



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9654 6672

Mr Gordon Thompson
General Secretary
Union of Christmas Island Workers
PO Box 84
CHRISTMAS ISLAND, INDIAN OCEAN WA 6798

Dear Mr Thompson,

RE: Financial reports for year ended 31 December 2003 - FR2003/770

I acknowledge receipt of the financial reports of the Union of Christmas Island Workers. The documents were lodged in the Industrial Registry on 31 October 2005.

The documents have been filed.

I direct your attention though, to the following matter regarding the financial documents and what would of been required under the previous legislation.

1. Income and Expenditure Statement – Notes to Accounts

There should be included in the accounts a notice drawing attention to provisions of the Act that prescribed information is available to members on request and which sets out a copy of subsections 274(1), (2) and (3) – refer subsection 274(4) of the Act.

Should you wish to discuss any of the matters raised in this letter, I may be contacted on (03) 8661 7764 or by email : dimitra.doukas@air.gov.au.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Dimitra Doukas'.

Dimitra Doukas
Statutory Services Branch

22 November 2005

u.c.i.w.

Union Of Christmas Island Workers

P.O. Box 84, CHRISTMAS ISLAND, INDIAN OCEAN, W. A. 6798

☎ + 091 - 648472 Fax: + 091 - 648470

☎ + 091 - 648471

President..... Foo Kee Heng

General Secretary..... Gordon Thomson

Friday 21 October 2005

The Registrar
Australian Industrial Registry
GPO Box 1994S
Melbourne VIC. 3001

Dear Registrar

UNION OF CHRISTMAS ISLAND WORKERS FINANCIAL ACCOUNTS 2003 and 2004

I express my profound apology for not having made the required lodgements of the Union's financial accounts within the required time frame. It is the case that our auditor, though diligent, is not located on Christmas Island. He visits three or four times a year. It is therefore not always possible to coordinate activities directed at reporting to the Registry on time. We will attempt to do better next year. I trust the documents and accompanying statements meet the requirements of the Act.

I advise that in accordance with the requirements of the Act and the RAO Schedule and RAO Regulations, the committee of management of the Union has resolved to supply members with copies of the financial accounts of the Union for the year ended 31 December 2003 and the year ended 31 December 2004.

I advise that the accounts as contained in the Auditor's Report for 2003 and the Auditor's Report for 2004 were made available to members and distributed with the Auditor's Report on 7 July 2005. The Auditor's Reports for the year ended 31 December 2003 and the year ended 31 December 2004 were received by the committee of management meeting on 7 July 2005 and adopted by the annual general meeting of members which was held on 14 September 2005.

Enclosed are copies of the financial statements 2003 and 2004, the Auditor's Report and accompanying statements as they were distributed to members and adopted by the annual general meeting held on 14 September 2005.

Attached to the above as part of the reports are the accounting officer's and committee of management certificates for the accounting periods 1 January to 31 December 2003 and 1 January to 31 December 2004.

Also included in the above reports are the General Secretary's Statements signed by me stating that the accounts have been made out in accordance with Statement of Accounting Concepts and all Applicable Accounting Standards. The financial statements to which the General Secretary's Statements refer are for the year ended 31 December 2003 and the year ended 31 December 2004 as they were presented to the committee of management meeting on 7 July 2005.

All of the above documentation for the year ended 31 December 2003 was presented to members in one separate stapled report titled UNION OF CHRISTMAS ISLAND WORKERS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003. [Enclosed]

All of the above documentation for the year ended 31 December 2004 was presented to members in a second stapled report titled UNION OF CHRISTMAS ISLAND WORKERS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004. [Enclosed]

Enclosed separately is the Certificate of the General Secretary. [Enclosed]

On the basis of this documentation I submit that the Union has complied with the audit requirements of the Act.

