



24 July 2013

Greg Northcott
Branch Secretary
United Firefighters' Union - South Australian Branch
P.O Box 289
Torrensville Plaza SA 5031

Dear Mr Northcott

United Firefighters' Union of Australia South Australian Branch Financial Report for the year ended 30 June 2012 - FR2012/303

I acknowledge receipt of the financial report of the United Firefighters' Union of Australia South Australian Branch for the year ended 30 June 2012. The documents were lodged with Fair Work Australia on 20 December 2012.

The financial report has now been filed.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged. The Fair Work Commission will confirm these concerns have been addressed prior to filing next year's report.

Operating report

The operating report relates to the operation of the United Firefighters' Union of Australia South Australian Branch and should only contain information relevant to this Branch. Information relating to the United Fire Fighters Union of South Australia should not be included and references relating to *'the Union'* must be removed. As confirmed during our telephone conversation on Wednesday 24 July 2013, the United Firefighters' Union of Australia South Australia Branch does not have any employees and this will be amended in next year's operating report.

Committee of Management Statement

The current financial return contains two (2) Committee of Management Statement for the United Firefighters' Union of Australia South Australian Branch. Please note that only one (1) Committee of Management Statement is required and the one lodged should relate to when the resolution was passed by the Committee.

Statement of Comprehensive Income

The description of the item relating to Revenue (membership subscriptions) and Expenses (contributions to administration expenses of the United Fire Fighters Union of Australia) are misleading. Consideration should be made to report these items as Revenue (transfer of membership subscription from United Fire Fighters Union of South Australia) and Expenses (capitation fees to United Firefighters' of Australia National Office).

Notes to the Financial Statements

Note 1 state that United Firefighters' Union of Australia, South Australian Branch is incorporated in South Australia. This is incorrect as the United Firefighters' Union of Australia, South

Australian Branch is a Branch of the United Firefighters' Union of Australian which is a federally registered body incorporated under section 27 of the Fair Work (Registered Organisations) Act 2009.

Changes to the legislation and reporting guidelines

I note with the change of legislation, references to Fair Work Australia will need to be updated to the Fair Work Commission.

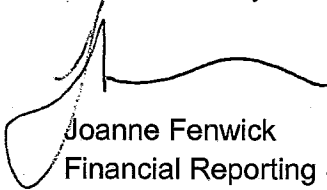
Additionally, a third edition to the General Manager's s.253 reporting guidelines was gazetted on 26 June 2013. These guidelines will apply to all financial reports that end on or after 30 June 2013. Fair Work Commission has also developed a model set of financial statement for the 2012-2013 financial year. There is no requirement to use this model but it may be a useful resource to ensure compliance with the *Fair Work (Registered Organisations) Act 2009*, the s.253 reporting guidelines and the Australian Accounting Standards.

The guidelines and model financial statements are available on the website here:

<http://www.fwc.gov.au/index.cfm?pagename=regorgsfrguidelines#finance>

If you have any queries regarding this letter, please contact me on (03) 8661 7886, or by email at joanne.fenwick@fwc.gov.au.

Yours sincerely



Joanne Fenwick
Financial Reporting Specialist
Regulatory Compliance Branch



**United Firefighters Union
of Australia**
South Australian Branch

Our Ref: Auditors>Returns

20 December 2012

General Manager
Fair Work Australia
GPO Box 1994
Melbourne Vic 3001



Dear Sir/Madam

Attention: Cynthia Lo-Booth

Re: Financial Return – Year Ending 30 June 2012

In accordance with the Fair Work (Registered Organisations) I have enclosed the financial statements of the United Firefighters Union of Australia (South Australian Branch) for the financial year ended 30th June 2012, which were presented to our Annual General Meeting on Tuesday 18th December 2012.

Should you require any additional information please do not hesitate to contact me.

Yours faithfully

Greg Northcott
Secretary

enc

**United Firefighters Union of Australia
South Australian Branch**

**Secretary's Certificate
S268 of the Fair Work (Registered Organisations) Act 2009**

I, Greg Northcott being the Secretary of the United Firefighters Union of Australia (South Australian) Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- The date the full report was first provided to members was the 14/11/2011.
- The date the full report was presented to an Annual General Meeting where a quorum was achieved was Tuesday 18 December 2012.

