



# Fair Work Australia

19 October 2009

Graeme Greer  
Secretary  
United Firefighters' Union of Australia  
West Australian Branch  
59 Railway Parade  
MT LAWLEY WA 6050

Dear Mr Greer

**Applications for certificates stating financial affairs of Branch encompassed by financial affairs of associated State body for years ended 31 December 2005, 2006, 2007 and 2008**

I refer to your applications lodged pursuant to s269 of the *Fair Work (Registered Organisations) Act 2009* in respect of the West Australian Branch of the United Firefighters' Union of Australia for the financial years ended 31 December 2005, 2006, 2007 and 2008. The applications were lodged with Fair Work Australia on 30 September 2009.

Repeated efforts have been made to secure lodgement of the financial reports of the Branch for the said financial years. While section 269 does not contain any express provision for retrospective operation in respect of previous financial years, I am prepared to consider exercise of the power provided under section 269 in relation to the applications for the earlier financial years.

I have granted the applications in relation to the financial years ended 31 December 2005, 2006, 2007 and 2008. My certificate is enclosed.

Although I have granted the applications, I am not obliged to do so. Your letter of 1 October provides an assurance that there will be no further oversights. Any future applications lodged with Fair Work Australia will therefore be expected within the legislative timeframe.

Yours sincerely

Terry Nassios  
Delegate of the General Manager  
Fair Work Australia

FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

*s.269(2)(a) - Reporting unit's financial affairs encompassed by associated State body*

**United Firefighters' Union of Australia**

**CERTIFICATE**

On 30 September 2009 applications were made under s269(2)(a) of the Act by the West Australian Branch (the Branch) of the abovenamed organisation for certificates stating that the financial affairs of the Branch are encompassed by the financial affairs of the United Firefighters Union of Australia West Australian Branch (the Association), an associated State body, in respect of the financial years ending 31 December 2005, 2006, 2007 and 2008.

On 30 September 2009, the Branch lodged a copy of the audited accounts of the Association with Fair Work Australia.

I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1979 (WA)*, a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the Branch; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the Branch; and
- is an associated State body.

I am further satisfied that:

- the Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority; and
- any members of the Branch who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the Branch who are members of the Association.

I am satisfied that the financial affairs of the Branch in respect of the financial year ending 31 December 2005, 2006, 2007 and 2008, are encompassed by the financial affairs of the Association and I certify accordingly under s269(2)(a) of the Act.

  
T. Nassios  
Delegate of the General Manager  
Fair Work Australia



19 October 2009



**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**WEST AUSTRALIAN BRANCH**

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar  
Attn Mr Rob Pfeiffer  
Statutory Services Branch  
Australian Industrial Branch  
GPO Box 1994S  
Melbourne VIC 3001

1 October 2009

Dear Robert

Re: Branch Elections - Change of Secretary

In 2005 as a result of Branch elections there was a change of the Secretary of the West Australian Branch from Tony Drewett to David Bowers and again in May 2009 from David Bowers to myself Graeme Geer.

Previous to David Bowers tenure, exemption from reporting to the Australian Industrial Relations Commission had been requested and granted.

As David Bowers has moved on, I am unable to ascertain why the reports were not lodged. I am left to assume, as we were reporting to Western Australia Industrial Relations Commission that it was an oversight of the requirement to seek exemption or report to the Australian Industrial Relations Commission.

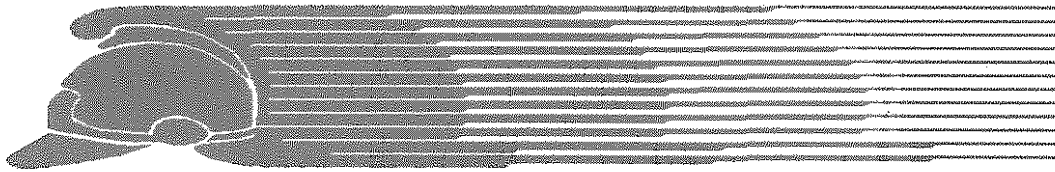
We apologise for the errors and will ensure there is no further oversights.

Regards

Graeme Geer  
Secretary

59 Railway Parade Mt Lawley WA 6050

Ph: 08 9272 1199  
Fax: 08 9272 7789  
[www.ufuofwa.net.au](http://www.ufuofwa.net.au)



**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**WEST AUSTRALIAN BRANCH**

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

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The Industrial Registrar  
Attn Mr Rob Pfeiffer  
Statutory Services Branch  
Australian Industrial Branch  
GPO Box 1994S  
Melbourne VIC 3001

30 September 2009

Dear Mr Pfeiffer

Re: Application Pursuant to s.269 of Schedule 1 B of the Fair Work (Registered Organisations) Act 2009 (the RO Act)

The United Firefighters Union of Australia West Australian Branch makes application pursuant to s.269 of Schedule 1 B of the Fair Work (Registered Organisations) Act 2009 (the RO Act), to be taken to have satisfied Part 3 of Schedule 1 B.

**RELIEF SOUGHT**

- That the Registrar issue a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of the associated State body.
- That the Reporting Unit is taken to have satisfied Part 3 of Schedule 1 B of the Fair Work(Registered Organisations) Act 2009 (the RO Act)

**GROUND AND REASONS**

S.269 of Schedule 1 B applies to the UFU of WA West Australian Branch (hereinafter referred to as "Reporting Unit") on the following basis:

1. The United Firefighters Union of WA (hereinafter referred to as the "associated State body") is registered as an industrial organisation under the Industrial Relations Act (WA) 1979.
2. The associated State body is composed of substantially the same members as the Reporting Unit.
3. The officers of the associated State body are substantially the same as the officers of the Reporting Unit.

59 Railway Parade  
Mt. Lawley WA 6050

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The reporting Unit is taken to have satisfied Part 3 of Schedule 1B on the following basis:

- a. The associated State body has, in accordance with the Industrial Relations Act (WA) 1979, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members, and lodged the audited accounts with the West Australian Industrial Registry; and
- b. A copy of the audited accounts are attached hereto (See Attachment 1);
- c. All members of the Reporting Unit and the associated State body, at substantially the same time, have been provided a copy of the Auditor's Report, Balance Sheet and Statement of Income and Expenditure, free of charge, in accordance with s.65 of the Industrial Relations Act 1979, by publishing the Reports in the Reporting Unit and Associated State Body's monthly Minutes.
- d. All members of the Reporting Unit have been provided with a copy of the Operating Report in accordance with s.65 of the Industrial Relations Act 1979, by publishing the Reports in the Reporting Unit and Associated State Body's monthly Minutes.
- e. A copy of the Operating Report is attached hereto (see attachment 2)

The United Firefighters Union of Australia, West Australian Branch submits that based on the grounds and reasons stated herein and the supporting documentation, the Branch satisfies s.269 of Schedule 1B and consequently seeks the relief as sought in this application.

