



**Australian Government**  
**Australian Industrial Registry**

Level 5, 11 Exhibition St, Melbourne Vic 3000  
GPO Box 1994, Melbourne, VIC 3001  
Tel: (03) 8661 7990 Fax: (03) 9655 0410  
andrew.schultz@air.gov.au

Mr A M Gallacher  
Branch Secretary  
Transport Workers' Union of Australia  
South Australian/Northern Territory Branch  
25 Chief Street  
BROMPTON SA 5007

By email: [info@sa-nt.twu.com.au](mailto:info@sa-nt.twu.com.au)

Dear Mr Gallacher,

**Re: Financial Report - year ended 31 December 2006 (FR2006/629)**  
**s253 Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)**

I have received the financial report for the SA – NT Branch of the Transport Workers' Union of Australia for year ending 31 December 2006. The report was lodged on 21 March 2007.

On 5 April 2007 I received the Concise Report and Statement of Donations for these accounts. The Statement of Donations has been placed on a file that is not available to the general public in accordance with s237(4) of the RAO Schedule.

The documents have been filed.

The following points should be taken into account in future financial years – no further action is required with respect to the lodged documents.

Concise Report

The Concise Report generally complied with the requirements of the RAO Schedule.

However, in future years the Concise Report must also include:

- a discussion and analysis of the principal factors affecting the financial performance, financial position and financial and investing activities of the reporting unit to assist the understanding of members - see RAO Regulation 161(1)(c)<sup>1</sup>, and
- a statement that the concise report is a Concise Report and that a copy of the full report and auditor's report will be sent to the member free of charge if the member asks for them - see s265(3)(e).

If you have any queries please contact me on (03) 8661 7990.

Yours faithfully,

Andrew Schultz  
Statutory Services Branch

30 April 2007

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<sup>1</sup> Note: this requirement was not satisfied by the following comments at Note 2(c) of the Concise Report: 'In accordance with Sub-Regulation 161(1)(c) the Branch Secretary had discussion and analysis of the principal factors affecting the Financial Performance, Financial Position and Financial and Investing of the Union to assist the understanding of members' because the Concise Report must include the discussion and analysis.



Transport Workers Union of Australia  
**SA NT Branch**

20 March 2006

Industrial Registrar  
Australian Industrial Registry  
Attn: Andrew Schultz  
Level 5, 11 Exhibition Street  
MELBOURNE VIC 3000

FR 2006/629.

Via email: [andrew.schultz@air.gov.au](mailto:andrew.schultz@air.gov.au)

Dear Mr Schultz,

**Re: WORKPLACE RELATIONS ACT 1996.**

In accordance with our obligations of the Act, please find the attached documentation in respect to the various sections of the Act.

- Signed copy of the Secretary Certificate.
- Committee of Management Statement [reg.109] dealt with at a meeting on 13 February 2007 [*the first meeting*].
- Copy of the signed Auditors Report [s.276 and reg.113]
- Copy of a full report of the Income and Expenditure Statement which will be included in the next edition of the Transport Worker (Journal)[s.279].
- The General Purpose Financial Report of the branch for the year ended 31 December 2006. The statements were dealt with at scheduled meetings of the Branch on Tuesday 6 March 2007 [s.279(6)(a)] [*the second meeting*].
- The Secretary's Operating Report.

Yours sincerely

**A.M. GALLACHER**  
Branch Secretary



Transport Workers Union of Australia  
**SA NT Branch**

**Certificate of Secretary or the Authorised Officer**  
s268 of Schedule 1B *Workplace Relations Act 1996*

I Alexander McEachian Gallacher being the Branch Secretary/Treasurer of the  
Transport Workers' Union of Australia SA/NT Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO schedule; and
- that the full report will be provided to members in the next edition of the Branch journal; and
- that the full report was presented to a meeting of the Branch Committee of Management of the reporting unit on the 6 March 2007; in accordance with s266 of the RAO schedule.

**Signature:**

**Date: 20 March 2007**



# Transport Workers Union of Australia **SA NT Branch**

## Committee of Management Statement

On 13<sup>th</sup> February 2007 the Committee of Management of the Transport Workers Union of Australian SA/NT Branch past the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended the 31/12/06.

