



14 August 2013

Kevin Jolly  
Branch Secretary  
United Firefighters' Union - West Australian Branch  
21 View Street  
North Perth WA 6006

Dear Mr Jolly

**United Firefighters' Union West Australian Branch Financial Report for the year ended 31 December 2012 - FR2012/564**

I acknowledge receipt of the financial report of the United Firefighters' Union of Australia West Australian Branch for the year ended 31 December 2012. The documents were lodged with Fair Work Australia on 1 May 2013. I acknowledge receipt of supplementary information on 9 August 2013 regarding accrual accounting for Members Subscriptions, disclosure of employee benefits to office holders and other employees, breakdown of 'other expenses' and the Cash Flow Statement.

The financial report has now been filed. You are not required to take any further action in respect of the report lodged.

**Changes to the legislation and reporting guidelines**

I note with the change of legislation, references to Fair Work Australia will need to be updated to the Fair Work Commission.

Additionally, a third edition to the General Manager's s.253 reporting guidelines was gazetted on 26 June 2013. These guidelines will apply to all financial reports that end on or after 30 June 2013. Fair Work Commission has also developed a model set of financial statement for the 2012-2013 financial year. There is no requirement to use this model but it may be a useful resource to ensure compliance with the *Fair Work (Registered Organisations) Act 2009*, the s.253 reporting guidelines and the Australian Accounting Standards.

The guidelines and model financial statements are available on the website here:

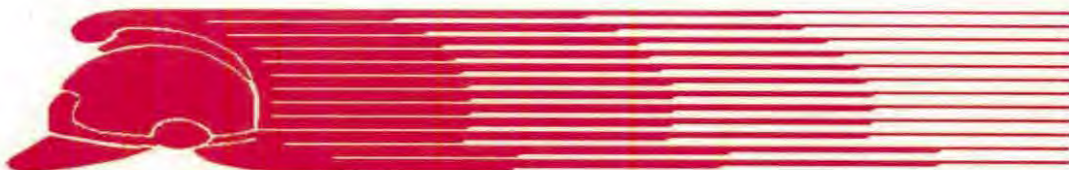
<http://www.fwc.gov.au/index.cfm?pagename=regorgsfrguidelines#finance>

If you have any queries regarding this letter, please contact me on (03) 8661 7886, or by email at [joanne.fenwick@fwc.gov.au](mailto:joanne.fenwick@fwc.gov.au).

Yours sincerely

Joanne Fenwick  
Financial Reporting Specialist  
Regulatory Compliance Branch

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**UNITED FIREFIGHTERS UNION OF AUSTRALIA**  
**WEST AUSTRALIAN BRANCH**

ABN: 31 367 577 278

PRESIDENT: Frank Martinelli

SECRETARY: Kevin Jolly

Fair Work Commission  
Attention: Joanne Fenwick  
Regulatory compliance Branch  
GPO Box 1994  
MELBOURNE VIC 3001

9 August 2013

Ref: 21/13

Dear Ms Fenwick

**Re: United Firefighters Union of Australia West Australian Branch Financial Report for the Year Ended 31 December 2012 - FR2012/564**

In response to your letter of 17 July 2013 please see the following:

General purpose financial report to be prepared on accrual basis

In the Statement of Comprehensive Income the Members Subscriptions should be amended to:

<i>Revenue:</i>	<b>2012</b>	<b>2011</b>
Members Subscriptions	1,018,862	925,934
<i>(previously)</i>	<i>1,020,184</i>	<i>925,944</i>
<i>Increase/(decrease)</i>	<i>(1,322)</i>	<i>(10)</i>

Disclosure of employee benefits to office holders and other employees

The employee benefits for office holders and other employees are provided in Notes 15 B and C. The annual leave and long service leave for office holders and other employees are provided in Note 8. For clarification, and based on the 'Model Financial Statements' provided on the FWC website, the disclosure of employee benefits to office holders and other employees are:

**Expenses**

<b>Employee expenses</b>	<b>2012</b>	<b>2011</b>
<b>Holders of office:</b>		
Wages and salaries	188,019	152,370
Superannuation	19,740	17,794
Leave and other entitlements	(6,803)	902
Separation and redundancies	0	0
Other employee expenses	0	0
<b>Sub-total employee expenses holders of office</b>	<b>200,956</b>	<b>171,066</b>