If you have any queries with regard to this application or seek further supporting evidence, please contact this office.

Regards

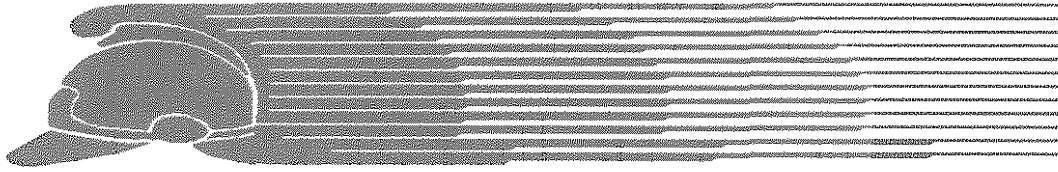


Graeme Geer  
Secretary

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**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**WEST AUSTRALIAN BRANCH**

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar  
Attn Mr Rob Pfeiffer  
Statutory Services Branch  
Australian Industrial Branch  
GPO Box 1994S  
Melbourne VIC 3001

1 October 2009

Dear Robert

Re: Branch Elections - Change of Secretary

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Regards

Graeme Geer  
Secretary

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## UNITED FIREFIGHTERS UNION OF WA, WEST AUSTRALIAN BRANCH

Operating Report for year ended 31 December 2006 - s254

### Principal Activities

The principal activities of the Branch during the reporting period were to provide industrial and organizing services to the members, consistent with the objects of the Union as per Rule 4: Objects of the Rules. s254(2)(a).

The Branch's principal activities results in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Union. s254(2)(a).

There were no significant changes in the nature of the Unions principal activities during the reporting period. s254(2)(a).

### Manner of Resignation

Members may resign from the Branch in accordance with Rule 7, which reads as follows: s254(2)(c)

## 7 - TERMINATION OF MEMBERSHIP

- (1) A member of the union may end that membership by written notice of resignation to the union.
- (2) A notice of resignation shall be served on the union by;
  - (a) Delivering it personally to the union's office at the address registered under the act.
  - (b) Sending it by certified mail to the address mentioned in paragraph 2 (a) of this rule or to the address of the union as ascertained by referring to a current directory of telephone numbers.
- (3) A notice of resignation takes effect on the day on which it is served of the organisation or on a day specified in the notice.
- (4) Any dues payable but not paid by a former Member of the Union, in relation to a period before a Member's resignation from the Union took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Sub-Rule (1 and 2).

- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule if the Member is informed in writing by or on behalf of the Union that the resignation has been accepted.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)

No officers of the branch held positions of Trustee or director of Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

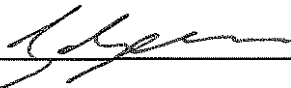
Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Branch was 956.

Number of Employees

The numbers of persons who were, at the end of the reporting period, employees of the Branch was 2 Full Time and 1 Part Time - 40%.

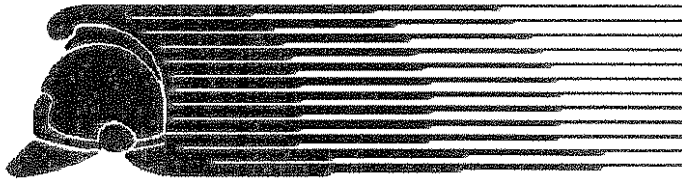
\_\_\_\_\_  
Graeme Geer  
(Secretary)



Date: \_\_\_\_\_

2/10/09.





**UNITED FIREFIGHTERS UNION OF AUSTRALIA  
WEST AUSTRALIAN BRANCH**

PRESIDENT: KEVIN JOLLY

SECRETARY: DAVID BOWERS

ABN: 31 367 577 278

Ms Rosemary Christie  
Registrar  
Department of the Registrar  
WA Industrial Relations Commission  
111 St. George's Terrace  
PERTH WA 6000

30 September 2009

Dear Madam

**Officers and Membership Return 2006  
and Statutory Declaration**

Please find attached a list of the names, addresses and occupations of persons holding office in the organisation together with a record of the number of members in the organisation as at 1 January 2007, and the appropriate Statutory Declarations.

Yours faithfully

Graeme Geer  
**STATE SECRETARY**

Encl.

**WESTERN AUSTRALIA**

**OATHS, AFFIDAVITS AND STATUTORY DECLARATIONS ACT 2005**

**Statutory Declaration**

I, Graeme Geer of 59 Railway Parade Mount Lawley in the State of Western Australia, Secretary of the United Firefighters Union of Australia, WA Branch SINCERELY DECLARE as follows:

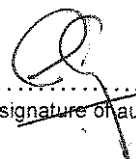
1. THAT I AM THE DULY APPOINTED STATE SECRETARY OF THE UNITED FIREFIGHTERS' UNION OF AUSTRALIA, WEST AUSTRALIA BRANCH.
2. THAT AS AT THE 1ST DAY OF JANUARY, 2007 THERE WERE 956 MEMBERS IN THE ABOVEMENTIONED UNION.
3. THAT ANNEXED HERETO AND SIGNED BY ME IS A TRUE COPY OF THE LIST OF NAMES, POSTAL ADDRESSES AND OCCUPATIONS OF THE PERSONS PRESENTLY HOLDING OFFICE IN THE ABOVEMENTIONED UNION.
4. THAT SUCH ANNEXURE IS A CORRECT STATEMENT OF THE INFORMATION CONTAINED THEREIN.
5. I BELIEVE THAT THIS IS A TRUE AND ACCURATE DOCUMENT, EVEN THOUGH THERE IS NO SIGNED COPY OF STATEMENT BY THE TRUSTEES AND STATEMENT BY THE SECRETARY.

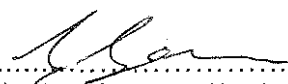
This declaration is true and I know that it is an offence to make a declaration knowing that it is false in a material particular.

