



Australian Government
Australian Industrial Registry

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GPO Box 1994, Melbourne, VIC 3001
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Mr Richard Warwick
Secretary
United Firefighters' Union of Australia
Tasmanian Branch
379 Elizabeth Street
NORTH HOBART TAS 7000

By email – ufutas@southcom.com.au

Dear Mr Warwick,

Re: Financial Report - Year ending 30 June 2007 - FR2007/506
Schedule 1 - Workplace Relations Act 1996 (RAO Schedule)

I have received the Financial Report for the Tasmanian Branch of United Firefighters' Union of Australia for the year ending 30 June 2007. The documents were lodged on 20 December 2007.

The documents have been filed.

If you have any queries please contact me on (03) 8661 7990.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrew Schultz', written over a vertical red line.

Andrew Schultz
Statutory Services Branch

29 February 2008

FR2007/506

United Firefighters Union of Australia

Tasmania Branch

Protecting Firefighters since 1943

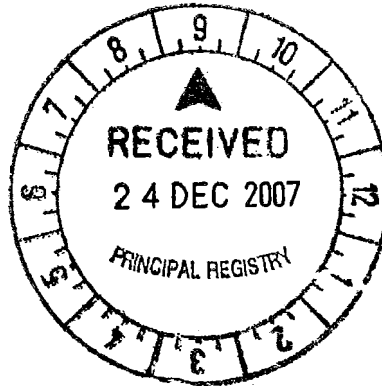


File No.: Audit 2007
File Name: Certificate of Secretary 18 December 2007

18 December 2007

Deputy Industrial Registrar
AIRC
Tasmanian District Registry
GPO Box 1232
HOBART TAS 7001

Dear Registrar



Certificate of Secretary

S268 of Schedule 1B Workplace Relations Act 1996

I Richard Warwick being the Secretary of the United Firefighters Union of Australia Tasmania Branch certify:

that the documents lodged herewith are copies of the full report referred to in s268 of the RAO schedule; and

that the full report was provided to members on 1 November 2007; and

that the full report was presented to and accepted by an Annual General Meeting of members of the reporting unit on Friday 14 December 2007; in accordance with section 266 of the RAO Schedule.

Yours faithfully

Richard Warwick
Secretary

PO Box 20 North Hobart Tas 7002
379 Elizabeth Street North Hobart Tas 7000
PH: (03) 6234 9331 FAX: (03) 6234 9505
e-mail: ufutas@southcom.com.au
web-site: www.ufutas.asn.au

Please address all correspondence to the Secretary

Secretary: Richard Warwick
Mobile: 0417 369 282

President: Wayne Seabrook



United Firefighters Union of Australia

Tasmania Branch

Protecting Firefighters since 1943

**FINANCIAL ACCOUNTS OF
THE UNITED FIREFIGHTERS UNION OF AUSTRALIA
TASMANIA BRANCH
30TH JUNE 2007**

**PLEASE FIND ATTACHED FINANCIAL ACCOUNTS AS
REQUIRED TO BE SUBMITTED TO MEMBERS PRIOR TO**

**ANNUAL GENERAL MEETING
FRIDAY 14 DECEMBER 2007**

**RICHARD WARWICK
SECRETARY
1 November 2007**

PO Box 20 North Hobart Tas 7002
379 Elizabeth Street North Hobart Tas 7000
PH: (03) 6234 9331 FAX: (03) 6234 9505
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Secretary: Richard Warwick
Mobile: 0417 369 282

