



Fair Work Australia

19 October 2009

Graeme Greer
Secretary
United Firefighters' Union of Australia
West Australian Branch
59 Railway Parade
MT LAWLEY WA 6050

Dear Mr Greer

Applications for certificates stating financial affairs of Branch encompassed by financial affairs of associated State body for years ended 31 December 2005, 2006, 2007 and 2008

I refer to your applications lodged pursuant to s269 of the *Fair Work (Registered Organisations) Act 2009* in respect of the West Australian Branch of the United Firefighters' Union of Australia for the financial years ended 31 December 2005, 2006, 2007 and 2008. The applications were lodged with Fair Work Australia on 30 September 2009.

Repeated efforts have been made to secure lodgement of the financial reports of the Branch for the said financial years. While section 269 does not contain any express provision for retrospective operation in respect of previous financial years, I am prepared to consider exercise of the power provided under section 269 in relation to the applications for the earlier financial years.

I have granted the applications in relation to the financial years ended 31 December 2005, 2006, 2007 and 2008. My certificate is enclosed.

Although I have granted the applications, I am not obliged to do so. Your letter of 1 October provides an assurance that there will be no further oversights. Any future applications lodged with Fair Work Australia will therefore be expected within the legislative timeframe.

Yours sincerely



Terry Nassios
Delegate of the General Manager
Fair Work Australia

FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

s.269(2)(a) - Reporting unit's financial affairs encompassed by associated State body

United Firefighters' Union of Australia

CERTIFICATE

On 30 September 2009 applications were made under s269(2)(a) of the Act by the West Australian Branch (the Branch) of the abovenamed organisation for certificates stating that the financial affairs of the Branch are encompassed by the financial affairs of the United Firefighters Union of Australia West Australian Branch (the Association), an associated State body, in respect of the financial years ending 31 December 2005, 2006, 2007 and 2008.

On 30 September 2009, the Branch lodged a copy of the audited accounts of the Association with Fair Work Australia.

I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1979 (WA)*, a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the Branch; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the Branch; and
- is an associated State body.

I am further satisfied that:

- the Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority; and
- any members of the Branch who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the Branch who are members of the Association.

I am satisfied that the financial affairs of the Branch in respect of the financial year ending 31 December 2005, 2006, 2007 and 2008, are encompassed by the financial affairs of the Association and I certify accordingly under s269(2)(a) of the Act.


T. Nassios
Delegate of the General Manager
Fair Work Australia



19 October 2009



UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar
Attn Mr Rob Pfeiffer
Statutory Services Branch
Australian Industrial Branch
GPO Box 1994S
Melbourne VIC 3001

1 October 2009

Dear Robert

Re: Branch Elections - Change of Secretary

In 2005 as a result of Branch elections there was a change of the Secretary of the West Australian Branch from Tony Drewett to David Bowers and again in May 2009 from David Bowers to myself Graeme Geer.

Previous to David Bowers tenure, exemption from reporting to the Australian Industrial Relations Commission had been requested and granted.

As David Bowers has moved on, I am unable to ascertain why the reports were not lodged. I am left to assume, as we were reporting to Western Australia Industrial Relations Commission that it was an oversight of the requirement to seek exemption or report to the Australian Industrial Relations Commission.

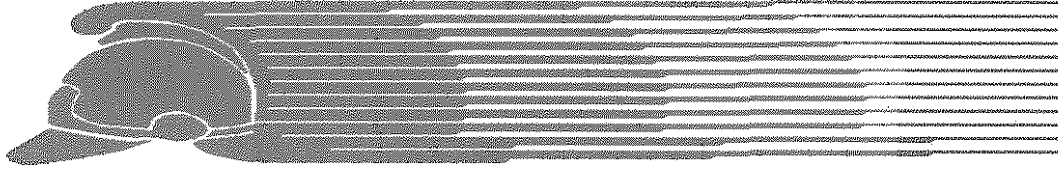
We apologise for the errors and will ensure there is no further oversights.

Regards

Graeme Geer
Secretary

59 Railway Parade Mt Lawley WA 6050

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Fax: 08 9272 7789
www.ufuofwa.net.au



**UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH**

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar
Attn Mr Rob Pfeiffer
Statutory Services Branch
Australian Industrial Branch
GPO Box 1994S
Melbourne VIC 3001

30 September 2009

Dear Mr Pfeiffer

Re: Application Pursuant to s.269 of Schedule 1 B of the Fair Work (Registered Organisations) Act 2009 (the RO Act)

The United Firefighters Union of Australia West Australian Branch makes application pursuant to s.269 of Schedule 1 B of the Fair Work (Registered Organisations) Act 2009 (the RO Act), to be taken to have satisfied Part 3 of Schedule 1 B.

RELIEF SOUGHT

- That the Registrar issue a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of the associated State body.
- That the Reporting Unit is taken to have satisfied Part 3 of Schedule 1 B of the Fair Work(Registered Organisations) Act 2009 (the RO Act)

GROUND AND REASONS

S.269 of Schedule 1 B applies to the UFU of WA West Australian Branch (hereinafter referred to as "Reporting Unit") on the following basis:

1. The United Firefighters Union of WA (hereinafter referred to as the "associated State body") is registered as an industrial organisation under the Industrial Relations Act (WA) 1979.
2. The associated State body is composed of substantially the same members as the Reporting Unit.
3. The officers of the associated State body are substantially the same as the officers of the Reporting Unit.

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The reporting Unit is taken to have satisfied Part 3 of Schedule 1B on the following basis:

- a. The associated State body has, in accordance with the Industrial Relations Act (WA) 1979, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members, and lodged the audited accounts with the West Australian Industrial Registry; and
- b. A copy of the audited accounts are attached hereto (See Attachment 1);
- c. All members of the Reporting Unit and the associated State body, at substantially the same time, have been provided a copy of the Auditor's Report, Balance Sheet and Statement of Income and Expenditure, free of charge, in accordance with s.65 of the Industrial Relations Act 1979, by publishing the Reports in the Reporting Unit and Associated State Body's monthly Minutes.
- d. All members of the Reporting Unit have been provided with a copy of the Operating Report in accordance with s.65 of the Industrial Relations Act 1979, by publishing the Reports in the Reporting Unit and Associated State Body's monthly Minutes.
- e. A copy of the Operating Report is attached hereto (see attachment 2)

The United Firefighters Union of Australia, West Australian Branch submits that based on the grounds and reasons stated herein and the supporting documentation, the Branch satisfies s.269 of Schedule 1B and consequently seeks the relief as sought in this application.

