



19 January 2021

Leigh Hills  
Secretary  
United Firefighters' Union of Australia-Tasmania Branch

Sent via email: [ufutas@ufutas.com](mailto:ufutas@ufutas.com)  
CC: [alison.flakemore@crowehorwath.com.au](mailto:alison.flakemore@crowehorwath.com.au)

Dear Leigh Hills,

**United Firefighters' Union of Australia-Tasmania Branch  
Financial Report for the year ended 30 June 2020 – (FR2020/101)**

I acknowledge receipt of the financial report for the year ended 30 June 2020 for the United Firefighters' Union of Australia-Tasmania Branch. The documents were lodged with the Registered Organisations Commission (**the ROC**) on 16 December 2020.

The financial report has now been filed.

The financial report was filed based on a primary review. This involved confirming that the financial reporting timelines required under s.253, s.265, s.266 and s.268 of the *Fair Work (Registered Organisations) Act 2009 (RO Act)* have been satisfied, all documents required under s.268 of the RO Act were lodged and that various disclosure requirements under the Australian Accounting Standards, RO Act and reporting guidelines have been complied with. A primary review does not examine all disclosure requirements.

Please note that the financial report for the year ending 30 June 2021 may be subject to an advanced compliance review.

You are not required to take any further action in respect of the report lodged. I make the following comments to assist you when you next prepare a financial report. The ROC will confirm these concerns have been addressed prior to filing next year's report.

**AASB 15 - Disaggregation of revenue from contracts with customers**

Australian Accounting Standard AASB 15 *Revenue from Contracts with Customers* paragraph 114 requires an entity to disaggregate revenue from contracts with customers into categories that depict how the nature, amount, timing, and uncertainty of revenue and cash flows are affected by economic factors.

It appears that no such disclosure has been made.

Please note that in future years the reporting unit's general purpose financial report must include all relevant and required financial disclosures in accordance with AASB 15.

## Reporting Requirements

The ROC website provides a number of factsheets in relation to the financial reporting process and associated timelines. The website also contains the s.253 reporting guidelines and a model set of financial statements.

The ROC recommends that reporting units use these model financial statements to assist in complying with the RO Act, the s.253 reporting guidelines and Australian Accounting Standards. Access to this information is available via [this link](#).

If you have any queries regarding this letter, please contact me on (03) 9603 0764 or via email at [kylie.ngo@roc.gov.au](mailto:kylie.ngo@roc.gov.au).

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Kylie Ngo', with a horizontal line underneath.

**Kylie Ngo**  
**Registered Organisations Commission**

## NGO,Kylie

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**From:** UFUA Tas <ufutas@ufutas.com> <ufutas@ufutas.com>  
**Sent:** Wednesday, 16 December 2020 8:32 AM  
**To:** ROC - Registered Org Commission  
**Subject:** HPE CM: [Ngo] ONCHQ FR2020/101,ORP2020/106 UFUA-Tasmania Branch Financial Reports  
**Attachments:** Signed 2020 Financial Report.pdf; OFFICER AND RELATED PARTY DISCLOSURE STATEMENT in accordance with Section 293J Fair Work 2020.pdf

**CAUTION:** This email originated from outside of the organisation. Do not click links or open attachments unless you recognise the sender and know the content is safe.

To whom it may concern,

Please find attached United Firefighters Union of Australia – Tasmania Branch 2018 financial and expenditure reports.

The General Purpose Financial reports were presented to the Branch Committee of Management on Thursday 20 October 2019 for endorsement in accordance with. A copy of the GPFR reports and ORP statement was sent to all Tasmania branch members on 19 November 2020, the report were subsequently presented at the Branch AGM on Friday 11 December 2020.

Both the GPFR and ORP will be placed on the branch web page NLT 17 December 2020.

Kind regards

Leigh Hills  
United Firefighters Union of Australia  
Tasmania Branch  
Phone - 0455 038 009  
Email - [ufutas@ufutas.com](mailto:ufutas@ufutas.com)

<http://ufutas.asn.au/email-disclaimer/>

# **United Firefighters Union of Australia Tasmania Branch**

**Financial Report**

**For the Year Ended 30 June 2020**

# United Firefighters Union of Australia Tasmania Branch

## Contents

For the Year Ended 30 June 2020

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## OPERATING REPORT



I, Leigh Hills, being the designated officer responsible for preparing this financial report for the financial year ended 30 June 2020 of United Firefighters Union of Australia Tasmanian Branch, report as follows:

### Number of members

As at 30 June 2020 - 379 members.

### Number of employees

As at 30 June 2020 the Branch employed 1 full time equivalent Senior Industrial Officer 5 days per week.