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www.ufuofwa.net.au

<b>Employees other than office holders</b>		
Wages and salaries	167,864	159,967
Superannuation	18,712	17,926
Leave and other entitlements	10,821	8,662
Separation and redundancies	0	0
Other employee expenses	0	0
<b>Sub-total employee expenses employees other than office holders</b>	<b>197,397</b>	<b>186,555</b>
<b>Total employee expenses</b>	<b>398,353</b>	<b>357,621</b>

### Provisions

Employee Provisions	2012	2011
<b>Office Holders:</b>		
Annual Leave	6,739	13,862
Long Service Leave	5,691	10,116
Separations and redundancies	0	0
Other	0	0
<b>Subtotal employee provisions - office holders</b>	<b>12,430</b>	<b>23,978</b>
<b>Employees other than office holders:</b>		
Annual Leave	27,264	17,132
Long Service Leave	18,971	13,537
Separations and redundancies	0	0
Other	0	0
<b>Subtotal employee provisions - employees other than office holders</b>	<b>46,235</b>	<b>30,669</b>
<b>Total employee provisions</b>		
Current	34,003	30,994
Non-current	24,662	23,653
<b>Total employee provisions</b>	<b>58,665</b>	<b>54,647</b>

### Materiality

Please see below regarding a breakdown of 'Other Expenses' from the Statement of Comprehensive Income:

Other Expenses:	2012	2011
Audit Fees	16,817	9,023
Conferences, Accommodation & Travel (other)	16,008	22,890
Campaign Expenses	18,210	14,292
Office Property Expenses	23,246	24,774
Office Expenses	29,093	34,216
Information Communication Technology	23,021	21,899
Office Redevelopment Expenses	15,747	-
Investment Property Expenses	32,206	28,677
Balance of Other Expenses	72,764	76,721
<b>Total of Other Expenses</b>	<b>247,112</b>	<b>232,492</b>

### Cash Flow Statement

To satisfy the requirements of Reporting Guideline 15 a reference to new note 4(c) should be included against the items 'Interest and miscellaneous income' and 'Payment to suppliers and employees' on the Statement of Cash Flows. The following comprises the necessary information:

#### 4. Cash and Cash Equivalents

<b>(c) Cash flow information</b>	<b>2012</b>	<b>2011</b>
Cash inflows		
United Firefighters Union of Australia	3,929	4,990
<b>Total cash inflows</b>	<b>3,929</b>	<b>4,990</b>
Cash outflows		
United Firefighters Union of Australia	79,416	78,564
<b>Total cash outflows</b>	<b>79,416</b>	<b>78,564</b>

This correspondence, along with your letter dated 17 July 2013, have been forwarded to our Auditors for noting, and for action for the financial year ending 31 December 2013.

I hope this satisfies your queries regarding our Financial Report for the year ended 31 December 2012. If you do have any further queries please contact me on (08) 9228 8122 or email at kevinjolly@ufuofwa.net.au.

Yours faithfully



Kevin Jolly  
Branch Secretary



17 July 2013

Kevin Jolly  
Branch Secretary  
United Firefighters' Union - West Australian Branch  
21 View Street  
North Perth WA 6006

Dear Mr Jolly

**United Firefighters' Union of Australia West Australian Branch Financial Report for the year ended 31 December 2012 - FR2012/564**

I acknowledge receipt of the financial report for the year ended 31 December 2012 for the United Firefighters' Union of Australia West Australian Branch. The financial report was lodged with Fair Work Commission on 1 May 2013.

The report has not been filed. I have examined the report. Following the examination I have identified a number of matters, the details of which are set out below, that I require you to attend to before the report can be filed.

**1. General Purpose Financial Report**

The following items within either the income statement, cash flow statement or their relevant Notes require further explanation or information.

General purpose financial report to be prepared on accrual basis

According to the Australian Accounting Standard AASB101(27) *'an entity shall prepare its financial statements, except for cash flow information, using the accrual basis of accounting.'*

The notes to the financial statements state that revenue from membership contribution is accounted for on a cash receipts basis. Membership contribution must be brought to account on an accruals basis in accordance with the Australian Accounting Standards.

Disclosure of employee benefits to office holders and other employees

The Reporting Guidelines require reporting units to disclose in the income statement or in the notes to the financial statements employee benefits to holders of office (item 11(g)) and employee benefits to other employees (item 11(h)).

