



8 February 2021

Peter Marshall  
National Secretary  
United Firefighters' Union of Australia

Sent via email: [p.marshall@ufuvic.asn.au](mailto:p.marshall@ufuvic.asn.au)  
CC: [heinz@kidmanspartners.com.au](mailto:heinz@kidmanspartners.com.au)

Dear Peter Marshall,

**United Firefighters' Union of Australia  
Financial Report for the year ended 30 June 2020 – (FR2020/46)**

I acknowledge receipt of the financial report for the year ended 30 June 2020 for the United Firefighters' Union of Australia (**the reporting unit**). The documents were lodged with the Registered Organisations Commission (**the ROC**) on 13 January 2021. I also acknowledge receipt of the reporting unit's statutory declaration regarding the late lodgement of the financial report which was lodged with the ROC on 5 February 2021.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2021 may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The ROC will confirm these concerns have been addressed prior to filing next year's report.

**Timescale requirements**

Documents must be lodged with ROC within 14 days after meeting of the committee of management

Section 268 of the RO Act requires a copy of the full report and the designated officer's certificate to be lodged with the ROC within 14 days after the meeting of the committee of management referred to in section 266.

The designated officer's certificate indicates that this meeting occurred on 17 December 2020. If this is correct the documents should have been lodged with the ROC by 31 December 2020.

The full report was not lodged until 13 January 2021.

The statutory declaration made by the reporting unit's office manager declares that the late lodgement was due to an administrative error.

Please ensure in future years that the full reports are lodged within the prescribed timeframe.

Please also note that in future financial years if the organisation cannot lodge within the 14 day period prescribed, a written request for an extension of time, signed by a relevant officer, including any reason for the delay, must be made *prior to* the expiry of the 14 day period.

### **New Australian Accounting Standards - transition method**

With the introduction of the new Australian Accounting Standards AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities*, an entity has the option to transition to these new standards via either the full retrospective method or the modified retrospective method.

From the information disclosed within the general purpose financial report, it is not clear which method(s) the reporting unit has used to transition to AASB 15 and AASB 1058.

### **Reporting Requirements**

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements.

The ROC recommends that reporting units use these model financial statements to assist in complying with the RO Act, the s.253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please contact me on (03) 9603 0764 or via email at [kylie.ngo@roc.gov.au](mailto:kylie.ngo@roc.gov.au).

Yours sincerely,



**Kylie Ngo**  
**Registered Organisations Commission**

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
ABN 74 030 569 265

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**

**Certificate For The Year Ended 30 June 2020**

I, Greg McConville, being the President of the United Firefighters Union of Australia certify:

- that the documents lodged herewith are copies of the full report for the United Firefighters Union of Australia for the period ended referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on .....30 November 2020.....; and
- that the full report was presented to a meeting of the National Committee of Management of the reporting unit on  
.....17 December 2020.....; in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



Signature of designated officer: .....

Name of designated officer: Greg McConville .....

Title of designated officer: President, UFUA .....

Dated: 18 December 2020 .....



**UNITED FIREFIGHTERS UNION OF AUSTRALIA**

**ABN 51 824 544 079**

**FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2020**

# UNITED FIREFIGHTERS UNION OF AUSTRALIA

ABN 51 824 544 079

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**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**

**Certificate For The Year Ended 30 June 2020**

I, Greg McConville, being the President of the United Firefighters Union of Australia certify:

- that the documents lodged herewith are copies of the full report for the United Firefighters Union of Australia for the period ended referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on .....; and
- that the full report was presented to a meeting of the National Committee of Management of the reporting unit on  
.....; in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of designated officer: .....

Name of designated officer: .....

Title of designated officer: .....

Dated: .....

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
ABN 51 824 544 079

**EXPENDITURE REPORT - PER SUBSECTION 255(2A)**  
**FOR THE YEAR ENDED 30 JUNE 2020**

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2020.

<b>Categories of expenditures</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Remuneration and other employment-related costs and expenses - employees	<b>176,032</b>	222,272
Advertising	-	-
Operating costs	<b>281,048</b>	379,269
Donations to political parties	-	-
Legal costs	<b>243,052</b>	29,310



Signature of designated officer: .....

Name and title of designated officer: Greg McConville, President - UFUA

# UNITED FIREFIGHTERS UNION OF AUSTRALIA

ABN 51 824 544 079

## OPERATING REPORT

In accordance with section 254 of the Fair Work (Registered Organisations) Act 2009 (the Act), your Committee of Management present their report on the Union for the financial year ended 30 June 2020.

### Principal activities

The principal activities of the United Firefighters' Union of Australian include but are not limited to the following:

- Providing an industrial advocacy and representation service with regard to national matters, and relationships with industry, employers and other parties.
- Acting as a national spokesperson on national issues and major matters.
- Providing assistance and advice to the members with regards to industrial matters, disputes, industrial relations, legislation, health and safety, bargaining and other issues of national significance.
- Representation on the ACTU.
- Representation on Australian Standards, International Standards Organisation.
- Representation of the skills and training needs of members through participation on Public Safety Industry Training committees.
- Advocating members' interests through political lobbying at Federal and State levels.
- Advocating members' interests at a workplace, branch, state and national level. This has included meeting with employers and industry representatives, lobbying and representing members' interests in Industrial Tribunals, courts and other jurisdictions as necessary. This is across the spectrum of common national issues, fire agency specific issues and cases impacting on an individual member.
- Identification of issues at state and national level and coordinating an approach for desired outcomes for members' interests.
- Assisting Branches with branch specific issues including bargaining terms and conditions.
- Campaigning on issues affecting members' interests or to promote members' interests.
- Organising and hosting conferences examining specific interests of members.
- Regulatory compliance including the maintenance of the membership eligibility rule.
- Undertaking due diligence including legal and expert advice.
- Submissions to Federal and State Parliamentary and other inquiries, appearing before committees as necessary and participating in the legislative process of Bills and other legislative instruments being considered.
- Promotion of firefighter health, safety and wellness issues to improve workplace practices, policies and programmes for the benefit of firefighters.
- Maintaining the Union's national and international affiliations including drawing on the experience of international industry experts to further the interest of members.
- Undertaking and commissioning research on issues affecting members' interest

### Operating Result

The Union continued its principal activities during the year being the representation of professional fire fighters and their safety. The results of those activities are the continued successful provision of services to members.

The operating surplus of the Union for the financial year amounted to \$823 (2019: Surplus \$7,062).

No provision for tax was necessary as the reporting unit is exempt from income tax.

### Significant Changes in Financial Affairs

No significant changes in the Union's state of affairs occurred during the financial year.

The dispute with one of the state branches, as reported in previous financial reports, remains unresolved. Legal proceeding ceased during the 2012 financial year and no further action has been undertaken by the Union during the 2020 financial year regarding this matter.

Outstanding dues owing from the branch continue to be fully provided for.



# UNITED FIREFIGHTERS UNION OF AUSTRALIA

ABN 51 824 544 079

## OPERATING REPORT (CONTINUED)

### After Balance Date Events

As a result of the evolving nature of the COVID-19 outbreak and the rapidly evolving government policies of restrictive measures put in place to contain it, as at the date of these financial statements, the Union is not in a position to reasonably estimate the financial effects of the COVID-19 outbreak on the future financial performance and financial position of the Union. Other than the current disclosures, there has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Union, the results of those operations, or the state of affairs of the Union in subsequent financial periods.

