

24 November 2015

Mr Henry Lawrence  
Branch Secretary  
Aviation Branch  
United Firefighters' Union of Australia  
[ufuavat1@bigpond.com.au](mailto:ufuavat1@bigpond.com.au)



CC: Morris & Batzloff Chartered Accountants, Attn: N Hoare, by email: [info@morrisbatzloff.com.au](mailto:info@morrisbatzloff.com.au)

Dear Mr Lawrence,

**United Firefighters' Union of Australia - Aviation Branch  
Financial Report for the year ended 30 June 2015 - [FR2015/137]**

I acknowledge receipt of the financial report of the United Firefighters' Union of Australia, Aviation Branch. The documents were lodged with the Fair Work Commission on 14 October 2015. Further information was received on 24 November 2015.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2016 may be subject to an advanced compliance review.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged. The FWC will confirm these concerns have been addressed prior to filing next year's report.

**Designated Officers Certificate and additional information**

I note that the branch promptly supplied the Commission with a new Designated Officers Certificate and confirmation that provisions and expenses for *separation and redundancy* were NIL upon request.

Please ensure that next year's report includes a Designated Officers Certificate dated after the section 266 meeting and the provision of the report to members and that all categories of employee expenses and provisions are disclosed even if these figures are NIL.

**Timescale requirements**

As you are aware, an organisation is required under the RO Act to undertake certain steps in accordance with specified timelines. Information about these timeline requirements can be found on the FWC website. In particular, I draw your attention to Financial reporting process and timelines which explains the timeline requirements, and Diagrammatic summary of financial reporting timelines which sets out the timeline requirements in diagrammatical form.

**Documents must be lodged with the Commission within 14 days of General Meeting**

Section 268 of the RO Act requires that the full report and the designated officer's certificate are lodged with the Commission within 14 days of the committee of management meeting. The

Designated Officer's Certificate indicates that this meeting occurred on 24 September 2015. If this is correct the full report should have been lodged with the Commission by 8 October 2015.

The full report was lodged on 14 October 2015.

Section 268 is a civil penalty provision.

If these dates are correct, the branch should have applied for an extension of time to lodge the required reports and the Designated Officer's Certificate in accordance with section 268 of the RO Act.

This requirement was drawn to the Branch's attention in last year's report after it failed to lodge within 14 days of last year's meeting. I note that the branch has not applied for an extension of time. If the branch is unable to lodge within 14 days of next year's meeting, an extension of time must be lodged before the time frame has lapsed or the matter may be referred to the Compliance Team for their consideration.

### **Disclosure of grants or donations**

Reporting Guideline 16(e) requires that where grants or donations have been paid, the total amount paid is to be disclosed as follows:

- (i) grants that were \$1,000 or less;
- (ii) grants that exceeded \$1,000;
- (iii) donations that were less than \$1,000; and
- (iv) donations that exceeded \$1,000

The Statement of Comprehensive Income discloses \$750 donations but does not provide information on grants as described above. Please note that these line items should appear even if they are NIL.

### **Disclosure of payables in respect of legal costs**

Reporting Guideline 20(b) requires a payable in relation to legal costs to be disclosed by *litigation* and by *other legal matters*. Reporting Guideline 21 states that if the activities identified in item 20 have not occurred in the reporting period, a statement to this effect must be included in the GPFR. I note that for litigation and other legal matters no such disclosure has been made.

Please ensure that these two items appear in the notes or the Statement of Financial Position even if the items are NIL.

### **Reporting Requirements**

On the FWC website a number of factsheets in relation to the financial reporting process and associated timelines are available. The most recent copy of the Reporting Guidelines and a model set of financial statements can also be found. The FWC recommends reporting units use this model as it will assist in ensuring compliance with the RO Act, the s.253 Reporting Guidelines and the Australian Accounting Standards. Access to this information may be obtained via [this link](#).

If you have any queries regarding this letter, please contact me on (03) 8656 4698 or via email at [catherine.bebbington@fwc.gov.au](mailto:catherine.bebbington@fwc.gov.au).

Kind regards



**CATHERINE BEBBINGTON**  
Regulatory Compliance Branch

### **FAIR WORK COMMISSION**

Tel: 03 8656 4698

[catherine.bebbington@fwc.gov.au](mailto:catherine.bebbington@fwc.gov.au)

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**United Firefighters' Union of Australia Aviation Branch**

s.268 *Fair Work (Registered Organisations) Act 2009*

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER<sup>1</sup>**

Certificate for the period ended 30<sup>th</sup> June 2015

I *Henry Pearson Lawrence* being the *Branch Secretary* of the *United Firefighters' Union of Australia Aviation Branch* certify:

- that the documents lodged herewith are copies of the full report for the *United Firefighters' Union of Australia Aviation Branch* for the period ended 30<sup>th</sup> June 2015 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the *full report* was provided to members of the reporting unit on *1<sup>st</sup> September 2015*; and
- that the full report was presented to a *meeting of the committee of management* of the reporting unit on *24<sup>th</sup> September 2015* in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



Name of prescribed designated officer: Henry Pearson Lawrence

Title of prescribed designated officer: Branch Secretary UFU of Australia Aviation Branch

Dated: *24<sup>th</sup>* of *November* 2015

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## United Firefighters' Union of Australia Aviation Branch

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South Brisbane Qld 4101  
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ABN 96 533 521 914

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24<sup>th</sup> November 2015

Catherine Bebbington  
Regulatory Compliance Branch  
Fair Work Commission  
GPO Box 1994  
Melbourne VIC 3001  
[Catherine.bebbington@fwc.gov.au](mailto:Catherine.bebbington@fwc.gov.au)

Dear Catherine,

In response to your letter regarding our financial returns for the year ended June 2015 I provide the following response:

Disclosure of employee expenses to office holders and other employees

The amount for disclosure for *separation and redundancies* for items 16 (f) and 16 (g) for the year ended June 2015 is NIL.