If you have any queries with regard to this application or seek further supporting evidence, please contact this office.

Regards

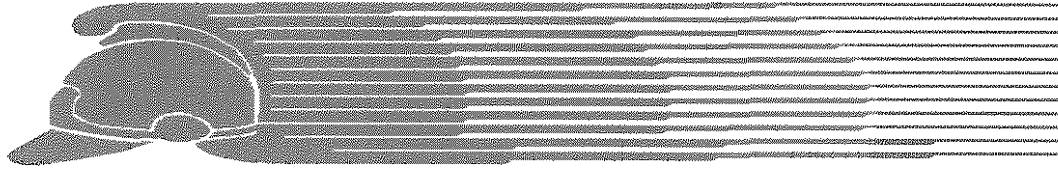


Graeme Geer
Secretary

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Mt. Lawley WA 6050

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UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar
Attn Mr Rob Pfeiffer
Statutory Services Branch
Australian Industrial Branch
GPO Box 1994S
Melbourne VIC 3001

1 October 2009

Dear Robert

Re: Branch Elections - Change of Secretary

In 2005 as a result of Branch elections there was a change of the Secretary of the West Australian Branch from Tony Drewett to David Bowers and again in May 2009 from David Bowers to myself Graeme Geer.

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We apologise for the errors and will ensure there is no further oversights.

Regards

A handwritten signature in black ink, appearing to read 'G. Geer', written in a cursive style.

Graeme Geer
Secretary

59 Railway Parade Mt Lawley WA 6050

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UNITED FIREFIGHTERS UNION OF WA, WEST AUSTRALIAN BRANCH

Operating Report for year ended 31 December 2007 - s254

Principal Activities

The principal activities of the Branch during the reporting period were to provide industrial and organizing services to the members, consistent with the objects of the Union as per Rule 4: Objects of the Rules. s254(2)(a).

The Branch's principal activities results in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Union. s254(2)(a).

There were no significant changes in the nature of the Unions principal activities during the reporting period. s254(2)(a).

Manner of Resignation

Members may resign from the Branch in accordance with Rule 7, which reads as follows: s254(2)(c)

7 - TERMINATION OF MEMBERSHIP

- (1) A member of the union may end that membership by written notice of resignation to the union.
- (2) A notice of resignation shall be served on the union by;
 - (a) Delivering it personally to the union's office at the address registered under the act.
 - (b) Sending it by certified mail to the address mentioned in paragraph 2 (a) of this rule or to the address of the union as ascertained by referring to a current directory of telephone numbers.
- (3) A notice of resignation takes effect on the day on which it is served of the organisation or on a day specified in the notice.
- (4) Any dues payable but not paid by a former Member of the Union, in relation to a period before a Member's resignation from the Union took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Sub-Rule (1 and 2).

- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule if the Member is informed in writing by or on behalf of the Union that the resignation has been accepted.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)

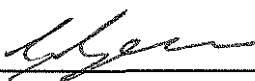
No officers of the branch held positions of Trustee or director of Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Branch was 1020.

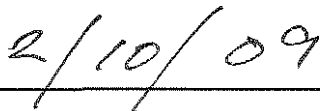
Number of Employees

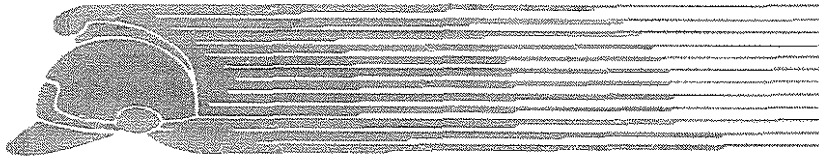
The numbers of persons who were, at the end of the reporting period, employees of the Branch was 2 Full Time and 1 Part Time - 40%.



Graeme Geer
(Secretary)

Date: _____





**UNITED FIREFIGHTERS UNION OF AUSTRALIA
WESTERN AUSTRALIAN BRANCH**

ABN: 31 387 577 278

PRESIDENT: Kevin Jolly

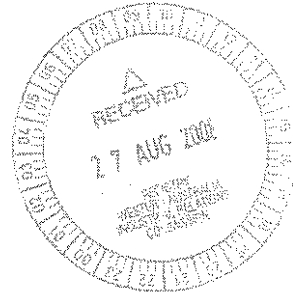
SECRETARY: David Bowers

Ref: FAWAIRC\FINANCIAL RETURNS\Office Bearers, Membership & Financial Returns 2007-08.Doc

*copy on UN/2005/269
27/8/08
[Signature]*

26 August 2008

Mr J Spurling
Registrar
Department of the Registrar
WA Industrial Relations Commission
111 St. George's Terrace
PERTH WA 6000



Dear Sir,

**Officers and Membership Return 2008: Auditors Report 2007
and Statutory Declaration**

Please find attached a list of the names, addresses and occupations of persons holding office in the organisation together with a record of the number of members in the organisation as at 1st January 2008. Also attached is a copy of the Auditors' Report for the 2007 financial year and the appropriate Statutory Declarations.

Yours faithfully

David Bowers
STATE SECRETARY

*Diamond updated
27/8/08
[Signature]*

Encl.

**OFFICERS, MEMBERSHIP, AUDITED FINANCIAL
RETURNS AND DECLARATIONS**

Please find attached:

1. The Audited Financial Statement for the Year 2007 (January to December) and the required Statutory Declaration.
2. Officers and Membership Returns for the Year 2008 and the Statutory Declaration.

These returns are submitted in accordance with the requirement of the Industrial Relations Act 1979 and the Industrial Relations Commission Regulations 1985.