Yours faithfully



Gordon Thomson
General Secretary

UNION OF CHRISTMAS ISLAND WORKERS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2003

UNION OF CHRISTMAS ISLAND WORKERS

FOR THE YEAR ENDED 31 DECEMBER 2003

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Abbott

Business Consultants

+ Improving Profits
+ Adding Value
+ Building Wealth

INDEPENDENT AUDITOR'S REPORT

To the Members of the Union of Christmas Island Workers

Scope

We have audited the financial report set out on pages 8 to 15 for the year ended 31 December 2003. The Executive Committee is responsible for the preparation and presentation of the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts of and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and statutory requirements so as to represent a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion

- (i) There were kept by the Union in relation to the year satisfactory account records, including:
 - (a) records of the sources and nature of the income of the Union (including income from members); and

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- (b) records of the nature and purposes of the expenditure of the Union; and
- (ii) the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of the Union of Christmas Island Workers as at 31 December 2003 and the results of its operations for the year ended; and

all the information and explanations that officers of employees of the Union were required to provide were provided.

ABBOTT BUSINESS CONSULTANTS



A L MCDOWELL
AUDITOR

DATE: 25 November 2004

UNION OF CHRISTMAS ISLAND WORKERS

GENERAL SECRETARY'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2003

In my opinion the accompanying accounts as set out on pages 8 to 15 :-

- (a) Are drawn up so as to give a true and fair view of the state of the Union's affairs as at 31 December 2003 and of its Net Profit for the year ended on that date; and
- (b) At the date of this statement there are reasonable grounds to believe that the Union will be able to pay its debts as and when they fall due.

The accounts have been made out in accordance with Statement of Accounting Concepts and all Applicable Accounting Standards.


GENERAL SECRETARY

Dated: 13 October 2004

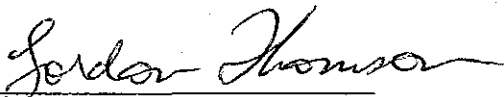
UNION OF CHRISTMAS ISLAND WORKERS

Accounting Officer's Certificate

I, GORDON SINCLAIR THOMSON, being the officer responsible for keeping the accounting records of the Union of Christmas Island Workers, certify that as at 31 December 2003 the number of members of the Union was 323.

In my opinion:

- (i) The attached accounts show a true and fair view of the financial affairs of the organisation as at 31 December 2003 and the result of operations for the period then ended;
- (ii) A record has been kept of all monies paid by, or collected from members and all monies so paid or collected have been credited to the bank account to which those monies are to be credited in accordance with the rules of the Union;
- (iii) All expenditure incurred by the Union, was authorised in accordance with the rules of the Union;
- (iv) With regard to funds of the Union raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made to any such fund for purposes other than those for which the fund was operated.
- (v) All loans or financial benefits granted to persons holding office in the organisation were Authorised in accordance with the rules;
- (vi) The register of members of the organisation was maintained in accordance with the Workplace Relation Act 1996.



GORDON SINCLAIR THOMSON

Date: 13 October 2004

This Accounting Officer's Certificate forms part of the Accounts and Statements referred to in the Auditors Report.

UNION OF CHRISTMAS ISLAND WORKERS

Committee of Management Certificate

We, FOO, KEE HENG and LOW, BOON HONG, being two members of the Committee of Management of the Union of Christmas Island Workers, do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (i) In the opinion of the Committee of Management, the attached Accounts show a true and fair view of the Union as at 31 December 2003.
- (ii) In the opinion of the Committee of Management, meetings of the Committee of Management were held during the period 1 January 2003 to 31 December 2003 in accordance with rules of the Union;
- (iii) To the knowledge of any member of the Committee of Management, there have been no instances where records of the Union or other documents (not being documents containing information made available to any member of the Union under sub-section 274 (2) of the Workplace Relations Act 1996) or copies of those records or documents or copies of the rules of the Union, have not been furnished, or made available, to members in accordance with the requirements of the Workplace Relations Act 1996 and Regulations thereto or the rules of the Union and
- (iv) The Union has complied with Sub-section 279 (1) and (6) of the Act in relation to the financial accounts in respect of the year ended 31 December 2003 and auditors report thereto.



FOO KEE HENG



LOW BOON HONG

Date: 7 July 2005

This Committee of Management Certificate forms part of the Accounts and Statements referred to in the Auditors Report.