The Committee of Management declares in relation to the GPFR that in its opinion;

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) the organisation consists of only one reporting unit;
  - (v) no information has been sought in any request of a member of the reporting unit or registrar under section 272 of the RAO Schedule;
  - (vi) no orders have been made by the Commission under section 273 of the RAO Schedule during the period

**For Committee of Management:** Alexander McEachian Gallacher

**Title of Office held:** Branch Secretary/Treasurer

**Signature:**

**Date:** 13 February 2007

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Principal  
Peter Hall

Practice Manager  
Matthew Rosenberg

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
THE TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**SCOPE**

We have audited the Accounts being the Statement of Financial Position and the Statement of Financial Performance as at 31st December 2006 and notes to and forming part of the Accounts of The Transport Workers Union of Australia, South Australian/Northern Territory Branch, for the year ended 31st December 2006.

The Committee of Management are responsible for the preparation and presentation of the accounts and the information they contain.

We have conducted an independent audit of these accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free from material misstatements. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

In common with organisations of this type, it is not practical to establish adequate records or controls over cash receipts prior to their receipt and entry in the accounting records. Accordingly, our audit of cash receipts was limited to the amount recorded in the accounting records of the Union.

In our opinion, as far as it appears from our testing and examination, monies recorded as receipts have been properly brought to account by the Union.

The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

In our opinion:-

- 1) There were kept by the Branch in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the Branch (including Income from Members) and the nature and purposes of Expenditure.
- 2) The attached General Purpose Financial Report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.
- 3) We received from the Officers and Employees of the Branch, all the information and explanations which were required for the purposes of our audit.

**PETER HALL - CHARTERED ACCOUNTANT**



**REGISTERED COMPANY AUDITOR**

**ADELAIDE:** 23/2/07

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	2005	2006
\$	\$	\$
<b>INCOME</b>		
Membership Fees	1,450,956.14	1,456,738.04
Grants Received	50,000.00	-
Interest Received	215,225.87	264,714.82
Other Income	125,484.07	46,832.21
Rent Received	49,166.41	5,400.00
	<u>1,890,832.49</u>	<u>1,773,685.07</u>
<b>LESS EXPENDITURE</b>		
ACTU - Your Rights	-	27,593.50
Advertising & Marketing	92,664.10	83,127.40
Affiliated Associations	26,085.20	19,350.79
Audit & Accounting Fees	8,435.00	9,255.00
Away from Home Expenses	13,008.64	11,272.65
Bank Charges	7,080.00	8,641.91
Benefits Paid to Dec. Members	8,000.00	12,000.00
Computer Expenses	4,127.09	4,753.01
Consulting Fees	35,653.98	18,427.27
Contributions to Fed Council	174,334.75	151,765.31
Debt collecting Services & Costs	8,167.28	4,566.76
Delegates Telephone & Other Expenses	24,253.12	21,873.51
Depreciation	46,635.05	45,855.50
Donations	22,396.52	45,601.84
Employee Expenses	784,984.39	577,795.95
Federal Trainer Fund	2,508.50	2,451.00
Federal Council Expenses	14,416.87	13,126.92
Insurance	12,829.65	15,091.72
Internet Costs	9,582.72	4,983.33
Legal Fees	13,163.68	13,543.68
Light & Power	8,288.96	5,723.03
Maintenance of Buildings, Equipment & Gardens	2,491.64	3,395.18
Meeting Expenses	33,985.43	34,137.32
Motor Vehicle Expenses	49,758.78	36,274.20

