons holding office in the organisation.
6. The register of members of the organisation was maintained in accordance with the Act.

DATED:

  
STEPHEN BRENNAN

**TEXTILE, CLOTHING & FOOTWEAR UNION OF AUSTRALIA****SOUTH AUSTRALIA / TASMANIA BRANCH****COMMITTEE OF MANAGEMENT'S CERTIFICATE**

On the Committee of Management of the Textile Clothing and Footwear Union of Australia, South Australia/Tasmania Branch passed the following resolution relation to the general purpose financial report (GPFR) of the reporting unit for the year ended 31 December 2004:

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- e) during the financial year to which the GPFR relates and since the end of that year:
  - i. meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - iv. where the organisation consists of two or more reporting units; the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - v. the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or registrar; and
  - vi. no orders have been made by the Commission under section 273 of RAO Schedule during the period.

.....  
**GARY MEEKCOMS**

Dated:

.....  
**KATHY STEPHENS**

Dated

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**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
SOUTH AUSTRALIA/TASMANIA BRANCH  
ABN 92 413 907 220**

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	NOTE	YEAR \$	2003 \$
Contributions		195,251	306,458
Dividends Public Companies		769	799
Interest Received		1,851	5,102
Rents Received		25,699	21,092
		<u>223,570</u>	<u>333,451</u>
<b>EXPENSES</b>			
Accountancy		8,435	18,473
Advertising & Promotion		844	899
Bank Charges		4,890	4,801
Consultants Fees		-	191
Computer Expenses		143	264
Depreciation		15,003	12,062
Employees Amenities		2,803	2,445
Entertainment		-	6,230
Executive Fees		2,463	280
Federal Office		10,032	31,117
Fines		4,172	-
Freight & Cartage		-	157
Fringe Benefits Tax		6,837	1,976
Hire of Plant		1,972	-
Insurance	2	6,650	7,676
Interest		105	-
Legal Costs		2,803	6,069
Licences, Registrations, Permits		-	10,333
Long Service Leave, Annual Leave & Sick Leave		17,230	8,275
Motor Vehicle Expenses	3	12,147	14,187
Meetings - Food & Drink		13,565	10,395
Postage		-	959
Printing & Stationery		9,186	4,236
Prov'n for Dimin'tn of Invest		7,593	-
Rates		5,327	324
Repairs & Maintenance		430	1,591
Salaries	4	124,280	139,105
Subscriptions		4,241	1,559
Superannuation		13,963	22,894
Sustentation Fees		12,554	7,112
Telephone & Postage		12,041	12,999
Training Fees		6,555	7,693
Travelling Expenses		44,024	52,927
		<u>350,288</u>	<u>387,229</u>
<b>OPERATING PROFIT/(LOSS)</b>		<b>(126,718)</b>	<b>(53,778)</b>

The accompanying notes form part of these  
financial statements.

Audited - refer Audit Report  
Stephen K Shirley - Chartered Accountant

**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
SOUTH AUSTRALIA/TASMANIA BRANCH  
ABN 92 413 907 220**

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	NOTE	YEAR \$	2003 \$
<b>NON-OPERATING INCOME AND EXPENSES</b>			
<b>Non Operating Expenses</b>			
Loss on Sale of Fixed Assets		-	2,465
<b>OPERATING PROFIT/(LOSS) BEFORE INCOME TAX</b>		<b>\$ (126,718)</b>	<b>\$ (56,243)</b>

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financial statements.  
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**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
SOUTH AUSTRALIA/TASMANIA BRANCH  
ABN 92 413 907 220**

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	NOTE	YEAR \$	2003 \$
Operating Profit(Loss)			
Before Income Tax		(126,718)	(56,315)
Income Tax Expense		-	-
		<hr/>	<hr/>
<b>OPERATING LOSS AND EXTRAORDINARY ITEMS</b>		<b>126,718</b>	<b>56,315</b>
Accumulated Funds at 1st July		<b>29,829</b>	<b>86,143</b>
		<hr/>	<hr/>
		<b>96,889</b>	<b>(29,828)</b>
		<hr/>	<hr/>
<b>ACCUMULATED LOSSES</b>		<b>\$ 96,889</b>	<b>\$ (29,828)</b>
		<hr/>	<hr/>