This declaration is made under the *Oaths, Affidavits and Statutory Declarations Act 2005*

Declared at Perth.....in the state of Western Australia  
this 30.....day of September.....2009

before me

  
.....  
(signature of authorised witness)

  
.....  
(signature of person making declaration)

Colin Singer

Justice of the Peace (WA)

.....  
(name of authorised witness and qualification as such witness)

JP OFFICE, Curtin House  
60 BEAUFORT STREET  
PERTH WA 6000  
PH: 08 9223 3130

**2006 Members to 31/12/2006**  
**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA**

The committee of management who held office during the year were:

G Geer, Interim President (January – August), Trustee Officer (May – Present)  
K Jolly, President (August – present), Officer Vice President (January – August)  
B Stringer, Officers Vice President (November – present), Committee (January – May and November)  
I Agnew, Trustee Ordinary (April – May)  
L Bishop, Committee (May – Present)  
G Blackford, Committee (May – Present)  
D Bowers, Secretary (January – Present)  
J Broomhall, Committee (January – March)  
G Cahill, F/F Trustee (January – March), Committee (January – March)  
J Chatfield, Committee (January – May)  
R Forster, Trustee Ordinary (September – Present), Committee (January – March)  
S Gamble, Committee (January – May and September), Interim F/F Vice President (January – September)  
T Griffiths, Committee (May – Present)  
M Hayes, Officer Trustee (January – March)  
L Holden, Committee (May – Present)  
K Holloway, Committee (January – March)  
J Humphrys', Committee (November – Present)  
N MacIntosh, Committee (January – May)  
F Martinelli, Committee (May – Present)  
A McDowell, Committee (January – December )  
G O'Day, Interim Ordinary Trustee (January – March), Committee (May – Present)  
P Paardekooper, Committee (September – Present)  
M Payne, Committee (January – March)  
B Stringer, Committee  
M Teraci, Committee (August – Present)  
K Wyeth, Committee (January – March)  
D Young, Trustee Fire Fighters (May – Present), Committee (May)

Members of the committee of management were in office from the beginning of the financial year until the date of this report, unless otherwise stated.

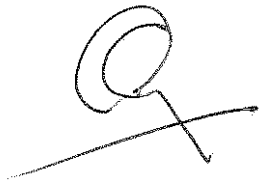


**UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA**  
**COMMITTEE OF MANAGEMENT MEMBERS FOR 2006**

Title	Initial	FirstName	Names	Address	Suburb	State	Post	Position
Mr	I P	Iain	Agnew	[REDACTED]	FORRESTFIELD	WA	6058	Trustee Ordinary
Mr	L	Leigh	Bishop	[REDACTED]	BAYSWATER	WA	6053	Committee
Mr	G	Graham	Blackford	[REDACTED]	SORRENTO	WA	6020	Committee
Mr	D	David	Bowers	[REDACTED]	HILLARYS	WA	6025	Secretary
Mr	J M	Jonathan	Broomhall	[REDACTED]	SWANBOURNE	WA	6010	Committee
Mr	G W	Geoffrey	Cahill	[REDACTED]	KENSINGTON	WA	6151	Committee/F/F Trustee
Mr	J	John	Chatfield	[REDACTED]	BALDIVIS	WA	6171	Committee
Mr	G J	Gary	Clifford	[REDACTED]	KALAMUNDA	WA	6076	Committee
Mr	A	Anthony	Drewett	[REDACTED]	GREENWOOD	WA	6024	Secretary
Mr	R	Robert	Forster	[REDACTED]	CHIDLOW	WA	6566	Committee/Trustee Ordinary
Mr	S G	Scott	Gamble	[REDACTED]	DOUBLEVIEW	WA	6018	F/F Vice President/Committee
Mr	G R	Graeme	Geer	[REDACTED]	DUNCRAIG	WA	6023	President/Trustee Officer
Mr	T	Terry	Griffiths	[REDACTED]	MARMION	WA	6020	Committee
Mr	M	Mark	Hayes	[REDACTED]	DOUBLEVIEW	WA	6018	Officer Trustee
Mr	L	Les	Holden	[REDACTED]	KINGSLEY	WA	6026	Committee
Mr	K	Kevin	Holloway	[REDACTED]	HILLARYS	WA	6025	Committee
MS	J	Jane	Humphrys	[REDACTED]	SCARBOROUGH	WA	6019	Committee
Mr	K W	Kevin	Jolly	[REDACTED]	BALLAJURA	WA	6066	Officer Vice President/President
Mr	B D	Brian	Longman	[REDACTED]	INNALOO	WA	6018	Committee
Mr	N	Neil	MacIntosh	[REDACTED]	CITY BEACH	WA	6015	Committee
Mr	F	Frank	Martinelli	[REDACTED]	WARWICK	WA	6024	Committee
Mr	A T	Alan	McDowell	[REDACTED]	THE SPECTACLES	WA	6167	Committee
Mr	G	Geoffrey	O'Day	[REDACTED]	CONNOLLEY	WA	6027	Ordinary Trustee/Committee
Mr	P	Paul	Paardekooper	[REDACTED]	WALLISTON	WA	6076	Committee
Mr	M	Mark	Payne	[REDACTED]	SOUTH GUILDFORD	WA	6055	Committee
Mr	B R	Brad	Stringer	[REDACTED]	KINGSLEY	WA	6026	Committee
Mr	M	Mike	Teraci	[REDACTED]	MIDLAND	WA	6936	Committee
Mr	K	Kelly	Wyeth	[REDACTED]	SCARBOROUGH	WA	6019	Committee
Mr	D	Dave	Young	[REDACTED]	KINGSLEY	WA	6026	Committee/Trustee F/F

**UNITED FIREFIGHTERS' UNION  
OF WESTERN AUSTRALIA**

**31 DECEMBER 2006**

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**UNITED FIREFIGHTERS' UNION  
OF WESTERN AUSTRALIA**

**31 DECEMBER 2006**

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**Independent Audit Report to the members of  
United Firefighters' Union of Western Australia****Scope***The financial report and trustees responsibility*

We have audited the financial report of the United Firefighters' Union of Western Australia for the year ended 31 December 2006 as set out on pages 8 to 31. The Committee is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements and in accordance with the Industrial Relations Act 1979 so as to present a view which is consistent with our understanding of the organisation's financial position and performance as represented by the results of its operations and its cash flows.

*Audit approach*

We conduct an independent audit in order to express an opinion to the members of the union. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We perform procedures to assess whether in all material respects the financial report presents fairly, in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the union's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the trustees.





While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

### **Independence**

In conducting our audit, we follow applicable independence requirements of Australian professional ethical pronouncements.

The audit opinion expressed in this report has been formed on the above basis.