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	2005	2006
	\$	\$
Payroll Tax	45,355.99	58439.63
Postages	28,523.02	27473.78
Printing & Stationery	26,565.66	14413.09
Provision for Annual Leave	(2384.70)	17536.42
Provision for Long Service Leave	675.77	(22099.66)
Rates & Taxes	7,550.75	6683.95
Security Patrols	2,541.17	2162.33
Subscriptions & Registrations	3,806.10	2360.71
Sundry Expenses	15,862.57	11790.37
Telephone	32,133.53	25731.89
Training Courses & Seminars	11,225.27	10024.69
Travelling & Accommodation	75,733.43	53110.27
Uniforms	-	3419.36
	1,650,439.91	1,381,653.61
<b>SURPLUS FOR THE YEAR</b>	<b>\$240,392.58</b>	<b>\$392,031.46</b>
<b>ADD OTHER INCOME</b>		
Capital Gain on Sale of Elizabeth Property	462,103.74	-
	\$702,496.32	\$392,031.46
<b>ADD OTHER INCOME</b>		
Provision to increase (reduce) costs of Investments to Market Value	236,392.75	17,456.95
<b>SURPLUS FOR THE YEAR</b>	<b>\$466,103.57</b>	<b>\$409,488.41</b>



**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
STATEMENT OF FINANCIAL POSITION**

			2005		2006
	Note	\$	\$	\$	\$
<b>ACCUMULATED FUNDS</b>					
Balance 1st January 2006			4286175.76		4752279.33
Capital Gains on Sale of Elizabeth Property			462103.74		-
Surplus for the Year			3999.83		409,488.41
<b>BALANCE 31st DECEMBER 2006</b>			<u>4752279.33</u>		<u>5,161,767.74</u>
Represented by:					
<b>CURRENT ASSETS</b>					
Sundry Debtors and Prepayments			51875.68		33,906.94
Cash in Hand			900.00		900.00
Cash in Bank			391817.97		484,191.48
			<u>444593.65</u>		<u>518,998.42</u>
<b>INVESTMENTS</b>					
Investments in Public Companies - at Closing Market Price 31/12/06			68,991.25		86,448.20
Bank Interest Bearing Deposits			4,268,694.53		4,523,422.79
			<u>4,337,685.78</u>		<u>4,609,870.99</u>
<b>FIXED ASSETS</b>					
Office Furniture (at cost)		20,055.49		20,055.49	
<b>Less</b> Accumulated Depcn.		<u>11,710.49</u>	8,345.00	<u>13,021.49</u>	7,034.00
Office Machines (at cost)		123,841.92		90,264.42	
<b>Less</b> Accumulated Depcn.		<u>105,926.92</u>	17,915.00	<u>66,515.42</u>	23,749.00
Motor Vehicles (at cost)		135,909.60		83,960.60	
<b>Less</b> Accumulated Depcn.		<u>35,105.60</u>	100,804.00	<u>22,095.60</u>	61,865.00
Buildings (at cost)		198,446.53		201,546.53	
<b>Less</b> Accumulated Depcn.		<u>53,168.53</u>	145,278.00	<u>58,409.53</u>	143,137.00
Land (at Valuation)			95,915.00		95,915.00
			<u>368,257.00</u>		<u>331,700.00</u>
			<u>5,150,536.43</u>		<u>5,460,569.41</u>
<b>TOTAL ASSETS</b>					
<b>LESS CURRENT LIABILITIES</b>					
Accrued Expenses			240,065.41		196,489.07
Provision for Long Service Leave			83,354.66		45,040.58
Provision for Annual Leave			74,837.03		57,272.02
			<u>398,257.10</u>		<u>298,801.67</u>
<b>NET ASSETS</b>			<u>4,752,279.33</u>		<u>5,161,767.74</u>

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	<b>2005</b>	<b>2006</b>
	\$	\$
<b>Cash flows from Operating Activities</b>		
Receipts from customers	1,626,440.21	1,503,570.35
Payments to suppliers	(1,775,187.39)	(1,288,593.59)
Interest received	215,225.87	264,714.82
Rent received	49,166.41	5,400.00
<i>Net cash provided/(used) by Operating Activities</i>	<u>115,645.10</u>	<u>485,091.58</u>
Net Increase/(Decrease) in Cash Held	115,645.10	92,373.51
Cash at the beginning of the reporting period	277,072.87	392,717.97
<b>Cash at the end of the reporting period</b>	<u>392,717.97</u>	<u>485,091.48</u>
<b>Reconciliation of Net Cash Provided by Operating Activities to Operating Profit - not subject to Income Tax</b>		
Operating Surplus	466,103.57	409,488.41
Change in Net Market Value of Investments	(236,392.75)	17,456.95
Depreciation	46,635.05	45,855.50
Increase/(Decrease) in Creditors & Accruals	(48,427.85)	(99,455.43)
Increase/(Decrease) in Investments	1,709,722.44	254,728.26
Increase/(Decrease) in Fixed Assets	(1,822,720.41)	(125,013.47)
Increase/(Decrease) in Debtors	725.05	(17,968.74)
	<u>115,645.10</u>	<u>485,091.48</u>