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations or the state of affairs of the Union in future financial years.

### Rights of members to resign

Subject to the rules of the organisation and Sec 174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership of the organisation by written notice addressed to and delivered to the secretary of the organisation.

### Superannuation officeholders

The following members of the committee of management are directors of a company that is a trustee of a superannuation entity:

Name	Branch	Company
Kevin Jolly	Western Australia	Fire and Emergency Services Superannuation Fund

No members of the committee of management are an individual trustee of a superannuation entity.

### Officers or members who are superannuation fund trustees

No officer or member of the reporting unit:

- (a) is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (b) is a director of a company that is trustee of a superannuation entity or an exempt public sector superannuation scheme.

### Other prescribed information

In accordance with Regulation 159 of the Fair Work (Registered Organisations) Act 2009:

#### Number of members

- (a) the number of persons that were at the end of the financial year recorded in the register of members for section 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the registered organisation under section 244 of the Fair Work (Registered Organisations) Act 2009 was 8,009 (2019: 7,749).

#### Number of employees

- (b) the number of persons who were at the end of the financial year employees of the organisation including both full and part time employees measured on a full time equivalent basis was 0.5.

The role of National Secretary is not included in the above employee numbers. From 1 April 2014 the National Secretary is solely employed by the United Firefighters Union - Victorian Branch. The services of the National Secretary are contracted out from the Victorian Branch.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**OPERATING REPORT (CONTINUED)**

**Names of Committee of Management members and period positions held during the financial year**

(c) the name of each person who has been a member of the Committee of Management of the organisation at any time during the financial year, and the periods for which they held such a position were:

<b>Branch</b>	<b>Names</b>	<b>Period</b>
National Office	Greg McConville	01 July 2019 - 30 June 2020
	Peter Marshall	01 July 2019 - 30 June 2020
Representing New South Wales	<i>No representative</i>	
Representing Victoria	David Hamilton	01 July 2019 – 30 June 2020
	Peter Marshall	01 July 2019 – 30 June 2020
	Danny Ward	01 July 2019 – 30 June 2020
	Michael Tisbury	01 July 2019 – 30 June 2020
	Brendan Angwin	01 July 2019 – 30 June 2020
Representing Queensland	John Oliver	01 July 2019 – 22 August 2020
Representing South Australia	Max Adlam	01 July 2019 – 30 June 2020
	Chas Thomas	01 July 2019 – 30 June 2020
Representing Western Australia	Lea Anderson	01 July 2019 – 30 June 2020
	Kevin Jolly	01 July 2019 – 30 June 2020
Representing Aviation	Robert Skelton	01 July 2019 – 14 January 2020
	Simon Osborn	15 January 2020 – 30 June 2020
	Mark Von Nida	01 July 2019 – 30 June 2020
Representing Australian Capital Territory	Greg McConville	01 July 2019 – 30 June 2020
Representing Tasmania	John Holloway	01 July 2019 – 09 June 2020
	Leigh Hills	10 June 2020 – 30 June 2020

**Other relevant information**

Nil

Signed for and on behalf of the Committee of Management:

**GREG MCCONVILLE**  
**PRESIDENT**



Dated this 24 day of November 2020

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**COMMITTEE OF MANAGEMENT CERTIFICATE**

On the.....24.....day of.....November 2020.....the Committee of Management of the United Firefighters' Union of Australia passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 30 June 2020.

The Committee of Management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations Act) 2009; and
  - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner with each of the other reporting units of the organisation; and
  - (v) where information has been sought in any request by a member of the reporting unit or the Commissioner duly made under section 272 of the RO Act, that information has been provided to the member or the Commissioner; and
  - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

This declaration is made in accordance with a resolution of the Committee of Management.

**GREG MCCONVILLE**  
**PRESIDENT**

*Greg McConville*

Dated this 24 day of November 2020

**INDEPENDENT AUDIT REPORT TO THE MEMBERS  
OF UNITED FIREFIGHTERS UNION OF AUSTRALIA**

**Opinion**

I have audited the financial report of United Firefighters' Union Of Australia (the Reporting Unit), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, statement of changes in equity, statement of cash flows for the year ended 30 June 2020, notes to the financial statements, including a summary of significant accounting policies, expenditure statement per subsection 255(2A); and the Committee of Management Certificate.

In my opinion, the accompanying financial report presents fairly, in all material respects, the financial position of United Firefighters' Union Of Australia as at 30 June 2020, and its financial performance and its cash flows for the year ended on that date in accordance with:

- (a) the Australian Accounting Standards; and
- (b) any other requirements imposed by the Reporting Guidelines of Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Reporting Unit is appropriate.

**Basis for opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Reporting Unit in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The Committee of Management is responsible for the other information. The other information obtained at the date of this auditor's report is in the Operating Report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of Committee of Management for the Financial Report**

The Committee of Management of the Reporting Unit is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**Kidmans Partners Audit Pty Ltd**

**Suite 4, 255 Whitehorse Road, Balwyn,  
Victoria, Australia 3103**

**Postal Address: P.O. Box 718, Balwyn,  
Victoria, Australia 3103**

**INDEPENDENT AUDIT REPORT (Continued)**

In preparing the financial report, the Committee of Management is responsible for assessing the Reporting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Reporting Unit or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- a Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Reporting Unit's internal control.
- c Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- d Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Reporting Unit's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.
- e Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- f Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Reporting Unit to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Reporting Unit audit. I remain solely responsible for my audit opinion.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.

Kidmans Partners Audit Pty Ltd



Heinz Mai  
Director

Date 24 / 11 / 2020

Registration number (as registered by the RO Commissioner under the RO Act): AA2017/162  
Melbourne

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**

ABN 51 824 544 079

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>REVENUE</b>			
Membership subscriptions		-	-
Capitation Fees	3 (a)	<b>608,161</b>	588,780
Affiliation levies	3 (b)	<b>48,253</b>	46,919
Interest received	3 (c)	<b>1,492</b>	1,041
Sponsorships	3 (c)	-	-
Income distributions	3 (c)	<b>1,187</b>	1,173
Grants and donations	3 (d)	-	-
Revenue from recovery of wages activity		-	-
Government COVID-19 subsidies	3 (c)	<b>40,350</b>	-
Other income	3 (c)	<b>1,512</b>	-
<b>Total revenue</b>		<b><u>700,955</u></b>	<b><u>637,913</u></b>
<b>EXPENSES</b>			
Accounting fees		<b>19,000</b>	17,800
Administration expenses		<b>14,420</b>	14,420
Affiliation fees and levies	4 (c)	<b>50,254</b>	55,134
Audit fees	5	<b>12,000</b>	15,500
Bank charges		<b>30</b>	15
Campaign, dispute and awareness costs	4 (i)	<b>16,097</b>	60,085
Computer expenses		<b>4,164</b>	7,758
Conference and meetings	4 (f)	<b>134,034</b>	178,729
Consultancy		-	-
Depreciation	9 (a)	<b>477</b>	402
Doubtful debts		<b>4,056</b>	(1,119)
Employment costs	4 (a)	<b>176,032</b>	222,272
General expenses		<b>236</b>	2,283
Grants or donations	4 (e)	-	-
Interest expense		-	-
Legal fees	4 (h)	<b>243,052</b>	29,310
Office occupancy expenses		<b>20,848</b>	22,452
Printing, postage and stationery		<b>143</b>	690
Storage		<b>3,545</b>	3,404
Subscriptions		<b>1,744</b>	1,716
Web hosting		-	-
<b>Total expenses</b>		<b><u>700,132</u></b>	<b><u>630,851</u></b>
<b>OPERATING SURPLUS/ (DEFICIT) FOR THE YEAR</b>		<b><u>823</u></b>	<b><u>7,062</u></b>
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b><u><u>823</u></u></b>	<b><u><u>7,062</u></u></b>

