



FAIR WORK  
AUSTRALIA

19 July 2010

Mr Alex Gallacher  
Branch Secretary - South Australian/Northern Territory  
Transport Workers Union of Australia  
PO Box 137  
Welland SA 5007

By email: [alex.gallacher@sa-nt.twu.com.au](mailto:alex.gallacher@sa-nt.twu.com.au)  
cc: [Ann.Wyatt@twusant.com.au](mailto:Ann.Wyatt@twusant.com.au)

Dear Mr Gallacher,

**Re: Financial Report for year ended 31 December 2009 (FR2009/10268)  
*Fair Work (Registered Organisations) Act 2009 (the Act)***

Thank you for the financial report of the South Australian/Northern Territory Branch of the Transport Workers' Union of Australia for the year ended 31 December 2009. The documents were lodged with Fair Work Australia on 6 April and 8 July 2010.

The Financial Report has now been filed.

Therefore, you do not need to take further action with respect to the report lodged. However, please act on the following when you prepare your next Financial Report:

### **Auditor's Report**

It appears that the auditor did not take into account the Committee of Management Statement in the auditing of the General Purpose Financial Report. Section 253(2)(c) of the Act states that the General Purpose Financial Report must consist of "any other reports or statements required by the reporting guidelines". Item 24 of the Reporting Guidelines requires a Committee of Management Statement to be prepared. The Committee of Management Statement must be prepared and signed as part of the General Purpose Financial Report before being given to the auditor. This ensures the statement is considered by the auditor and subsequently stated in the Auditor's Report as having been audited.

Please forward a copy of this letter to your auditor.

### **General Purpose Financial Report (GPFR)**

Section 253(2) of the Act requires the reporting unit to provide information required by the Reporting Guidelines. Item 11 of the Reporting Guidelines lists the expenses required to be disclosed in the notes to, or on the face of, a financial statement. Such categories of expense that must be separately disclosed are:

- Employment benefits paid to office holders
- Employment benefits paid to employees (other than office holders)
- Fees and/or allowances paid for attendance at conferences
- Conference and meeting expenses

11 Exhibition Street Telephone: (03) 8661 7777  
Melbourne VIC 3000 International: (613) 8661 7777  
GPO Box 1994 Facsimile: (03) 9655 0401  
Melbourne VIC 3001 Email: melbourne@fwa.gov.au

Two of the items stated in your Statement of Financial Performance include "Employee Responses" and "Federal Council Expenses." As previously requested, if these are employment benefits paid to employees and office holders respectively, please clearly identify and separate the two items into "Employment Benefits - office holders" and "Employment Benefits - employees."

Two other items are "Away from home expenses" and Travelling & Accommodation." If the expenditure in these figures relate to fees and/or allowances paid for attendance at conferences or to conferences and meeting expenses, please disclose them separately in the above categories when you next prepare the Financial Report.

### **Report on recovery of wages activity**

I note the accounts did not provide any information in relation to the recovery of wages activity. The reporting of recovery of wages activity is specified in items 16 to 23 and item 25(f) of the Reporting Guidelines and is generally referred to in the Committee of Management Statement. Where the reporting unit has not undertaken any recovery of wages activity for the financial year, a statement by a member of the Committee of Management to the effect that there was no recovery of wages activity for the financial year is sufficient.

### **Number of reporting units (Committee of Management Statement)**

In paragraph (e)(iv) of your Committee of Management Statement, you have stated that "the organisation consists of only one reporting unit." This is incorrect. Section 242 of the Act defines a reporting unit as "the whole of the organisation or a part of an organisation." Subsection (3) of the Act states that "*where an organisation is divided into branches, each branch will be a reporting unit unless a certificate issued by the General Manager stating that the organisation is, for the purpose of compliance with this Part, divided into reporting units on an alternative basis is in force.*"

Accordingly, each branch of your organisation would constitute a separate reporting unit. As there are five branches and one federal body, the organisation is therefore made up of six reporting units. Please amend the statement in your next Financial Report to reflect this fact.

