



Fair Work Australia

19 November 2009

Mr Peter Marshall
Branch Secretary
United Firefighters' Union of Australia
410 Brunswick Street
FITZROY VIC 3065

By email: p.marshall@ufuvic.asn.au

Dear Mr Marshall

**Re: Fair Work (Registered Organisation) Act 2009 (RO Act)
Financial report for year ended 30 June 2007 – FR2007/507
Financial report for year ended 30 June 2008 – FR2008/302**

I acknowledge receipt of the section 237 statements for loans, grants and donations for years ended 30 June 2007 and 2008 for the Victorian Branch of the United Firefighters' Union of Australia. They were lodged with Fair Work Australia on 2 November 2009. In accordance with s237(4) of the RO Act, the statements have been placed on a file that is not available to the general public and may only be inspected by a member of your organisation during office hours.

The financial reports have been filed.

Please ensure the comments in our letter to you dated 20 October 2009 are noted when preparing future financial reports. A copy of that letter is enclosed for your convenience.

If you have any questions please do not hesitate to contact me on (03) 8661 7989 (Wednesdays to Fridays) or by email at cynthia.lobooth@fwa.gov.au

Yours sincerely,

Cynthia Lo-Booth
Tribunal Services and Organisations

Enc.



Fair Work Australia

20 October 2009

Mr Peter Marshall
Branch Secretary
United Firefighters' Union of Australia
410 Brunswick Street
FITZROY VIC 3065

By fax: (03) 9419 9258

Dear Mr Marshall,

**Re: Fair Work (Registered Organisations) Act 2009
Financial reports for year ended 30 June 2007 - FR 2007/507
Financial reports for year ended 30 June 2008 - FR 2008/302**

I acknowledge receipt of the financial reports of the Victorian Branch of the United Firefighters' Union of Australia (UFUA) for the years ended 30 June 2008 and 30 June 2007. The reports were lodged with Fair Work Australia on 29 September 2009.

In order for the reporting unit's reports to be filed, you must do the following

Donations

The 2007 financial report states at Note 6 Donations, the Victorian Branch of the UFUA donated \$5,000 to the Colombian Project. Additionally, Note 6 of the 2008 financial report states that the Victorian Branch of the UFUA donated \$1,200 to the John Cummins Memorial.

In relation to donations, section 237 of the *Fair Work (Registered Organisations) Act 2009* (previously the RAO Schedule of the *Workplace Relations Act 1996*) requires the following:

- An organisation must, within 90 days after the end of each financial year (or such longer period as the General Manager/Industrial Registrar allows), lodge with Fair Work Australia a statement showing the relevant particulars in relation to each loan, grant or donation of an amount exceeding \$1,000 made by the organisation during the financial year
- The statement must be signed by an officer of the organisation

In order for the financial reports to be filed, you must lodge two 'Loans, Grants and Donations' statements, one in relation to the donation made in 2007 and the other donation made in 2008. A copy of the form is included with this letter. Once lodged, this statement will not be uploaded on the website and will not be made available for public viewing.

Comments for preparation of future financial reports

The following comments are provided to assist you in future financial years (*no action is required* in regards to the 2007 and 2008 reports with respect to the comments below).

Annual General Meeting – quorum

Your certificates stated that the Annual General Meeting (AGM) held on 17 September 2009 did not achieve a quorum. This issue was previously addressed in a letter written to you in relation to your reporting unit's 2005 and 2006 financial returns, dated 3 January 2007.

If you believe it is likely that future AGM's may also not achieve a quorum then the branch may consider presenting its financial reports to a Committee of Management Meeting rather than an AGM. If the branch wishes to present its financial reports to a Committee of Management Meeting rather than an AGM then it will be necessary to amend the rules of the organisation in accordance with the requirements of section 266 of the *Fair Work (Registered Organisations) Act 2009*. This would require the rules of the organisation to contain a provision that allows up to 5% of members to call a general meeting to be held to consider the financial report – see section 266(3).

At present, Rule 55(2) of the UFUA Rules provides that:

55 - BRANCH MEETINGS

(2) ...If a request in writing signed by at least one twentieth of the financial members of the Branch... to call a special meeting of the Branch... is given to a Branch Secretary, the Committee of Management of the Branch shall cause a special meeting to be held as soon as practicable.
(Underlining added)

The above rule does not, at present, comply with section 266 because it limits the right to request the meeting to *financial* members whereas section 266(3) does not contain such a limitation.