Yours faithfully,



David Bowers
STATE SECRETARY

Encl.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH**

OFFICE BEARERS as at 01/01/08

POSITION HELD	NAME	ADDRESS
<u>Committee of Management</u>		
President	✓ Kevin Jolly (Station Officer)	c/- Bassendean Fire Station 12-14 Parker Street BASSENDEAN WA 6054
Vice President (Officer)	✓ Brad Stringer (Senior Firefighter)	c/- Perth Fire Station 480 Hay Street PERTH WA 6000
Vice President (Firefighter)	✓ Scott Gamble (Senior Firefighter)	c/- Perth Fire Station 480 Hay Street PERTH WA 6000
Secretary/Treasurer	✓ David Bowers	c/- United Firefighters' Union 63 Railway Pde MT LAWLEY WA 6050
Assistant Secretary	✓ Brian Longman (Senior Firefighter)	c/- Perth Fire Station 480 Hay Street PERTH WA 6000
Committee Member	✓ Leigh Bishop (Senior Firefighter)	c/- Belmont Fire Station 94 Belmont Avenue RIVERVALE WA 6103
Committee Member	✓ Terry Griffiths (Senior Firefighter)	c/- Perth Fire Station 480 Hay Street PERTH WA 6000
Committee Member	✓ Leslie Holden (Station Officer)	c/- Duncraig Fire Station Lilburn Reserve Hepburn Avenue DUNCRAIG WA 6023
Committee Member	✓ Jane Humphrys (Senior Firefighter)	c/- Perth Fire Station 480 Hay Street PERTH WA 6000
Committee Member	✓ Neil MacKintosh (Senior Firefighter)	c/- Perth Fire Station 480 Hay Street PERTH WA 6000
Committee Member	✓ Frank Martinelli (Officer)	c/- Osborne Park Fire Station 47 Collingwood Street OSBORNE PARK WA 6017
Committee Member	✓ Paul Paardekooper (Senior Firefighter)	c/- Welshpool Fire Station 380 Welshpool Road WELSHPOOL WA 6106
Committee Member	✓ Russell Perring (Senior Firefighter)	c/- Murdoch Fire Station 126 Murdoch Drive MURDOCH WA 6150
Committee Member	✓ Mike Teraci (Community Fire Manager)	c/- Joondalup Fire Station 47 Drovers Place WANNEROO WA 6026
Committee Member	✓ Rob Forster (Station Officer)	c/- Forrestfield Training Centre 547 Dundas Road FORRESTFIELD WA 6058

Trustee

/ Graeme Geer
(Station Officer)

c/- Perth Fire Station
480 Hay Street
PERTH WA 6000

Trustee

/ David Young
(Senior Firefighter)

c/- Perth Fire Station
480 Hay Street
PERTH WA 6000

TOTAL MEMBERSHIP AS AT 01/01/08 = 1020



David Bowers
Secretary

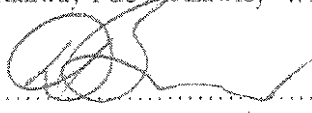
Statutory Declaration

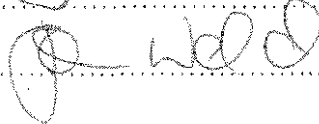
I DAVID JOHN BOWERS.....
of.....63 RAILWAY PARADE MT LAWLEY WA 6050.....
in the State of Western Australia..... STATE SECRETARY.....

sincerely declare as follows: -

1. THAT I AM THE DULY APPOINTED STATE SECRETARY OF THE UNITED FIREFIGHTERS' UNION OF AUSTRALIA, WEST AUSTRALIAN BRANCH
2. THAT AS AT THE 1ST DAY OF JANUARY, 2008 THERE WERE 1020 MEMBERS IN THE ABOVEMENTIONED UNION.
3. THAT ANNEXED HERETO AND SIGNED BY ME IS A TRUE COPY OF THE LIST OF NAMES, POSTAL ADDRESSES AND OCCUPATIONS OF THE PERSONS PRESENTLY HOLDING OFFICE IN THE ABOVEMENTIONED UNION.
4. THAT SUCH ANNEXURE IS A CORRECT STATEMENT OF THE INFORMATION CONTAINED THEREIN.

This declaration is true and I know that it is an offence to make a declaration knowing that it is false in a material particular. This declaration is made under the *Oaths, Affidavits and Statutory Declarations Act 2005* at 63 Railway Pde Mt Lawley WA 6050 [place] on Twenty-sixth [day] of August [month] 2008 [year] by:

[Signature of person making the declaration]

In the presence of, [Signature of authorised witness]
..... John Welch.....[Name of authorised witness]
of.....63 Railway Parade, Mt Lawley WA 6050[address]
..... Secretary of WA Prison Officers' Union.....[qualification as such a witness]

¹ Choose from the list in Note 1

UNITED FIREFIGHTERS' UNION
OF WESTERN AUSTRALIA

31 DECEMBER 2007

UNITED FIREFIGHTERS' UNION
OF WESTERN AUSTRALIA

31 DECEMBER 2007

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Chartered Accountants
& Business Advisers

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA

Report on the Financial Report

We have audited the accompanying financial report of United Firefighters' Union of Western Australia, which comprises the balance sheet as at 31 December 2007, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes, statement by the committee and statement by the secretary.

The President and Secretary's Responsibility for the Financial Report

The committee are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and with the *Industrial Relations Act 1979* so as to present a view which is consistent with our understanding of the organisation's financial position, the results of its operations and its cash flows. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees as well as evaluating the overall presentation of the financial report.

Tel: 61 8 9278 2222 | Fax: 61 8 9278 2200 | www.pkf.com.au
West Australian Partnership | ABN 39 542 778 278
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PO Box Z5066 | St Georges Terrace | Perth | Western Australia 6831

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Chartered Accountants
& Business Advisers

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethic pronouncements.

Auditor's Opinion

In our opinion the financial report of United Firefighters' Union of Western Australia is in accordance with the *Industrial Relations Act 1979*, including:

- (i) giving a true and fair view of the organisations financial position as at 31 December 2007 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations), the *Industrial Relations Act 1979* and the *Trade Unions Act 1902*.
- (iii) no person have contravened or failed to comply with Section 74 of the *Industrial Relations Act 1979*.

PKF
Chartered Accountants

Chris Nicoloff
Partner

Dated in Perth, Western Australia, dated this 1st day of April 2008



Chartered Accountants
& Business Advisers

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of United Firefighters' Union of Western Australia for the year ended 31 December 2007 and in accordance with the Industrial Relations Act 1979 WA (as amended) and the Regulations under the Trade Union Act 1902, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of United Firefighters' Union of Western Australia.