You also need to declare in the Committee of Management Statement whether the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation (item 25(iv) of Reporting Guidelines).

### **Designated Officer's Certificate**

In your Certificate of Secretary, you stated "that the full report will be provided to members in the next edition of the Branch Journal;" Please include the date of publication of the Branch Journal containing the full report when you next lodge your Financial Report. Section 265(5)(b) of the Act requires you to provide the full report to members within 5 months from the end of the financial year. In relation to the Financial Report ended 31 December 2009, the Branch Journal must be published by the end of May 2010 in order to comply with the legislation.

### **Reference to new Legislation**

The Auditor's Report referred to "Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996." Please refer to the new legislation, that is, Part 3 Chapter 8 of the *Fair Work (Registered Organisations) Act 2009*.

If you have any questions, please contact me on (03) 8661 7775 or at [sokwei.ho@fwa.gov.au](mailto:sokwei.ho@fwa.gov.au)

Kind regards,



Sokwei Ho  
Tribunal Services and Organisations



23 March 2010

**Certificate of Secretary or the Authorised Officer**  
*Fair Work (Registered Organisations) Act 2009 s268*

I Alexander McEachian Gallacher being the Branch Secretary/Treasurer of the Transport Workers' Union of Australia SA/NT Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report will be provided to members in the next edition of the Branch journal; and
- that the full report was presented to a meeting of the Branch Committee of Management of the reporting unit on the 23<sup>rd</sup> March 2010; in accordance with s266 of the Fair Work (Registered Organisations) Act 2009.

**Signature:**

**AM Gallacher**  
**BRANCH SECRETARY**



23 March 2010

### Committee of Management Statement

On 23 March 2009 the Branch Committee of Management of the Transport Workers Union of Australia SA/NT Branch passed the following resolution in relation to the General Purpose Financial Report of the reporting unit for the financial year ended 31 December 2009.

“That the Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) the organisation consists of only one reporting unit;
  - (v) no information has been sought in any request of a member of the reporting unit or registrar under section 272 of the Fair Work (Registered Organisations) Act 2009;

# Transport Workers Union of Australia SA/NT Branch



(vi) no orders have been made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.

**For Committee of Management:** Alexander McEachian Gallacher

Douglas Boyd Frusher

**Title of Office held:** Branch Secretary/Treasurer

Branch President

**Signature:**

Handwritten signature of Alexander McEachian Gallacher in black ink, written over a horizontal line.

Handwritten signature of Douglas Boyd Frusher in black ink, written over a horizontal line.



23 March 2010

### Operating Report

Transport Workers' Union of Australia SA/NT Branch

Operating Report for the year 2009 ended 31 December 2009

#### Principle Activities

The principal activities of the Association during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interest of the members.

The Associations' principal activities resulted in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Association.

There were no significant changes in the nature of the Association's principal activities during the reporting period.

#### Manner of resignation

Members may resign from the Association in accordance with rule 11, which reads as follows;

##### 11. Resignation from membership

- (1) A Member may resign from Membership by notice in writing addressed and delivered to the Branch Secretary of the Branch in which the Member is enrolled.
- (2) A notice of resignation from Membership takes effect;
  - (a) if the Member has ceased to be Eligible:
    - (i) on the day on which the notice is received by the Union;
    - (ii) on the day specified in the notice;
  - (b) in any other case:
    - (i) at the end of 2 weeks after the notice is received by the Branch Secretary; or
    - (ii) on the day specified in the notice;

whichever is later.

# Transport Workers Union of Australia

## SA/NT Branch



- (3) Any Duties payable but not paid by a former Member, in relation to a period before the Member's resignation from the Union took effect, may be sued for and recovered in accordance with rule 81 as a debt due to the Union.
- (4) A notice delivered in accordance with sub-rule (1) is deemed to have been received by the Union when it was delivered.
- (5) A notice of resignation that has been received by the Union is not invalid only because it was not addressed and delivered in accordance with sub-rule (1).
- (6) A resignation from Membership is valid, even if it is not effected in accordance with this rule, if the Member is informed in writing by the Union that the resignation has been accepted.

