

UNITED FIREFIGHTERS UNION OF AUSTRALIA
NEW SOUTH WALES BRANCH
SECRETARY'S CERTIFICATE

I, CRAIG HARRIS, being the Secretary of the New South Wales Branch of the United Firefighters' Union of Australia, do hereby state that the attached financial documents are copies for the full report of the branch's audited accounts and financial statements for the year ending 30th June 2004 as referred to in s268 of the RAO Schedule; and

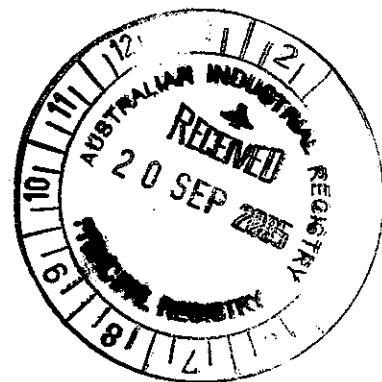
The full report was distributed to members, free of charge, on 21 June 2005, when posted onto the Union's website, www.fbeu.net and advice forwarded to all fire stations where members are attached; and

Presented to a meeting of the Committee of Management of the Branch, on 28 July 2005 in accordance with section 266 of the RAO Schedule.



Craig Harris
State Secretary

15 September 2005



UNITED FIREFIGHTERS UNION OF AUSTRALIA
NEW SOUTH WALES BRANCH
FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2004

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

OPERATING REPORT

The Committee of Management presents its operating report of the United Firefighters Union of Australia NSW Branch for the financial year ended 30 June 2004.

1. The branch continued to service the industrial needs of our members throughout the year. There were no employees of the NSW Branch during or at the end of 2003/2004 financial year.
2. The sole activity of the NSW Branch during 2003/2004 financial year was to remain registered under the Workplace Relations Act. There was no significant change to the nature of this activity from the previous financial year.
3. The rights of members to resign from the NSW Branch by written notice addressed and delivered to the Branch Secretary remain set out within Rule 8 of the Union's Registered Rules. There was no change to this rule during the 2003/2004 financial year.
4. There was known to be two officers of the NSW Branch, C.S Read and D.J. Snow, who during the 2003/04 financial year were directors of NSW Fire Brigades Superannuation Pty Ltd, being a company that is a trustee of a superannuation entity.

There was known to be one member of the NSW Branch, J.B Anderson, who during the 2003/2004 financial year was a director of NSW Fire Brigades Superannuation Pty Ltd, being a company that is a trustee of a superannuation entity.
5. There were 5,717 members of the Branch as at 30 June 2004.
6. The number of staff employed by the Branch on a full time equivalent basis at 30 June 2004 was 0.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

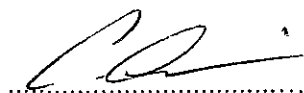
NEW SOUTH WALES BRANCH

OPERATING REPORT [Cont'd]

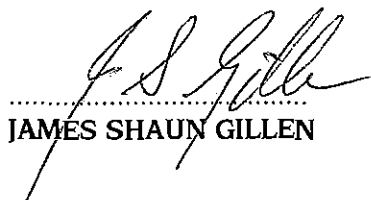
7. The names of each person who were members of the Committee of Management, at any time, during the financial year are as follows:-

D.J Snow	1 July 2003 – 30 June 2004
J.S Gillen	1 July 2003 – 30 June 2004
M.G Williams	1 July 2003 – 30 June 2004
C.S Read	1 July 2003 – 30 June 2004
J.F. Martin	1 July 2003 – 30 June 2004
K. Smith	1 July 2003 – 30 June 2004
C. Harris	1 July 2003 – 30 June 2004
M. Murray	1 July 2003 – 30 June 2004
M.F Johnsen	1 July 2003 – 30 June 2004
M.W Paloff	1 July 2003 – 30 June 2004
W.P Zikan	1 July 2003 – 30 June 2004
G.J Matthews	1 July 2003 – 30 June 2004
D.R. Gray	1 July 2003 – 30 June 2004

Signed in accordance with a resolution of the Committee of Management



.....
CRAIG ANTHONY HARRIS



.....
JAMES SHAUN GILLEN

20 June 2005

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

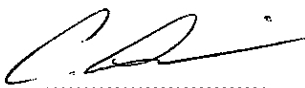
COMMITTEE OF MANAGEMENT'S STATEMENT

On the 20th day of June 2005 the Committee of Management of the United Fire Fighters Union of Australia, New South Wales Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2004.

