



Fair Work Australia

19 November 2009

Mr Peter Marshall
Branch Secretary
United Firefighters' Union of Australia
410 Brunswick Street
FITZROY VIC 3065

By email: p.marshall@ufuvic.asn.au

Dear Mr Marshall

**Re: Fair Work (Registered Organisation) Act 2009 (RO Act)
Financial report for year ended 30 June 2007 – FR2007/507
Financial report for year ended 30 June 2008 – FR2008/302**

I acknowledge receipt of the section 237 statements for loans, grants and donations for years ended 30 June 2007 and 2008 for the Victorian Branch of the United Firefighters' Union of Australia. They were lodged with Fair Work Australia on 2 November 2009. In accordance with s237(4) of the RO Act, the statements have been placed on a file that is not available to the general public and may only be inspected by a member of your organisation during office hours.

The financial reports have been filed.

Please ensure the comments in our letter to you dated 20 October 2009 are noted when preparing future financial reports. A copy of that letter is enclosed for your convenience.

If you have any questions please do not hesitate to contact me on (03) 8661 7989 (Wednesdays to Fridays) or by email at cynthia.lobooth@fwa.gov.au

Yours sincerely,

Cynthia Lo-Booth
Tribunal Services and Organisations

Enc.



Fair Work Australia

20 October 2009

Mr Peter Marshall
Branch Secretary
United Firefighters' Union of Australia
410 Brunswick Street
FITZROY VIC 3065

By fax: (03) 9419 9258

Dear Mr Marshall,

**Re: Fair Work (Registered Organisations) Act 2009
Financial reports for year ended 30 June 2007 - FR 2007/507
Financial reports for year ended 30 June 2008 - FR 2008/302**

I acknowledge receipt of the financial reports of the Victorian Branch of the United Firefighters' Union of Australia (UFUA) for the years ended 30 June 2008 and 30 June 2007. The reports were lodged with Fair Work Australia on 29 September 2009.

In order for the reporting unit's reports to be filed, you must do the following

Donations

The 2007 financial report states at Note 6 Donations, the Victorian Branch of the UFUA donated \$5,000 to the Colombian Project. Additionally, Note 6 of the 2008 financial report states that the Victorian Branch of the UFUA donated \$1,200 to the John Cummins Memorial.

In relation to donations, section 237 of the *Fair Work (Registered Organisations) Act 2009* (previously the RAO Schedule of the *Workplace Relations Act 1996*) requires the following:

- An organisation must, within 90 days after the end of each financial year (or such longer period as the General Manager/Industrial Registrar allows), lodge with Fair Work Australia a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year
- The statement must be signed by an officer of the organisation

In order for the financial reports to be filed, you must lodge two 'Loans, Grants and Donations' statements, one in relation to the donation made in 2007 and the other donation made in 2008. A copy of the form is included with this letter. Once lodged, this statement will not be uploaded on the website and will not be made available for public viewing.

Comments for preparation of future financial reports

The following comments are provided to assist you in future financial years (*no action is required* in regards to the 2007 and 2008 reports with respect to the comments below).

Annual General Meeting – quorum

Your certificates stated that the Annual General Meeting (AGM) held on 17 September 2009 did not achieve a quorum. This issue was previously addressed in a letter written to you in relation to your reporting unit's 2005 and 2006 financial returns, dated 3 January 2007.

If you believe it is likely that future AGM's may also not achieve a quorum then the branch may consider presenting its financial reports to a Committee of Management Meeting rather than an AGM. If the branch wishes to present its financial reports to a Committee of Management Meeting rather than an AGM then it will be necessary to amend the rules of the organisation in accordance with the requirements of section 266 of the *Fair Work (Registered Organisations) Act 2009*. This would require the rules of the organisation to contain a provision that allows up to 5% of members to call a general meeting to be held to consider the financial report – see section 266(3).

At present, Rule 55(2) of the UFUA Rules provides that:

55 - BRANCH MEETINGS

(2) ...If a request in writing signed by at least one twentieth of the financial members of the Branch... to call a special meeting of the Branch... is given to a Branch Secretary, the Committee of Management of the Branch shall cause a special meeting to be held as soon as practicable.
(Underlining added)

The above rule does not, at present, comply with section 266 because it limits the right to request the meeting to *financial* members whereas section 266(3) does not contain such a limitation.