Transport Workers' Union of Australia SA/NT Branch

### Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme

The following officers of the Association held preserved positions in the following entities.

Alexander McEachian Gallacher is a director of TWUSUPER.

### Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Registrar of Members of the Association was 6107.

### Number of employees

The number of persons who were, at the end of the reporting period, employees of the Association was 14.

### Members of the Committee of Management

The persons who held office as members of the committee of Management of the Association during the reporting period are;

- Douglas Frusher (President),
- Robert Simon ( Vice-President)
- Alexander Gallacher (Secretary/Treasurer)
- Ann Wyatt (Branch Trustee)
- John Loader (Branch Trustee)
- Ian Gallacher (Committee Member)
- Michael Vogt (Committee Member)
- Ray Wyatt (Committee Member)

# Transport Workers Union of Australia

## SA/NT Branch



- Ian Carr (Committee Member)
- Dave Wattam (Committee Member)
- Neville Steed (Committee Member)
- Ian Gonsalves (Committee Member)
- Peter Brammy (Committee Member)
- Romana Wereszczak (Committee Member)

Signed:

**AM Gallacher**  
**Branch Secretary**





FAIR WORK  
AUSTRALIA

7 July 2010

Mr Alex Gallacher  
Branch Secretary - South Australian/Northern Territory  
Transport Workers Union of Australia  
PO Box 137  
Welland SA 5007

By email: [alex.gallacher@sa-nt.twu.com.au](mailto:alex.gallacher@sa-nt.twu.com.au)  
cc: [claire.davidson@twusant.com.au](mailto:claire.davidson@twusant.com.au)

Dear Mr Gallacher,

**Re: Financial Report for year ended 31 December 2009 – FR2009/10268**

Thank you for the financial report of the South Australian/Northern Territory Branch of the Transport Workers' Union of Australia for the year ended 31 December 2009. The documents were lodged with Fair Work Australia on 6 April 2010.

The Financial Report is not yet filed.

Before I can file the report, you are required to do the following:

**1. Designated Officer's Certificate, Committee of Management Statement and Operating Report**

The Designated Officer's Certificate (Certificate of Secretary or Authorised Officer in your Financial Report), Committee of Management Statement and Operating Report all require a date on them. Item 26 of the Reporting Guidelines requires that the Committee of Management Statement be dated as at the date the designated officer signed the statement. The Operating Report and Designated Officer's Certificate should also be dated. Please date these 3 documents as to when they were prepared and then lodge with Fair Work Australia as soon as practicable.

If you have any questions, please contact me on (03) 8661 7775 or at [sokwei.ho@fwa.gov.au](mailto:sokwei.ho@fwa.gov.au)

Kind regards,

Sokwei Ho - Tribunal Services and Organisations

# Transport Workers Union of Australia

## SA/NT Branch



6 April 2010

Tribunal Services and Organisations  
Fair Work Australia  
ATTN: Robert Pfeiffer  
11 Exhibition St  
Melbourne VIC 3000

VIA EMAIL: [orgs@fwa.gov.au](mailto:orgs@fwa.gov.au)

Dear Sir

### Re: Fair Work (Registered Organisations) Act 2010

In accordance with our obligations of the Act, please find the attached documentation in respect to the various sections of the Act.

- Signed copy of the Authorised Officer Certificate.
- Committee of Management Statement [reg.109] dealt with at a meeting on 23 March 2010 [*the first meeting*].
- Copy of the signed Auditors Report [s.276 and reg.113]
- Copy of a full report of the Income and Expenditure Statement which will be included in the next edition of the Transport Worker (Journal)[s.265].
- The General Purpose Financial Report of the branch for the year ended 31 December 2009. The statements were dealt with at a general meeting of members on Tuesday 23<sup>rd</sup> March 2010 [s.266)] [*the second meeting*].
- The Secretary's Operating Report.

