



Fair Work Australia

19 October 2009

Graeme Greer
Secretary
United Firefighters' Union of Australia
West Australian Branch
59 Railway Parade
MT LAWLEY WA 6050

Dear Mr Greer

Applications for certificates stating financial affairs of Branch encompassed by financial affairs of associated State body for years ended 31 December 2005, 2006, 2007 and 2008

I refer to your applications lodged pursuant to s269 of the *Fair Work (Registered Organisations) Act 2009* in respect of the West Australian Branch of the United Firefighters' Union of Australia for the financial years ended 31 December 2005, 2006, 2007 and 2008. The applications were lodged with Fair Work Australia on 30 September 2009.

Repeated efforts have been made to secure lodgement of the financial reports of the Branch for the said financial years. While section 269 does not contain any express provision for retrospective operation in respect of previous financial years, I am prepared to consider exercise of the power provided under section 269 in relation to the applications for the earlier financial years.

I have granted the applications in relation to the financial years ended 31 December 2005, 2006, 2007 and 2008. My certificate is enclosed.

Although I have granted the applications, I am not obliged to do so. Your letter of 1 October provides an assurance that there will be no further oversights. Any future applications lodged with Fair Work Australia will therefore be expected within the legislative timeframe.

Yours sincerely

Terry Nassios
Delegate of the General Manager
Fair Work Australia

FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

s.269(2)(a) - Reporting unit's financial affairs encompassed by associated State body

United Firefighters' Union of Australia

CERTIFICATE

On 30 September 2009 applications were made under s269(2)(a) of the Act by the West Australian Branch (the Branch) of the abovenamed organisation for certificates stating that the financial affairs of the Branch are encompassed by the financial affairs of the United Firefighters Union of Australia West Australian Branch (the Association), an associated State body, in respect of the financial years ending 31 December 2005, 2006, 2007 and 2008.

On 30 September 2009, the Branch lodged a copy of the audited accounts of the Association with Fair Work Australia.

I am satisfied that the Association:

- is registered under the *Industrial Relations Act 1979 (WA)*, a prescribed State Act; and
- is, or purports to be, composed of substantially the same members as the Branch; and
- has, or purports to have, officers who are substantially the same as designated officers in relation to the Branch; and
- is an associated State body.

I am further satisfied that:

- the Association has in accordance with prescribed State legislation, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members and lodged the accounts with the relevant State authority; and
- any members of the Branch who are not also members of the Association have been provided with copies of the accounts at substantially the same time as the members of the Branch who are members of the Association.

I am satisfied that the financial affairs of the Branch in respect of the financial year ending 31 December 2005, 2006, 2007 and 2008, are encompassed by the financial affairs of the Association and I certify accordingly under s269(2)(a) of the Act.


T. Nassios
Delegate of the General Manager
Fair Work Australia



19 October 2009



UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar
Attn Mr Rob Pfeiffer
Statutory Services Branch
Australian Industrial Branch
GPO Box 1994S
Melbourne VIC 3001

1 October 2009

Dear Robert

Re: Branch Elections - Change of Secretary

In 2005 as a result of Branch elections there was a change of the Secretary of the West Australian Branch from Tony Drewett to David Bowers and again in May 2009 from David Bowers to myself Graeme Geer.

Previous to David Bowers tenure, exemption from reporting to the Australian Industrial Relations Commission had been requested and granted.

As David Bowers has moved on, I am unable to ascertain why the reports were not lodged. I am left to assume, as we were reporting to Western Australia Industrial Relations Commission that it was an oversight of the requirement to seek exemption or report to the Australian Industrial Relations Commission.

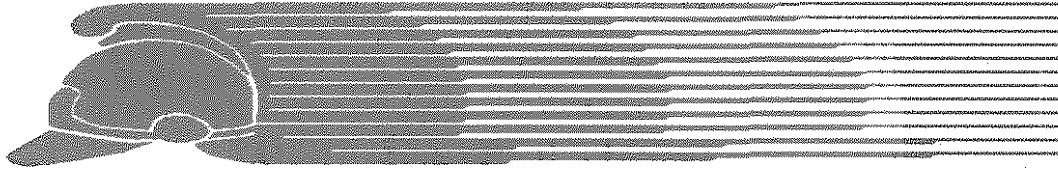
We apologise for the errors and will ensure there is no further oversights.

Regards

Graeme Geer
Secretary

59 Railway Parade Mt Lawley WA 6050

Ph: 08 9272 1199
Fax: 08 9272 7789
www.ufuofwa.net.au



UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar
Attn Mr Rob Pfeiffer
Statutory Services Branch
Australian Industrial Branch
GPO Box 1994S
Melbourne VIC 3001

30 September 2009

Dear Mr Pfeiffer

Re: Application Pursuant to s.269 of Schedule 1 B of the Fair Work (Registered Organisations) Act 2009 (the RO Act)

The United Firefighters Union of Australia West Australian Branch makes application pursuant to s.269 of Schedule 1 B of the Fair Work (Registered Organisations) Act 2009 (the RO Act), to be taken to have satisfied Part 3 of Schedule 1 B.

RELIEF SOUGHT

- That the Registrar issue a certificate stating that the financial affairs of the reporting unit are encompassed by the financial affairs of the associated State body.
- That the Reporting Unit is taken to have satisfied Part 3 of Schedule 1 B of the Fair Work(Registered Organisations) Act 2009 (the RO Act)

GROUND AND REASONS

S.269 of Schedule 1 B applies to the UFU of WA West Australian Branch (hereinafter referred to as "Reporting Unit") on the following basis:

1. The United Firefighters Union of WA (hereinafter referred to as the "associated State body") is registered as an industrial organisation under the Industrial Relations Act (WA) 1979.
2. The associated State body is composed of substantially the same members as the Reporting Unit.
3. The officers of the associated State body are substantially the same as the officers of the Reporting Unit.

59 Railway Parade
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The reporting Unit is taken to have satisfied Part 3 of Schedule 1B on the following basis:

- a. The associated State body has, in accordance with the Industrial Relations Act (WA) 1979, prepared accounts, had those accounts audited, provided a copy of the audited accounts to its members, and lodged the audited accounts with the West Australian Industrial Registry; and
- b. A copy of the audited accounts are attached hereto (See Attachment 1);
- c. All members of the Reporting Unit and the associated State body, at substantially the same time, have been provided a copy of the Auditor's Report, Balance Sheet and Statement of Income and Expenditure, free of charge, in accordance with s.65 of the Industrial Relations Act 1979, by publishing the Reports in the Reporting Unit and Associated State Body's monthly Minutes.
- d. All members of the Reporting Unit have been provided with a copy of the Operating Report in accordance with s.65 of the Industrial Relations Act 1979, by publishing the Reports in the Reporting Unit and Associated State Body's monthly Minutes.
- e. A copy of the Operating Report is attached hereto (see attachment 2)

The United Firefighters Union of Australia, West Australian Branch submits that based on the grounds and reasons stated herein and the supporting documentation, the Branch satisfies s.269 of Schedule 1B and consequently seeks the relief as sought in this application.

