



6 January 2020

John Holloway
Secretary, Tasmania Branch
United Firefighters Union of Australia

cc. Leigh Hills, Vice-President
cc. Alison Flakemore, Auditor

Dear Sir

Re: – United Firefighters Union of Australia, Tasmania Branch - financial report for year ending 30 June 2019 (FR2019/107)

I refer to the financial report of the Tasmania Branch of the United Firefighters Union of Australia. The documents were lodged with the Registered Organisations Commission (**ROC**) on 9 December 2019.

The financial report has been filed. The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009* (RO Act) have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements. Please note that the financial report for the year ending 30 June 2020 may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. However I make the following comments to assist when preparing the next report.

Nil activity disclosures - previous year correspondence

While we filed last year's financial report, we raised certain issues for the reporting unit to address in the preparation of future financial reports (see copy of letter attached). I note that one issue that was identified in the 2018 report also appeared in the 2019 report, namely, the omission of specific individual nil activity disclosures¹, within the notes for:-

- RG12 - Acquiring an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission;
- RG19 - Having another entity administer the financial affairs of the reporting unit; and
- RG20 - Making a payment to a former related party of the reporting unit.
- RG13(e) - receiving revenue from undertaking recovery of wages activity²

The ROC aims to assist reporting units in complying with their obligations under the RO Act and reporting guidelines by providing advice about matters identified in financial reports. Nil activity disclosures not otherwise individually itemised as nil balances in the financial

¹ i.e. as opposed to a general statement such as the one at Note 1(p) on page 15

² The declaration in the committee of management statement was noted

statements or made in the notes should be included in an officer's declaration statement (see reporting guideline 21).

Reporting Requirements

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements. The ROC recommends that reporting units use these model financial statements to assist in complying with the RO Act, the s.253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any questions about the above or the reporting requirements, please do not hesitate to contact me by email at stephen.kellett@roc.gov.au.

Yours faithfully

A handwritten signature in black ink, appearing to read "Stephen Kellett", with a horizontal line extending to the right.

Stephen Kellett
Financial Reporting
Registered Organisations Commission

From: UFUA Tas <ufutas@ufutas.com> <ufutas@ufutas.com>

Sent: Monday, 9 December 2019 8:46 AM

To: ROC - Registered Org Commission <regorgs@roc.gov.au>

Subject: On CHQ ORP2019/116 & FR2019/107 UFUA-TAS GPFR 2018-2019 and ORP Statement

To whom it may concern,

Please find attached United Firefighters Union of Australia – Tasmania Branch 2018/19 financial and expenditure reports and ORP Statement.

The General Purpose Financial reports were presented to the Branch Committee of Management on Thursday 17 October 2019 for endorsement. A copy of these report and the ORP statement were then sent to all Branch members on 6 November 2019, the report's & ORP were subsequently presented at the Branch AGM on Thursday 28 November 2019.

Kind Regards

Leigh Hills

United Firefighters Union of Australia

Tasmania Branch

Phone - 0455 038 009

Email - ufutas@ufutas.com

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Signed 2019
Financial Report.pdf

United Firefighters Union of Australia Tasmania Branch

Financial Report

For the Year Ended 30 June 2019

United Firefighters Union of Australia Tasmania Branch

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For the Year Ended 30 June 2019

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OPERATING REPORT



I, Leigh Hills, being the designated officer responsible for preparing this financial report for the financial year ended 30 June 2019 of United Firefighters Union of Australia Tasmanian Branch, report as follows:

Number of members

As at 30 June 2019 - 360 members.

Number of employees

As at 30 June 2019 the Branch employed 1 full time equivalent Senior Industrial Officer 5 days per week. A Part-time Industrial Officer was employed between 3 July 2017 – 30 June 2019. Total FTE 1.53

Principal activities

During the reporting period the Branch was successful in improving member's wages and improving conditions of employment including matters relating to processing and supporting members with individual and or collective grievances and workers compensation claims. There has been no significant change to the principal activities during the year.