ALP

PKF
Chartered Accountants

Chris Nicoloff

Chris Nicoloff
Partner

Dated in Perth, Western Australia, dated this *04* day of *April* 2008

Tel: 61 8 9278 2222 | Fax: 61 8 9278 2200 | www.pkf.com.au
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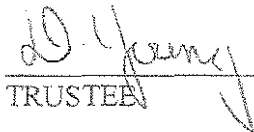
UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
STATEMENT BY THE TRUSTEES

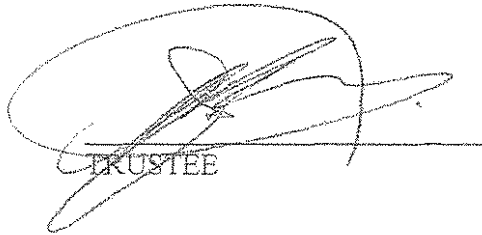
To the members of the United Firefighters' Union of Western Australia, the trustees state that in their opinion:

- (a) the financial statements as set out on pages 8 to 32 show true and fair state of the financial affairs of the organisation for the year ended 31 December 2007;
- (b) the affairs of the organisation have been conducted in accordance with the rules of the organisation; and
- (c) the organisation complied with the requirements of the Industrial Relations Act 1979 and the Trade Unions Act 1902 in relation to the lodgement of the annual accounts of the preceding year and that the accounts were freely available to the members.

Signed at Perth Stn this 1 day of ~~February~~^{APRIL} 2008.

In accordance with a resolution of the trustees and in accordance with the rules of the organisation.


TRUSTEE


TRUSTEE

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
STATEMENT BY THE SECRETARY

In my opinion,

- (i) the accompanying income and expenditure statement represents a just and true account of all moneys paid and received during the year;
- (ii) the accompanying balance sheet represents a just and true account of the state of affairs of the organisation and of the funds remaining in my hands as at the end of the financial year;
- (iii) the accounts have been maintained in accordance with the rules of the organisation;
- (iv) the accounts have been prepared in accordance with Australian Accounting Standards and other mandatory professional reporting requirements; and
- (v) all relevant books and documents in relation to the financial affairs of the Union have been provided to the auditor.


Signed at

M. Lawley

this 1ST day of February 2008.

APRIL

[Signature]



SECRETARY

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	NOTES	2007 \$	2006 \$
Revenues from continuing operations	2	568,266	522,311
Affiliation fees		(27,062)	(36,396)
Finance costs	3	(14,021)	(14,408)
Contributions:			
- Administration Fund		(67,869)	(72,589)
- Building and Maintenance Fund		(32,029)	(10,000)
Depreciation expenses	3	(64,988)	(10,110)
Employee benefits expense		(171,480)	(175,514)
Legal fees		(83,049)	(87,061)
Other expenses		(154,039)	(162,125)
Share of net profits of joint ventures			
- Administration Fund		345	1,677
- Building and Maintenance Fund		(57,462)	(2,768)
		-----	-----
Profit/(Loss) from continuing operations		(103,388)	(46,983)
		-----	-----
Profit/(Loss) attributable to the members of the Union		<u>(103,388)</u>	<u>(46,983)</u>

The above Income Statement should be read in conjunction with the accompanying notes.

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
BALANCE SHEET
AS AT 31 DECEMBER 2007

	NOTES	2007 \$	2006 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	90,151	161,203
Trade and other receivables	5	5,774	12,773
Inventories	6	2,886	3,043
Other assets	7	31,845	20,180
Total current assets		<u>130,656</u>	<u>197,199</u>
Non-current assets			
Investment properties	8	755,766	845,813
Property, plant and equipment	9	158,801	160,662
Total non-current assets		<u>914,567</u>	<u>1,006,475</u>
Total assets		<u><u>1,045,223</u></u>	<u><u>1,203,674</u></u>
LIABILITIES			
Current liabilities			
Trade and other payables	10	41,966	94,998
Interest-bearing borrowings	11	26,520	26,520
Provisions	12	13,124	6,856
Total current liabilities		<u>81,610</u>	<u>128,374</u>
Non current liabilities			
Interest-bearing borrowings	11	131,903	144,977
Provisions	12	8,631	3,856
Total non current liabilities		<u>140,534</u>	<u>148,833</u>
Total liabilities		<u>222,144</u>	<u>277,207</u>
Net assets		<u><u>823,079</u></u>	<u><u>926,467</u></u>
EQUITY			
Retained Profits		823,079	926,467
Total equity		<u><u>823,079</u></u>	<u><u>926,467</u></u>

The above Balance Sheet should be read in conjunction with the accompanying notes.

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2007

	NOTES	2007 \$	2006 \$
Total equity at the beginning of the financial year		926,467	973,450
Profit/(Loss) for the year		(103,388)	(46,983)
		-----	-----
Total recognised income and expense for the year is attributable to the members of the Union		<u>823,079</u>	<u>926,467</u>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	NOTES	2007 \$	2006 \$
Cash flows from operating activities			
Receipts from members		524,065	473,936
Other operating receipts		47,575	48,620
Payments to suppliers and employees		(594,532)	(522,565)
Interest received		1,261	370
Interest paid		(14,021)	(14,408)
Net cash inflow from operating activities	15(b)	<u>(35,655)</u>	<u>(14,047)</u>
Cash flows from investing activities			
Payment for property, plant and equipment		(46,087)	(1,170)
Proceeds from sales of property, plant and equipment		25,697	-
Net cash outflow from investing activities		<u>(20,390)</u>	<u>(1,170)</u>
Cash flows from financing activities			
Repayment of loan		(13,074)	(13,032)
Net cash outflow from financing activities		<u>(13,074)</u>	<u>(13,032)</u>
Net increase/(decrease) in cash and cash equivalents			
Cash and cash equivalents at the beginning of the financial year		(69,119)	(28,249)
		145,909	174,158
Cash and cash equivalents at the end of the financial year	15(a)	<u><u>76,790</u></u>	<u><u>145,909</u></u>

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

This general purpose financial report has been prepared in accordance with Australian Equivalents to International Financial Reporting Standards (AIFRSs), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the Industrial Relations Act 1979.

