



**TRANSPORT WORKERS UNION OF AUSTRALIA
VICTORIAN/TASMANIAN BRANCH**

ABN 47 634 608 538

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President: Bob Rule
Vice President: Peter Mancuso
Branch Secretary: Bill Noonan
Trustees: Wayne Mader, Michael Nealer

Tasmania and Victorian Country
Telephone: 1800 331 530

**FACSIMILE TRANSMISSION
HEADER SHEET**

TO: KEN OPHEL

..... AUSTRALIAN INDUSTRIAL REGISTRY

FAX NO: 03 9654 6672

FROM: SHARON 8290 0600

PAGES TO FOLLOW: 16 **DATE:** 12 MAY 2006

COMMENTS:

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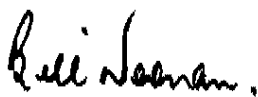


**TRANSPORT WORKERS' UNION OF AUSTRALIA
(VICTORIAN/TASMANIAN BRANCH)
A.B.N. 47 634 608 538**

CERTIFICATE OF SECRETARY

I, Bill Noonan, being the Secretary of the Transport Workers' Union of Australia, Victorian Tasmanian Branch, certify:

- (i) that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- (ii) that the full report was provided to members on 31 March 2006; and
- (iii) that the full report was presented to a meeting of the committee of management of the reporting unit on 2 May 2006 in accordance with section 266 of the RAO Schedule.



Bill Noonan

2 May 2006

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

FOR THE YEAR ENDED 31 DECEMBER 2005

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**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
CURRENT ASSETS			
Cash on Hand		1,000	1,000
Cash at Bank		705,062	1,117,697
Accrued Interest		60,560	46,921
Sundry Debtors		96,020	11,138
Prepayments		37,968	44,577
Investments	2	200,000	800,000
TOTAL CURRENT ASSETS		<u>1,100,611</u>	<u>2,021,333</u>
NON CURRENT ASSETS			
Property, Plant & Equipment	3, 6	3,812,931	3,875,380
Investments	2	1,700,000	1,000,988
TOTAL NON CURRENT ASSETS		<u>5,512,931</u>	<u>4,876,368</u>
TOTAL ASSETS		6,613,541	6,897,701
CURRENT LIABILITIES			
Sundry Creditors	4	262,190	341,623
Income in Advance		108,446	103,873
Lease Liability		-	4,545
Employee Entitlements	5	822,071	727,442
TOTAL CURRENT LIABILITIES		<u>1,192,707</u>	<u>1,177,482</u>
NON-CURRENT LIABILITIES			
Income in Advance		-	71,279
Employee Entitlements	5	71,959	112,512
TOTAL NON CURRENT LIABILITIES		<u>71,959</u>	<u>183,792</u>
TOTAL LIABILITIES		1,264,666	1,361,274
NET ASSETS		<u>5,348,875</u>	<u>5,536,428</u>
MEMBERS FUNDS			
Accumulated Funds		<u>5,348,875</u>	<u>5,536,428</u>

The attached Notes 1 to 9 form part of these Accounts.

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
<u>INCOME</u>			
Contributions and Entrance Fees		5,375,781	5,152,051
Investment Income - Interest		173,458	168,878
Federal Office Rental Income		74,334	74,538
Federal Office Organising Payment		-	50,000
IBAS Research Funding		35,000	35,000
Occupational Health & Safety Course Fees		63,586	33,721
Sundry Income		57,690	32,322
OHS Representative Grant		85,000	25,000
Red Card Training Income		13,339	19,056
Transport Safety Seminar		23,088	14,120
Website Advertising		17,818	8,200
TOTAL INCOME		5,919,094	5,612,886
<u>EXPENDITURE</u>			
Accountancy Fees		1,409	29,755
Administration Costs & Rent (Country Offices)		6,381	5,385
Affiliation & Levies		180,829	126,310
Amortisation		3,572	6,704
Annual Leave - Elected Officials	5	23,835	(5,311)
Annual Leave - Other Employees	5	(17,999)	(4,524)
Auditor's Remuneration		6,500	6,500
Bank Charges		16,599	24,864
Certificates & Awards		2,062	5,278
Clothing & Uniforms		3,345	3,391
Conference & Meeting Expenses		33,889	47,255
Cleaning		48,015	60,812
Consultants Fees		4,811	5,894
Computer Costs		55,464	96,423
Car Allowance - Elected Officials		186,553	113,565
Car Allowance - Other Employees		129,639	154,863
Delegates Commission		199,965	216,376
Delegate Meeting Expenses		13,319	16,501
Debt Collection		2,720	12,180
Depreciation		100,605	98,267
Donations		8,656	2,259
Federal Office Training Fund		9,028	8,843
Federal Council Levies		490,189	532,839
Fringe Benefits Tax		30,796	18,475
Insurance		11,123	12,394
Lease & Hire of Equipment		17,284	1,408

