



FAIR WORK
AUSTRALIA

14 October 2011

Mr Chris Read
Branch Secretary
United Firefighters' Union of Australia
New South Wales Branch
145 De Boos Street
TEMORA NSW 2666

By email: ufuansw@gmail.com

Dear Mr Read

**Fair Work (Registered Organisations) Act 2009 – (RO Act)
Financial report for year ended 30 June 2019 (FR2009/311)**

I acknowledge receipt of the financial report of the New South Wales Branch of the United Firefighters' Union of Australia for the year ended 30 June 2009 lodged with Fair Work Australia on 10 March 2011. I also acknowledge receipt of the designated officer's certificate lodged on 9 September 2011.

The financial report has been filed.

Although the report has been filed please ensure that in future the Operating Report provides details of any significant changes in the reporting unit's financial affairs during the year (see s254(2)(b) RO Act). This requirement is separate from the obligation to disclose any significant changes in the nature of the principal activities (see s254(2)(a)).

If you have any queries regarding the above I may be contacted on (03) 8661 7989 (Tues – Fri) or by email at cynthia.lobooth@fwa.gov.au

Yours sincerely

Cynthia Lo-Booth
Tribunal Services and Organisations



9 September 2011

The General Manager
Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

By email: cynthia.lo-booth@fwa.gov.au

Attention: Cynthia Lo-Booth, Tribunal Services and Organisations

Dear Ms Lo-Booth,

**Re: Designated Officer's Certificate
Financial report for year ended 30 June 2009 – FR2009/311
Fair Work (Registered Organisations) Act 2009 – (RO Act)**

I, Chris Read, being the Branch Secretary of United Firefighters Union of Australia, New South Wales Branch certify:

- that the documents lodged with FWA on 10 March 2011 and for which receipt was acknowledged by FWA in correspondence dated 1 April 2011 are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009 being the financial report for the year ended 30 June 2009; and
- that the full report was provided to members prior to 9 March 2011; and
- that the full report was presented to a general meeting of members on 8 September 2011 in accordance with s266 of the Fair Work (Registered Organisations) Act 2009.

I apologise for the inordinate delay in finalising this matter and thank you for your understanding of the considerable difficulties being experienced by the NSW Branch at present.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'CR', written over a light blue grid background.

Chris Read
Branch Secretary



20 May 2011

Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Attention: Cynthia Lo-Booth, Tribunal Services and Organisations

Dear Ms Lo-Booth,

Re: Financial reports for years ended 30 June 2009 [FR2009/311] and 30 June 2010 [FR2010/2762]

I write in response to your letters of 1 April and 13 May 2011, and specifically the following questions:

Q1. When is the s.266 general meeting of members scheduled to allow for the presentation of the 2009 and 2010 full reports?

A1. You would be aware that Rule 55 requires that the time, date and place of the Annual General Meeting is determined by the Branch Committee of Management, and that members are given at least 28 days' notice of such meeting. The NSW Branch President, Mr. Greg Matthews, has been absent on leave this month but will return next week and a Branch Committee of Management meeting is therefore scheduled to be held next Wednesday, 26 May. While it would be inappropriate for me to pre-empt the decision of that meeting, I expect that the AGM will be scheduled to be held as soon as possible thereafter (noting that it cannot be held before 23 June 2011).

If the reporting unit is of the opinion that it cannot complete its financial reporting obligations due to the legal proceedings before the Federal Court of Australia, further information must be provided regarding:

Q2. Why the reporting unit is of the opinion that it cannot fulfil its reporting obligations until the legal proceedings have concluded?

A2. As NSW Branch Secretary, I was of the view that was difficult, but not necessarily impossible for the NSW Branch to fulfill its reporting obligations given the Federal Court proceedings. I remain hopeful that those proceedings will be resolved soon. Further, I also anticipate that the NSW Branch will shortly receive substantial funds that are owed to it. This will allow the Branch to achieve numerous things, not least to engage and pay for an auditor. The Federal Court proceedings notwithstanding, I undertake to have the 2010 accounts audited as soon as this occurs.

Q3. Does the reporting unit's auditor share this opinion?