Signature.....
Greg Northcott

**United Firefighters' Union of Australia
South Australian Branch**

**General Purpose Financial Report
and Financial Statements**

**For The Year Ended
30 June, 2012**

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SECRETARY'S CERTIFICATE

United Firefighters Union of Australia South Australian Branch

OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2012

This Operating Report has been prepared in accordance with Section 253(1) of the Fair Work (Registered Organisations) Act 2009 - (RO Act).

Principal Activities

The principal activity of the Branch is to provide industrial representation of professional firefighters. No significant change in the nature of those activities occurred during the year.

The Union employed a total of 3 staff as at 30th June 2012.

Membership

As at 30 June 2012, there were 1078 members of the Branch made up as follows:-

Firefighters	869
Retained	161
Transfield	28
Engineering/Techs	13
Administrative	1
Secretary	1
Life Members	5

Financial Affairs

There have been no significant changes in the financial affairs of the Branch during the financial year. The Branch has no assets or liabilities. All income is collected and all expenses are paid on behalf of the Branch by the United Firefighters Union of SA Inc.

Significant Changes

There have been no significant changes to the structure of the Union.

Resignation

Members of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs. This right is provided for in the Rules of the Union, and is in accordance with Section 174 of the Fair Work (Registered Organisations) Act 2009 - (RO Act).

:2:

Committee of Management

The Branch Committee of Management as at 30 June 2012 was:

President	Barry Luke
Vice President	Michael Vander Jeugd
Vice President	Neil Mangelsdorf
Secretary	Greg Northcott
Trustee	Gideon Douglas
Trustee	Rhys Lauritsen
Trustee	Chas Thomas
Committee Member (Officer)	Brendan West
Committee Member (Officer)	Bart Lewis
Committee Member (Officer)	Greg Smithson
Committee Member (Firefighter)	Kevin Fischer
Committee Member (Firefighter)	David Harvey
Committee Member (Firefighter)	Chris Barry

Superannuation Trustees

The Branch nominates three member representatives to the Board of SA Metropolitan Fire Service Superannuation Pty Ltd, which is the trustee of the SA Metropolitan Fire Service Superannuation Fund.

At 30 June 2012, the three Union nominees serving as directors were:

Gregory Northcott
Michael Vander Jeugd
David Harvey



Greg Northcott
Secretary

SA Branch

United Firefighters Union of Australia

13th September 2012

United Firefighters' Union of Australia
South Australian Branch

STATEMENT OF THE COMMITTEE OF MANAGEMENT

I, Gregory Bruce Northcott, being a member of the Branch Committee of Management of the United Firefighters Union of Australia, do state on behalf of the Committee and in accordance with a resolution passed on 13th September 2012 by the Committee that:

The Committee of Management declares that in relation to the general purpose financial reports (GPFR) that in its opinion:

- (a) the financial statements and notes have been prepared in accordance with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager;
- (c) the financial statements and notes show a true and fair view of the financial performance, financial position and cash flows of the reporting unit as at 30 June 2012;
- (d) the reporting unit has reasonable grounds to believe that the Union will be able to pay its debts as they fall due;
- (e) during the financial year to which the GPFR relates and since the end of the year
 - (i) meetings of the Committee were held during the year ended 30 June 2012, in accordance with the rules of the organisation;
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned, and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act and the RO Regulations; and
 - (iv) the SA Branch of the UFUA financial records have been kept, as far as practicable, in a manner consistent with National Office of the UFUA and its branches; and
 - (v) no information was sought by any member of the reporting unit or the General Manager under section 272 of the RO Act; and
 - (vi) no orders have been made by the Commission under section 272 of the RO Act during the period.

Signed on behalf of the Committee of Management

Dated at *Torrensville* this *13th* day of *September* 2012.