Compliance with IFRSs

Australian Accounting Standards include AIFRSs. Compliance with AIFRSs ensures that the financial statements and notes of the United Firefighters' Union of Western Australia comply with International Financial Reporting Standards (IFRSs). The financial statements and notes of the United Firefighters' Union of Western Australia comply with IFRSs except that it has elected to apply the relief provided in respect of certain disclosure requirements contained in AASB 132 Financial Instruments: Presentation and Disclosure and AASB 124: Related Party Disclosures.

The financial statements cover the United Firefighters' Union of Western Australia as an individual entity. The organisation is a registered state union domiciled in Australia.

Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available for sale financial assets, financial assets and liabilities (including derivative financial instruments) at fair value through profit and loss.

(b) Critical accounting estimates

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Union's accounting policies.

Members Dues and Subscriptions

Members' dues and subscriptions are accounted for on a cash receipts basis.

(c) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed are net of returns and trade allowances.

Interest income is recognised on a time proportion basis using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. Summary of significant accounting policies (continued)

(d) Income tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under sec 50-15 of the *Income Tax Assessment Act 1997*.

(e) Joint Ventures

United Firefighters' Union of Western Australia is involved in two joint ventures with the Western Australian Prison Officers' Union of Workers.

It has a 40.89% share of the Joint Unions Administration Fund which administers the shared office facilities.

It has a 50% share of the Joint Unions Building and Maintenance Fund which administers the holiday cottages which are owned as tenants in common with the Western Australian Prison Officers' Union of Workers.

The Union's interest in the joint ventures has been recognised in the financial statements by including its share of any assets, liabilities, and surplus or deficit of the joint venture within the relevant items reported in the Income Statement and Detailed Income and Expenditure Statement.

Contributions to the Administration Fund are calculated on the basis of membership numbers (fixed in 2003). The contribution to the Building and Maintenance Fund is fixed at \$2,000 per month (unless varied by mutual agreement).

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(g) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts. Trade receivables are due for settlement no more than 30 days from the date of recognition.

Collectibility of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is established when there is objective evidence that the Union will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the income statement.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. Summary of significant accounting policies (continued)

(h) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

GST is not payable on contributions made.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flow.

(i) Inventories

Raw materials and stores, work in progress and finished goods

Raw materials and stores, work in progress and finished goods are stated at the lower of cost and net realisable value. Cost comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Costs are assigned to individual items of stock on the basis of weighted average costs. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

(j) Property, plant and equipment

Plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers of any gains/losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Union and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation of plant and equipment is calculated using the diminishing value method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives, as follows:

Furniture and equipment	4.5 – 100%
Motor vehicles	22.5%
Land and Buildings	2.5%

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. Summary of significant accounting policies (continued)

(j) Property, plant and equipment (continued)

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An assets' carrying amount is written down immediately to its recoverable amount if the assets' carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the income statement. When revalued assets are sold, it is Union policy to transfer the amounts included in other reserves in respect of those assets to retained earnings.

(k) Investment property

Non-current investment property is measured at historical cost less depreciation.

Depreciation of investment property is calculated using the diminishing value method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives at 2.5% per annum.

(l) Investments and other financial assets

Loans and receivables

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Union provides money, goods or services directly to a debtor with no intention of selling the receivable. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables are included in receivables in the balance sheet.

(m) Trade and other creditors

These amounts represent liabilities for goods and services provided to the Union prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. Summary of significant accounting policies (continued)

(n) Employee benefits

Wages and salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in provisions in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national Government bonds with terms to maturity and currency that match, and closely as possible, the estimated future cash outflows.

Contributions are made by the Union to an employee superannuation fund and are charged as expenses when incurred.

(o) Interest rate risk

The Union's exposure to interest rate risk, which is the risk that financial instruments value will fluctuate as a result of changes in market interest rates, is considered negligible.

(p) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements. The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Union.

(q) Net fair values

Methods and assumptions used in determining net fair value.

The net fair values of assets and liabilities approximate their carrying values. No financial assets and financial liabilities are readily traded on organised markets in standardised form. The aggregate net fair value and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. Summary of significant accounting policies (continued)

(r) New accounting standards and UIG interpretations

The Union has not chosen to adopte the following new accounting standards and UIG interpretations early.

Amendment	Affected Standard	Nature of Change to Accounting Policy	Application date of Standard	Application date for Group
AASB 2007-1	Amendments to Australian Accounting Standards arising from AASB Interpretation 11 [AASB 2]	No change required	1 March 2007	1 January 2008
AASB 2007-4	Amendments to Australian Accounting Standards arising from ED 151 and Other Amendments [AASB 1, 2, 3, 4, 5, 6, 7, 102, 107, 108, 110, 112, 114, 116, 117, 118, 119, 120, 121, 127, 128, 129, 130, 131, 132, 133, 134, 136, 137, 138, 139, 141, 1023 & 1038]	No change required	1 July 2007	1 January 2008
AASB 2007-6	Amendments to Australian Accounting Standards arising from AASB 123 [AASB 1, AASB 101, AASB 107, AASB 111, AASB 116 & AASB 138 and Interpretations 1 & 12]	No change required	1 January 2009	1 January 2009
AASB 2007-7	Amendments to Australian Accounting Standards [AASB 1, AASB 2, AASB 4, AASB 5, AASB 107 & AASB 128]	No change required	1 July 2007	1 January 2008
AASB 2007-8	Amendments to Australian Accounting Standards arising from AASB 101	No change required	1 January 2009	1 January 2009
AASB 101 (revised)	Presentation of Financial Statements	No change required	1 January 2009	1 January 2009
AASB 123 (revised)	1. Borrowing Costs	No change required	1 January 2009	1 January 2009
AASB Interpretation 11	AASB 2 – Group and Treasury Share Transactions	No change required	1 March 2007	1 January 2008

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	\$	\$
NOTE 2. Revenue		
From continuing operations		
<i>Sales revenue</i>		
- advertising	-	1,000
- members subscriptions	519,433	471,353
- other sources	275	968
	-----	-----
	519,708	473,321
	-----	-----
<i>Other revenue</i>		
- interest income	1,261	370
- rental income	44,943	47,570
- other	2,354	1,050
	-----	-----
	48,558	48,990
	-----	-----
Total Revenue	<u><u>568,266</u></u>	<u><u>522,311</u></u>