### **Audit Opinion**

In our opinion;

- (a) the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements the financial position of the United Firefighters' Union of Western Australia as at 31 December 2006, and the results of its operations and cash flows for the year then ended.
- (b) the financial report for the year ended 31 December 2006 as set out on pages 8 to 31 have been properly drawn up in accordance with the Industrial Relations Act 1979 (as amended) and the Regulations under the Trade Unions Act, 1902.
- (c) no person has contravened or failed to comply with Section 74 of the Industrial Relations Act 1979.

Dated this 23<sup>rd</sup> day of February 2007.

**HORWATH AUDIT (WA) PTY LTD**

*Horwath*  
*Peter Toll*

**PETER TOLL**  
Director

A handwritten signature, possibly "Peter Toll", written in dark ink at the bottom right of the page.





**Horwath Audit (WA) Pty Ltd**

ABN 79 112 284 787

*Chartered Accountants*

A member of Horwath International

128 Hay Street Subiaco WA 6008

PO Box 700 West Perth WA 6872

Email horwath@perth.horwath.com.au

Telephone (08) 9380 8400

Facsimile (08) 9380 8499

23 February 2007

The Committee of Management  
United Firefighters' Union of Western Australia  
63 Railway Parade  
Mt Lawley WA 6050

#### **AUDITOR'S INDEPENDENCE DECLARATION**

This declaration is made in connection with my audit of the financial report of the United Firefighters' Union of Western Australia for the year ended 31 December 2006 and in accordance with the Industrial Relations Act 1979 WA (as amended) and the Regulations under the Trade Unions Act, 1902.

As lead auditor I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to this audit;
- No contraventions of the Code of Professional Conduct of the Institute of Chartered Accountants in Australia in relation to this audit.

**HORWATH AUDIT (WA) PTY LTD**

*Horwath*  
*Peter Toll*

**PETER TOLL**  
Director



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
STATEMENT BY THE SECRETARY**

In my opinion,

- (i) the accompanying income and expenditure statement represents a just and true account of all moneys paid and received during the year;
- (ii) the accompanying balance sheet represents a just and true account of the state of affairs of the organisation and of the funds remaining in my hands as at the end of the financial year;
- (iii) the accounts have been maintained in accordance with the rules of the organisation;
- (iv) the accounts have been prepared in accordance with Australian Accounting Standards and other mandatory professional reporting requirements; and
- (v) all relevant books and documents in relation to the financial affairs of the Union have been provided to the auditor.

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of February 2007.

\_\_\_\_\_  
SECRETARY

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	NOTES	2006 \$	2005 \$
Revenues from continuing operations	2	522,311	504,667
Affiliation fees		(36,396)	(27,978)
Finance costs	3	(14,408)	(2,240)
Contributions:			
- Administration Fund		(72,589)	(68,357)
- Building and Maintenance Fund		(10,000)	(14,000)
Depreciation expenses	3	(10,110)	(12,213)
Employee benefits expense		(175,515)	(168,839)
Legal fees		(87,061)	(25,000)
Other expenses		(162,125)	(134,448)
Share of net profits of joint ventures			
- Administration Fund		1,677	4,435
- Building and Maintenance Fund		(2,768)	2,549
		-----	-----
Profit/(Loss) from continuing operations		(46,983)	58,576
		-----	-----
<b>Profit/(Loss) attributable to the members of the Union</b>		<u>(46,983)</u>	<u>58,576</u>

The above Income Statement should be read in conjunction with the accompanying notes.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2006**

	NOTES	2006 \$	2005 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	161,203	191,392
Trade and other receivables	5	12,773	15,276
Inventories	6	3,043	3,249
Other assets	7	20,180	16,707
		-----	-----
<b>Total current assets</b>		197,199	226,624
		-----	-----
<b>Non-current assets</b>			
Investment properties	8	845,813	845,813
Property, plant and equipment	9	160,662	159,955
		-----	-----
<b>Total non-current assets</b>		1,006,475	1,005,768
		-----	-----
<b>Total assets</b>		1,203,674	1,232,392
		=====	=====
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	10	94,998	42,479
Interest-bearing borrowings	11	26,520	26,520
Provisions	12	6,856	27,028
		-----	-----
<b>Total current liabilities</b>		128,374	96,027
		-----	-----
<b>Non current liabilities</b>			
Interest-bearing borrowings	11	144,977	158,009
Provisions	12	3,856	4,906
		-----	-----
<b>Total non current liabilities</b>		148,833	162,915
		-----	-----
<b>Total liabilities</b>		277,207	258,942
		-----	-----
<b>Net assets</b>		926,467	973,450
		=====	=====
<b>EQUITY</b>			
Retained Profits		926,467	973,450
		-----	-----
<b>Total equity</b>		926,467	973,450
		=====	=====

The above Balance Sheet should be read in conjunction with the accompanying notes.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	NOTES	2006 \$	2005 \$
<b>Total equity at the beginning of the financial year</b>		973,450	914,874
Profit/(Loss) for the year		(46,983)	58,576
		-----	-----
<b>Total recognised income and expense for the year is attributable to the members of the Union</b>		<u>926,467</u>	<u>973,450</u>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	NOTES	2006 \$	2005 \$
<b>Cash flows from operating activities</b>			
Receipts from members		473,936	503,934
Other operating receipts		48,620	60,983
Payments to suppliers and employees		(522,565)	(486,366)
Interest received		370	353
Interest paid		(14,408)	(12,618)
		-----	-----
<b>Net cash inflow from operating activities</b>	15(b)	(14,047)	66,286
		-----	-----
<b>Cash flows from investing activities</b>			
Payment for property, plant and equipment		1,170	179
Proceeds from sales of property, plant and equipment		-	-
		-----	-----
<b>Net cash outflow from investing activities</b>		(1,170)	(179)
		-----	-----
<b>Cash flows from financing activities</b>			
Repayment of loan		(13,032)	(12,963)
		-----	-----
<b>Net cash outflow from financing activities</b>		(13,032)	(12,963)
		-----	-----
<b>Net increase/(decrease) in cash and cash equivalents</b>			
		28,249	53,144
Cash and cash equivalents at the beginning of the financial year		174,158	121,014
		-----	-----
<b>Cash and cash equivalents at the end of the financial year</b>	15(a)	145,909	174,158
		=====	=====

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. Summary of significant accounting policies**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(a) Basis of preparation**

This general purpose financial report has been prepared in accordance with Australian Equivalents to International Financial Reporting Standards (AIFRSs), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the Industrial Relations Act 1979.

**Compliance with IFRSs**

Australian Accounting Standards include AIFRSs. Compliance with AIFRSs ensures that the financial statements and notes of the United Firefighters' Union of Western Australia comply with International Financial Reporting Standards (IFRSs). The financial statements and notes of the United Firefighters' Union of Western Australia comply with IFRSs except that it has elected to apply the relief provided in respect of certain disclosure requirements contained in AASB 132 Financial Instruments: Presentation and Disclosure and AASB 124: Related Party Disclosures.