If you have any queries with regard to this application or seek further supporting evidence, please contact this office.

Regards

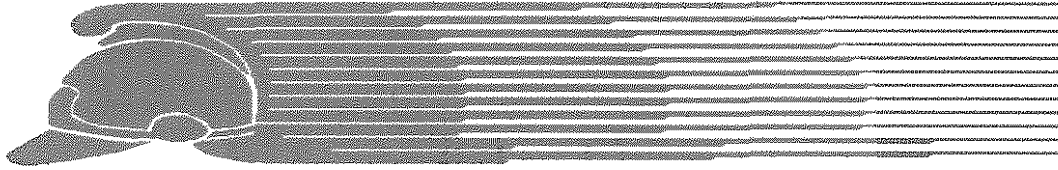


Graeme Geer
Secretary

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UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH

ABN: 31 367 577 278

PRESIDENT: Kevin Jolly

SECRETARY: Graeme Geer

The Industrial Registrar
Attn Mr Rob Pfeiffer
Statutory Services Branch
Australian Industrial Branch
GPO Box 1994S
Melbourne VIC 3001

1 October 2009

Dear Robert

Re: Branch Elections - Change of Secretary

In 2005 as a result of Branch elections there was a change of the Secretary of the West Australian Branch from Tony Drewett to David Bowers and again in May 2009 from David Bowers to myself Graeme Geer.

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We apologise for the errors and will ensure there is no further oversights.

Regards

Graeme Geer
Secretary

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UNITED FIREFIGHTERS UNION OF WA, WEST AUSTRALIAN BRANCH

Operating Report for year ended 31 December 2008 - s254

Principal Activities

The principal activities of the Branch during the reporting period were to provide industrial and organizing services to the members, consistent with the objects of the Union as per Rule 4: Objects of the Rules. s254(2)(a).

The Branch's principal activities results in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Union. s254(2)(a).

There were no significant changes in the nature of the Unions principal activities during the reporting period. s254(2)(a).

Manner of Resignation

Members may resign from the Branch in accordance with Rule 7, which reads as follows: s254(2)(c)

7 - TERMINATION OF MEMBERSHIP

- (1) A member of the union may end that membership by written notice of resignation to the union.
- (2) A notice of resignation shall be served on the union by;
 - (a) Delivering it personally to the union's office at the address registered under the act.
 - (b) Sending it by certified mail to the address mentioned in paragraph 2 (a) of this rule or to the address of the union as ascertained by referring to a current directory of telephone numbers.
- (3) A notice of resignation takes effect on the day on which it is served of the organisation or on a day specified in the notice.
- (4) Any dues payable but not paid by a former Member of the Union, in relation to a period before a Member's resignation from the Union took effect, may be sued for and recovered in the name of the Union, in a court of competent jurisdiction, as a debt due to the Union.
- (5) A notice of resignation that has been received by the Union is not invalid because it was not addressed and delivered in accordance with Sub-Rule (1 and 2).

- (6) A resignation from membership of the Union is valid even if it is not effected in accordance with this Rule if the Member is informed in writing by or on behalf of the Union that the resignation has been accepted.

Trustee or director of trustee company of superannuation entity or exempt public sector superannuation scheme s254(2)(d)


No officers of the branch held positions of Trustee or director of Trustee Company of a superannuation entity or exempt public sector superannuation scheme.

Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Branch was 1005.

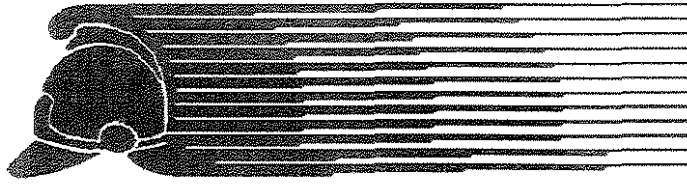
Number of Employees

The numbers of persons who were, at the end of the reporting period, employees of the Branch was 2 Full Time and 2 Part Time - 40% till 20 November 2008, then 1 full time from 21 November 2008.



Graeme Geer
(Secretary)

Date: _____

**UNITED FIREFIGHTERS UNION OF AUSTRALIA
WEST AUSTRALIAN BRANCH**

PRESIDENT: KEVIN JOLLY

SECRETARY: DAVID BOWERS

ABN: 31 367 577 278

Ms Rosemary Christie
Registrar
Department of the Registrar
WA Industrial Relations Commission
111 St. George's Terrace
PERTH WA 6000

30 September 2009

Dear Madam

**Officers and Membership Return 2008
and Statutory Declaration**

Please find attached a list of the names, addresses and occupations of persons holding office in the organisation together with a record of the number of members in the organisation as at 1 January 2009, and the appropriate Statutory Declarations.

Yours faithfully

Graeme Geer
STATE SECRETARY

Encl.

WESTERN AUSTRALIA

OATHS, AFFIDAVITS AND STATUTORY DECLARATIONS ACT 2005

Statutory Declaration

I, Graeme Geer of 59 Railway Parade Mount Lawley in the State of Western Australia, Secretary of the United Firefighters Union of Australia, WA Branch SINCERELY DECLARE as follows:

1. THAT I AM THE DULY APPOINTED STATE SECRETARY OF THE UNITED FIREFIGHTERS' UNION OF AUSTRALIA, WEST AUSTRALIAN BRANCH.
2. THIS IS AN AMENDED STATUTORY DECLARATION ADVISING THAT THE NUMBER OF MEMBERS ORIGINALLY SENT AS OF THE 1ST DAY OF JANUARY 2009 WAS 978 MEMBERS, THIS DID NOT INCLUDE TRANSFIELD AND 2 OFFICE MEMBERS. THE CORRECT NUMBER OF MEMBERS AS OF 1ST DAY OF JANUARY, 2009 WERE 1005 MEMBERS IN THE ABOVEMENTIONED UNION.
3. THAT ANNEXED HERETO AND SIGNED BY ME IS A TRUE COPY OF THE LIST OF NAMES, POSTAL ADDRESSES AND OCCUPATIONS OF THE PERSONS PRESENTLY HOLDING OFFICE IN THE ABOVEMENTIONED UNION.
4. THAT SUCH ANNEXURE IS A CORRECT STATEMENT OF THE INFORMATION CONTAINED THEREIN.