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**NOTE 1: ACCOUNTING METHODS**

In accordance with generally accepted accounting principals for organisations, membership contributions are accounted for on a cash receipts basis. Otherwise, the accounts are prepared under the historical cost convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular -

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful lives. Additions are depreciated from the date of purchase at the rates applicable to the asset.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act. Fringe Benefits Tax has been paid by the Union in accordance with the provisions of the Fringe Benefits Tax Assessment Act.

**NOTE 2a: INFORMATION TO BE PROVIDED TO MEMBERS**

In accordance with Section 272 of the RAO schedule the attention of members is required to be drawn to subsections 272(1), (2) and (3) which read as follows

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**NOTE 2b:** In accordance with Section 265 (2) of the RAO Schedule the Branch Committee of Management resolved to provide a concise Report to Members of the Auditors Report, Financial Statements including Cash Flows and Notes to the Accounts by publishing that summary in the Union Journal.

**NOTE 3: LAND & BUILDINGS**

The properties were acquired by the expenditure of Branch Funds and form part of the Branch Funds.

The properties are subject to the custodial control and management of the Branch.

The properties are registered in the name of the Transport Workers Union of Australia Federal Council.

<b>NOTE 4: CASH AT BANK</b>	<b>2005</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
Contingencies Fund - Gas Sub Branch	48,466.00	58,796.62
General Fund No. 1 Working Account	332,391.74	408,657.43
Salary Sacrifice Clearing Account	10,960.23	16,737.43
	<u>391,817.97</u>	<u>484,191.48</u>



# Transport Workers Union of Australia **SA NT Branch**

## Operating Report

The Secretary presented an Operating Report for the year ended the 31 December 2006

Transport Workers' Union of Australia SA/NT Branch

Operating Report for the year 2006 ended 31 December 2006.

### Principle Activities

The principal activities of the Association during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interest of the members.

The Associations' principal activities resulted in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Association.

There were no significant changes in the nature of the Association's principal activities during the reporting period.

### Manner of resignation

Members may resign from the Association in accordance with rule 11 which reads as follows;

11. Resignation from membership
    - (1) A Member may resign from Membership by notice in writing addressed and delivered to the Branch Secretary of the Branch in which the Member is enrolled.
    - (2) A notice of resignation from Membership takes effect;
      - (a) if the Member has ceased to be Eligible:
        - (i) on the day on which the notice is received by the Union;
        - (ii) on the day specified in the notice;
      - (b) in any other case:
        - (i) at the end of 2 weeks after the notice is received by the Branch Secretary; or
        - (ii) on the day specified in the notice;
- whichever is later.
- (3) Any Duties payable but not paid by a former Member, in relation to a period before the Member's resignation from the Union took effect, may be sued for and recovered in accordance with rule 81 as a debt due to the Union.
  - (4) A notice delivered in accordance with sub-rule (1) is deemed to have been received by the Union when it was delivered.

- (5) A notice of resignation that has been received by the Union is not invalid only because it was not addressed and delivered in accordance with sub-rule (1).
- (6) A resignation from Membership is valid, even if it is not effected in accordance with this rule, if the Member is informed in writing by the Union that the resignation has been accepted.

Transport Workers' Union of Australia SA/NT Branch

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme

The following officers of the Association held preserved positions in the following entities.

Alexander McEachian Gallacher is a director of the TWU Superannuation Fund.

Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Registrar of Members of the Association was 6029.

Number of employees

The number of persons who were, at the end of the reporting period, employees of the Association was 9.