The financial statements cover the United Firefighters' Union of Western Australia as an individual entity. The organisation is a registered state union domiciled in Australia.

**Historical cost convention**

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available for sale financial assets, financial assets and liabilities (including derivative financial instruments) at fair value through profit and loss.

**(b) Critical accounting estimates**

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Union's accounting policies.

**Members Dues and Subscriptions**

Members' dues and subscriptions are accounted for on a cash receipts basis.

**(c) Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed are net of returns and trade allowances.

Interest income is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. Summary of significant accounting policies (continued)**

**(d) Income tax**

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under sec 50-15 of the *Income Tax Assessment Act 1997*.

**(e) Joint Ventures**

United Firefighters' Union of Western Australia is involved in two joint ventures with the Western Australian Prison Officers' Union of Workers.

It has a 40.89% share of the Joint Unions Administration Fund which administers the shared office facilities.

It has a 50% share of the Joint Unions Building and Maintenance Fund which administers the holiday cottages which are owned as tenants in common with the Western Australian Prison Officers' Union of Workers.

The Union's interest in the joint ventures has been recognised in the financial statements by including its share of any assets, liabilities, and surplus or deficit of the joint venture within the relevant items reported in the Income Statement and Detailed Income and Expenditure Statement.

Contributions to the Administration Fund are calculated on the basis of membership numbers (fixed in 2003). The contribution to the Building and Maintenance Fund is fixed at \$2,000 per month (unless varied by mutual agreement).

**(f) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**(g) Trade receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Trade receivables are due for settlement no more than 30 days from the date of recognition.

Collectibility of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is established when there is objective evidence that the Union will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the income statement.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. Summary of significant accounting policies (continued)**

**(h) Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

GST is not payable on contributions made.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flow.

**(i) Inventories**

***Raw materials and stores, work in progress and finished goods***

Raw materials and stores, work in progress and finished goods are stated at the lower of cost and net realisable value. Cost comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Costs are assigned to individual items of stock on the basis of weighted average costs. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**(j) Property, plant and equipment**

Plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers of any gains/losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Union and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation of plant and equipment is calculated using the diminishing value method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

Furniture and equipment	4.5 – 100%
Motor vehicles	22.5%

Land and buildings and properties held for investment purposes are not subject to a depreciation charge.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. Summary of significant accounting policies (continued)**

**(j) Property, plant and equipment (continued)**

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An assets' carrying amount is written down immediately to its recoverable amount if the assets' carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the income statement. When revalued assets are sold, it is Union policy to transfer the amounts included in other reserves in respect of those assets to retained earnings.

**(k) Investment property**

Non-current investment property is measured on the cost basis.

The carrying amount of these assets is reviewed annually by the organisation to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed on the basis of market value.

**(l) Investments and other financial assets**

*Loans and receivables*

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Union provides money, goods or services directly to a debtor with no intention of selling the receivable. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables are included in receivables in the balance sheet.

**(m) Trade and other creditors**

These amounts represent liabilities for goods and services provided to the Union prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. Summary of significant accounting policies (continued)**

**(n) Employee benefits**

**Wages and salaries, annual leave and sick leave**

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in provisions in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

**Long service leave**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national Government bonds with terms to maturity and currency that match, and closely as possible, the estimated future cash outflows.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

**(o) Interest rate risk**

The Union's exposure to interest rate risk, which is the risk that financial instruments value will fluctuate as a result of changes in market interest rates, is considered negligible.

**(p) Credit risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements. The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

**(q) Net fair values**

Methods and assumptions used in determining net fair value.

The net fair values of assets and liabilities approximate their carrying values. No financial assets and financial liabilities are readily traded on organised markets in standardised form. The aggregate net fair value and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**1. Summary of significant accounting policies (continued)**

**(r) New accounting standards and UIG interpretations**

**The Union has not chosen to adopte the following new accounting standards and UIG interpretations early.**

Amendment	Affected Standard	Nature of Change to Accounting Policy	Application date of Standard	Application date for Group
2005-10	AASB 132 Financial Instruments: Disclosure and Presentations, AASB 139: Presentation of Financial Statements, AASB 114: Segment Reporting, AASB 117: Leases, AASB 133: Earnings per Share, AASB 139: Financial Instruments Recognition and Measurement, AASB 1: First time adoption of AIFRS, AASB 4: Insurance Contracts, AASB 1023: General Insurance Contracts and AASB 1038: Life Insurance Contracts	Assets need to be tested at each balance date for impairment on individual cash generating unit basis	1 January 2007	31 December 2007
New Standard	AASB 7: Financial Instruments: Disclosure	No change required	1 January 2007	31 December 2007
2006-1	AASB 121 The effects of changes in Foreign Exchange Rates	No change required	31 December 2007	31 December 2007
UIG Interpretation 7	AASB 129 Financial Reporting in Hyperinflationary Economies	No change required	1 March 2006	31 December 2007
UIG Interpretation 7	AASB 2 Share based payments	No change required	1 March 2006	31 December 2007
UIG Interpretation 7	AASB 139 Financial Instruments: Recognition and Measurement	No change required	1 June 2006	31 December 2007

**(s) Comparative Figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current year.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>NOTE 2. Revenue</b>		
<b>From continuing operations</b>		
<i>Sales revenue</i>		
- advertising	1,000	2,000
- members subscriptions	471,353	449,737
- other sources	968	3,140
	-----	-----
	473,321	454,877
	-----	-----
 <i>Other revenue</i>		
- interest income	370	353
- rental income	47,570	49,437
- other	1,050	-
	-----	-----
	48,990	49,790
	-----	-----
 Total Revenue	 522,311	 504,667
	=====	=====

	2006	2005
	\$	\$
<b>NOTE 3. Profit/(Loss) from ordinary activities</b>		
 Finance costs	 14,408	 2,240
 Depreciation of property, plant and equipment	 10,110	 12,213