If the word 'financial' was deleted from this rule, in future years the Victorian Branch (and other branches) of the UFUA would be able to present their financial documents just to Committee of Management Meetings under section 266 of the Act.

Please be aware that you are now on notice. If in future your organisation does not achieve a quorum, those financial reports will not be filed and you will be required to present the full report to another general meeting with a quorum. We can provide advice and/or assistance regarding any draft rules the organisation may wish to submit with respect to this issue.

Full report to be presented to meetings within 6 months of the end of the financial year – s 266

All financial reports must be presented to a general meeting of the members of the reporting unit within the period of 6 months starting at the end of the financial year.

The reports were presented to a general meeting of members on 17 September 2009, which is 9 months after the end of the financial year. In future, you must ensure that the financial report is presented to members within 6 months of the end of the financial year.

Committee of Management Statement

The Committee of Management Statement for each year provided the date of the resolution by the Committee however the statements themselves were not dated. This issue was also previously addressed in the letter written to you dated 3 January 2007.

In future years the Committee of Management Statement should give both the date of the resolution and the date that the statement was signed, even if these are the same date. This is a requirement of item 26(d) of the Reporting Guidelines.

Statement of Changes in Equity

Section 253(2)(iv) of the *Fair Work (Registered Organisations) Act 2009* states that the general purpose financial report must, among other things, consist of any other statements required by the Australian Accounting Standards. The Australian Accounting Standards 101(8) requires a Statement of Changes in Equity. This statement was missing from your reports. A Statement of Changes in Equity must be included in future financial reports.

If you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7775 or by email at melissa.garcia@fwa.gov.au

Yours sincerely,



Melissa Garcia

Tribunal Services and Organisations

YE 30/6/08 FR2008/302

United Firefighters Union

Victorian Branch ABN 74 030 569 265



410 Brunswick Street
Fitzroy Victoria 3065
Australia
Email: officeadmin@ufuvic.asn.au
Phone: (03) 9419 8811

Website: www.ufuvic.asn.au
Fax: (03) 9419 9258

Strictly Private & Confidential

Mr Robert Pfeiffer
Fair Work Australia
Tribunal Services and Organisations
GPO Box 1994
MELBOURNE VIC 3001



Dear Mr Pfeiffer

**United Firefighters' Union of Australia – Victorian Branch
Certificate of the Secretary**

I, Peter Marshall, being the Secretary of the United Firefighters' Union of Australia – Victorian Branch certify:

- that the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 25 August 2009; and
- that the general meeting of members of the reporting unit was scheduled on 17 September 2009; in accordance with section 266 of the RAO Schedule, however there was no quorum present.

Please note that this submission also applies to the financial year ended 30 June 2007.

Should you have any queries in relation to the Financial Reports, please do not hesitate to call me.

Yours sincerely

PETER MARSHALL
Secretary
Encl.



United Firefighters' Union of Australia – Victorian Branch

General Purpose Financial Reports

For the year ended 30 June 2008

JOHN AGOSTINELLI CA HENRY V PERLEN CA

Level 2 200 Lygon Street Carlton Victoria 3053

PO Box 88 Carlton South 3053

Telephone (03) 9654 2022 Facsimile (03) 9654 2044

Email: info@agpe.com.au

Website: www.agpe.com.au

UNITED FIREFIGHTERS' UNION OF AUSTRALIA
VICTORIAN BRANCH
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2008

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UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

OPERATING REPORT

In accordance with section 254 of the RAO Schedule the Committee of Management report on the United Firefighters' Union of Australia, Victorian Branch for the financial year ended 30 June 2008.

Principal Activity

The principal activity of the Union is to represent professional firefighters and their safety.

Operating Result

The operating loss of the reporting unit for the financial year was \$193,139. No provision for tax was necessary as the reporting unit is exempt from income tax.

Significant Changes

No significant changes in the reporting unit's state of affairs occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the reporting unit, the results of those operations, or the state of affairs of the reporting unit in future financial years.

Superannuation Officeholders

No officer or member of the reporting unit:

- a) is a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- b) is a director of a company that is trustee of a superannuation entity or an exempt public sector superannuation scheme.

Rights of Members

A member of the Union may resign from membership by written notice addressed and delivered to the Secretary of the Branch to which such member belongs.

