



Australian Government
Australian Industrial Registry

Level 5, 11 Exhibition St, Melbourne Vic 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7990
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Mr Greg Northcott
Acting Secretary
United Firefighters' Union of Australia
South Australian Branch
148 South Rd
TORRENSVILLE SA 5031

By email: info@ufusa.com.au

Mr Northcott,

Re: Financial Documents - year ended 30 June 2006 (FR2006/383)

Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

I have received the financial report for the SA Branch of the United Firefighters' Union of Australia for the year ended 30 June 2006. The report was lodged on 22 December 2006.

This is the third lodgment by the branch of its financial report under the *Registration and Accountability of Organisations (RAO) Schedule* which commenced on 12 May 2003.

The documents have been filed.

The following comments are provided to assist you in future financial years – no further action is required with respect to the lodged documents.

Auditor's Report

The auditor is required to express his/her opinion regarding the General Purpose Financial Report (GPFR) which includes the Accounts, Notes to the Accounts and the Committee of Management Statement – see ss253, 255 and 257 of the RAO Schedule.

It appears that the audit opinion dated 27 October 2006 did not refer to the Committee of Management Statement because the opinion only referred to '*the accounts...as set out on page 3 to 6*' whereas the Committee of Management Statement was on page 2 of the accounts.

In future years please ensure that the audit opinion covers the full GPFR including the Committee of Management Statement.

If you have any queries please contact me on (03) 8661 7990.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz', written over a vertical red line.

Andrew Schultz
Statutory Services Branch

22 December 2006



**United Firefighters Union
of Australia**
South Australian Branch

Our Ref: GN:VM:163:Auditors

18 December 2006

Industrial Registrar
Australian Industrial Registry
GPO Box 1994S
Melbourne Vic 3001

FR 2006/383

Dear Sir/Madam

Re: Financial Return – Year Ending 30 June 2006

In accordance with the Workplace Relations Act 1996, I have enclosed the financial statements of the United Firefighters Union of Australia (South Australian Branch) for the financial year ended 30th June 2006.

Should you require any further information please do not hesitate to contact me.

Yours faithfully

Greg Northcott
Acting Secretary

Lodged 22/12/06.

**United Firefighters' Union of Australia
South Australian Branch**

**General Purpose Financial Report
and Financial Statements**

**For the year ended
30 June, 2006**

**United Firefighters' Union of Australia
South Australian Branch**

**General Purpose Financial Report For The Year Ended
30 June, 2006**

Contents

OPERATING REPORT

STATEMENT OF THE COMMITTEE OF MANAGEMENT

AUDITORS' REPORT TO MEMBERS

STATEMENT OF FINANCIAL POSITION

MEMBERS' FUNDS

STATEMENT OF FINANCIAL PERFORMANCE

STATEMENT OF CASH FLOWS

NOTES TO THE FINANCIAL STATEMENTS

SECRETARY'S CERTIFICATE

United Firefighters Union of Australia
South Australian Branch

Operating Report

This Operating Report has been prepared in accordance with Section 254 of Schedule 1 (Registration and Accountability of Organisations) of the Workplace Relations Act.

Activities

The principal activity of the Branch is to provide industrial representation of professional firefighters. No significant change in the nature of those activities occurred during the year.

As at 30 June 2006, there were 894 members of the Branch.

Financial Affairs

There have been no significant changes in the financial affairs of the Branch during the financial year. The Branch has no assets or liabilities. All income is collected and all expenses are paid on behalf of the Branch by the United Firefighters Union of SA Inc.

Resignation

Members of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs. This right is provided for in the Rules of the Union, and is in accordance with Section 174 of Schedule 1 of the Workplace Relations Act.