I note that the income statement does not distinguish between employee benefits for office holders and other employees. Employee benefits for office holders and other employees must be separately disclosed.

The financial statements have disclosed salary and wages and superannuation contributions, but do not separately disclose annual leave or long service leave provided for officers and employees.

Please provide a breakdown of these figures for officers and for employees (other than holders of office).

Materiality

Australian Accounting Standard AASB 101(29) requires material items to be presented separately. In the Statement of Comprehensive Income it reports \$247,112 as 'other expenses', which is a material amount. In future years please ensure that any material items within expenses are separately disclosed.

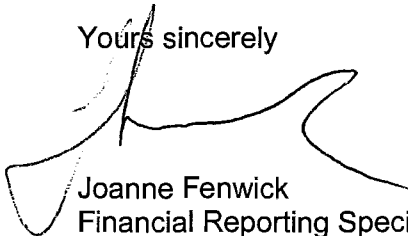
Cash Flow Statement

Reporting Guideline 15 states that where another reporting unit of the organisation is the source of cash inflow or the application of a cash outflow, such cash flow should be separately disclosed in the notes to the financial statements and show the name of the other reporting unit concerned.

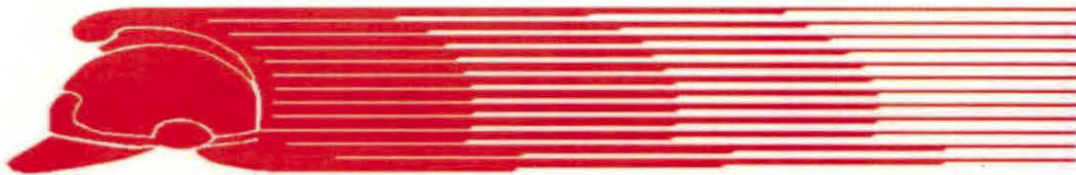
This information has not been provided within the Cash Flow Statement.

Should you wish to discuss the matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7886 or by email at [joanne.fenwick@fwc.gov.au](mailto:joanne.fenwick@fwc.gov.au)

Yours sincerely



Joanne Fenwick  
Financial Reporting Specialist  
Regulatory Compliance Branch



# **UNITED FIREFIGHTERS UNION OF AUSTRALIA**

## **WEST AUSTRALIAN BRANCH**

ABN: 31 367 577 278

PRESIDENT: Frank Martinelli

SECRETARY: Kevin Jolly

Fair Work Commission  
Industrial Registry  
GPO Box 1994  
MELBOURNE VIC 3001

Email: [orgs@fwc.gov.au](mailto:orgs@fwc.gov.au)

DATE 01/05/2013

Ref: 16/13

Dear Sir

### **Lodgement of Financial Documents & Designated Officer's Certificate**

Please find enclosed a copy of the General Purpose Financial Report for the year ended 31 December 2012 for the United Firefighters Union of Australia - West Australian Branch, along with the Designated Officer's Certificate.

If you require any further information please contact our office on (08) 9228 8122.

Your faithfully



Kevin Jolly  
Secretary

**Designated Officer's Certificate or other Authorised Officer**

s288 *Fair Work (Registered Organisations) Act 2009*

I, Kevin Jolly, being the Secretary of the United Firefighters Union of Australia West Australian Branch certify:

- that the documents lodged herewith are copies of the full report referred to in section 268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members on 25 March 2013; and
- that the full report was presented to a general meeting of members of the reporting unit on 29 April 2013 in accordance with section 266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature:



Date:

1 - April - 2013 .



**UNITED FIREFIGHTERS UNION OF AUSTRALIA  
WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2012**



**Anderson Munro & Wyllie**

CHARTERED ACCOUNTANTS

Unit 8 / 7 Hector Street, Osborne Park WA 6017  
PO Box 1357, Osborne Park WA 6916

Phone: (08) 9445 9955 Fax: (08) 9445 9966

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UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

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# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## OPERATING REPORT

In accordance with section 254 of the *Fair Work (Registered Organisations) Act 2009* ("Act") the Committee of Management ("the Committee") present their operating report on the United Firefighters Union of Australia West Australian Branch (the "Union") for the financial year 31 December 2012.