If the word 'financial' was deleted from this rule, in future years the Victorian Branch (and other branches) of the UFUA would be able to present their financial documents just to Committee of Management Meetings under section 266 of the Act.

Please be aware that you are now on notice. If in future your organisation does not achieve a quorum, those financial reports will not be filed and you will be required to present the full report to another general meeting with a quorum. We can provide advice and/or assistance regarding any draft rules the organisation may wish to submit with respect to this issue.

Full report to be presented to meetings within 6 months of the end of the financial year – s 266

All financial reports must be presented to a general meeting of the members of the reporting unit within the period of 6 months starting at the end of the financial year.

The reports were presented to a general meeting of members on 17 September 2009, which is 9 months after the end of the financial year. In future, you must ensure that the financial report is presented to members within 6 months of the end of the financial year.

Committee of Management Statement

The Committee of Management Statement for each year provided the date of the resolution by the Committee however the statements themselves were not dated. This issue was also previously addressed in the letter written to you dated 3 January 2007.

In future years the Committee of Management Statement should give both the date of the resolution and the date that the statement was signed, even if these are the same date. This is a requirement of item 26(d) of the Reporting Guidelines.

Statement of Changes in Equity

Section 253(2)(iv) of the *Fair Work (Registered Organisations) Act 2009* states that the general purpose financial report must, among other things, consist of any other statements required by the Australian Accounting Standards. The Australian Accounting Standards 101(8) requires a Statement of Changes in Equity. This statement was missing from your reports. A Statement of Changes in Equity must be included in future financial reports.

If you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7775 or by email at melissa.garcia@fwa.gov.au

Yours sincerely,



Melissa Garcia

Tribunal Services and Organisations



United Firefighters Union

Victorian Branch ABN 74 030 569 265

410 Brunswick Street
Fitzroy Victoria 3065
Australia
Email: officeadmin@ufuvic.asn.au
Phone: (03) 9419 8811

Website: www.ufuvic.asn.au
Fax: (03) 9419 9258

Strictly Private & Confidential

Mr Robert Pfeiffer
Fair Work Australia
Tribunal Services and Organisations
GPO Box 1994
MELBOURNE VIC 3001

Dear Mr Pfeiffer

United Firefighters' Union of Australia – Victorian Branch Certificate of the Secretary

I, Peter Marshall, being the Secretary of the United Firefighters' Union of Australia – Victorian Branch certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 25 August 2009; and
- that the general meeting of members of the reporting unit was scheduled on 17 September 2009; in accordance with section 266 of the RAO Schedule, however there was no quorum present.

Please note that this submission also applies to the financial year ended 30 June 2007.

Should you have any queries in relation to the Financial Reports, please do not hesitate to call me.

Yours sincerely

PETER MARSHALL

Secretary

Encl.

United Firefighters' Union of Australia – Victorian Branch

General Purpose Financial Reports

For the year ended 30 June 2007

JOHN AGOSTINELLI CA HENRY V PERLEN CA

Level 2 200 Lygon Street Carlton Victoria 3053

PO Box B8 Carlton South 3053

Telephone (03) 9654 2022 Facsimile (03) 9654 2044

Email: info@agpe.com.au

Website: www.agpe.com.au

UNITED FIREFIGHTERS' UNION OF AUSTRALIA
VICTORIAN BRANCH
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2007

CONTENTS

Page	
2 - 3	OPERATING REPORT
4	STATEMENT OF THE COMMITTEE OF MANAGEMENT
5 - 6	AUDITORS' REPORT TO MEMBERS
7	STATEMENT OF FINANCIAL POSITION
8	MEMBERS' FUNDS
9 - 12	STATEMENT OF FINANCIAL PERFORMANCE
13	STATEMENT OF CASH FLOWS
14 - 18	NOTES TO THE FINANCIAL STATEMENTS

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

OPERATING REPORT

In accordance with section 254 of the RAO Schedule the Committee of Management report on the United Firefighters' Union of Australia, Victorian Branch for the financial year ended 30 June 2007.

Principal Activity

The principal activity of the Union is to represent professional firefighters and their safety.

Operating Result

The operating loss of the reporting unit for the financial year was \$154,002. No provision for tax was necessary as the reporting unit is exempt from income tax.

Significant Changes

No significant changes in the reporting unit's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the reporting unit, the results of those operations, or the state of affairs of the reporting unit in future financial years.