The above statement should be read in conjunction with the notes.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**

ABN 51 824 544 079

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	499,803	540,477
Trade and other receivables	7	105,291	25,743
Other assets	8	-	2,522
<b>TOTAL CURRENT ASSETS</b>		<b>605,094</b>	<b>568,742</b>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	9	2,241	2,479
Intangible assets	10	4,812	-
<b>TOTAL NON CURRENT ASSETS</b>		<b>7,053</b>	<b>2,479</b>
<b>TOTAL ASSETS</b>		<b>612,147</b>	<b>571,221</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables	11	13,639	31,151
Other payables	11	91,522	37,866
Employee provisions	12	62,534	58,575
<b>TOTAL CURRENT LIABILITIES</b>		<b>167,695</b>	<b>127,592</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee provisions	12	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>167,695</b>	<b>127,592</b>
<b>NET ASSETS</b>		<b>444,452</b>	<b>443,629</b>
<b>MEMBERS' EQUITY</b>			
Members funds		444,452	443,629
<b>TOTAL MEMBERS' EQUITY</b>		<b>444,452</b>	<b>443,629</b>

The above statement should be read in conjunction with the notes.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
ABN 51 824 544 079

**STATEMENT OF CHANGES IN MEMBERS' EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<b>Members funds \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2018</b>	436,567	<b>436,567</b>
Surplus/(deficit) attributable to members	7,062	<b>7,062</b>
<b>Balance at 30 June 2019</b>	443,629	<b>443,629</b>
Surplus/(deficit) attributable to members	823	<b>823</b>
<b>Balance at 30 June 2020</b>	444,452	<b>444,452</b>

The above statement should be read in conjunction with the notes.



**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers (including members and related activities)		675,857	666,193
Payments to suppliers and employees		(712,973)	(716,310)
Interest received		1,492	1,041
Finance costs		-	-
<b>Net cash provided by (used in) operating activities</b>	13 (b)	<b>(35,624)</b>	<b>(49,076)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		-	-
Payment for intangibles		(5,050)	-
<b>Net cash provided by (used in) investing activities</b>		<b>(5,050)</b>	<b>-</b>
Net increase / (decrease) in cash held		(40,674)	(49,076)
Cash at beginning of financial year		540,477	589,553
<b>Cash at end of financial year</b>	6	<b>499,803</b>	<b>540,477</b>

The above statement should be read in conjunction with the notes.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**Statement of compliance**

These Financial Statements are of the national body of the United Firefighters Union of Australia (the Union). They do not include the accounts of each of the Branches of the Union. The financial statements are general purpose financial statements and have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the Fair Work (Registered Organisation) Act 2009. For the purpose of preparing the general purpose financial statements, the Union is a not-for-profit entity.

**Basis of preparation**

The financial statements have been prepared on an accrual basis and in accordance with the historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

**(a) Revenue**

The Union enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form of membership subscriptions, capitation fees, levies, grants, and donations.

The timing of recognition of these amounts as either revenue or income depends on the rights and obligations in those arrangements.

***Revenue from contracts with customers***

Where the Union has a contract with a customer, the Union recognises revenue when or as it transfers control of goods or services to the customer. The Union accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

***Membership subscriptions***

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of the Union.

If there is only one distinct membership service promised in the arrangement, the Union recognises revenue as the membership service is provided, which is typically based on the passage of time over the subscription period to reflect the Union's promise to stand ready to provide assistance and support to the member as required.

If there is more than one distinct good or service promised in the membership subscription, the Union allocates the transaction price to each performance obligation based on the relative standalone selling prices of each promised good or service. In performing this allocation, standalone selling prices are estimated if there is no observable evidence of the price that the Union charges for that good or service in a standalone sale. When a performance obligation is satisfied, which is either when the customer obtains control of the good (for example, books or clothing) or as the service transfers to the customer (for example, member services or training course), the Union recognises revenue at the amount of the transaction price that was allocated to that performance obligation.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(a) Revenue (continued)**

For member subscriptions paid annually in advance, the Union has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a member subsequently purchases additional goods or services from the Union at their standalone selling price, the Union accounts for those sales as a separate contract with a customer.

***Capitation fees***

Where the Union's arrangement with a branch or another reporting unit meets the criteria to be a contract with a customer, the Union recognises the capitation fees promised under that arrangement when or as it transfers the services to the Branches.

In circumstances where the criteria for a contract with a customer are not met, the Union will recognise capitation fees as income upon receipt (as specified in the income recognition policy below).

***Levies***

Levies paid by a member (or other party) in an arrangement that meets the criteria to be a contract with a customer is recognised as revenue when or as the Union transfers the services to the Branches.

In circumstances where the criteria for a contract with a customer are not met, the Union will recognise levies as income upon receipt (as specified in the income recognition policy below).

***Income of the Union as a Not-for-Profit Entity***

Consideration is received by the Union to enable the entity to further its objectives. The Union recognises each of these amounts of consideration as income when the consideration is received (which is when the Union obtains control of the cash) because, based on the rights and obligations in each arrangement:

- the arrangements do not meet the criteria to be contracts with customers because either the arrangement is unenforceable or lacks sufficiently specific promises to transfer goods or services to the customer; and
- the Union's recognition of the cash contribution does not give to any related liabilities.

During the year, the Union received cash consideration from the following arrangements whereby that consideration will be recognised as income upon receipt:

- donations and voluntary contribution from members (including whip arounds); and
- government grants.

***Gains from sale of assets***

An item of property, plant and equipment is derecognised upon disposal (which is at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognised.

***Interest income***

Interest revenue is recognised on an accrual basis using the effective interest method.

**(b) Cash**

Cash is recognised at its nominal amount. Cash and cash equivalents includes cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(c) Land, Buildings, Plant and Equipment**

*Asset Recognition Threshold*

Purchases of land, buildings, plant and equipment are recognised initially at cost in the Statement of Financial Position. The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located.

*Revaluations—Land and Buildings*

Following initial recognition at cost, land and buildings are carried at fair value less subsequent accumulated depreciation and accumulated impairment losses. Revaluations are performed with sufficient frequency such that the carrying amount of assets do not differ materially from those that would be determined using fair values as at the reporting date.

Revaluation adjustments are made on a class basis. Any revaluation increment is credited to equity under the heading of asset revaluation reserve except to the extent that it reversed a previous revaluation decrement of the same asset class that was previously recognised in the surplus/deficit. Revaluation decrements for a class of assets are recognised directly in the profit or loss except to the extent that they reverse a previous revaluation increment for that class. Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the asset is restated to the revalued amount.

*Depreciation*

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful life using, in all cases, the straight line method of depreciation. Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

Depreciation rates applying to each class of depreciable asset are based on the following useful lives:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
- Leasehold Improvements	2.50% Prime Cost
- Furniture, fixtures & fittings	15% Diminishing Value
- Office equipment	15% - 67% Diminishing Value

***Derecognition***

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in profit and loss when the asset is derecognised.