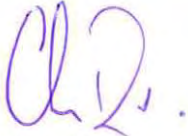
A3. The NSW Branch cannot presently afford to pay an auditor to seek such view. See A2.

Q4. Can the impact of the Federal Court proceedings upon the reporting unit's finances be rationalised as a 'contingent liability' by the auditor.

A4. See A3 and A2.

I will telephone you directly next week to discuss this response, any subsequent concerns you may have and the way forward from here.

Yours sincerely,



Chris Read
Branch Secretary



FAIR WORK
AUSTRALIA

13 May 2011

Mr Chris Read
Branch Secretary
United Firefighters' Union of Australia
New South Wales Branch
145 de Boss Street
TEMORA NSW 2666

By email: ufuansw@gmail.com

Dear Mr Read

**Financial reports for years ended 30 June 2009 and 2010 – FR2009/311, FR2010/2762
Fair Work (Registered Organisations) Act 2009 – (RO Act)**

I refer to my letter to you dated 1 April 2011 seeking further financial reporting obligations to be completed by the reporting unit in accordance with the RO Act, and further information to be lodged if the reporting unit is of the opinion that it cannot fulfil its financial reporting obligations due to the legal proceedings before the Federal Court of Australia to which the reporting unit is a party.

I also refer to my email to you dated 13 April providing advice as requested by you on 6 April regarding minimum number of members on the Branch Committee of Management, achieving a quorum for a general meeting of members and other financial reporting queries regarding low amounts of profit and revenue.

Our records show that no further documents have been lodged by the reporting unit since 6 April.

Accordingly, I require your urgent response by 20 May 2011 to the queries I had raised in my letter to you on 1 April, that is:

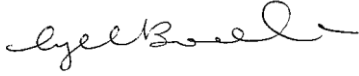
- When is the s.266 general meeting of members scheduled to allow for the presentation of the 2009 and 2010 full reports. This should have been done by 31 December 2009 and 2010 respectively; and
- If the reporting unit is of the opinion that it cannot complete its financial reporting obligations due to the legal proceedings before the Federal Court of Australia, further information must be provided regarding:
 - Why the reporting unit is of the opinion that it cannot fulfil its reporting obligations until the legal proceedings have concluded?
 - Does the reporting unit's auditor share this opinion?
 - Can the impact of the Federal Court proceedings upon the reporting unit's finances be rationalised as a '*contingent liability*' by the auditor.

Please note that the auditor is obliged to report, in writing, to the General Manager of FWA any breach of the RO Act or the reporting guidelines if the auditor is of the opinion that the matter

cannot be adequately dealt with by a comment in a report or by reporting the matter to the committee of management [see s257(11) RO Act].

If you have any queries regarding this letter please do not hesitate to contact me on (03) 8661 7989 (Tuesdays – Fridays) or by email at cynthia.lobooth@fwa.gov.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth', with a stylized flourish at the end.

Cynthia Lo-Booth
Tribunal Services and Organisations



FAIR WORK
AUSTRALIA

1 April 2011

Mr Chris Read
Branch Secretary
United Firefighters' Union of Australia
New South Wales Branch
145 de Boss Street
TEMORA NSW 2666

By email: ufuansw@gmail.com

Dear Mr Read

**Financial reports for years ended 30 June 2009 and 2010 – FR2009/311, FR2010/2762
Fair Work (Registered Organisations) Act 2009 – (RO Act)**

I acknowledge receipt of the financial report for the year ended 30 June 2009 for the New South Wales Branch of the United Firefighters' Union of Australia (UFUA). The document was lodged with Fair Work Australia (FWA) on 10 March 2011 without a designated officer's certificate.

The financial report for year ended 30 June 2009 has not been filed.

I have taken into account the information provided in the cover letter dated 9 March 2011 stating that:

- you were appointed as the New South Wales Branch Secretary in April 2010;
- you are not aware if the full report was provided to members;
- however, you have since arranged for the full report to be placed on the reporting unit's (UFUA - NSW Branch) website.

From the information lodged, it appears that the reporting unit has only part performed its reporting obligations under the Act. To file the financial report for the year ended 30 June 2009, the reporting unit is required to do the following:

1. Present the full report (which includes the general purpose financial report, committee of management statement, operating report and the auditor's report) to a general meeting of members - see s266(1) RO Act.