### Members of the Committee of Management

The names of the Committee Members in office at any time during or since the end of the financial year are:

1. Kevin Jolly, President. (1 January - 12 April 2012)
2. Frank Martinelli, President. (13 April 2012 - continuing)
3. Graeme Geer, Secretary. (1 January - 12 April 2012)
4. Kevin Jolly, Secretary. (13 April 2012 - continuing)
5. Brad Stringer, Committee Member. (1 January - 12 April 2012)
6. Rob Forster, Vice President - Officer. (1 January - 12 April 2012)
7. Stephen Matthews, Vice President - Officer. (13 April 2012- continuing)
8. Mark Payne, Vice President - Firefighter. (1 January - 12 April 2012)
9. Chester Mackean, Vice President - Firefighter. (13 April 2012 - 9 January 2013)
10. Wallace McNamara, Acting Vice President - Firefighter. (13 February 2013 - present)
11. Brian Longman, Assistant Secretary. (1 January - 12 April 2012)
12. Lea Anderson, Assistant Secretary. (13 April 2012 - continuing)
13. Chester Mackean, Committee Member. (1 January - 12 April 2012)
14. Steve Matthews, Trustee - Ordinary. (1 January - 12 April 2012)
15. Adam Steenson, Trustee - Ordinary. (13 April 2012 - continuing)
16. John Chatfield, Committee Member. (1 January - 12 April 2012)
17. Daryl Clohessy, Committee Member. (1 January - 12 April 2012)
18. Neil MacKintosh, Committee Member. (1 January - 12 April 2012)
19. Frank Martinelli, Trustee – Officer. (1 January - 12 April 2012)
20. Brian Longman, Trustee - Officer. (13 April 2012 - continuing)
21. Wallace McNamara, Trustee – Firefighter. (1 January 2012 - 13 February 2013)
22. Steve Rogers, Committee Member. (1 January 2012 - continuing)
23. Adam Steenson, Committee Member. (1 January - 12 April 2012)
24. Mike Teraci, Committee Member. (1 January - 12 April 2012)
25. John Marsh, Committee Member. (1 January 2012 - continuing)
26. Linton Mincherton, Committee Member. (1 January 2012 - continuing)
27. Cian Evans, Committee Member. (1 January 2012 - 12 April and 14 September 2012 - continuing)
28. John Manocchio, Committee Member. (13 April 2012 - continuing)
29. Benjamin Borrett, Committee Member. ((13 April 2012 - continuing)
30. Dean Fanderlinden, Committee Member. (13 April 2012 - continuing)
31. Ronan Gilmore, Committee Member. (14 September 2012 - continuing)
32. Christopher O'Keefe, Committee Member. (14 September 2012 - continuing)
33. Leslie Holden, Committee Member. (14 September 2012 - continuing)
34. Brendon McLaughlin, Committee Member. (14 September 2012 - continuing)

Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## Principal Activity

The Union is a trade union which represents the industrial interests of the career public sector and private industry firefighters, communications officers and fire safety officers employed within the state of Western Australia.

## Operating Results

The Union's profit for the year amounted to \$244,970 (2011: \$220,776).

## Section 254(2) Act Statement

No officer or member of the reporting unit is:

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

## Review of Operations

A review of the operations of the Union during the financial year found that there were no significant changes in nature to these principal activities during the financial year.

## Significant Changes in the State of Affairs

No matters or circumstances arose during the reporting year which significantly affected the financial affairs of the Branch.

## After Balance Date Events

There are no significant events after balance date to be reported.

## Employees of the Union

At the end of the financial year the Union employed 3.4 FTEs.

## Membership of the Union

Number of members as at 31 December 2012: 1,141 (2011: 1,116).

## Member's right to resign

Members may resign from the Union by giving written notice to the Union in accordance with the rules of the Union.

## Indemnification of Officer or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Union.

## Proceedings on Behalf of the Union

No person has applied for leave of Court to bring proceedings on behalf of the Union or intervene in any proceedings to which the Union is a party for the purpose of taking responsibility on behalf of the Union for all or any part of those proceedings. The Union was not a party to any such proceedings during the year.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**Wages Recovery Activity**

The Union has not undertaken any recovery of wages activity for the financial year ended 31 December 2012.


**Other Information**

There is no other information that the Union considers relevant.

**Auditor's Independent Declaration**

A copy of the auditor's independence declaration is set out on page 5.