.....
Gregory B Northcott

UNITED FIRE FIGHTERS UNION OF

SOUTH AUSTRALIA

ANNUAL REPORT

FOR THE YEAR ENDED

30 JUNE 2012


UNITED FIRE FIGHTERS UNION OF SOUTH AUSTRALIA

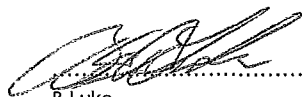
STATEMENT BY COUNCIL

In the opinion of the members of Council:

- (a) the statement of comprehensive income is drawn so as to present fairly the surplus of the Union for the financial year from 1 July 2011 to 30 June 2012;
- (b) the statement of financial position is drawn up so to present fairly the state of affairs of the Union as at the end of the financial year on 30 June 2012;
- (c) at the date of this statement, there are reasonable grounds to believe that the Union will be able to pay its debts as and when they fall due; and
- (d) the financial statements have been made out in accordance with the stated accounting policies of the Union as detailed in note 1 to the accounts, and the requirements of the Fair Work Act 1994.

This statement is made in accordance with the resolution of the members of Council and is signed on behalf of the Council by:


.....
G Northcott
Secretary


.....
B Luke
President

Dated this 11th day of October 2012

UNITED FIRE FIGHTERS UNION OF SOUTH AUSTRALIA

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2012

CURRENT ASSETS	Note	2012	2011
		\$	\$
Cash and cash equivalents	3	874,202	772,309
Trade and other receivables	4	-	4,659
TOTAL CURRENT ASSETS		874,202	776,968
NON-CURRENT ASSETS			
Financial assets		10	10
Property, plant and equipment	5	751,978	853,935
TOTAL NON-CURRENT ASSETS		751,988	853,945
TOTAL ASSETS		1,626,190	1,630,913
CURRENT LIABILITIES			
Trade and other payables	6	21,695	30,486
Short term provisions	7	68,484	84,810
TOTAL CURRENT LIABILITIES		90,179	115,296
NON-CURRENT LIABILITIES			
Long-term provisions	7	91,227	81,214
TOTAL NON-CURRENT LIABILITIES		91,227	81,214
TOTAL LIABILITIES		181,406	196,510
NET ASSETS		1,444,784	1,434,403
Represented by:			
MEMBERS FUNDS:			
Accumulated Surplus		909,370	788,990
Asset Revaluation Reserve	8	535,414	645,414
TOTAL MEMBERS FUNDS		1,444,784	1,434,403

The notes on pages 6 to 12 form part of these financial statements

UNITED FIRE FIGHTERS UNION OF SOUTH AUSTRALIA

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012	2011
		\$	\$
INCOME			
Member Subscriptions		639,819	620,135
Interest		23,524	30,833
Management Fees			-
Sundry Income		364	323
		<u>663,707</u>	<u>651,291</u>
EXPENDITURE			
Accounting & Audit		11,496	10,416
Advertising		2,070	1,084
Affiliation Fees		78,187	72,694
Bad Debt Expense		3,701	-
Bank Charges		53	39
Campaigns		10,413	7,505
Capital Expenditure		1,538	-
Cleaning		3,030	2,940
Clothing Allowance		2,727	2,727
Computer Software		1,122	2,446
Depreciation		16,504	14,723
Disposal of Assets		(6,873)	64
Donations		5,481	7,617
EBA Agreement		12,274	1,600
Electricity		2,466	1,995
Entertainment		1,402	4,142
Freight		196	-
Fringe Benefits Tax		3,144	2,763
Honorariums		9,248	8,979
Insurance		3,582	3,740
Internet		962	1,010
Leasing Costs		4,578	4,872
Legal Expense		900	-
Marketing		491	973
Motor Vehicle expense		8,592	9,323
National Executive expense		7,480	21,986
Photocopy Expense		2,236	1,621

The notes on pages 6 to 12 form part of these financial statements

UNITED FIRE FIGHTERS UNION OF SOUTH AUSTRALIA

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012	2011
		\$	\$
EXPENDITURE (continued)			
Postage		3,424	3,781
Printing & Stationery		1,197	1,847
Rates & Taxes		5,902	5,223
Repairs & Maintenance		2,138	4,489
Security Services		3,380	1,702
Staff Amenities		5,033	3,475
Annual Leave Provision		(16,326)	15,601
Long Service Leave Provision		10,013	7,336
Subscriptions Ordered		1,815	1,846
Sundry Expense		3,310	3,532
Superannuation		38,701	37,284
Wages & Salaries		253,170	246,877
Workers Compensation		4,634	5,628
State Council Expenses		5,822	5,860
Telephone		12,367	11,924
Temp Staff		3,202	-
Training Expenses		2,689	3,487
Travel Expenses		15,211	5,530
Yard Maintenance		643	897
		<u>543,327</u>	<u>551,579</u>
SURPLUS FOR THE YEAR		120,380	99,711
Accumulated Surplus at the beginning of the financial year		788,990	689,278
Accumulated Surplus at the end of the financial year		<u>909,370</u>	<u>788,990</u>