The attached Notes 1 to 9 form part of these Accounts.

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
Legal Expenses - Industrial Matters		15,014	38,828
Light & Power		26,679	27,002
Long Service Leave Expense - Elected Officials	5	125,252	18,566
Long Service Leave Expense - Other Employees	5	(77,012)	15,191
Loss on Sale of Non-current Assets		-	19,285
Marketing		96,985	56,571
Mortuary Benefits		24,000	37,500
Motor Vehicle Expenses		94,048	96,908
Payroll Tax		189,143	181,655
Postage		126,501	87,383
Printing & Stationery		74,241	96,277
Publications, Awards & Subscriptions		11,599	12,153
Rates & Taxes		16,542	30,784
Repairs & Maintenance		35,368	37,058
Schoolbook Scholarship		9,975	10,773
Salaries - Elected Officials	7	866,892	869,879
Salaries - Other Employees	7	2,028,071	1,702,288
Security Costs		5,522	6,578
Staff Amenities		3,355	4,084
Superannuation - Elected Officials	7	162,333	155,882
Superannuation - Other Employees	7	381,089	330,053
Sundry Expenses		5,061	16,919
Telephone		111,688	138,095
Training Courses - Staff		13,830	24,653
Training Courses - Members		72,710	3,575
Travel & Accommodation		28,610	30,594
WorkCover		88,563	120,798
TOTAL EXPENDITURE		<u>6,106,646</u>	<u>5,766,037</u>
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		(187,552)	(153,151)
Add Member Funds at Beginning of Year		5,536,428	5,689,578
MEMBER FUNDS AT END OF YEAR		<u>5,348,875</u>	<u>5,536,428</u>

The attached Notes 1 to 9 form part of these Accounts.

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$	2004 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Receipts</i>			
- Contributions and Entrance Fees		5,375,781	5,152,051
- Course and Seminar Fees		159,819	124,071
- Grants		100,013	66,897
- Interest Received		120,000	
- Organising Payment from Federal Office		-	50,000
- Other Receipts		71,569	167,419
<i>Payments</i>			
- Suppliers and Employees		(5,608,898)	(5,164,310)
- Levy Payments to Federal Office		(490,189)	(467,008)
NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES	8	<u>(271,905)</u>	<u>(70,879)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
<i>Receipts</i>			
- Redemption of Investments		400,000	286,287
- Repayment of Loans		-	1,071,520
<i>Payments</i>			
- Purchase of Plant & Equipment		(41,728)	(73,592)
- Purchase of Bonds		(499,002)	(1,600,988)
NET CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES		<u>(140,730)</u>	<u>(316,773)</u>
NET (DECREASE) / INCREASE IN CASH HELD		(412,635)	(387,652)
Cash at Beginning of Year		1,118,697	1,601,694
CASH AT END OF YEAR		<u>706,062</u>	<u>1,214,041</u>

The attached Notes 1 to 9 form part of these Accounts.

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1 (a) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(i) Basis of Preparation

The financial statements have been prepared in accordance with generally accepted accounting principles and the Workplace Relations Act 1996. They have been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets.

The accounting policies have been consistently applied and, except where there is a change in accounting policy, are consistent with those of the previous year.