The Branch Committee of Management as at 30 June 2006 were:

President	Bill Jamieson
Vice President	Greg Northcott
Vice President	David Scarce
Secretary	Terry Leach
Trustee	Blair Foley
Trustee	Wayne Tresize
Trustee	Cameron Stott
Committee Member	Greg Howard
Committee Member	Greg Chivers
Committee Member	Barry Luke
Committee Member	Dave Harvey
Committee Member	Mick Vander-Jeugd

Superannuation

The Branch nominates three member representatives to the Board of SA Metropolitan Fire Service Superannuation Pty Ltd, which is the trustee of the SA Metropolitan Fire Service Superannuation Fund.

At 30 June 2006, the three Union nominees serving as directors were:

William Jameson
Gregory Northcott
Philip Harrison

Subsequent to the end of the financial year, Philip Harrison was replaced as a director by Michael Vander Jeugd.



Terry Leach
Secretary
SA Branch
United Firefighters Union of Australia
13 November 2006

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

I, Terence Leach, being the Secretary of the United Firefighters Union of Australia (SA Branch) do state on behalf of the Branch Committee of Management and in accordance with a resolution passed by the Committee on the *19th* day of *October* 2006, that:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the year ended 30 June 2006 and of its financial performance and cash flows for the year ended on that date;
- (d) there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) the financial affairs of the entity have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the entity have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the information sought in any request of a member of the entity or a Registrar duly made under section 272 of Schedule 1 (the RAO Schedule) of the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
 - (v) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of Schedule 1 (the RAO Schedule) of the Workplace Relations Act 1996.
- (f) there has been no recovery of wages activity for the year ended 30 June 2006


.....
Terence Leach
Secretary

Dated this *20th* day of *October* 2006.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

BALANCE SHEET

AS AT 30 JUNE 2006

	2006	2005
	\$	\$
Current Assets	0	0
Non-Current Assets	<u>0</u>	<u>0</u>
Total Assets	0	0
Current Liabilities	0	0
Non-Current Liabilities	<u>0</u>	<u>0</u>
Net Assets	<u>0</u>	<u>0</u>
Represented by:		
Members Funds	<u>0</u>	<u>0</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

REPORT UNDER THE WORKPLACE RELATIONS ACT 1996

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

	2006 \$	2005 \$
Income		
Members Subscriptions	17,524	16,219
Other Income	0	0
TOTAL INCOME	<u>17,524</u>	<u>16,219</u>
Expenditure		
Contributions paid towards the administrative expenses of the United firefighters Union of Australia	17,524	16,219
Affiliation political & other industrial contributions paid	0	0
National Levies paid	0	0
TOTAL EXPENDITURE	<u>17,524</u>	<u>16,219</u>
Operating Surplus/(Deficit)	<u>0</u>	<u>0</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

CASH FLOW STATEMENT

AS AT 30 JUNE 2006

	2006	2005
	\$	\$
Cash flows from Operating Activities	0	0
Cash flows from Investing Activities	0	0
Cash flows from Financing Activities	0	0
Net increase in cash held	<u>0</u>	<u>0</u>
Cash at beginning of year	<u>0</u>	<u>0</u>
Cash at end of year	<u><u>0</u></u>	<u><u>0</u></u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	Members Funds
Balance at 1 July 2004	<u>0</u>
Profit attributable to members	0
Balance at 30 June 2005	<u>0</u>
Profit attributable to members	0
Balance at 30 June 2006	<u><u>0</u></u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

1. Accounting Policies

(a) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with Australian accounting standards.

(b) Assets and Liabilities

The branch has no assets or liabilities.

(c) Income and Expenses

All income is collected and all expenses are paid on behalf of the Branch by the United Firefighters Union of South Australia Inc.

(d) Taxation

The Union is exempt from income tax.