### Principal activities

During the reporting period the Branch was successful in improving member's wages and improving conditions of employment including matters relating to processing and supporting members with individual and or collective grievances and workers compensation claims. There has been no significant change to the principal activities during the year.

### Significant changes in financial affairs

There has been an increase in expenditure on Enterprise Bargaining Agreement (EBA) campaign in this reporting unit's financial affairs and principal activities during the financial year.

It is forecast that the branch will have a higher than normal expenditure relating to legal, consulting and conferencing cost for the 2020/2021 financial year. This is due to upcoming enterprise bargaining negotiations and community campaigning as a result of increased fire activity in the landscape due to the effects of climate change within Tasmania.

### Right of member to resign

Members of the Branch are fully aware of their right to be or not be a member of the union. They are aware that this can be done by written notice to the Branch Secretary.

The Branch receives copies of all resignation letters courtesy of the Tasmania Fire Service and/or directly from the membership. These are accepted for the purpose of resignation from Branch membership. The Branch does not collect union dues in arrears under any circumstances.

**UFU of A Rules - Rule 8 – RESIGNATION FROM MEMBERSHIP** states:

#### **"8 - RESIGNATION FROM MEMBERSHIP**

- (1) A member of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs.
- (2) A notice of resignation from membership of the Union takes effect:
  - (a) where the member ceases to be eligible to become a member of the Union:
    - (i) on the day on which the notice is received by the Union; or
    - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;
  - whichever is later; or

- (b) in any other case:
- (i) at the end of two weeks after the notice is received by the Union; or
  - (ii) on the day specified in the notice;
- whichever is later.
- (3) Any dues payable but not paid by a former member of the Union, in relation to a period before a member's resignation from the Union took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
  - (4) A notice delivered to the Branch Secretary shall be taken to have been received by the Union when it was delivered.
  - (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Sub-Rule (1).
  - (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the Union that the resignation has been accepted."

In addition, members may resign in accordance with the provisions of the Fair Work (Registered Organisations) Act 2009.

The UFU continues to have a very high-density rate of union membership.

#### **Superannuation trustees**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme.

Details of membership of the Committee of Management 1/7/19 – 30/6/20

<b>Position</b>	<b>Name</b>	<b>Period held Office during year</b>
President	Mark Dobson	1/7/19 – 30/6/20
Branch Secretary	John Holloway	1/7/19 – 30/6/20
Vice-President	Leigh Hills	1/7/19 – 30/6/20
Junior Vice-President	Vincent Males	1/7/19 – 30/6/20
Trustee	Jeff Gibson	1/7/19 – 30/6/20
Trustee	Tim McKay	1/7/19 – 30/6/20
Trustee	Alexander Wendell-Smith	1/7/19 – 30/6/20
Trustee	Darren Gye	1/7/19 – 30/6/20
Trustee	Jeremy Patterson	1/7/19 – 30/6/20
Trustee	Warren Frey	1/7/19 – 30/6/20

Signature of designated officer:  Dated the 16 day of November 2020.

Name and title of designated officer: Leigh Hills Branch Secretary  
Signed in accordance with a resolution of the Members of the Branch Committee:

Leigh Hills  
**Branch Secretary**  
Mobile: 0455 038 009

265 Macquarie Street, Hobart Tas 7000  
Mobile; 0455 038 009  
e-mail: [ufutas@ufutas.com](mailto:ufutas@ufutas.com)  
web-site: [www.ufutas.asn.au](http://www.ufutas.asn.au)  
Please address all correspondence to the President





### Committee of Management Statement

On 20<sup>th</sup> OCT 2020 the Committee of Management of the United Firefighters Union of Australia Tasmania Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 30 June 2020:

The Committee of Management declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a Branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
  - (iv) where the organisation consists of two or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the organisation; and
  - (v) where information sought in any request of a member of the reporting unit or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
  - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

Signed in accordance with a resolution of the members of the Committee of Management:

\_\_\_\_\_  
Leigh Hills

**Branch Secretary**

~~Vice Branch President~~ <sup>2<sup>nd</sup> H</sup>

Dated the 16<sup>th</sup> day of November 2020

265 Macquarie Street, Hobart Tas 7000

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ABN 82 168 561 663

Please address all correspondence to the Secretary

Branch Secretary: Leigh Hills

Mobile: 0455 038 009

# United Firefighters Union of Australia Tasmania Branch

## Statement of Comprehensive Income

For the Year Ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
Capitation fees and levies	2(i)	-	-
Grants and donations	2(ii)	-	-
Interest income		5,691	7,367
Revenue from recovery of wages activity		-	-
Other income		29,801	6,049
Union dues		305,047	293,023
<b>Total income</b>		<b>340,539</b>	<b>306,439</b>
<b>Less: Expenses</b>			
Accountancy and audit		6,455	13,195
Administrative charges - Unions Tasmania		-	419
Affiliation, capitation and levies	3(a)	34,501	34,137
Air fares and travel		12,450	8,319
Bank charges		157	190
Campaign expenses		155	5,696
Catering		1,000	3,238
Computer expenses		1,237	526
Consultation		31,500	-
Depreciation		12,067	6,495
Employee benefits expense	3(b)	188,369	155,319
Grants and donations	3(c)	-	-
Insurance		1,944	3,125
Light and power		185	96
Loss on sale of assets		-	4,105
Motor vehicle expenses		4,381	5,785
Other administrative expenses	3(d)	15,518	5,825
Purchase of merchandise		11,037	21,914
Rent		-	9,000
Repairs and maintenance		-	-
Sundry expenses		2,826	9,601
Telephone		1,655	1,492
Training and development		-	-
<b>Total Expenses</b>		<b>325,437</b>	<b>288,477</b>
<b>Net surplus/(deficit) for the year</b>		<b>15,102</b>	<b>17,962</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>15,102</b>	<b>17,962</b>

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Statement of Financial Position

As At 30 June 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	408,249	397,904
Trade and other receivables	5	225	225
Other assets	6	9,892	550
<b>TOTAL CURRENT ASSETS</b>		<u>418,366</u>	<u>398,679</u>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	7	22,074	25,539
Right of use asset	8	17,204	-
<b>TOTAL NON-CURRENT ASSETS</b>		<u>39,278</u>	<u>25,539</u>
<b>TOTAL ASSETS</b>		<u>457,644</u>	<u>424,218</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	12,311	14,359
Provision for employee benefits	9	12,850	10,657
Lease liabilities		9,000	-
<b>TOTAL CURRENT LIABILITIES</b>		<u>34,161</u>	<u>25,016</u>
<b>NON-CURRENT LIABILITIES</b>			
Provision for employee benefits	9	1,341	619
Lease liabilities		8,457	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>9,798</u>	<u>619</u>
<b>TOTAL LIABILITIES</b>		<u>43,959</u>	<u>25,635</u>
<b>NET ASSETS</b>		<u>413,685</u>	<u>398,583</u>
<b>EQUITY</b>			
Accumulated surpluses		<u>413,685</u>	<u>398,583</u>
<b>TOTAL EQUITY</b>		<u>413,685</u>	<u>398,583</u>

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Statement of Changes in Equity

For the Year Ended 30 June 2020

**2020**

	<b>Accumulated Surpluses</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2019</b>	398,583	398,583
Net surplus/(deficit) for the year	15,102	15,102
<b>Balance at 30 June 2020</b>	<u>413,685</u>	<u>413,685</u>

**2019**

	<b>Accumulated Surpluses</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2018</b>	380,621	380,621
Net surplus/(deficit) for the year	17,962	17,962
<b>Balance at 30 June 2019</b>	<u>398,583</u>	<u>398,583</u>

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Statement of Cash Flows

For the Year Ended 30 June 2020

	2020	2019
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts to customers	377,397	328,723
Receipts from other reporting units	11(b) -	-
Payments to suppliers and employees	(325,934)	(239,375)
Payment to other reporting units	11(b) (37,809)	(43,418)
Interest received	5,691	7,367
Net cash provided by operating activities	11(a) <u>19,345</u>	<u>53,297</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from sale of plant and equipment	-	17,000
Purchase of property, plant and equipment	-	(20,970)
Net cash provided by/ (used in) investing activities	<u>-</u>	<u>(3,970)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayments of lease liability to other reporting units	11(b) (9,000)	-
Net cash used by financing activities	<u>(9,000)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents held	10,345	49,327
Cash and cash equivalents at beginning of year	397,904	348,577
Cash and cash equivalents at end of financial year	4 <u><u>408,249</u></u>	<u><u>397,904</u></u>

The accompanying notes form part of these financial statements.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (a) General Information

These financial report covers United Firefighters Union of Australia Tasmania Branch as an individual entity, incorporated and domiciled in Australia. United Firefighters Union of Australia Tasmania Branch is a registered employee organisation under the *Fair Work (Registered Organisations) Act 2009*.

#### (b) Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Fair Work (Registered Organisations) Act 2009*. The Union is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented have been rounded to the nearest dollar.

#### (c) Comparative Figures

Where appropriate, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities in the statement of financial position.