	2007	2006
	\$	\$
NOTE 3. Profit/(Loss) from ordinary activities		
Finance costs	14,021	14,408
Depreciation of property, plant and equipment	64,647	10,110

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	\$	\$
NOTE 4. Cash and cash equivalents		
Energy Credit Union - General account	26,994	81,544
Energy Credit Union - Staff leave	15,269	14,069
Energy Credit Union - Vehicle replacement	33,083	48,986
Undeposited Funds	1,344	1,210
Petty cash	100	100
	<u>76,790</u>	<u>145,909</u>
Joint Unions		
-Administration Fund cash	3,238	9,177
-Building & Management cash	10,123	6,117
	<u>13,361</u>	<u>15,294</u>
	<u>90,151</u>	<u>161,203</u>
NOTE 5. Trade and other receivables		
Current		
Other receivables	1,252	2,352
Amounts receivable from Joint Unions:		
-Administration Fund debtors	4,143	7,801
-Building & Maintenance Fund debtors	379	2,620
	<u>5,774</u>	<u>12,773</u>
NOTE 6. Inventories		
Current		
Stock on hand -- at cost	<u>2,886</u>	<u>3,043</u>

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	\$	\$
NOTE 7. Other assets		
Current		
Prepayments	21,347	9,768
Joint Unions		
-Administration Fund prepayments	4,000	1,099
-Building & Maintenance Fund prepayments	4,131	4,356
-Loan to Joint Union Administration Fund	-	2,590
-Loan to Joint Union Building Maintenance Fund	2,367	2,367
	31,845	20,180
	31,845	20,180
NOTE 8. Investment properties		
United Firefighters' Union of Australia		
Land and Buildings		
23 Chick Place, Kalbarri – at cost	248,531	248,531
Less: Accumulated Depreciation	(15,724)	-
	232,807	248,531
	232,807	248,531
Meiros Place, Dawesville – at cost	167,704	167,704
Less: Accumulated Depreciation	(21,931)	-
	145,773	167,704
	145,773	167,704
59 Railway Parade, Mt Lawley – at cost	181,625	181,625
Less: Accumulated Depreciation	(13,348)	-
	168,277	181,625
	168,277	181,625
104 Boronia Ridge, Walpole – at cost	55,369	55,369
Less: Accumulated Depreciation	(2,752)	-
	52,617	55,369
	52,617	55,369
Total	599,474	653,229

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Investment properties

Joint Unions Building & Maintenance Fund - 50% share

Land and Buildings

6 Pelican Place, Dunsborough – at cost	64,096	64,096
Less: Accumulated Depreciation	(7,806)	-

	56,290	64,096
--	--------	--------

9 Pelican Place, Dunsborough – at cost	87,379	87,379
Less: Accumulated Depreciation	(10,634)	-

	76,745	87,379
--	--------	--------

61 Railway Parade, Mt Lawley – at cost	36,386	36,386
Less: Accumulated Depreciation	(14,045)	-

	22,341	36,386
--	--------	--------

Building Improvements

6 Pelican Place, Dunsborough – at cost	1,919	1,074
Less: Accumulated Depreciation	(1,629)	-

	290	1,074
--	-----	-------

9 Pelican Place, Dunsborough – at cost	2,297	1,452
Less: Accumulated Depreciation	(2,055)	-

	242	1,452
--	-----	-------

61 Railway Parade, Mt Lawley – at cost	2,197	2,197
Less: Accumulated Depreciation	(1,813)	-

	384	2,197
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	156,292	192,584
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Total	<u>755,766</u>	<u>845,813</u>
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UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	\$	\$
NOTE 9. Property, plant and equipment		
<u>Land and Buildings</u>		
Joint Unions Building & Maintenance Fund - 50% share		
63 Railway Parade, Mt Lawley		
At cost	91,387	91,387
Less: Accumulated depreciation	(15,755)	-
	75,632	91,387
Building Improvement	7,447	7,447
Less: Accumulated depreciation	(802)	-
	6,645	7,447
Total	82,277	98,834
<u>Plant and Equipment</u>		
23 Chick Place, Kalbarri – Furniture and Fittings		
At cost	59,177	52,286
Less: Accumulated depreciation	(43,763)	(41,319)
	15,414	10,967
Melros, Dawesville – Furniture and Fittings		
Cost	20,205	20,205
Less: Accumulated depreciation	(17,605)	(16,956)
	2,600	3,249

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	\$	\$
NOTE 9. Property, plant and equipment (continued)		
59 Railway Parade, Mt Lawley – Furniture and Fittings		
Cost	2,285	2,285
Less: Accumulated depreciation	(1,073)	(990)
	1,212	1,295
63 Railway Parade, Mt Lawley - Furniture and Fittings		
Cost	15,539	13,782
Less: Accumulated depreciation	(12,815)	(11,524)
	2,724	2,258
Motor Vehicles		
Cost	57,054	48,368
Less: Accumulated depreciation	(20,085)	(26,771)
	36,969	21,597
Computer equipment		
Cost	2,821	-
Less: Accumulated depreciation	(340)	-
	2,481	-
Joint Unions Administration Fund - 40.89% share		
Cost	21,139	21,139
Less: Accumulated depreciation	(19,418)	(18,644)
	1,721	2,495
Joint Unions Building & Maintenance Fund - 50% share		
Cost	65,698	65,698
Less: Accumulated depreciation	(52,294)	(45,731)
	13,404	19,967
Total Plant and Equipment	75,594	61,828
Total Property, Plant and Equipment	158,801	160,662

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

NOTE 9. Property, plant and equipment (continued)

Reconciliations of the carrying amounts for each class of property, plant and equipment at the beginning and end of the current financial year are set out below:

	Land and Buildings 2007 \$	Plant and equipment 2007 \$	Total 2007 \$
Carrying amount at beginning of financial year	98,834	61,828	160,662
Additions	-	45,851	45,851
Disposals	-	(25,697)	(25,697)
Additions – Administration Fund	-	-	-
Additions – Building & Maintenance Fund	-	-	-
Depreciation expense	(16,557)	2,219	(14,678)
Depreciation – Administration Fund	-	(774)	(774)
Depreciation – Building & Maintenance Fund	-	(6,563)	(6,563)
	<u>82,277</u>	<u>75,594</u>	<u>158,801</u>