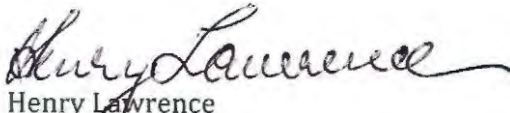
Disclosure of employee provisions to office holders and other employees

The amount for disclosure for *separations and redundancies* for items 20 (c) and 20 (d) for the year ended June 2015 is NIL.

I have also attached an amended Designated Officer's Certificate.

I trust that this information will complete our return for filing purposes.

Yours faithfully

  
Henry Lawrence  
Branch Secretary



24 November 2015

Henry Lawrence  
Branch Secretary  
Aviation Branch  
United Firefighters' Union of Australia  
[ufuavat1@bigpond.com.au](mailto:ufuavat1@bigpond.com.au)

CC: Morris & Batzloff Chartered Accountants, Attn: N Hoare, by email: [info@morrisbatzloff.com.au](mailto:info@morrisbatzloff.com.au)

Dear Mr Lawrence,

**United Firefighters' Union of Australia-Aviation Branch  
Financial Report for the year ended 30 June 2015 - [FR2015/137]**

I acknowledge receipt of the financial report of the United Firefighters' Union of Australia-Aviation Branch. The documents were lodged with the Fair Work Commission on 14 October 2015.

The financial report has not been filed. Further information is required before the report can be filed.

**Employee and Officer Separation and Redundancy Expenses and Provisions**

Disclosure of employee expenses to office holders and other employees

The employee expense note to the financial statements has disclosed wages and salaries, superannuation, leave and other entitlements and other employee expenses separately for officer holders and employees, but does not separately disclose *separation and redundancies* provided for officers and employees.

The Reporting Guidelines require that all employee and office holder expenses be detailed separately (refer to items 16(f) and 16(g)) even if these figures are NIL amounts.

This was raised in last year's filing letter; please supply the expenses figures for these categories.

Disclosure of employee provisions to office holders and other employees

The employee provisions note to the financial statements has disclosed annual leave and long service leave separately for office holders and employees, but does not separately disclose *separation and redundancies* and *other* employee provisions provided for officers and employees.

The Reporting Guidelines require that all employee and office holder provisions be detailed separately (refer to items 20(c) and 20(d)).

This was raised in last year's filing letter; please supply the provisions figures for these categories.

## Designated Officer's Certificate

The Designated Officer's Certificate is dated as at 24 August 2015. If this is correct it was signed and dated *before* the two events the Secretary has declared occurred. The Designated Officer's Certificate cannot be signed or dated until after the General Purpose Financial Report has been provided to members and presented to a meeting.

Please supply a new designated officer's certificate signed and dated by an officer.

If you have any queries regarding this letter, please contact me on (03) 8656 4698 or via email at [catherine.bebbington@fwc.gov.au](mailto:catherine.bebbington@fwc.gov.au).

Kind regards



**CATHERINE BEBBINGTON**  
Regulatory Compliance Branch

### FAIR WORK COMMISSION

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[catherine.bebbington@fwc.gov.au](mailto:catherine.bebbington@fwc.gov.au)

11 Exhibition Street, Melbourne Victoria 3000  
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***Please note my phone number has changed to 03 8656 4698***



## United Firefighters' Union of Australia Aviation Branch

12 October 2015



Mr Robert Pfeiffer  
Senior Advisor  
Regulatory Compliance Branch  
Fair Work Commission  
GPO Box 1994  
MELBOURNE VIC 3001

Dear Mr Pfeiffer

### **LODGEMENT OF FINANCIAL REPORT (FR2015/137)**

Enclosed please find the financial statements of the United Firefighters Union – Aviation Branch, for the year ended 30 June 2015, along with the completed certificate by the prescribed designated officer.

Yours sincerely

**HENRY LAWRENCE  
BRANCH SECRETARY**

Encs

**UNITED FIREFIGHTERS UNION OF AUSTRALIA  
AVIATION BRANCH  
ABN: 96 533 521 914**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015**

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**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>Revenue</b>	3	576,964	515,485
<b>Expenses</b>			
Affiliation Fees	4	59,928	52,343
Bank Fees		4,025	3,234
Depreciation		2,125	2,778
Donations		750	-
Employee Benefit Expense	5(a)	193,943	201,842
Honorariums		12,000	12,000
Interest Expense		-	119
Legal Fees	5(b)	10,494	12,849
Professional Fees		17,183	42,242
Rent and Outgoings		13,987	12,137
Station Meetings		2,319	2,915
Travel Accommodation & Conferences	5(c)	41,653	36,457
Other Expenses		<u>25,577</u>	<u>20,515</u>
<b>Total Expenses</b>		<u>383,984</u>	<u>399,431</u>
<b>Surplus for the Year</b>		<u>192,980</u>	<u>116,054</u>
<b>Total Comprehensive Income for the Year</b>		<u>192,980</u>	<u>116,054</u>