Other Prescribed Information

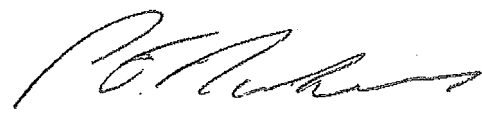
- a) the number of members of the reporting unit at the end of the financial year to which the report relates was 2,605.
- b) the number of persons who were, at the end of the financial year to which the report relates, employed by the Union were 6 full-time and 2 part-time employees.
- c) the names of each person who were members of the committee of management, at any time, during the financial year were as follows:

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

President	Mr Tony Scully	1 July 2007 to 30 June 2008
Senior Vice President	Mr David Hamilton	1 July 2007 to 30 June 2008
Junior Vice President	Mr Ken Brown	1 July 2007 to 30 June 2008
Secretary	Mr Peter Marshall	1 July 2007 to 30 June 2008
Trustees	Mr Graeme Kellet	1 July 2007 to 30 June 2008
	Mr Christopher Cleary	1 July 2007 to 30 June 2008
	Mr Wade Slaughter	1 July 2007 to 30 June 2008
	Mr David Blundell	1 July 2007 to 30 June 2008
Branch Committee of Management		
	Mr Anthony Trimble	1 July 2007 to 30 June 2008
	Mr Michael McGuinness	1 July 2007 to 30 June 2008
	Mr Brendan Angwin	1 July 2007 to 30 June 2008
	Mr Glen Cavanagh	1 July 2007 to 30 June 2008
	Mr Robert Gardiner	1 July 2007 to 30 June 2008
	Mr Danny Ward	1 July 2007 to 30 June 2008
	Mr James Kefalas	1 July 2007 to 30 June 2008

Signed in accordance with a resolution of the Committee of Management:



PETER MARSHALL
Branch Secretary

Dated at Carlton this 20th day of May 2009.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

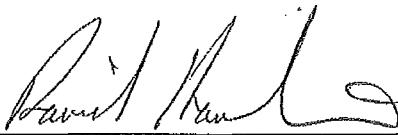
STATEMENT OF THE COMMITTEE OF MANAGEMENT

On 20 May 2009 the Committee of Management of the United Firefighters' Union of Australia, Victorian Branch passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2008.

The Committee of Management declares that in relation to the GPFR that in its opinion:

- (a) the financial statements and notes have been prepared in accordance with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes show a true and fair view of the financial performance, financial position and cash flows of the reporting unit as at 30 June 2008;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of the year;
 - (i) meetings of the Committee were held during the year ended 30 June 2008, in accordance with the rules of the organisation;
 - (ii) the financial affairs of the Union have been managed in accordance with the rules of the organisation including the rules of a branch concerned, and
 - (iii) the financial records of the Union have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) No information was sought by any member of the branch or the Registrar under section 272 of the RAO Schedule; and
 - (vi) No orders have been made by the Commission under section 273 of the RAO Schedule during the period.

Signed on behalf of the Committee of Management



DAVID HAMILTON

Dated:

UNITED FIREFIGHTERS' UNION OF AUSTRALIA**VICTORIAN BRANCH****AUDITORS' REPORT TO THE MEMBERS****Scope****The financial report and committee of management's responsibility**

We have audited the financial report of United Firefighters' Union of Australia, Victorian Branch for the financial year ending 30 June 2008 comprising the Committee of Management Statement, Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and accompanying notes to the financial statements as set out on pages 4 and 7 to 19.

The committee of management is responsible for the preparation and presentation of the financial report and the information contained therein. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the organisation. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Union's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report; and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

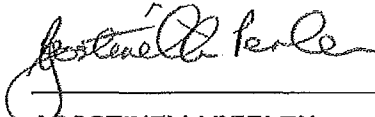
UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH


Audit Opinion

In our opinion, the general purpose financial report of United Firefighters' Union of Australia, Victorian Branch presents fairly the financial position and results of its operations and its cash flows for the financial year ended 30 June 2008, in accordance with the following that apply in relation to the reporting unit:

- (a) the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996, and
- (b) Australian Accounting Standards; and
- (c) other mandatory professional reporting requirements.



