



2 January 2019

Mr Mark von Nida  
Branch Secretary  
United Firefighters' Union of Australia-Aviation Branch

By e-mail: [branchsecretary@ufuav.asn.au](mailto:branchsecretary@ufuav.asn.au)  
CC: [info@morrisbatzloff.com.au](mailto:info@morrisbatzloff.com.au)

Dear Mr von Nida,

**United Firefighters' Union of Australia-Aviation Branch**

**Financial Report for the year ended 30 June 2018 - [FR2018/192]**

I acknowledge receipt of the financial report of the United Firefighters' Union of Australia-Aviation Branch. The documents were lodged with the Registered Organisations Commission (**the ROC**) on 11 December 2018.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2019 may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The ROC will confirm these matters have been addressed prior to filing next year's report.

**General purpose financial report**

Nil activities disclosure

Item 21 of the reporting guidelines (**RGs**) states that if any of the activities identified within items 10-20 of the RGs have not occurred in the reporting period, a statement to this effect must be included either in the financial statements, the notes or in the officer's declaration statement. The notes and the officer's declaration statement contained nil activity information for all prescribed reporting guideline categories except the following:

- Receiving cash flows from another reporting units and/or controlled entity.

Please ensure in future years that the above mentioned items are disclosed in either the financial statements, the notes or in the officer's declaration statement as per the RGs.

I also note that the notes includes the following nil activity disclosures for which there was already an equivalent form of disclosure in the financial statements:

- "Receiving revenue from undertaking recovery of wages activity" is disclosed in both the Committee of Management statement and Note 3;
- "Paying a grant that was \$1,000 or less", "paying a grant that exceeded \$1,000", "paying a donation that was \$1,000 or less" and "paying a donation that exceeded \$1,000" are disclosed in both the Statement of Comprehensive Income and Note 15.

Please note that nil activities only need to be disclosed once.

#### Disclosure of employee provisions to office holders and other employees

The RGs require either the statement of comprehensive income or the notes to disclose employee expenses to office holders and other employees (items 14(f) and 14(g)). Item 14(f) and 14(g) of the RGs also requires these provisions to be separately disclosed as follows:

- Wages and salaries;
- Superannuation;
- Leave and other entitlements;
- Separation and redundancies; and
- Other employee expenses.

Note 5(a) discloses wages and salaries, superannuation, leave and other entitlements and separation and redundancies separately for office holders and employees, but does not separately disclose other employee expenses provided for officers and employees.

### **Operating Report**

#### Prescribed information in Operating report

Regulation 159(c) requires an operating report to contain the name of each person who has been a member of the committee of management of the reporting unit at any time during the reporting period, and the period for which he or she held such a position. The ROC takes the words "at any time" to mean that all persons, whether they held their position for the full year or for part of the year, must be included.

I note that the name of Chris Jones appeared in the previous year's operating report but did not appear in this year's operating report. There was no indication that Chris Jones had resigned during, or at the end of, the previous year, and without any such indication the question arises whether his names has been inadvertently omitted.

In future years, please ensure that all persons are included and the periods for which they held their position are clearly indicated.

### **Reporting Requirements**

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements. The ROC recommends that reporting units use these model financial statements to assist in complying with the RO Act, the s.253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please contact me on (03) 9603 0764 or via email at [Kylie.Ngo@roc.gov.au](mailto:Kylie.Ngo@roc.gov.au).

Yours sincerely



**Kylie Ngo**  
**Financial Reporting Assistant**  
**Registered Organisations Commission**

**United Firefighters' Union of Australia Aviation Branch**

s.268 *Fair Work (Registered Organisations) Act 2009*

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER**

Certificate for the period ended 30 June 2018.

I *Mark Stephen von Nida* being the *Branch Secretary* of the *United Firefighters' Union of Australia Aviation Branch* certify:

- that the documents lodged herewith are copies of the full report for the *United Firefighters' Union of Australia Aviation Branch* for the period ended 30 June 2018 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the *full report* was provided to members of the reporting unit on 21 November 2018; and
- that the full report was presented to a *meeting of the committee of management* of the reporting unit on 3 December 2018 in accordance with s.286 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of the prescribed designated officer: \_\_\_\_\_



Name of the prescribed designated officer:

Mark Stephen von Nida

Title of the prescribed designated officer:

Branch Secretary, United Firefighters Union of Australia Aviation Branch.

Dated:

7.12.18

2018.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA – AVIATION BRANCH**  
**ABN 96 533 521 914**  
**OPERATING REPORT**  
*for the period ended 30 June 2018*

The committee presents its report on the reporting unit for the financial year ended 30 June 2018.

**Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year**

*The principal activities of the United Firefighters Union of Australia – Aviation Branch during the financial year was to represent professional fire fighters and their safety.*

*No significant changes in the nature of these activities occurred during the year.*

**Significant changes in financial affairs**

*The operating surplus of the Union for the financial year amounted to -\$40468.00. No provision for tax was necessary as the reporting unit is exempt from income tax.*

**Right of members to resign**

*Subject to the rules of the organisation and Sec 174 of the Fair Work (Registered Organisations) Act 2009, members have the right to resign from membership of the organisation by written notice addressed to and delivered to the secretary of the organisation.*

**Officers or members who are superannuation fund trustee(s) (include position details) or director of a company that is a superannuation fund trustee**

*No officers or employees of the Union were a trustee for a superannuation fund or a director of a company that is a superannuation fund trustee during the financial year.*

**Number of members**

*In accordance with Regulation 159 of the Fair Work (Registered Organisations) Act 2009:*

*The number of persons that were at the end of the financial year recorded in the register of members for section 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the registered organisation under section 244 of the Fair Work (Registered Organisations) Act 2009 was 831.*

## Number of employees

*The number of persons who were at the end of the financial year employees of the organisation including both full and part time employees measured on a full time equivalent basis was 3.*

## Names of Committee of Management members and period positions held during the financial year

*The names of each person who has been a member of the Branch Committee of Management of the organisation at any time during the financial year, and the periods for which they held such a position were:*

<i>Jon Vaughan</i>	<i>President</i>	<i>1 July 2017 – 14 May 2018</i>
<i>Robert Skelton</i>	<i>President</i>	<i>14 May 2018 – 30 June 2018</i>
<i>Henry Lawrence</i>	<i>Branch Secretary</i>	<i>1 July 2017 – 14 May 2018</i>
<i>Mark von Nida</i>	<i>Branch Secretary</i>	<i>14 May 2018 – 30 June 2018</i>
<i>Simon Osborn</i>	<i>Senior Vice President</i>	<i>1 July 2017 – 14 May 2018</i>
<i>Simon Owen</i>	<i>Senior Vice President</i>	<i>14 May 2018 – 30 June 2018</i>
<i>John Ring</i>	<i>Junior Vice President</i>	<i>1 July 2017 – 14 May 2018</i>
<i>John Ring</i>	<i>Branch Committee of Management</i>	<i>14 May 2018 – 30 June 2018</i>
<i>Jake Callaghan</i>	<i>Branch Committee of Management</i>	<i>1 July 2017 – 14 May 2018</i>
<i>Ricky Nolan</i>	<i>Branch Committee of Management</i>	<i>1 July 2017 – 30 June 2018</i>
<i>Justin Hunter</i>	<i>Branch Committee of Management</i>	<i>1 July 2017 – 30 June 2018</i>
<i>Richard Davis</i>	<i>Branch Committee of Management</i>	<i>14 May 2018 – 30 June 2018</i>
<i>Rory McCabe</i>	<i>Branch Committee of Management</i>	<i>14 May 2018 – 30 June 2018</i>
<i>John Miller</i>	<i>Branch Committee of Management</i>	<i>1 July 2017 – 9 November 2017</i>
<i>Simon Osborn</i>	<i>Branch Committee of Management</i>	<i>14 May 2018 – 30 June 2018</i>

## Other relevant information:

Nil.