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	<b>2006</b>	<b>2005</b>
	\$	\$
<b>NOTE 4. Cash and cash equivalents</b>		
Energy Credit Union - General account	81,544	117,258
Energy Credit Union - Staff leave	14,069	12,869
Energy Credit Union - Vehicle replacement	48,986	39,386
Undeposited Funds	1,210	4,545
Petty cash	100	100
	-----	-----
	145,909	174,158
	-----	-----
Joint Unions		
-Administration Fund cash	9,177	2,998
-Building & Management cash	6,117	14,236
	-----	-----
	161,203	191,392
	=====	=====
<b>NOTE 5. Trade and other receivables</b>		
<b>Current</b>		
Other receivables	2,352	2,967
Amounts receivable from Joint Unions:		
-Administration Fund debtors	7,801	7,689
-Building & Maintenance Fund debtors	2,620	4,620
	-----	-----
	12,773	15,276
	=====	=====
<b>NOTE 6. Inventories</b>		
<b>Current</b>		
Stock on hand – at cost	3,043	3,249
	=====	=====

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>NOTE 7. Other assets</b>		
<b>Current</b>		
Prepayments	9,768	8,378
Joint Unions		
-Administration Fund prepayments	1,099	1,250
-Building & Maintenance Fund prepayments	4,356	5,337
-Loan to Joint Union Administration Fund	2,590	1,742
-Loan to Joint Union Building Maintenance Fund	2,367	-
	-----	-----
	<u>20,180</u>	<u>16,707</u>

**NOTE 8. Investment properties**

**United Firefighters' Union of Australia**

**Land and Buildings**

23 Chick Place, Kalbarri – at cost	248,531	248,531
Melros Place, Dawesville – at cost	167,704	167,704
59 Railway Parade, Mt Lawley – at cost	181,625	181,625
104 Boronia Ridge, Walpole – at cost	55,369	55,369
	-----	-----
	<u>653,229</u>	<u>653,229</u>

**Joint Unions Building & Maintenance Fund - 50% share**

**Land and Buildings**

6 Pelican Place, Dunsborough – at cost	64,096	64,096
9 Pelican Place, Dunsborough – at cost	87,379	87,379
61 Railway Parade, Mt Lawley – at cost	36,386	36,386
	-----	-----
	<u>187,861</u>	<u>187,861</u>



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>NOTE 8. Investment properties (continued)</b>		
<b>Building Improvements</b>		
6 Pelican Place, Dunsborough – at cost	1,074	1,074
9 Pelican Place, Dunsborough – at cost	1,452	1,452
61 Railway Parade, Mt Lawley – at cost	2,197	2,197
	-----	-----
	4,723	4,723
	-----	-----
<b>Total</b>	<b><u>845,813</u></b>	<b><u>845,813</u></b>

**NOTE 9. Property, plant and equipment**

**Land and Buildings**

**Joint Unions Building & Maintenance Fund - 50% share**

63 Railway Parade, Mt Lawley		
At cost	91,387	91,387
Building Improvement	7,447	7,447
	-----	-----
	98,834	98,834
	-----	-----

**Plant and Equipment**

**23 Chick Place, Kalbarri – Furniture and Fittings**

At cost	52,286	52,286
Less: Accumulated depreciation	41,319	39,170
	-----	-----
	10,967	13,116
	-----	-----

**Melros, Dawesville – Furniture and Fittings**

Cost	20,205	20,205
Less: Accumulated depreciation	16,956	16,144
	-----	-----
	3,249	4,061
	-----	-----

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>NOTE 9. Property, plant and equipment (continued)</b>		
<b>59 Railway Parade, Mt Lawley – Furniture and Fittings</b>		
Cost	2,285	2,285
Less: Accumulated depreciation	990	902
	1,295	1,383
<b>63 Railway Parade, Mt Lawley - Furniture and Fittings</b>		
Cost	13,782	12,612
Less: Accumulated depreciation	11,524	10,757
	2,258	1,855
<b>Motor Vehicles</b>		
Cost	48,368	48,368
Less: Accumulated depreciation	26,771	20,501
	21,597	27,867
<b>Joint Unions Administration Fund - 40.89% share</b>		
Cost	21,139	21,139
Less: Accumulated depreciation	18,644	17,341
	2,495	3,798
<b>Joint Unions Building &amp; Maintenance Fund - 50% share</b>		
Cost	65,698	52,513
Less: Accumulated depreciation	45,731	43,472
	19,967	9,041
<b>Total Plant And Equipment</b>	61,828	61,121
<b>Total Property, Plant and Equipment</b>	160,662	159,955

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**NOTE 9. Property, plant and equipment (continued)**

Reconciliations of the carrying amounts for each class of property, plant and equipment at the beginning and end of the current financial year are set out below:

	<b>Land and Buildings 2006 \$</b>	<b>Plant and equipment 2006 \$</b>	<b>Total 2006 \$</b>
Carrying amount at beginning of financial year	98,834	61,121	159,955
Additions	-	1,170	1,170
Disposals	-	-	-
Additions – Administration Fund	-	-	-
Additions – Building & Maintenance Fund	-	13,185	13,185
Depreciation expense	-	(10,086)	(10,086)
Depreciation – Administration Fund	-	(1,303)	(1,303)
Depreciation – Building & Maintenance Fund	-	(2,259)	(2,259)
	-----	-----	-----
Carrying amount at end of financial year	<u>98,834</u>	<u>61,828</u>	<u>160,662</u>

	<b>Land and Buildings 2005 \$</b>	<b>Plant and equipment 2005 \$</b>	<b>Total 2005 \$</b>
Carrying amount at beginning of financial year	98,834	75,728	174,562
Additions	-	179	179
Disposals	-	-	-
Additions – Administration Fund	-	844	844
Additions – Building & Maintenance Fund	-	126	126
Depreciation expense	-	(12,213)	(12,849)
Depreciation – Administration Fund	-	(1,603)	(1,603)
Depreciation – Building & Maintenance Fund	-	(1,940)	(1,940)
	-----	-----	-----
Carrying amount at end of financial year	<u>98,834</u>	<u>61,121</u>	<u>159,955</u>

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>NOTE 10. Trade and other payables</b>		
<i>Unsecured liabilities</i>		
Other Creditors	41,193	22,552
Other Accruals	26,333	6,319
GST payable	1,038	8,555
Audit accrual		
- United Firefighters' Union of Western Australia,	9,240	8,400
- Joint Unions Administration Fund	1,574	1,431
- Joint Unions Building & Maintenance Fund	-	1,900
Joint Funds		
- Joint Unions Administration Fund	10,595	5,039
- Joint Unions Building & Maintenance Fund	5,025	14
	94,998	42,479
	94,998	42,479

**NOTE 11. Interest-bearing borrowings**

<b>Current</b>		
<i>Secured</i>		
Bank loans	26,520	26,520
	26,520	26,520
<b>Non current</b>		
<i>Secured</i>		
Bank loans	144,977	158,009
	144,977	158,009

(a) The bank loans are secured by a registered first Mortgage over 59 Railway Parade, Mt Lawley; and 23 Chick Place, Kalbarri.