Yours sincerely

**AM GALLACHER**  
Branch Secretary

# Transport Workers Union of Australia

## SA/NT Branch



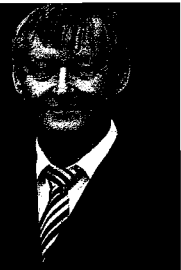
**Certificate of Secretary or the Authorised Officer**  
*Fair Work (Registered Organisations) Act 2009 s268*

I Alexander McEachian Gallacher being the Branch Secretary/Treasurer of the Transport Workers' Union of Australia SA/NT Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- that the full report will be provided to members in the next edition of the Branch journal; and
- that the full report was presented to a meeting of the Branch Committee of Management of the reporting unit on the 23<sup>rd</sup> March 2010; in accordance with s266 of the Fair Work (Registered Organisations) Act 2009.

Signature:

**AM Gallacher**  
**BRANCH SECRETARY**



### Committee of Management Statement

On 23 March 2009 the Branch Committee of Management of the Transport Workers Union of Australia SA/NT Branch passed the following resolution in relation to the General Purpose Financial Report of the reporting unit for the financial year ended 31 December 2009.

“That the Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) the organisation consists of only one reporting unit;
  - (v) no information has been sought in any request of a member of the reporting unit or registrar under section 272 of the Fair Work (Registered Organisations) Act 2009;

# Transport Workers Union of Australia

## SA/NT Branch



(vi) no orders have been made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.

**For Committee of Management:** Alexander McEachian Gallacher

Douglas Boyd Frusher

**Title of Office held:** Branch Secretary/Treasurer

Branch President

**Signature:**

A handwritten signature in black ink, appearing to read 'Alex Gallacher', written over a horizontal line.

A handwritten signature in black ink, appearing to read 'Doug Frusher', written over a horizontal line.

PO Box 8253  
Station Arcade SA 5000

25 Leigh Street  
Adelaide SA 5000

ABN 84 475 066 595

P 08 8231 6326

F 08 8231 0285

E office@phall.com.au

Partner

Peter Hall

Chartered Accountant FCA

Partner

Mathew Rosenberg

Affiliate ICAA PNA FTIA

Liability limited by a scheme approved under Professional Standards Legislation

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
THE TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**SCOPE**

We have audited the Accounts being the Statement of Financial Position for the Year Ended 31st December 2009 and the Statement of Financial Performance as at 31st December 2009 and notes to and forming part of the Accounts of The Transport Workers Union of Australia, South Australian/Northern Territory Branch, for the year ended 31st December 2009.

The Committee of Management are responsible for the preparation and presentation of the accounts and the information they contain.

We have conducted an independent audit of these accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free from material misstatements. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

In common with organisations of this type, it is not practical to establish adequate records or controls over cash receipts prior to their receipt and entry in the accounting records. Accordingly, our audit of cash receipts was limited to the amount recorded in the accounting records of the Union.

In our opinion, as far as it appears from our testing and examination, monies recorded as receipts have been properly brought to account by the Union.

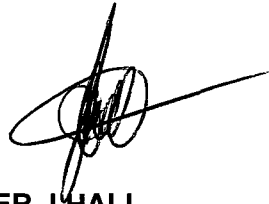
The audit opinion expressed in this report has been formed on the above basis.

## **AUDIT OPINION**

In our opinion:-

- 1) There were kept by the Branch in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the Branch (including Income from Members) and the nature and purposes of Expenditure.
- 2) The attached General Purpose Financial Report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.
- 3) We received from the Officers and Employees of the Branch, all the information and explanations which were required for the purposes of our audit.

**PETER HALL - CHARTERED ACCOUNTANTS**

A handwritten signature in black ink, appearing to be 'Peter J. Hall', written over a circular stamp or seal.