2. PRESCRIBED INFORMATION NOTICE

The *Workplace Relations Act 1996* provides within subsections 272(1), (2) and (3) of Schedule 1 of the Act that prescribed information is available to members on request. Those sub-sections are reproduced below:

272 Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

INDEPENDENT AUDIT REPORT**To the Members of
UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH****Scope**

We have audited the accounts of the United Firefighters Union of Australia (South Australian Branch) as set out on page 4 to 7 for the year ended 30 June 2005. In accordance with the registered constitution and rules of the Union and the National Executive and Branches, the members of the South Australian Branch are responsible for the preparation and presentation of the accounts and the information contained therein. We have conducted an independent audit of these accounts in order to express an opinion on them to the members on their preparation and presentation. No opinion is expressed as to whether the accounting policies used and described in Note 1 are appropriate to the needs of the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with the accounting policies as described in Note 1 and the relevant provisions of the Workplace Relations Act 1996, so as to present a view of the Union's financial position which is consistent with our understanding of its financial position results of its operations and cash flows.

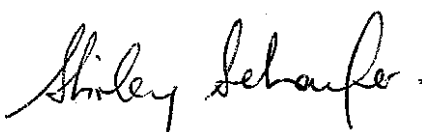
The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion:

- (i) There were kept by the Union in relation to the year ended 30 June 2005 satisfactory accounting records, including:
 - (a) records of the sources and nature of the income of the organisation, including income from members; and
 - (b) records of the nature and purpose of the expenditure of the organisation; and
- (ii) the accounts and statements prepared under section 273 of the Workplace relations Act 1996 in relation to the year ended 30 June 2005 were properly drawn up so as to give a true and fair view of:
 - (a) the financial affairs of the Union as at end of the year;
 - (b) the income and expenditure and surplus for the year; and
- (iii) we have obtained all information and explanations required in accordance with section 276(2) of the Workplace Relations Act 1996.

BDO
Chartered Accountants



Shirley Schaefer
Partner

Date
Adelaide, 19th Decemb 2005

United Firefighters Union of Australia
South Australian Branch

Secretary's Certificate

I advise that the documents attached are copies of the documents which were provided to members by way of email and posting to all worksites on 15th November 2006 and presented to an Annual General Meeting on Thursday 14th December 2006 in accordance with Section 266.

Dated this 18th day of December 2006.

A handwritten signature in black ink, appearing to be 'GN', written in a cursive style.

Greg Northcott
Acting Secretary



**United Firefighters Union
of Australia**
South Australian Branch

Our Ref:

(Please pin to Notice Board with financial statements)

ANNUAL GENERAL MEETING

to be held on

**THURSDAY
14TH DECEMBER 2006**

in the

GYMNASIUM (Basketball Court)

**HEADQUARTERS STATION
99 WAKEFIELD STREET**

commencing at

0930 HOURS

**** AGENDA ****

- 1. Apologies**
- 2. Audit Report & Financial Statements**
 - United Firefighters Union of South Australia
 - United Firefighters Union of Australia (South Australian Branch)
- 3. Annual Report**

G Northcott
Acting Secretary
15/11/06



Chartered Accountants

ABN 68 506 530 045
248 Flinders Street Adelaide SA 5000
GPO Box 2018 Adelaide SA 5001
Tel: (08) 8223 1066 Fax: (08) 8232 0902
Email: enquiries@bdosa.com.au
www.bdo.com.au

INDEPENDENT AUDIT REPORT

To the Members of UNITED FIREFIGHTERS UNION OF AUSTRALIA SOUTH AUSTRALIAN BRANCH

Scope

We have audited the accounts of the United Firefighters Union of Australia (South Australian Branch), the "Union" as set out on page 3 to 6 for the year ended 30 June 2006. In accordance with the registered constitution and rules of the Union and the National Executive and Branches, the members of the South Australian Branch are responsible for the preparation and presentation of the accounts and the information contained therein. We have conducted an independent audit of these accounts in order to express an opinion on them to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements in Australia and the relevant provisions of the Workplace Relations Act 1996, so as to present a view of the Union's financial position which is consistent with our understanding of its financial position results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion the financial report of the Union presents a true and fair view in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia the financial position of the Union as at 30 June 2006, and the results of its operations and its cash flows for the year then ended.