**(d) Intangibles**

Intangible assets with finite lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful life. The estimated useful lives and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses. The useful life of Union intangible assets are:

<i>Class of Intangible Asset</i>	<i>Depreciation Rate</i>
- Computer Software	20% Prime Cost

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(e) Financial instruments**

Financial assets and financial liabilities are recognised when the Union becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

**(f) Financial assets**

Financial assets are classified into the following specified categories: financial assets at fair value through profit or loss, held-to-maturity investments, available-for-sale financial assets and loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. All regular way purchases or sales of financial assets are recognised and derecognised upon trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

*Fair value through profit or loss*

Financial assets are classified as at fair value through profit or loss when the financial asset is either held for trading or it is designated as at fair value through profit or loss.

*Held-to-maturity investments*

Financial assets with fixed or determinable payments and fixed maturity dates that the reporting unit has the positive intent and ability to hold to maturity are classified as held-to-maturity investments. Held-to-maturity investments are measured at amortised cost using the effective interest method less any impairment.

*Loan and receivables*

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method less impairment. Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

*Effective interest method*

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, when appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest rate basis except for debt instruments other than those financial assets that are recognised at fair value through profit or loss.

*Impairment of financial assets*

**(i) Trade receivables**

For trade receivables that do not have a significant financing component, the Union applies a simplified approach in calculating expected credit losses (ECLs) which requires lifetime expected credit losses to be recognised from initial recognition of the receivables.

Therefore, the Union does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Union has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(f) Financial assets (continued)**

**(ii) Debt instruments other than trade receivables**

For all debt instruments other than trade receivables and debt instruments not held at fair value through profit or loss, the Union recognises an allowance for expected credit losses using the general approach. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Union expects to receive, discounted at an approximation of the original effective interest rate. ECLs are recognised in two stages:

- Where there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses from possible default events within the next 12-months (a 12-month ECL).
- Where there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the debt, irrespective of the timing of the default (a lifetime ECL).

The Union considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Union may also consider a financial asset to be in default when internal or external information indicates that the Union is unlikely to receive the outstanding contractual amounts in full. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

*Derecognition of financial assets*

The reporting unit derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss.

**(g) Financial Liabilities**

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities. Financial liabilities are recognised and derecognised upon 'trade date'.

*Fair value through profit or loss*

Financial liabilities are classified as at fair value through profit or loss when the financial liability is either held for trading or it is designated as at fair value through profit or loss.

*Other financial liabilities*

Other financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

*Derecognition of financial liabilities*

The reporting unit derecognises financial liabilities when, and only when, the reporting units obligations are discharged, cancelled or they expire. The difference between the carrying amounts of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(h) Leases**

The Union assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

***The Union as a lessee***

The Union applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Union recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

***Short-term leases and leases of low-value assets***

The Union's short-term leases are those that have a lease term of 12 months or less from the commencement. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

**(i) Employee benefits**

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities for short-term employee benefits (as defined in AASB 119 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by the reporting unit in respect of services provided by employees up to reporting date.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Provision is made for separation and redundancy benefit payments. The reporting unit recognises a provision for termination as part of a broader restructuring when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations. A provision for voluntary termination is recognised when the employee has accepted the offer of termination.

**(j) Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognised in the Statement of Financial Position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

***Derecognition***

An item of land, buildings, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit and loss.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(k) Taxation**

United Firefighters' Union of Australia is exempt from income tax under section 50.1 of the Income Tax Assessment Act 1997 however still has obligation for Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

Revenues, expenses and assets are recognised net of GST except:

- where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- for receivables and payables.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified within operating cash flows.

**(l) Fair value measurement**

The Union measures financial instruments, such as, financial assets as at fair value through the profit and loss, financial assets at fair value through OCI, and non-financial assets such as land and buildings and investment properties, at fair value at each balance sheet date. Also, fair values of financial instruments measured at amortised cost are disclosed in Note 13.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Union. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Union uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Union determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant assets, such as land and buildings and investment properties. Selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. For the purpose of fair value disclosures, the Union has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(m) Going concern**

United Firefighters' Union of Australia is not reliant on the agreed financial support of another reporting unit to continue on a going concern basis.

United Firefighters' Union of Australia has not agreed to provide financial support to another reporting unit to ensure they can continue on a going concern basis.

**(n) Comparative amounts**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(o) Significant accounting judgements and estimates**

The preparation of financial statements requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(p) Application of new and revised Accounting Standards**

No accounting standard has been adopted earlier than the application date stated in the standard. The accounting policies adopted are consistent with those of the previous financial year except for the following standards and amendments, which have been adopted for the first time this financial year:

- **AASB 15 Revenue from Contracts with Customers, which replaces AASB 118 Revenue, and AASB 1058 Income of Not-for-Profit-Entities, which replaces in the income recognition requirements of AASB 1004 Contributions**

AASB 15 Revenue from Contracts with Customers supersedes AASB 111 Construction Contracts, AASB 118 Revenue and related Interpretations and it applies, with limited exceptions, to all revenue arising from contracts with its customers.

AASB 15 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. AASB 15 also includes implementation guidance to assist not-for-profit entities to determine whether particular transactions, or components thereof, are contracts with customers. If a transaction is outside the scope of AASB 15, the recognition and measurement of income arising from the transaction may instead be specified by another Standard, for example AASB 1058 Income of Not-for-Profit Entities.

AASB 1058 replaces the income recognition requirements in AASB 1004 Contributions that had previously applied to the Union. AASB 1058 provides a more comprehensive model for accounting for income of not-for-profit entities and specifies that:

- the timing of revenue or income recognition will depend on whether a performance obligation is identified or a liability is recognised;
- not-for-profit lessees can elect to recognise assets, including leases provided at significantly less than fair value, at their fair value; and
- all not-for-profit entities can elect to recognise volunteer services at fair value if the fair value of those services can be reliably measured.

*Impact of adoption:*

The adoption of AASB 15 and AASB 1058 did not have a material impact on the Union's financial statements.

- **AASB 16 Leases and amending standards, which replaces AASB117 Leases.**

AASB 16 Leases supersedes AASB 117 Leases, Interpretation 4 Determining whether an Arrangement contains a Lease, Interpretation 115 Operating Leases—Incentives and Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Union also applied the available practical expedients wherein it applied the short-term leases exemptions to leases with lease term that ends within 12 months of the date of initial application.

*Impact of adoption:*

The adoption of AASB 16 did not have a material impact on the Union's financial statements.

*Standards and interpretations in issue not yet adopted*

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(p) Application of new and revised Accounting Standards (continued)**

***AASB 2020-1 – Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current***

This Standard amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period. This Standard applies to annual reporting periods beginning on or after 1 January 2022. Earlier application is permitted.

The committee of Management anticipates that the adoption of the above standards or interpretations will not have an impact on the Union's financial statements.

**NOTE 2: NOTICE REQUIRED UNDER THE FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009 the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 272, which read as follows:

Information to be provided to members or the Commissioner:

- (1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1).