Significant changes in financial affairs

There has been an increase in expenditure on Enterprise Bargaining Agreement (EBA) campaign in this reporting unit's financial affairs and principal activities during the financial year.

It is forecast that the Branch will have a higher than normal expenditure relating to legal, consulting and conferencing cost for the 2019/2020 financial year. This is due to ongoing enterprise bargaining negotiations and community campaigning as a result of increased fire activity in the landscape due to the effects of climate change within Tasmania.

Right of member to resign

Members of the Branch are fully aware of their right to be or not be a member of the union. They are aware that this can be done by written notice to the Branch Secretary.

The Branch receives copies of all resignation letters courtesy of the Tasmania Fire Service and/or directly from the membership. These are accepted for the purpose of resignation from Branch membership. The Branch does not collect union dues in arrears under any circumstances.

UFU of A Rules - Rule 8 – RESIGNATION FROM MEMBERSHIP states:

"8 - RESIGNATION FROM MEMBERSHIP

- (1) A member of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs.
- (2) A notice of resignation from membership of the Union takes effect:
 - (a) where the member ceases to be eligible to become a member of the Union:
 - (i) on the day on which the notice is received by the Union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
 - (b) in any other case:
 - (i) at the end of two weeks after the notice is received by the Union; or

- (ii) on the day specified in the notice;
whichever is later.
- (3) Any dues payable but not paid by a former member of the Union, in relation to a period before a member's resignation from the Union took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (4) A notice delivered to the Branch Secretary shall be taken to have been received by the Union when it was delivered.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Sub-Rule (1).
- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Union that the resignation has been accepted."

265 Macquarie Street, Hobart Tas 7000
Mobile; 0455 038 009
e-mail: ufutas@ufutas.com
web-site: www.ufutas.asn.au
Please address all correspondence to the President

In addition, members may resign in accordance with the provisions of the Fair Work (Registered Organisations) Act 2009.


The UFU continues to have a very high density rate of union membership.

Superannuation trustees

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme.

Details of membership of the Committee of Management 1/7/19 – 30/6/19

Position	Name	Period held Office during year
President	Mark Dobson	1/7/19 – 30/6/19
Branch Secretary	John Holloway	1/7/19 – 30/6/19
Vice-President	Leigh Hills	1/7/19 – 30/6/19
Junior Vice-President	Vincent Males	1/7/19 – 30/6/19
Trustee	Jeff Gibson	1/7/19 – 30/6/19
Trustee	Tim McKay	1/7/19 – 30/6/19
Trustee	Alexander Wendell-Smith	1/7/19 – 30/6/19
Trustee	Darren Gye	1/7/19 – 30/6/19
Trustee	Jeremy Patterson	1/7/19 – 30/6/19
Trustee	Warren Frey	1/7/19 – 30/6/19

Signature of designated officer:  Dated the 18 OCTOBER 2019.

Name and title of designated officer: Leigh Hills Branch Vice President
Signed in accordance with a resolution of the Members of the Branch Committee:

Leigh Hills
Branch Vice President
 Mobile: 0455 038 009



Committee of Management Statement

On ~~17 October~~ 2019 the Committee of Management of the United Firefighters Union of Australia Tasmania Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 30 June 2019:

The Committee of Management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a Branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the organisation; and
 - (v) where information sought in any request of a member of the reporting unit or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.
- (f) there was no recovery of wages activity for the financial year.