#### (e) Plant and Equipment

Plant and equipment are measured on the cost basis less, where applicable, any accumulated depreciation. Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

#### Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (e) Plant and Equipment

##### Depreciation

The depreciation rates, at diminishing value, used for each class of depreciable assets are:

##### Class of Fixed Asset

Motor Vehicles	25%
Office Equipment	10% - 25%
Leasehold Improvements	2.5%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

#### (f) Leases

##### Right-of-Use Asset

At the lease commencement, the Branch recognised a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Branch believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the least liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

##### Lease Liabilities

At the commencement date of the lease, the Branch recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Branch and payments of penalties for terminating the lease, if the lease term reflects the Branch exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (g) Financial Instruments

##### Initial recognition and measurement

Financial instruments are recognised initially on the date that the Branch becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

##### Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

##### Classification

On initial recognition, the Branch classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Branch changes its business model for managing financial assets.

##### *Amortised cost*

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Branch's financial assets measured at amortised cost comprise cash and cash equivalents and trade other receivables in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.



# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (g) Financial Instruments

##### Financial assets

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

##### *Fair value through other comprehensive income*

There are no financial instruments classified as fair value through other comprehensive income.

##### *Financial assets through profit or loss*

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss.

##### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Branch considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Branch's historical experience and informed credit assessment and including forward looking information.

The Branch uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (g) Financial Instruments

##### Financial assets

The Branch uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Branch in full, without recourse to the Branch to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Branch in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

##### *Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Branch has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Branch renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

##### *Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

##### Financial liabilities

The Branch measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Branch comprise trade payables.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (h) Employee Benefits

Provision is made for the reporting unit's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at present value of the estimated future cash outflows to be made for those benefits.

Contributions made by the reporting unit to an employee superannuation fund are charged as expenses when incurred.

#### (i) Provisions

Provisions are recognised when the Branch has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

#### (j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis. The GST components of cash flows resulting from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### (k) Income Tax

No provision for Income tax has been raised as the Branch self assesses as being exempt from Income tax under *Div 50 of the Income Tax Assessment Act 1997*.

#### (l) Revenue and Other Income

##### Accounting policy prior to 1 July 2019

Interest revenue is recognised over the period for which the funds are invested.

Subscription income is recognised in the period to which the subscriptions relate.

Revenue from the provision of services is recognised when the right to be compensated for the service has been attained.

Revenue received in the form of capital grant funds is recognised as income when received, while the expenditure relating to the capital funds has been capitalised in the Statement of Financial Position for the purpose for which the funds were received.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (l) Revenue and Other Income

All revenue is stated net of the amount of goods and services tax (GST).

#### Accounting policy from 1 July 2019

The membership revenue enters into various arrangements where it receives consideration from another party. These arrangements include consideration in the form membership subscription, grants and donations.

#### Revenue from contracts with customers

Where the Branch has a contract with a customer, the Branch recognises revenue when or as it transfers control of goods or services to the customer. The Branch accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

#### Membership subscriptions

For membership subscription arrangements that meet the criteria to be contracts with customers, revenue is recognised when the promised goods or services transfer to the customer as a member of the Branch.

The Branch recognises revenue as the membership services is provided, which is typically based on the passage of time over the subscription period to reflect the Branch's promise to stand ready to provide assistance and support to the member as required.

For member subscriptions paid annually in advance, the Branch has elected to apply the practical expedient to not adjust the transaction price for the effects of a significant financing component because the period from when the customer pays and the good or services will transfer to the customer will be one year or less.

When a member subsequently purchases additional goods or services from the Branch at their standalone selling price, the branch's accounts for those sales as a separate contract with a customer.

Interest revenue is recognised over the period for which the funds are invested.

#### (m) Adoption of new and revised accounting standards

The Branch has adopted all standards which became effective for the first time as at 1 July 2019. All required changes in respect of adopting these standards have been made to the reported financial position, performance or cash flow of the Branch. The impact was as follows:

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (m) Adoption of new and revised accounting standards

##### Revenue

AASB 15 Revenue from contracts with customers and AASB 1058 income for not-for-profit entities became effective from 1 July 2019. These standard changed the timing of income recognition depending on whether transactions give rise to a liability or other performance obligation (a promise to transfer a good or service).

The Branch adopted AASB 15 and AASB 1058 using the modified retrospective method of adoption, with the date of initial application of 1 July 2019. In accordance with the transition approach, the Branch recognised the cumulative effect of applying these new standards as an adjustment to opening retained earnings at the date of initial application, i.e 1 July 2019. Consequently the comparative information presented has not been restated and continues to be reported under the previous standards on revenue and income recognition. In addition, the Branch has applied the practical expedient and elected to apply these standards retrospectively only to contracts and transactions that were not completed contracts at the date of initial application, ie 1 July 2019.