The notes on pages 6 to 12 form part of these financial statements

UNITED FIRE FIGHTERS UNION OF SOUTH AUSTRALIA

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Subscriptions received		707,902	682,260
Interest received		23,524	30,833
Administration and operating costs paid		<u>(611,860)</u>	<u>(570,075)</u>
NET CASH (USED IN)/PROVIDED BY OPERATING ACTIVITIES	9	<u>119,566</u>	<u>143,018</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(47,073)	(6,683)
Proceeds from sale of property, plant and equipment		<u>29,400</u>	<u>-</u>
NET CASH USED IN INVESTING ACTIVITIES		<u>(17,673)</u>	<u>(6,683)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of borrowings		-	-
Proceeds from borrowings		-	-
NET CASH PROVIDED BY/(USED IN) FINANCING ACTIVITIES		<u>-</u>	<u>-</u>
NET INCREASE IN CASH HELD		101,893	136,335
Cash at beginning of year		<u>772,309</u>	<u>635,974</u>
Cash at end of year	3(a)	<u>874,202</u>	<u>772,309</u>

The notes on pages 6 to 12 form part of these financial statements

UNITED FIRE FIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting Policies

The Union is a non reporting entity. These financial statements are a special purpose financial report prepared in order to satisfy the requirements of the Fair Work Act 1994 and the following Australian Accounting Standards:

AASB 1031	Materiality
AASB 110	Events after the Reporting Period.

(a) Basis of Preparation

The accounts are prepared on an accruals basis and are based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(b) Fixed Assets

Each class of property, plant and equipment is carried at cost less where applicable, any accumulated depreciation.

Individual items are classified as plant and equipment when their cost exceeds \$1,000.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction).

The Union's property, located at 148 South Road, Torrensville, Adelaide, was valued at \$690,000 in March 2012 by Kofi Adih Pty Ltd and revalued to this amount in the statement of financial position at 30 June 2012. The State Council considers that this value is a fair representation of the property's value as at 30 June 2012. The excess value over cost is represented by the balance of the asset revaluation reserve.

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

(c) Depreciation

The depreciable amount of all fixed assets, excluding freehold land and buildings, is depreciated on a diminishing value basis over their useful lives to the Union commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of fixed Asset	Depreciation Rate
Plant and Equipment	13% to 100%

Each asset's residual value and useful life is reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to accumulated surplus.

(d) Inventory

All stationery and other printed materials are written off immediately on acquisition through the statement of comprehensive income.

(e) Superannuation Contributions

The Union contributes to nominated superannuation funds on behalf of its employees. Contributions are charged to income and expenditure as they become payable.

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

(f) Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

A provision for long service leave is not recognised as a liability of the Union until a legal obligation exists.

Long Service Leave is disclosed as a non-current liability. While the Union does not have a legal right to defer settlement for a period greater than twelve months, this classification reflects the expectation that a material amount of long service leave is not expected to be taken within the next twelve months.

(g) Taxation

The Union is exempt from income tax.

(h) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits on call with banks and other short-term highly liquid investments with original maturities of twelve months or less.

(i) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of services is recognised upon the delivery of the service to the members.

All revenue stated is net of the amount of goods and services tax (GST).

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cashflows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

2 Profit from operating activities

	Note	2012	2011
a.	Expenses	\$	\$
	Depreciation of property, plant and equipment	16,504	14,723
	Remuneration of auditor - audit and compilation of financial statements	8,000	8,000
		<u>24,504</u>	<u>22,723</u>
b.	Revenue and net gains		
	Net gain on disposal of property, plant and equipment	6,873	-
		<u>6,873</u>	<u>-</u>

3 Cash Assets

Cash on Hand	150	150
Cash at Bank	874,052	772,159
	<u>874,202</u>	<u>772,309</u>

a. Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash and cash equivalents	874,202	772,309
	<u>874,202</u>	<u>772,309</u>