Signed in accordance with a resolution of the members of the Committee of Management:



Leigh Hills
Designated Officer
Vice Branch President

Dated the ~~17~~ day of ~~October~~ 2019

265 Macquarie Street, Hobart Tas 7000

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Please address all correspondence to the Secretary

Branch Vice President: Leigh Hills

Mobile: 0455 038 009

United Firefighters Union of Australia Tasmania Branch

Statement of Comprehensive Income

For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Capitation fees and levies	2(i)	-	-
Grants and donations	2(ii)	-	-
Interest income		7,367	6,539
Other income		6,049	-
Union dues		293,023	291,780
Total income		306,439	298,319
Less: Expenses			
Accountancy and audit		13,195	5,180
Administrative charges - Unions Tasmania		419	10,000
Affiliation, capitation and levies	3(a)	34,137	32,167
Air fares and travel		8,319	6,567
Bank charges		190	48
Catering		3,238	3,500
Campaign expenses		5,696	-
Computer expenses		526	1,820
Depreciation	6(a)	6,495	6,418
Employee benefits expense	3(b)	155,319	87,381
Grants and donations	3(c)	-	-
Purchase of merchandise		21,914	-
Insurance		3,125	1,319
Light and power		96	1,961
Loss on sale of assets		4,105	1,788
Motor vehicle expenses		5,785	3,867
Other administrative expenses	3(d)	5,825	9,033
Printing and stationery		-	1,483
Rent		9,000	7,531
Repairs and maintenance		-	-
Sundry expenses		9,601	7,881
Telephone		1,492	2,372
Training and development		-	-
Total Expenses		288,477	190,316
Net surplus/(deficit) for the year		17,962	108,003
Other comprehensive income		-	-
Total comprehensive income		17,962	108,003

The accompanying notes form part of these financial statements.

United Firefighters Union of Australia Tasmania Branch

Statement of Financial Position

As At 30 June 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	397,904	348,577
Trade and other receivables	5	225	-
Inventories		-	1,937
Prepayment		550	992
TOTAL CURRENT ASSETS		<u>398,679</u>	<u>351,506</u>
NON-CURRENT ASSETS			
Plant and equipment	6	25,539	32,168
TOTAL NON-CURRENT ASSETS		<u>25,539</u>	<u>32,168</u>
TOTAL ASSETS		<u>424,218</u>	<u>383,674</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	14,359	(467)
Provision for employee benefits	7	10,657	3,447
TOTAL CURRENT LIABILITIES		<u>25,016</u>	<u>2,980</u>
NON-CURRENT LIABILITIES			
Provision for employee benefits	7	619	73
TOTAL NON-CURRENT LIABILITIES		<u>619</u>	<u>73</u>
TOTAL LIABILITIES		<u>25,635</u>	<u>3,053</u>
NET ASSETS		<u>398,583</u>	<u>380,621</u>
EQUITY			
Accumulated surpluses		<u>398,583</u>	<u>380,621</u>
TOTAL EQUITY		<u>398,583</u>	<u>380,621</u>

The accompanying notes form part of these financial statements.

United Firefighters Union of Australia Tasmania Branch

Statement of Changes in Equity

For the Year Ended 30 June 2019

2019

	Accumulated Surpluses	Total
	\$	\$
Balance at 1 July 2018	380,621	380,621
Net surplus/(deficit) for the year	17,962	17,962
Balance at 30 June 2019	<u>398,583</u>	<u>398,583</u>

2018

	Accumulated Surpluses	Total
	\$	\$
Balance at 1 July 2017	272,618	272,618
Net surplus/(deficit) for the year	108,003	108,003
Balance at 30 June 2018	<u>380,621</u>	<u>380,621</u>

The accompanying notes form part of these financial statements.