(b) The carrying amounts of non-current assets pledged as security are:

First mortgage		
Freehold land and buildings	430,156	430,156
	430,156	430,156

(c) The effective interest rate is 8.050%

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>NOTE 12. Provisions</b>		
<b>Current</b>		
Provision for employee leave entitlements		
- United Firefighters' Union of Western Australia	6,659	12,534
- Joint Unions Administration Fund	197	2,763
	6,856	27,028
	6,856	27,028
<b>Non current</b>		
Provision for employee leave entitlements		
- United Firefighters' Union of Western Australia	-	1,407
- Joint Unions Administration Fund		
Long Service Leave	3,856	3,499
	3,856	4,906
	3,856	4,906
(a) Aggregate employee entitlements liability	6,659	19,797
(b) Number of employees at year-end	2	2

**NOTE 13. CONTINGENT ASSET**

The contingent asset that was disclosed as at 31 December 2005 has not been received and the committee notes that the National Office does not intend to reimburse the amount in the future. The committee is satisfied that no adjustment is necessary in the financial statements for the year ended 31 December 2006.

**NOTE 14. CONTINGENT LIABILITY**

At the reporting date a contingent liability exists in relation to potential fees payable to Slater & Gordon Solicitors for work performed involving a claim for allowance in the WA Industrial Relations Commission. The total estimated amount not yet billed, as provided by Slater & Gordon, is \$98,000. We committee are to dispute the total bill once it has been received and believe the final payment will be below the total estimated cost disclosed above.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>NOTE 15. Reconciliation of cash flow from operations with profit/(loss) from ordinary activities</b>		
<b>(a) Reconciliation of Cash</b>		
Energy Credit Union - General account	81,544	117,258
Energy Credit Union - Staff leave	14,069	12,869
Energy Credit Union - Vehicle replacement	48,986	39,386
Undeposited Funds	1,210	4,545
Petty cash	100	100
	-----	-----
	<u>145,909</u>	<u>174,158</u>
<b>(b) Reconciliation of cash flow from operations with profit/(loss)</b>		
Profit/(Loss) from ordinary activities	(46,983)	58,576
<i>Non-cash flows in profit/(loss) from ordinary activities:</i>		
Depreciation	10,086	12,213
Net loss on disposal of property, plant and equipment	-	-
Share of net (surplus)/deficiency		
- Joint Unions Administration Fund	(1,677)	(2,549)
- Joint Unions Building & Maintenance Fund	2,769	(4,435)
<i>Changes in assets and liabilities:</i>		
Decrease/(increase) in receivables	615	8,385
Decrease/(increase) in prepayments	(1,390)	(118)
(Decrease)/increase in inventories	205	(1,039)
(Decrease)/increase in payables	28,772	869
Increase in provisions	(6,444)	(5,616)
	-----	-----
	<u>(14,047)</u>	<u>66,286</u>
<b>(c) The organisation has no credit stand-by or unused financing facilities in place.</b>		
<b>(d) There were no non-cash financing or investing activities during the period.</b>		



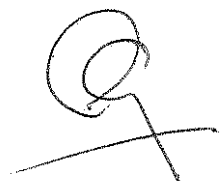
**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**NOTE 16. Remuneration and retirement benefits**

The committee of management who held office during the year were:

G Geer, Interim President (January – August), Trustee Officer (May – Present)  
K Jolly, President (August – present), Officer Vice President (January – August)  
B Stringer, Officers Vice President (November – present), Committee (January – May and November)  
I Agnew, Trustee Ordinary (April – May)  
L Bishop, Committee (May – Present)  
G Blackford, Committee (May – Present)  
D Bowers, Secretary (January – Present)  
J Broomhall, Committee (January – March)  
G Cahill, F/F Trustee (January – March), Committee (January – March)  
J Chatfield, Committee (January – May)  
R Forster, Trustee Ordinary (September – Present), Committee (January – March)  
S Gamble, Committee (January – May and September), Interim F/F Vice President (January – September)  
T Griffiths, Committee (May – Present)  
M Hayes, Officer Trustee (January – March)  
L Holden, Committee (May – Present)  
K Holloway, Committee (January – March)  
J Humphrys, Committee (November – Present)  
N MacIntosh, Committee (January – May)  
F Martinelli, Committee (May – Present)  
A McDowell, Committee (January – December )  
G O'Day, Interim Ordinary Trustee (January – March), Committee (May – Present)  
P Paardekooper, Committee (September – Present)  
M Payne, Committee (January – March)  
B Stringer, Committee  
M Teraci, Committee (August – Present)  
K Wyeth, Committee (January – March)  
D Young, Trustee Fire Fighters (May – Present), Committee (May)

Members of the committee of management were in office from the beginning of the financial year until the date of this report, unless otherwise stated.



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

2006                      2005  
\$                              \$

**NOTE 16. Remuneration and retirement benefits (continued)**

**Remuneration of Officers**

Remuneration received or receivable by all officers of the committee of management:

- from the Union or any related party in connection with the management of the Union

	114,818	136,411
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**NOTE 17. Related party disclosures**

**(a) Transactions with Committee Members**

The following payments and/or benefits provided to the committee during the year

Meeting Allowance	5,750	8,500
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**(b) Transactions with Joint Ventures**

Contributions payable to Joint Unions

Administration Fund	(5,908)	(5,336)
Building & Maintenance fund	-	(4,000)

Share of net surplus/(deficit)

Joint Unions Administration Fund	1,677	4,435
Joint Unions Building & Maintenance Fund	(2,768)	2,549

Contributions Paid

Joint Unions Administration Fund	72,589	68,357
Joint Unions Building & Maintenance Fund	10,000	14,000

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**NOTE 18. Financial Instruments**

**a) Interest rate risk exposures**

The Union's exposure to interest rate risk and the effective weighted average interest rate by maturity periods is set out in the following table. For interest rates applicable to each class of asset or liability refer to individual notes to the financial statements.

Exposures arise predominantly from assets and liabilities bearing variable interest rates as the Union intends to hold fixed rate assets and liabilities to maturity.