The accompanying notes form part of these financial statements

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>CURRENT ASSETS</b>			
Cash Assets	6	729,388	566,372
Inventories	7	2,718	4,298
Trade and Other Receivables	8	7,382	7,225
Other Assets	9	<u>10,758</u>	<u>9,635</u>
<b>Total Current Assets</b>		<u>750,246</u>	<u>587,530</u>
<b>NON CURRENT ASSETS</b>			
Other Financial Assets	10	10	10
Plant and Equipment	11	<u>2,067</u>	<u>4,192</u>
<b>Total Non Current Assets</b>		<u>2,077</u>	<u>4,202</u>
<b>Total Assets</b>		<u>752,323</u>	<u>591,732</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	12	15,142	38,794
Provisions	13	<u>15,682</u>	<u>24,794</u>
<b>Total Current Liabilities</b>		<u>30,824</u>	<u>63,588</u>
<b>NON CURRENT LIABILITIES</b>			
Provisions	13	<u>1,173</u>	<u>798</u>
<b>Total Non Current Liabilities</b>		<u>1,173</u>	<u>798</u>
<b>Total Liabilities</b>		<u>31,997</u>	<u>64,386</u>
<b>NET ASSETS</b>		<u>720,326</u>	<u>527,346</u>
<b>EQUITY</b>			
Members' Funds	14	<u>720,326</u>	<u>527,346</u>
<b>TOTAL MEMBERS' EQUITY</b>		<u>720,326</u>	<u>527,346</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

STATEMENT OF CHANGES IN MEMBERS' EQUITY  
FOR THE YEAR ENDED 30 JUNE 2015

	Members' Funds \$	Total \$
Balance at 1 July 2013	411,292	411,292
Surplus attributable to Members	<u>116,054</u>	<u>116,054</u>
<b>Balance at 30 June 2014</b>	527,346	527,346
Surplus attributable to Members	<u>192,980</u>	<u>192,980</u>
<b>Balance at 30 June 2015</b>	<u>720,326</u>	<u>720,326</u>

The accompanying notes form part of these financial statements

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from Members and related activities		570,890	492,427
Payments to Suppliers and Employees		(412,766)	(376,894)
Interest Received		4,892	9,077
Interest and other Costs of Finance		<u>-</u>	<u>(119)</u>
Net Cash provided by (used in) operating activities	21	163,016	124,491
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for Plant and Equipment		<u>-</u>	<u>(139)</u>
Net Cash provided by (used in) investing activities		<u>-</u>	<u>(139)</u>
Net Increase (Decrease) in cash held		163,016	124,352
Cash at the beginning of the Year		<u>566,372</u>	<u>442,020</u>
<b>Cash at the end of the Year</b>	20	<u>729,388</u>	<u>566,372</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015

**NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**

**(a) General Information**

This financial report covers United Firefighters Union of Australia - Aviation Branch as an individual entity.

**(b) Statement of Compliance**

This financial report is a general purpose financial report and has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general financial statements, the UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH is a not for profit entity.

**(c) Basis of Preparation**

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

**(d) Comparatives**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(e) Inventories**

Inventories are made up of promotional stock on hand and are measured at the lower of cost and net realisable value.

**(f) Plant and Equipment**

Each class of plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

**Depreciation**

The depreciable amount of all fixed assets is depreciated on a straight line or diminishing value basis over the asset's useful life to the union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**(f) Plant and Equipment (cont'd)**

**Depreciation**

The depreciation rates used for each class of depreciable assets are:

Office Equipment - Diminishing value basis	15% - 40%
Office Equipment - Prime cost basis	10 - 25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

**Derecognition**

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit and loss.

**Impairment for Non Financial Assets**

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment trigger. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the United Firefighters Union of Australia - Aviation Branch were deprived of the asset, its value in use is taken to be its depreciated replacement costs.

**(g) Investments (Financial Assets)**

Non current investments are measured on the cost basis. The carrying amount of non current investments is reviewed annually to ensure it is not in excess of the recoverable amount of these investments.

**(h) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**(i) Employee Entitlements**

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities for short term employee benefits (as defined in AASB 19 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of the reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by the reporting unit in respect of services provided by employees up to reporting date.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

**(j) Income Tax**

No provision for income tax has been raised as the Union is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

**(l) Revenue**

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards of ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Interest revenue is recognised on an accrual basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015

**(m) Borrowing Costs**

All borrowing costs are recognised in profit and loss the period in which they are incurred.

**(n) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(o) Financial Liabilities**

Financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

The Union derecognises financial liabilities when, and only when, the Union's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

**(p) Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating lease payments are expensed on a straight line basis which is representative of the pattern of benefits derived from the leased assets.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015

(q)

**Financial Assets**

**Held to Maturity Investments**

Financial assets with fixed or determinable payments and fixed maturity dates that the reporting unit has the positive intent and ability to hold to maturity are classified as held to maturity investments. Held to maturity investments are measured at amortised cost using the effective interest method less any impairment.

**Loans and Receivables**

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest rate method less impairment. Interest is recognised by applying the effective interest rate, except for short term receivables when the recognition of interest would be immaterial.

**Effective Interest Method**

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, when appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest rate basis except for debt instruments other than those financial assets that are recognised at fair value through profit or loss.

**Impairment of Financial Assets**

Financial assets are assessed for impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

(r)

**Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognised in the Balance Sheet but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 2: NOTICE REQUIRED UNDER THE FAIR WORK (REGISTERED ORGANISATION) ACT 2009**

In accordance with the requirements of the Fair Work (Registered Organisation) Act 2009 the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 272, which read as follows:-

- (1) A member of a reporting unit, or the General Manager of Fair Work Australia, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1).