The attached notes form part of these  
financial statements.  
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**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
SOUTH AUSTRALIA/TASMANIA BRANCH  
ABN 92 413 907 220**

**BALANCE SHEET AS AT 31 DECEMBER 2004**

	NOTE	YEAR \$	2003 \$
<b>CURRENT ASSETS</b>			
Cash at Bank - C/wealth Bank		1,249	20,406
Trade Debtors		3,477	578
Overpayment of GST		-	6,545
GST on acquisitions		-	4,898
Term Deposits	5	-	60,093
<b>TOTAL CURRENT ASSETS</b>		<b>4,726</b>	<b>92,520</b>
<b>NON-CURRENT ASSETS</b>			
Land & Buildings at Cost		164,785	164,784
Plant & Equipment - at WDV		15,902	13,274
Motor Vehicles - at WDV		41,011	52,917
Shares in Public Companies at Cost	6	14,534	47,126
<b>TOTAL NON-CURRENT ASSETS</b>		<b>236,232</b>	<b>278,101</b>
<b>TOTAL ASSETS</b>		<b>240,958</b>	<b>370,621</b>
<b>CURRENT LIABILITIES</b>			
Trade Creditors		11,300	24,505
GST on supplies		1,525	8,422
Prov'n for Annual Leave & Long Service Leave		81,654	64,425
<b>TOTAL CURRENT LIABILITIES</b>		<b>94,479</b>	<b>97,352</b>
<b>TOTAL LIABILITIES</b>		<b>94,479</b>	<b>97,352</b>
<b>NET ASSETS</b>		<b>\$ 146,479</b>	<b>\$ 273,269</b>
<b>EQUITY</b>			
Capital Reserve		243,368	243,368
Accumulated Losses		96,889	(29,828)
<b>TOTAL EQUITY</b>		<b>\$ 146,479</b>	<b>\$ 273,196</b>

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financial statements.  
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**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
SOUTH AUSTRALIA/TASMANIA BRANCH  
ABN 92 413 907 220**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

	YEAR \$	2003 \$
<b>NOTE 2 - Insurance</b>		
General	3,913	4,971
Motor Vehicle	702	1,374
Workcover	2,035	1,331
	<u>\$ 6,650</u>	<u>\$ 7,676</u>
<b>NOTE 3 - Motor Vehicle Expenses</b>		
Petrol	6,098	7,964
Repairs	4,276	4,291
Registration	1,773	1,755
Petrol	-	177
	<u>\$ 12,147</u>	<u>\$ 14,187</u>
<b>NOTE 4 - Salaries</b>		
Officials	41,436	47,373
Clerical	17,616	18,355
PAYG	30,806	24,422
Subcontractors - Tasmania	32,122	35,468
Travel Allowance	2,300	13,487
	<u>\$ 124,280</u>	<u>\$ 139,105</u>
<b>NOTE 5 - Term Deposits</b>		
Commonwealth Bank	-	9,000
Adelaide Bank	-	51,093
	<u>\$ -</u>	<u>\$ 60,093</u>
<b>NOTE 6 - Shares in Public Companies at Cost</b>		
Telstra	22,126	22,126
Universal Resources Pty Ltd	-	10,000
Grain Corporation	-	15,000
Provision for Loss	(7,592)	-
	<u>\$ 14,534</u>	<u>\$ 47,126</u>

Audited - refer Audit Report  
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**TEXTILE CLOTHING & FOOTWEAR UNION OF AUSTRALIA  
SOUTH AUSTRALIA/TASMANIA BRANCH  
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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared for use by the director and member(s) of the company. The director has determined that the Company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

AAS 5: Materiality

AAS 8: Events Occurring After Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

**Property, Plant & Equipment**

Property, plant and equipment are included at cost, independent or director's valuation. All assets, excluding freehold land and buildings are depreciated over their useful lives to the Company.

**Investments**

Investments are brought to account at cost or at director's valuation. Dividends are brought to account in the profit and loss account when received.

Audited - refer Audit Report  
Stephen K Shirley - Chartered Accountant