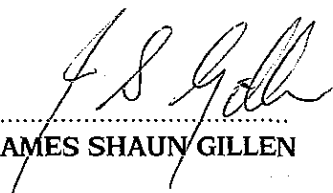
The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2004;
- (d) there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2004 and since the end of the financial year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the branch; and
 - (ii) the financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
 - (iii) the financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
 - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the branch or a Registrar under section 272 of Schedule 1B to the Workplace Relations Act 1996; and
 - (vi) no orders have been made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996

For the Committee of Management



CRAIG ANTHONY HARRIS



JAMES SHAUN GILLEN

20 June 2005

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**STATEMENT OF FINANCIAL PERFORMANCE FOR THE
YEAR ENDED 30 JUNE 2004**

	2004	2003
	\$	\$
INCOME		
New South Wales Fire Brigade Employees' Union	<u>48,327</u>	<u>0</u>
EXPENDITURE		
Affiliation Fees	48,327	0
Affiliation Fees – prior years	240,004	0
Bank Charges	<u>26</u>	<u>24</u>
TOTAL EXPENDITURE	<u>288,357</u>	<u>24</u>
DEFICIT FOR YEAR	(240,030)	(24)
Accumulated Funds at Beginning of Year	<u>86</u>	<u>110</u>
ACCUMULATED (DEFICIT) FUNDS AT END OF YEAR	<u>(239,944)</u>	<u>86</u>

The accompanying notes 1 to 4 form part of the financial report.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**STATEMENT OF FINANCIAL POSITION AS AT
30 JUNE 2004**

	2004	2003
	\$	\$
ACCUMULATED (DEFICIT) FUNDS	<u>(239,944)</u>	<u>86</u>
Represented by Net Assets (Liabilities) as follows		
CURRENT ASSETS		
Cash at Bank	<u>60</u>	<u>86</u>
TOTAL ASSETS	<u>60</u>	<u>86</u>
CURRENT LIABILITIES		
United Firefighters Union of Australia - National Office	<u>80,001</u>	<u>0</u>
NON CURRENT LIABILITIES		
United Firefighters Union of Australia – National Office	<u>160,003</u>	<u>0</u>
TOTAL LIABILITIES	<u>240,004</u>	<u>0</u>
NET ASSETS (LIABILITIES)	<u>(239,944)</u>	<u>86</u>

**STATEMENT OF CASH FLOWS FOR THE
YEAR ENDED 30 JUNE 2004**

	2004	2003
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts – New South Wales Fire Brigade Employees' Union	48,327	0
Payments to Suppliers	<u>(48,353)</u>	<u>(24)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(26)</u>	<u>(24)</u>
NET DECREASE IN CASH	(26)	(24)
Cash at Beginning of Year	<u>86</u>	<u>110</u>
CASH AT END OF YEAR	<u>60</u>	<u>86</u>

The accompanying notes 1 to 4 form part of the financial report.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1. STATEMENT OF ACCOUNTING POLICIES

The financial report has been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and the Workplace Relations Act, 1996. The financial report has also been prepared on the basis of historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. The accounting policies have been consistently applied, unless otherwise stated.

No provision for Income Tax is necessary as the income of the Union is exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997.

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Sub-Sections [1], [2] and [3] of Section 272 of Schedule 1B which read as follows:-

- [1] A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- [2] The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- [3] A Reporting unit must comply with an application made under subsection (1).

3. AUSTRALIAN EQUIVALENTS TO INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRSs)

For the year ending 30 June 2006, all general purpose financial reports will be required to comply with Australian equivalents to International Financial Reporting Standards (IFRSs) instead of Australian Accounting Standards presently on issue. Comparative financial statements must also be presented in accordance with Australian equivalents to IFRSs for the year ending 30 June 2005.

The Committee of Management considers that no key accounting policy changes will arise out of this transition to IFRSs.