It appears the Rules of the UFUA does not allow the reporting unit to present the full report to a meeting of the committee of management unlike the UFUA National Office (r.31A) and the UFUA Queensland Branch (Sch 3 r.6) - see s266(3) RO Act. Therefore, the full report must be presented to a general meeting of members as soon as possible.

2. Prepare, sign and lodge with FWA a designated officer's certificate within 14 days of the aforementioned s266 general meeting in accordance with s268 RO Act advising:

➤ a copy of the full report was lodged with FWA on 10 March 2011;

- details of when members were provided a copy of the full report, such as the date the full report was uploaded onto the NSW Branch website; and
- details of when the full report was presented to a s266 general meeting of members.

Please advise this office in writing by 15 April 2011 when the s266 general meeting will be scheduled to allow our office to anticipate when the designated officer's certificate should be lodged. Please note that the reporting requirements under ss266 and 268 for the financial report for year ended 30 June 2009 are well overdue. The full report should have been presented to a general meeting of members before 31 December 2009 and the full report and designated officer's certificate should have been lodged with FWA by 14 January 2010. Your urgent attention to this matter is required.

Financial report for year ended 30 June 2010 – FR2010/2762

I note the cover letter dated 9 March 2011 provided that:

'There has been no committee of management statement, operating report or general purpose financial report prepared for the year ended 30 June 2010 [FR2010/2762] due to the commencement in December 2009 of legal proceedings against the NSW Branch and others in the Federal Court of Australia (VID 915/2009 and VID 326/2010) by the UFUA's National Secretary, Peter Marshall. As these matters will clearly have a material impact upon the financial position of the NSW Branch for the 2009/2010 financial year it was considered difficult, if not impossible, for the auditor to prepare and/or audit the NSW Branch finances prior to the settlement of those proceedings. Regrettably, I am unable to say when that might occur, but undertake to prepare and present same at the earliest possible juncture thereafter.'

It appears that the reporting unit is of the opinion that the Federal Court matters VID 915/2009 and VID 326/2010 is preventing the reporting unit from fulfilling their financial reporting obligations imposed by the RO Act. A reporting unit cannot unilaterally grant themselves an extension of time to fulfil its financial reporting obligations.

Further information must be provided to the General Manager to explain why the reporting unit cannot fulfil its reporting obligations until the settlement of the court proceedings. Does the reporting unit's auditor share this opinion? Could the impact of the Federal Court proceedings upon the reporting unit's finances be rationalised as a contingent liability by the auditor? Furthermore, s257(11) RO Act provides:

"If:

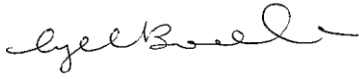
- (a) the auditor suspects on reasonable grounds that there has been a breach of this Act or reporting guidelines; and*
- (b) the auditor is of the opinion that the matter cannot be adequately dealt with by comment in a report or by reporting the matter to the committee of management of the reporting unit;*

the auditor must immediately report the matter, in writing, to the General Manager."

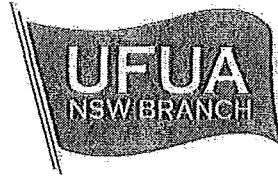
Please provide this further information in writing to the General Manager by 15 April 2011.

If you have any queries regarding this letter please do not hesitate to contact me on (03) 8661 7989 (Tuesdays – Fridays) or by email at cynthia.lobooth@fwa.gov.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth', with a stylized flourish at the end.

Cynthia Lo-Booth
Tribunal Services and Organisations



9 March 2011

Fair Work Australia
GPO Box 1994
MELBOURNE VIC 3001

Attention: Robert Pfeiffer, Tribunal Services and Organisations

Dear Mr Pfeiffer,

Re: Lodgment of Financial Documents for years ended 30 June 2009 [FR2009/311] and 30 June 2010 [FR2010/2762]

I write in response to your letter of 3 February 2011 and apologise for not doing so earlier. It would assist if all future correspondence could be addressed to the NSW Branch office as previously advised to FWA and shown at the foot of this letter.