UNION OF CHRISTMAS ISLAND WORKERS

BALANCE SHEET AS AT 31 DECEMBER 2003

	CURRENT \$	PRIOR \$
MEMBERS FUNDS	<u>35,993</u>	<u>34,982</u>
Represented by -		
CURRENT ASSETS		
Cash at Bank		
Westpac Bank	9,831	-
Trade Debtors	-	105
Loans at Call (Unsecured)		
UCIW Services Pty Ltd	<u>5,609</u>	<u>19,808</u>
	15,440	19,913
CURRENT LIABILITIES		
Bank Overdraft		
Westpac Bank	-	2,254
Trade Creditors	-	9,053
Provision for Annual Leave	<u>19,631</u>	<u>16,767</u>
	<u>19,631</u>	<u>28,074</u>
	4,191	8,161
NON-CURRENT ASSETS		
Land & Buildings - at Cost	50,444	50,443
Plant & Equipment - at Cost	28,578	28,373
Accumulated Depreciation	<u>23,385</u>	<u>22,290</u>
	5,193	6,083
Motor Vehicles - at Cost	26,088	26,088
Accumulated Depreciation	<u>14,296</u>	<u>10,872</u>
	<u>11,792</u>	<u>15,216</u>
	<u>16,985</u>	<u>21,299</u>
	<u>67,429</u>	<u>71,742</u>
	63,238	63,581

UNION OF CHRISTMAS ISLAND WORKERS

BALANCE SHEET AS AT 31 DECEMBER 2003

	CURRENT \$	PRIOR \$
NON-CURRENT LIABILITIES		
Secured Loan - TLC Building Society	<u>27,245</u>	<u>28,599</u>
EXCESS OF ASSETS OVER LIABILITIES	<u>35,993</u>	<u>34,982</u>

UNION OF CHRISTMAS ISLAND WORKERS

MEMBERS FUND ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

	CURRENT	PRIOR
	\$	\$
Opening Balance	34,982	62,473
Net Profit/(Loss)	1,011	(27,491)
	<u>35,993</u>	<u>34,982</u>

UNION OF CHRISTMAS ISLAND WORKERS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

	CURRENT \$	PRIOR \$
INCOME		
Donations Received	85,394	12,220
Housing & Campaign Fund	-	39,994
Interest Received	51	27
Rent Income	4,000	-
Legal Levy	4,200	4,150
Management Fee - UCIW Services Pty Ltd	-	11,000
Membership Fees Received	93,846	88,969
Miscellaneous Income	4,611	1,182
	192,102	157,542
EXPENDITURE		
Accounting & Audit Fees	2,965	4,490
Advertising & Promotion	81	-
Annual Leave Expense	2,862	1,715
Affiliation Fees	1,933	2,050
Bank Charges & GST Paid	378	421
Cleaning	703	-
Computer Requisites	411	1,333
Depreciation	4,519	8,531
Donations	450	900
Electricity	2,880	2,004
Entertainment	2,573	403
Fees & Licences	200	450
Fines & Penalties	-	565
Freight & Cartage	-	4,415
Fringe Benefits Tax	2,005	4,251
Gardening & Lawnmowing	-	200
Guest Accommodation	-	545
Hire of Plant & Equipment	-	14
Internet & Service Fees	396	486
Interest - TLC Building Society	1,645	1,751
Legal Fees	2,806	5,600
Motor Vehicle Fuel & Oil	2,529	1,332
Repairs & Maintenance	357	438
Registration	463	450
Insurance	-	2,061
	3,349	4,281
Printing, Stationery & Stamps	1,841	499

UNION OF CHRISTMAS ISLAND WORKERS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

	CURRENT \$	PRIOR \$
Rates & Taxes	1,407	1,687
Repairs & Maintenance	748	-
Staff Amenities	1,147	45
Staff Training	-	106
Staff Accommodation	10,322	8,540
Staff Airfares	2,654	4,081
Superannuation	13,342	12,058
Sundry Expenses	759	1,110
Telephone	5,593	5,611
Union Day Expenses	10,057	10,724
Wages		
Employees	63,065	57,929
Elected Officials	50,000	38,238
	113,065	96,167
	191,091	185,033
NET PROFIT/(LOSS)	1,011	(27,491)