The impact in 2020 first time implementation of AASB 1058 and AASB 15 had no material impact on the financial statements.

##### Leases

AASB 16 Leases standard is applicable to annual reporting periods beginning on or after 1 January 2019. The Association applied the standard from 1 July 2019. AASB 16 Leases introduced a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value (lower than the asset capitalisation policy). A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligations to make lease payments.

The calculation of the lease liability takes into account appropriate discount rates, assumptions about the lease term, and increases in lease payments. A corresponding right to use assets is recognised and amortised over the term of the lease. Rent expense is no longer shown. The profit and loss impact of the leases is through amortisation and interest charges.

The Branch adopted AASB 16 Leases using the modified retrospective method of transition, with the date of initial application of 1 July 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised a the date of initial application. The Branch has one least that was accounted for under the standard.

The impact in 2020 first time implementation was to recognise a right -of- use asset and corresponding liability on 1 July 2019 totaling \$25,806. The impact on the statement of comprehensive income for 2020 was to reduce rent expense by \$9,000 and increase depreciation by \$8,602 and interest by \$651.

In the statement of cash flows, lease payments are shown as cash flows from financing activities instead of operating activities.

The difference between the operating lease commitments disclosed at 30 June 2019 \$18,360 and the lease liability recognised on the initial application \$25,806 is the discounting using the incremental borrowing rate at the date of initial application and the inclusion of the lease option.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (n) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Standard AASB 2020-1 Amendments to Australian Accounting Standards Classification of Liabilities as Current or Non-current amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. The standard applies to annual reporting periods beginning on or after 1 January 2022. The Branch has decided not to early adopt this Standard.

#### (o) Critical Accounting Estimates and Judgments

The Committee evaluates estimates and judgements incorporated into the Financial Statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and based on current trends and economic data, obtained both externally and within the reporting unit.

The entity does not control any other reporting units (subsidiaries). Control is achieved where a reporting unit is exposed or has rights to variable return from its involvement with an investee and has the ability to affect those returns through its power over the reporting unit.

#### (p) Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

(i) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(ii) The application must be in writing and must specify the period within which, and the manner in which, information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(iii) A reporting unit must comply with an application made under subsection (1).

#### (q) Acquisition of Assets and or Liabilities that Do Not Constitute a Business Combination

There are no acquisitions of assets and or liabilities that do not constitute a business combination as at reporting date to be disclosed.

#### (r) Transaction Occurrence

Any transactions required to be specifically disclosed under the *Fair Work (Registered Organisations) Act 2009* that have not been disclosed in this financial report have not occurred during the financial year.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 1. Summary of Significant Accounting Policies

#### (s) Going Concern

United Firefighters Union of Australia Tasmania Branch has not received or provided any going concern support. The Branch does not have any going concern agreements in place with any other entity. No other entity has administered the financial affairs of the Branch.

### 2. Revenue

#### (a) Capitation Fees and Levies

##### (i) Capitation Fees and Levies

	2020	2019
	\$	\$
Capitation fees received	-	-
Levies received	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

##### (ii) Grants and Donations

	2020	2019
	\$	\$
Grants	-	-
Donations	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3. Expenses

#### (a) Affiliation Fees, Capitation Fees and Levies

	2020	2019
	\$	\$
ACTU Affiliation	1,090	2,211
ALP Affiliation	1,530	1,440
Unions Tasmania Affiliation	2,510	2,212
UFU of Australia Capitation Fees	29,371	28,274
Other affiliation fees, capitation fees and levies	-	-
	34,501	34,137
	34,501	34,137

#### (b) Employee Expenses

	2020	2019
	\$	\$
<b>Holders of office</b>		
Wages and salaries	101,056	94,158
Superannuation	9,600	8,945
Leave and other entitlements	2,735	6,176
Fringe Benefits	1,881	2,404
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Employees other than office holders</b>		
Wages and salaries	66,634	38,407
Superannuation	6,283	3,649
Leave and other entitlements	180	1,580
Separation and redundancies	-	-
Other employee expenses	-	-
<b>Other payroll expenses</b>		
Payroll tax	-	-
	188,369	155,319
	188,369	155,319

#### (c) Grants and Donations

	2020	2019
	\$	\$
<b>Grants</b>		
Total paid that were \$1,000 or less	-	-
Total paid that were \$1,000 or more	-	-
<b>Donations</b>		
Total paid that were \$1,000 or less	-	-
Total paid that were \$1,000 or more	-	-
	-	-
	-	-



# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3. Expenses

(c) Grants and Donations

(d) Other Administrative Expenses

	2020	2019
	\$	\$
Consideration to employers for payroll deductions	-	-
Penalties via the RO Act or RO Regulations	-	-
Fees/allowances - meetings and conferences	-	-
Conference/meeting expenses	5,200	1,914
Litigation fees	-	-
Other legal fees	10,318	3,911
	<u>15,518</u>	<u>5,825</u>

### 4. Cash and Cash Equivalents

	2020	2019
	\$	\$
Cash on hand	250	250
Cash at bank	185,236	179,630
Short-term bank deposits	222,763	218,024
	<u>408,249</u>	<u>397,904</u>

### 5. Trade and Other Receivables

	2020	2019
	\$	\$
Trade and other receivables	225	225
Receivables from other reporting units	-	-
Provision for impairment	-	-
Provision for impairment - other reporting units	-	-
	<u>225</u>	<u>225</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 6. Other Assets

	2020	2019
	\$	\$
Accrued income	8,398	-
Prepayments	1,494	550
	<u>9,892</u>	<u>550</u>

### 7. Property, Plant and Equipment

	2020	2019
	\$	\$
Motor vehicles		
At cost	20,970	20,970
Accumulated depreciation	(4,829)	(2,572)
Total motor vehicles	<u>16,141</u>	<u>18,398</u>
Office equipment		
At cost	27,741	27,741
Accumulated depreciation	(21,808)	(20,600)
Total office equipment	<u>5,933</u>	<u>7,141</u>
Leasehold improvements		
Total plant and equipment	<u>22,074</u>	<u>25,539</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 7. Property, Plant and Equipment

#### (a) Movements in Carrying Amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year:

	<b>Motor Vehicles</b>	<b>Office Equipment</b>	<b>Leasehold Improvements</b>	<b>Total</b>
	\$	\$	\$	\$
<b>2020</b>				
Balance at the beginning of year	18,398	7,141	-	25,539
Depreciation expense	(2,257)	(1,208)	-	(3,465)
Impairment	-	-	-	-
Carrying amount at the end of 30 June 2020	16,141	5,933	-	22,074
<b>2019</b>				
Balance at the beginning of year	16,112	8,320	7,736	32,168
Additions	20,970	-	-	20,970
Disposals - written down value	(13,561)	-	(7,543)	(21,104)
Depreciation expense	(5,123)	(1,179)	(193)	(6,495)
Impairment	-	-	-	-
Carrying amount at the end of 30 June 2019	18,398	7,141	-	25,539

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 8. Leases

The amounts recognised relating to leases where the Branch is a lessee are shown below:

	2020	2019
	\$	\$
Right of use asset	25,806	-
Accumulated amortisation	(8,602)	-
	17,204	-
	17,204	-

#### (a) Movements in carrying amounts of Right of use asset

	Right of use Asset	Total
	\$	\$
<b>Year ended 30 June 2020</b>		
Opening balance	-	-
additions	25,806	25,806
Amortisation	(8,602)	(8,602)
	17,204	17,204
<b>Balance at end of year</b>	17,204	17,204

### 9. Provision for employee benefits

	2020	2019
	\$	\$
<b>CURRENT</b>		
Annual leave - officers	12,850	9,224
Long service leave - officers	-	-
Other employee provisions - employees	-	1,433
Other employee provisions - officers	-	-
Separation and redundancies - employees	-	-
Separation and redundancies - officers	-	-
	12,850	10,657
	12,850	10,657
<b>NON-CURRENT</b>		
Long service leave - employees	259	147
Long service leave - officers	1,082	472
	1,341	619
	1,341	619

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 10. Trade and Other Payables

	2020	2019
	\$	\$
Trade payables	2,789	6,506
Trade payables reporting units - Health and Community Services Union	-	4,303
Trade payables - legal fees	-	-
Trade payables - litigation	-	-
Trade payables - employers for deductions	-	-
Consideration to employees for payroll deductions	-	-
GST payable/(refundable)	9,522	3,550
	<u>12,311</u>	<u>14,359</u>

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

### 11. Cash Flow Information

#### (a) Reconciliation of Cash Flow from Operations with Surplus/(Deficit)

	2020	2019
	\$	\$
Net surplus/(deficit) for the year	15,102	17,962
Non-cash flows in surplus/(deficit)		
- Depreciation	12,067	6,495
- Interest on leased asset	651	-
- Loss on sale of property plant and equipment	-	4,105
Changes in assets and liabilities		
- (Increase)/decrease in trade and other receivables	-	(225)
- (Increase)/decrease in other assets	(9,342)	2,379
- Increase/(decrease) in trade and other payables	(2,048)	14,825
- Increase/(decrease) in employee benefits	2,915	7,756
Cashflow from operations	<u>19,345</u>	<u>53,297</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 11. Cash Flow Information

#### (b) Cash Flows with Other Reporting Units

	2020	2019
	\$	\$
<b>Cash Inflows</b>		
United Firefighters Union of Australia	-	-
	<u>-</u>	<u>-</u>
<b>Cash Outflows</b>		
United Firefighters Union of Australia	(33,506)	(30,620)
Australian Nursing & Midwifery Federation	-	(160)
Australian Services Union	(9,000)	(9,000)
Health and Community Services Union	(4,303)	(2,660)
Community & Public Sector Union	-	(978)
	<u>(46,809)</u>	<u>(43,418)</u>

### 12. Financial Instruments

#### Financial Risk Management

The Branch's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable.