Signature of designated officer: MSJ

Name and title of designated officer: MARK STEPHEN VON NIDA, BRANCH SECRETARY

Dated: 9-11- 2018.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA  
AVIATION BRANCH  
ABN: 96 533 521 914**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

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**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>Revenue</b>	3	660,951	671,556
<b>Expenses</b>			
Affiliation Fees	4	66,842	70,826
Capitation Fees - Other Reporting Units		-	-
Bank Fees		5,418	6,828
Depreciation		696	766
Loss on Sale - Plant & Equipment		408	-
Grants		-	-
Donations		-	-
Employee Benefit Expense	5(a)	371,520	386,695
Honorariums		16,100	10,833
Interest Expense		134	-
Legal Fees	5(b)	64,646	106,237
Professional Fees	5(c)	7,181	6,915
Rent and Outgoings		14,484	14,899
Station Meetings		6,349	11,204
Travel Accommodation & Conferences	5(d)	87,589	71,921
Other Expenses		<u>60,052</u>	<u>62,393</u>
<b>Total Expenses</b>		<u>701,419</u>	<u>749,517</u>
<b>Surplus (Deficit) for the Year</b>		<u>(40,468)</u>	<u>(77,961)</u>
<b>Total Comprehensive Income for the Year</b>		<u>(40,468)</u>	<u>(77,961)</u>

The accompanying notes form part of these financial statements



**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>CURRENT ASSETS</b>			
Cash Assets	6	830,290	851,124
Inventories	7	12,730	10,146
Trade and Other Receivables	8	988	726
Other Assets	9	<u>5,623</u>	<u>5,693</u>
<b>Total Current Assets</b>		<u>849,631</u>	<u>867,689</u>
<b>NON CURRENT ASSETS</b>			
Other Financial Assets	10	10	10
Plant and Equipment	11	<u>2,398</u>	<u>2,999</u>
<b>Total Non Current Assets</b>		<u>2,408</u>	<u>3,009</u>
<b>Total Assets</b>		<u>852,039</u>	<u>870,698</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	12	19,557	12,783
Provisions	13	<u>58,853</u>	<u>43,818</u>
<b>Total Current Liabilities</b>		<u>78,410</u>	<u>56,601</u>
<b>NON CURRENT LIABILITIES</b>			
Provisions	13	<u>-</u>	<u>-</u>
<b>Total Non Current Liabilities</b>		<u>-</u>	<u>-</u>
<b>Total Liabilities</b>		<u>78,410</u>	<u>56,601</u>
<b>NET ASSETS</b>		<u>773,629</u>	<u>814,097</u>
<b>EQUITY</b>			
Members' Funds	14	<u>773,629</u>	<u>814,097</u>
<b>TOTAL MEMBERS' EQUITY</b>		<u>773,629</u>	<u>814,097</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

STATEMENT OF CHANGES IN MEMBERS' EQUITY  
FOR THE YEAR ENDED 30 JUNE 2018

	Members' Funds \$	Total \$
Balance at 1 July 2016	892,058	892,058
Surplus attributable to Members	<u>(77,961)</u>	<u>(77,961)</u>
<b>Balance at 30 June 2017</b>	814,097	814,097
Surplus (Deficit) attributable to Members	<u>(40,468)</u>	<u>(40,468)</u>
<b>Balance at 30 June 2018</b>	<u>773,629</u>	<u>773,629</u>

The accompanying notes form part of these financial statements

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from Members and related activities		641,005	679,278
Payments to Suppliers and Employees		(681,089)	(752,231)
Interest Received		<u>19,753</u>	<u>27,294</u>
Net Cash provided by (used in) operating activities	20	(20,331)	(45,659)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for Plant and Equipment		<u>(503)</u>	<u>-</u>
Net Cash provided by (used in) investing activities		<u>(503)</u>	<u>-</u>
Net Increase (Decrease) in cash held		(20,834)	(45,659)
Cash at the beginning of the Year		<u>851,124</u>	<u>896,783</u>
<b>Cash at the end of the Year</b>	19	<u>830,290</u>	<u>851,124</u>

The accompanying notes form part of these financial statements

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH

ABN: 96 533 521 914

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

(a) **General Information**

This financial report covers United Firefighters Union of Australia - Aviation Branch as an individual entity.

(b) **Basis of Preparation**

This financial report is a general purpose financial report and has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period and the *Fair Work (Registered Organisation) Act 2009*. For the purpose of preparing the general financial statements, the UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH is a not for profit entity.

The financial report has been prepared on an accruals basis and is based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

(c) **Accounting Judgements & Estimates**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(i) **Critical Accounting Estimates and Assumptions**

The Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(ii) **Critical Judgements in applying the Branch's Accounting Principles**

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(d) **New Australian Accounting Standards**

***Adoption of New Australian Accounting Standard Requirements***

No accounting standard has been adopted earlier than the application date stated in the standards. A summary of applicable standards is outlined below:-

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**(d) New Australian Accounting Standards (cont'd)**

Standard	Applicable Date	
AASB16 Leases	01.01.2019	Full impact not yet assessed
AASB 1058 Income of Not for Profit Entities	01.01.2019	Full impact not yet assessed

**(e) Comparatives**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(f) Inventories**

Inventories are made up of promotional stock on hand and are measured at the lower of cost and net realisable value.

**(g) Plant and Equipment**

Each class of plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

**Depreciation**

The depreciable amount of all fixed assets is depreciated on a straight line or diminishing value basis over the asset's useful life to the union commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Office Equipment - Diminishing value basis	15% - 40%
Office Equipment - Prime cost basis	10 - 25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

**Derecognition**

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the disposal or retirement of an item of plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the profit and loss.

**Impairment for Non Financial Assets**

All assets are assessed for impairment at the end of each reporting period to the extent that there is an impairment trigger. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

**Impairment for Non Financial Assets (cont'd)**

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the United Firefighters Union of Australia - Aviation Branch were deprived of the asset, its value in use is taken to be its depreciated replacement costs.

**(h) Investments (Financial Assets)**

Non current investments are measured on the cost basis. The carrying amount of non current investments is reviewed annually to ensure it is not in excess of the recoverable amount of these investments.

**(i) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

**(j) Employee Entitlements**

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities for short term employee benefits (as defined in AASB 19 Employee Benefits) and termination benefits which are expected to be settled within twelve months of the end of the reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long term employee benefits which are expected to be settled beyond twelve months are measured by reference to periods of service and current salary rates as it is considered that this results in an amount not materially different to that achieved by discounting estimated future cash flows.

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

**(k) Income Tax**

No provision for income tax has been raised as the Union is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997. The Union still has obligations for Fringe Benefit Tax and Goods and Services Tax.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**(l) Revenue**

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from subscriptions is accounted for on an accrual basis and is recorded as revenue in the year to which it relates.