A more detailed review will be conducted during the year ending 30 June 2005.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004 (Continued)**

4. SUBSEQUENT EVENT

Subsequent to year end the New South Wales Fire Brigade Employees' Union has agreed as follows:

- to commit to the resumption of its collection of contributions on behalf of this Branch; and
- to progressively transfer to this Branch the amount of \$240,004.35 which at 30 June 2004 was owed by this Branch to the UFUA's National Fund. The transfer is to be made in three equal payments of \$80,001.45. The first payment will be made by 30 June 2005, the second on 30 November 2005 and the third not earlier than 30 June 2006 and not later than 30 November 2006.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

INDEPENDENT AUDIT REPORT

To the members of the United Firefighters Union of Australia, New South Wales Branch

Scope

The Financial Report and the Responsibility of the Committee of Management and Accounting Officer.

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements and the committee of management's statement for the United Firefighters Union of Australia, New South Wales Branch, for the year ended 30 June 2004.

The committee of management and the accounting officer are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Branch. Our audit has been conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management and the accounting officer.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

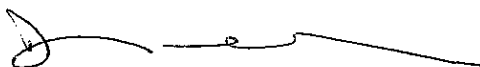
Audit Opinion

In our opinion the financial report of United Firefighters Union of Australia, New South Wales Branch is in accordance with:

- (a) the Workplace Relations Act 1996, including:
 - (i) giving a true and fair view of the Branch's financial position as at 30 June 2004 and its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards; and
 - (iii) complying with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Act; and
- (b) other mandatory professional reporting requirements in Australia.



A.J. WILLIAMS & CO.
Chartered Accountants.



D. S. MCLEAN
Registered Company Auditor.
SYDNEY NSW 2000

20 June 2005



Australian Government
Australian Industrial Registry

Level 35, Nauru House
80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9654 6672

Mr Craig Harris
Secretary
United Firefighters' Union of Australia
New South Wales Branch
267 Sussex Street
SYDNEY NSW 2000

Dear Mr Harris,

**Re: Schedule 1B of the Workplace Relations Act 1996 (the RAO Schedule)
Financial reports for year ended 30 June 2004 - FR2004/406**

I have received the financial reports of the branch for year ended 30 June 2004. The documents were lodged in the Industrial Registry on 20 September 2005.

The documents have been filed.

Although the documents have been filed, I would like to comment on some issues arising out of the reports. I make these comments to assist you when you next prepare financial reports, you do not need to take any further action in respect of the financial reports already lodged.

Auditor's Report

The opinion expressed by the auditor in their report has been drafted in terms of the previous requirements of the Workplace Relations Act 1996. In order to strictly comply with the provisions of subsection 257(5) of the RAO Schedule, I suggest that the auditor's opinion be expressed in the following terms:

"In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996".

I have forwarded a copy of this letter to the auditor for their information about this matter.

Documents to be presented to a general meeting of members

The Secretary's Certificate states that the full report was presented to a meeting of the *Committee of Management* as distinct from such report being presented to a general meeting or meetings of members.

The standard obligation under subsection 266(1) of Schedule 1B of the Act requires a full report to be presented to a general meeting of members of the reporting unit within 6 months of the end of the financial year. The option to present the report directly to a Committee of Management meeting is only available where the rules of an organisation make provision that a general meeting of the reporting unit may be called to consider a financial report, upon demand of no more than 5% of the members of the reporting unit (see s266(3)).

It is not apparent that the rules of UFUA contain a provision envisaged by Schedule 1B to permit any variation from the standard requirement for the presentation of the financial reports. In my view rule 55(2) of the rules of the organisation require modification to permit a branch to present the document to a general meeting. In these circumstances the branch remains obliged to present the full report to a general meeting of members. Unless the UFUA rules contain such a provision there will be a continuing obligation to present the yearly financial reports, in this case, to a series of meetings that "constitute" a general meeting.

Time scale requirements

Financial reports should be prepared, audited, supplied to members, presented to a meeting and lodged in the Industrial Registry with certain time scale requirements. In particular where the branch must present the document to a general meeting of members the meeting must be held within 6 months of the end of the financial year and the documents must be provided to members 21 days before the meeting. Accordingly the auditor must issue their report at a time to meet the above time frames.

I have enclosed for your assistance Attachment A headed Timeline/Planner setting out certain information under the Act about financial reporting provisions.

Please do not hesitate to contact me on (03) 8661 7988 if you wish to discuss this letter.

Yours sincerely

Lynette Markovski
Statutory Services Branch
4 October 2005

cc: D.S. Mclean
A.J. Williams & Co.
2 Market Street
SYDNEY NSW 2000