This declaration is true and I know that it is an offence to make a declaration knowing that it is false in a material particular.

This declaration is made under the *Oaths, Affidavits and Statutory Declarations Act 2005*

Declared at Perth.....in the state of Western Australia
this 30.....day of September.....2009

before me
(signature of authorised witness)

Colin Singer
Justice of the Peace (WA)

...Number: 28987.....
(name of authority witness and qualification as such witness)

.....
(signature of person making declaration)

JP OFFICE, Curtin House
60 BEAUFORT STREET
PERTH WA 6000
PH: 08 9223 9130

Statutory Declaration

I DAVID JOHN BOWERS.....
of..... 59 RAILWAY PARADE MT LAWLEY WA 6050.....
in the State of Western Australia..... STATE SECRETARY.....

sincerely declare as follows: -

1. THAT I AM THE DULY APPOINTED STATE SECRETARY OF THE UNITED FIREFIGHTERS' UNION OF AUSTRALIA, WEST AUSTRALIAN BRANCH
2. THAT AS AT THE 1ST DAY OF JANUARY, 2009 THERE WERE 978 MEMBERS IN THE ABOVEMENTIONED UNION.
3. THAT ANNEXED HERETO AND SIGNED BY ME IS A TRUE COPY OF THE LIST OF NAMES, POSTAL ADDRESSES AND OCCUPATIONS OF THE PERSONS PRESENTLY HOLDING OFFICE IN THE ABOVEMENTIONED UNION.
4. THAT SUCH ANNEXURE IS A CORRECT STATEMENT OF THE INFORMATION CONTAINED THEREIN.

ERROR

This declaration is true and I know that it is an offence to make a declaration knowing that it is false in a material particular. This declaration is made under the *Oaths, Affidavits and Statutory Declarations Act 2005* at 59 Railway Pde Mt Lawley WA 6050 [place] on Twenty-fifth [day] of February [month] 2009 [year] by:



.....[Signature of person making the declaration]

In the presence of,  SP 7455.....[Signature of authorised witness]

..... Frank Martinelli.....[Name of authorised witness]

of..... 7 Bunthorne Court Duncraig WA 6023[address]

..... Justice of the Peace.....[qualification as such a witness¹]

¹ Choose from the list in Note 1

United Firefighters Union of Western Australia

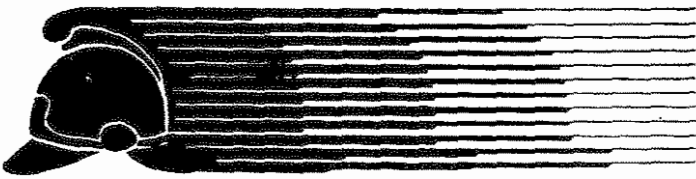
2008 Members to 31 December 2008.

The Committee Members in office at any time during the financial year are:

1. Kevin Jolly, President, (January - December),
2. David Bowers, Secretary / Treasurer, (January - December),
3. Brad Stringer, Officer Vice President, (January - December),
4. Scott Gamble, Firefighter Vice President, (January - December),
5. Brian Longman, Assistant Secretary, (January - December),
6. Leigh Bishop, Committee Member, (January - December),
7. Terry Griffiths, Committee Member, (January - December),
8. Leslie Holden, Committee Member, (January - December),
9. Jane Humphrys, Committee Member, (January - December),
10. Neil MacKintosh, Committee Member, (January - December),
11. Frank Martinelli, Committee Member, (January - December),
12. Paul Paardekooper, Committee Member, (January - December),
13. Russell Perring, Committee Member, (January - December),
14. Mike Teraci, Committee Member, (January - December),
15. Rob Forster, Ordinary Trustee, (January - December),
16. Graeme Geer, Officer Trustee, (January - December),
17. David Young, Firefighter Trustee, (January - December),
18. Mark Payne, Committee Member (January - December),
19. Steve Rogers, Committee Member, (February - December)

Members of the committee of management were in office from the beginning of the financial year until the date of this report, unless otherwise stated.

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Committee of Management Members

As of 31 December 2008

NAME	HOME ADDRESS
Leigh BISHOP <i>Committee</i>	[REDACTED]
David BOWERS <i>(Secretary)</i>	[REDACTED]
Rob FORSTER <i>Ordinary Trustee</i>	[REDACTED]
Scott GAMBLE <i>F/F Vice President</i>	[REDACTED]
Graeme GEER <i>Officer Trustee</i>	[REDACTED]
Terry GRIFFITHS <i>Committee</i>	[REDACTED]
Les HOLDEN <i>Committee</i>	[REDACTED]
Jane HUMPHRYS <i>Committee</i>	[REDACTED]
Kevin JOLLY <i>President</i>	[REDACTED]
Brian LONGMAN <i>Ass. Secretary</i>	[REDACTED]
Neil MACKINTOSH <i>Committee</i>	[REDACTED]
Frank MARTINELLI <i>Committee</i>	[REDACTED]
Paul PAARDEKOOPEL <i>Committee</i>	[REDACTED]
Mark PAYNE <i>Committee</i>	[REDACTED]
Russell PERRING <i>Committee</i>	[REDACTED]
Steve ROGERS <i>Committee</i>	[REDACTED]
Brad STRINGER <i>OF Vice President</i>	[REDACTED]
Mike TERACI <i>Committee</i>	[REDACTED]
Dave YOUNG <i>F/F Trustee</i>	[REDACTED]

UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA

ABN 31 367 577 278

**GENERAL PURPOSE
FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2008**

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UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

OPERATING REPORT

Your Committee of Management present their report on the United Firefighters Union of Western Australia (the "Union") for the financial year ended 31 December 2008.

Members of the Committee of Management

The names of the Committee Members in office at any time during or since the end of the financial year are:

1. Kevin Jolly, President, (January - December),
2. David Bowers, Secretary / Treasurer, (January - December),
3. Brad Stringer, Officer Vice President, (January - December),
4. Scott Gamble, Firefighter Vice President, (January - December),
5. Brian Longman, Assistant Secretary, (January - December),
6. Leigh Bishop, Committee Member, (January - December),
7. Terry Griffiths, Committee Member, (January - December),
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11. Frank Martinelli, Committee Member, (January - December),
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13. Russell Perring, Committee Member, (January - December),
14. Mike Teraci, Committee Member, (January - December),
15. Rob Forster, Ordinary Trustee, (January - December),
16. Graeme Geer, Officer Trustee, (January - December),
17. David Young, Firefighter Trustee, (January - December),
18. Mark Payne, Committee Member (January - December),
19. Steve Rogers, Committee Member, (February - December)

Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

No elected Officer or Member is a trustee/director of a superannuation entity.

