



FAIR WORK  
AUSTRALIA

18 May 2012

Mr Raymond Wyatt  
Branch Secretary/Treasurer  
Transport Workers' Union of Australia  
South Australian/Northern Territory Branch  
PO Box 137  
WELLAND SA 5007

Dear Mr Wyatt

**Financial report for year ended 31 December 2011 – FR2011/2871  
Fair Work (Registered Organisations) Act 2009 – (RO Act)**

I acknowledge receipt of the financial report for year ended 31 December 2011 for the South Australian/Northern Territory Branch of the Transport Workers' Union of Australia.

The financial report has been filed and no further action is required for the financial report for year ended 31 December 2011.

However, please note the following matters to be corrected in future financial reports:

1. Auditor's Report

The scope of the auditor's report did not include the Statement of Cash Flows, the Statement of Changes in Equity and the Committee of Management Statement.

Section 257(5) of the RO Act requires the auditor to state an opinion on the general purpose financial report (GPFR). The GPFR is defined in s.253(2) to consist of a Profit and Loss Statement, a Balance Sheet, a Statement of Cash Flows, any other statements required by the Australian Accounting Standards (ASS) which includes a Statement of Changes in Equity, notes required by the AAS and reports/statements required by the Reporting Guidelines such as the Committee of Management Statement.

Please ensure the three aforementioned Statements are included in the scope of the audit. Additionally, the Statement of Changes in Equity and the Statement of Cash Flows should appear on separate pages to ensure all statements are given equal prominence. This is a requirement under AASB101(11).

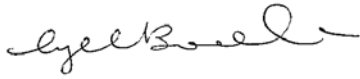
This correspondence should be forwarded to your appointed auditor for the next financial year.

2. References to the Industrial Registrar

References to the Industrial Registrar or Registrar should be changed to the General Manager. These references were found in the Committee of Management Statement in paragraph (b) and in Note 2a of the Notes to the Financial Statements. Please ensure these template documents are amended now in preparation for future financial years.

If you have any questions regarding this letter please do not hesitate to contact me on (03) 8661 7989 (Tuesdays – Fridays) or by email at [cynthia.lobooth@fwa.gov.au](mailto:cynthia.lobooth@fwa.gov.au)

Yours sincerely

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth', with a decorative flourish at the end.

Cynthia Lo-Booth  
Organisations, Research and Advice

# Transport Workers Union of Australia SA/NT Branch



24 April 2012

Fair Work Australia  
Tribunal Services and Organisations  
GPO Box 1994  
Melbourne VIC 3001

Via email: [orgs@fwa.gov.au](mailto:orgs@fwa.gov.au)

### Designated Officer's Certificate

#### s268 Fair Work (Registered Organisations) Act 2009

I Raymond Wyatt, being Branch Secretary/Treasurer of the Transport Workers' Union of Australia – South Australia and Northern Territory Branch certify:

- that the documents lodged herewith are copies of the full report referred to in s268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members on 20 April 2012; and
- that the full report was presented to a meeting of the committee of management of the reporting unit on 11 April 2012; in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature:

Raymond Wyatt

Date: 24 April 2012

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

	2010	2011
	\$	\$
<b>INCOME</b>		
Membership Fees	1,728,191.16	1,613,932.31
Distribution - G.S. JB Were Trust	196,912.87	28,478.31
Interest Received	43,068.43	69,266.73
Other Income	16,078.01	1,515.76
Reimbursements Received	182,391.14	164,837.01
Rent Received	38,806.36	2,636.36
	<u>2,205,447.97</u>	<u>1,880,666.48</u>
<b>LESS EXPENDITURE</b>		
Advertising & Marketing	55,885.91	49,865.71
Affiliated Associations	23,649.98	19,524.67
Audit & Accounting Fees	12,079.75	11,640.00
Away from Home Expenses	23,796.42	14,504.17
Bank Charges	13,259.59	14,771.08
Benefits Paid to Dec. Members	5,000.00	2,000.00
Computer Expenses	12,067.49	6,010.38
Consulting Fees	22,945.00	56,880.60
Contributions to National Council	139,729.91	180,513.00
Debt collecting Services & Costs	160.23	37.00
Delegates Telephone & Other Expenses	24,473.70	25,349.35
Depreciation	31,981.20	31,471.12
Donations	57,973.36	9,463.64
Employee Costs (Note 6)	886,656.81	904,081.79
Insurance	14,928.49	16,770.65
Internet Costs	4,419.79	4,980.56
Legal Fees	65,700.92	119,918.63
Light & Power	6,331.26	6,833.91
Maintenance of Properties, Equipment	819.64	6,560.55
Meeting Expenses	13,238.57	16,650.64
Motor Vehicle Expenses	66,150.64	90,159.23
National Council Expenses	17,131.09	1,261.93
National Council Training Fund	2,210.00	24,310.06
National Office Levies	-	4,420.00