**NOTE 3: REVENUE AND OTHER INCOME**

	<b>2015</b>	<b>2014</b>
	\$	\$
<b>Revenue:</b>		
Membership Fees	550,452	496,091
Interest Revenue	15,650	16,420
Reimbursements	7,883	519
Grants, Donations and Sponsorship	2,286	2,455
Capitation Fees	-	-
Other	693	-
	<u>576,964</u>	<u>515,485</u>

**NOTE 4: AFFILIATION FEES**

United Firefighters Union of Australia	56,234	49,277
Australian Council of Trade Unions	2,790	2,423
Union Shopper	904	643
	<u>59,928</u>	<u>52,343</u>

**NOTE 5: SURPLUS FROM ORDINARY ACTIVITIES**

Surplus from ordinary activities has been determined after:

Charging as an Expense:

Depreciation of Non Current Assets:

- Plant and Equipment	<u>2,125</u>	<u>2,778</u>
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Rental Expense on Operating Leases:

- Minimum Lease Payments	<u>13,987</u>	<u>12,137</u>
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**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

<b>NOTE 5: SURPLUS FROM ORDINARY ACTIVITIES (cont'd)</b>	<b>2015</b>	<b>2014</b>
	\$	\$
(a) Employee Expenses		
Holders of Office:		
- Wages and Salaries	122,318	117,420
- Superannuation	18,419	17,689
- Leave and Other Entitlements	(7,696)	10,894
	<u>133,041</u>	<u>146,003</u>
Employees other than Office Holders:		
- Wages and Salaries	51,311	47,869
- Superannuation	6,829	5,984
- Leave and Other Entitlements	2,128	1,986
	<u>60,268</u>	<u>55,839</u>
	<u>193,309</u>	<u>201,842</u>
Other Employee Expenses included in Other Expenses	634	-
Total Employee Expenses	<u>193,943</u>	<u>201,842</u>
(b) Legal Costs		
- Litigation	1,909	318
- Other Legal Matters	8,585	12,531
Total Legal Costs	<u>10,494</u>	<u>12,849</u>
(c) Travel, Accommodation and Conferences		
- Fees and Allowances	960	1,160
- Conferences and Meeting Expenses	40,693	32,839
- Other Travel Costs	-	2,458
Total Travel, Accommodation and Conferences	<u>41,653</u>	<u>36,457</u>
(d) Other Expenses include the following:		
- Compulsory Levies	-	-
- Penalties - via RO Act or RO Regulations	-	-
Total Other Expenses	<u>-</u>	<u>-</u>

**NOTE 6: CASH ASSETS**

**Cash and Cash Equivalents:**

Cash at Bank - Conference Account	55,820	44,029
Cash at Bank - Staff Account	97,856	91,035
Cash at Bank - Bendigo Bank	245,636	209,894
Cash at Bank - Credit Union Australia	129	129
Petty Cash Imprest	29	184
	<u>399,470</u>	<u>345,271</u>

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<b>NOTE 6: CASH ASSETS (cont'd)</b>	<b>2015</b>	<b>2014</b>
	\$	\$
<b>Term Deposits:</b>		
Term Deposit - Members Equity	<u>329,918</u>	<u>221,101</u>
	<u>329,918</u>	<u>221,101</u>
	<u>729,388</u>	<u>566,372</u>
 <b>NOTE 7: INVENTORIES</b>		
<b>Current</b>		
Stock on Hand	<u>2,718</u>	<u>4,298</u>
 <b>NOTE 8: TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Receivables from other Reporting Units	-	-
<b>Trade Debtors</b>	12,325	11,143
<i>Less</i> Provision for Doubtful Debts	(4,974)	(4,098)
Other Debtors	<u>31</u>	<u>180</u>
	<u>7,382</u>	<u>7,225</u>
 <b>NOTE 9: OTHER CURRENT ASSETS</b>		
Interest Receivable	10,758	7,343
Prepayments	-	2,292
	<u>10,758</u>	<u>9,635</u>
 <b>NOTE 10: FINANCIAL ASSETS</b>		
<b>Non Current</b>		
Shares in other Companies - at cost:		
Regional One Credit Union	<u>10</u>	<u>10</u>
 <b>NOTE 11: PLANT AND EQUIPMENT</b>		
Office Furniture and Equipment - at cost	14,973	14,973
Accumulated Depreciation	<u>(12,906)</u>	<u>(10,781)</u>
	<u>2,067</u>	<u>4,192</u>

**Movement in Carrying Amounts**

Movement in the carrying amounts for each class of plant and equipment, between the beginning and the end of the current financial year.

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<b>NOTE 11: PLANT AND EQUIPMENT (cont'd)</b>	<b>Office Furniture and Equipment</b>	<b>Total</b>
	\$	\$
<b>Balance at 1 July 2013</b>	6,831	6,831
Additions	139	139
Depreciation Expense	<u>(2,778)</u>	<u>(2,778)</u>
<b>Carrying Amount at 30 June 2014</b>	4,192	4,192
Additions		
Depreciation Expense	<u>2,125</u>	<u>2,125</u>
<b>Carrying Amount at 30 June 2015</b>	<u>2,067</u>	<u>2,067</u>

<b>NOTE 12: TRADE AND OTHER PAYABLES</b>	<b>2015</b>	<b>2014</b>
	\$	\$
<b>Current</b>		
Unsecured Liabilities:		
Payables to other Reporting Units	-	-
Trade and other Payables	<u>15,142</u>	<u>38,794</u>
	<u>15,142</u>	<u>38,794</u>

Settlement of trade and other payables is usually made within 30 days.

**NOTE 13: PROVISIONS**

**Employee Provisions**

Office Holders:		
- Annual Leave	14,053	21,982
- Long Service Leave	<u>790</u>	<u>557</u>
	14,843	22,539
Employees other than Office Holders:		
- Annual Leave	1,629	2,812
- Long Service Leave	<u>383</u>	<u>241</u>
	2,012	3,053
<b>Total Employee Provisions</b>	<u>16,855</u>	<u>25,592</u>

**Analysis of Total Provisions**

Current	15,682	24,794
Non Current	<u>1,173</u>	<u>798</u>
	<u>16,855</u>	<u>25,592</u>

There were 2 employees at the end of the year.