Principal Activity

The Union is a trade union which represents the industrial interests of the career public sector and private industry firefighters, communications officers and fire safety officers employed within the state of Western Australia.

Number of members at 31 December 2008: 977

Member's right to resign

Members may resign from the Union by giving written notice to the Union in accordance with the Rules of the Union.

Operating Results

The Union's loss for the year amounted to \$36,967 (2007: \$103,388 loss)

Significant Changes in State of Affairs

No significant changes in the state of affairs of the Union occurred during the financial year.

After Balance Date Events

The Union and the Western Australian Prison Officers Union ("WAPOU") entered into a deed of partition on 24th February 2009 to dissolve the existing joint venture arrangement.

The joint venture erstwhile held the following properties which are to be distributed among the Union and WAPOU as following:

- 63 Railway Parade, Mt. Lawley – to WAPOU

UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

- 9 Pelican Place, Dunsborough – to WAPOU
- 61 Railway Parade, Mt. Lawley – to the Union; and
- 6 Pelican Place, Dunsborough – to the Union.

As part of the settlement, WAPOU would pay \$170,000 (GST exclusive) to the Union as consideration for the excess in property value; and also \$80,000 (GST exclusive) to compensate the Union for shifting of the office.

The Union has acquired an investment property at 21 View Street, North Perth for \$1.6 million. The transaction has been settled on 17th February 2009. The property has been funded through mortgage from Police & Nurses Credit Society Limited.

Indemnification of Officer or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Union.

Proceedings on Behalf of the Union

No person has applied for leave of Court to bring proceedings on behalf of the Union or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the Union for all or any part of those proceedings.

The Union was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Committee of Members



David Bowers
Secretary / Treasurer

Dated: 16 April 2009

UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

COMMITTEE OF MANAGEMENT STATEMENT

The Committee of Management of United Firefighters Union of Western Australia ("Union") declares that the attached financial report:

1. Comply with the Australian Accounting Standards;
2. Comply with the reporting guidelines of the Industrial Registrar;
3. Gives a true and fair view of the Union's financial position at 31 December 2008, and the financial performance, cash flows, and the changes in equity for the year then ended;
4. There are reasonable grounds to believe that the Union would be able to pay its debts as and when they become due and payable; and
5. During the 2008 financial year, and up to the date of this statement,
 - a. the financial affairs of the Union have been managed in accordance with the Rules of the Union; and
 - b. the financial records of the Union have been kept and maintained in accordance with Schedule 1 of Workplace Relations Act 1996;

Signed in accordance with a resolution of the Committee of Members



David Bowers
Secretary / Treasurer

Dated: 16 April 2009



UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

INCOME STATEMENT
For the year ended 31 December 2008

	Note	2008	2007
		\$	\$
Continuing operations			
<i>Revenue:</i>			
Member subscriptions		533,138	519,433
Rental income		40,380	44,943
Other income		15,429	3,889
		<u>588,947</u>	<u>568,265</u>
<i>Expenditure:</i>			
Affiliation fees		(44,318)	(27,062)
Finance costs		(13,540)	(14,021)
Contributions to Joint Venture Funds	3	(45,456)	(99,898)
Depreciation		(23,367)	(64,988)
Employee benefits	3	(238,352)	(171,480)
Legal fees		(29,059)	(83,049)
Other expenses		(217,621)	(154,038)
Share in net loss of Joint Venture Funds	3	(14,201)	(57,117)
		<u>(625,914)</u>	<u>(671,653)</u>
Net loss attributable to members of the Union		<u>(36,967)</u>	<u>(103,388)</u>

The accompanying notes form part of these financial statements.

UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

BALANCE SHEET
As at 31 December 2008

	Note	2008 \$	2007 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	39,188	90,151
Trade and other receivables		253,114	8,141
Inventories		2,999	2,886
Prepayments		9,056	29,478
Total current assets		304,357	130,656
Non-current assets			
Investment properties	5	750,681	755,766
Property, plant and equipment	6	205,097	158,801
Total non-current assets		955,778	914,567
Total assets		1,260,135	1,045,223
LIABILITIES			
Current liabilities			
Trade and other payables	7	298,984	41,966
Interest bearing liabilities	8	17,015	12,980
Provisions	9	18,249	13,124
Total current liabilities		334,248	68,070
Non-current liabilities			
Interest bearing liabilities	8	128,188	145,443
Provisions	9	11,587	8,631
Total non-current liabilities		139,775	154,074
Total liabilities		474,023	222,144
Net assets		786,112	823,079
EQUITY			
Retained earnings		786,112	823,079
Total equity		786,112	823,079

The accompanying notes form part of these financial statements.

UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

STATEMENT OF CHANGES IN EQUITY
For the year ended 31 December 2008

	2008	2007
	\$	\$
<i>Retained earnings:</i>		
Balance at the beginning of the year	823,079	926,467
Net loss for the year	(36,967)	(103,388)
Balance at 31 December 2008	<u>786,112</u>	<u>823,079</u>

The accompanying notes form part of these financial statements.



UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

CASH FLOWS STATEMENT
For the year ended 31 December 2008

	Note	2008	2007
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipt from members		533,138	519,433
Receipt from investment properties		40,380	44,943
Interest and miscellaneous income		4,278	3,889
Payment to suppliers and employees		(499,781)	(492,642)
Interest paid		(13,540)	(14,021)
Payment to joint venture with WA Prison Officers Union		(51,956)	(95,135)
Cash generated by / (used in) operating activities	4	<u>12,519</u>	<u>(33,533)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of non-current assets		(58,898)	(34,900)
Sale of non-current assets		8,636	10,455
Cash used in investing activities		<u>(50,262)</u>	<u>(24,445)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank borrowings		(13,220)	(13,074)
Cash used in financing activities		<u>(13,220)</u>	<u>(13,074)</u>
Decrease in cash and cash equivalents during the year		(50,963)	(71,052)
Cash and cash equivalents at the beginning of the year		90,151	161,203
Cash and cash equivalents at the end of the year	4	<u>39,188</u>	<u>90,151</u>

The accompanying notes form part of these financial statements.

UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

NOTES TO FINANCIAL STATEMENTS

1. UNION INFORMATION

The financial report of United Firefighters Union of Western Australia ("Union") for the year ended 31 December 2008 was authorised for issue in accordance with a resolution of the Committee of Management.

The financial report comprise of the Union as an individual entity. The Union is registered and domiciled in Western Australia.

The Union is a trade union which represents the industrial interests of the career public sector and private industry firefighters, communications officers and fire safety officers employed within the state of Western Australia.

Number of members at 31 December 2008: 977

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the *Industrial Relations Act, 1979 (WA)*, and *Workplace Relations Act 1996 (Commonwealth)* and applicable Australian Accounting Standards. The financial report has also been prepared on a historical cost basis, except where stated otherwise.

The functional and the presentation currency of the Union is Australian Dollars.

Going concern basis of preparation:

The financial report has been prepared on a going concern basis, which assumes continuity of operations for a foreseeable future and realisation of assets and settlement of liabilities in the normal course of operations.

The assessment of the going concern assumption is based on forecasted cash flows adequate to meet Unions contractual and the normal operating expenditure at least for the next 12 months. Based on this factor, the Committee of Management are satisfied that the going concern basis is appropriate.

(b) Statement of compliance

The financial report has been prepared applying the requirements of Australian Accounting Standards (including UIG Interpretations).

Compliance the principles of Australian Accounting Standards also ensure compliance with requirements of International Financial Reporting Standards.

(c) New Standards and Interpretations Not Yet Adopted

Certain Australian Accounting Standards and UIG interpretations have recently been issued or amended but are not yet effective. These standards have not been adopted by the Union for the year ended 31 December 2008. Amendments issued affecting the entities are outlined below:

Title	Summary	Application date	Impact on the group
AASB 101: Presentation of Financial Statements	The revised standard affects the presentation of changes in equity and comprehensive income. It does not change the recognition, measurement or disclosure of specific transactions and other events required by other AASB standards. However, it is	Financial year beginning 1 st January 2009	AASB 101 affects disclosures in the financial report, rather than the measurement or recognition of financial items.

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	important to note that the AASB has decided that Australian issuers must make use in financial reports of the descriptions- Statement of Financial Performance and Position rather than Balance Sheet and Income Statement and use the term "Financial Report" and not "Financial Statement." The Amending Standard updates references in various other pronouncements.	The amendments to the standards will impact the group's financial report disclosures for the financial year ending 30 June 2010.
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Amendments / revisions to other Accounting Standards and Interpretations would not have material impact on the Union's financial report, as the Union does not engage in activities / transactions affected by those amendments / revisions.

(d) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Membership fees:

Membership fees are recognised on an accrual basis upon deduction of membership dues from each member's payroll.

Rental income:

Operating lease income are recognised over the period of the lease on a straight line basis.

Interest

Revenue is recognised as the interest accrues (using the effective interest method).

(e) Employee Benefits Expenditure

Employee benefits such as salary and wages are measured at the rate at which the company expects to settle the liability; and recognised during the period over which the employee services are being rendered.

(f) Income Taxes

No income tax has been recognised as the Union is exempted from such taxes under the *Income Tax Assessment Act 1997*.

(g) Interest in Joint Venture

The Union's interest in its Joint Venture operations is recognised applying the proportional consolidation method. Accordingly the Union recognises its share in the income and expenses of the Joint Venture during the financial year, and also its share in each asset and liability of the Joint Venture at the reporting date.

Transactions and balances between the Joint Venture and the Union are eliminated to the extent of Union's share in such transactions and balances.

(h) Cash and Cash Equivalent

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

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(i) Trade and Other Receivable

Receivables are recognised and carried at original costs less an allowance for any uncollectible amounts.

An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off when identified.

(j) Inventories

Inventories are initially measured at costs, and subsequently carried at lower of their costs and net realisable value.

(k) Investment Properties

Land and buildings held for earning rental income and capital appreciation are classified as investment properties.

Investment properties are measured at costs upon initial recognition. Investment properties are carried at their costs less accumulated depreciation at each reporting date.

The costs of building included in investment properties are depreciated @ 2.5% applying the diminishing value method.

The carrying values of investment properties are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the income statement in the period the item is derecognised.

(l) Property, Plant and Equipment

Plant and equipment is stated at cost less accumulated depreciation and any impairment in value.

The assets are depreciated applying the diminishing value method at the following rates:

- Furniture and equipment: 4.5% to 50%
- Motor vehicles: 22.5%
- Buildings: 2.5%

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued used of the asset.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the income statement in the period the item is derecognised.

(m) Trade and Other Payables

Liabilities are recognised for amounts to be paid in the future for goods and services received and are subsequently measured at amortised cost.

(n) Interest bearing liabilities

All loans and borrowings are initially recognised at cost, being the fair value of the consideration received net of costs associated with the borrowing.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any issue costs, and any discount or premium on settlement.

Gains and losses are recognised in the income statement when the liabilities are derecognised and as well as through the amortisation process.



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(o) Provisions

Provisions are recognised when the Union has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(p) Leases

Leases of plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Union are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the Union will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(q) Financial Instruments

The Union's non-derivative financial instruments comprise of cash & cash equivalents, trade & other receivables, interest bearing liabilities, and trade & other payables.

Financial instruments are recognised when the Union becomes party to the contractual provisions of the instrument. The derecognition of a financial instrument takes place when the entity no longer controls the contractual rights that comprise the financial instrument, which is normally the case when the instrument is sold, or all the cash flows attributable to the instrument are passed through to an independent third party.