(ii) Revenue Recognition

Memberships

Membership contributions are accounted for on a cash basis. This means that all memberships received during the financial year ending on the 31st of December are included as income in the Statement of Income and Expenditure for that year. Membership income in any one year will comprise amounts received for prior, current and future financial years.

Interest

Interest income is accounted for on an accruals basis.

(iii) Property, Plant & Equipment

Acquisition

Items of property, plant and equipment are recorded at cost.

Depreciation

Depreciation is calculated on a straight line or diminishing value basis in order to write off the cost of the asset over its useful life after taking into account residual value.

(iv) Employee Entitlements

Provision has been made for employee entitlements based on the rates and conditions determined by the Committee of Management and endorsed by the Industrial Relations Commission on the 3 May 2005. Annual Leave is based on an entitlement of four weeks leave plus 17.5% loading per year.

Long Service Leave is based on an entitlement to 3 months leave after 10 years of service and is accrued after 5 years of service which is when employees are entitled to pro rata payment on termination.

Sick Leave has not been provided for as employees are not entitled to payment on termination.

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

(v) Income Tax

No provision for income tax is necessary as Trade Unions are exempt from income tax under Section 23(f) of the Income Tax Assessment Act. Fringe Benefits Tax has been paid by the Union in accordance with the provisions of the Fringe Benefits Tax Assessment Act.

(vi) GST

All items of income and expenditure as shown in the Statement of Income and Expenditure are exclusive of GST.

(vii) Investments

Investments are valued at cost except for those that have an underlying market value. These investments are shown in the financial statements at the market price ruling at the 31st of December of each year. Any gain or loss resulting from the revaluation of that investment is included in the operating result for that year.

1 (b) INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-section (1), (2) and (3) of Section 272, which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

1 (c) COMPARATIVES

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with current year amounts and other disclosures.

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005	2004
	\$	\$
<u>2 INVESTMENTS</u>		
CURRENT		
Australian National Credit Union Term Deposit	-	200,000
Melbourne Credit Union Term Deposit	200,000	200,000
Northern Territory Government Bonds	-	200,000
Sandhurst Trustees Term Deposit	-	200,000
	200,000	800,000
NON CURRENT		
Commonwealth Bank Bond #1	1,000,000	1,000,988
Commonwealth Bank Bond #2	500,000	-
Sandhurst Trustees Term Deposit	200,000	-
	1,700,000	1,000,988
<u>3 PROPERTY, PLANT & EQUIPMENT</u>		
Land - Rouse St. Port Melbourne (at cost)	2,180,000	2,180,000
	2,180,000	2,180,000
Building - Rouse St. Port Melb. (at cost)	2,310,227	2,290,937
Less: Accumulated Depreciation	(790,380)	(731,410)
	1,519,847	1,559,527
Motor Vehicles (at cost)	50,396	50,396
Less: Accumulated Depreciation	(33,899)	(26,340)
	16,497	24,056
Office Furniture & Equipment (at cost)	964,178	947,368
Less: Accumulated Depreciation	(867,591)	(839,144)
	96,587	108,224
Leased Assets	-	34,298
Less: Accumulated Depreciation	-	(30,726)
	-	3,572
Total Property, Plant & Equipment	3,812,931	3,875,380

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005	2004
	\$	\$
<u>4 SUNDRY CREDITORS</u>		
Federal Council	155,400	114,602
Other	106,790	227,021
	<u>262,190</u>	<u>341,623</u>
<u>5 EMPLOYEE ENTITLEMENTS</u>		
CURRENT LIABILITIES		
Provision for Annual Leave - Elected Officials	185,548	205,719
Provision for Annual Leave - Other Employees	198,913	172,906
Provision for Long Service Leave - Elected Officials	291,091	251,686
Provision for Long Service Leave - Other Employees	146,518	97,131
	<u>822,070</u>	<u>727,442</u>
NON CURRENT LIABILITIES		
Provision for Long Service Leave - Elected Officials	-	-
Provision for Long Service Leave - Other Employees	71,959	112,512
	<u>71,959</u>	<u>112,512</u>
MOVEMENT IN ANNUAL LEAVE PROVISION		
Opening Balance	378,625	388,460
Increase/(Decrease) in Provision	5,836	(9,835)
Closing Balance	<u>384,461</u>	<u>378,625</u>
MOVEMENT IN LONG SERVICE LEAVE PROVISION		
Opening Balance	461,329	427,572
Increase / (Decrease) in Provision	48,240	33,757
Closing Balance	<u>509,569</u>	<u>461,329</u>