Signed in accordance with a resolution of the Committee of Members passed on the 22nd day of March 2013



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**Kevin Jolly**

Secretary

Dated: 22 March 2013

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278


## COMMITTEE OF MANAGEMENT STATEMENT

The Committee of Management of United Firefighters Union of Australia West Australian Branch ("Union") declares that the attached general purpose financial statements and notes in its opinion:

1. Comply with the Australian Accounting Standards and other mandatory professional reporting requirements;
2. Comply with the reporting guidelines of the General Manager of Fair Work Australia ("General Manager");
3. Present fairly the Union's financial position at 31 December 2012, and the financial performance, cash flows, and the changes in equity for the year then ended;
4. There are reasonable grounds to believe that the Union would be able to pay its debts as and when they become due and payable; and
5. During the 2012 financial year, and since the end of the year:
  - a. Meetings of the Committee of Management were held in accordance with the rules of the Union;
  - b. The financial affairs of the Union have been managed in accordance with the rules of the Union;
  - c. The financial records of the Union have been kept and maintained in accordance with the *Fair Work (Registered Organisations) Act 2009 ("Act")* and *Fair Work (Registered Organisations) Regulations 2009 ("Regulations")*, *Industrial Relations Act 1979 (WA) ("IR Act")* and *Industrial Relations Commission Regulations 2005 (WA) ("IRC Regulations")*;
  - d. The Union is a sole reporting unit, therefore the financial records of the Union have been kept in a consistent manner specifically relating to the Union;
  - e. No information was sought by any member of the Union or the General Manager of Fair Work Australia duly made under section 272 of the Act; and
  - f. No orders have been made by the Commissioner under section 273 of the Act during the year.

Further the Committee of Management of the Union declares that the Union has not undertaken any recovery of wages activity during the financial year.

Signed in accordance with a resolution of the Committee of Members passed on the 22nd day of March 2013



-----  
Kevin Jolly  
Secretary

Dated: 22 March 2013



# Anderson Munro & Wyllie

CHARTERED ACCOUNTANTS

Unit 8 / 7 Hector Street, Osborne Park WA 6017

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**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE MEMBERS OF  
UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

As auditor for the audit of United Firefighters Union of Australia West Australian Branch for the year ended 31 December 2012, I declare that, to the best of my knowledge and belief, during the year ended 31 December 2012 there has been:

- i. No contraventions of any applicable code of professional conduct in relation to the audit.

*Anderson Munro & Wyllie*  
**ANDERSON MUNRO & WYLLIE**

Chartered Accountants

-----  
**Billy - Joe Thomas**

Director

Dated at Perth, Western Australia this 22<sup>nd</sup> day of March 2013

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	2012 \$	2011 \$
<b>Continuing Operations</b>			
<i>Revenue:</i>			
Members Subscriptions	10	1,020,184	925,944
Rental Income		29,245	26,964
Other Income		49,625	54,909
		<u>1,099,054</u>	<u>1,007,817</u>
<i>Expenditure:</i>			
Capitation Fees - paid to United Firefighters Union of Australia		79,617	73,621
Affiliation Fees		6,561	5,296
Levy - ACTU Industrial Relations Levy (via UFUA)		5,929	1,759
Finance Costs		-	388
Grants & Donations		5,344	33,274
Depreciation and Write off		59,278	38,454
Employee Benefits	3	397,210	345,988
Legal Fees		33,463	39,984
Meetings of Members, Committees etc. & Conferences held by UFUWA		19,570	15,785
Other Expenses		247,112	232,492
		<u>854,084</u>	<u>787,041</u>
<b>Net Profit Attributable to Members of the Union</b>		<u><u>244,970</u></u>	<u><u>220,776</u></u>
Other comprehensive income		-	-
<b>Total comprehensive income for the year attributable to members of the Union</b>		<u><u>244,970</u></u>	<u><u>220,776</u></u>

The accompanying notes form part of these financial statements.