AGOSTINELLI PERLEN
CHARTERED ACCOUNTANTS



JOHN AGOSTINELLI
PARTNER

Dated at Carlton VIC 3053

This 15 day of June 2009.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2008

	Notes	2008 \$	2007 \$
MEMBERS' FUNDS		1,778,331	1,971,470
		=====	=====
REPRESENTED BY:			
CURRENT ASSETS			
Cash at Bank & On Deposit	7	293,306	380,856
Promotional Stock On Hand		5,926	8,442
Other Receivables		37,490	42,710
Deposits Paid		7,990	--
		-----	-----
Total Current Assets		344,712	432,008
		-----	-----
NON-CURRENT ASSETS			
INVESTMENTS	2	3,365	3,365
FIXED ASSETS			
Land & Buildings, Motor Vehicles, Office Furniture, Fittings & Equipment	3	1,869,055	1,860,902
		-----	-----
Total Non-Current Assets		1,872,420	1,864,267
		-----	-----
TOTAL ASSETS		2,217,132	2,296,275
		-----	-----
CURRENT LIABILITIES			
Trade Creditors & Accruals		347,480	259,618
Provisions	4	68,334	65,187
Hire Purchase Liability		11,443	--
Less Unexpired Interest		(1,856)	--
		-----	-----
Total Current Liabilities		425,401	324,805
		-----	-----

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2008

	Notes	2008 \$	2007 \$
NON CURRENT LIABILITIES			
Hire Purchase Liability		14,305	--
Less Unexpired Interest		(905)	--
		<hr/>	<hr/>
Total Non-Current Liabilities		13,400	--
		<hr/>	<hr/>
TOTAL LIABILITIES		438,801	324,805
		<hr/>	<hr/>
NET ASSETS		1,778,331	1,971,470
		=====	=====

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

MEMBERS' FUNDS

FOR THE YEAR ENDED 30 JUNE 2008

	2008 \$	2007 \$
Operating Surplus / (Deficit)	(193,139)	(154,002)
Accumulated Funds as at 1st July 2007	383,428	537,430
Asset Revaluation Reserve	1,588,042	1,588,042
Accumulated Funds as at 30 June 2008	<u>1,778,331</u> =====	<u>1,971,470</u> =====

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2008

	Notes	2008 \$	2007 \$
<u>INCOME</u>			
Membership Fees		1,322,049	1,238,770
Fighting Fund Levy	8	320,133	308,376
Donations		--	3,185
Sundry Income		14,003	11,789
Interest Received		12,241	11,306
Rental Income		63,920	43,377
Worksafe Victoria Funding		55,000	4,000
EBA Campaign Fund	8	17,323	255,612
Sponsorship Income		7,273	14,318
		<hr/>	<hr/>
		1,811,942	1,890,733
<u>LESS: EXPENDITURE</u>			
<u>Administration</u>			
Assets under \$100		15	70
Bank Charges		20,357	30,266
Computer Costs		7,136	6,954
Courier Service		3,120	3,366
Debt Collection Fee		336	385
General Office Expenses		2,978	1,755
Interest Expense		238	268
Loss on sale of assets		8,440	--
Photocopying Charges		12,782	13,934
Postage		9,110	10,294
Printing & Stationery		16,391	17,452
Repairs & Maintenance		--	601
Storage		4,673	3,900
Telephone		100,087	132,766
		<hr/>	<hr/>
		185,663	222,011
<u>Affiliation Fees & Levies</u>			
United Firefighters' Union of Australia (National Fees)		51,385	48,739
Victorian Trades Hall Council		9,482	8,519
Australian Labor Party		9,673	9,045
National Office - ACTU Levy		4,556	5,535
Other Affiliation Fees & Levies		731	565
		<hr/>	<hr/>
		75,827	72,403
		<hr/>	<hr/>

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2008

	Notes	2008 \$	2007 \$
<u>Campaign, Dispute & Awareness Costs</u>		642,906	632,104
<u>Donations</u>	6	5,190	7,250
<u>Education & Promotion</u>			
Magazines, Journals & Periodicals		5,900	5,971
Seminars, Training & Functions		4,958	2,355
Publications, Manuals, etc.		550	10
(Gain) / Loss on Sale of Merchandise		8,878	9,517
		<hr/> 20,286	<hr/> 17,853
<u>Executive/Shop Stewards & Conference Expenses</u>			
General Expenses & Reimbursements		16,012	16,372
Travel & Accommodation		63,155	99,684
Redmond Conference		46,102	7,000
Global Alliance Conference		--	31,557
IAFF Conference Toronto		--	30,612
Adelaide Women's Conference		--	2,409
International Women's Network		--	18,753
IFFUA UK Conference		12,545	20,309
National Office Conference & Travel Expenses		2,977	56,889
Women's Network Hobart		1,226	--
Diversity & Equity Conference		37,816	--
NCOM Conference		27,687	26,117
Meetings Food / Drink		17,278	27,765
		<hr/> 224,798	<hr/> 337,467
<u>Office Occupancy</u>			
Light & Power		3,195	2,405
Rates & Taxes		9,692	9,451
Office Repairs & Maintenance		2,402	5,216
Depreciation		17,866	22,124
Cleaning		5,117	5,732
Waste Disposal		4,398	3,206
Agent Fees, Rental Property Expenses		1,506	1,106
Security		774	735
		<hr/> 44,950	<hr/> 49,975