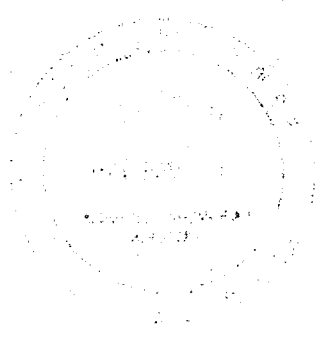
Further to and in accordance with our recent discussions, please find attached the audited financial accounts and statements of the UFUA's NSW Branch for the year ended 30 June 2009 [FR2009/311].

You will note that the committee of management statement and operating report has been prepared and that the NSW Branch auditor has both audited the general purpose financial report and signed same on 17 December 2009. I was appointed to the office of NSW Branch Secretary in April 2010 and do not know if the report was provided to members, either in full or part, prior to that date but I have since arranged for a full copy of the report to be placed on the NSW Branch website (www.ufuansw.asn.au).

There has been no committee of management statement, operating report or general purpose financial report prepared for the year ended 30 June 2010 [FR2010/2762] due to the commencement in December 2009 of legal proceedings against the NSW Branch and others in the Federal Court of Australia (VID 915/2009 and VID 326/2010) by the UFUA's National Secretary, Peter Marshall. As these matters will clearly have a material impact upon the financial position of the NSW Branch for the 2009/2010 financial year it was considered difficult, if not impossible, for the auditor to prepare and/or audit the NSW Branch finances prior to the settlement of those proceedings. Regrettably, I am unable to say when that might occur, but undertake to prepare and present same at the earliest possible juncture thereafter.

Yours sincerely,

Chris Read
Branch Secretary



UNITED FIREFIGHTERS UNION OF AUSTRALIA
NEW SOUTH WALES BRANCH
FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2009

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

OPERATING REPORT

The Committee of Management presents its operating report of the United Firefighters Union of Australia NSW Branch for the financial year ended 30 June 2009.

1. The Branch continued to service the industrial needs of our members throughout the year.
There were no employees of the NSW Branch during or at the end of 2008/2009 financial year.
2. The sole activity of the NSW Branch during 2008/2009 financial year was to remain registered under the Workplace Relations Act 1996. There was no significant change to the nature of this activity from the previous financial year.
3. The rights of members to resign from the NSW Branch by written notice addressed and delivered to the Branch Secretary are set out within Rule 8 of the Union's Registered Rules and section 174(1) of the Workplace Relations Act 1996. In accordance with section 174(1) of the Workplace Relations Act 1996 a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.
4. There was known to be one officer of the NSW Branch, T. Broadhurst who during the financial year was a director of NSW Fire Brigades Superannuation Pty Ltd, being a company that is a trustee of a superannuation entity.

There was known to be two members of the NSW Branch, G. Dewsnap and C. Read, who during the financial year were directors of NSW Fire Brigades Superannuation Pty Ltd, being a company that is a trustee of a superannuation entity.
5. There were 6,250 members of the Branch as at 30 June 2009.
6. The number of staff employed by the Branch on a full time equivalent basis at 30 June 2009 was Nil.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

OPERATING REPORT (Cont'd)

7. The names of each person who were members of the Committee of Management, at any time, during the financial year are as follows:-

J.F. Martin	1 July 2008 - 13 May 2009
K. Smith	1 July 2008 - 30 June 2009
M. Murray	1 July 2008 - 30 June 2009
T. Kirkpatrick	1 July 2008 - 30 June 2009
D. Sullivan	1 July 2008 - 30 June 2009
C Windsor	1 July 2008 - 25 June 2009
J Casey	1 July 2008 - 30 June 2009
T Broadhurst	1 July 2008 - 30 June 2009
S Flynn	1 July 2008 - 25 June 2009
I Loveday	1 July 2008 - 13 May 2009
J Fewtrell	1 July 2008 - 13 May 2009
C Perrin	1 July 2008 - 13 May 2009
M Reilly	1 July 2008 - 13 May 2009
D Maxwell	1 July 2008 - 13 May 2009
H Clouston	25 June 2009 - 30 June 2009
M Burgess	25 June 2009 - 30 June 2009
T Anderson	13 May 2009 - 30 June 2009
A Coppin	13 May 2009 - 30 June 2009
L Russell	13 May 2009 - 30 June 2009
T Farley	13 May 2009 - 30 June 2009
J Morgan	13 May 2009 - 30 June 2009
W Smith	13 May 2009 - 30 June 2009

Signed in accordance with a resolution of the Committee of Management


.....
JIM CASEY


.....
DARIN SULLIVAN

17 December 2009

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

COMMITTEE OF MANAGEMENT'S STATEMENT


On 17 December 2009 the Committee of Management of the United Fire Fighters Union of Australia, New South Wales Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ended 30 June 2009.