**Provision for Long Term Employee Benefits**

A provision has been recognised for employee benefits relating to long service leave for employees. The measurement and recognition criteria for employee benefits has been included in Note 1.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
<b>NOTE 14: MEMBERS' FUNDS</b>	\$	\$
Members' Funds at the beginning of the financial year	527,346	411,292
Net Surplus attributable to members	<u>192,980</u>	<u>116,054</u>
Members' Funds at the end of the financial year	<u>720,326</u>	<u>527,346</u>

**NOTE 15: DONATIONS**

No donations in excess of \$1,000 have been made by the Union during the 2015 financial year (2014: Nil).

**NOTE 16: LEASING COMMITMENTS**

**Operating Lease Commitments**

Non cancellable operating leases contracted for but not capitalised in the financial statements:

Payable - minimum lease payments:

Not later than 12 months	13,776	13,090
Between 12 months and three years	<u>27,552</u>	<u>-</u>
	<u>41,328</u>	<u>13,090</u>

From 1 July 2012 the Union leased office space at Level 3, TLC Building, 16 Peel Street, Brisbane for a period of 3 years to 30 June 2015. From April 2014 the Union moved to Level 4 in the same building. The existing terms and rental charge from the Level 3 lease have been transferred to the new space. All figures include GST. The lessor has advised that the Union's level 4 lease will be renewed on the same terms and conditions subject to CPI adjustment.

**NOTE 17: AUDITORS' REMUNERATION**

Remuneration of the auditor of the union for:-

- Audit of the financial report	<u>11,700</u>	<u>13,700</u>
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The auditor of the United Firefighters Union of Australia - Aviation Branch is Norman Hoare.

No other services were provided by the auditors of the financial statements.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

<b>NOTE 18: KEY MANAGEMENT PERSONNEL REMUNERATION FOR THE REPORTING PERIOD</b>	<b>2015</b>	<b>2014</b>
	\$	\$
<b>Short Term Employee Benefits:</b>		
- Salary (including annual leave taken)	122,318	100,820
- Annual Leave Accrued	9,691	10,640
<b>Total Short Term Employee Benefits</b>	<u>132,009</u>	<u>111,460</u>
<b>Post Employment Benefits:</b>		
- Superannuation	18,419	34,289
<b>Total Post Employment Benefits</b>	<u>18,419</u>	<u>34,289</u>
<b>Other Long Term Benefits:</b>		
- Long Service Leave	233	254
<b>Total Other Long Term Benefits</b>	<u>233</u>	<u>254</u>
<b>Termination Benefits</b>	-	-
<b>Total</b>	<u>150,661</u>	<u>146,003</u>

**NOTE 19: FINANCIAL INSTRUMENTS**

The union's financial assets comprise cash and cash equivalents and held to maturity investments. In addition the union has various financial liabilities including amounts payable to trade and other creditors. The totals for each category of financial instruments are as follows:-

**Financial Assets**

**Cash and Bank Balances**

Cash at Bank - Conference Account	55,820	44,029
Cash at Bank - Staff Account	97,856	91,035
Cash at Bank - Bendigo Bank	245,636	209,894
Cash at Bank - Credit Union Australia	129	129
Petty Cash Imprest	29	184
<b>Total</b>	<u>399,470</u>	<u>345,271</u>

**Held to Maturity Investments**

Term Deposit - Members Equity	329,918	221,101
<b>Total</b>	<u>329,918</u>	<u>221,101</u>

**Fair Value through Profit or Loss**

Shares in Unlisted Companies	10	10
	<u>10</u>	<u>16</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>2015</b>	<b>2014</b>
<b>NOTE 19: FINANCIAL INSTRUMENTS (cont'd)</b>	<b>\$</b>	<b>\$</b>
<b>Loans and Receivables</b>		
Receivables	<u>7,382</u>	<u>7,225</u>
<b>Total Carrying Amount of Financial Assets</b>	<u>736,780</u>	<u>573,607</u>
<b>Financial Liabilities</b>		
<b>Other Financial Liabilities</b>		
Other Creditors	5,478	26,919
Superannuation Payable	-	3,521
GST Payable	<u>9,664</u>	<u>8,354</u>
<b>Total</b>	<u>15,142</u>	<u>38,794</u>
<b>Total Carrying Amount of Financial Liabilities</b>	<u>15,142</u>	<u>38,794</u>
<b>Net Income and Expenses from Financial Assets</b>		
<b>Held to Maturity</b>		
Interest Revenue	<u>4,892</u>	<u>9,077</u>
<b>Net Gain/(Loss) Held to Maturity</b>	<u>4,892</u>	<u>9,077</u>
<b>Loans and Receivables</b>		
Interest Revenue	<u>10,758</u>	<u>7,343</u>
<b>Net Gain/(Loss) from Loans and Receivables</b>	<u>10,758</u>	<u>7,343</u>
<b>Net Gain/(Loss) from Financial Assets</b>	<u>15,650</u>	<u>16,420</u>
The net income/expense from financial assets not at fair value from profit and loss is \$15,650 (2014: \$16,420).		
<b>Net Income and Expenses from Financial Liabilities</b>		
<b>At Amortised Cost</b>		
Other Creditors:		
Interest Expense	<u>-</u>	<u>(119)</u>
<b>Net Gain/(Loss) Financial Liabilities at Amortised Cost</b>	<u>-</u>	<u>(119)</u>
<b>Net Gain/(Loss) from Financial Liabilities</b>	<u>-</u>	<u>(119)</u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 19: FINANCIAL INSTRUMENTS (cont'd)**

**Financial Risk Management Policies**

The committee's overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the committee on a regular basis. These include the credit risk policies and future cash flow requirements.