United Firefighters Union of Australia Tasmania Branch

Statement of Cash Flows

For the Year Ended 30 June 2019

	2019	2018
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts to customers	328,723	318,388
Receipts from other reporting units	9(b) -	-
Payments to suppliers and employees	(239,375)	(238,550)
Payment to other reporting units	9(b) (43,418)	(30,690)
Interest received	7,367	6,539
Net cash provided by operating activities	9(a) <u>53,297</u>	<u>55,687</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	17,000	3,637
Purchase of property, plant and equipment	(20,970)	(1,023)
Net cash provided by/ (used in) investing activities	<u>(3,970)</u>	<u>2,614</u>
Net increase/(decrease) in cash and cash equivalents held	49,327	58,301
Cash and cash equivalents at beginning of year	<u>348,577</u>	<u>290,276</u>
Cash and cash equivalents at end of financial year	4 <u><u>397,904</u></u>	<u><u>348,577</u></u>

The accompanying notes form part of these financial statements.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(a) General Information

These financial report covers United Firefighters Union of Australia Tasmania Branch as an individual entity, incorporated and domiciled in Australia. United Firefighters Union of Australia Tasmania Branch is a registered employee organisation under the *Fair Work (Registered Organisations) Act 2009*.

(b) Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Fair Work (Registered Organisations) Act 2009*. The Union is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented have been rounded to the nearest dollar.

(c) Comparative Figures

Where appropriate, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

(e) Plant and Equipment

Plant and equipment are measured on the cost basis less, where applicable, any accumulated depreciation. Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(e) Plant and Equipment

The depreciation rates, at diminishing value, used for each class of depreciable assets are:

Class of Fixed Asset

Motor Vehicles	25%
Office Equipment	10% - 25%
Leasehold Improvements	2.5%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

(f) Critical Accounting Estimates and Judgments

The Committee evaluates estimates and judgements incorporated into the Financial Statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and based on current trends and economic data, obtained both externally and within the reporting unit.

The entity does not control any other reporting units (subsidiaries). Control is achieved where a reporting unit is exposed or has rights to variable return from its involvement with an investee and has the ability to affect those returns through its power over the reporting unit.

(g) Financial Instruments

Initial recognition and measurement

Financial instruments are recognised initially on the date that the Branch becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Branch classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(g) Financial Instruments

Financial assets

- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Branch changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Branch's financial assets measured at amortised cost comprise cash and cash equivalents and trade other receivables in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Fair value through other comprehensive income

There are no financial instruments classified as fair value through other comprehensive income.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

When determining whether the credit risk of a financial assets has increased significant since initial

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(g) Financial Instruments

Financial assets

recognition and when estimating ECL, the Branch considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Branch's historical experience and informed credit assessment and including forward looking information.

The Branch uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Branch uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Branch in full, without recourse to the Branch to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Branch in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Branch has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Branch renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Branch measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(g) Financial Instruments

Financial liabilities

The financial liabilities of the Branch comprise trade payables.

(h) Employee Benefits

Provision is made for the reporting unit's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at present value of the estimated future cash outflows to be made for those benefits.

Contributions made by the reporting unit to an employee superannuation fund are charged as expenses when incurred.

(i) Provisions

Provisions are recognised when the Branch has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(j) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Subscription income is recognised in the period to which the subscriptions relate.

Interest revenue is recognised over the period for which the funds are invested.

Grant and donation income is recognised when the Branch obtains control over the funds which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis. The GST components of cash flows resulting from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(l) Income Tax

No provision for Income tax has been raised as the Branch self assesses as being exempt from Income tax under *Div 50 of the Income Tax Assessment Act 1997*.

(m) Adoption of new and revised accounting standards

During the current year standards which became mandatory, AASB 9, has been adopted retrospectively with no significant impact on the financial report of the Branch. United Firefighters Union of Australia Tasmania Branch have not elected to restate comparative figures.