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year ended 30 June 2009;
- (d) there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2009 and since the end of the financial year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - (ii) the financial affairs of the Branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - (iii) the financial records of the Branch have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) no information has been sought in any request of a member of the Branch or a Registrar under section 272 of the RAO Schedule; and
 - (vi) no order for inspection of the financial records has been made by the Commission under section 273 of the RAO Schedule.
- (f) during the financial year ended 30 June 2009 the Branch did not participate in any recovery of wages activity.

For the Committee of Management


.....
JIM CASEY


.....
DARIN SULLIVAN

17 December 2009

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**INCOME STATEMENT
YEAR ENDED 30 JUNE 2009**

	2009 \$	2008 \$
INCOME		
New South Wales Fire Brigade Employees' Union	<u>111,915</u>	<u>98,920</u>
EXPENDITURE		
ACTU IR Media Levy-prior year	20,105	19,825
Bank Charges	139	135
Consultancy	2,330	-
Meeting expenses	-	409
National Fees	<u>89,380</u>	<u>78,486</u>
TOTAL EXPENDITURE	<u>111,954</u>	<u>98,855</u>
(DEFICIT) SURPLUS FOR YEAR	<u>(39)</u>	<u>65</u>

The accompanying notes form part of the financial report.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**BALANCE SHEET AS AT
30 JUNE 2009**

	2009	2008
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash at Bank	128	167
Sundry Debtors	<u>27,696</u>	<u>-</u>
TOTAL ASSETS	<u>27,824</u>	<u>167</u>
LIABILITIES		
CURRENT LIABILITIES		
United Firefighters Union of Australia – National Office	<u>27,696</u>	<u>-</u>
TOTAL LIABILITIES	<u>27,696</u>	<u>-</u>
NET ASSETS	<u>128</u>	<u>167</u>
ACCUMULATED FUNDS	<u>128</u>	<u>167</u>

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 30 JUNE 2009**

	Accumulated Funds \$
Balance at 1 July 2007	102
Net Surplus for Year	<u>65</u>
Balance at 30 June 2008	167
Net Deficit for the Year	<u>(39)</u>
Balance at 30 June 2009	<u>128</u>

The accompanying notes form part of the financial report.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**CASH FLOW STATEMENT FOR THE
YEAR ENDED 30 JUNE 2009**

	Note	2009 \$	2008 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts – New South Wales Fire Brigade Employees' Union		84,219	98,920
Payments to Suppliers		<u>(84,258)</u>	<u>(98,855)</u>
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	4(b)	<u>(39)</u>	<u>65</u>
NET (DECREASE) INCREASE IN CASH		(39)	65
Cash at Beginning of Year		<u>167</u>	<u>102</u>
CASH AT END OF YEAR	4(a)	<u>128</u>	<u>167</u>

The accompanying notes form part of the financial report.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the Workplace Relations Act 1996.

Compliance with Australian equivalents to International Financial Reporting Standards ensures that the financial report comprising the financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS) except for:

Segment reporting because AASB 114 "Segment Reporting" does not apply to not-for-profit organisations.

Impairment of assets under AASB 136 "Impairment of assets"

BASIS OF PREPARATION

The financial report is for the United Firefighters Union of Australia NSW Branch, and in accordance with the Workplace Relations Act 1996 the Branch is a reporting unit. The United Firefighters Union of Australia is an organisation registered under the Workplace Relations Act 1996. In accordance with the Act the Union is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Union and the Branch are not subject to the Corporations Act 2001.

The financial report has been prepared on the basis of historical costs. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Branch in the preparation of the financial report.