Members of the Committee of Management

The persons who held office as members of the committee of Management of the Association during the reporting period are;

- Douglas Frusher (President),
- Robert Simon ( Vice-President)
- Alexander Gallacher (Secretary/Treasurer)
- Bryan McIntosh (Branch Trustee)
- Ray Wyatt (Committee Member)
- Andrew Whinnen (Committee Member)
- Ian Gallacher (Committee Member)
- Robert Whinnen (Committee Member)
- Michael Vogt (Committee Member)
- John Loader (Committee Member)
- Ian Carr (Committee Member)
- Dave Wattam (Committee Member)
- Neville Steed (Committee Member)
- Ian Gonsalves (Committee Member)
- Peter Brammy (Committee Member)
- Wayne Gregory (Committee Member)
- Romana Wereszczak (Committee Member)

Signed:



(Branch Secretary)

Date: 13 February 2007

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Principal  
Peter Hall

Practice Manager  
Matthew Rosenberg

**TRANSPORT WORKERS' UNION OF AUSTRALIA**  
**SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

We have audited the concise Financial Reports for the Year Ended 31st December 2006.

The concise Financial Reports, in our opinion, comply with the applicable Australian Accounting Standards and are drawn up in accordance with the reporting requirements of the RAO schedule.

**PETER HALL CHARTERED ACCOUNTANT**



**PETER J HALL**  
**Registered Company Auditor**

**DATED:** 23/2/07

**ADELAIDE**

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

**NOTE 1:**

**ACCOUNTING METHODS**

In accordance with generally accepted accounting principals for organisations, membership contributions are accounted for on a cash receipts basis. Otherwise, the accounts are prepared under the historical cost convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular -

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful lives. Additions are depreciated from the date of purchase at the rates applicable to the asset.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act. Fringe Benefits Tax has been paid by the Union in accordance with the provisions of the Fringe Benefits Tax Assessment Act.

**NOTE 2a:**

**INFORMATION TO BE PROVIDED TO MEMBERS**

In accordance with Section 272 of the RAO schedule the attention of members is required to be drawn to subsections 272(1), (2) and (3) which read as follows

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.



**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

(3) A reporting unit must comply with an application made under subsection (1).  
and the Registrar shall provide to a member information received because of an application made at the request of the member.

**NOTE 2b:**

In accordance with Section 265 (2) of the RAO Schedule the Branch Committee of Management resolved to provide a concise Report to Members by publishing the Summary in the Union Journal.

In accordance with Section 265(3)(c) of the RAO Schedule the Committee of Management state that the concise Financial Report to Members has been derived from the Full Report and cannot be expected to provide as full an understanding of the Financial Performance, Financial Position and Financial and Investing activities of the Union, as the Full Report.

**NOTE 2c:**

In accordance with Sub-Regulation 161(1)(c) the Branch Secretary had discussion and analysis of the principal factors affecting the Financial Performance, Financial Position and Financial and Investing of the Union to assist the understanding of members.

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	2005	2006
	\$	\$
<b>INCOME</b>		
Membership Fees	1,450,956.14	1,456,738.04
Grants Received	50,000.00	-
Interest Received	215,225.87	264,714.82
Other Income	125,484.07	46,832.21
Rent Received	49,166.41	5,400.00
	<u>1,890,832.49</u>	<u>1,773,685.07</u>
<b>LESS EXPENDITURE</b>		
ACTU - Your Rights	-	27,593.50
Advertising & Marketing	92,664.10	83,127.40
Affiliated Associations	26,085.20	19,350.79
Audit & Accounting Fees	8,435.00	9,255.00
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Debt collecting Services & Costs	8,167.28	4,566.76
Delegates Telephone & Other Expenses	24,253.12	21,873.51
Depreciation	46,635.05	45,855.50
Donations	22,396.52	45,601.84
Employee Expenses	784,984.39	577,795.95
Federal Trainer Fund	2,508.50	2,451.00
Federal Council Expenses	14,416.87	13,126.92
Insurance	12,829.65	15,091.72
Internet Costs	9,582.72	4,983.33
Legal Fees	13,163.68	13,543.68
Light & Power	8,288.96	5,723.03
Maintenance of Buildings, Equipment & Gardens	2,491.64	3,395.18
Meeting Expenses	33,985.43	34,137.32
Motor Vehicle Expenses	49,758.78	36,274.20