	Land and Buildings 2006 \$	Plant and equipment 2006 \$	Total 2006 \$
Carrying amount at beginning of financial year	98,834	61,121	159,955
Additions	-	1,170	1,170
Disposals	-	-	-
Additions – Administration Fund	-	-	-
Additions – Building & Maintenance Fund	-	13,185	13,185
Depreciation expense	-	(10,086)	(10,086)
Depreciation – Administration Fund	-	(1,303)	(1,303)
Depreciation – Building & Maintenance Fund	-	(2,259)	(2,259)
	<u>98,834</u>	<u>61,828</u>	<u>160,662</u>

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	\$	\$
NOTE 10. Trade and other payables		
<i>Unsecured liabilities</i>		
Other Creditors	854	41,193
Other Accruals	15,995	26,333
GST payable	7,762	1,038
Audit accrual		
- United Firefighters' Union of Western Australia,	9,500	9,240
- Joint Unions Administration Fund	1,840	1,574
- Joint Unions Building & Maintenance Fund	2,250	-
Joint Funds		
- Joint Unions Administration Fund	1,401	10,595
- Joint Unions Building & Maintenance Fund	2,364	5,025
	41,966	94,998
	41,966	94,998

NOTE 11. Interest-bearing borrowings

Current		
<i>Secured</i>		
Bank loans	26,520	26,520
	26,520	26,520
Non current		
<i>Secured</i>		
Bank loans	131,903	144,977
	131,903	144,977

(a) The bank loans are secured by a registered first Mortgage over 59 Railway Parade, Mt Lawley; and 23 Chick Place, Kalbarri.

(b) The carrying amounts of non-current assets pledged as security are:

First mortgage		
Freehold land and buildings	430,156	430,156
	430,156	430,156

(c) The effective interest rate is 8.55%

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007	2006
	\$	\$
NOTE 12. Provisions		
Current		
Provision for employee leave entitlements		
- United Firefighters' Union of Western Australia	11,986	6,659
- Joint Unions Administration Fund	1,138	197
	<u>13,124</u>	<u>6,856</u>
Non current		
Provision for employee leave entitlements		
- United Firefighters' Union of Western Australia	6,455	-
- Joint Unions Administration Fund		
Long Service Leave	2,176	3,856
	<u>8,631</u>	<u>3,856</u>
 (a) Aggregate employee entitlements liability	 <u>11,986</u>	 <u>6,659</u>
 (b) Number of employees at year-end	 <u>2</u>	 <u>2</u>

NOTE 13. CONTINGENT ASSET

The contingent asset that was disclosed as at 31 December 2005 has not been received and the committee notes that the National Office does not intend to reimburse the amount in the future. The committee is satisfied that no adjustment is necessary in the financial statements for the year ended 31 December 2007.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007	2006
	\$	\$
NOTE 15. Reconciliation of cash flow from operations with profit/(loss) from ordinary activities		
(a) Reconciliation of Cash		
Energy Credit Union - General account	26,994	81,544
Energy Credit Union - Staff leave	15,269	14,069
Energy Credit Union - Vehicle replacement	33,083	48,986
Undeposited Funds	1,344	1,210
Petty cash	100	100
	76,790	145,909
(b) Reconciliation of cash flow from operations with profit/(loss)		
Profit/(Loss) from ordinary activities	(103,388)	(46,983)
<i>Non-cash flows in profit/(loss) from ordinary activities:</i>		
Depreciation	64,988	10,086
Share of net (surplus)/deficiency		
- Joint Unions Administration Fund	(345)	(1,677)
- Joint Unions Building & Maintenance Fund	57,462	2,769
<i>Changes in assets and liabilities:</i>		
Decrease/(increase) in receivables	4,632	615
Decrease/(increase) in prepayments	(9,298)	(1,390)
(Decrease)/increase in inventories	157	205
(Decrease)/increase in payables	(62,839)	28,772
Increase in provisions	12,976	(6,444)
	(35,655)	(14,047)
(c) The organisation has no credit stand-by or unused financing facilities in place.		
(d) There were no non-cash financing or investing activities during the period.		

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

NOTE 16. Remuneration and retirement benefits

The committee of management who held office during the year were:

Kevin Jolly, President, (January – December)
 David Bowers, Secretary/Treasurer, (January - December),
 Brad Stringer, Officer Vice President, (January - December),
 Scott Gamble, Firefighter Vice President, (January - December),
 Brian Longman, Assistant Secretary, (January - December),
 Leigh Bishop, Committee Member, (January - December),
 Terry Griffiths, Committee Member, (January - December),
 Leslie Holden, Committee Member, (January - December),
 Jane Humphrys, Committee Member, (January - December),
 Neil MacKintosh, Committee Member, (January - December),
 Frank Martinelli, Committee Member, (January - December),
 Paul Paardekooper, Committee Member, (January - December),
 Russell Perring, Committee Member, (January - December),
 Mike Teraci, Committee Member, (January - December),
 Rob Forster, Ordinary Trustee, (January - December),
 Graeme Geer, Officer Trustee, (January - December),
 David Young, Firefighter Trustee, (January - December),
 Graham Blackford, Committee Member, (January – October),
 Geoff O'Day, Committee Member, (January - June),

Members of the committee of management were in office from the beginning of the financial year until the date of this report, unless otherwise stated.

	2007	2006
	\$	\$
Remuneration of Officers		
Remuneration received or receivable by all officers of the committee of management:		
- from the Union or any related party in connection with the management of the Union	39,867	114,818
	39,867	114,818

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

NOTE 17. Related party disclosures

(a) Transactions with Committee Members

The following payments and/or benefits provided to the committee during the year

Meeting Allowance	9,200	5,750
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(b) Transactions with Joint Ventures

Contributions payable to Joint Unions

Administration Fund	(4,143)	(5,908)
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Building & Maintenance fund	-	-
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Share of net surplus/(deficit)

Joint Unions Administration Fund	345	1,677
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Joint Unions Building & Maintenance Fund	(57,462)	(2,768)
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Contributions Paid

Joint Unions Administration Fund	67,869	72,589
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Joint Unions Building & Maintenance Fund	32,029	10,000
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Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

NOTE 18. Financial Instruments

a) Interest rate risk exposures

The Union's exposure to interest rate risk and the effective weighted average interest rate by maturity periods is set out in the following table. For interest rates applicable to each class of asset or liability refer to individual notes to the financial statements.