**PETER J HALL  
REGISTERED COMPANY AUDITOR**

**ADELAIDE:** 15<sup>TH</sup> March 2010

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

		2008		2009
	\$	\$	\$	\$
Payroll Tax	53,671.57		52,713.03	
Postages	26,438.43		23,363.83	
Printing & Stationery	31,392.16		21,436.93	
Provision for Annual Leave	34,595.84		6,261.01	
Provision for Long Service Leave	12,227.29		15,704.69	
Rates, Taxes & Strata Levies	7,510.70		12,693.31	
Security Patrols	2,982.15		2,584.27	
Subscriptions & Registrations	2,831.68		5,057.19	
Sundry Expenses	8,884.54		11,019.88	
Telephone	34,532.82		34,758.53	
Training Courses & Seminars	17,999.61		14,065.90	
Travelling & Accommodation	88,535.03		100,937.87	
Uniforms	3,751.00		0.00	
		<u>1,529,463.73</u>		<u>1,491,244.24</u>
<b>OPERATING SURPLUS FOR THE YEAR</b>		<b>\$ 184,803.65</b>		<b>\$ 265,850.34</b>
 <b>LESS OTHER EXPENSES</b>				
Provision to increase costs of				
Investments to Market Value		(1,131,315.37)		453,592.74
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>		<u>(\$96,511.72)</u>		<u>\$ 719,443.08</u>
 <b>ADD OTHER INCOME</b>				
Revaluation of Land & Buildings		562,538.00		0.00
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>		<u>(\$407,931.72)</u>		<u>\$719,443.08</u>



**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2008	2009
	\$	\$
<b>INCOME</b>		
Membership Fees	1,471,268.14	1,552,387.94
Distribution - G.S. JB Were Trust	87,483.11	106,475.45
Interest Received	74,767.75	24,466.20
Other Income	76,248.38	69,714.99
Rent Received	4,500.00	4,050.00
	<u>1,714,267.38</u>	<u>1,757,094.58</u>
<b>LESS EXPENDITURE</b>		
ACTU - Your Rights	23,958.00	0.00
Advertising & Marketing	60,030.61	61,423.62
Affiliated Associations	21,240.54	21,270.85
Audit & Accounting Fees	11,312.00	11,235.00
Away from Home Expenses	8,434.58	11,653.64
Bank Charges	10,577.27	14,486.22
Benefits Paid to Dec. Members	10,000.00	9,000.00
Computer Expenses	9,422.18	6,927.96
Consulting Fees	1,050.00	14,000.00
Contributions to Fed Council	143,935.28	154,924.38
Debt collecting Services & Costs	4,292.76	3,682.87
Delegates Telephone & Other Expenses	35,231.06	32,661.82
Depreciation	53,555.36	70,908.24
Donations	44,482.75	18,842.85
Employee Expenses net of reimbursements	675,181.37	662,715.15
Federal Trainer Fund	2,178.00	2,178.50
Federal Council Expenses	4,117.72	5,503.61
Insurance	19,450.35	25,739.69
Internet Costs	4,281.24	4,228.94
Light & Power	6,600.99	5,804.81
Maintenance of Buildings, Equipment & Gardens	6,020.12	1,626.37
Meeting Expenses	26,822.20	17,395.13
Motor Vehicle Expenses	45,894.53	34,438.15