**TRANSPORT WORKERS' UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

	2005	2004
	\$	\$

6 VALUATION - LAND AND BUILDINGS

ROUSE STREET, PORT MELBOURNE

The most recent valuation of the land & building at Rouse Street was undertaken by Hocking Stuart as at 31 December 2005. They value the property at \$3,875,000 assuming a notional owner occupied lease.

The written down value of the Rouse Street property included in the financial statements is \$3,699,847. This comprises the purchase price paid for the land & building in 1990 plus the cost of building improvements, less depreciation on the building and the improvements.

7 EMPLOYEE REMUNERATION

The amount of salary and superannuation paid to employees and officials is as follows:

Salaries		
Elected Officials	866,892	872,341
Other Employees	2,028,071	1,693,368
	2,894,964	2,565,709
 Superannuation		
Elected Officials	162,333	165,218
Other Employees	381,089	320,717
	543,421	485,935

**TRANSPORT WORKER'S UNION OF AUSTRALIA
VICTORIAN TASMANIAN BRANCH**

8 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from customers	5667363	5436367
Payments to suppliers and employees	-6099087	-5631318
Interest received	159819	124071
Net cash provided by (used in) operating activities	<u>33a -271905</u>	<u>-70879</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	-41728	-73592
Payment for investments	-99002	-243181
Net cash provided by (used in) investing activities	<u>-140730</u>	<u>-316773</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	0	0
Repayment of borrowings	0	0
Net cash provided by (used in) financing activities	<u>0</u>	<u>0</u>
Net increase in cash held	-412635	-387652
Cash at beginning of year	1118697	1506349
Cash at end of year	<u>33b 706062</u>	<u>1118697</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	\$	\$
NOTE 33: CASH FLOW INFORMATION		
a. Reconciliation of Cash	706062	1118697
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash on hand	706062	1214041
Less Unpresented Cheques	0	-151558
Creditors Writeback	0	56214
	<u>706062</u>	<u>1118697</u>
b. Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities		
Profit from ordinary activities	-187552	-153151
Non-cash flows in profit from ordinary activities		
Amortisation	3572	6704
Depreciation	100605	98267
Write-downs to recoverable amount		
Net gain on disposal of plant and equipment		
Net gain on disposal of investments		
Changes in assets and liabilities		
(Increase)/decrease in receivables	-98521	-39872
(Increase)/decrease in other assets	6609	-32183
Increase/(decrease) in payables	-79415	118628
Increase/(decrease) in provisions	-17203	-69272
Cash flows from operations	<u>-271905</u>	<u>-70879</u>

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
THE TRANSPORT WORKER'S UNION OF AUSTRALIA
(VICTORIAN /TASMANIAN BRANCH)**

Scope

We have audited the General Purpose Financial Report of The Transport Workers Union of Australia, Victorian Tasmanian Branch for the year ended 31 December 2005. The Financial Report includes the Statement of Income and Expenditure, Balance Sheet, Statement of Cash Flows and Notes To and Forming Part of the Financial Statements. The Committee of Management are responsible for the preparation and presentation of the Financial Report and the information it contains. We have conducted an independent audit of these Financial Statements in order to express an opinion on it to the members of the union.

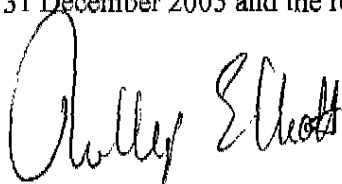
Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Financial Statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Financial Report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all materials respects, the Financial Report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements, the Workplace Relations Act 1996 and the union's constitution so as to present a view which is consistent with our understanding of the Union's financial position and the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion:

The financial report presents fairly in accordance with Australian Accounting Standards, other mandatory professional requirements in Australia and Schedule 1B of the Workplace Relations Act 1996 the financial position of the Transport Workers Union (Victoria and Tasmania branch) as at 31 December 2005 and the results of its operations and its cash flows for the year then ended.