Revenue from the sale of goods is recognised when, the risks and rewards of ownership have been transferred to the buyer, the entity retains no managerial involvement or effective control over the goods, the revenue and transaction costs incurred can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the entity.

Donation income is recognised when it is received.

Interest revenue is recognised on an accrual basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

**(m) Borrowing Costs**

All borrowing costs are recognised in profit and loss the period in which they are incurred.

**(n) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**(o) Financial Liabilities**

Financial liabilities, including borrowings and trade and other payables, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

**(o) Financial Liabilities (cont'd)**

The Union derecognises financial liabilities when, and only when, the Union's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

**(p) Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Operating lease payments are expensed on a straight line basis which is representative of the pattern of benefits derived from the leased assets.

**(q) Financial Assets**

**Held to Maturity Investments**

Financial assets with fixed or determinable payments and fixed maturity dates that the reporting unit has the positive intent and ability to hold to maturity are classified as held to maturity investments. Held to maturity investments are measured at amortised cost using the effective interest method less any impairment.

**Loans and Receivables**

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest rate method less impairment. Interest is recognised by applying the effective interest rate, except for short term receivables when the recognition of interest would be immaterial.

**Effective Interest Method**

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, when appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest rate basis except for debt instruments other than those financial assets that are recognised at fair value through profit or loss.

**Impairment of Financial Assets**

Financial assets are assessed for impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

**(r) Contingent Liabilities and Contingent Assets**

Contingent liabilities and contingent assets are not recognised in the Balance Sheet but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.



**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**

ABN: 96 533 521 914

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**(s) Going Concern**

The Branch is not reliant on the agreed financial report of another reporting entity to continue as a going concern nor has it agreed to provide financial support to another reporting unit to enable it to continue as a going concern.

**NOTE 2 SECTION 272 FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Section (1) to (3) of Section 272 of the Fair Work (Registered Organisations) Act 2009, which read as follows:

- (1) A member of a reporting unit, or the Commissioner of the Registered Organisations Commission, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1).

**NOTE 3 REVENUE AND OTHER INCOME**

	2018	2017
	\$	\$
<b>Revenue:</b>		
Membership Fees	640,153	646,021
Interest Revenue	19,683	19,803
Reimbursements	620	2,985
Grants, Donations and Sponsorship	-	1,291
Capitation Fees - Other Reporting Units	-	-
Compulsory Levies	-	-
Other	495	1,456
	<u>660,951</u>	<u>671,556</u>

**NOTE 4 AFFILIATION FEES**

United Firefighters Union of Australia	61,189	65,227
Australian Council of Trade Unions	4,958	4,879
Union Shopper	695	720
	<u>66,842</u>	<u>70,826</u>

**NOTE 5 SURPLUS FROM ORDINARY ACTIVITIES**

Surplus from ordinary activities has been determined after:

Charging as an Expense:

(a) Employee Expenses

Holders of Office:

- Wages and Salaries	147,349	130,592
- Superannuation	22,333	19,860
- Leave and Other Entitlements	6,787	9,935
- Separations and Redundancies	-	-
	<u>176,469</u>	<u>160,387</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

<b>NOTE 5 SURPLUS FROM ORDINARY ACTIVITIES (cont'd)</b>	<b>2018</b>	<b>2017</b>
	\$	\$
Employees other than Office Holders:		
- Wages and Salaries	149,669	185,919
- Superannuation	22,891	26,114
- Leave and Other Entitlements	22,491	14,275
- Separations and Redundancies	-	-
	<u>195,051</u>	<u>226,308</u>
	<u>371,520</u>	<u>386,695</u>
Other Employee Expenses included in Other Expenses	3,551	-
Total Employee Expenses	<u>375,071</u>	<u>386,695</u>
(b) Legal Costs		
- Litigation	-	84,359
- Other Legal Matters	64,646	21,878
Total Legal Costs	<u>64,646</u>	<u>106,237</u>
(c) Professional Fees		
Auditors Remuneration		
- Audit Fee	5,000	5,770
- Other Services	-	-
Accounting Fees	2,181	1,145
	<u>7,181</u>	<u>6,915</u>
(d) Travel, Accommodation and Conferences		
- Fees and Allowances	-	-
- Conferences and Meeting Expenses	84,541	71,921
- Other Travel Costs	3,048	-
Total Travel, Accommodation and Conferences	<u>87,589</u>	<u>71,921</u>
(e) Other Expenses include the following:		
- Compulsory Levies	-	-
- Penalties - via RO Act or RO Regulations	-	-
- Consideration to Employers for Payroll Deduction	-	-
Total Other Expenses	<u>-</u>	<u>-</u>
<b>NOTE 6 CASH ASSETS</b>		
<b>Cash and Cash Equivalents:</b>		
Cash at Bank - Conference Account	48,948	60,130
Cash at Bank - Staff Account	65,873	60,329
Cash at Bank - Bendigo Bank	43,790	69,687
Cash at Bank - Credit Union Australia	129	129
Petty Cash Imprest	48	144
	<u>158,788</u>	<u>190,419</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

<b>NOTE 6 CASH ASSETS (cont'd)</b>	<b>2018</b>	<b>2017</b>
	\$	\$
<b>Term Deposits:</b>		
Term Deposit - Members Equity	671,502	660,705
	<u>671,502</u>	<u>660,705</u>
	<u>830,290</u>	<u>851,124</u>
<b>NOTE 7 INVENTORIES</b>		
<b>Current</b>		
Stock on Hand	<u>12,730</u>	<u>10,146</u>
<b>NOTE 8 TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Receivables from other Reporting Units	-	-
<b>Trade Debtors</b>	1,488	5,502
Less Provision for Doubtful Debts	(500)	(4,776)
Other Debtors	-	-
	<u>988</u>	<u>726</u>
<b>NOTE 9 OTHER CURRENT ASSETS</b>		
Interest Receivable	5,623	5,693
Prepayments	-	-
	<u>5,623</u>	<u>5,693</u>
<b>NOTE 10 FINANCIAL ASSETS</b>		
<b>Non Current</b>		
Shares in other Companies - at cost:		
Regional One Credit Union	<u>10</u>	<u>10</u>
<b>NOTE 11 PLANT AND EQUIPMENT</b>		
Office Furniture and Equipment - at cost	15,373	17,325
Accumulated Depreciation	<u>(12,975)</u>	<u>(14,326)</u>
	<u>2,398</u>	<u>2,999</u>

**Movement in Carrying Amounts**

Movement in the carrying amounts for each class of plant and equipment, between the beginning and the end of the current financial year.

	<b>Office Furniture and Equipment</b>	<b>Total</b>
<b>Balance at 1 July 2016</b>	3,765	2,067
Additions	-	2,352
Depreciation Expense	<u>(766)</u>	<u>(654)</u>
<b>Carrying Amount at 30 June 2017</b>	2,999	3,765
Additions	503	-
Disposals	(408)	-
Depreciation Expense	<u>(696)</u>	<u>(766)</u>
<b>Carrying Amount at 30 June 2018</b>	<u>2,398</u>	<u>2,999</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

<b>NOTE 12 TRADE AND OTHER PAYABLES</b>	<b>2018</b>	<b>2017</b>
	\$	\$
<b>Current</b>		
Unsecured Liabilities:		
Payables to other Reporting Units	-	-
Trade and other Payables:		
Consideration to Employer for Payroll deductions	-	-
Legal Expenses	-	-
- Litigation	-	-
- Other	-	-
GST Payable	5,387	5,695
Other	14,170	7,088
	<u>19,557</u>	<u>12,783</u>

Settlement of trade and other payables is usually made within 30 days.