President: Wayne Seabrook



United Firefighters Union of Australia Tasmanian Branch

Financial Statements

For the Year Ended 30 June 2007

United Firefighters Union of Australia Tasmanian Branch

Income Statement

For the Year Ended 30 June 2007

	2007	2006
	\$	\$
Income		
Union Dues	195,492	183,222
Interest Income	7,332	5,496
Sale of Merchandise	129	1,484
Total income	202,953	190,202
Less: Expenses		
Accounting & Audit fees	2,820	3,035
Allowances & Conference Expenses	7,734	1,817
Affiliation Fees & Levies	11,341	11,360
Bank charges	274	252
Catering	616	640
Campaigns	367	16,010
Computer expenses	876	1,765
Christmas Function Expenses	1,241	1,634
Depreciation	3,245	4,145
Donations	200	600
Employee Entitlements	-	8,902
Employee Entitlements Provision	14,100	-
Electricity and water	1,200	1,200
Entertainment	43	-
Flags & Banners	4,091	-
Fringe Benefits Tax	2,637	2,679
Insurance	2,402	2,689
Legal Fees	2,618	-
Lease rentals on operating lease	7,683	5,023
Merchandise Purchases	814	1,425
Motor vehicle expenses	2,884	3,838
Postage	2,124	3,105
Printing and stationery	1,559	3,625
Prior year creditors	-	(6,117)
Repairs and maintenance	78	-
Superannuation	20,776	15,781
Sundry expenses	(79)	1,633
Telephone and fax	3,261	2,984
Travel & Airfares	4,452	6,843
Training & Development	-	432
Wages & Salaries - Honorarium	7,797	7,008
Wages & Salaries - Secretary's Salary	58,828	55,520
Wages & Salaries - Employee's Salary	22,352	16,000
Total Expenses	(188,335)	(173,829)
Profit before income tax	14,618	16,373

United Firefighters Union of Australia Tasmanian Branch

Statement of Changes in Equity

For the Year Ended 30 June 2007

	Notes	2007	2006
		\$	\$
Balance as at 1 July		141,260	125,248
Surplus/(Deficit) For the Year		14,618	16,373
Transfers to and from reserves		-	-
		14,618	16,373
Balance as at 30 June		156,238	141,620

United Firefighters Union of Australia Tasmanian Branch

Notes to the Financial Statements

For the Year Ended 30 June 2007

1 Statement of Significant Accounting Policies

(a) General information

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The financial report covers United Firefighters Union of Australia Tasmanian Branch as an individual entity.

The financial report of United Firefighters Union of Australia Tasmanian Branch as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(b) Basis of Preparation

Reporting Basis and Conventions - reporting entity

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Change In Accounting Policy

During 2007, the June quarter PAYG withholding payable was brought to account as owing. This was a change in policy, to more accurately reflect accrual accounting. This change resulted in an additional \$5,577 expense in 2007 than would otherwise have been recorded.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

Depreciation

The depreciable amount of all fixed assets is depreciated using both a diminishing value basis and a straight-line basis over their useful lives commencing from the time the asset is held ready for use.

United Firefighters Union of Australia Tasmanian Branch

Notes to the Financial Statements

For the Year Ended 30 June 2007

1 Statement of Significant Accounting Policies (continued)

(i) Revenue (continued)

All revenue is stated net of the amount of goods and services tax (GST).

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(k) Information to be Provided to Members or Registrar

- (i) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (ii) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (iii) A reporting unit must comply with an application made under s 272(1) (2) and (3) of the RAO Schedule.

(l) Segment Reporting

The United Firefighters Unions of Australia Tasmania Branch provides services to firefighters throughout Tasmania

2 Cash and Cash Equivalents

	2007	2006
	\$	\$
Connect Access Account	7,436	33,006
Connect Fixed Term Deposit Account	52,967	50,306
Connect Negotiator Account	110,525	52,750
Negotiator LSL Account	12,249	11,984
	<hr/> 183,577	<hr/> 148,046

3 Trade receivables

Union dues receivable	<hr/> 8,645	<hr/> 7,955
	<hr/> 8,645	<hr/> 7,955

United Firefighters Union of Australia Tasmanian Branch

Notes to the Financial Statements

For the Year Ended 30 June 2007

7 Retained Earnings

	2007	2006
	\$	\$
Accumulated funds 1 July	141,620	125,248
Net Income	14,618	13,373
Accumulated funds 30 June	<u>156,238</u>	<u>141,620</u>

8 Cash Flow Information

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the statement of financial position as follows:

Cash at Bank	<u>183,577</u>	<u>148,046</u>
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(b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax

Profit/(Loss) from ordinary activities after income tax	<u>14,618</u>	<u>16,373</u>
Non-cash flows in profit from ordinary activities		
Depreciation	3,245	4,146
(Profit)/Loss on Sale of Assets	-	-
Decrease/(Increase) in Receivables	(690)	(626)
Increase/(Decrease) Prepayments	(110)	(67)
Decrease/(Increase) in Inventory	813	(339)
(Decrease)/Increase in Payables	3,560	(2,528)
Increase/(Decrease) in Provisions	14,101	8,901
Cash flows from operations	<u>35,757</u>	<u>25,860</u>