(r) Other Taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Cash flows are included in the Cash Flow statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

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3. REVENUE AND EXPENDITURE

	2008	2007
	\$	\$
(a) Contribution to Joint Venture funds:		
- Joint Unions Administration Fund	37,456	67,869
- Joint Unions Buildings and Maintenance Fund	8,000	32,029
	45,456	99,898
(b) Share of loss / (profits) in Joint Venture funds:		
- Joint Unions Administration Fund	5,193	(345)
- Joint Unions Buildings and Maintenance Fund	9,008	57,462
	14,201	57,117
(c) Employee benefits expenses include:		
- Salary and wages	212,214	146,447
- Superannuation contribution	24,972	17,909
- Other benefits	1,166	7,124
	238,352	171,480

4. CASH AND CASH EQUIVALENT

	2008	2007
	\$	\$
Cash in hand	100	100
Undeposited funds	1,043	1,344
Cash at bank	32,813	75,346
	33,956	76,790
<i>Share in Joint Unions cash and cash equivalents:</i>		
- Joint Unions Administration Fund	3,342	3,238
- Joint Unions Buildings and Maintenance Fund	1,890	10,123
	5,232	13,361
Total cash and cash equivalent	39,188	90,151

Reconciliation of operating cash flows to operating loss

	2008	2007
	\$	\$
Net loss for the year	(36,967)	(103,388)
<i>Adjustments for:</i>		
(Profit) / Loss on disposal of non-current assets	(3,651)	2,367
Depreciation of non-current assets	12,702	113,986
<i>Increase / decrease in working capital items:</i>		
(Increase) / decrease in receivables	5,027	6,999
(Increase) / decrease in inventories	(113)	157
(Increase) / decrease in prepayments	20,422	(11,665)
Increase / (decrease) in payables	7,018	(53,032)
Increase / (decrease) in provisions	8,081	11,043
Cash generated by / (used in) operating activities	12,519	(33,533)



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5. TRADE AND OTHER RECEIVABLES

	2008	2007
	\$	\$
Deposit for acquisition of 21 View Street, North Perth	250,000	-
Other receivables	3,114	8,141
	253,114	8,141

6. INVESTMENT PROPERTIES

	2008			2007		
	Cost	Accumulated Depreciation	Net Book value	Cost	Accumulated Depreciation	Net Book value
	\$	\$	\$	\$	\$	\$
Land and Buildings						
23 Chick Place, Kalbarri	248,531	(17,816)	230,715	248,531	(15,724)	232,807
Melrose Place, Dawesville	167,704	(24,376)	143,328	167,704	(21,931)	145,773
59 Railway Parade, Mt Lawley	181,625	(14,843)	166,782	181,625	(13,348)	168,277
104 Boronia Ridge, Walpose	55,369	(3,237)	52,132	55,369	(2,752)	52,617
	653,229	(60,272)	592,957	653,229	(53,755)	599,474
Building improvements						
Melrose Place, Dawesville	2,973	(74)	2,899	-	-	-
50% share in Joint Unions Buildings and Maintenance Fund						
Land and Buildings						
6 Pelican Place, Dunsborough	64,096	(8,252)	55,844	64,096	(7,806)	56,290
9 Pelican Place, Dunsborough	87,379	(11,243)	76,136	87,379	(10,634)	76,745
61 Railway Parade, Mt Lawley	36,386	(14,058)	22,328	36,386	(14,045)	22,341
	187,861	(33,553)	154,308	187,861	(32,485)	155,376
Building improvements						
6 Pelican Place, Dunsborough	1,919	(1,801)	118	1,919	(1,629)	290
9 Pelican Place, Dunsborough	2,297	(2,237)	60	2,297	(2,055)	242
61 Railway Parade, Mt Lawley	2,197	(1,858)	339	2,197	(1,813)	384
	6,413	(5,896)	517	6,413	(5,497)	916
Total investment properties	850,476	(99,795)	750,681	847,503	(91,737)	755,766

	2008	2007
	\$	\$
Movement in investment properties:		
Balance at the beginning of the year	755,766	845,813
Additions during the year	2,974	1,690
Depreciation for the year	(8,059)	(91,737)
Balance at the end of the year	750,681	755,766



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7. PROPERTY, PLANT AND EQUIPMENT

	2008			2007		
	Cost	Accumulated Depreciation	Net Book value	Cost	Accumulated Depreciation	Net Book value
	\$	\$	\$	\$	\$	\$
Land and buildings						
50% share in Joint Unions Buildings and Maintenance Fund						
63 Railway Parade, Mt Lawley	91,387	(16,275)	75,112	91,387	(15,755)	75,632
Building improvements	7,447	(969)	6,478	7,447	(804)	6,643
Total land and buildings	98,834	(17,244)	81,590	98,834	(16,559)	82,275
Plant, furniture and fixtures						
23 Chick Place, Kalbarri	59,415	(47,355)	12,060	59,177	(43,763)	15,414
Melrose Place, Dawesville	20,205	(18,125)	2,080	20,205	(17,605)	2,600
59 Railway Parade, Mt Lawley	3,969	(1,203)	2,766	2,285	(1,073)	1,212
63 Railway Parade, Mt Lawley	19,539	(13,742)	5,797	15,539	(12,815)	2,724
Motor vehicles	63,986	(11,731)	52,255	57,054	(20,085)	36,969
Computer equipments	24,793	(1,375)	23,418	2,821	(340)	2,481
Office equipments < \$500	2,860	(557)	2,303	-	-	-
	194,767	(94,088)	100,679	157,081	(95,681)	61,400
50% share in Joint Unions Buildings and Maintenance Fund	78,951	(57,301)	21,650	65,698	(52,293)	13,405
40.89% share in Joints Unions Administration Fund	21,139	(19,961)	1,178	21,139	(19,418)	1,721
	100,090	(77,262)	22,828	86,837	(71,711)	15,126
Total plant, furniture and fixtures	294,857	(171,350)	123,507	243,918	(167,392)	76,526
Total property, plant and equipments	393,691	(188,594)	205,097	342,752	(183,951)	158,801

	2008			2007		
	Land & Buildings	Plant and equipment	Total	Land & Buildings	Plant and equipment	Total
	\$	\$	\$	\$	\$	\$
Movements during the year						
Balance at the beginning of the year	82,277	76,524	158,801	98,834	61,828	160,662
Additions during the year	-	58,898	58,898	-	46,781	46,781
Disposals during the year	-	(4,985)	(4,985)	-	(26,967)	(26,967)
Depreciation for the year	(687)	(6,930)	(7,617)	(16,557)	(5,118)	(21,675)
Balance at the end of the year	81,590	123,507	205,097	82,277	76,524	158,801

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8. TRADE AND OTHER PAYABLE

	2008	2007
	\$	\$
Trade creditors and accruals	38,698	26,349
GST payable	2,923	7,762
Payable to Firefighters Benefit Fund of WA Inc.	250,000	-
Share in Joint Unions:		
- Joint Unions Administration Fund	3,909	3,241
- Joint Unions Buildings and Maintenance Fund	3,454	4,614
	298,984	41,966

Trade payables are unsecured and are generally traded on 30 – 90 days credit terms.

The Firefighters Benefit Fund of WA Inc has advanced \$250,000 to the Union to finance the initial deposit for acquisition of investment property at 21 View Street, North Perth.