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2008

	Notes	2008 \$	2007 \$
<u>Motor Vehicle Expenses</u>			
Fuel		9,684	10,779
Insurance		3,359	2,395
Registration		1,220	1,155
Depreciation		6,348	3,938
Maintenance		7,460	4,782
Fringe Benefits Tax		6,504	3,575
Interest		1,745	—
Other Costs		13,408	16,151
		<hr/>	<hr/>
		49,728	42,775
		<hr/>	<hr/>
<u>Members' Welfare</u>		18,008	21,294
		<hr/>	<hr/>
<u>Insurance</u>		13,490	12,224
		<hr/>	<hr/>
<u>Professional Fees</u>			
Audit Fees		10,000	10,500
Accounting Fees		13,030	9,950
		<hr/>	<hr/>
		23,030	20,450
		<hr/>	<hr/>
<u>Social Committee Expenses</u>			
Retired Firefighters' Functions		23,952	23,286
Firefighters' Ball (net of income received)		—	(2,955)
Union Picnic		9,799	5,712
Gifts		460	1,240
		<hr/>	<hr/>
		34,211	27,283
		<hr/>	<hr/>

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA
VICTORIAN BRANCH

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2008

	Notes	2008 \$	2007 \$
<u>Staff Costs</u>			
Salaries	9	511,175	445,712
Consultancy Fee		62,135	64,485
Consultancy Fee – National Office		18,182	--
Temporary Wages		12,998	11,418
Superannuation		52,633	49,907
Workcover Insurance		9,094	9,161
Staff Amenities		777	963
		<hr/>	<hr/>
		666,994	581,646
		<hr/>	<hr/>
TOTAL EXPENDITURE		2,005,081	2,044,735
		<hr/>	<hr/>
<u>OPERATING SURPLUS/(DEFICIT)</u>		(193,139)	(154,002)
		<hr/>	<hr/>

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2008

	Note	2008 \$	2007 \$
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from Members & Related Activities		1,814,939	1,859,181
Payments to Suppliers & Employees		(1,880,617)	(2,026,180)
		<hr/>	<hr/>
		(65,678)	(166,999)
Interest Received		12,241	11,306
		<hr/>	<hr/>
Net Cash Inflow/(Outflow) From Operating Activities	7 (ii)	(53,437)	(155,693)
<u>CASH FLOWS FROM INVESTING & FINANCING ACTIVITIES</u>			
Payments for Property, Plant & Equipment		(61,725)	(5,401)
Proceeds from Sale of Property, Plant & Equipment		4,455	--
Proceeds from Borrowing		31,740	--
Repayment of Borrowings		(8,853)	--
		<hr/>	<hr/>
Net Cash Inflow/(Outflow) From Investing Activities		(34,383)	(5,401)
		<hr/>	<hr/>
NET INCREASE (DECREASE) IN CASH HELD		(87,820)	(161,094)
Cash at the Beginning of the Financial Year		380,856	541,950
		<hr/>	<hr/>
CASH AT THE END OF FINANCIAL YEAR	7 (i)	293,306 =====	380,856 =====

The accompanying notes form part of these accounts.

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

Note 1 - Accounting Policies

In accordance with generally accepted accounting principles for such organisations, membership contributions are accounted for on a cash receipts basis. Unless otherwise stated, the accounts are prepared under the historical cost convention and do not take into account changing money values, or except where stated, current valuations of non-current assets. The accounts have been drawn up in accordance with the Accounting Standards jointly issued by the Australian Accounting Bodies and as required by law.

(a) Depreciation

Fixed assets are depreciated over the period of their expected effective lives.

(b) Employee Entitlements

Provision is made for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

(c) Comparatives

The comparative figures in the accounts are for the twelve months ended 30 June 2007.

(d) Income Tax

No provision for income tax is necessary as Trade Unions are exempt bodies under Section 50-15 of the Income Tax Assessment Act 1997.

(e) Stock on Hand

Stock on hand is measured at the lower of cost and net realisable value.