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 3: INCOME</b>			
<b>(a) Capitation fees</b>			
Capitation fees are receivable from State Branches based on membership numbers and paid quarterly in arrears .			
Capitation fees rendered for the period are made up as follows:			
United Firefighters' Union - Queensland Branch		3,763	4,374
United Firefighters' Union - South Australian Branch		82,661	77,302
United Firefighters' Union - Tasmanian Branch		28,260	28,274
United Firefighters' Union - Victorian Branch		303,819	293,956
United Firefighters' Union - Western Australian Branch		96,390	93,726
United Firefighters' Union - New South Wales Branch		-	-
United Firefighters' Union - Australian Capital Territory		26,339	26,243
United Firefighters' Union - Aviation Branch		66,929	64,905
<b>Total capitation fees</b>		<b>608,161</b>	<b>588,780</b>
<b>(b) Levies</b>			
ACTU affiliation levies rendered for the period are made up as follows:			
United Firefighters' Union - Queensland Branch		293	342
United Firefighters' Union - South Australian Branch		7,198	6,775
United Firefighters' Union - Tasmanian Branch		2,200	2,212
United Firefighters' Union - Victorian Branch		23,799	23,129
United Firefighters' Union - Western Australian Branch		7,503	7,331
United Firefighters' Union - New South Wales Branch		-	-
United Firefighters' Union - Australian Capital Territory		2,050	2,053
United Firefighters' Union - Aviation Branch		5,210	5,077
<b>Total levies</b>		<b>48,253</b>	<b>46,919</b>
<b>(c) Other income</b>			
Sponsorships		-	-
Interest received		1,492	1,041
Trust distribution ACTU		1,187	1,173
Reimbursement of legal fees		1,512	-
Government COVID-19 subsidies		40,350	-
Miscellaneous income		-	-
<b>Total other income</b>		<b>44,541</b>	<b>2,214</b>
<b>(d) Grants or Donations</b>			
Grants		-	-
Donations		-	-
<b>Total Grants or Donations</b>		<b>-</b>	<b>-</b>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 4: EXPENSES</b>			
<b>(a) Employee expense</b>			
<b>Holders of office:</b>			
Wages and salaries		-	-
Superannuation		3,509	3,380
Honorariums		36,932	35,582
Contract services (i)		84,854	84,854
Movement in leave and other entitlements		-	-
Separation and redundancies		-	-
Other employee expenses		-	-
Subtotal employee expenses – holders of office		125,295	123,816
<b>Employees other than office holders:</b>			
Wages and salaries		39,298	117,139
Superannuation		6,836	15,999
Movement in leave and other entitlements		3,959	(35,659)
Separation and redundancies		-	-
Other employee expenses		-	-
Subtotal employee expenses - employees other than holders of office		50,093	97,479
Other employee expenses - work cover insurance		644	976
<b>Total employee expenses</b>		<b>176,032</b>	<b>222,271</b>
 (i) Reimbursement of wages paid to National Secretary by the United Firefighters Union - Victorian Branch. The total amount paid to the Victorian Branch from 1 July 2019 to 30 June 2020 included in the above holders of office amounts:			
- Contract services		84,854	84,854
- Superannuation		-	-
- Movement in leave and other entitlements		-	-
		84,854	84,854
 <b>(b) Capitation fees</b>			
Capitation fees		-	-
<b>Total capitation fees</b>		-	-
 <b>(c) Affiliation fees</b>			
	<b>Type</b>		
Australian Council of Trade Unions	Affiliation fees	49,240	54,150
APHEDA	Affiliation fees	1,014	984
<b>Total affiliation fees</b>		<b>50,254</b>	<b>55,134</b>
 <b>(d) Donations</b>			
Total paid that were \$1,000 or less		-	-
Total paid that exceeded \$1,000		-	-
<b>Total donations</b>		-	-

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**

ABN 51 824 544 079

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 4: EXPENSES (CONTINUED)</b>			
<b>(e) Grants</b>			
Total paid that were \$1,000 or less		-	-
Total paid that exceeded \$1,000		-	-
<b>Total grants</b>		-	-
<b>(f) Conference and meeting costs</b>			
Conference and meeting travel expenses		81,441	89,363
Conference and meeting fees/allowances		13,908	4,283
Venue, speakers and catering costs		21,023	63,395
Teleconferencing		11,401	9,501
Other conference and meeting expenses		6,261	12,187
		<b>134,034</b>	<b>178,729</b>
<b>(g) Administration and other operating expenses</b>			
Rent and Services		35,020	35,020
Other expense		248	1,852
Compulsory Levies		-	-
Total paid to employers for payroll deductions of membership subscriptions		-	-
		<b>35,268</b>	<b>36,872</b>
<b>(h) Legal costs</b>			
Litigation		-	-
Other legal matters		243,052	29,310
<b>Total legal costs</b>		<b>243,052</b>	<b>29,310</b>
<b>(i) Campaign costs</b>			
Consultants		16,097	22,727
Travel		-	37,358
<b>Total campaign costs</b>		<b>16,097</b>	<b>60,085</b>
<b>(j) Other expenses</b>			
Penalties - via RO Act or the Fair Work Act 2009		-	-
<b>Total other expenses</b>		-	-
<b>NOTE 5: AUDITORS' REMUNERATION</b>			
Remuneration of the auditor of the Union for			
- Auditing or reviewing the financial report		12,000	15,500
- Other services		7,000	7,000
<b>Total Auditor's remuneration</b>		<b>19,000</b>	<b>22,500</b>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**NOTES TO THE FINANCIAL STATEMENTS**  
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	Note	2020 \$	2019 \$
<b>NOTE 6: CASH AND CASH EQUIVALENTS</b>			
Cash on hand		-	-
Cash at bank		405,710	447,875
Short-term deposits		94,093	92,602
<b>Total cash and cash equivalents</b>		<u>499,803</u>	<u>540,477</u>
<b>NOTE 7: TRADE AND OTHER RECEIVABLES</b>			
<b>Receivables from other reporting units</b>			
United Firefighters' Union - New South Wales		288,959	288,959
United Firefighters' Union - Queensland		52,874	48,412
United Firefighters' Union - South Australia		49,460	23,141
United Firefighters' Union - Western Australia		28,590	-
<b>Total receivables from other reporting units</b>		<u>419,882</u>	<u>360,512</u>
<b>Less allowance for expected credit losses</b>			
United Firefighters' Union - New South Wales		(288,959)	(288,959)
United Firefighters' Union - Queensland		(52,874)	(48,412)
		<u>(341,832)</u>	<u>(337,371)</u>
<b>Net receivables from other reporting units</b>		<u>78,050</u>	<u>23,141</u>
Other trade receivables		20,000	20,000
Less allowance for expected credit losses		(20,000)	(20,000)
		<u>-</u>	<u>-</u>
Sundry receivables:			
- Amounts owing from former officebearers		-	1,357
- Insurance refunds		619	1,245
- Government subsidies - Cash Flow Boost		25,110	-
- Legal fees re-charged		1,512	-
		<u>27,241</u>	<u>2,602</u>
<b>Total trade and other receivables</b>		<u>105,291</u>	<u>25,743</u>
A provision for doubtful debts has been booked in the accounts representing disputed amounts payable by State Branches.			
<b>NOTE 8: OTHER ASSETS</b>			
Prepayments		-	2,522
		<u>-</u>	<u>2,522</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 9: PLANT AND EQUIPMENT</b>			
<b>Office furniture and equipment</b>			
At cost		4,904	4,904
Accumulated depreciation		<u>(4,630)</u>	<u>(4,457)</u>
		274	447
<b>Leasehold improvements</b>			
At cost		2,591	2,591
Accumulated depreciation		<u>(624)</u>	<u>(559)</u>
		1,967	2,032
<b>Total property, plant and equipment</b>		<u><u>2,241</u></u>	<u><u>2,479</u></u>