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
4 Receivables		
Current		
Trade Receivables	-	3,701
Prepayments	-	958
	<u>-</u>	<u>4,659</u>
5 Property, Plant and Equipment		
Land and Buildings at:		
- fair value	690,000	800,000
Less accumulated depreciation	-	-
Total land and buildings	<u>690,000</u>	<u>800,000</u>
Plant and equipment at cost	191,462	179,987
Less accumulated depreciation	(129,484)	(126,052)
Total plant and equipment	<u>61,978</u>	<u>53,935</u>
Total property, plant and equipment	<u>751,978</u>	<u>853,935</u>
6 Payables		
CURRENT		
Sundry payables and accrued expenses	21,695	30,486
	<u>21,695</u>	<u>30,486</u>

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
7 Provisions		
CURRENT		
Employee benefits	<u>68,484</u>	<u>84,810</u>
NON-CURRENT		
Employee benefits	<u>91,227</u>	<u>81,214</u>
8 Reserves		
Asset revaluation reserve		
Opening reserve balance	645,414	544,514
revaluation increment/(decrement)	<u>(110,000)</u>	<u>100,900</u>
Closing reserve balance	<u>535,414</u>	<u>645,414</u>
Asset Revaluation Reserve		
The asset revaluation reserve records revaluations of non-current assets.		
9 Cash Flow Information		
Reconciliation of Cash Flow Operations with Surplus from Operating Activities after Income Tax		
Surplus from operating activities after income tax	120,380	99,711
Non cash flows in profit from operating activities		
Depreciation	16,504	14,723
Net (gains)/loss on disposal of plant and equipment	(6,873)	64
Changes in assets and liabilities		
(Increase)/Decrease in receivables	3,701	(244)
(Increase)/Decrease in prepayments	958	1,204
Increase/(Decrease) in payables	(8,791)	4,622
Increase/(Decrease) in provisions	(6,312)	22,937
Cash Flows from operations	<u>119,566</u>	<u>143,018</u>

UNITED FIREFIGHTERS UNION OF SOUTH AUSTRALIA

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
10 Contingent Liabilities		
Estimates of the potential financial effect contingent liabilities that may become payable:		
Legal advice for Union Members	-	-

11 Union Details

The registered office of the Union is:

United Fire Fighters Union of South Australia
148 South Road
Torrensville SA 5031

12 RELATED PARTIES

Members of the State Council throughout the year are as follows:

President	B Luke
Secretary	G Northcott
Vice Presidents	M VanderJeugd D Scarce (Retired May 12) N Mangelsdorf
Trustees	G Douglas R Lauritsen (Elected May 12) C Thomas
Members	K Fischer Dave Harvey B Gore (Retired May 12) C Barry (Elected May 12) G Smithson B West B Lewis

In the course of fulfilling his duties as an office bearer, the Secretary has occasionally incurred personal expenses on the Union's account. The Secretary has reimbursed the Union as soon as those expenses are quantified.



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AUSTRALIA

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
UNITED FIRE FIGHTERS UNION OF SOUTH AUSTRALIA**

We have audited the accompanying financial report, being a special purpose financial report, of United Fire Fighters Union of South Australia, which comprises the Statement of Financial Position as at 30 June 2012, and the Statement of Comprehensive Income and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the statement by Council.

The Responsibility of the members of the State Council for the Financial Report

The members of the State Council of the Union are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1, which form part of the financial report, are appropriate to meet the financial reporting requirements of the constitution, the relevant provisions of the Industrial and Fair Work Act 1994 and are appropriate to meet the needs of the members. The members of the State Council's responsibility includes such internal control as the members of the State Council determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the members of the State Council, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Level 7, 420 King William St
Adelaide SA 5000
GPO Box 2018 Adelaide SA 5001
AUSTRALIA

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of the United Fire Fighters Union of South Australia as at 30 June 2012 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards to the extent of the financial reporting requirements of the Fair Work Act 1994.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the requirements of the Fair Work Act 1994. As a result, the financial report may not be suitable for another purpose.