	2008	2007
	\$	\$
Note 2 - Investments		
3,365 Units - ACTU Financial Services Pty Ltd and for the ACTU Trust are paid up to 40% of the par value of units.	3,365	3,365
	=====	=====

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

VICTORIAN BRANCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

	2008	2007
	\$	\$
Note 3 - Land & Buildings, Motor Vehicles, Office Furniture, Fittings & Equipment		
Land & Buildings		
Freehold Land at:		
- Independent valuation 2004	1,050,000	1,050,000
- Cost	100,000	100,000
	<hr/>	<hr/>
	1,150,000	1,150,000
	<hr/>	<hr/>
Buildings at:		
- Independent valuation 2004	457,922	457,922
- Cost	192,078	192,078
Less: Accumulated Depreciation	(12,842)	(9,777)
	<hr/>	<hr/>
	637,158	640,223
	<hr/>	<hr/>
Total Land & Buildings	1,787,158	1,790,223
	<hr/>	<hr/>
Motor Vehicles - at Cost		
Less: Accumulated Depreciation	54,163	53,610
	(23,977)	(38,686)
	<hr/>	<hr/>
	30,186	14,924
	<hr/>	<hr/>
Office Furniture & Equipment - at Cost		
Less: Accumulated Depreciation	151,017	176,387
	(124,090)	(147,522)
	<hr/>	<hr/>
	26,927	28,865
	<hr/>	<hr/>
Furniture & Fittings - at Cost		
Less: Accumulated Depreciation	92,721	87,621
	(70,201)	(67,519)
	<hr/>	<hr/>
	22,520	20,102
	<hr/>	<hr/>
Pooled Assets		
Less: Accumulated Depreciation	9,686	24,574
	(7,422)	(17,786)
	<hr/>	<hr/>
	2,264	6,788
	<hr/>	<hr/>
Total Written Down Value	1,869,055	1,860,902
	<hr/>	<hr/>

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

	2008 \$	2007 \$
Note 4 - Provisions		
Provision for Annual Leave	35,278	35,012
Provision for Long Service Leave	33,056	30,175
	<hr/>	<hr/>
	68,334	65,187
	=====	=====

Note 5 - Notice Required Under The Workplace Relations Act 1996 As Amended

In accordance with the requirements of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of subsections (1), (2) and (3) of Section 272, which read as follows:

- (1) "A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application;
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit;
- (3) A reporting unit must comply with an application made under subsection (1)."

Note 6 -- Donations

As required by the Workplace Relations Act 1996 listed below are any donations in excess of \$1,000;

Building Industry 2000 Fund	1,000
Ballarat Trades Hall	1,000
John Cummins Memorial	1,200

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

Note 7 - Notes To The Statement of Cash Flows

(i) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand, cash at bank and deposits. Cash at the beginning and end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	Note	2008 \$	2007 \$
Petty Cash Imprest		50	50
Cash at Bank		293,256	380,807
		<hr/>	<hr/>
		293,306	380,857

(ii) Reconciliation of Cash Flow from Operations with Operating Surplus:

<u>Operating Surplus/(Deficit)</u>	(193,139)	(154,002)
Depreciation & Amortisation	24,214	26,062
(Profit)/Loss on Sale of Non-Current Assets	8,440	--
Interest on Hire Purchase Loans	1,745	268
<u>Changes in Operating Assets & Liabilities:</u>		
(Increase)/Decrease in Stock on Hand	(2,516)	--
(Increase)/Decrease in Sundry Debtors	5,220	(24,718)
Increase/(Decrease) in Trade Creditors and Accruals	143,962	64,510
Increase/(Decrease) in Provisions	3,146	(44,423)
Increase/(Decrease) in Net GST Payable	(44,509)	(23,390)
	<hr/>	<hr/>
Cash Outflow from Operating Activities	(53,437)	(155,693)
	=====	=====

UNITED FIREFIGHTERS' UNION OF AUSTRALIA

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

Additional Information in Relation To Income & Expenditure:

Note 8 – Compulsory Levies

Fighting Fund Levy

- Levy raised to fund litigation and operating costs of campaigns on behalf of UFU members. 320,133

EBA Campaign Fund

- A levy was imposed on all members as stipulated by the rules to raise additional income required to secure a rise in members wages and improved conditions. 17,323

Note 9 - Salaries

Salaries - Officials	106,554	98,406
- Staff	396,557	341,156
President's Honorarium	8,064	6,150
	<hr/>	<hr/>
	511,175	445,712
	=====	=====