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH  
INCLUDING GAS SUB-BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

	2010		2011	
	\$	\$	\$	\$
N.T. Unit Costs	5184.74		1926.51	
Payroll Tax	60,367.39		52,385.04	
Postages	24,057.76		24,793.09	
Printing & Stationery	26,736.89		24,704.30	
Rates, Taxes & Strata Levies	15,538.25		14,732.47	
Security Patrols	2,082.30		2,448.94	
Subscriptions & Registrations	5,376.19		5,089.99	
Sundry Expenses	12,002.29		11,784.97	
Telephone	37,904.73		33,630.44	
Training Courses & Seminars	41,785.62		21,542.60	
Travelling & Accommodation	99,656.88		78,231.03	
WorkCover Insurance Premiums	<u>18,181.96</u>		<u>16,987.66</u>	
		<u>1,831,282.79</u>		<u>1,906,235.71</u>
<b>OPERATING SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>\$ 374,165.18</b>		<b>(\$ 25,569.23)</b>	
 <b>LESS OTHER EXPENSES</b>				
Provision to increase costs of				
Investments to Market Value		<u>227,349.56</u>		<u>272,867.36</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>		<u><u>\$ 146,815.62</u></u>		<u><u>(\$ 298,436.59)</u></u>

**TRANSPORT WORKERS' UNION OF AUSTRALIA**  
**SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER 2011**

		2010		2011	
	Note	\$	\$	\$	\$
<b>ACCUMULATED FUNDS</b>					
Balance 1st January 2011			5,412,935.01		5,582,507.49
Surplus Deficit for the Year			169,572.48		(298,436.59)
<b>DEFICIT 31st DECEMBER 2011</b>			<u>5,582,507.49</u>		<u>5,284,070.90</u>
Represented by:					
<b>CURRENT ASSETS</b>					
Sundry Debtors and Prepayments			31,300.16		31,672.41
Cash on Hand			900.00		700.00
Cash at Bank	3		399,878.39		345,420.81
			<u>432,078.55</u>		<u>377,793.22</u>
<b>INVESTMENTS</b>					
Investments in Public Entities	4		2,890,881.00		2,652,043.00
Bank Interest Bearing Deposits			1,018,843.84		1,029,755.95
			<u>3,909,724.84</u>		<u>3,681,798.95</u>
<b>FIXED ASSETS</b>					
Office Furniture & Machines (at cost)		141,132.64		60,721.33	
Less Accumulated Depcn.		115,666.64	25,466.00	35,914.69	24,806.64
Motor Vehicles (at cost)		183,001.67		139,683.00	
Less Accumulated Depcn.		31,048.67	151,953.00	38,778.05	100,905.00
Buildings (at cost)	5	813,599.00		832,262.64	
Less Accumulated Depcn.		107,075.00	706,524.00	129,270.64	702,992.00
Land & Buildings (at Valuation)	5		658,453.00		658,453.00
			<u>1,542,396.00</u>		<u>1,487,156.64</u>
			<u>5,884,199.39</u>		<u>5,546,748.81</u>
<b>TOTAL ASSETS</b>					
<b>LESS CURRENT LIABILITIES</b>					
Accrued Expenses			238,020.45		186,526.29
Provision for Long Service Leave			26,393.58		40,497.37
Provision for Annual Leave			37,277.87		35,654.25
			<u>301,691.90</u>		<u>262,677.91</u>
<b>NET ASSETS</b>			<u>5,582,507.49</u>		<u>5,284,070.90</u>

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

	2010	2011
	\$	\$
<b>Cash flows from Operating Activities</b>		
Receipts from members and clients	1,785,207.99	1,615,448.07
Payments to suppliers	(1,663,217.26)	(1,369,807.66)
Interest and Distributions Received	239,981.30	97,745.04
Rent received	38,806.36	2,636.36
<i>Net cash provided/(used) by Operating Activities</i>	400,778.39	346,021.81
Net Increase/(Decrease) in Cash Held	(123,667.94)	(54,657.58)
Cash at the beginning of the reporting period	524,446.33	400,778.39
<b>Cash at the end of the reporting period</b>	400,778.39	346,120.81