**NOTE 13 PROVISIONS**

**Employee Provisions**

Office Holders:

- Annual Leave	49,097	33,883
- Long Service Leave	-	-
- Separations and Redundancies	-	-
- Other	-	-
	<u>49,097</u>	<u>33,883</u>

Employees other than Office Holders:

- Annual Leave	9,756	9,935
- Long Service Leave	-	-
- Separations and Redundancies	-	-
- Other	-	-
	<u>9,756</u>	<u>9,935</u>
<b>Total Employee Provisions</b>	<u>58,853</u>	<u>43,818</u>

**Analysis of Total Provisions**

Current	58,853	43,818
Non Current	-	-
	<u>58,853</u>	<u>43,818</u>

There were 3 employees at the end of the year.

**Provision for Employee Benefits**

The measurement and recognition criteria for employee benefits has been included in Note 1.

**NOTE 14 MEMBERS' FUNDS**

Members' Funds at the beginning of the financial year	814,097	892,058
Net Surplus (Deficit) attributable to members	<u>(40,468)</u>	<u>(77,961)</u>
Members' Funds at the end of the financial year	<u>773,629</u>	<u>814,097</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**

ABN: 96 533 521 914

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 15 GRANTS AND DONATIONS**

Grants over \$1,000	-	-
Grants less than \$1,000	-	-
Donations over \$1,000	-	-
Donations less than \$1,000	-	-
	<u>-</u>	<u>-</u>

**NOTE 16 LEASING COMMITMENTS**

The union's premises lease expired on 30 June 2018. On the 16/8/18 the union entered into a lease of new premises at 3/88 Flinders Parade, North Lakes Qld, 4509. The lease is for 3 years with an option to renew for a further 3 years from 1/9/21 - 31/8/24. The rent is \$28,000 per annum exclusive of GST with a 3% fixed rent review on each anniversary of the commencement date of the lease.

<b>NOTE 17 KEY MANAGEMENT PERSONNEL REMUNERATION FOR THE REPORTING PERIOD</b>	<b>2018</b>	<b>2017</b>
	\$	\$
<b>Short Term Employee Benefits:</b>		
- Salary	147,349	132,434
- Annual Leave Accrued	6,787	14,275
<b>Total Short Term Employee Benefits</b>	<u>154,136</u>	<u>146,709</u>
<b>Post Employment Benefits:</b>		
- Superannuation	22,333	19,860
<b>Total Post Employment Benefits</b>	<u>22,333</u>	<u>19,860</u>
<b>Other Long Term Benefits:</b>		
- Long Service Leave	-	-
<b>Total Other Long Term Benefits</b>	<u>-</u>	<u>-</u>
Separation Benefits	-	-
Redundancies	-	-
<b>Total</b>	<u>176,469</u>	<u>166,569</u>

**NOTE 18 FINANCIAL INSTRUMENTS**

The union's financial assets comprise cash and cash equivalents and held to maturity investments. In addition the union has various financial liabilities including amounts payable to trade and other creditors. The totals for each category of financial instruments are as follows:-

**Financial Assets**

**Cash and Bank Balances**

Cash at Bank - Conference Account	48,948	60,130
Cash at Bank - Staff Account	65,873	60,329
Cash at Bank - Bendigo Bank	43,790	69,687
Cash at Bank - Credit Union Australia	129	129
Petty Cash Imprest	48	144
<b>Total</b>	<u>158,788</u>	<u>190,419</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

<b>NOTE 18 FINANCIAL INSTRUMENTS (cont'd)</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Held to Maturity Investments</b>		
Term Deposit - Members Equity	<u>671,502</u>	<u>660,705</u>
<b>Total</b>	<u>671,502</u>	<u>660,705</u>
<b>Fair Value through Profit or Loss</b>		
Shares in Unlisted Companies	<u>10</u>	<u>10</u>
<b>Loans and Receivables</b>		
Receivables	<u>988</u>	<u>726</u>
<b>Total Carrying Amount of Financial Assets</b>	<u>831,288</u>	<u>851,860</u>
<b>Financial Liabilities</b>		
<b>Other Financial Liabilities</b>		
Other Creditors	14,170	7,088
Superannuation Payable	-	-
GST Payable	<u>5,387</u>	<u>5,695</u>
<b>Total</b>	<u>19,557</u>	<u>12,783</u>
<b>Total Carrying Amount of Financial Liabilities</b>	<u>19,557</u>	<u>12,783</u>
<b>Net Income and Expenses from Financial Assets</b>		
<b>Held to Maturity</b>		
Interest Revenue	<u>14,060</u>	<u>14,110</u>
<b>Net Gain/(Loss) Held to Maturity</b>	<u>14,060</u>	<u>14,110</u>
<b>Loans and Receivables</b>		
Interest Revenue	<u>5,623</u>	<u>5,693</u>
<b>Net Gain/(Loss) from Loans and Receivables</b>	<u>5,623</u>	<u>5,693</u>
<b>Net Gain/(Loss) from Financial Assets</b>	<u>19,683</u>	<u>19,803</u>
The net income/expense from financial assets not at fair value from profit and loss is \$19,683 (2017: \$19,803).		
<b>Net Income and Expenses from Financial Liabilities</b>		
<b>At Amortised Cost</b>		
Other Creditors:		
Interest Expense	<u>-</u>	<u>-</u>
<b>Net Gain/(Loss) Financial Liabilities at Amortised Cost</b>	<u>-</u>	<u>-</u>
<b>Net Gain/(Loss) from Financial Liabilities</b>	<u>-</u>	<u>-</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**

ABN: 96 533 521 914

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 18 FINANCIAL INSTRUMENTS (cont'd)**

**Financial Risk Management Policies**

The committee's overall risk management strategy seeks to assist the Union in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

Risk management policies are approved and reviewed by the committee on a regular basis. These include the credit risk policies and future cash flow requirements.

The Union does not have any derivative instruments at 30 June 2018.

**Specific Financial Risk Exposures and Management**

**Credit Risk**

Credit risk refers to the risk of any default on any type of debt owing to the Union. The Union is exposed to credit risk on its memberships fees, trade debtors, and other debtors. The Union manages this credit rate risk by continually reconciling members amounts due against monies received and regular reporting to identify outstanding amounts owed.

The following table illustrates the Union's gross exposure to credit risk:

	2018	2017
	\$	\$
<b>Financial Assets</b>		
Cash Assets	830,290	851,124
Trade Debtors	988	726
Other Debtors	-	-
Shares in One Credit Union	10	10
<b>Total</b>	<u>831,288</u>	<u>851,860</u>
<b>Financial Liabilities</b>		
Trade and Other Payables	19,557	12,783
<b>Total</b>	<u>19,557</u>	<u>12,783</u>

Credit Quality of financial instruments not past due or individually determined as impaired.