(n) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Branch has decided against early adoption of these Standards. The following table summarises those future requirements, and their impact on the Branch:

Standard Name	Effective Date for entity	Requirements	Impact
AASB 15 Revenue from contracts with customers	1 July 2019	New standard in which revenue is recognised to depict the transfer of control of promised goods and services to a customer (rather than when risks and rewards transfers) at the amount that reflects the consideration to which the entity expects to be entitled.	The Branch has undertaken an impact assessment during 2019 and no significant impact is expected.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(n) New accounting standards for application in future periods

Standard Name	Effective Date for entity	Requirements	Impact
AASB 16 Leases	1 July 2019	New standard that abolishes the concept of the operating lease for lessees by creating a single model for lessees and recognises a 'right of use' asset and financial liability for all leases.	The impact of the lease assessment will result in a right of use asset value of \$17,039 and respective liability of \$17,039. Lease payments will be split between interest and principal reduction, rather than being included in operating expenses. Operating cash outflows will be lower and financing cash flows will be higher in the statement of cash flows as principal repayments on all lease liabilities will now be included in financing activities rather than operating activities.
AASB 1058 Income of Not-for-Profit entities	1 July 2019	New standard for recognising income in not-for-profit entities, including guidance for when AASB 15 applies. Is expected to defer income recognition in some circumstances, particularly when AASB 15 applies.	The Branch has undertaken an impact assessment during 2019 and no significant impact is expected.

(o) Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

(i) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(ii) The application must be in writing and must specify the period within which, and the manner in which, information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(iii) A reporting unit must comply with an application made under subsection (1).

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

1 Summary of Significant Accounting Policies

(p) Transaction Occurrence

Any transactions required to be specifically disclosed under the *Fair Work (Registered Organisations) Act 2009* that have not been disclosed in this financial report have not occurred during the financial year.

(q) Going Concern

United Firefighters Union of Australia Tasmania Branch has not received or provided any going concern support. The Branch does not have any going concern agreements in place with any other entity.

2 Revenue

(a) Capitation Fees and Levies

(i) Capitation Fees and Levies

	2019	2018
	\$	\$
Capitation fees received	-	-
Levies received	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

(ii) Grants and Donations

	2019	2018
	\$	\$
Grants	-	-
Donations	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

3 Expenses

(a) Affiliation Fees, Capitation Fees and Levies

	2019	2018
	\$	\$
ACTU Affiliation	2,211	500
ALP Affiliation	1,440	2,198
Unions Tasmania Affiliation	2,212	2,061
UFU of Australia Capitation Fees	28,274	27,408
Other affiliation fees, capitation fees and levies	-	-
	<u>34,137</u>	<u>32,167</u>

(b) Employee Expenses

	2019	2018
	\$	\$
Holders of office		
Wages and salaries	94,158	123,460
Superannuation	8,945	6,459
Leave and other entitlements	6,176	3,519
Fringe Benefits	2,404	-
Separation and redundancies	-	-
Other employee expenses	-	-
	-	-
Employees other than office holders		
Wages and salaries	38,407	15,001
Superannuation	3,649	1,425
Leave and other entitlements	1,580	(62,483)
Separation and redundancies	-	-
Other employee expenses	-	-
	-	-
Other payroll expenses		
Payroll tax	-	-
	<u>155,319</u>	<u>87,381</u>

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

3 Expenses

(c) Grants and Donations

	2019	2018
	\$	\$
Grants		
Total paid that were \$1,000 or less	-	-
Total paid that were \$1,000 or more	-	-
Donations		
Total paid that were \$1,000 or less	-	-
Total paid that were \$1,000 or more	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

(d) Other Administrative Expenses

	2019	2018
	\$	\$
Consideration to employers for payroll deductions	-	-
Penalties via the RO Act or RO Regulations	-	-
Fees/allowances - meetings and conferences	-	-
Conference/meeting expenses	1,914	-
Litigation fees	-	-
Other legal fees	3,911	9,033
	<u>5,825</u>	<u>9,033</u>
	<u>5,825</u>	<u>9,033</u>

4 Cash and Cash Equivalents

	2019	2018
	\$	\$
Cash on hand	250	200
Cash at bank	179,630	135,618
Short-term bank deposits	218,024	212,759
	<u>397,904</u>	<u>348,577</u>
	<u>397,904</u>	<u>348,577</u>