In addition:

- (i) There were kept by the Union in relation to the year ended 30 June 2006 satisfactory accounting records, including:
 - (a) records of the sources and nature of the income of the organisation, including income from members; and
 - (b) records of the nature and purpose of the expenditure of the organisation; and
- (ii) the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Workplace Relations Act 1996 and
- (iii) we have obtained all information and explanations required in accordance with section 257(2) of Schedule 1 (the RAO Schedule) of the Workplace Relations Act 1996.

BDO
Chartered Accountants

Shirley Schaefer
Partner

Date
Adelaide 27th Oct 2006

UNITED FIREFIGHTERS

UNION OF AUSTRALIA

GENERAL PURPOSE FINANCIAL REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2006

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

I, Terence Leach, being the Secretary of the United Firefighters Union of Australia (SA Branch) do state on behalf of the Branch Committee of Management and in accordance with a resolution passed by the Committee on the *19th* day of *October* 2006, that:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the year ended 30 June 2006 and of its financial performance and cash flows for the year ended on that date;
- (d) there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) the financial affairs of the entity have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the entity have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the information sought in any request of a member of the entity or a Registrar duly made under section 272 of Schedule 1 (the RAO Schedule) of the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
 - (v) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of Schedule 1 (the RAO Schedule) of the Workplace Relations Act 1996.
- (f) there has been no recovery of wages activity for the year ended 30 June 2006


.....
Terence Leach
Secretary

Dated this *20th* day of *October* 2006.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

BALANCE SHEET

AS AT 30 JUNE 2006

	2006	2005
	\$	\$
Current Assets	0	0
Non-Current Assets	<u>0</u>	<u>0</u>
Total Assets	0	0
Current Liabilities	0	0
Non-Current Liabilities	<u>0</u>	<u>0</u>
Net Assets	<u>0</u>	<u>0</u>
Represented by:		
Members Funds	<u>0</u>	<u>0</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

REPORT UNDER THE WORKPLACE RELATIONS ACT 1996

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

	2006	2005
	\$	\$
Income		
Members Subscriptions	17,524	16,219
Other Income	0	0
TOTAL INCOME	<u>17,524</u>	<u>16,219</u>
 Expenditure		
Contributions paid towards the administrative expenses of the United firefighters Union of Australia	17,524	16,219
Affiliation political & other industrial contributions paid	0	0
National Levies paid	0	0
TOTAL EXPENDITURE	<u>17,524</u>	<u>16,219</u>
 Operating Surplus/(Deficit)	<u>0</u>	<u>0</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

CASH FLOW STATEMENT

AS AT 30 JUNE 2006

	2006	2005
	\$	\$
Cash flows from Operating Activities	0	0
Cash flows from Investing Activities	0	0
Cash flows from Financing Activities	0	0
Net increase in cash held	<u>0</u>	<u>0</u>
Cash at beginning of year	<u>0</u>	<u>0</u>
Cash at end of year	<u>0</u>	<u>0</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2006**

	Members Funds
Balance at 1 July 2004	<u>0</u>
Profit attributable to members	0
Balance at 30 June 2005	<u>0</u>
Profit attributable to members	0
Balance at 30 June 2006	<u>0</u>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

1. Accounting Policies

(a) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with Australian accounting standards.

(b) Assets and Liabilities

The branch has no assets or liabilities.

(c) Income and Expenses

All income is collected and all expenses are paid on behalf of the Branch by the United Firefighters Union of South Australia Inc.

(d) Taxation

The Union is exempt from income tax.

2. PRESCRIBED INFORMATION NOTICE

The *Workplace Relations Act 1996* provides within subsections 272(1), (2) and (3) of Schedule 1 of the Act that prescribed information is available to members on request. Those sub-sections are reproduced below:

272 Information to be provided to members or Registrar

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

UNITED FIREFIGHTERS UNION OF

SOUTH AUSTRALIA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2006

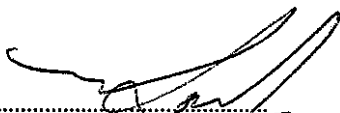
UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