	Not Past Due Nor Impaired 2018	Past Due or Impaired 2018	Not Past Due Nor Impaired 2017	Past Due or Impaired 2017
	\$	\$	\$	\$
Cash Assets	830,290	-	851,124	-
Trade Debtors	988	500	726	4,776
Other Debtors	-	-	-	-
Shares in One Credit Union	10	-	10	-
<b>Total</b>	<u>831,288</u>	<u>500</u>	<u>851,860</u>	<u>4,776</u>
Trade and Other Payables	19,557	-	12,783	-
<b>Total</b>	<u>19,557</u>	<u>-</u>	<u>12,783</u>	<u>-</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 18 FINANCIAL INSTRUMENTS (cont'd)**

Ageing of financial assets that were past due but not impaired for 2017

	0 to 30 Days \$	31 to 60 Days \$	61 to 90 Days \$	90+ Days \$	Total \$
Trade Debtors	287	764	1,098	2,627	4,776
Other Debtors	-	-	-	-	-
<b>Total</b>	<u>287</u>	<u>764</u>	<u>1,098</u>	<u>2,627</u>	<u>4,776</u>

Ageing of financial assets that were past due but not impaired for 2018

	0 to 30 Days \$	31 to 60 Days \$	61 to 90 Days \$	90+ Days \$	Total \$
Trade Debtors	342	238	408	500	1,488
	<u>342</u>	<u>238</u>	<u>408</u>	<u>500</u>	<u>1,488</u>

**Interest Rate Risk**

Interest rate risk refers to the risk that the value of financial instruments or cash flows associated with instruments will fluctuate due to changes in market interest rates. The Union is exposed to interest rate fluctuations on its cash at bank. Interest rate risk is managed by continually reviewing the cash balances and transferring excess funds to term deposit accounts that earn a better rate of return.

	Weighted Average Effective Interest Rate %	2018 \$	Weighted Average Effective Interest Rate %	2017 \$
<b>Floating Rate Instruments</b>				
Cash and Cash Equivalents	0.001	<u>158,788</u>	0.001	<u>190,419</u>
<b>Total Floating Rate Financial Assets</b>		<u>158,788</u>		<u>190,419</u>
<b>Fixed Rate Instruments</b>				
Short Term Deposits	2.8	<u>671,502</u>	2.8	<u>660,705</u>
<b>Total Fixed Rate Financial Assets</b>		<u>671,502</u>		<u>660,705</u>

**Sensitivity Analysis of Risk that the Entity is exposed to for 2017**

	Risk Variable	Change in Risk Variable %	Effect On	
<b>Interest Rate Risk</b>	<b>Interest Income</b>		<b>Profit &amp; Loss \$</b>	<b>Equity \$</b>
Cash Accounts	190	+/- .50	95	95
Short Term Deposits	18,500	+/- 1	6,007	6,007



**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 18 FINANCIAL INSTRUMENTS (cont'd)**

**Sensitivity Analysis of Risk that the Entity is exposed to for 2018**

Interest Rate Risk	Risk Variable Interest Income	Change in Risk Variable %	Effect On	
			Profit & Loss \$	Equity \$
Cash Accounts	158	+/-0.50	79	79
Short Term Deposits	18,802	+/-1	6,716	6,716

**Liquidity Risk**

Liquidity risk arises from the possibility that the union might encounter difficulty in settling its debts related to financial liabilities. The Union manages this risk by monitoring the operational, investing and financing activities of the Union.

The following table shows the expected maturities of cash inflows and outflows from financial assets and trade and other payables.

2017	Floating Interest at Call \$	Fixed Interest Within 1 Year \$	Non Interest Bearing \$	Total \$
<b>Financial Assets - Cash Flows Realisable</b>				
Cash and Cash Equivalents	190,275	-	144	190,419
Short Term Deposits	-	660,705	-	660,705
Receivables	-	-	726	726
Investments	-	-	10	10
<b>Total Anticipated Inflows</b>	<u>190,275</u>	<u>660,705</u>	<u>880</u>	<u>851,860</u>
<b>Financial Liabilities due for payment</b>				
Trade and other Payables	-	-	12,783	12,783
<b>Total Expected Outflows</b>	<u>-</u>	<u>-</u>	<u>12,783</u>	<u>12,783</u>
<b>Net (Outflow)/Inflow on Financial Instruments</b>	<u>190,275</u>	<u>660,705</u>	<u>(11,903)</u>	<u>839,077</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 18 FINANCIAL INSTRUMENTS (cont'd)**

2018	Floating Interest at Call \$	Fixed Interest Within 1 Year \$	Non Interest Bearing \$	Total \$
<b>Financial Assets - Cash Flows Realisable</b>				
Cash and Cash Equivalents	158,740	-	48	158,788
Short Term Deposits	-	671,502	-	671,502
Receivables	-	-	988	988
Investments	-	-	10	10
<b>Total Anticipated Inflows</b>	<b>158,740</b>	<b>671,502</b>	<b>1,046</b>	<b>831,288</b>
<b>Financial Liabilities due for payment</b>				
Trade and other Payables	-	-	19,557	19,557
<b>Total Expected Outflows</b>	<b>-</b>	<b>-</b>	<b>19,557</b>	<b>19,557</b>
<b>Net (Outflow)/Inflow on Financial Instruments</b>	<b>158,740</b>	<b>671,502</b>	<b>(18,511)</b>	<b>811,731</b>

**Net Fair Values**

The fair value of financial assets and liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

	2018		2017	
	Carrying Amount \$	Net Fair Value \$	Carrying Amount \$	Net Fair Value \$
<b>Financial Assets</b>				
Cash and Cash Equivalents	158,788	158,788	190,419	190,419
Short Term Deposits	671,502	671,502	660,705	660,705
Receivables	988	988	726	726
Investments	10	10	10	10
<b>Total Financial Assets</b>	<b>831,288</b>	<b>831,288</b>	<b>851,860</b>	<b>851,860</b>
<b>Financial Liabilities</b>				
Trade and other Payables	19,557	19,557	12,783	12,783
<b>Total Financial Liabilities</b>	<b>19,557</b>	<b>19,557</b>	<b>12,783</b>	<b>12,783</b>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 19 RECONCILIATION OF CASH**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:-

	<b>2018</b>	<b>2017</b>
	\$	\$
Cash at Bank - Conference Account	48,948	60,130
Cash at Bank - Staff Account	65,873	60,329
Cash at Bank - Bendigo Bank	43,790	69,687
Cash at Bank - Credit Union Australia	129	129
Petty Cash Imprest	48	144
Term Deposit - Members Equity	<u>671,502</u>	<u>660,705</u>
	<u>830,290</u>	<u>851,124</u>

**NOTE 20 CASH FLOW INFORMATION**

**Reconciliation of Cash Flow from Operating Activities**

Net Surplus for the Year	(40,468)	(77,961)
Non Cash Flows in Surplus:		
Depreciation & Loss on Sale of Assets	1,104	766
Changes in Assets and Liabilities:		
(Increase) Decrease in Trade and other Receivables	(262)	7,722
(Increase) Decrease in other Assets	70	7,491
(Increase) Decrease in Inventories	(2,584)	(4,280)
Increase (Decrease) in Trade and other Payables	6,774	(3,607)
Increase (Decrease) in Provisions	<u>15,035</u>	<u>24,210</u>
<b>Net Cash provided by Operating Activities</b>	<u>(20,331)</u>	<u>(45,659)</u>

**Cash Flow Statement**

The following amounts relate to cash inflows/outflows to/from related party entities/reporting units.