**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2012**

	Note	2012	2011
		\$	\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4(a)	1,315,991	1,068,074
Trade and Other Receivables	5	990	1,119
Inventories		11,874	12,962
Prepayments		22,377	25,536
<b>TOTAL CURRENT ASSETS</b>		<b>1,351,232</b>	<b>1,107,691</b>
<b>NON-CURRENT ASSETS</b>			
Land and Buildings	6	2,891,615	2,919,962
Building Improvements	6	71,503	44,650
Plant, Furniture and Fixtures	6	139,390	124,899
<b>TOTAL NON-CURRENT ASSETS</b>		<b>3,102,508</b>	<b>3,089,511</b>
<b>TOTAL ASSETS</b>		<b>4,453,740</b>	<b>4,197,202</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	7	57,765	50,215
Provisions	8	34,003	30,994
<b>TOTAL CURRENT LIABILITIES</b>		<b>91,768</b>	<b>81,209</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	8	24,662	23,653
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>24,662</b>	<b>23,653</b>
<b>TOTAL LIABILITIES</b>		<b>116,430</b>	<b>104,862</b>
<b>NET ASSETS</b>		<b>4,337,310</b>	<b>4,092,340</b>
<b>EQUITY</b>			
Asset Revaluation Reserves		631,247	631,247
Other Reserves	9	96,000	72,000
Retained earnings		3,610,063	3,389,093
<b>TOTAL EQUITY</b>		<b>4,337,310</b>	<b>4,092,340</b>

The accompanying notes form part of these financial statements.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**STATEMENT OF CHANGES OF EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>Retained Earnings</b>	<b>Assets Revaluation Reserve</b>	<b>Other Reserve</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 January 2011</b>	<b>3,192,317</b>	<b>631,247</b>	<b>48,000</b>	<b>3,871,564</b>
Profit Attributable to Members	220,776	-	-	220,776
Movement to Reserve	(24,000)	-	24,000	-
<b>Balance at 31 December 2011</b>	<b>3,389,093</b>	<b>631,247</b>	<b>72,000</b>	<b>4,092,340</b>
Profit Attributable to Members	244,970	-	-	244,970
Movement to Reserve	(24,000)	-	24,000	-
<b>Balance at 31 December 2012</b>	<b>3,610,063</b>	<b>631,247</b>	<b>96,000</b>	<b>4,337,310</b>

The accompanying notes form part of these financial statements.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	2012 \$	2011 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipt from members		1,020,184	925,944
Receipt from investment properties		29,245	26,964
Interest and miscellaneous income		47,936	54,771
Payment to suppliers and employees		(778,991)	(742,102)
Interest paid		-	(388)
Cash generated from operating activities	4(b)	<u>318,374</u>	<u>265,189</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of non-current assets		(87,275)	(63,353)
Proceeds from sale of non-current assets		16,818	18,182
Cash used in investing activities		<u>(70,457)</u>	<u>(45,171)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of bank borrowings		-	(543,821)
Cash used in financing activities		<u>-</u>	<u>(543,821)</u>
Increase / (decrease) in cash and cash equivalents during the year		247,917	(323,803)
Cash and cash equivalents at the beginning of the year		<u>1,068,074</u>	<u>1,391,877</u>
Cash and cash equivalents at the end of the year	4(a)	<u>1,315,991</u>	<u>1,068,074</u>

The accompanying notes form part of these financial statements

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### NOTE 1: UNION INFORMATION

The financial report of United Firefighters Union of Australia West Australian Branch ("Union") for the year ended 31 December 2012 was authorised for issue in accordance with a resolution of the Committee of Management.

The financial statements cover the Union as an individual entity. The Union is registered and domiciled in Western Australia.

The Union is a trade union which represents the industrial interests of the career public sector and private industry firefighters, communications officers and fire safety officers employed within the state of Western Australia.

Number of members at 31 December 2012: 1,141 (2011: 1,116).

### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, including Australian Accounting Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board and the *Industrial Relations Act 1979 (WA)* and *Fair Work (Registered Organisations) Act 2009 (Commonwealth)*. In accordance with generally accepted accounting principles for organisations having members, membership contributions are brought to account on a cash receipts basis.

The financial statements cover the United Firefighters Union of Australia West Australian Branch ("Union") as an individual entity. The Union is a trade union which is incorporated and domiciled in Australia.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements were authorised for issue on 22 March 2013 by the members of the committee.

#### Accounting Policies

##### (a) Income Taxes

No income tax has been recognised as the Union is exempted from such taxes under the *Income Tax Assessment Act 1997*.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (b) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Union and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

#### **Membership fees:**

Membership fees are recognised on a cash basis upon receipts of membership dues from each employer.

#### **Rental income:**

Rent receipts are recognised at start of each rental period.

#### **Interest:**

Revenue is recognised as the interest accrues (using the effective interest method).