**a. Movements in Carrying Amounts**

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Office furniture and equipment \$	Leasehold improvements \$	Total \$
<b>Cost or valuation</b>			
Balance at 1 July 2018	4,904	2,591	7,495
Additions	-	-	-
Disposals	-	-	-
Balance at 30 June 2019	4,904	2,591	7,495
Additions	-	-	-
Disposals	-	-	-
Balance at 30 June 2020	<u>4,904</u>	<u>2,591</u>	<u>7,495</u>
<b>Accumulated depreciation</b>			
Balance at 1 July 2018	(4,119)	(494)	(4,613)
Depreciation expense	(337)	(65)	(402)
Disposals	-	-	-
Balance at 30 June 2019	(4,456)	(559)	(5,015)
Depreciation expense	(174)	(65)	(239)
Disposals	-	-	-
Balance at 30 June 2020	<u>(4,630)</u>	<u>(624)</u>	<u>(5,254)</u>

**NOTE 10: INTANGIBLE ASSETS**

	2020 \$	2019 \$
<b>Computer software</b>		
At cost	5,050	-
Accumulated amortisation	<u>(238)</u>	-
	<u><u>4,812</u></u>	<u><u>-</u></u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 11: TRADE AND OTHER PAYABLES</b>			
Payables to other reporting units			
United Firefighters' Union - South Australia		-	-
United Firefighters' Union - Victorian Branch		76	29
		76	29
<i>Settlement is usually made within 30 days</i>			
External Trade payables, consisting of:			
Legal costs		11,654	2,580
Other		1,909	28,542
<b>Total Trade payables</b>		<b>13,639</b>	<b>31,151</b>
Wages, salaries and superannuation - accrued		353	1,704
Consideration payable to employers for making payroll deductions of membership subscriptions		-	-
Legal costs			
Litigation		-	-
Other legal matters		55,733	10,425
GST Payable		8,751	4,774
PAYG Withholding		4,938	4,567
Superannuation		1,673	1,546
Accrued expenses		20,074	14,849
Other		-	-
		91,522	37,866
		<b>105,161</b>	<b>69,017</b>
<b>NOTE 12: EMPLOYEE PROVISIONS</b>			
<b>Employee provisions</b>			
<b>Office holders:</b>			
Annual leave		28,483	28,483
Long service leave		19,900	19,900
Separation and redundancies		-	-
Other		-	-
Subtotal employee provisions – office holders		48,383	48,383
<b>Employees other than office holders:</b>			
Annual leave		6,694	3,745
Long service leave		7,457	6,447
Separation and redundancies		-	-
Other		-	-
Subtotal employee provisions – employees other than office holders		14,151	10,192
<b>Total employee provisions</b>		<b>62,534</b>	<b>58,575</b>
Current		62,534	58,575
Non Current		-	-
<b>Total employee provisions</b>		<b>62,534</b>	<b>58,575</b>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 13: CASH FLOW INFORMATION</b>			
<b>a. Reconciliation of cash</b>			
For the purposes of the statement of cash flows, cash includes cash on hand, cash at bank and deposits. Cash at the beginning and end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:			
Cash at Bank - Commonwealth Bank		405,710	447,875
Cash at Bank - Credit Union		94,093	92,602
		<b>499,803</b>	<b>540,477</b>
<b>b. Reconciliation of cash flow from operating activities</b>			
Net surplus/(deficit) for the period		823	7,062
<b>Adjustments for non-cash income and expense items:</b>			
Depreciation		476	402
Doubtful debt expense		4,056	(1,119)
Asset write off		-	-
<b>Changes in operating assets and liabilities</b>			
(Increase)/decrease in trade and other receivables		(83,604)	(24,624)
(Increase)/decrease in prepayments		2,522	(2,522)
Increase/(decrease) in trade payables and accruals		36,144	7,383
Increase/(decrease) in provisions		3,959	(35,659)
		<b>(35,624)</b>	<b>(49,077)</b>

**c. Cash flows with related parties**

The following amounts relate to cash inflows/outflows from related party entities. The cash flows presented are on a gross basis including GST.

Receipts from members and related activities include the following amounts received from related parties:

	2020			
	Capitation \$	Levies \$	Reimburse't \$	Total \$
<b>Cash inflows from operating activities</b>				
United Firefighters' Union - Queensland Branch	-	-	-	-
United Firefighters' Union - South Australian Branch	66,722	5,804	-	72,526
United Firefighters' Union - Tasmanian Branch	31,087	2,420	-	33,506
United Firefighters' Union - Victorian Branch	334,201	26,179	55	360,435
United Firefighters' Union - Western Australian Branch	79,522	6,170	-	85,692
United Firefighters' Union - New South Wales Branch	-	-	-	-
United Firefighters' Union - Australian Capital Territory	28,973	2,255	-	31,228
United Firefighters' Union - Aviation Branch	73,622	5,731	-	79,352
	<b>614,126</b>	<b>48,559</b>	<b>55</b>	<b>662,740</b>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
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**c. Cash flows with related parties (continued)**

Payments to suppliers and employees include the following amounts paid to related parties:

	2020			
	Rent and other services \$	Contract services \$	Other services \$	Total \$
<b>Cash outflows from operating activities</b>				
United Firefighters' Union - Queensland Branch	-	-	-	-
United Firefighters' Union - South Australian Branch	-	-	-	-
United Firefighters' Union - Tasmanian Branch	-	-	-	-
United Firefighters' Union - Victorian Branch	42,386	-	93,445	135,831
United Firefighters' Union - Western Australian Branch	-	-	-	-
United Firefighters' Union - New South Wales Branch	-	-	-	-
United Firefighters' Union - Australian Capital Territory	-	-	14,838	14,838
United Firefighters' Union - Aviation Branch	-	-	-	-
	<b>42,386</b>	<b>-</b>	<b>108,283</b>	<b>150,670</b>

	2019			
	Capitation \$	Levies \$	Reimburse't \$	Total \$
<b>Cash inflows from operating activities</b>				
United Firefighters' Union - Queensland Branch	4,811	376	-	5,187
United Firefighters' Union - South Australian Branch	49,189	7,453	-	56,642
United Firefighters' Union - Tasmanian Branch	31,101	2,433	-	33,534
United Firefighters' Union - Victorian Branch	323,351	25,442	-	348,793
United Firefighters' Union - Western Australian Branch	103,099	8,064	-	111,163
United Firefighters' Union - New South Wales Branch	-	-	-	-
United Firefighters' Union - Australian Capital Territory	28,868	2,258	2,709	33,835
United Firefighters' Union - Aviation Branch	71,396	5,584	-	76,980
	<b>611,816</b>	<b>51,610</b>	<b>2,709</b>	<b>666,135</b>

Payments to suppliers and employees include the following amounts paid to related parties:

	2019			
	Rent and other services \$	Contract services \$	Total \$	
<b>Cash outflows from operating activities</b>				
United Firefighters' Union - Queensland Branch	-	-	-	
United Firefighters' Union - South Australian Branch	5,250	-	5,250	
United Firefighters' Union - Tasmanian Branch	-	-	-	
United Firefighters' Union - Victorian Branch	41,514	93,339	134,853	
United Firefighters' Union - Western Australian Branch	-	-	-	
United Firefighters' Union - New South Wales Branch	-	-	-	
United Firefighters' Union - Australian Capital Territory	353	-	353	
United Firefighters' Union - Aviation Branch	741	-	741	
	<b>47,858</b>	<b>93,339</b>	<b>141,197</b>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 14: EQUITY</b>			
<b>a). General Funds</b>			
The Union has had no General Funds or Reserves either during or since the financial year or comparative year.			
<b>b). Other specific disclosures - funds</b>			
The Union has had no compulsory levy or voluntary contribution funds or other funds invested in assets either during or since the financial year or comparative year.			
<b>NOTE 15: FINANCIAL RISK MANAGEMENT</b>			
<b>Operating Lease</b>			
The Union's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and accounts payable.			
The totals for each category of financial instrument are as follows:			
<b>Financial assets</b>			
Cash and cash equivalents		<u>499,803</u>	<u>540,477</u>
<i>Loans and receivables</i>			
Trade and other receivables		<u>105,291</u>	<u>25,743</u>
<b>Carrying amount of financial assets</b>		<u><b>605,094</b></u>	<u><b>566,220</b></u>
<b>Financial liabilities</b>			
Trade and other payables		<u>105,161</u>	<u>69,017</u>
<b>Carrying amount of financial liabilities</b>		<u><b>105,161</b></u>	<u><b>69,017</b></u>
<b>Specific financial risk exposures and management</b>			
The main risks the Union is exposed to through its financial instruments are liquidity risk and market risk through interest rate risk.			
<b>(a) Net income and expense from financial assets and financial liabilities</b>			
<i>Cash and cash on hand</i>			
Interest revenue		<u>1,492</u>	<u>1,041</u>
Net gain/(loss) on cash and cash on hand		<u>1,492</u>	<u>1,041</u>
<b>Net gain/(loss) from financial assets</b>		<u><b>1,492</b></u>	<u><b>1,041</b></u>
<i>Other financial liabilities</i>			
Interest expense		-	-
Net gain/(loss) financial liabilities at amortised cost		-	-
<b>Net gain/(loss) from financial liabilities</b>		<u><b>-</b></u>	<u><b>-</b></u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 15: FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(b) Fair value of financial instruments**

	2020		2019	
	Carrying amount	Fair value	Carrying amount	Fair value
<i>Financial assets</i>				
Cash and cash equivalents	499,803	499,803	540,477	540,477
Loans and receivables	105,291	105,291	25,743	25,743
Investments	-	-	-	-
<b>Total</b>	<b>605,094</b>	<b>605,094</b>	<b>566,220</b>	<b>566,220</b>
<i>Financial liabilities</i>				
Trade and other payables	105,161	105,161	69,017	69,017
Other liabilities	-	-	-	-
<b>Total</b>	<b>105,161</b>	<b>105,161</b>	<b>69,017</b>	<b>69,017</b>

**(c) Credit risk**

Credit risk refers to the risk of any default on any type of debt owing to the Branch. The Branch is exposed to credit risk on its member subscriptions, trade debtors, and other debtors.

The following table illustrates the Branches gross exposure to credit risk, excluding any collateral or credit enhancements:

	2020	2019
	\$	\$
<b>Financial assets</b>		
Trade and other receivables	105,291	25,743
<b>Total</b>	<b>105,291</b>	<b>25,743</b>

**Credit quality of financial instruments not past due or individually determined as impaired**

	2020		2019	
	Not past due nor impaired	Past due or impaired	Not past due nor impaired	Past due or impaired
	\$	\$	\$	\$
Trade and other receivables	78,050	361,832	23,141	357,371
	78,050	361,832	23,141	357,371

**Ageing of financial assets that were past due but not impaired for 2020**

	0 to 30 days	31 to 60 days	61 to 90 days	90+ days	Total
	\$	\$	\$	\$	\$
Trade and other receivables	53,320	-	-	24,730	78,050
	53,320	-	-	24,730	78,050

**Ageing of financial assets that were past due but not impaired for 2019**

	0 to 30 days	31 to 60 days	61 to 90 days	90+ days	Total
	\$	\$	\$	\$	\$
Trade and other receivables	-	-	23,141	-	23,141
	-	-	23,141	-	23,141

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 15: FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(d) Liquidity risk**

Liquidity risk arises from the possibility that the Union might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities.

The Union manages risk through the following mechanisms:

1. Comparing the maturity profile of financial liabilities with the realisation profile of financial assets;
2. Managing credit risk related to financial assets;
3. Maintaining a reputable credit risk profile; and
4. Monitoring undrawn credit facilities.

**Financial liability and financial asset maturity analysis**

	2020			
	On demand \$	< 1 year \$	1-5 years \$	Total \$
<b>Financial assets – cash flow realisable</b>				
Cash and cash equivalents	499,803	-	-	499,803
Trade and other receivables	105,291	-	-	105,291
Total anticipated inflows	<u>605,094</u>	<u>-</u>	<u>-</u>	<u>605,094</u>
<b>Financial liabilities due for payment</b>				
Trade and other payables	-	105,161	-	105,161
Other liabilities	-	-	-	-
Total contractual outflows	<u>-</u>	<u>105,161</u>	<u>-</u>	<u>105,161</u>
<b>Net inflow/(outflow) on financial instruments</b>	<u>605,094</u>	<u>(105,161)</u>	<u>-</u>	<u>499,933</u>
	2019			
	On demand \$	< 1 year \$	1-5 years \$	Total \$
<b>Financial assets – cash flow realisable</b>				
Cash and cash equivalents	540,477	-	-	540,477
Trade and other receivables	25,743	-	-	25,743
Total anticipated inflows	<u>566,220</u>	<u>-</u>	<u>-</u>	<u>566,220</u>
<b>Financial liabilities due for payment</b>				
Trade and other payables	-	69,017	-	69,017
Other liabilities	-	-	-	-
Total contractual outflows	<u>-</u>	<u>69,017</u>	<u>-</u>	<u>69,017</u>
<b>Net inflow/(outflow) on financial instruments</b>	<u>566,220</u>	<u>(69,017)</u>	<u>-</u>	<u>497,203</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 15: FINANCIAL RISK MANAGEMENT (CONTINUED)**

**(e) Financial and non-financial assets and liabilities fair value hierarchy**

The following tables provide an analysis of financial and non-financial assets and liabilities that are measured at fair value, by fair value hierarchy.

**Fair value hierarchy – 30 June 2020**

	<b>Date of Valuation</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<i>Assets measured at fair value</i>				
Land and buildings	NIL - N/A	-	-	-
<b>Total</b>		-	-	-
<i>Liabilities measured at fair value</i>				
Financial liabilities	NIL - N/A	-	-	-
<b>Total</b>		-	-	-

**Fair value hierarchy – 30 June 2019**

	<b>Date of Valuation</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
<i>Assets measured at fair value</i>				
Land and buildings	NIL - N/A	-	-	-
<b>Total</b>		-	-	-
<i>Liabilities measured at fair value</i>				
Financial liabilities	NIL - N/A	-	-	-
<b>Total</b>		-	-	-

There have been no transfers into or out of each level during the year ended 30 June 2020 or the prior year.

The Union has a number of assets and liabilities which are not measured at fair value, but for which fair values are disclosed in Note 14(b).

Cash and cash equivalents as well as receivables from other financial institutions are short-term liquid assets which approximate fair value.