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
STATEMENT OF FINANCIAL POSITION  
AS AT 31ST DECEMBER 2009**

			2008		2009
	Note	\$	\$	\$	\$
<b>ACCUMULATED FUNDS</b>					
Balance 1st January 2009			5,228,048.44		4,820,116.72
(Deficit) Surplus for the Year			<u>(407,931.72)</u>		<u>719,443.08</u>
<b>BALANCE 31st DECEMBER 2009</b>			<u><u>4,820,116.72</u></u>		<u><u>5,539,559.80</u></u>
Represented by:					
<b>CURRENT ASSETS</b>					
Sundry Debtors and Prepayments			87,821.32		51,916.54
Cash on Hand			2,161.40		900.00
Cash at Bank	3		<u>617,607.26</u>		<u>523,546.33</u>
			<u>707,589.98</u>		<u>576,362.87</u>
<b>INVESTMENTS</b>					
Investments in Public Entities	4		2,557,126.00		3,162,587.00
Bank Interest Bearing Deposits			998,141.74		715,065.63
			<u>3,555,267.74</u>		<u>3,877,652.63</u>
<b>FIXED ASSETS</b>					
Furniture & Fixtures		20,055.49		29,753.33	
Less Accumulated Depcn.		<u>15,643.49</u>	4,412.00	<u>18,047.33</u>	11,706.00
Office Machines (at cost)		106,438.97		106,438.97	
Less Accumulated Depcn.		<u>82,527.97</u>	23,911.00	<u>94,525.97</u>	11,913.00
Motor Vehicles (at cost)		214,246.15		214,246.15	
Less Accumulated Depcn.		<u>28,474.15</u>	185,772.00	<u>67,038.15</u>	147,208.00
Buildings (at cost)	5	201,546.53		753,986.93	
Less Accumulated Depcn.		<u>69,551.53</u>	131,995.00	<u>87,493.93</u>	666,493.00
Land & Buildings (at Valuation)	5		<u>658,453.00</u>		<u>658,453.00</u>
			<u>1,004,543.00</u>		<u>1,495,773.00</u>
			<u><u>5,267,400.72</u></u>		<u><u>5,949,788.50</u></u>
<b>TOTAL ASSETS</b>					
<b>LESS CURRENT LIABILITIES</b>					
Grants Forward			81,344.57		13,795.76
Accrued Expenses			202,914.57		211,442.38
Provision for Long Service Leave			61,356.94		77,061.63
Provision for Annual Leave			<u>101,667.92</u>		<u>107,928.93</u>
			<u>447,284.00</u>		<u>410,228.70</u>
<b>NET ASSETS</b>			<u><u>4,820,116.72</u></u>		<u><u>5,539,559.80</u></u>

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	<b>2008</b>	<b>2009</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from Operating Activities</b>		
Receipts from members and clients	1,547,516.52	1,622,102.93
Payments to suppliers	(1,094,498.72)	(1,232,648.25)
Interest and Distributions Received	162,250.86	130,941.65
Rent received	4,500.00	4,050.00
<i>Net cash provided/(used) by Operating Activities</i>	<u>619,768.66</u>	<u>524,446.33</u>
Net Increase/(Decrease) in Cash Held	149,040.52	(95,322.33)
Cash at the beginning of the reporting period	470,728.14	619,768.66
<b>Cash at the end of the reporting period</b>	<u>619,768.66</u>	<u>524,446.33</u>

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**NOTE 1: ACCOUNTING METHODS**

In accordance with generally accepted accounting principals for organisations, membership contributions are accounted for on a cash receipts basis. Otherwise, the accounts are prepared under the historical cost convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular -

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful lives. Additions are depreciated from the date of purchase at the rates applicable to the asset.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act. Fringe Benefits Tax has been paid by the Union in accordance with the provisions of the Fringe Benefits Tax Assessment Act.

**NOTE 2a: INFORMATION TO BE PROVIDED TO MEMBERS**

In accordance with Section 272 of the RAO schedule the attention of members is required to be drawn to subsections 272(1), (2) and (3) which read as follows

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**NOTE 2b:** In accordance with Section 265 (1) of the RAO Schedule the Branch Committee of Management resolved to provide a report to Members of the Auditor's Report, General Purpose Financial Report and Operating Report by publishing a full report in the Union Journal.

<b>NOTE 3:</b>	<b>CASH AT BANK</b>	<b>2008</b>	<b>2009</b>
		<b>\$</b>	<b>\$</b>
	S.A. Workplace Partnerships	89,344.57	29,795.76
	Contingencies Fund - Gas Sub Branch	89,739.77	93,574.26
	General Fund Working Account	271,088.69	271,892.01
	Salary Sacrifice Clearing Account	24,001.19	32,044.94
	GSJB Were Cash Account	143,433.04	96,239.36
		<u>617,607.26</u>	<u>523,546.33</u>

<b>NOTE 4:</b>	<b>INVESTMENTS IN PUBLIC ENTITIES</b>		
	Investment at Cost	3,923,443.00	3,888,725.00
	<b>Less</b> Provision to reduce costs of		
	Investments to Market Value	<u>1,366,317.00</u>	<u>726,138.00</u>
		<u>2,557,126.00</u>	<u>3,162,587.00</u>

**NOTE 5: LAND & BUILDINGS**

The properties were acquired by the expenditure of Branch Funds and form part of the Branch Funds.