The totals for each category of financial instruments, measured in accordance with the accounting policies to these financial statements, are as follows:

		2020	2019
		\$	\$
<b>Financial Assets</b>			
Cash and cash equivalents	4.	408,249	397,904
Trade and other receivables		225	225
<b>Total financial assets</b>		<u>408,474</u>	<u>398,129</u>
<b>Financial Liabilities</b>			
Financial liabilities at amortised cost			
Trade and other payables	10.	12,311	14,359
<b>Total financial liabilities</b>		<u>12,311</u>	<u>14,359</u>

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 12. Financial Instruments

#### Financial Risk Exposures and Management

The main risks the Branch is exposed to through its financial instruments are credit risk, liquidity risk, interest rate risk, foreign currency risk and price risk.

#### (a) Interest rate risk

The Branch does not have any material interest rate risk. Any risk arising is managed with a mixture of fixed and floating rate investment.

#### (b) Credit risk

United Firefighters Union of Australia Tasmania Branch does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the reporting unit.

#### (c) Foreign Currency Risk

The reporting unit does not have any exposure to fluctuations in foreign currencies.

#### (d) Liquidity risk

United Firefighters Union of Australia Tasmania Branch manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.

The tables below reflect an undiscounted contractual maturity analysis for financial liabilities.

Financial liability maturity analysis - Non-derivative

	Within 1 Year		1 to 5 Years		Over 5 Years		Total	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial liabilities</b>								
Trade and other payables	12,311	14,359	-	-	-	-	12,311	14,359
Total contractual outflows	<u>12,311</u>	<u>14,359</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,311</u>	<u>14,359</u>

The timing of expected outflows is not expected to be materially different from contracted cashflows.

#### (e) Price risk

United Firefighters Union of Australia Tasmania Branch is not exposed to any material commodity price risk.

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 12. Financial Instruments

#### Sensitivity Analysis

United Firefighters Union of Australia Tasmania Branch has performed an assessment of its exposure to interest rate risk, liquidity risk and credit risk at balance date. United Firefighters Union of Australia Tasmania Branch is not currently subject to any interest rate risk on its financial liabilities, and has assessed that there is also no exposure to liquidity risk to meet its financial obligations. United Firefighters Union of Australia Tasmania Branch's exposure to credit risk has been assessed as not material, due to the nature, collectability and recoverability of the amounts owed.

As a result of the risk assessment performed by the United Firefighters Union of Australia Tasmania Branch, any positive or negative changes in the interest rate risk, liquidity risk or credit risk would not have a material effect on the financial statements. Hence quantitative disclosures are not required.

### 13. Other Specific disclosures - Funds

#### Compulsory levy/voluntary contribution fund

	2020	2019
	\$	\$
Compulsory levy/voluntary contribution funds	-	-

#### Other fund(s) required by rules

	2020	2019
	\$	\$
<b>Balance as at start of year</b>	-	-
Transferred to reserve	-	-
Transferred out of reserve	-	-
<b>Balance as at end of year</b>	-	-

There have been no fund or account operated in respect of compulsory levies or voluntary contributions.

### 14. Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of United Firefighters Union of Australia Tasmania Branch during the year are as follows:

	2020	2019
	\$	\$
Short-term benefits	187,647	133,366
Long-term benefits	722	72
Post-employment benefits	-	-
Termination benefits	-	-
Share-based payments	-	-
	<u>188,369</u>	<u>133,438</u>



# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 15. Related Party Transactions

Name	Membership Subscriptions \$	Outstanding at 30 June 2020 \$
Mark Dobson	1,252	-
Leigh Hills	1,081	-
John Holloway	1,081	-
Jeff Gibson	926	-
Tim McKay	943	-
Alexander Wendell- Smith	926	-
Darren Gye	1,038	-
Jeremy Patterson	926	-
Warren Frey	943	-

There have been no other related party transactions for the financial year outside those disclosed above and in notes 3(d), 5, 8, and 11(b). Where transactions between related parties do occur these are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. There is no doubtful debt provision raised against related parties. There have been no payments to former related parties of the reporting unit.