PHILLIP ELLIOTT
PHILLIP ELLIOTT & CO

Dated 7 March 2006

Melbourne

**TRANSPORT WORKERS' UNION OF AUSTRALIA
(VICTORIAN/TASMANIAN BRANCH)
A.B.N. 47 634 608 538**

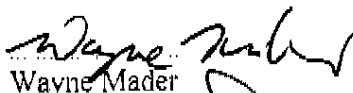
COMMITTEE OF MANAGEMENT STATEMENT

On 7 March 2006 the Committee of Management of the Transport Workers' Union of Australia, Victorian Tasmanian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2005:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - i. meetings of the committee of management were held in accordance with the rules of the organization including the rules of the branch concerned; and
 - ii. the financial affairs of the reporting unit have been managed in accordance with the rules of the organization including the rules of the branch concerned; and
 - iii. the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - iv. where the organization consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each the other reporting units of the organization; and
 - v. no applications by members have been made under section 272 of the RAO Schedule during the period; and
 - vi. no orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For the Committee of Management:


Wayne Mader


Michael Nealer

7 March 2006

**TRANSPORT WORKERS' UNION OF AUSTRALIA
(VICTORIAN/TASMANIAN BRANCH)
A.B.N. 47 634 608 538**

OPERATING REPORT

Review of Principle Activities

The Union's principal activities are representing its members on industrial and safety issues and training and supporting Delegates and Occupational Health and Safety Representatives in their duties. There have been no significant changes in the nature of these activities during the year.

Review of Financial Affairs

There have been no significant changes in the Union's financial affairs during the year.

Members Right to Resign

Members are able to resign in writing at any time. Unless a date is specified, the resignation takes effect on receipt of the resignation if the member has ceased to be eligible for membership, or after two weeks for any other reason. The Union may sue former members for unpaid dues.

Trusteeships of Superannuation Entities

The Branch Secretary, William George Noonan is a director of the following trustee companies associated with the TWU Superannuation Fund:

- TWU Nominees Pty Ltd
- Transuper Nominees Pty Ltd
- TIF Nominees Pty Ltd
- Unit 11 Pty Ltd

Prescribed Information

21415 persons were recorded in the register of members at 31 December 2005.
41 full-time equivalent persons were employed at 31 December 2005.

Prescribed Information (cont)

Branch Committee of Management Members:	Period Position Held:
Anna Gileno	All of 2005
Bob Rule	All of 2005
Colin O'Malley	1-Jan-05 to 27-June-05
David White	All of 2005
Howard Smith	All of 2005
John Eijgendaal	All of 2005
John Rowe	All of 2005
John Saggars	All of 2005
Kevin Hoey	All of 2005
Allan Taylor	15 March 05 to 31 Dec 05
Manny Spiteri	All of 2005
Michael Wirrick	5 Jul 05 to 31 Dec 05
Michael Nealer	All of 2005
Peter Mancuso	All of 2005
Ross Simpson	All of 2005
Wayne Mader	All of 2005
William Noonan	All of 2005

For the Committee of Management:

Bill Noonan

.....
Bill Noonan

15 March 2006



Mr Bill Noonan
Branch Secretary
Transport Workers' Union of Australia
Victorian/Tasmanian Branch
52-56 Rouse Street
Port Melbourne Vic 3207

Dear Mr Noonan

**Re: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial Reports for year ended 31 December 2005 – FR2005/663**

I have received the financial reports of the Transport Workers' Union of Australia – Victorian/Tasmanian Branch for the year ended 31 December 2005. The documents were lodged in the Industrial Registry on 12 May 2006.

Filing of the documents will regretfully be delayed pending receipt and review of one additional piece of information.