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	2005		2006	
	\$	\$	\$	\$
Payroll Tax	45,355.99		58439.63	
Postages	28,523.02		27473.78	
Printing & Stationery	26,565.66		14413.09	
Provision for Annual Leave	(2384.70)		17536.42	
Provision for Long Service Leave	675.77		(22099.66)	
Rates & Taxes	7,550.75		6683.95	
Security Patrols	2,541.17		2162.33	
Subscriptions & Registrations	3,806.10		2360.71	
Sundry Expenses	15,862.57		11790.37	
Telephone	32,133.53		25731.89	
Training Courses & Seminars	11,225.27		10024.69	
Travelling & Accommodation	75,733.43		53110.27	
Uniforms	-		3419.36	
		1,650,439.91		1,381,653.61
<b>SURPLUS FOR THE YEAR</b>		\$240,392.58		\$392,031.46
<b>ADD OTHER INCOME</b>				
Capital Gain on Sale of Elizabeth Property		462,103.74		-
		\$702,496.32		\$392,031.46
<b>ADD OTHER INCOME</b>				
Provision to increase (reduce) costs of Investments to Market Value		236,392.75		17,456.95
<b>SURPLUS FOR THE YEAR</b>		\$466,103.57		\$409,488.41

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31st DECEMBER 2006**

	<b>2005</b>	<b>2006</b>
	\$	\$
<b>ACCUMULATED FUNDS</b>		
Balance 1st January 2006	4,286,175.76	4,752,279.33
Capital Gains on Sale of Elizabeth Property	462,103.74	-
Surplus for the Year	3,999.83	409,488.41
<b>BALANCE 31st DECEMBER 2006</b>	<b>\$ 4,752,279.33</b>	<b>\$ 5,161,767.74</b>
 <b>Represented by:</b>		
<b>CURRENT ASSETS</b>		
Sundry Debtors and Prepayments	51,875.68	33,906.94
Cash on Hand and at Bank	392,717.97	485,091.48
Investments	4,337,685.78	4,609,870.99
	4,782,279.43	5,128,869.41
 <b>FIXED ASSETS</b>		
Office Furniture, Machines, Motor Vehicles & Buildings (at cost)	478,253.54	395,827.04
Less Accumulated Depreciation	( 205,911.54)	160,042.04
	272,342.00	235,785.00
Land (at Valuation)	95,915.00	95,915.00
	368,257.00	331,700.00
<b>TOTAL ASSETS</b>	<b>5,150,536.43</b>	<b>5,460,569.41</b>
 <b>LESS CURRENT LIABILITIES</b>		
Accrued Expenses and Funds in Advance	240,065.41	196,489.07
Provision for Employee Entitlements	158,191.69	102,312.60
	398,257.10	298,801.67
<b>NET ASSETS</b>	<b>\$4,752,279.33</b>	<b>\$5,161,767.74</b>

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2006**

	2005	2006
	\$	\$
<b>Cash flows from Operating Activities</b>		
Receipts from customers	1,626,440.21	1,503,570.25
Payments to suppliers	(1,775,187.39)	(1,288,593.59)
Interest received	215,225.87	264,714.82
Rent received	49,166.41	5,400.00
<i>Net cash provided/(used) by Operating Activities</i>	<u>115,645.10</u>	<u>485,091.48</u>
Net Increase/(Decrease) in Cash Held	115,645.10	92,373.51
Cash at the beginning of the reporting period	<u>277,072.87</u>	<u>392,717.97</u>
<b>Cash at the end of the reporting period</b>	<u>392,717.97</u>	<u>485,091.48</u>
<b>Reconciliation of Net Cash Provided by Operating Activities to Operating Profit after Income Tax</b>		
Operating Surplus after Income Tax	466,103.57	409,488.41
Change in Net Market Value of Investments	(236,392.75)	17,456.95
Depreciation	46,635.05	45,855.50
Increase/(Decrease) in Creditors & Accruals	(48,427.85)	(99,455.43)
Increase/(Decrease) in Investments	1,709,722.44	254,728.26
Increase/(Decrease) in Fixed Assets	(1,822,720.41)	(125,013.47)
Increase/(Decrease) in Debtors	725.05	(17,968.74)
	<u>115,645.10</u>	<u>485,091.48</u>