5 Trade and Other Receivables

	2019	2018
	\$	\$
Trade receivables	225	-
Receivables from other reporting units	-	-
Provision for impairment	-	-
Provision for impairment - other reporting units	-	-
	<u>225</u>	<u>-</u>
	<u>225</u>	<u>-</u>

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

6 Property, Plant and Equipment

	2019	2018
	\$	\$
Motor vehicles		
At cost	20,970	22,273
Accumulated depreciation	(2,572)	(6,161)
Total motor vehicles	<u>18,398</u>	<u>16,112</u>
Office equipment		
At cost	27,741	27,741
Accumulated depreciation	(20,600)	(19,421)
Total office equipment	<u>7,141</u>	<u>8,320</u>
Leasehold improvements		
At cost	-	9,399
Accumulated amortisation	-	(1,663)
Total leasehold improvements	<u>-</u>	<u>7,736</u>
Total plant and equipment	<u><u>25,539</u></u>	<u><u>32,168</u></u>

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

6 Property, Plant and Equipment

(a) Movements in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Motor Vehicles	Office Equipment	Leasehold Improvements	Total
	\$	\$	\$	\$
2018				
Balance at the beginning of year	26,452	8,602	7,934	42,988
Additions	-	1,023	-	1,023
Disposals - written down value	(5,425)	-	-	(5,425)
Depreciation expense	(4,915)	(1,305)	(198)	(6,418)
Impairment	-	-	-	-
Carrying amount at the end of 30 June 2018	16,112	8,320	7,736	32,168
2019				
Balance at the beginning of year	16,112	8,320	7,736	32,168
Additions	20,970	-	-	20,970
Disposals - written down value	(13,561)	-	(7,543)	(21,104)
Depreciation expense	(5,123)	(1,179)	(193)	(6,495)
Impairment	-	-	-	-
Carrying amount at the end of 30 June 2019	18,398	7,141	-	25,539

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

7 Provision for employee benefits

	2019	2018
	\$	\$
CURRENT		
Annual leave - officers	9,224	3,447
Long service leave - officers	-	-
Other employee provisions - employees	1,433	-
Other employee provisions - officers	-	-
Separation and redundancies - employees	-	-
Separation and redundancies - officers	-	-
	<u>10,657</u>	<u>3,447</u>
NON-CURRENT		
Long service leave - employees	147	-
Long service leave - officers	472	73
	<u>619</u>	<u>73</u>

8 Trade and Other Payables

	2019	2018
	\$	\$
Trade payables	6,506	5,012
Trade payables reporting units - Health and Community Services Union	4,303	-
Trade payables - legal fees	-	-
Trade payables - litigation	-	-
Trade payables - employers for deductions	-	-
Consideration to employees for payroll deductions	-	-
GST payable/(refundable)	3,550	(5,479)
	<u>14,359</u>	<u>(467)</u>

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

9 Cash Flow Information

(a) Reconciliation of Cash Flow from Operations with Surplus/(Deficit)

	2019	2018
	\$	\$
Net surplus/(deficit) for the year	17,962	108,003
Non-cash flows in surplus/(deficit)		
- Depreciation	6,495	6,418
- Loss on sale of property plant and equipment	4,105	1,788
Changes in assets and liabilities		
- (Increase)/decrease in trade and other receivables	(225)	-
- (Increase)/decrease in prepayments	442	(169)
- (Increase)/decrease in inventories	1,937	-
- Increase/(decrease) in trade and other payables	14,825	(1,389)
- Increase/(decrease) in employee benefits	7,756	(58,964)
Cashflow from operations	<u>53,297</u>	<u>55,687</u>