9. INTEREST BEARING LIABILITIES

	2008	2007
	\$	\$
<i>Current portion</i>		
Secured bank loans	17,015	12,980
<i>Non-current portion</i>		
Secured bank loans	128,188	145,443

The bank loans have been secured against registered first mortgage over 59 Railway Parade, Mt Lawley, and 23 Chick Place, Kalbarri.

The bank loans are on variable interest terms reset at each quarter. The interest rate at reporting date was 6.74% (2007: 8.55%)

10. PROVISIONS

	2008	2007
	\$	\$
<i>Current portion</i>		
Employee annual leave entitlements	18,249	13,124
<i>Non-current portion</i>		
Employee long service leave entitlement	11,587	8,631

11. JOINT VENTURE OPERATION

The Union has entered into two Joint Venture arrangements with the Western Australia Prison Officers Union ("WAPOU"), namely:

- Joint Unions Buildings and Maintenance Fund (Unions' share 50%); and
- Joint Unions Administration Fund (Unions' share 40.89%).

The joint venture holds interest in freehold interests in the following properties:

- 6 Pelican Place, Dunsborough;
- 9 Pelican Place, Dunsborough;

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- 61 Railway Parade, Mt Lawley; and
- 63 Railway Parade, Mt Lawley

12. SEGMENT INFORMATION

The Union operates in one business and one geographic segment. Hence no separate segment information has been provided.

13. CONTINGENCIES AND COMMITMENTS

The Union had no material commitments or contingencies at the reporting date.

14. REMUNERATION TO AUDITORS

	2008	2007
	\$	\$
For audit services to PKF Chartered Accountants	10,037	7,207
For other services to PKF Chartered Accountants	5,421	1,978
For other services to Howrath	-	5,633
	<u>15,458</u>	<u>14,818</u>

15. EVENTS AFTER BALANCE SHEET DATE

- A. The Union and WAPOU entered into a deed of partition on 24th February 2009 to dissolve the existing joint venture arrangement.

The joint venture erstwhile held the following properties which are to be distributed among the Union and WAPOU as following:

- 63 Railway Parade, Mt. Lawley – to WAPOU
- 9 Pelican Place, Dunsborough – to WAPOU
- 61 Railway Parade, Mt. Lawley – to the Union; and
- 6 Pelican Place, Dunsborough – to the Union.

As part of the settlement, WAPOU would pay \$170,000 (GST exclusive) to the Union as consideration for the excess in property value; and also \$80,000 (GST exclusive) to compensate the Union for shifting of the office.

- B. The Union has acquired an investment property at 21 View Street, North Perth for \$1.6 million. The transaction has been settled on 17th February 2009. The property has been funding through mortgage from Police & Nurses Credit Society Limited.
- C. Funds advanced by Firefighters Benefit Fund of WA Inc for \$250,000 has been repaid along with interest on 17 February 2009.

16. RELATED PARTY TRANSACTIONS

A. Members of the Committee of Management

1. Kevin Jolly, President, (January - December),
2. David Bowers, Secretary / Treasurer, (January - December),
3. Brad Stringer, Officer Vice President, (January - December),
4. Scott Gamble, Firefighter Vice President, (January - December),
5. Brian Longman, Assistant Secretary, (January - December),
6. Leigh Bishop, Committee Member, (January - December),
7. Terry Griffiths, Committee Member, (January - December),
8. Leslie Holden, Committee Member, (January - December),

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9. Jane Humphrys, Committee Member, (January - December),
10. Neil MacKintosh, Committee Member, (January - December),
11. Frank Martinelli, Committee Member, (January - December),
12. Paul Paardekooper, Committee Member, (January - December),
13. Russell Perring, Committee Member, (January - December),
14. Mike Teraci, Committee Member, (January - December),
15. Rob Forster, Ordinary Trustee, (January - December),
16. Graeme Geer, Officer Trustee, (January - December),
17. David Young, Firefighter Trustee, (January - December),
18. Mark Payne, Committee Member (January - December),
19. Steve Rogers, Committee Member, (February - December)

Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

B. Remuneration paid to the Members of Committee of Management

	2008			2007		
	Short term	Superannuation	Total	Short term	Superannuation	Total
	\$	\$	\$	\$	\$	\$
David Bowers, Secretary	92,146	11,455	103,601	91,588	10,395	101,983
Kevin Jolly, President	29,531	2,658	32,189	9,404	846	10,250
Remuneration for attending Committee Meetings	30,353	-	30,353	39,867	-	39,867
	152,030	14,113	166,143	140,859	11,241	152,100

C. Other related party transactions

There are no other transactions or outstanding balances with any related parties.

17. FINANCIAL INSTRUMENTS DISCLOSURE

A. The financial instruments of the Union are:

	2008	2007
	\$	\$
Cash and cash equivalents	39,188	90,151
Trade and other receivables	253,114	8,141
Trade and other payables	(298,984)	(41,966)
Interest bearing liabilities	(145,203)	(158,423)

B. Fair value of the financial instrument:

1. The fair value of trade and other receivables, and trade and other payables are reasonable approximation of their carrying amounts on account of their short maturity cycle.
2. The fair value of cash and cash equivalents are reasonable approximation of their carrying amounts as the funds are held in cash or in demand deposits, which have negligible risk of uncertainty.
3. The fair value of the interest bearing liabilities closely approximate their fair values, as the interest rates on these borrowings are aligned to the market interest rates on a quarterly basis.

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C. Risk management strategies:

The financial instruments expose the Union to the following risks: (i) Credit risks; (ii) Liquidity risks; and (iii) Interest rate risks.

(i) Credit risks:

The Union is exposed to credit risk on account of (a) default by individual members to pay their membership fee; and (b) default by tenants to pay for the lease charges.

The Union's maximum exposure to credit risk is the carrying amount of trade and other receivable at reporting date.

The credit risk is managed by ensuring that (a) membership dues are deducted by the employers as part of the payroll processing; and (b) rental dues are invoiced in advanced prior to occupancy.

The Union does not monitor the credit risks in relation to Cash & cash equivalents, which are transacted through creditworthy financial institutions. The management believes that these institutions are being subject to strict prudential norms imposed by Legislation, Reserve Bank and other Regulatory Authorities.

(ii) Liquidity risks

Liquidity risk is the risk that the Union will encounter difficulties in meeting the contractual obligations of its financial liabilities (principally due to shortage of funds).

Liquidity risk is kept continually under review and managed to ensure that cleared funds are held to meet the obligations on the respective due dates.