Superannuation Officeholders

No officer or member of the reporting unit:

- a) is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- b) is a director of a company that is trustee of a superannuation entity or an exempt public sector superannuation scheme.

Rights of Members

A member of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs.

Other Prescribed Information

- a) the number of members of the reporting unit at the end of the financial year to which the report relates was 2,490.
- b) the number of persons who were, at the end of the financial year to which the report relates, employed by the Union were 5 full-time and 2 part-time employees.
- c) the names of each person who were members of the committee of management, at any time, during the financial year were as follows:

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

President	Mr Tony Scully	1 July 2006 to 30 June 2007
Senior Vice President	Mr David Hamilton	1 July 2006 to 30 June 2007
Junior Vice President	Mr Ken Brown	1 July 2006 to 30 June 2007
Secretary	Mr Peter Marshall	1 July 2006 to 30 June 2007
Trustees	Mr Graeme Kellet	1 July 2006 to 30 June 2007
	Mr Christopher Cleary	1 July 2006 to 30 June 2007
	Mr Wade Slaughter	1 July 2006 to 30 June 2007
	Mr David Blundell	1 July 2006 to 30 June 2007
Branch Committee of Management		
	Mr Anthony Trimble	1 July 2006 to 30 June 2007
	Mr Michael McGuinness	1 July 2006 to 30 June 2007
	Mr Brendan Angwin	1 July 2006 to 30 June 2007
	Mr Glen Cavanagh	1 July 2006 to 30 June 2007
	Mr Robert Gardiner	1 July 2006 to 30 June 2007
	Mr Danny Ward	1 July 2006 to 30 June 2007
	Mr James Kefalas	1 July 2006 to 30 June 2007

Signed in accordance with a resolution of the Committee of Management:



PETER MARSHALL
Branch Secretary

Dated at 20th this day of May 2009.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

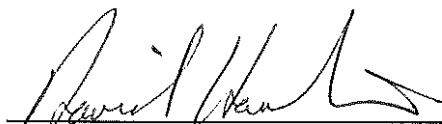
STATEMENT OF THE COMMITTEE OF MANAGEMENT

On 20 May 2009 the Committee of Management of the United Firefighters' Union of Australia, Victorian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2007.

The Committee of Management declares that in relation to the GPFR that in its opinion:

- (a) the financial statements and notes have been prepared in accordance with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes show a true and fair view of the financial performance, financial position and cash flows of the reporting unit as at 30 June 2007;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the year;
 - (i) meetings of the Committee were held during the year ended 30 June 2007, in accordance with the rules of the organisation;
 - (ii) the financial affairs of the Union have been managed in accordance with the rules of the organisation including the rules of a branch concerned, and
 - (iii) the financial records of the Union have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) No information has been sought by any member of the branch or the Registrar under section 272 of the RAO Schedule; and
 - (vi) No orders have been made by the Commission under section 273 of the RAO Schedule during the period.

Signed on behalf of the Committee of Management



DAVID HAMILTON

Dated:

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

AUDITORS' REPORT TO THE MEMBERSScope**The financial report and committee of management's responsibility**

We have audited the financial report of United Firefighters' Union of Australia, Victorian Branch for the financial year ending 30 June 2007 comprising the Committee of Management Statement, Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and accompanying notes to the financial statements as set out on pages 4 and 7 to 18.

The committee of management is responsible for the preparation and presentation of the financial report and the information contained therein. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the organisation. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Union's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

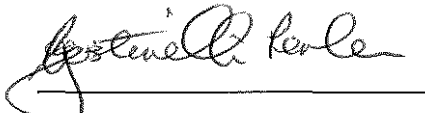
UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

Audit Opinion

In our opinion, the general purpose financial report of United Firefighters' Union of Australia, Victorian Branch presents fairly the financial position and results of its operations and its cash flows for the financial year ended 30 June 2007, in accordance with the following that apply in relation to the reporting unit:

- (a) the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996, and
- (b) Australian Accounting Standards; and
- (c) other mandatory professional reporting requirements.