In a letter to you dated 24 June 2005 written by Mr Ken Ophel of the Statutory Services Branch in Melbourne in which he confirmed that the financial documents for the 2004 financial year had been filed, Mr Ophel stated the following:

“ There is one matter however which I draw to your attention in relation to future years. It would be appreciated if the qualifications of your auditor(s) could be included on future audit reports. This assists Registry staff in confirming that an auditor falls within the definition of “approved auditor” found in Regulation 4 of the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003, which reads:

4 Meaning of approved auditor

For the definition of approved auditor in section 6 of the RAO Schedule, an approved auditor means:

(a) a person who:

(i) is a member of CPA Australia, The Institute of Chartered Accountants in Australia or the National Institute of Accountants; and

(ii) holds a current Public Practice Certificate; or

(b) in relation to a reporting unit that has been issued with a certificate under subsection 270 (1) of the RAO Schedule, a person who is:

(i) a member of CPA Australia, The Institute of Chartered Accountants in Australia or the National Institute of Accountants; and

(ii) approved by the Industrial Registrar.”

Could you please request Mr Phillip Elliott to provide written advice as to his qualifications by Friday 25 August 2006. Upon confirmation that he is an approved auditor as defined, the financial documents will be filed.

Another matter being raised primarily as a courtesy reminder relates to the subject of donations made by the Branch. The financial accounts reveals that donations totalling \$8656 were made in 2005. Subsection 237(1) Of the RAO Schedule states that :

“An organisation must, within 90 days after the end of each financial year (or such longer period as the Registrar allows), lodge in the Industrial Registry a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year.”

Subsection 237(6) states that:

“ The relevant particulars, in relation to a grant or donation made by an organisation, are:

(a) the amount of the grant or donation; and

(b) the purpose for which the grant or donation was made; and

(c) except where the grant or donation was made to relieve a member of the organisation, or a dependant of a member of the organisation, from severe financial hardship - the name and address of the person to whom the grant or donation was made.”

As no subsection 237(1) statement has been lodged we assume that no single donation exceeded \$1,000. Should this not be the case, please immediately advise the Registry of the details and ensure that there is compliance with the reporting requirements of section 237 other than with respect to the required timeframe.

Upon receipt of confirmation that your auditor satisfies the requirements of being an “approved auditor”, the financial documents will be filed.

A copy of this letter has been forwarded to your auditor, Mr Phillip Elliott, for his information.

Yours sincerely,



Michael Ellis
Deputy Industrial Registrar

16 August 2006

cc Mr Phillip Elliott
Phillip Elliott & Co
1330 Malvern Road
Malvern Victoria 3144



Phillip Elliott & Co
Chartered Accountants

1330 Malvern Road
Malvern 3144
Telephone (03) 9822 3425
Facsimile (03) 9822 4670
Email: ellmail@optusnet.com.au

21 August 2006

Michael Ellis
Deputy Industrial Registrar
Australian Industrial Registry
Level 8, Terrace Towers
80 William Street
Sydney NSW 2011

Dear Mr Ellis,

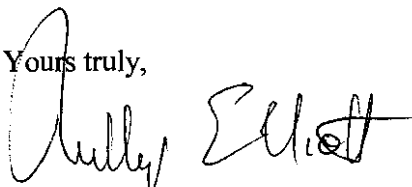
**Re Transport Workers Union Victorian/Tasmanian Branch
Auditor Qualifications**

My auditor qualifications are:-

Member of the Institute of Chartered Accountants (member no. 26582)
I hold a current Public Practicing Certificate
Registered Company Auditor No. 85337

I hope this is sufficient. Please contact me if there is any other information required.

Yours truly,



Phillip Elliott



Australian Government

Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Bill Noonan
Branch Secretary
Transport Workers' Union of Australia
Victorian/Tasmanian branch
52-56 Rouse Street
Port Melbourne Vic 3207

Dear Mr Noonan

Financial Reports for year ended 31 December 2005 - FR2005/663

I am pleased to advise that your auditor, Mr Phillip Elliott, has most promptly responded to the query contained in my letter to you dated 16 August 2006. He has confirmed that he satisfies the requirements of being an "approved auditor".

Accordingly the financial documents of the Branch for year ended 31 December have been filed.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'm.ellis'.

Michael Ellis
Deputy Industrial Registrar

24 August 2006

cc Mr Phillip Elliott
Phillip Elliott & Co