The Union does not have any derivative instruments at 30 June 2015.

**Specific Financial Risk Exposures and Management**

**Credit Risk**

Credit risk refers to the risk of any default on any type of debt owing to the Union. The Union is exposed to credit risk on its memberships fees, trade debtors, and other debtors. The Union manages this credit risk by continually reconciling members amounts due against monies received and regular reporting to identify outstanding amounts owed.

The following table illustrates the Union's gross exposure to credit risk:

	<b>2015</b>	<b>2014</b>
	\$	\$
<b>Financial Assets</b>		
Cash Assets	729,388	566,372
Trade Debtors	7,351	7,045
Other Debtors	31	180
Shares in One Credit Union	10	10
<b>Total</b>	<u>736,780</u>	<u>573,607</u>
<b>Financial Liabilities</b>		
Trade and Other Payables	15,142	38,794
<b>Total</b>	<u>15,142</u>	<u>38,794</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**NOTE 19: FINANCIAL INSTRUMENTS (cont'd)**

Credit Quality of financial instruments not past due or individually determined as impaired.

	Not Past Due Nor Impaired 2015	Past Due or Impaired	Not Past Due Nor Impaired 2014	Past Due or Impaired
	\$	\$	\$	\$
Cash Assets	729388	-	566,372	-
Trade Debtors	7351	7,351	-	7,045
Other Debtors	31	-	-	180
Shares in One Credit Union	10	-	10	-
<b>Total</b>	<b>736780</b>	<b>7,351</b>	<b>566,382</b>	<b>7,225</b>
Trade and Other Payables	15142	-	38,794	-
<b>Total</b>	<b>15142</b>	<b>-</b>	<b>38,794</b>	<b>-</b>

Ageing of financial assets that were past due but not impaired for 2015

	0 to 30 Days	31 to 60 Days	61 to 90 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Trade Debtors	562	1120	1,674	3,995	7,351
Other Debtors	31	0	-	-	31
<b>Total</b>	<b>593</b>	<b>1120</b>	<b>1,674</b>	<b>3,995</b>	<b>7,382</b>

Ageing of financial assets that were past due but not impaired for 2014

	0 to 30 Days	31 to 60 Days	61 to 90 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Trade Debtors	1,260	1,090	1,137	3,558	7,045
Other Debtors	-	-	-	180	180
<b>Total</b>	<b>1,260</b>	<b>1,090</b>	<b>1,137</b>	<b>3,738</b>	<b>7,225</b>

**Interest Rate Risk**

Interest rate risk refers to the risk that the value of financial instruments or cash flows associated with instruments will fluctuate due to changes in market interest rates. The Union is exposed to interest rate fluctuations on its cash at bank. Interest rate risk is managed by continually reviewing the cash balances and transferring excess funds to term deposit accounts that earn a better rate of return.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 19: FINANCIAL INSTRUMENTS (cont'd)**

	Weighted Average Effective Interest	2015 \$	Weighted Average Effective Interest	2014 \$
	Rate %		Rate %	
<b>Floating Rate Instruments</b>				
Cash and Cash Equivalents	1	399,470	1.02	345,271
<b>Total Floating Rate Financial Assets</b>		<u>399,470</u>		<u>345,271</u>
<b>Fixed Rate Instruments</b>				
Short Term Deposits	3.3	329,918	5.83	221,101
<b>Total Fixed Rate Financial Assets</b>		<u>329,918</u>		<u>221,101</u>

**Sensitivity Analysis of Risk that the Entity is exposed to for 2015**

	Risk Variable Interest Income	Change in Risk Variable %	Effect On	
			Profit & Loss \$	Equity \$
Cash Accounts	1,997	+/- .5	998	998
Short Term Deposits	10,887	+/- 1	3,299	3,299

**Sensitivity Analysis of Risk that the Entity is exposed to for 2014**

	Risk Variable Interest Income	Change in Risk Variable %	Effect On	
			Profit & Loss \$	Equity \$
Cash Accounts	3,522	+/- .5	1,726	1,726
Short Term Deposits	12,898	+/- 2	4,422	4,422

**Liquidity Risk**

Liquidity risk arises from the possibility that the union might encounter difficulty in settling its debts related to financial liabilities. The Union manages this risk by monitoring the operational, investing and financing activities of the Union.

The following table shows the expected maturities of cash inflows and outflows from financial assets and trade and other payables.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 19: FINANCIAL INSTRUMENTS (cont'd)**

<b>2015</b>	<b>Floating Interest at Call \$</b>	<b>Fixed Interest Within 1 Year \$</b>	<b>Non Interest Bearing \$</b>	<b>Total \$</b>
<b>Financial Assets - Cash Flows Realisable</b>				
Cash and Cash Equivalents	399,441	-	29	399,470
Short Term Deposits	-	329,918	-	329,918
Receivables	-	-	7,382	7,382
Investments	-	-	10	10
<b>Total Anticipated Inflows</b>	<b>399,441</b>	<b>329,918</b>	<b>7,421</b>	<b>736,780</b>

**Financial Liabilities due for payment**

Trade and other Payables	-	-	15,142	15,142
<b>Total Expected Outflows</b>	<b>-</b>	<b>-</b>	<b>15,142</b>	<b>15,142</b>
<b>Net (Outflow)/Inflow on Financial Instruments</b>	<b>399,441</b>	<b>329,918</b>	<b>(7,721)</b>	<b>721,638</b>