The carrying value less impairment provision of receivables and payables is a reasonable approximation of their fair values due to their short-term nature.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

	Note	2020 \$	2019 \$
<b>NOTE 16: RELATED PARTY TRANSACTIONS</b>			
Revenue transactions in relation to capitation fees GST exclusive:			
United Firefighters' Union - Queensland Branch		3,763	4,374
United Firefighters' Union - South Australian Branch		82,661	77,302
United Firefighters' Union - Tasmanian Branch		28,260	28,274
United Firefighters' Union - Victorian Branch		303,819	293,956
United Firefighters' Union - Western Australian Branch		96,390	93,726
United Firefighters' Union - New South Wales Branch		-	-
United Firefighters' Union - Australian Capital Territory		26,339	26,243
United Firefighters' Union - Aviation Branch		66,929	64,905
		<b>608,161</b>	<b>588,780</b>
Revenue transactions in relation to levies GST exclusive:			
United Firefighters' Union - Queensland Branch		293	342
United Firefighters' Union - South Australian Branch		7,198	6,775
United Firefighters' Union - Tasmanian Branch		2,200	2,212
United Firefighters' Union - Victorian Branch		23,799	23,129
United Firefighters' Union - Western Australian Branch		7,503	7,331
United Firefighters' Union - New South Wales Branch		-	-
United Firefighters' Union - Australian Capital Territory		2,050	2,053
United Firefighters' Union - Aviation Branch		5,210	5,077
		<b>48,253</b>	<b>46,919</b>
The above levies are collected by the National Office and paid to the Australian Council of Trade Unions (ACTU) on behalf of the branches.			
Revenue transactions in relation to other charges GST exclusive:			
United Firefighters' Union - Queensland Branch		-	-
United Firefighters' Union - South Australian Branch		-	-
United Firefighters' Union - Tasmanian Branch		-	-
United Firefighters' Union - Victorian Branch		50	-
United Firefighters' Union - Western Australian Branch		-	-
United Firefighters' Union - New South Wales Branch		-	-
United Firefighters' Union - Australian Capital Territory		-	2,709
United Firefighters' Union - Aviation Branch		-	-
		<b>50</b>	<b>2,709</b>
<b>Total revenue transactions with related parties</b>		<b>656,464</b>	<b>638,408</b>



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**NOTES TO THE FINANCIAL STATEMENTS**  
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	Note	2020 \$	2019 \$
<b>Expense transactions with related parties</b>			
United Firefighters' Union - Queensland Branch		-	-
United Firefighters' Union - South Australian Branch		-	4,773
United Firefighters' Union - Tasmanian Branch		-	-
United Firefighters' Union - Victorian Branch		-	-
Rent and other services		<b>38,533</b>	37,740
Contract services (note 4(a))		<b>84,854</b>	84,854
Wages recovery		-	-
United Firefighters' Union - Western Australian Branch		-	-
United Firefighters' Union - New South Wales Branch		-	-
United Firefighters' Union - Australian Capital Territory		<b>13,489</b>	321
United Firefighters' Union - Aviation Branch		-	673
		<u><b>136,876</b></u>	<u>128,361</u>

Expense reimbursements to related parties are not included in the above disclosure. Amounts reimbursed to branches are equal to the total amount charged by the third party.

The following balances were outstanding at the end of the period:

**Trade receivables:**

United Firefighters' Union - New South Wales		<b>288,959</b>	288,959
United Firefighters' Union - Queensland		<b>52,874</b>	48,412
United Firefighters' Union - South Australian Branch		<b>49,460</b>	23,141
United Firefighters' Union - Western Australia Branch		<b>28,590</b>	-
<b>Total receivables from other reporting units</b>		<u><b>419,882</b></u>	<u>360,512</u>

**Less provision for doubtful debts**

United Firefighters' Union - New South Wales		<b>(288,959)</b>	(288,959)
United Firefighters' Union - Queensland		<b>(52,874)</b>	(48,412)
		<u><b>(341,832)</b></u>	<u>(337,371)</u>
<b>Total amounts owed by related parties</b>		<u><b>78,050</b></u>	<u>23,141</u>

**Trade payables:**

United Firefighters' Union - South Australian Branch		-	-
United Firefighters' Union - Victorian Branch		<b>76</b>	29
United Firefighters' Union - Western Australian Branch		-	-
<b>Total amounts owed to related parties</b>		<u><b>76</b></u>	<u>29</u>

**Terms and conditions of transactions with related parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
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**NOTE 17: COMMITMENTS AND CONTINGENCIES**

**Commitments:**

United Firefighters Union of Australia rents office space from the United Firefighters Union - Victorian Branch. Under the current arrangement the space is leased to the Victorian Branch on a month by month basis with rent payable one month in advance. On the basis the arrangement may be ended at any stage it has not been treated as an on-going commitment for disclosure purposes.

**Contingencies:**

***Branch Dispute - New South Wales Branch:***

The dispute between the National Office and the NSW State Branch remains unresolved at the date of signing the committee report despite cessation of legal proceedings during the 2012 financial year. Membership dues owing from that Branch are in dispute and remain unpaid at year end. These amounts were fully provided for as at 30 June 2020 and will continue to be provided for until the dispute is resolved.

***Branch Dispute - Queensland Branch:***

The Queensland Branch officers and delegates all collectively resigned between the 12th and 22nd of August 2019. Whilst the Branch is still in existence the National Office have lodged an application to the Courts to have an Administrator appointed and await the outcome. It is expected that any monies outstanding from Queensland to National Office will be paid. The Union has an obligation to ensure that the Queensland Branch prepares a Financial Report. Otherwise, the Union has no further obligations in regards to the Queensland Branch.

There were no other contingent liabilities or contingent assets as at balance sheet date.

**NOTE 18: EVENTS AFTER THE BALANCE DATE**

***COVID-19 Pandemic***

As a result of the evolving nature of the COVID-19 outbreak and the rapidly evolving government policies of restrictive measures put in place to contain it, as at the date of these financial statements, the Union is not in a position to reasonably estimate the financial effects of the COVID-19 outbreak on the future financial performance and financial position of the Union. Other than the current disclosures, there has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Union, the results of those operations, or the state of affairs of the Union in subsequent financial periods.

***Branch Disputes***

The ongoing disputes with the state branches, as disclosed in Note 17, remain unchanged after balance date up to the date of signing of this report.

Apart from the above, no other matters of circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Union, the results of those operations or the state of affairs of the Union in future financial years.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**ABN 51 824 544 079**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Note	2020 \$	2019 \$
<b>NOTE 19: KEY MANAGEMENT PERSONNEL</b>			
The total remuneration paid to elected officials of the Branch during the period are as follows:			
Short-term employee benefits:			
Salary and wages		84,854	84,854
Contract services (i)		84,854	84,854
Allowances		-	-
Honorarium		36,932	35,582
<b>Total short-term employee benefits</b>		<b>121,786</b>	<b>120,436</b>
<b>Post-employment benefits</b>			
Superannuation		3,509	3,380
<b>Total post-employment benefits</b>		<b>3,509</b>	<b>3,380</b>
<b>Total employee benefits</b>		<b>125,295</b>	<b>123,816</b>

(i) From 1 April 2014 the National Secretary is solely employed by the United Firefighters Union - Victorian Branch. The services of the National Secretary are contracted out from the Victorian Branch. The United Firefighters Union of Australia reimburses the Victorian Branch for all payroll expenses for the National Secretary.

**NOTE 20: UNION DETAILS**

**Registered office & Principal place of business**

The registered office and principal place of business of the Union is:

United Firefighters' Union of Australia - National Branch  
 410 Brunswick Street  
 Fitzroy Victoria 3065