AGOSTINELLI PERLEN
CHARTERED ACCOUNTANTS



JOHN AGOSTINELLI
PARTNER

Dated at Carlton VIC 3053

This 15 day of June 2009.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2007

	Notes	2007 \$	2006 \$
MEMBERS' FUNDS		1,971,470 =====	2,125,472 =====
REPRESENTED BY:			
CURRENT ASSETS			
Cash at Bank & On Deposit	7	380,856	541,950
Promotional Stock On Hand		8,442	8,442
Other Receivables		42,710	17,991
		<hr/>	<hr/>
Total Current Assets		432,008	568,383
		<hr/>	<hr/>
NON-CURRENT ASSETS			
INVESTMENTS			
	2	3,365	3,365
FIXED ASSETS			
Land & Buildings, Motor Vehicles, Office Furniture, Fittings & Equipment	3	1,860,902	1,881,562
		<hr/>	<hr/>
Total Non-Current Assets		1,864,267	1,884,927
		<hr/>	<hr/>
TOTAL ASSETS		2,296,275	2,453,310
		<hr/>	<hr/>
CURRENT LIABILITIES			
Trade Creditors & Accruals		259,618	218,228
Provisions	4	65,187	109,610
		<hr/>	<hr/>
TOTAL CURRENT LIABILITIES		324,805	327,838
		<hr/>	<hr/>
NON CURRENT LIABILITIES		-	-
		<hr/>	<hr/>
TOTAL LIABILITIES		324,805	327,838
		<hr/>	<hr/>
NET ASSETS		1,971,470	2,125,472
		=====	=====

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

MEMBERS' FUNDS

FOR THE YEAR ENDED 30 JUNE 2007

	2007 \$	2006 \$
Operating Surplus / (Deficit)	(154,002)	66,868
Accumulated Funds as at 1st July 2006	537,430	470,562
Asset Revaluation Reserve	1,588,042	1,588,042
Accumulated Funds as at 30 June 2007	<u>1,971,470</u> =====	<u>2,125,472</u> =====

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 \$	2006 \$
<u>INCOME</u>			
Membership Fees		1,238,770	1,174,050
Fighting Fund Levy	8	308,376	299,317
Donations		3,185	1,150
Sundry Income		11,789	65
Interest Received		11,306	9,018
Rental Income		43,377	41,048
Worksafe Victoria Funding		4,000	--
EBA Campaign Fund	8	255,612	763,642
Sponsorship Income		14,318	--
		<hr/>	<hr/>
		1,890,733	2,288,290
		<hr/>	<hr/>
<u>LESS: EXPENDITURE</u>			
<u>Administration</u>			
Assets under \$100		70	--
Bank Charges		30,266	32,897
Computer Costs		6,954	9,235
Courier Service		3,366	5,164
Debt Collection Fee		385	--
General Office Expenses		1,755	--
Interest Expense		268	1,298
Photocopying Charges		13,934	16,915
Postage		10,294	18,771
Printing & Stationery		17,452	25,290
Repairs & Maintenance		601	575
Storage		3,900	4,136
Telephone		132,766	112,252
		<hr/>	<hr/>
		222,011	226,533
		<hr/>	<hr/>
<u>Affiliation Fees & Levies</u>			
United Firefighters' Union of Australia (National Fees)		48,739	46,902
Victorian Trades Hall Council		8,519	8,129
Australian Labor Party		9,045	9,337
National Office - ACTU Levy		5,535	5,525
Other Affiliation Fees & Levies		565	594
		<hr/>	<hr/>
		72,403	70,487
		<hr/>	<hr/>

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 \$	2006 \$
<u>Campaign, Dispute & Awareness Costs</u>		632,104	1,039,341
<u>Donations</u>	6	7,250	4,452
<u>Education & Promotion</u>			
Magazines, Journals & Periodicals		5,971	9,624
Seminars, Training & Functions		2,355	280
Publications, Manuals, etc.		10	100
(Gain) / Loss on Sale of Merchandise		9,517	6,819
		<hr/>	<hr/>
		17,853	16,823
		<hr/>	<hr/>
<u>Executive/Shop Stewards & Conference Expenses</u>			
General Expenses & Reimbursements		16,372	11,562
Travel & Accommodation		99,684	48,420
Redmond Conference		7,000	--
Global Alliance Conference		31,557	--
IAFF Conference Toronto		30,612	--
Adelaide Women's Conference		2,409	--
International Women's Network		18,753	--
IFFUA UK Conference		20,309	--
National Office Conference & Travel Expenses		56,889	--
NCOM Conference		26,117	8,280
Meetings Food / Drink		27,765	21,563
		<hr/>	<hr/>
		337,467	89,825
		<hr/>	<hr/>
<u>Office Occupancy</u>			
Light & Power		2,405	3,817
Rates & Taxes		9,451	5,977
Office Repairs & Maintenance		5,216	1,304
Depreciation		22,124	24,771
Cleaning		5,732	6,736
Waste Disposal		3,206	2,174
Agent Fees, Rental Property Expenses		1,106	2,178
Security		735	605
		<hr/>	<hr/>
		49,975	47,562
		<hr/>	<hr/>