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

Accumulated Members FUNDS - Beginning of year	5,412,935.01	5,582,507.49
Surplus for the Year	169,572.48	-
Deficit for the Year	-	(298,436.59)
Accumulated Members FUND - End of Year	5,582,507.49	5,284,070.90

**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

**NOTE 1: ACCOUNTING METHODS**

In accordance with generally accepted accounting principals for organisations, membership contributions are accounted for on a cash receipts basis. Otherwise, the accounts are prepared under the historical cost convention and in accordance with the Accounting Standards jointly issued by the Australian Professional Accounting Bodies. In particular -

- (a) The accounts have not been adjusted to record either changes in the general purchasing power of the dollar or in the prices of specific assets.
- (b) Depreciation of fixed assets is calculated on the reducing balance basis in order to write the assets off over their useful lives. Additions are depreciated from the date of purchase at the rates applicable to the asset.
- (c) Provisions for employee benefits in the form of Long Service Leave and Accrued Annual Leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment.
- (d) No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act. Fringe Benefits Tax has been paid by the Union in accordance with the provisions of the Fringe Benefits Tax Assessment Act.
- (e) Membership for the 2011 financial year and future years are accounted on a cash received basis. In prior years members periodical payments processed by employers prior to the end of the financial year and received by the Union after the end of the financial year were included as income.

**NOTE 2a: INFORMATION TO BE PROVIDED TO MEMBERS**

In accordance with Section 272 of the Fair Work (Registered Organisation) Act 2009 the attention of members is required to be drawn to subsections 272(1), (2) and (3) which read as follows

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).



**TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2011**

**NOTE 2b:** In accordance with Section 265 (1) of the Fair Work (Registered Organisation) Act 2009 the Branch Committee of Management resolved to provide a report to Members of the Auditor's Report, General Purpose Financial Report and Operating Report by publishing a full report in the Union Journal.

<b>NOTE 3:</b>	<b>CASH AT BANK</b>	<b>2010</b>	<b>2011</b>
		\$	\$
	Cash Maximiser Account	26,447.41	158,821.57
	Contingencies Fund - Gas Sub Branch	80,588.30	77,814.47
	General Fund Working Account	256,050.44	79,151.94
	Salary Sacrifice Clearing Account	1,268.79	1,120.83
	GSJB Were Cash Account	<u>35,523.45</u>	<u>28,512.00</u>
		<u>399,878.39</u>	<u>345,420.81</u>

<b>NOTE 4:</b>	<b>INVESTMENTS IN PUBLIC ENTITIES</b>		
	Investment at Cost	3,189,949.00	3,135,300.00
	Less Provision to reduce costs of Investments to Market Value	<u>299,068.00</u>	<u>483,257.00</u>
		<u>2,890,881.00</u>	<u>2,652,043.00</u>

**NOTE 5: LAND & BUILDINGS**  
The properties were acquired by the expenditure of Branch Funds and form part of the Branch Funds.  
The properties are subject to the custodial control and management of the Branch.

The properties are registered in the name of the Transport Workers Union of Australia Federal Council.

<b>NOTE 6:</b>	<b>EMPLOYEE COSTS</b>		
	Salaries and oncosts - Officials	602,499.43	488,939.14
	- Employees	<u>266,157.38</u>	<u>415,142.65</u>
		<u>868,656.81</u>	<u>904,081.79</u>

### Committee of Management Statement

On 14 February 2012 the Branch Committee of Management of the Transport Workers Union of Australia SA/NT Branch passed the following resolution in relation to the General Purpose Financial Report of the reporting unit for the financial year ended 31 December 2011.

"That the Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year;
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) the organisation consists of six reporting units; and the financial records of the branch have been kept, as far as practical, in a consistent manner to each of the other reporting units.
  - (v) no information has been sought in any request of a member of the reporting unit or registrar under section 272 of the Fair Work (Registered Organisations) Act 2009;
  - (vi) no orders have been made by the Commission under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
  - (vii) there was no recovery of wages activity during the financial year that this statement relates."

**Committee of Management:**

Ray Wyatt

Ian Smith

**Title of Office held:**

Branch Secretary/Treasurer

Assistant Branch Secretary

**Signature:**



14 February 2012



14 February 2012

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
THE TRANSPORT WORKERS' UNION OF AUSTRALIA  
SOUTH AUSTRALIAN/NORTHERN TERRITORY BRANCH****SCOPE**

We have audited the Accounts being the Committee of Management Statement of Financial Position for the Year Ended 31st December 2011 and the Statement of Financial Performance as at 31st December 2011 and notes to and forming part of the Accounts of The Transport Workers Union of Australia, South Australian/Northern Territory Branch, for the year ended 31st December 2011.