**Cash from Operating Activities**

Payments to suppliers and employees include the following amounts paid to other reporting units:

United Firefighters Union of Australia - Affiliation Fees	<u>61,189</u>	<u>65,227</u>
	<u>61,189</u>	<u>65,227</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**

**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 21 OTHER ACQUISITIONS OF ASSETS OR LIABILITIES**

During the financial year the Branch has not acquired an asset or liability as a result of:-

- (a) An Amalgamation under Part 2 of Chapter 3 of the RO Act.
- (b) A restructure of branches of the organisation.
- (c) A determination by the Commissioner under subsection 245(1) of the RO Act of an alternative reporting structure for the organisation.
- (d) A revocation by the Commissioner under subsection 249(1) of the RO Act of a certificate issued to an organisation under subsection 245(1).
- (e) A business combination.

**NOTE 22 STATEMENT OF CHANGES IN ACCUMULATED FUNDS**

No transaction occurred during the financial year in relation to:-

- funds or accounts in respect of compulsory levies.
- transfers or withdrawals to a fund, account or controlled entity where these were kept for a specific purpose.
- a general fund.

**NOTE 23 RECOVERY OF WAGES ACTIVITIES**

No recovery of wage activity was undertaken by the Branch during the financial year.

**NOTE 24 EVENTS AFTER THE REPORTING PERIOD**

There have not been any material events between the balance sheet date and the date of signing of the operating report.

**NOTE 25 RELATED PARTY TRANSACTIONS**

Affiliation Fees have been paid to the National Branch of the United Firefighters Union in the amount of \$61,189 (2017: \$65,227) throughout the year.

United Firefighters Union of Australia - Aviation Branch also pay their ACTU fees to the National Branch. The National Branch then pay the ACTU fees on behalf of all the branches. ACTU fees have been paid to the National Branch in the amount of \$4,949 (2017: \$4,879).

**Terms and Conditions of Transactions with Related Parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances for sales and purchases at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**  
**ABN: 96 533 521 914**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 26 UNION DETAILS**

**(a) Registered Office**

The registered office of the union is:

United Firefighters Union of Australia - Aviation Branch  
Unit 3  
88 Flinders Parade  
North Lakes QLD 4509

**(b) Principal Place of Business**

The principal place of business is:

United Firefighters Union of Australia - Aviation Branch  
Unit 3  
88 Flinders Parade  
North Lakes QLD 4509

**UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH**

**ABN: 96 533 521 914**

**COMMITTEE OF MANAGEMENT STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018**

On the 8/11/18 the Branch Committee of the United Firefighters Union of Australia Aviation Branch, passed the resolution to the General Purpose Financial Report for the year ended 30 June 2018:

The Committee of Management declares that in its opinion:

- (a) The Financial Statements and Notes comply with Australian Accounting Standards;
- (b) The Financial Statements and Notes comply with the any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009;
- (c) The Financial Statements and Notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) During the year ended 30 June 2018 and since the end of that year.
  - (i) Meetings of the committee of management were held in accordance with the rules of the Branch; and
  - (ii) The financial affairs of the branch have been managed in accordance with the rules of the Branch including the rules of a branch concerned; and
  - (iii) The financial records of the branch have been kept and maintained in accordance with Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and
  - (iv) As the organisation consists of two or more reporting units, the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation;
  - (v) The information sought in any request of a member of the branch or a Commissioner duly made under section 272 of Fair Work (Registered Organisations) Act 2009 has been furnished to the member or Commissioner; and
  - (vi) There has been compliance with any order for inspection of financial records made by the Commissioner of The Registered Organisations Commission under section 273 of the Fair Work (Registered Organisations) Act 2009.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
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COMMITTEE OF MANAGEMENT STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018

- (f) During the financial year ended 30 June 2018 the branch did not participate in any recovery of wages activity.

This declaration is made in accordance with a resolution of the Branch Committee of Management which was duly passed on the



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Branch Secretary



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Branch Executive Member

Dated:

8/11/18

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION  
AVIATION BRANCH

**Report on the Audit of the Financial Report**

***Opinion***

I have audited the general purpose financial report of United Firefighters Union of Australia Aviation Branch, which comprises the statement of financial position as at 30 June 2018, and the statement of comprehensive income, statement of changes in accumulated funds and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, branch committee of management's statement for the year then ended, the subsection 255(2A) report and the officers declaration statement.

In my opinion, the financial report presents fairly, in all material respects, the financial position of the United Firefighters Union of Australia Aviation Branch as at 30 June 2018, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009.

The branch committee of management and the branch secretary of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009. This responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

As part of my audit of the financial statements I have concluded that management's use of the going concern basis of accounting in the preparation of the financial statements for the year ended 30 June 2018 is appropriate.

The branch did not undertake any recovery of wages activity during the reporting period as noted in the committee of management statement paragraph (f). No opinion can be provided in relation to recovery of wages activity.

***Basis for Opinion***

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

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AVIATION BRANCH

***Information Other than the Financial Report and Auditor's Report Thereon***

The branch committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

***Responsibilities of Committee of Management for the Financial Report***

The branch committee of management and the branch secretary of the branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009 and for such internal control as the committee of management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the branch committee of management and the branch secretary of the branch are responsible for assessing the branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the branch or to cease operations, or have no realistic alternative but to do so.

***Auditor's Responsibilities for the Audit of the Financial Report***

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION  
AVIATION BRANCH

*Auditor's Responsibilities for the Audit of the Financial Report (cont'd)*

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the reporting unit to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the reporting unit audit. I remain solely responsible for my audit opinion.

I communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

UNITED FIREFIGHTERS UNION OF AUSTRALIA - AVIATION BRANCH  
ABN: 96 533 521 914

INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF THE UNITED FIREFIGHTERS UNION  
AVIATION BRANCH

I declare that I am an approved auditor, registered under the Fair Work (Registered Organisations) Act 2009, a member of Chartered Accountants Australia New Zealand and hold a current Public Practice Certificate. I declare that I am a Registered Auditor (ASIC No 89490).



Norman Hoare  
Registered Company Auditor

Morris & Batzloff  
Chartered Accountants  
141 Logan Road, Woolloongabba

Dated: 16th November 2018

Registered Number (as registered by the RO Commission under the RO Act): AA2017/84

**UNITED FIREFIGHTERS UNION OF AUSTRALIA  
AVIATION BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)  
FOR THE YEAR ENDED 30 JUNE 2018**

The Committee of Management presents the expenditure report as required under subsection 255(2A) on the United Firefighters Union of Australia Aviation Branch for the year ended 30 June 2018.

<b>Categories of Expenditure</b>	<b>2018</b> \$	<b>2017</b> \$
Remuneration and other employment-related costs and expenses - employees	375,071	386,695
Advertising	-	-
Operating costs	179,007	172,515
Donations to political parties	-	-
Legal costs	64,646	106,237



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Mark Von Nida  
Branch Secretary

Dated: 7/11/18

**United Firefighters' Union of Australia Aviation Branch**

*s.268 Fair Work (Registered Organisations) Act 2009*

**OFFICER DECLARATION STATEMENT**

Certificate for the period ended 30 June 2018.

*I Mark Stephen von Nida being the Branch Secretary of the United Firefighters' Union of Australia Aviation Branch certify:*

That the reporting unit did not:

- Receive any other revenue from another reporting unit;
- Pay any other expense to another reporting unit;
- Have another entity administer the financial affairs of the reporting unit;
- Make a payment to a former related party of the reporting unit.