United Firefighters Union of Australia Tasmanian Branch

Notes to the Financial Statements

For the Year Ended 30 June 2007

9 Financial Instruments – continued

(b) Interest Rate Risk

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Fixed Interest Rate Maturing Within 1 Year		Floating Interest Rate		Non Interest Bearing	
	2007	2006	2007	2006	2007	2006	2007	2006
	%	%	\$	\$	\$	\$	\$	\$
Financial Assets:								
Cash	-	-	-	-	183,577	148,146	-	-
Receivables	-	-	-	-	-	-	8,645	7,955
Total Financial Assets			<u>-</u>	<u>-</u>	<u>183,577</u>	<u>148,046</u>	<u>8,645</u>	<u>7,955</u>
Financial Liabilities:								
Trade and sundry creditors	-	-	-	-	-	-	7,148	3,588
Total Financial Liabilities			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,148</u>	<u>3,588</u>

	Total	
	2007	2006
	\$	\$
Financial Assets:		
Cash	183,577	148,146
Receivables	8,645	7,955
Investments	<u>-</u>	<u>-</u>
Total Financial Assets	<u>192,222</u>	<u>156,001</u>
Financial Liabilities:		
Trade and sundry creditors	<u>7,148</u>	<u>3,588</u>
Total Financial Liabilities	<u>7,148</u>	<u>3,588</u>

10 Contingent Assets & Liabilities

There are no contingent liabilities or contingent assets as at 30 June 2007.

11 Capital and Lease Commitments

There are no capital or lease commitments as at 30 June 2007.

12 Branch Details

The registered office of the Branch is:

379 Elizabeth Street
North Hobart TAS



OPERATING REPORT

Number of members

As at 30 June 2007 349 members.

Number of employees

As at 30 June 2007 the branch employed 1 full-time Secretary and 1 Office Manager 4 days per week.

Principal activities

During the reporting period the branch was highly successful in improving members wages and conditions of employment.

Significant changes

There were no significant changes.

Right of member to resign

Members of the branch are fully aware of their right to be or not be a member of the union. They are aware that this can be done by written notice to the Branch Secretary.

However, members of the UFU choose to not resign from the union despite the ham-fisted efforts of the Howard Government to destabilise and meddle in the affairs of the union movement. The branch receives copies of all resignation letters courtesy of the Tasmania Fire Service. These are accepted for the purpose of resignation from branch membership. The branch does not collect union dues in arrears under any circumstances.

UFU of A Rules - Rule 8 – RESIGNATION FROM MEMBERSHIP states:

“8 - RESIGNATION FROM MEMBERSHIP

- (1) A member of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs.
- (2) A notice of resignation from membership of the Union takes effect:
 - (a) where the member ceases to be eligible to become a member of the Union:
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;
whichever is later; or
 - (b) in any other case:
 - (i) at the end of two weeks after the notice is received by the Union; or
 - (ii) on the day specified in the notice;
whichever is later.

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Please address all correspondence to the Secretary

Secretary: Richard Warwick
Mobile: 0417 369 282

President: Wayne Seabrook

United Firefighters Union of Australia Tasmanian Branch

Auditors Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2007 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Australian Professional Ethical Standards in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

WHK Denison



Alison Flakemore

Audit Partner

Dated this ^{5th} day of *October* 2007.

United Firefighters Union of Australia Tasmanian Branch

Independent Audit Report


Independence

In conducting our review, we have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion the financial report of United Firefighters Union of Australia Tasmanian Branch presents a true and fair view in accordance with the applicable Accounting Standards and the requirements imposed by Part 3 of the Chapter 8 of Schedule 1B of the Workplace Relations Act 1996, the financial position of the United Firefighters Union of Australia Tasmanian Branch as at 30 June 2007, and the results of its operations and its cash flows for the year then ended.

WHK Denison



Alison J Flakemore
Audit Partner

Registered Company Auditor No. 241220
Institute of Chartered Accountants Australia Member No. 96387

Dated this 22nd day of October 2007.