(b) Cash Flows with Other Reporting Units

	2019	2018
	\$	\$
Cash Inflows		
United Firefighters Union of Australia	-	-
	<u>-</u>	<u>-</u>
Cash Outflows		
United Firefighters Union of Australia	(30,620)	(30,690)
Australian Nursing & Midwifery Federation	(160)	-
Australian Services Union	(9,000)	-
Health and Community Services Union	(2,660)	-
Community & Public Sector Union	(978)	-
	<u>(43,418)</u>	<u>(30,690)</u>

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

10 Financial Instruments

Financial Risk Management

The Branch's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with the accounting policies to these financial statements, are as follows:

		2019	2018
		\$	\$
Financial Assets			
Cash and cash equivalents	4	397,904	348,577
Total financial assets		<u>397,904</u>	<u>348,577</u>
Financial Liabilities			
Financial liabilities at amortised cost			
Trade and other payables	8	14,359	(467)
Total financial liabilities		<u>14,359</u>	<u>(467)</u>

Financial Risk Exposures and Management

The main risks the Branch is exposed to through its financial instruments are credit risk, liquidity risk, interest rate risk, foreign currency risk and price risk.

(a) Interest rate risk

The Branch does not have any material interest rate risk. Any risk arising is managed with a mixture of fixed and floating rate investment.

(b) Credit risk

United Firefighters Union of Australia Tasmania Branch does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the reporting unit.

(c) Foreign Currency Risk

The reporting unit does not have any exposure to fluctuations in foreign currencies.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

10 Financial Instruments

(d) Liquidity risk

United Firefighters Union of Australia Tasmania Branch manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.

The tables below reflect an undiscounted contractual maturity analysis for financial liabilities.

Financial liability maturity analysis - Non-derivative

	Within 1 Year		1 to 5 Years		Over 5 Years		Total	
	2019	2018	2019	2018	2019	2018	2019	2018
	\$	\$	\$	\$	\$	\$	\$	\$
Financial liabilities								
Trade and other payables	14,359	(467)	-	-	-	-	14,359	(467)
Total contractual outflows	<u>14,359</u>	<u>(467)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,359</u>	<u>(467)</u>

The timing of expected outflows is not expected to be materially different from contracted cashflows.

(e) Price risk

United Firefighters Union of Australia Tasmania Branch is not exposed to any material commodity price risk.

Sensitivity Analysis

United Firefighters Union of Australia Tasmania Branch has performed an assessment of its exposure to interest rate risk, liquidity risk and credit risk at balance date. United Firefighters Union of Australia Tasmania Branch is not currently subject to any interest rate risk on its financial liabilities, and has assessed that there is also no exposure to liquidity risk to meet its financial obligations. United Firefighters Union of Australia Tasmania Branch's exposure to credit risk has been assessed as not material, due to the nature, collectability and recoverability of the amounts owed.

As a result of the risk assessment performed by the United Firefighters Union of Australia Tasmania Branch, any positive or negative changes in the interest rate risk, liquidity risk or credit risk would not have a material effect on the financial statements. Hence quantitative disclosures are not required.

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

11 Other Specific disclosures - Funds

Compulsory levy/voluntary contribution fund

	2019	2018
	\$	\$
Compulsory levy/voluntary contribution funds	-	-

Other fund(s) required by rules

	2019	2018
	\$	\$
Balance as at start of year	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
Balance as at end of year	-	-

There have been no fund or account operated in respect of compulsory levies or voluntary contributions.

12 Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of United Firefighters Union of Australia Tasmania Branch during the year are as follows:

	2019	2018
	\$	\$
Short-term benefits	108,807	133,366
Long-term benefits	472	72
Post-employment benefits	-	-
Termination benefits	-	-
Share-based payments	-	-
	<u>109,279</u>	<u>133,438</u>

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

13 Related Party Transactions

Name	Membership Subscriptions \$	Outstanding at 30 June 2019 \$
John Holloway	1,060	-
Mark Dobson	1,228	-
Leigh Hills	800	-
Vincent Males	1,060	-
Warren Frey	924	-
Darren Gye	953	-
Tim McKay	890	-
Jeff Gibson	890	-
Jeremy Patterson	890	-
Alex Wendell-Smith	890	-

There have been no other related party transactions for the financial year outside those disclosed above and in notes 3(d), 5, 8, and 10(b). Where transactions between related parties do occur these are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. There is no doubtful debt provision raised against related parties.