Signature of the prescribed designated officer: \_\_\_\_\_



Name of the prescribed designated officer:

Mark Stephen von Nida

Title of the prescribed designated officer:

Branch Secretary, United Firefighters Union of Australia Aviation Branch

Dated: 9-11-2018.



11 December 2018

Mr Mark von Nida  
Secretary  
United Firefighters' Union of Australia-Aviation Branch  
Sent via email: [branchsecretary@ufuav.asn.au](mailto:branchsecretary@ufuav.asn.au)

Dear Mr von Nida,

### **Lodgement of Financial Report - Reminder to lodge**

The Registered Organisations Commission's (the ROC) records disclose that the financial year of the United Firefighters' Union of Australia-Aviation Branch (the reporting unit) ended on the 30 June 2018.

As you would be aware, the *Fair Work (Registered Organisations) Act 2009* (the RO Act) requires that a reporting unit prepare a financial report in accordance with the RO Act, make it available to the members and then must lodge the financial report within 14 days after the general meeting of members, or if the rules of the reporting unit allow, the Committee of Management meeting (s.268).

The maximum period of time allowed under the RO Act for the full financial report to be presented to a general meeting of members or a committee of management meeting is six months after the expiry date of its financial year (s.253, s254, s265, s.266, s.268). The full report must be lodged with the ROC within 14 days of that meeting.

The ROC encourages your reporting unit to lodge its financial report at the earliest opportunity in order to ensure compliance with its obligations. Failure of a reporting unit to lodge its financial report is a breach of a civil penalty provision of the RO Act. This can result in the Commissioner instituting an inquiry or investigation into a reporting unit's non-compliance under Chapter 11, Part 4 of the RO Act. The actions available to the Commissioner following an investigation include issuing Federal Court legal proceedings for breach of a civil penalty provision. The orders available to the Federal Court include imposition of a pecuniary penalty on the organisation or individual officer, whose conduct led to the contravention, of up to \$105,000 per contravention on the organisation and up to \$21,000 per contravention on an officer whose conduct led to the contravention.

We encourage you to lodge the full financial report directly to [regorgs@roc.gov.au](mailto:regorgs@roc.gov.au). That is the official email address for electronic lodgements of material related to registered organisations matters.

Should you seek any clarification in relation to the above, please contact me on (03) 9954 2931 or via email at [Sam.Gallichio@roc.gov.au](mailto:Sam.Gallichio@roc.gov.au).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Sam Gallichio'.

**Sam Gallichio**  
**Registered Organisations Commission**



25 September 2018

Mr Henry Lawrence  
United Firefighters' Union of Australia-Aviation Branch

By Email: [branchsecretary@ufuav.asn.au](mailto:branchsecretary@ufuav.asn.au)

Dear Mr Lawrence,

**Re: Lodgement of Financial Report - [FR2018/192]  
*Fair Work (Registered Organisations) Act 2009 (the RO Act)***

The financial year of the United Firefighters' Union of Australia-Aviation Branch (the reporting unit) ended on 30 June 2018. This is a courtesy letter to remind you of the reporting unit's obligations regarding financial reporting.

### **Loans Grants and Donations Statement**

The reporting unit is required to lodge a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 for the reporting unit during its financial year. Section 237 of the RO Act requires this statement to be lodged with the Registered Organisations Commission (the ROC) within 90 days of the end of the reporting unit's financial year, namely on or before 28 September 2018.

The attached fact sheet *Loans Grants and Donations (FS 009)* summarises the requirements of the Loans Grants and Donations Statement. A sample statement of loans, grants or donations is available on our [website](#).

It should be noted that s.237 is a civil penalty provision. If a loan, grant or donation over \$1000 has been made, failure to lodge a statement of loans, grants and donations (including failure to lodge on time) may result in legal proceedings being issued with the possibility of a pecuniary penalty. Currently penalties are up to \$105,000 for each contravention for a body corporate and up to \$21,000 for each contravention for an individual and may be imposed upon your organisation and/or an officer whose conduct led to the contravention.

### **Financial report**

The RO Act sets out a particular chronological order in which your financial report must be prepared, audited, provided to members, presented to a meeting and then lodged with the ROC. The attached document *Summary of Financial Reporting timelines (FS 008)* summarises these requirements.

We emphasise that the reporting unit is required to present its audited financial report to a meeting (either of members or of the committee of management, depending on its rules) no later than 30 December 2018 (s.266). The full financial report must be lodged with the ROC within 14 days of that meeting (s.268).

When assessing your financial report, we will continue to focus closely on timelines as well as how loans, grants and donations are reported (see attached *Loans Grants and Donations* fact sheet FS 009). The financial report must break down the amounts of grants and donations and these figures will be compared to the loans, grants and donations statement.

You can visit our website for more information regarding [financial reporting](#), and fact sheets regarding [financial reporting processes and requirements](#). A model set of financial statements developed by the

ROC is also available on our website. It is not obligatory to use this model but it is a useful resource to ensure compliance with the RO Act, the Reporting Guidelines and the Australian Accounting Standards.

It should be noted that s.268 of the RO Act is a civil penalty provision. Failure to lodge the full financial report (including failure to lodge on time) may result in legal proceedings being issued with the possibility of a pecuniary penalty, as set out above, being imposed upon your organisation and/or an officer whose conduct led to the contravention (s.268).

### **Auditor's report**

When assessing the financial report we will also focus on the structure and content of the auditor's report to ensure that it complies with the revisions made to the Auditing Standards which came into operation with effect from 15 December 2016. Please find [here](#) a link to guidance note *Illustrative Auditor's Report* (GN 004) relating to these requirements (also available on our website).

## **REMINDER**

### **YOUR AUDITOR MUST BE REGISTERED (s.256)**

You must ensure that your auditor is registered by the Registered Organisations Commissioner. A list of registered auditors is available on our [website](#).

### **Contact**

Should you require any clarification in relation to the above, please email [regorgs@roc.gov.au](mailto:regorgs@roc.gov.au).