STATEMENT BY COUNCIL

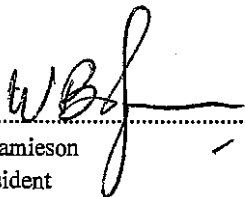
In the opinion of the members of Council:

- (a) the income and expenditure statement is drawn so as to present fairly the surplus of the Union for the financial year from 1 July 2005 to 30 June 2006;
- (b) the balance sheet is drawn up so to present fairly the state of affairs of the Union as at the end of the financial year on 30 June 2006;
- (c) at the date of this statement, there are reasonable grounds to believe that the Union will be able to pay its debts as and when they fall due; and
- (d) the financial statements have been made out in accordance with the stated accounting policies of the Union as detailed in note 1 to the accounts, and the requirements of the Industrial and Employee Relations Act 1994.

This statement is made in accordance with the resolution of the members of Council and is signed on behalf of the Council by:



.....
T Leach
Secretary



.....
W Jamieson
President

Dated this 19th day of Oct. 2006

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

BALANCE SHEET

AS AT 30 JUNE 2006

CURRENT ASSETS	Note	2006	2005
		\$	\$
Cash and cash equivalents	3	276,362	212,068
Trade and other receivables	4	20,526	32,685
TOTAL CURRENT ASSETS		296,888	244,753
NON-CURRENT ASSETS			
Financial assets		10	10
Property, plant and equipment	5	463,158	479,296
TOTAL NON-CURRENT ASSETS		463,168	479,306
TOTAL ASSETS		760,056	724,059
CURRENT LIABILITIES			
Short-term borrowings		-	-
Trade and other payables	6	15,268	21,977
Short term provisions	7 (a)	31,942	26,038
TOTAL CURRENT LIABILITIES		47,210	48,015
NON-CURRENT LIABILITIES			
Long-term provisions	7 (b)	25,525	21,802
TOTAL NON-CURRENT LIABILITIES		25,525	21,802
TOTAL LIABILITIES		72,735	69,817
NET ASSETS		687,321	654,242
Represented by:			
MEMBERS FUNDS:			
Accumulated Surplus		414,183	381,104
Members Asset Revaluation Reserve	8	273,138	273,138
TOTAL MEMBERS FUNDS		687,321	654,242

The notes on pages 7 to 11 form part of these financial statements

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006	2005
		\$	\$
INCOME			
Member Subscriptions		423,178	364,039
Interest		5,839	2,548
Management Fees		1,572	65,706
Sundry Income		17,883	12,055
		<u>448,472</u>	<u>444,348</u>
EXPENDITURE			
Freight		17	39
Accounting		12,609	5,100
Audit		-	-
Advertising		950	2,073
Affiliation Fees		17,800	21,443
Bank Charges		352	757
Campaigns		4,260	2,667
Cleaning		3,000	3,300
Clothing Allowance		2,000	2,000
Computer Software		223	52
Consultants Fees		-	700
Depreciation		16,376	13,308
Disposal of Assets		803	594
Donations		6,597	2,750
Electricity		1,588	2,051
Entertainment		2,816	4,213
Freight		735	606
Fringe Benefits Tax		1,393	1,375
Honourariums		4,895	5,340
Insurance		4,419	3,313
Interest		291	57
Internet		1,427	804
Legal Costs		16,931	10,033
Leasing Costs		1,960	-
B Foley Secondment		11,531	-
Marketing		2,095	-
Motor Vehicle expense		3,807	3,732
National Executive expense		9,518	2,154
Newsletter		88	-
Photocopy Expense		1,093	-