<b>2014</b>	<b>Floating Interest at Call \$</b>	<b>Fixed Interest Within 1 Year \$</b>	<b>Non Interest Bearing \$</b>	<b>Total \$</b>
<b>Financial Assets - Cash Flows Realisable</b>				
Cash and Cash Equivalents	345,087	-	184	345,271
Short Term Deposits	-	221,101	-	221,101
Receivables	-	-	7,225	7,225
Investments	-	-	10	10
<b>Total Anticipated Inflows</b>	<b>345,087</b>	<b>221,101</b>	<b>7,419</b>	<b>573,607</b>

**Financial Liabilities due for payment**

Trade and other Payables	-	-	38,794	38,794
<b>Total Expected Outflows</b>	<b>-</b>	<b>-</b>	<b>38,794</b>	<b>38,794</b>
<b>Net (Outflow)/Inflow on Financial Instruments</b>	<b>345,087</b>	<b>221,101</b>	<b>(31,375)</b>	<b>534,813</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 19: FINANCIAL INSTRUMENTS (cont'd)**

**Net Fair Values**

The fair value of financial assets and liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

	2015		2014	
	Carrying Amount \$	Net Fair Value \$	Carrying Amount \$	Net Fair Value \$
<b>Financial Assets</b>				
Cash and Cash Equivalents	399470	399,470	345,271	345,271
Short Term Deposits	329918	329,918	221,101	221,101
Receivables	7382	7,382	7,225	7,225
Investments	10	10	10	10
<b>Total Financial Assets</b>	<b>736780</b>	<b>736,780</b>	<b>573,607</b>	<b>573,607</b>
<b>Financial Liabilities</b>				
<b>Trade and other Payables</b>	<b>15,142</b>	<b>15,142</b>	<b>38,794</b>	<b>38,794</b>
<b>Total Financial Liabilities</b>	<b>15,142</b>	<b>15,142</b>	<b>38,794</b>	<b>38,794</b>

**NOTE 20: RECONCILIATION OF CASH**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:-

	2015	2014
	\$	\$
Cash at Bank - Conference Account	55,820	44,029
Cash at Bank - Staff Account	97,856	91,035
Cash at Bank - Bendigo Bank	245,636	209,894
Cash at Bank - Members Equity	-	-
Cash at Bank - Credit Union Australia	129	129
Petty Cash Imprest	29	184
Term Deposit - Members Equity	329,918	221,101
	<u>729,388</u>	<u>566,372</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 21: CASH FLOW INFORMATION**

**Reconciliation of Cash Flow from Operating Activities**

Net Surplus for the Year	192,980	116,054
Non Cash Flows in Surplus:		
Depreciation	2,125	2,778
Changes in Assets and Liabilities:		
(Increase) Decrease in Trade and other Receivables	(157)	(7,138)
(Increase) Decrease in other Assets	(1,123)	(8,424)
(Increase) Decrease in Inventories	1,580	(501)
Increase (Decrease) in Trade and other Payables	(23,652)	8,363
Increase (Decrease) in Provisions	<u>(8,737)</u>	<u>13,359</u>
<b>Net Cash provided by Operating Activities</b>	<u>163,016</u>	<u>124,491</u>

**Cash Flow Statement**

The following amounts relate to cash inflows/outflows from related party entities. As per the Union's accounting policy in Note 1 (n) to the financial statements, the cash flows are presented on a gross basis including GST.

	<b>2015</b>	<b>2014</b>
<b>Cash from Operating Activities</b>	<b>\$</b>	<b>\$</b>
Payments to suppliers and employees include the following amounts paid to related parties:		
United Firefighters Union of Australia - Affiliation Fees	<u>56,234</u>	<u>54,204</u>
	<u>56,234</u>	<u>54,204</u>

**NOTE 22: EVENTS AFTER THE REPORTING PERIOD**

There have not been any material events between the balance sheet date and the date of signing of the operating report.

**NOTE 23: RELATED PARTY TRANSACTIONS**

Affiliation Fees have been paid to the National Branch of the United Firefighters Union in the amount of \$56,234 (2014: \$49,277) throughout the year.

United Firefighters Union of Australia - Aviation Branch also pay their ACTU fees to the National Branch. The National Branch then pay the ACTU fees on behalf of all the branches. ACTU fees have been paid to the National Branch in the amount of \$2,790 (2014: \$2,423).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 23: RELATED PARTY TRANSACTIONS (cont'd)**

**Terms and Conditions of Transactions with Related Parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

**NOTE 24: UNION DETAILS**

**(a) Registered Office**

The registered office of the company is:

United Firefighters Union of Australia - Aviation Branch  
Level 4, TLC Building  
16 Peel Street  
South Brisbane QLD 4101

**(b) Principal Place of Business**

The principal place of business is:

United Firefighters Union of Australia - Aviation Branch  
Level 4, TLC Building  
16 Peel Street  
South Brisbane QLD 4101

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**COMMITTEE OF MANAGEMENT STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

On the *26<sup>th</sup>* day of *August* 2015 the Committee of Management of the UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH passed the following resolution in relation to the general purpose financial report of the branch for the financial year ended 30 June 2015.

The Committee of Management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the general purpose financial report relates and since the end of the year:
  - (i) meetings of the Committee were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the branch have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) the financial records of the branch have been kept as far as practicable, in a consistent manner to each of the other branches of the organisation; and
  - (v) no information was sought by any member of the branch or General Manager under section 272 of the Fair Work (Registered Organisations) Act 2009; and



UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

COMMITTEE OF MANAGEMENT STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2015

(vi) no orders have been made by the Fair Work Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

(f) In relation to the recovery of wages activity:

(i) There were no recovery of wages activity by the Union during the year ended 30 June 2015.

This declaration is made in accordance with a resolution of the Committee of Management.