BDO (SA)

Paul Gosnold
Partner

29 October 2012

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

ANNUAL REPORT

YEAR ENDED 30 JUNE 2012

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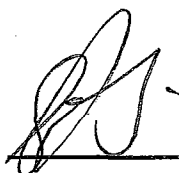
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UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

COMMITTEE OF MANAGEMENT STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012

I, Greg Northcott, being the Secretary of the United Fire Fighters Union of Australia (SA Branch) do state on behalf of the Branch Committee of Management and in accordance with a resolution passed by the Committee that:

- (a) the financial statements and notes comply with Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the year ended 30 June 2012 and of its financial performance and cash flows for the year ended on that date;
- (d) there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable;
- (e) during the financial year and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of the branch concerned;
 - (ii) the financial affairs of the entity have been managed in accordance with the rules of the organisation including the rules of the branch concerned;
 - (iii) the financial records of the entity have been kept and maintained in accordance with section 252 of the Fair Work (Registered Organisations) Act 2009;
 - (iv) the information sought in any request of a member of the entity or the General Manager duly made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or General Manager;
 - (v) there has been compliance with any order for inspection of financial records made under section 273 of the Fair Work (Registered Organisations) Act 2009.
- (f) there has been no recovery of wages for the year ended 30 June 2012



Secretary

Signed at Adelaide this 11th day of October 2012

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
Revenue	5	63,717	61,335
Other income	6	-	-
Expenses			
Employee benefits		-	-
Legal expenses		-	-
Contributions to administration expenses of the United Fire Fighters Union of Australia		(63,717)	(61,335)
Surplus for the year		<u>-</u>	<u>-</u>
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>-</u>	<u>-</u>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
ASSETS			
Current assets			
Cash and cash equivalents	9	-	-
Trade and other receivables	10	-	-
Other Assets		-	-
Total current assets		<u>-</u>	<u>-</u>
Non-current assets			
Total non-current assets		<u>-</u>	<u>-</u>
Total assets		<u><u>-</u></u>	<u><u>-</u></u>
LIABILITIES			
Current liabilities			
Trade and other payables	11	-	-
Provisions	13	-	-
Total current liabilities		<u>-</u>	<u>-</u>
Non-current liabilities			
Interest-bearing liabilities	12	-	-
Provisions	13	-	-
Total non-current liabilities		<u>-</u>	<u>-</u>
Total liabilities		<u><u>-</u></u>	<u><u>-</u></u>
Net assets		<u><u>-</u></u>	<u><u>-</u></u>
EQUITY			
Other reserves	14	-	-
Retained earnings		-	-
Total equity		<u><u>-</u></u>	<u><u>-</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
Cash flows from operating activities			
Membership fees		-	-
Cash paid to suppliers and employees		-	-
Interest received		-	-
Interest paid		-	-
Net cash inflow/(outflow) from operating activities	16	-	-
Cash flows from investing activities			
Purchase of property, plant and equipment		-	-
Proceeds from sale of property, plant and equipment		-	-
Net cash inflow/(outflow) from investing activities		-	-
Cash flows from financing activities			
Proceeds from borrowings		-	-
Repayment of borrowings		-	-
Net cash inflow/(outflow) from financing activities		-	-
Net increase in cash and cash equivalents			
Cash and cash equivalents at beginning of period		-	-
Cash and cash equivalents at end of period	9	-	-

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012

	Reserves \$	Retained earnings \$	Total \$
At 1 July 2010	-	-	-
Net surplus for the year		-	-
Other comprehensive income			-
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2011	-	-	-
Net surplus for the year		-	-
Other comprehensive income			-
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2012	<u>-</u>	<u>-</u>	<u>-</u>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

NOTE 1 CORPORATE INFORMATION

United Fire Fighters Union of Australia, South Australia Branch is incorporated in South Australia. The address of the office and principal place of business is located at 148 South Road, Torrensville SA 5031.

The financial statements are presented in the Australian currency.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the Fair Work (Registered Organisations) Act 2009. The Branch is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have also been prepared on a historical cost basis..

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements:

(b) Revenue Recognition

Revenue is recognised at the fair value of consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid. The following specific recognition criteria must also be met before revenue is recognised:

All income is collected and all expenses are paid on behalf of the Branch by the United Firefighters Union of South Australia Inc.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. The effective interest method uses the effective interest rate which is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial asset.

(c) Income Tax

The activities of the branch are exempt from income tax.