# Transport Workers Union of Australia **SA NT Branch**

## Committee of Management Statement

On 13<sup>th</sup> February 2007 the Committee of Management of the Transport Workers Union of Australian SA/NT Branch past the following resolution in relation to the General Purpose Financial Report (GPFR) of the reporting unit for the financial year ended the 31/12/06.

The Committee of Management declares in relation to the GPFR that in its opinion;

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) the organisation consists of only one reporting unit;
  - (v) no information has been sought in any request of a member of the reporting unit or registrar under section 272 of the RAO Schedule;
  - (vi) no orders have been made by the Commission under section 273 of the RAO Schedule during the period

**For Committee of Management:** Alexander McEachian Gallacher

**Title of Office held:** Branch Secretary/Treasurer

**Signature:**

**Date:** 13 February 2007



# Transport Workers Union of Australia *SA NT Branch*

## Operating Report

The Secretary presented an Operating Report for the year ended the 31 December 2006

Transport Workers' Union of Australia SA/NT Branch

Operating Report for the year 2006 ended 31 December 2006.

### Principle Activities

The principal activities of the Association during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interest of the members.

The Associations' principal activities resulted in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Association.

There were no significant changes in the nature of the Association's principal activities during the reporting period.

### Manner of resignation

Members may resign from the Association in accordance with rule 11 which reads as follows;

#### 11. Resignation from membership

- (1) A Member may resign from Membership by notice in writing addressed and delivered to the Branch Secretary of the Branch in which the Member is enrolled.
- (2) A notice of resignation from Membership takes effect;
  - (a) if the Member has ceased to be Eligible:
    - (i) on the day on which the notice is received by the Union;
    - (ii) on the day specified in the notice;
  - (b) in any other case:
    - (i) at the end of 2 weeks after the notice is received by the Branch Secretary; or
    - (ii) on the day specified in the notice;whichever is later.
- (3) Any Duties payable but not paid by a former Member, in relation to a period before the Member's resignation from the Union took effect, may be sued for and recovered in accordance with rule 81 as a debt due to the Union.
- (4) A notice delivered in accordance with sub-rule (1) is deemed to have been received by the Union when it was delivered.

- (5) A notice of resignation that has been received by the Union is not invalid only because it was not addressed and delivered in accordance with sub-rule (1).
- (6) A resignation from Membership is valid, even if it is not effected in accordance with this rule, if the Member is informed in writing by the Union that the resignation has been accepted.

Transport Workers' Union of Australia SA/NT Branch

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme

The following officers of the Association held preserved positions in the following entities.

Alexander McEachian Gallacher is a director of the TWU Superannuation Fund.

Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Registrar of Members of the Association was 6029.

Number of employees

The number of persons who were, at the end of the reporting period, employees of the Association was 9.

Members of the Committee of Management

The persons who held office as members of the committee of Management of the Association during the reporting period are;

- Douglas Frusher (President),
- Robert Simon ( Vice-President)
- Alexander Gallacher (Secretary/Treasurer)
- Bryan McIntosh (Branch Trustee)
- Ray Wyatt (Committee Member)
- Andrew Whinnen (Committee Member)
- Ian Gallacher (Committee Member)
- Robert Whinnen (Committee Member)
- Michael Vogt (Committee Member)
- John Loader (Committee Member)
- Ian Carr (Committee Member)
- Dave Wattam (Committee Member)
- Neville Steed (Committee Member)
- Ian Gonsalves (Committee Member)
- Peter Brammy (Committee Member)
- Wayne Gregory (Committee Member)
- Romana Wereszczak (Committee Member)

Signed:



(Branch Secretary)

Date: 13 February 2007