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Secretary: Henry Lawrence

Dated this 26<sup>th</sup> day of August, 2015

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**INDEPENDENT AUDIT REPORT**

To the members of the United Firefighters Union of Australia Aviation Branch.

We have audited the general purpose financial report of the United Firefighters Union of Australia Aviation Branch, which comprises the statement of financial position as at 30 June 2015, and the statement of comprehensive income, statement of changes in members equity and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes and branch committee of management's certificate for the year then ended.

***Branch Committee of Management and the Branch Secretary's Responsibility for the Financial Report***

The branch committee of management and the branch secretary of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009. This responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the branch committee of management and branch secretary, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT

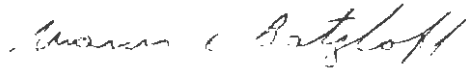
**Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies and the Fair Work (Registered Organisations) Act 2009.

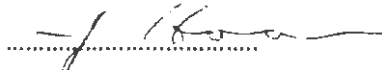
**Audit Opinion**

In our opinion, the financial report presents fairly, in all material respects, the financial position of the United Firefighters Union of Australia Aviation Branch as at 30 June 2015, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

As part of our audit of the financial statements we have concluded that Management's use of the going concern basis of accounting in the preparation of the financial statements for the year ended 30 June 2015 is appropriate.



MORRIS & BATZLOFF  
Chartered Accountants



Norman J Hoare  
Partner  
Registered Company Auditor  
Member of Institute of Chartered Accountants in Australia  
and Holder of Current Public Practice Certificate

96 Lytton Road  
EAST BRISBANE QLD 4169

26th August 2015

**UNITED FIREFIGHTERS UNION OF AUSTRALIA – AVIATION BRANCH**  
**ABN 96 533 521 914**  
**OPERATING REPORT**  
*for the period ended 30 June 2015*

The committee presents its report on the reporting unit for the financial year ended 30 June 2015.

**Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year**

*The principal activities of the United Firefighters Union of Australia – Aviation Branch during the financial year was to represent professional fire fighters and their safety.*

*No significant changes in the nature of these activities occurred during the year.*

**Significant changes in financial affairs**

*The operating surplus of the Union for the financial year amounted to \$192,980.00. No provision for tax was necessary as the reporting unit is exempt from income tax.*

**Right of members to resign**

*Subject to the rules of the organisation and Sec 174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership of the organisation by written notice addressed to and delivered to the secretary of the organisation.*

**Officers or members who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee**

*No officers or employees of the Union were a trustee for a superannuation fund or a director of a company that is a superannuation fund trustee during the financial year.*

**Number of members**

*In accordance with Regulation 159 of the Fair Work (Registered Organisations) Act 2009:*

*The number of persons that were at the end of the financial year recorded in the register of members for section 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the registered organisation under section 244 of the Fair Work (Registered Organisations) Act 2009 was 821.*

## Number of employees

The number of persons who were at the end of the financial year employees of the organisation including both full and part time employees measured on a full time equivalent basis was 2.

## Names of Committee of Management members and period positions held during the financial year

The names of each person who has been a member of the Branch Committee of Management of the organisation at any time during the financial year, and the periods for which they held such a position were:

<i>Andrew Stenhouse</i>	<i>President</i>	<i>1 July 2014 – 8 May 2015</i>
<i>Henry Lawrence</i>	<i>Branch Secretary</i>	<i>1 July 2014 – 30 June 2015</i>
<i>Jon Vaughan</i>	<i>Senior Vice President</i> <i>President</i>	<i>1 July 2014 – 8 May 2015</i> <i>8 May 2015 – present</i>
<i>Simon Osborn</i>	<i>Junior Vice President</i>	<i>1 July 2014 – 30 June 2014</i>
<i>John Ring</i>	<i>Branch Committee of Management</i>	<i>1 July 2014 – 30 June 2014</i>
<i>Simon Owen</i>	<i>Branch Committee of Management</i>	<i>1 July 2014 – 8 May 2015</i>
<i>Jake Callaghan</i>	<i>Branch Committee of Management</i>	<i>1 July 2014 – 30 June 2015</i>
<i>Ricky Nolan</i>	<i>Branch Committee of Management</i>	<i>1 July 2014 – 30 June 2015</i>
<i>Karl McDonald</i>	<i>Branch Committee of Management</i>	<i>1 July 2014 – 30 June 2015</i>
<i>Leslie Milhinch</i>	<i>Branch Committee of Management</i>	<i>1 July 2014 – 8 May 2015</i>
<i>Al Lerpiniere</i>	<i>Branch Committee of Management</i>	<i>1 July 2014 – 8 May 2015</i>

## Other relevant information:

Nil.

Signature of designated officer: .....



Name and title of designated officer: HENRY LAWRENCE, BRANCH SECRETARY

Dated: 24 August 2015

**United Firefighters' Union of Australia Aviation Branch**

s.268 Fair Work (Registered Organisations) Act 2009

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER<sup>1</sup>**

Certificate for the period ended 30<sup>th</sup> June 2015

I *Henry Pearson Lawrence* being the *Branch Secretary* of the *United Firefighters' Union of Australia Aviation Branch* certify:

- that the documents lodged herewith are copies of the full report for the *United Firefighters' Union of Australia Aviation Branch* for the period ended 30<sup>th</sup> June 2015 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the *full report* was provided to members of the reporting unit on *1<sup>st</sup> September 2015*; and
- that the full report was presented to a *meeting of the committee of management* of the reporting unit on *24<sup>th</sup> September 2015* in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



Name of prescribed designated officer: Henry Pearson Lawrence

Title of prescribed designated officer: Branch Secretary UFU of Australia Aviation Branch

Dated *24<sup>th</sup>* of *August* 2015

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