	Note	Floating interest rate \$	Fixed interest maturing in:			Non interest bearing \$	Total \$
			1 year or less \$	Over 1 to 5 years \$	More than 5 years \$		
<b>2006</b>							
<b>Financial assets</b>							
Cash	4	161,203	-	-	-	-	161,203
Receivables	5	-	-	-	-	12,773	12,773
<b>Total financial assets</b>		<b>161,203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,773</b>	<b>173,976</b>
Weighted average interest rate		0.23%					
<b>Financial liabilities</b>							
Payables	10	-	-	-	-	94,998	94,998
Secured loans	11	171,497	-	-	-	-	171,497
<b>Total financial liabilities</b>		<b>171,497</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,998</b>	<b>266,495</b>
<b>Net financial assets/(liabilities)</b>		<b>(10,294)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(82,225)</b>	<b>(92,519)</b>
Weighted average interest rate		7.67%					

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**Note 18. Financial instruments (continued)**

	Note	Floating interest rate \$	Fixed interest maturing in:			Non interest bearing \$	Total \$
			1 year or less \$	Over 1 to 5 years \$	More than 5 years \$		
<b>2005</b>							
<b>Financial assets</b>							
Cash at bank	4	191,392	-	-	-	-	191,392
Receivables	5	-	-	-	-	15,276	15,276
<b>Total financial assets</b>		<b>191,392</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,276.00</b>	<b>206,668</b>
Weighted average interest rate		0.25%					
<b>Financial liabilities</b>							
Payables	10	-	-	-	-	42,479	42,479
Secured loans	11	184,529	-	-	-	-	184,529
<b>Total financial liabilities</b>		<b>184,529</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,479</b>	<b>227,008</b>
<b>Net financial assets/(liabilities)</b>		<b>6,863</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(27,203)</b>	<b>(20,340)</b>
Weighted average interest rate		7.20%					

**b) Credit risk exposure**

The credit risk on financial assets of the Union, which have been recognised on the balance sheet, other than investments in shares, is generally the carrying amount, net of any provision for doubtful debts. The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by it.

**c) Net fair value of financial assets and liabilities**

On balance sheet

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities of the Union approximates their carrying amounts.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

**NOTE 19. Remuneration of auditors**

During the year the following amounts were paid to the auditor of the Union, its related practices and non-related audit firms:

	2006	2005
	\$	\$
<b>Assurance services</b>		
<b>Audit services</b>		
Horwath Audit (WA) Pty Ltd	7,626	6,676
<b>Total remuneration for audit services</b>	7,626	6,676
 <b>Other Services</b>		
Other services provided by related practice of auditor	7,053	3,504
	7,053	3,504

**NOTE 20. Segment Information**

The entity is a Western Australian registered state union whose objectives are to further and protect the interests of its members.

**NOTE 21. Union Details**

The principal place of business of the Union is:

United Firefighters' Union Of Western Australia  
63 Railway Parade  
Mt Lawley WA 6050

**NOTE 22. Events occurring subsequent to balance date**

The committee of management have not identified any significant events not already disclosed in the financial statements which have occurred after balance date but before the signing of the accounts.

**Horwath Audit (WA) Pty Ltd**

ABN 79 112 284 787

*Chartered Accountants*

A member of Horwath International

128 Hay Street Subiaco WA 6008

PO Box 700 West Perth WA 6872

Email horwath@perth.horwath.com.au

Telephone (08) 9380 8400

Facsimile (08) 9380 8499

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA**

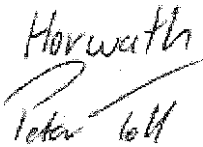
**DISCLAIMER**

**TO THE MEMBERS OF  
UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA**

The additional financial report data presented on pages 33 - 34 is in accordance with the books and records which have been subjected to the auditing procedures applied in our statutory audit for the year ended 31 December 2006. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy of reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than United Firefighters' Union of Western Australia), in respect of such data, including any errors or omissions therein however caused.

Dated this 23<sup>rd</sup> day of February 2007.

**HORWATH AUDIT (WA) PTY LTD**



**PETER TOLL**  
Director



**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
DETAILED INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>INCOME</b>		
Advertising and royalties	1,000	2,000
Share of net surplus – Joint Unions		
- Joint Unions Building & Maintenance Fund	(2,768)	2,546
- Joint Unions Administration Fund	1,677	4,435
Interest received	370	353
Members dues and subscriptions	471,353	449,737
Rental income	47,570	49,437
Merchandise sales	873	2,782
Sundry income	1,145	360
	-----	-----
<b>TOTAL INCOME</b>	<b>521,220</b>	<b>511,650</b>
	-----	-----
<b>EXPENDITURE</b>		
Advertising	1,398	-
Affiliation and membership fees	36,396	27,978
Agents commission	2,610	4,054
Airfares – diners	-	2,414
Ambulance	300	1,076
Audit	9,240	6,676
Accounting fees	7,804	3,505
ATO GIC & Penalties	110	-
Bank fees	6,604	2,240
Computer expenses	11,951	5,810
Committee and delegate expenses	51,281	15,722
Contributions - Administration Fund	72,589	68,357
Contributions - Building & Maintenance Fund	10,000	14,000
Credit card fees	218	-
Depreciation	10,110	12,213
Donations	3,800	4,615
Electricity	3,894	4,426
Extraordinary member assistance	1,680	-
Fringe benefits tax	1,638	6,233
Gardening and cleaning	2,865	2,877
Gas	1,165	1,106
General expenses	3,943	4,789
Hire	1,816	4,134
Honorariums and presentations	4,975	3,900
Hospital television hire	152	40
Increase/(Decrease) in leave provision	883	(6,418)
Insurance	2,995	6,251
Interest	7,738	12,618
Late fees paid	100	-
Legal fees	87,061	25,000

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA  
 DETAILED INCOME AND EXPENDITURE STATEMENT  
 FOR THE YEAR ENDED 31 DECEMBER 2006**

	2006	2005
	\$	\$
<b>EXPENDITURE (CONTINUED)</b>		
Motor vehicle expenses	8,708	7,094
Other employer expenses	274	-
Printing, postage and stationery	3,673	12,235
Purchases – merchandise	706	3,296
Rates, water & land tax	10,087	8,452
Repairs and maintenance	1,583	1,586
Replacement equipment	46	-
Shrinkage	757	-
Staff amenities	300	-
Standby	7,725	5,400
Subscriptions	(215)	120
Superannuation	19,178	17,893
Salaries	160,762	157,367
Telephone	-	72
Telephone – landline	2,181	3,846
Telephone – mobile	5,202	2,097
Workers' compensation	1,920	-
	-----	-----
<b>TOTAL EXPENDITURE</b>	<b>568,203</b>	<b>453,074</b>
	-----	-----
<b>PROFIT/(LOSS) FOR THE YEAR</b>	<b>(46,983)</b>	<b>58,576</b>
	=====	=====