The Committee of Management are responsible for the preparation and presentation of the accounts and the information they contain.

We have conducted an independent audit of these accounts in order to express an opinion on them to the Members of the Branch.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free from material misstatements. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the Accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and statutory requirements so as to present a view of the Branch which is consistent with our understanding of its financial position and the results of its operations.

In common with organisations of this type, it is not practical to establish adequate records or controls over cash receipts prior to their receipt and entry in the accounting records. Accordingly, our audit of cash receipts was limited to the amount recorded in the accounting records of the Union.

In our opinion, as far as it appears from our testing and examination, monies recorded as receipts have been properly brought to account by the Union.

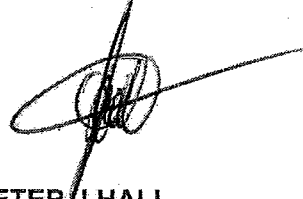
The audit opinion expressed in this report has been formed on the above basis.

## AUDIT OPINION

In our opinion:-

- 1) There were kept by the Branch in respect of the year, satisfactory accounting records detailing the sources and nature of the income of the Branch (including Income from Members) and the nature and purposes of Expenditure.
- 2) The attached General Purpose Financial Report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (registered Organisation) Act 2009.
- 3) We received from the Officers and Employees of the Branch, all the information and explanations which were required for the purposes of our audit.

**PETER HALL - CHARTERED ACCOUNTANT**

A handwritten signature in black ink, appearing to be 'Peter J Hall', written over a circular stamp or seal.

**PETER J HALL  
REGISTERED COMPANY AUDITOR**

ADELAIDE:

3<sup>RD</sup>

April 2012

## Operating Report

Transport Workers' Union of Australia SA/NT Branch

Operating Report for the year 2011 ended 31 December 2011

### Principle Activities

The principal activities of the Association during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Association and particularly the object of protecting and improving the interest of the members.

The Associations' principal activities resulted in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Association.

There were no significant changes in the nature of the Association's principal activities during the reporting period.

There were no significant changes in the financial affairs of the Association during the reporting period.

### Manner of resignation

Members may resign from the Association in accordance with rule 11, which reads as follows;

#### 11. Resignation from membership

(1) A Member may resign from Membership by notice in writing addressed and delivered to the Branch Secretary of the Branch in which the Member is enrolled.

(2) A notice of resignation from Membership takes effect;

(a) if the Member has ceased to be Eligible:

(i) on the day on which the notice is received by the Union;

(ii) on the day specified in the notice;

(b) in any other case:

(i) at the end of 2 weeks after the notice is received by the Branch Secretary; or

(ii) on the day specified in the notice;

whichever is later.

(3) Any Dues payable but not paid by a former Member, in relation to a period before the Member's resignation from the Union took effect, may be sued for and recovered in accordance with rule 81 as a debt due to the Union.

(4) A notice delivered in accordance with sub-rule (1) is deemed to have been received by the Union when it was delivered.

(5) A notice of resignation that has been received by the Union is not invalid only because it was not addressed and delivered in accordance with sub-rule (1).

- (6) A resignation from Membership is valid, even if it is not effected in accordance with this rule, if the Member is informed in writing by the Union that the resignation has been accepted.

Transport Workers' Union of Australia SA/NT Branch

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme

The following officers of the Association held preserved positions in the following entities.

Raymond Wyatt is an alternate director of TWUSUPER.

Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Registrar of Members of the Association was 5971.

Number of employees

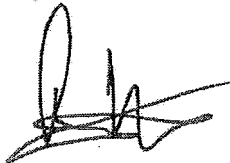
The number of persons who were, at the end of the reporting period, employees of the Association was 13.

Members of the Committee of Management

The persons who held office as members of the committee of Management of the Association during the reporting period are;

- Bryan McIntosh (President),
- Robert Simon (Vice-President)
- Ray Wyatt (Secretary/Treasurer)
- Ian Smith (Assistant Secretary)
- Ian Carr (Committee Member)
- Andrew Whinnen (Branch Trustee)
- Michael Vogt (Branch Trustee)
- Ian Gallacher (Committee Member)
- Frank Manocchio (Committee Member)
- Neville Steed (Committee Member)
- Ian Gonsalves (Committee Member)
- Peter Brammy (Committee Member)
- Romana Hutchinson (Committee Member)

Signed:



**Ray Wyatt**  
**Branch Secretary**  
14 February 2012