(d) Impairment of Assets

At the end of each reporting period the branch assesses whether there is any indication that individual assets are impaired. Where impairment indicators exist, recoverable amount is determined and impairment losses are recognised in profit or loss where the asset's carrying value exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use. As the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and given the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate recoverable amount for an individual asset, recoverable amount is determined for the cash-generating unit to which the asset belongs.

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, cash and cash equivalents includes cash on hand and at bank, other short term, highly liquid investments with maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

(f) Leases

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor retains substantially all the risks and rewards of ownership of the net asset are classified as operating leases. Payments made under operating leases (net of incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

(g) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the branch prior to the year end and which are unpaid. These amounts are unsecured and have 1-60 day payment terms.

(h) Interest-Bearing Liabilities

All loans and borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost.

All borrowings are classified as current liabilities unless the branch has an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period.

(i) Employee Benefit Provisions

Wages and Salaries and Annual Leave

Liabilities for wages and salaries, including the non-monetary benefit annual leave expected to be settled within 12 months of the end of the reporting period are recognised in respect of employees' services rendered up to the end of the reporting period and are measured at amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when leave is taken and measured at the actual rates paid or payable.

Long Service Leave

Liabilities for long service leave are recognised as part of the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees to the end of the reporting period. Consideration is given to expected future salaries and wages levels, experience of employee departures and periods of service. Expected future payments are discounted using national government bond rates at the end of the reporting period with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Goods and Services Tax (GST)

Revenues and expenses are recognised net of GST except where GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(k) Accounting Standards Issued But Not Yet Effective

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2012 reporting periods. The entity's assessment is that these new standards and interpretations will have no material impact on future financial statements.

NOTE 3 ACCOUNTING ESTIMATES AND JUDGEMENTS

Critical judgements

In applying the accounting policies of the branch, management continually evaluated judgements, estimates and assumptions based on experience and other factors, including expectations of future events that may have an impact on the entity. All judgements, estimates and assumptions made are believed to be reasonable based on the most current set of circumstances available to management. Actual results may differ from the judgements, estimates and assumptions.

Impairment of non-financial assets

The branch assesses impairment of all assets at each reporting date by evaluating conditions specific to the entity and to the particular asset that may lead to impairment. If an impairment trigger exists the recoverable amount of the asset is determined.

NOTE 4 SEGMENT INFORMATION

The branch operates predominately in one business and geographical segment being the provision of union services in South Australia.

There has been no change in the principal activity of the branch from the previous reporting period.

NOTE 5 REVENUE

	2012	2011
	\$	\$
From operations		
Members subscriptions	63,717	61,335
Rendering of services	-	-
	<u>63,717</u>	<u>61,335</u>

NOTE 6 OTHER INCOME

Interest	-	-
Other income	-	-
	<u>-</u>	<u>-</u>

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

NOTE 7 EXPENSES	2012 \$	2011 \$
The surplus of the branch includes the following specific expenses:		
<i>Amortisation expense</i>		
Leasehold improvements	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Impairment expense	-	-
<i>Depreciation expense</i>		
Plant and equipment	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Employee benefits	-	-
<i>Finance Costs</i>		
Interest paid/payable	-	-
Fee expense on financial liabilities	-	-
Total finance costs expensed	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<i>Rental expenses relating to operating leases</i>		
Minimum lease payments	-	-
Defined contribution superannuation expense	-	-
Bad and doubtful debts - current receivables	-	-
Net loss on disposal of property, plant and equipment	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTE 8 AUDITORS' REMUNERATION		
<i>Audit services</i>		
Amounts paid/payable to BDO for audit of the financial statements	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<i>Audit-related services</i>		
Amounts paid/payable to BDO for non-audit services	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

	2012	2011
	\$	\$
NOTE 9 CASH AND CASH EQUIVALENTS		
Cash at bank and in hand	-	-
Term deposits	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Reconciliation of Cash		
The above figures reconcile to the cash at the end of the financial year as shown in the statement of cash flows.		
NOTE 10 TRADE AND OTHER RECEIVABLES (CURRENT)		
Trade receivables	-	-
Allowance for doubtful debts	-	-
	<u>-</u>	<u>-</u>
Other receivables	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Analysis of Allowance Account		
Opening Balance	-	-
Provisions for doubtful receivables	-	-
Closing balance	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTE 11 TRADE AND OTHER PAYABLES		
Trade payables	-	-
Other payables	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTE 12 INTEREST-BEARING LIABILITIES		
NON-CURRENT		
Secured		
Bank loans	-	-
Total secured non-current interest-bearing liabilities	<u>-</u>	<u>-</u>
Total non-current interest-bearing liabilities	<u>-</u>	<u>-</u>
NOTE 13 PROVISIONS		
Annual leave	-	-
Long service leave	-	-
	<u>-</u>	<u>-</u>
NON-CURRENT		
Long service leave	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
NOTE 14 RESERVES		
Asset revaluation reserve	-	-
	-	-
	-	-