The notes on pages 7 to 11 form part of these financial statements

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2006

	Note	2006	2005
		\$	\$
EXPENDITURE			
Postage		3,697	-
Printing & Stationery		5,145	9,108
Rates & Taxes		3,864	3,713
Repairs & Maintenance		8,955	2,471
Security Services		3,498	1,271
Staff Amenities		1,155	1,426
Annual Leave Provision		5,904	6,083
Long Service Leave Provision		3,723	-
Subscriptions Ordered		6,163	7,111
Sundry Expense		3,788	2,595
Superannuation		26,552	20,969
Wages & Salaries		173,990	151,415
Workers Compensation		2,707	2,927
Temporary/Casual Staff		250	778
State Council Expenses		4,565	6,008
Telephone		9,212	8,314
Training Expenses		1,730	-
Travel Expenses		18,399	4,178
Union Shopper Membership		244	256
Xmas Function - Members		1,435	1,715
Yard Maintenance		848	686
		<u>415,393</u>	<u>319,485</u>
PROFIT		33,079	124,863
Retained Profits at the beginning of the financial year		381,104	256,241
Retained Profits at the end of the financial year		<u>414,183</u>	<u>381,104</u>

The notes on pages 7 to 11 form part of these financial statements

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

CASH FLOW STATEMENT

AS AT 30 JUNE 2006

	Note	2005 \$	2004 \$
CASH FLOW FROM OPERATING ACTIVITIES	9		
Subscriptions received		543,319	399,770
Interest received		5,838	2,548
Management fees received			72,277
Other income received			13,259
Interest paid		-	(57)
Administration and operating costs paid		(485,902)	(337,985)
NET CASH (USED IN)/PROVIDED BY OPERATING ACTIVITIES		<u>63,255</u>	<u>149,812</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	-
Payment for property, plant and equipment		1,041.00	(10,687)
NET CASH USED IN INVESTING ACTIVITIES		<u>1,041</u>	<u>(10,687)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of borrowings		-	-
Proceeds from borrowings		-	(1,465)
NET CASH PROVIDED BY/(USED IN) FINANCING ACTIVITIES		<u>-</u>	<u>(1,465)</u>
NET INCREASE IN CASH HELD		64,296	137,660
Cash at beginning of year		212,068	74,408
Cash at end of year	3(a)	<u>276,364</u>	<u>212,068</u>

The notes on pages 7 to 11 form part of these financial statements

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting Policies

The Union is a non reporting entity. These financial statements are a special purpose financial report prepared in order to satisfy the requirements of the Industrial and Employee Relations Act 1994, consequently accounting standards have not been applied.

(a) Basis of Preparation

The accounts are prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(b) Fixed Assets

Each class of property, plant and equipment is carried out at cost less where applicable, any accumulated depreciation.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

The Union's property, located at 148 South Road, Torrensville, Adelaide, was valued at \$440,000 in March 2005 by Kofi Adih Pty Ltd and revalued to this amount in the balance sheet at 30 June 2005. The State Council considers that this value is a fair representation of the property's value as at 30 June 2005. This value represents fully the Union's entitlement to cash inflows and outflows arising from the continued use of the property and subsequent disposal. The excess value over cost is represented by the balance of the asset revaluation reserve.

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

(c) Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a diminishing value basis over their useful lives to the economic entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of fixed Asset	Depreciation Rate
Buildings	2%
Plant and Equipment	9% to 40%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(d) Stocks

All stocks of stationery and other printed materials are written off immediately on acquisition through the income and expenditure account.

(e) Superannuation Contributions

The Union contributes to a master plan for its employees. Contributions are charged to income and expenditure as they become payable in accordance with the rules of the scheme.

(f) Provisions

Provisions are recognised when the Union has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

(g) Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(h) Taxation

The Union is exempt from income tax.

(i) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(j) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of service is recognised upon the delivery of the service to the members.

All revenue stated is net of the amount of goods and services tax (GST).