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 \$	2006 \$
<u>Motor Vehicle Expenses</u>			
Fuel		10,779	9,706
Insurance		2,395	3,884
Registration		1,155	1,095
Depreciation		3,938	5,057
Maintenance		4,782	3,237
Fringe Benefits Tax		3,575	3,548
Interest		--	64
Other Costs		16,151	13,985
		<hr/>	<hr/>
		42,775	40,576
		<hr/>	<hr/>
<u>Members' Welfare</u>			
		21,294	19,221
		<hr/>	<hr/>
<u>Insurance</u>			
		12,224	14,644
		<hr/>	<hr/>
<u>Professional Fees</u>			
Audit Fees		10,500	11,200
Accounting Fees		9,950	6,240
		<hr/>	<hr/>
		20,450	17,440
		<hr/>	<hr/>
<u>Social Committee Expenses</u>			
Retired Firefighters' Functions		23,286	15,758
Firefighters' Ball (net of income received)		(2,955)	909
Union Picnic		5,712	9,594
Gifts		1,240	785
		<hr/>	<hr/>
		27,283	27,046
		<hr/>	<hr/>

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 \$	2006 \$
<u>Staff Costs</u>			
Salaries	9	445,712	498,302
Consultancy Fee		64,485	51,135
Temporary Wages		11,418	4,769
Superannuation		49,907	42,405
Workcover Insurance		9,161	9,960
Staff Amenities		963	901
		<hr/>	<hr/>
		581,646	607,472
		<hr/>	<hr/>
TOTAL EXPENDITURE		2,044,735	2,221,422
		<hr/>	<hr/>
<u>OPERATING SURPLUS/(DEFICIT)</u>		(154,002)	66,868
		=====	=====

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2007

	Note	2007 \$	2006 \$
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from Members & Related Activities		1,859,181	2,325,735
Payments to Suppliers & Employees		(2,026,180)	(2,210,760)
		<hr/>	<hr/>
Interest Received		(166,999) 11,306	114,975 9,018
		<hr/>	<hr/>
Net Cash Inflow/(Outflow) From Operating Activities	7 (ii)	(155,693)	123,993
<u>CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES</u>			
Payments for Property, Plant & Equipment		(5,401)	(15,915)
Proceeds from Sale of Property, Plant & Equipment		--	4,551
Repayment of Borrowings		--	(3,696)
		<hr/>	<hr/>
Net Cash Inflow/(Outflow) From Investing Activities		(5,401)	(15,060)
		<hr/>	<hr/>
NET INCREASE (DECREASE) IN CASH HELD		(161,094)	108,933
Cash at the Beginning of the Financial Year		541,950	433,017
		<hr/>	<hr/>
CASH AT THE END OF FINANCIAL YEAR	7 (i)	380,856 =====	541,950 =====

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

Note 1 - Accounting Policies

In accordance with generally accepted accounting principles for such organisations, membership contributions are accounted for on a cash receipts basis. Unless otherwise stated, the accounts are prepared under the historical cost convention and do not take into account changing money values, or except where stated, current valuations of non-current assets. The accounts have been drawn up in accordance with the Accounting Standards jointly issued by the Australian Accounting Bodies and as required by law.

(a) Depreciation

Fixed assets are depreciated over the period of their expected effective lives.

(b) Employee Entitlements

Provision is made for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

(c) Comparatives

The comparative figures in the accounts are for the twelve months ended 30 June 2006.

(d) Income Tax

No provision for income tax is necessary as Trade Unions are exempt bodies under Section 50-15 of the Income Tax Assessment Act 1997.

(e) Stock on Hand

Stock on hand is measured at the lower of cost and net realisable value.