Asset revaluation surplus

The asset revaluation surplus records increments and decrements on the revaluation of individual parcels of land and buildings.

NOTE 15 FINANCIAL RISK MANAGEMENT

	2012	2011
	\$	\$
(a) Categories of financial instruments		
Financial Assets		
Loans and receivables	-	-
Cash and cash equivalents	-	-
Financial Liabilities at amortised cost		
Trade and other payables	-	-

(b) General objectives, policies and processes

The committee has overall responsibility for the determination of the risk management objectives and policies of the branch. The risk management policies and objectives of the branch are designed to minimise the potential impacts of these risks on the results of the branch where such impacts may be material. The overall objective of the committee is to set policies that seek to reduce risk as far as possible without unduly affecting the operations of the branch. Further details regarding these policies are set out below:

(c) Credit Risk

The branch does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the branch.

(d) Liquidity risk

Liquidity risk is the risk that the branch may encounter difficulties raising funds to meet commitments associated with financial instruments, e.g. borrowing repayments. It is the policy of the branch that operations are monitored to ensure that the operations of the branch are adequate to meet liabilities due.

(e) Market Risk

The branch is not exposed to any market risk

NOTE 16 CASH FLOW INFORMATION

Reconciliation of surplus to net cash flow from operating activities

Surplus for the year	-	-
Depreciation and amortisation	-	-
Bad debts provision	-	-
- (Increase)/decrease in trade debtors	-	-
- (Increase)/decrease in other assets	-	-
- Increase/(decrease) in trade creditors	-	-
- Increase/(decrease) in other provisions	-	-
Net cash flow from operating activities	-	-

UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

NOTE 17 KEY MANAGEMENT PERSONNEL DISCLOSURES

(a) Remuneration of Specified Board Members and Specified Executives

All committee members act in an honorary capacity with respect to their duties as committee members.

(c) Key management personnel compensation

Key Management Personnel includes Committee Members

	2012	2011
	\$	\$
Short-term employee benefits	-	-
Post-employment benefits	-	-
	-	-
	-	-

NOTE 18 CONTINGENCIES

At 30 June 2012, the branch did not have any material contingent liabilities.

NOTE 19 COMMITMENTS

Lease commitments

Non-cancellable operating leases - future minimum lease payments

Payable:

Within one year	-	-
Later than one year but not later than 5 years	-	-
Later than 5 years	-	-
	-	-
	-	-

NOTE 20 SUBSEQUENT EVENTS

No events have occurred since 30 June 2012 that will affect the information disclosed in these financial statements.



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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF UNITED FIRE FIGHTERS UNION OF AUSTRALIA
SOUTH AUSTRALIAN BRANCH**

Report on the Financial Report

We have audited the accompanying financial report of United Fire Fighters Union of Australia South Australian Branch, which comprises the statement of financial position as at 30 June 2012, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes and the committee of management statement for United Fire Fighters Union of Australia South Australian Branch (the Branch).

Committee Members' Responsibility for the Financial Report

The committee members of the Branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009. This responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of United Fire Fighters Union of Australia South Australian Branch as of 30 June 2012 and of its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009.

Report on Other Legal and Regulatory Requirements

In addition:

- (i) There were kept by the Branch in relation to the year ended 30 June 2012 satisfactory accounting records, including:
 - (a) Records of the sources and nature of the income of the organisation, including income from members
 - (b) Records of the nature and purpose of the expenditure of the organisation;
- (ii) The general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009
- (iii) We have obtained all information and explanations required in accordance with section s257 (2) of the Fair Work (Registered Organisations) Act 2009.

BDO (SA)

Paul Gosnold
Partner

29 October 2012