Yours faithfully,



**Sarah Wilkin**  
**Registered Organisations Commission**

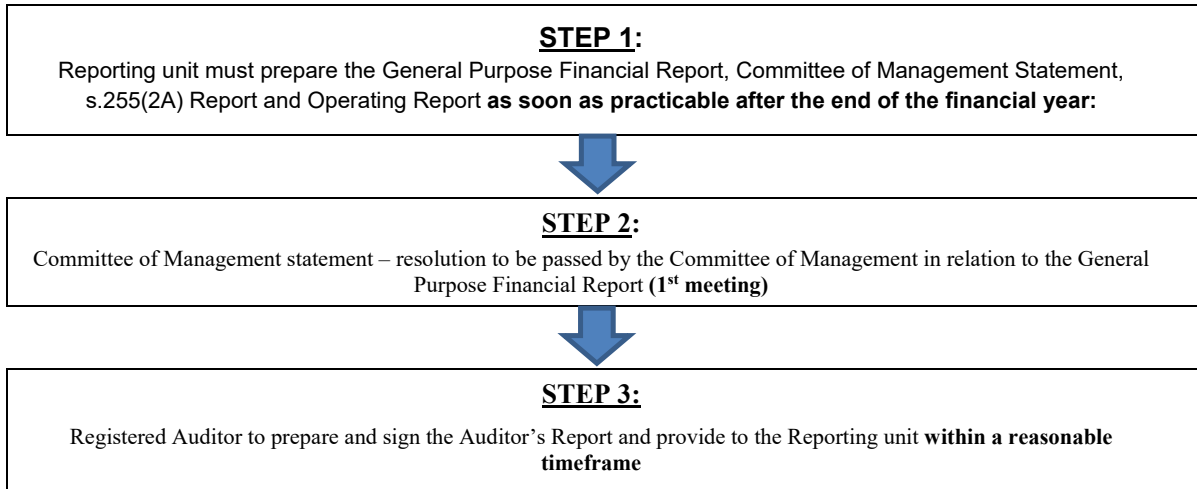


# Fact sheet

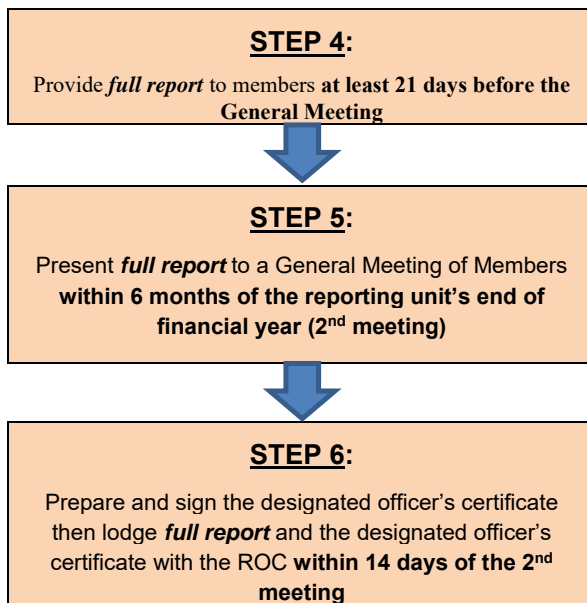
## Summary of financial reporting timelines – s.253 financial reports

### General Information:

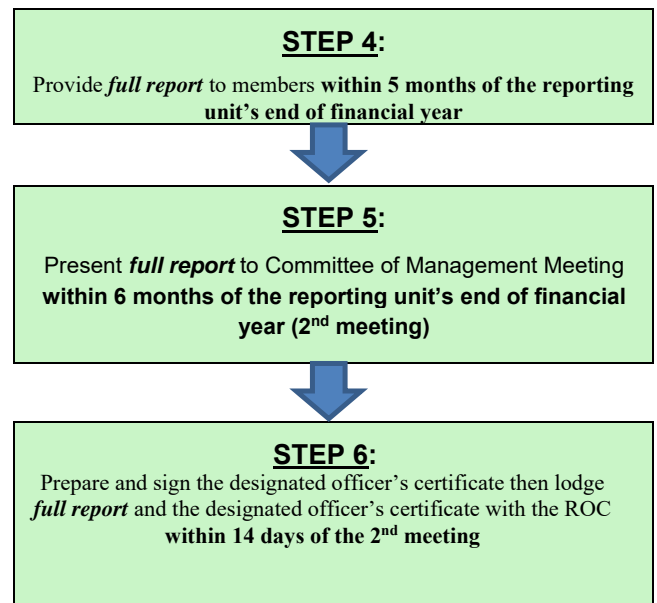
- The **full report** consists of the General Purpose Financial Report, Committee of Management Statement, Operating report, s.255(2A) Report and signed Auditors' Report
- For an explanation of each of the steps below see our [Fact sheet—financial reporting process](#).



IF RULES PROVIDE FOR PRESENTATION OF FULL REPORT  
AT **GENERAL MEETING OF MEMBERS**  
(this is the default process in the RO Act)



IF RULES PROVIDE FOR PRESENTATION OF FULL REPORT AT  
**COMMITTEE OF MANAGEMENT MEETING**  
(Special rules must be in the rulebook to use this process)



# Fact sheet

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Australian Government  
Registered Organisations Commission

**FS 009**  
(19 June 2017)

## Fact sheet

### Loans, Grants & Donations

#### **The Loans, Grants & Donations Requirements**

The *Fair Work (Registered Organisations) Act 2009* (the RO Act) requires an organisation or branch to lodge a loans, grants and donations statement (the statement) within **90 days** of the ending of the financial year.

Under the Commissioner's Reporting Guidelines, a reporting unit's General Purpose Financial Report (the financial report) must break down the amounts of grants and donations (see below). The figures in the financial report will be compared to the loans, grants and donations statement.





#### **The Loans, Grants & Donations Statement**



Section 237 of the RO Act applies to every loan, grant and donation made by an organisation or branch during the financial year that exceeds \$1000. The following information must be supplied to the Registered Organisations Commission (the ROC) for each relevant loan, grant or donation:

- the amount,
- the purpose,
- the security (if it is a loan),
- the name and address of the person to whom it was made,\* and
- the arrangements for repaying the loan.\*

\*The last two items are not required if the loan, grant or donation was made to relieve a member of the organisation (or their dependent) from severe financial hardship.

The statement must be lodged within 90 days of the end of the financial year and the ROC has a [Template Loans, Grants and Donations Statement](#) on its website. The ROC encourages branches and organisations to lodge the statement even if all of the figures are NIL. Common misconceptions Over the years, staff of the Commission have noted that there are some common misunderstandings made in relation to the Statement. They include:

Misconception	Requirement
 Only reporting units must lodge the Statement.	 All branches and organisations, regardless of whether they lodge a financial report, must lodge the statement within 90 days of the end of the financial year. An organisation cannot lodge a single statement to cover all of its branches.
 Employees can sign the Statement.	 The statement must be signed by an elected officer of the relevant branch.

	Statements can be lodged with the financial report.		The deadline for the statement is much shorter (90 days) and if it is lodged with the financial report it is likely to be late.
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### Grants & Donations within the Financial Report

Item 16(e) of the Commissioner’s Reporting Guidelines requires the reporting unit to separate the line items relating to grants and donations into grants or donations that were \$1000 or less and those that exceeded \$1000.

As such, the note in the financial report relating to grants and donations will have four lines. In the [ROC's Model Statements](#) the note appears as follows:

#### Note 4E: Grants OR donations\*

Grants:	[Current year]	[Previous year]
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000	-	-
Donations:		
Total paid that were \$1,000 or less	-	-
Total paid that exceeded \$1,000	-	-
<b>Total grants or donations</b>	-	-

The Commissioner’s Reporting Guidelines requires that these line items appear in the financial report even if the figures are NIL.

### Implications for filing the Financial Report

During their review of the financial report staff of the ROC may confirm that the figures in the financial report match the disclosures made in the statement. Any inconsistencies in these figures will be raised with the organisation or branch for explanation and action.

This may involve lodging an amended loans, grants or donations statement. Any failure to lodge a loans, grants or donations statement or lodging a statement that is false or misleading can attract civil penalties under the RO Act.

If a reporting unit did not fully comply with these requirements in their last financial report, its filing letter will have included a statement reminding the reporting unit of its obligations.

It is strongly recommended that all reporting units review their filing letters from the previous financial year to ensure any targeted concerns are addressed in their latest financial report. Failure to address these individual concerns may mean that a financial report cannot be filed.

Previous financial reports and filing letters are available from the website.

### Further information

If you have any further questions relating to the loan, grant and donation disclosure requirements in the statement or the financial report, please contact the ROC on [regorgs@roc.gov.au](mailto:regorgs@roc.gov.au)