(a) Income tax

No provision for Income Tax is necessary as Industrial Trade Unions are exempt from Income Tax under Section 50-15 of the Income Tax Assessment Act 1997.

(b) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables on the balance sheet are shown inclusive of GST.

(c) Accounting Standards Issued But Not Yet Effective

There have been no accounting standards issued which will have a financial impact on the financial report in future periods and which are not yet effective.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009 (Cont'd)**

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the Branch's accounting principles

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

3. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of Sub-Sections (1), (2) and (3) of Section 272 of Schedule 1B which read as follows:-

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A Reporting unit must comply with an application made under subsection (1).

4. CASH FLOW INFORMATION

	2009	2008
	\$	\$
(a) For the purposes of the cash flow statement cash includes cash on hand and at call deposits with banks and other financial institutions.		
Cash at Bank	<u>128</u>	<u>167</u>
(b) Reconciliation of cash flow from operations with operating result		
Net (Deficit) Surplus	(39)	65
Changes in Assets and Liabilities		
(Increase) in Sundry Debtors	(27,696)	-
Increase in Liabilities	<u>27,696</u>	<u>-</u>
CASH FLOWS FROM OPERATIONS	<u>(39)</u>	<u>65</u>

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009 (Cont'd)

5. FINANCIAL RISK MANAGEMENT

(a) *General objectives, policies and processes*

The Branch is exposed to risks that arise from its use of financial instruments. This note describes the Branch's objectives, policies and processes for managing those risks and the methods used to measure them.

There have been no substantive changes in the Branch's exposure to financial instrument risk, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Branch's financial instruments consist of cash at bank and sundry debtors. The main risks the Branch is exposed to through its financial instrument is credit risk and liquidity risk.

The Branch committee of management have overall responsibility for the determination of the branch's risk management objectives and policies.

(b) *Credit Risk*

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the branch incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the branch.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts, as disclosed below:

	2009	2008
	\$	\$
Cash and cash equivalents	<u>128</u>	<u>167</u>
The cash and cash equivalents are held in a high quality Australian financial institution.		
Sundry Debtors	<u>27,696</u>	<u>-</u>

There has been no history of default, no amounts are past due and all receivables are likely to be repaid within the expected terms.

(c) *Liquidity Risk*

Liquidity risk is the risk that the Branch may encounter difficulties raising funds to meet commitments associated with financial instruments.

The Branch is exposed to this risk; as at 30 June 2009 it had \$128 (\$167 - 2008) of cash and cash equivalents to meet these obligations as they fall due. Financial liabilities at 30 June 2009 were \$27,696 (\$0 - 2008).

The Branch manages liquidity risk by monitoring cash flows.

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009 (Cont'd)**

6. REGISTERED OFFICE

The registered office and principal place of business of the Branch is:

1-7 Belmore Street
Surry Hills, NSW 2010

UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

INDEPENDENT AUDIT REPORT

To the members of the United Firefighters Union of Australia, New South Wales Branch

We have audited the general purpose financial report of United Firefighters Union of Australia, New South Wales Branch which comprises the balance sheet as at 30 June 2009, and the income statement, statement of changes in accumulated funds and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes and branch committee of management's statement for the year then ended.

Branch Committee of Management and the Branch Secretary's responsibility for the Financial Report

The Branch committee of management and the Branch secretary of the branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Branch committee of management and branch secretary, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies and the Workplace Relations Act 1996.

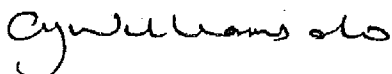
UNITED FIREFIGHTERS UNION OF AUSTRALIA

NEW SOUTH WALES BRANCH

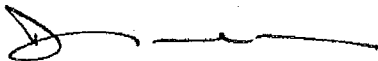
INDEPENDENT AUDIT REPORT (Cont'd)

Audit Opinion

In our opinion the general purpose financial report of United Firefighters Union of Australia New South Wales Branch is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996.



A J Williams & Co



David McLean
Member of Institute of Chartered Accountants
And Holder of Current Public Practice Certificate
Registered Company Auditor
SYDNEY NSW 2000

17 December 2009