Liquidity risk is managed through:

- (a) monitoring short term forecasted cash in-flows and the committed cash outflows on financial liabilities;
- (b) monitoring the unused withdrawal facilities with banks.

Maturity analysis of contractual undiscounted cash-flows on financial liabilities at reporting date.

	Upto 6 months	6 - 12 months	1 - 3 years	> 3 years	Total
2008					
Trade and other payables	(298,984)	-	-	-	(298,984)
Interest bearing liabilities	(13,260)	(13,260)	(53,040)	(105,912)	(185,472)
	(312,244)	(13,260)	(53,040)	(105,912)	(484,456)
2007					
Trade and other payables	(41,966)	-	-	-	(41,966)
Interest bearing liabilities	(13,260)	(13,260)	(53,040)	(132,432)	(211,992)
	(55,226)	(13,260)	(53,040)	(132,432)	(253,958)

(iii) Interest rate risks:

Interest rate risk is the risk that the fair values and cash-flows of Union's financial instruments will be affected by changes in the market interest rates.

However the management believes that the risk of interest rate movement would not have material impact on Union's operations.

Sensitivity of Union's financial instruments to changes in market interest rates:



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	2008	Interest rate risk			
		+25 basis points		-25 basis points	
		Cash	Liability	Cash	Liability
	\$	\$	\$	\$	
Cash & cash equivalents	39,188	98	98	(98)	(98)
Interest bearing liabilities	(145,203)	(363)	(363)	363	363
Total Increase/ (Decrease)		(265)	(265)	265	265
2007					
Cash & cash equivalents	90,151	225	225	(225)	(225)
Interest bearing liabilities	(158,423)	(396)	(396)	396	396
Total Increase/ (Decrease)		(171)	(171)	171	171

A 25 basis point movement is considered as an appropriate measure for sensitivity as the market interest rates have settled down, and management's assessment of the publicly available economic information.



Chartered Accountants
& Business Advisers

INDEPENDENT AUDITORS' REPORT

TO THE MEMBER OF UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA

Report on the Financial Report

We have audited the accompanying financial report of United Firefighters Union of Western Australia, which comprises the balance sheet as at 31 December 2008, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, and other explanatory notes.

Committee of Management's Responsibility for the Financial Report

The Committee of Management are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), *Industrial Relations Act, 1979 (WA)*, and *Workplace Relations Act 1996 (Commonwealth)*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 2(b), the Committee of Management also state, in accordance with Accounting Standard AASB 101 *Presentation of Financial Statements*, that compliance with Australian Accounting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee of Management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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West Australian Partnership | ABN 39 542 778 278
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PO Box Z5066 | St Georges Terrace | Perth | Western Australia 6831

PKF is a national association of independent chartered accounting and consulting firms, each trading as PKF. PKF Australia Ltd is also a member of PKF International, an association of legally independent chartered accounting and consulting firms.

Liability limited by a scheme approved under Professional Standards Legislation

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion

In our opinion the financial report of United Firefighters Union of Western Australia is in accordance with the *Industrial Relations Act, 1979 (WA)*, and *Workplace Relations Act 1996 (Commonwealth)*, including:

- (a) giving a true and fair view of the Union's financial position as at 31 December 2008 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations).



PKF
Chartered Accountants



Chris Nicoloff
Partner

Dated at Perth, Western Australia on this 16th day of April 2009.





Chartered Accountants
& Business Advisers

AUDITORS' DISCLAIMER

The additional financial report data presented on page 23 to 24 is in accordance with the books and records which have been subjected to the auditing procedures applied in our statutory audit for the year ended 31 December 2008. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy of reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than United Firefighters Union of Western Australia), in respect of such data, including any errors or omissions therein however caused.

PKF
Chartered Accountants

Chris Nicoloff
Partner

Dated at Perth, Western Australia on this 16th day of April 2009.

Tel: 61 8 9278 2222 | Fax: 61 8 9278 2200 | www.pkf.com.au
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UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

DETAILED INCOME AND EXPENDITURE STATEMENT
For the year ended 31 December 2008

	2008	2007
	\$	\$
INCOME		
Share of net surplus – Joint Unions		
- Joint Unions Building & Maintenance Fund	(9,008)	(57,462)
- Joint Unions Administration Fund	(5,193)	345
Interest received	546	1,261
Members dues and subscriptions	533,138	519,433
Rental income	40,380	44,943
Merchandise sales	441	11
Sundry income	10,791	2,617
Profit on sale of fixed assets	3,651	-
Total income	<u>574,746</u>	<u>511,148</u>
EXPENDITURE		
Advertising	-	636
Affiliation and membership fees	44,318	27,062
Agents commission	14,263	2,032
Ambulance	1,664	1,089
Audit	10,038	7,467
Accounting fees	5,448	5,633
ATO GIC & Penalties	325	118
Bank fees	743	574
Computer expenses	12,046	9,066
Committee and delegate expenses	47,797	41,623
Contributions - Administration Fund	37,456	67,869
Contributions - Building & Maintenance Fund	8,000	32,029
Contributions - Other	1,060	1,271
Credit card fees	1	376
Depreciation	23,367	64,647
Donations	455	2,700
Electricity	3,824	3,055
Extraordinary member assistance	-	1,091
Freight	362	1,605
Fringe benefits tax	13,731	(1,185)
Gardening and cleaning	1,586	1,614
Gas	1,321	589
General expenses	8,956	156
Hire	2,423	6,183
Honorariums and presentations	2,250	4,625
Hospital television hire	300	59
Increase in leave provision	11,394	11,782
Insurance	8,274	4,222

UNITED FIREFIGHTERS UNION OF WESTERN AUSTRALIA
ABN 31 367 577 278

Interest	13,540	13,447
Legal fees	29,059	83,049
Loss on sale of assets	-	2,367
Motor vehicle expenses	10,133	6,964
Printing, postage and stationery	2,985	4,594
Purchases – merchandise	435	613
Rates, water & land tax	12,735	6,955
Repairs and maintenance	3,161	6,006
Replacement equipment	2,801	3,771
Shrinkage	114	-
Staff amenities	511	-
Standby	20,036	9,759
Subscriptions	1,773	(1,065)
Superannuation	24,972	17,909
Salaries	212,214	146,447
Telephone – landline	8,775	2,426
Telephone – mobile	6,382	5,845
Workers' compensation	655	7,120
Total expenditure	<u>611,683</u>	<u>614,195</u>
Net loss for the year	<u>(36,937)</u>	<u>(103,047)</u>