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

2 Profit from ordinary activities

	Note	2006	2005
a.	Expenses	\$	\$
	Depreciation of property, plant and equipment	16,376	13,308
	Impairment of non-current investments to recoverable amount		
	Remuneration of auditor		
	- audit or review		5,100
		<u>16,376</u>	<u>18,408</u>
b.	Revenue and net gains		
	Net gain on disposal of property, plant and equipment		
	Net gain on disposal of investments		
		<u>-</u>	<u>-</u>

3 Cash Assets

Cash on Hand	150	100
Cash at Bank	276,212	211,968
	<u>276,362</u>	<u>212,068</u>

a. Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the balance sheet as follows:

Cash and cash equivalents	276,362	212,068
Bank overdrafts		
	<u>276,362</u>	<u>212,068</u>

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

4 Receivables

Current		
Trade Receivables	616	13,233
Prepayments	19,910	19,452
	<u>20,526</u>	<u>32,685</u>

5 Property, Plant and Equipment

Land and Buildings at:		
- directors valuation 2005	440,000	
- independent valuation 2006	-	440,000
Less accumulated depreciation	(6,200)	-
Total buildings	<u>433,800</u>	<u>440,000</u>

PLANT AND EQUIPMENT

Plant and equipment at cost	179,568	179,330
Less accumulated depreciation	(150,210)	(140,034)
Total plant and equipment	<u>29,358</u>	<u>39,296</u>

Total property, plant and equipment	<u>463,158</u>	<u>479,296</u>
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The group's land at buildings were revalued at 30 June 2005 by independent valuers. Valuations were made upon the basis of open market value. The revaluation surplus net of applicable deferred income taxes was credited to an asset revaluation reserve in members equity.

6 Payables

CURRENT		
Sundry payables and accrued expenses	15,268	21,977
	<u>15,268</u>	<u>21,977</u>

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

7 Provisions

7 (a)	CURRENT		
	Employee benefits	<u>31,942</u>	<u>26,038</u>
7 (b)	NON-CURRENT		
	Employee benefits	<u>25,525</u>	<u>21,802</u>

8 Reserves

- a. Asset Revaluation Reserve
The asset revaluation reserve records revaluations of non-current assets.

9 Cash Flow Information

a. Reconciliation of Cash Flow Operations with Profit from Operating Activities after Income Tax

	2006	2005
	\$	\$
Profit from operating activities after income tax	33,079	124,863
Non cash flows in profit from operating activities		
Depreciation	15,097	13,308
Write downs to recoverable amount		
Net gains on disposal of plant and equipment	-	594
Net gains on disposal of investments		
Changes in assets and liabilities		
Increase in receivables	12,159	(676)
Decrease in other assets		
Increase in payables	(12,204)	5,641
Increase in provisions	<u>9,628</u>	<u>6,082</u>
Cash Flows from operations	<u>57,759</u>	<u>149,812</u>

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

	2006	2005
	\$	\$
10 Contingent Liabilities		
Estimates of the potential financial effect contingent liabilities that may become payable:		
Legal advice for Union Members	7,928.20	-

11 Union Details

The registered office of the Union is:

United Firefighters Union of South Australia
148 South Road
Torrensville SA 5031

12 RELATED PARTIES

Members of the State Council throughout the year are as follows:

President	W Jamieson
Secretary	T Leach
Vice Presidents	D Scarce G Northcott
Trustees	C Scott B Foley R Webb
Members	M VanderJeugd G Chivers D Harvey G Howard B West B Luke

In the course of fulfilling his duties as an office bearer, the Secretary has occasionally incurred personal expenses on the Union's account. The Secretary has reimbursed the Union as soon as those expenses are quantified.

INDEPENDENT AUDIT REPORT**To the Members of****UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA INCORPORATED****Scope**

We have audited the financial statements of the United Firefighters Union of South Australia Incorporated for the year ended 30 June 2006. In accordance with the registered constitution and rules of the Union, the Treasurer and members of State Council are responsible for the preparation and presentation of the financial statements and the information contained therein. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 and the relevant provisions of the Industrial and Employee Relations Act 1994, so as to present a view which is consistent with our understanding of the Union's financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion the financial statements prepared under section 128 of the Industrial and Employee Relations Act 1994 presents fairly the financial position of the United Firefighters Union of South Australia Inc as at 30 June 2006 and the results of its operations and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 of the financial statements.

BDO
Chartered Accountants**Shirley Schaefer**
PartnerOn this 27th day of Oct. 2006