Exposures arise predominantly from assets and liabilities bearing variable interest rates as the Union intends to hold fixed rate assets and liabilities to maturity.

	Note	Floating interest rate \$	Fixed interest maturing in:			Non interest bearing \$	Total \$
			1 year or less \$	Over 1 to 5 years \$	More than 5 years \$		
2007							
Financial assets							
Cash	4	91,151	-	-	-	-	91,151
Receivables	5	-	-	-	-	5,774	5,774
Total financial assets		91,151	-	-	-	5,774	96,925
Weighted average interest rate		1.12%					
Financial liabilities							
Payables	10	-	-	-	-	41,966	41,966
Secured loans	11	158,423	-	-	-	-	158,423
Total financial liabilities		158,423	-	-	-	41,966	200,389
Net financial assets/(liabilities)		(67,272)	-	-	-	(36,192)	(103,464)
Weighted average interest rate		8.5%					

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Note 18. Financial instruments (continued)

	Note	Floating interest rate \$	1 year or less \$	Over 1 to 5 years \$	More than 5 years \$	Non interest bearing \$	Total \$
2006							
Financial assets							
Cash at bank	4	161,203	-	-	-	-	161,203
Receivables	5	-	-	-	-	12,773	12,773
Total financial assets		<u>161,203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,773</u>	<u>177,766</u>
Weighted average interest rate		0.23%					
Financial liabilities							
Payables	-	-	-	-	-	94,998	94,998
Secured loans	11	171,497	-	-	-	-	171,497
Total financial liabilities		<u>171,497</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,998</u>	<u>266,495</u>
Net financial assets/(liabilities)		<u>(10,294)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,225)</u>	<u>(92,519)</u>
Weighted average interest rate		7.67%					

b) Credit risk exposure

The credit risk on financial assets of the Union, which have been recognised on the balance sheet, other than investments in shares, is generally the carrying amount, net of any provision for doubtful debts. The Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by it.

c) Net fair value of financial assets and liabilities

On balance sheet

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities of the Union approximates their carrying amounts.

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

NOTE 19. Remuneration of auditors

During the year the following amounts were paid to the auditor of the Union, its related practices and non-related audit firms:

	2007	2006
	\$	\$
Assurance services		
Audit services		
Horwath Audit (WA) Pty Ltd	7,207	7,626
Total remuneration for audit services	7,207	7,626
Other Services		
Other services provided by related practice		
Of auditor - Horwath Audit (WA) Pty Ltd	5,633	7,053
PKF	1,978	-
	1,978	-

NOTE 20. Segment Information

The entity is a Western Australian registered state union whose objectives are to further and protect the interests of its members.

NOTE 21. Union Details

The principal place of business of the Union is:

United Firefighters' Union Of Western Australia
63 Railway Parade
Mt Lawley WA 6050

NOTE 22. Events occurring subsequent to balance date

The committee of management have not identified any significant events not already disclosed in the financial statements which have occurred after balance date but before the signing of the accounts.



Chartered Accountants
& Business Advisers

UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA

DISCLAIMER

**TO THE MEMBERS OF
UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA**

The additional financial report data presented on pages 34 - 35 is in accordance with the books and records which have been subjected to the auditing procedures applied in our statutory audit for the year ended 31 December 2007. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy of reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than United Firefighters' Union of Western Australia), in respect of such data, including any errors or omissions therein however caused.

PKF
Chartered Accountants

Chris Nicoloff
Partner

Dated in Perth, Western Australia, dated this *1st* day of *April* 2008

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**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007	2006
	\$	\$
INCOME		
Advertising and royalties	-	1,000
Share of net surplus – Joint Unions		
- Joint Unions Building & Maintenance Fund	(57,462)	(2,768)
- Joint Unions Administration Fund	345	1,677
Interest received	1,261	370
Members dues and subscriptions	519,433	471,353
Rental income	44,943	47,570
Merchandise sales	11	873
Sundry income	2,617	1,145
	-----	-----
TOTAL INCOME	511,148	521,220
	-----	-----
EXPENDITURE		
Advertising	636	1,398
Affiliation and membership fees	27,062	36,396
Agents commission	2,032	2,610
Ambulance	1,089	300
Audit	7,467	9,240
Accounting fees	5,633	7,804
ATO GIC & Penalties	118	110
Bank fees	574	6,604
Computer expenses	9,066	11,951
Committee and delegate expenses	41,623	51,281
Contributions - Administration Fund	67,869	72,589
Contributions - Building & Maintenance Fund	32,029	10,000
Contributions - Other	1,271	-
Credit card fees	376	218
Depreciation	64,647	10,110
Donations	2,700	3,800
Electricity	3,055	3,894
Extraordinary member assistance	1,091	1,680
Freight	1,605	-
Fringe benefits tax	(1,185)	1,638
Gardening and cleaning	1,614	2,865
Gas	589	1,165
General expenses	156	3,943
Hire	6,183	1,816
Honorariums and presentations	4,625	4,975
Hospital television hire	59	152
Increase in leave provision	11,782	883
Insurance	4,222	2,995
Interest	13,447	7,738
Late fees paid	-	100

**UNITED FIREFIGHTERS' UNION OF WESTERN AUSTRALIA
 DETAILED INCOME AND EXPENDITURE STATEMENT
 FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007	2006
	\$	\$
EXPENDITURE (CONTINUED)		
Legal fees	83,049	87,061
Loss on sale of assets	2,367	-
Motor vehicle expenses	6,964	8,708
Other employer expenses	-	274
Printing, postage and stationery	4,594	3,673
Purchases – merchandise	613	706
Rates, water & land tax	6,955	10,087
Repairs and maintenance	6,006	1,583
Replacement equipment	3,771	46
Shrinkage	-	757
Staff amenities	-	300
Standby	9,759	7,725
Subscriptions	(1,065)	(215)
Superannuation	17,909	19,178
Salaries	146,447	160,762
Telephone – landline	2,426	2,181
Telephone – mobile	5,845	5,202
Workers' compensation	7,120	1,920
TOTAL EXPENDITURE	614,195	568,203
 PROFIT/(LOSS) FOR THE YEAR	(103,047)	(46,983)

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