14 Auditors' Remuneration

	2019 \$	2018 \$
Remuneration of the auditor Crowe Tasmania for:		
- Auditing and compiling the financial report	5,020	4,850
- Other services provided	-	-
	<u>5,020</u>	<u>4,850</u>

15 Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

1. A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

United Firefighters Union of Australia Tasmania Branch

Notes to the Financial Statements

For the Year Ended 30 June 2019

16 Capital and Leasing Commitments

	2019	2018
	\$	\$
Non-cancellable operating leases contracted for but not capitalised in the financial statements:		
Payable - minimum lease payments:		
less than 1 year	9,180	9,900
1 - 5 Years	9,180	-
Over 5 years	-	-
	<u>18,360</u>	<u>9,900</u>

United Firefighters Union of Australia Tasmania Branch currently has a two year lease for office space ending on 30 June 2021 with the option to renew for a further year.

There are no other capital or leasing commitments as at reporting date.

17 Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at reporting date to be disclosed.

18 Events After the End of the Reporting Period

There are no events after the Statement of Financial Position date to be disclosed.

19 Union Details

The registered office of the Branch is:
United Firefighters Union of Australia Tasmania Branch
265 Macquarie Street
HOBART TAS 7000

United Firefighters Union of Australia Tasmania Branch
EXPENDITURE INCURRED REPORT
for the year ended 30 June 2019

The Committee of Management presents the Expenditure Incurred Report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2019.

Descriptive form

Categories of expenditures	2019 \$	2018 \$
Remuneration and other employment-related costs and expenses – employees	152,915	87,381
Advertising	-	-
Operating costs	129,737	85,649
Donations to political parties	-	-
Legal costs	3,911	9,033

Categories of expenditures	2018 \$	2017 \$
Remuneration and other employment-related costs and expenses – employees	87,381	133,537
Advertising	-	-
Operating costs	85,649	101,635
Donations to political parties	-	-
Legal costs	9,033	6,000

Signature of designated officer: 

Name and title of designated officer: *Leigh Hills Vice President*

Dated this *18th* day of *October* 2019.

United Firefighters Union of Australia Tasmania Branch

Auditors Independence Declaration

For the Year Ended 30 June 2019

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Accounting Professional Ethical Pronouncements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Crowe Tasmania



Alison Flakemore
Senior Partner

Dated this ^{14th} day of ^{October} 2019.

Hobart, Tasmania.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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United Firefighters Union of Australia Tasmania Branch

Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

Opinion

We have audited the financial report of United Firefighters Union of Australia Tasmania Branch, which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies the Committee of Management Statement and Sub Section 255 (2A) Report.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Branch as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009 (the RO Act)*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Going Concern

We have assessed that management's use of the going concern basis of accounting in the preparation of the Committee's financial report appears appropriate.

Other Information

The Committee are responsible for the other information. The other information comprises the Operating Report the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

United Firefighters Union of Australia Tasmania Branch

Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee of Management for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Branch's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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United Firefighters Union of Australia Tasmania Branch

Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Committee to express an opinion on the financial report. Our responsible for the direction, supervision and performance of the Committee audit. We remain solely responsible for our audit opinion.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



Crowe Tasmania



Alison Flakemore
Senior Partner

Qualifications

Fair Work (Registered Organisations) Act 2009 – Registered Auditor No AA2017/135

Bachelor of Commerce with Honours

Registered Company Auditor No. 241220

Institute of Chartered Accountants Australia No. 96387

Hold a current Practise Certificate

Dated this 18th day of October 2019.

Hobart, Tasmania.

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