The properties are subject to the custodial control and management of the Branch.

The properties are registered in the name of the Transport Workers Union of Australia Federal Council.



### Operating Report

Transport Workers' Union of Australia SA/NT Branch

Operating Report for the year 2009 ended 31 December 2009

#### Principle Activities

The principal activities of the Association during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interest of the members.

The Associations' principal activities resulted in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Association.

There were no significant changes in the nature of the Association's principal activities during the reporting period.

#### Manner of resignation

Members may resign from the Association in accordance with rule 11, which reads as follows;

##### 11. Resignation from membership

- (1) A Member may resign from Membership by notice in writing addressed and delivered to the Branch Secretary of the Branch in which the Member is enrolled.
- (2) A notice of resignation from Membership takes effect;
  - (a) if the Member has ceased to be Eligible:
    - (i) on the day on which the notice is received by the Union;
    - (ii) on the day specified in the notice;
  - (b) in any other case:
    - (i) at the end of 2 weeks after the notice is received by the Branch Secretary; or
    - (ii) on the day specified in the notice;

whichever is later.

# Transport Workers Union of Australia

## SA/NT Branch



- (3) Any Duties payable but not paid by a former Member, in relation to a period before the Member's resignation from the Union took effect, may be sued for and recovered in accordance with rule 81 as a debt due to the Union.
- (4) A notice delivered in accordance with sub-rule (1) is deemed to have been received by the Union when it was delivered.
- (5) A notice of resignation that has been received by the Union is not invalid only because it was not addressed and delivered in accordance with sub-rule (1).
- (6) A resignation from Membership is valid, even if it is not effected in accordance with this rule, if the Member is informed in writing by the Union that the resignation has been accepted.

Transport Workers' Union of Australia SA/NT Branch

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme

The following officers of the Association held preserved positions in the following entities.

Alexander McEachian Gallacher is a director of TWUSUPER.

#### Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Registrar of Members of the Association was 6107.

#### Number of employees

The number of persons who were, at the end of the reporting period, employees of the Association was 14.

#### Members of the Committee of Management

The persons who held office as members of the committee of Management of the Association during the reporting period are;

- Douglas Frusher (President),
- Robert Simon ( Vice-President)
- Alexander Gallacher (Secretary/Treasurer)
- Ann Wyatt (Branch Trustee)
- John Loader (Branch Trustee)
- Ian Gallacher (Committee Member)
- Michael Vogt (Committee Member)
- Ray Wyatt (Committee Member)

# Transport Workers Union of Australia

## SA/NT Branch



- Ian Carr (Committee Member)
- Dave Wattam (Committee Member)
- Neville Steed (Committee Member)
- Ian Gonsalves (Committee Member)
- Peter Brammy (Committee Member)
- Romana Wereszczak (Committee Member)

Signed:

**AM Gallacher**  
**Branch Secretary**



# Transport Workers Union of Australia

## SA/NT Branch



16 March 2010

**RE: SPECIAL BRANCH COMMITTEE OF MANAGEMENT MEETING – TUESDAY 23<sup>rd</sup> MARCH 2010**

Pursuant to the Fair Work (Registered Organisations) Act 2009 s266 and in accordance with Rule 48 – Branch Committee of Management Meetings & Sub Rule 5(a) I have called a Special Meeting of the Branch Committee of Management to deal with the Branch Financial Accounts and the Auditor's Report for 2009.

I advise that the Special Meeting of the Branch Committee of Management will be held at 25 Chief Street Brompton commencing at 5.30 pm. on Tuesday 23<sup>rd</sup> March 2010, 30 minutes prior to the Annual General Meeting.

Yours sincerely,

**Alex Gallacher**  
**BRANCH SECRETARY**