### 16. Auditors' Remuneration

	2020 \$	2019 \$
Remuneration of the auditor Crowe Audit Australia for:		
- Auditing and compiling the financial report	5,260	5,020
- Other services provided	-	-
	<u>5,260</u>	<u>5,020</u>

### 17. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of subsections (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

1. A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
3. A reporting unit must comply with an application made under subsection (1).

# United Firefighters Union of Australia Tasmania Branch

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 18. Capital and Leasing Commitments

	2020	2019
	\$	\$
Non-cancellable operating leases contracted for but not capitalised in the financial statements:		
<b>Payable - minimum lease payments:</b>		
less than 1 year	-	9,180
1 - 5 Years	-	9,180
Over 5 years	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>18,360</u>

United Firefighters Union of Australia Tasmania Branch has no lease commitments as at 30 June 2020 because the future lease payments have been brought to account as a lease liability under the application of AASB 16.

There are no other capital or leasing commitments as at reporting date (2019: Nil).

### 19. Contingent Liabilities and Contingent Assets

There are no contingent liabilities or contingent assets as at reporting date to be disclosed (2019: Nil).

### 20. Events After the End of the Reporting Period

The Coronavirus (COVID-19) pandemic continues to impact both communities and businesses throughout the world, including Australia. The community where the branch operates. The scale, timing and duration of potential impacts on the branch is unknown, as are and future mitigating factors. The Branch continues to closely monitor the impacts of COVID-19 and will respond as appropriate.

There are no other subsequent events as at reporting date to be disclosed or adjusted for.

### 21. Union Details

The registered office of the Branch is:  
United Firefighters Union of Australia Tasmania Branch  
265 Macquarie Street  
HOBART TAS 7000

**United Firefighters Union of Australia Tasmania Branch**  
**EXPENDITURE INCURRED REPORT**  
*for the year ended 30 June 2020*

The Committee of Management presents the Expenditure Incurred Report as required under subsection 255(2A) on the Reporting Unit for the year ended 30 June 2020.

Descriptive form

Categories of expenditures	2020 \$	2019 \$
Remuneration and other employment-related costs and expenses – employees	188,368	155,319
Advertising	-	-
Operating costs	126,752	129,247
Donations to political parties	-	-
Legal costs	10,317	3,911
<b>Total Expenditure</b>	<b>325,437</b>	<b>288,477</b>

Categories of expenditures	2019 \$	2018 \$
Remuneration and other employment-related costs and expenses – employees	155,319	87,381
Advertising	-	-
Operating costs	129,247	93,902
Donations to political parties	-	-
Legal costs	3,911	9,033
<b>Total Expenditure</b>	<b>288,477</b>	<b>190,316</b>

Signature of designated officer:  .....

Name and title of designated officer: *Leigh Hills - Branch Secretary* .....

Dated this *16<sup>th</sup>* day of *November* 2020.

# United Firefighters Union of Australia Tasmania Branch

## Auditors Independence Declaration

For the Year Ended 30 June 2020

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Accounting Professional Ethical Pronouncements in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

Dated this 3rd day of November 2020.

Hobart, Tasmania.

*Liability limited by a scheme approved under Professional Standards Legislation.*

*The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

*Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Findex (Aust) Pty Ltd.  
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# United Firefighters Union of Australia Tasmania Branch

## Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

### Opinion

We have audited the financial report of United Firefighters Union of Australia Tasmania Branch, which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies the Committee of Management Statement and Sub Section 255 (2A) Report.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Branch as at 30 June 2020, and of its financial performance and its cash flows for the year then ended in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009 (the RO Act)*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Going Concern

We have assessed that management's use of the going concern basis of accounting in the preparation of the Committee's financial report appears appropriate.

### Other Information

The Committee are responsible for the other information. The other information comprises the Operating Report the year ended 30 June 2020, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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*The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.*

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# United Firefighters Union of Australia Tasmania Branch

## Independent Audit Report to the members of United Firefighters Union of Australia Tasmania Branch

### Responsibilities of the Committee of Management for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Branch's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management

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- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Reporting Unit to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Committee to express an opinion on the financial report. Our responsible for the direction, supervision and performance of the Committee audit. We remain solely responsible for our audit opinion.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

### Qualifications

Fair Work (Registered Organisations) Act 2009 – Registered Auditor No AA2017/135  
Bachelor of Commerce with Honours  
Registered Company Auditor No. 241220  
Institute of Chartered Accountants Australia & New Zealand No. 96387  
Hold a current Practice Certificate

Dated this...16th...day of.....November.....2020.  
Hobart, Tasmania.

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