UNION OF CHRISTMAS ISLAND WORKERS

STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 DECEMBER 2003

	2003 \$	2002 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	188,157	146,410
Payments to suppliers and employees	(191,117)	(169,381)
Interest Received	51	27
Rental Income Received	4,000	
	<hr/>	<hr/>
Net cash provided by (used in) Operating Activities	1,091	(22,944)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Plant & Equipment	(205)	0
	<hr/>	<hr/>
Net cash provided by (used in) Investing Activities	(205)	0
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Borrowings		
Loan Drawdown	14,200	(3,001)
Loan Repayments – TLC Building Society	(3,000)	
	<hr/>	<hr/>
Net cash provided by (used in) Financing Activities	11,200	(3,001)
	<hr/>	<hr/>
Net increase/(decrease) in cash held	12,086	(25,945)
Cash at 31 December 2002	(2,254)	23,691
	<hr/>	<hr/>
Cash at 31 December 2003	9,832	(2,254)

UNION OF CHRISTMAS ISLAND WORKERS

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to satisfy the requirements of the Proprietor to prepare financial accounts. The Proprietor has determined that the business is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in the preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of the following Accounting Standards and other mandatory professional reporting requirements:

AAS 1 Profit and Loss or other Operating Statements

AAS 4 Depreciation of Non-Current Assets

The statements are also prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

UNION OF CHRISTMAS ISLAND WORKERS

Accounting Depreciation Schedule - Detailed

Period 1/01/2003 to 31/12/2003

Asset Code	Description	Private Use %	Acq. (Disp)	Original Cost	Opening W.D.V.	Additions (Disposals)	Profit (Loss) On Sale	Depn Method	YTD Depreciation	Closing W.D.V.	
670	Plant & Equipment - at Cost										
01	Industrial Library			9,850	2,918	-	-	15.00 D	438	2,480	
05	Desks (5)			500	94	-	-	20.00 D	19	75	
06	Tables (3)			400	75	-	-	20.00 D	15	60	
07	Front Counter			300	56	-	-	20.00 D	11	45	
08	Carpet			100	19	-	-	20.00 D	4	15	
09	Coffee Table			50	9	-	-	20.00 D	2	7	
10	Chairs			300	56	-	-	20.00 D	11	45	
11	Filing Cabinets			300	56	-	-	20.00 D	11	45	
12	Lounge Suite Set			100	19	-	-	20.00 D	4	15	
13	Paintings			500	340	-	-	5.00 D	17	323	
16	Refrigerator			100	19	-	-	20.00 D	4	15	
17	Public Address System			300	34	-	-	25.00 D	9	25	
19	UCIW - Plaque & Flag			1,000	454	-	-	10.00 D	45	409	
21	Photocopier			3,523	806	-	-	25.00 D	202	604	
23	Fax Machine - Donated by CIP			1,000	-	-	-	20.00 P	-	-	
24	3 Air Conditioners			2,520	1,128	-	-	25.00 D	282	846	
25	2 Computers			5,012	-	-	-	40.00 P	-	-	
26	1 Laptop Computer			2,518	-	-	-	40.00 P	-	-	
28	Vacuum Cleaner		30/06/2003	205	-	205	-	20.00 D	21	184	
				<u>28,578</u>	<u>6,083</u>	<u>205</u>	<u>0</u>		<u>1,095</u>	<u>5,193</u>	
676	Motor Vehicles - at Cost										
27	Toyota Rav4 car			26,088	15,216	-	-	22.50 D	3,424	11,792	
				<u>26,088</u>	<u>15,216</u>	<u>0</u>	<u>0</u>		<u>3,424</u>	<u>11,792</u>	
TOTAL				<u>54,666</u>	<u>21,299</u>	<u>205</u>	<u>0</u>		<u>4,519</u>	<u>16,985</u>	

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