Note 2 - Investments

3,365 Units - ACTU Financial Services Pty Ltd and for the ACTU Trust are paid up to 40% of the par value of units.

	2007	2006
	\$	\$
	3,365	3,365
	=====	=====

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

	2007 \$	2006 \$
Note 3 - Land & Buildings, Motor Vehicles, Office Furniture, Fittings & Equipment		
Land & Buildings		
Freehold Land at:		
- Independent valuation 2004	1,050,000	1,050,000
- Cost	100,000	100,000
	<hr/>	<hr/>
	1,150,000	1,150,000
	<hr/>	<hr/>
Buildings at:		
- Independent valuation 2004	457,922	457,922
- Cost	192,078	192,078
Less: Accumulated Depreciation	(9,777)	(6,617)
	<hr/>	<hr/>
	640,223	643,383
	<hr/>	<hr/>
Total Land & Buildings	1,790,223	1,793,383
	<hr/> <hr/>	<hr/> <hr/>
Motor Vehicles - at Cost	53,610	53,610
Less: Accumulated Depreciation	(38,686)	(34,748)
	<hr/>	<hr/>
	14,924	18,862
	<hr/> <hr/>	<hr/> <hr/>
Office Furniture & Equipment - at Cost	176,387	173,201
Less: Accumulated Depreciation	(147,522)	(134,537)
	<hr/>	<hr/>
	28,865	38,664
	<hr/> <hr/>	<hr/> <hr/>
Furniture & Fittings - at Cost	87,621	87,621
Less: Accumulated Depreciation	(67,519)	(64,683)
	<hr/>	<hr/>
	20,102	22,938
	<hr/> <hr/>	<hr/> <hr/>
Pooled Assets	24,574	22,358
Less: Accumulated Depreciation	(17,786)	(14,643)
	<hr/>	<hr/>
	6,788	7,715
	<hr/> <hr/>	<hr/> <hr/>
Total Written Down Value	1,860,902	1,881,562
	<hr/> <hr/>	<hr/> <hr/>

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

	2007 \$	2006 \$
Note 4 - Provisions		
Provision for Annual Leave	35,012	82,759
Provision for Long Service Leave	30,175	26,851
	<hr/>	<hr/>
	65,187	109,610
	=====	=====

Note 5 - Notice Required Under The Workplace Relations Act 1996 As Amended

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 272, which read as follows:

- (1) "A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1)."

Note 6 – Donations

As required by the Workplace Relations Act 1996 listed below are any donations in excess of \$1,000;

Colombian Project	5,000
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UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

Note 7 - Notes To The Statement of Cash Flows

(i) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand, cash at bank and deposits. Cash at the beginning and end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	Note	2007	2006
		\$	\$
Petty Cash Imprest		50	50
Cash at Bank		380,806	541,900
		<hr/>	<hr/>
		380,856	541,950

(ii) Reconciliation of Cash Flow from Operations with Operating Surplus:

<u>Operating Surplus/(Deficit)</u>		(154,002)	66,868
Depreciation & Amortisation		26,062	29,828
(Profit)/Loss on Sale of Non-Current Assets		--	(64)
Interest on Hire Purchase Loans		268	64
<u>Changes in Operating Assets</u> <u>& Liabilities:</u>			
(Increase)/Decrease in Stock on Hand		--	(4,105)
(Increase)/Decrease in Sundry Debtors		(24,718)	16,797
Increase/(Decrease) in Trade Creditors and Accruals		64,510	45,293
Increase/(Decrease) in Provisions		(44,423)	35,585
Increase/(Decrease) in Net GST Payable		(23,390)	24,313
		<hr/>	<hr/>
Cash Inflow / (Outflow) from Operating Activities		(155,693)	123,993
		=====	=====

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007

Additional Information In Relation To Income & Expenditure:

Note 8 – Compulsory Levies

Fighting Fund Levy 308,376

- Levy raised to fund litigation and operating costs of campaigns on behalf of UFU members.

EBA Campaign Fund 255,612

- A levy was imposed on all members as stipulated by the rules to raise additional income required to secure a rise in members wages and improved conditions.

Note 9 - Salaries

Salaries - Officials	98,406	98,790
- Staff	341,156	387,527
President's Honorarium	6,150	6,600
Officials Makeup wages	--	5,385
	<hr/>	<hr/>
	445,712	498,302
	=====	=====