### (c) Employee Benefits

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

### (e) Trade and Other Receivables

Receivables are recognised and carried at original costs less an allowance for any uncollectible amounts. An estimate for doubtful debts is made when collection of full amount is no longer probable. Bad debts are written off when identified.

### (f) Inventories

Inventories are initially measured at costs, and subsequently carried at lower of their costs and net realisable value.

UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(g) **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment in value.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying values of plant and equipment are reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the Union includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Union and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of assets are depreciated applying the diminishing value method at the following rates:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Furniture and equipment	4.5% to 50%
Motor vehicles	25%
Buildings and improvements	2.5%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained earnings.

(h) **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Union during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (i) Interest Bearing Liabilities

All loans and borrowings are initially recognised at cost, being the fair value of the consideration received net of costs associated with the borrowing.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any issue cost, and any discount or premium on settlement.

Gains and losses are recognised in the statement of comprehensive income when the liabilities are derecognised and as well as though the amortisation process.

### (j) Provisions

Provisions are recognised when the Union has a present obligation (legal or constructive) as a result of a past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### (k) Leases

Leases of plant and equipment where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Union are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amount equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Union will obtain ownership of the asset or ownership over the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

### (l) Financial Instruments

#### Initial recognition and measurement

Financial instruments, incorporating financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Union commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss. Transaction costs relating to instruments classified at fair value through the statement of comprehensive income are expensed to the statement of comprehensive income immediately.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (l) Financial Instruments (continued)

#### **Classification and subsequent measurement**

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- (i) the amount at which the financial asset or financial liability is measured at initial recognition;
- (ii) less principal repayments;
- (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- (iv) less any reduction for impairment.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

The Union does not designate any interests in subsidiaries, associates or joint venture entities as being subject to the requirements of accounting standards specifically applicable to financial instruments.

#### (i) **Financial assets at fair value through profit or loss**

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in fair value (ie gains and losses) recognised included in profit or loss.

#### (ii) **Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

#### (iii) **Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Union's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.



# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (l) Financial Instruments (continued)

#### (iv) *Available-for-sale financial assets*

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

#### (v) *Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

#### **Fair value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

#### **Impairment**

At the end of each reporting period, the Union assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") that has occurred, which has an impact on the estimated future cash flows of the financial asset(s). Impairment losses are recognised in the statement of comprehensive income

#### **Derecognition**

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### (m) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (n) Impairment of Assets

At the end of each reporting period, the Union assesses whether there is any indication that an asset may be impaired. The assessment will consider both external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of that asset, being the higher of the asset's fair value less costs to sell and its value-in-use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is immediately recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the Union estimates the recoverable amount of the cash-generating unit to which the asset belongs

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset

### (o) Comparative Figures

When required by Australian Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Union has retrospectively applied an accounting policy, made a retrospective restatement of items in the financial statements or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

### (p) Critical Accounting Estimates and Judgments

The members evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Union.

#### Key estimates

##### (i) *Impairment*

The Union assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

#### Key judgments

##### (i) *Provision for impairment of receivables.*

NIL

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (q) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Union. The Union has decided not to early adopt any of the new and amended pronouncements. The Union's assessment of the new and amended pronouncements that are relevant to the Union but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on:
  - (a) the objective of the entity's business model for managing the financial assets; and
  - (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

The Union has not yet been able to reasonably estimate the impact of these pronouncements on its financial statements.

- AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (q) New Accounting Standards for Application in Future Periods (continued)

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Since the Union is a not-for-profit private sector entity, it qualifies for the reduced disclosure requirements for Tier 2 entities. It is anticipated that the Union will take advantage of Tier 2 reporting at a later date.

- AASB 2010–8: Amendments to Australian Accounting Standards – Deferred Tax: Recovery of Underlying Assets [AASB 112] (applies to periods beginning on or after 1 January 2012).

This Standard makes amendments to AASB 112: Income Taxes and incorporates Interpretation 121: Income Taxes – Recovery of Revalued Non-Depreciable Assets into AASB 112.

Under the current AASB 112, the measurement of deferred tax liabilities and deferred tax assets depends on whether an entity expects to recover an asset by using it or by selling it. The amendments introduce a presumption that an investment property is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale.

The amendments are not expected to significantly impact the Union.

- AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements (August 2011), AASB 128: Investments in Associates and Joint Ventures (August 2011) and AASB 2011–7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127 (March 2008, as amended) and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. The Union has not yet been able to reasonably estimate the impact of this Standard on its financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either “joint operations” (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or “joint ventures” (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed).

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a “structured entity”, replacing the “special purpose entity” concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the Union.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. These Standards are not expected to significantly impact the Union.

- AASB 13: Fair Value Measurement and AASB 2011–8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurement.

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### (q) New Accounting Standards for Application in Future Periods (continued)

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) measured at fair value.

These Standards are not expected to significantly impact the Union.

- AASB 2011–9: Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income (applicable for annual reporting periods commencing on or after 1 July 2012).

The main change arising from this Standard is the requirement for entities to group items presented in other comprehensive income (OCI) on the basis of whether they are potentially reclassifiable to profit or loss subsequently.

This Standard affects presentation only and is therefore not expected to significantly impact the Union.

- AASB 119: Employee Benefits (September 2011) and AASB 2011–10: Amendments to Australian Accounting Standards arising from AASB 119 (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The Union does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 (September 2011) also includes changes to:

- (a) require only those benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as either other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and
- (b) the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
  - (i) for an offer that may be withdrawn – when the employee accepts;
  - (ii) for an offer that cannot be withdrawn – when the offer is communicated to affected employees; and
  - (iii) where the termination is associated with a restructuring of activities under AASB 137 and if earlier than the first two conditions – when the related restructuring costs are recognised.

The Union has not yet been able to reasonably estimate the impact of these changes to AASB 119.

UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

<b>3. Expenditure</b>		
	2012	2011
	\$	\$
Employee benefits expenses include:		
- Salary and wages	358,757	310,268
- Superannuation contribution	38,453	35,720
	<hr/>	<hr/>
	397,210	345,988
	<hr/>	<hr/>
<b>4. Cash and Cash Equivalents</b>		
a) Cash in hand	300	300
Undeposited funds	2,707	1,790
Cash at bank	914,633	397,293
Short-term bank deposits	398,351	668,691
	<hr/>	<hr/>
Total cash and cash equivalents	1,315,991	1,068,074
	<hr/>	<hr/>
b) <b><u>Reconciliation of operating cash flows from operating activities</u></b>		
Net profit for the year	244,970	220,776
<i>Adjustments for:</i>		
Profit on disposal of non-current assets	(1,818)	(5,313)
Written off of non-current assets	2,401	-
Depreciation of non-current assets	56,877	38,454
<i>Increase / decrease in working capital items:</i>		
Decrease in receivables	129	5,175
Decrease in inventories	1,088	3,518
Decrease / (increase) in prepayments	3,159	(9,620)
Increase in payables	7,550	2,635
Increase in provisions	4,018	9,564
	<hr/>	<hr/>
Net cash generated from operating activities	318,374	265,189
	<hr/>	<hr/>
<b>5. Trade and Other Receivables</b>		
Accounts receivable	990	1,119
	<hr/>	<hr/>
	990	1,119
	<hr/>	<hr/>

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**6. Property, Plant and Equipment**

	2012				2011			
	Cost \$	Revaluation Increment \$	Accumulated Depreciation \$	Net Book Value \$	Cost \$	Revaluation Increment \$	Accumulated Depreciation \$	Net Book Value \$
<b>Land and Buildings</b>								
Melros Place, Dawesville	165,154	206,230	(32,851)	338,533	167,704	206,230	(31,352)	342,582
104 Boronia Ridge, Walpole	55,369	138,341	(5,058)	188,652	55,369	138,341	(4,620)	189,090
6 Pelican Place, Dunsborough	412,846	286,676	(2,381)	697,141	412,846	286,676	(1,785)	697,737
21 View Street, North Perth	1,761,031	-	(93,742)	1,667,289	1,761,031	-	(70,478)	1,690,553
<b>Total Land and Buildings</b>	<b>2,394,400</b>	<b>631,247</b>	<b>(134,032)</b>	<b>2,891,615</b>	<b>2,396,950</b>	<b>631,247</b>	<b>(108,235)</b>	<b>2,919,962</b>
<b>Building Improvements</b>								
Melros Place, Dawesville	2,902	-	(351)	2,551	2,902	-	(286)	2,616
6 Pelican Place, Dunsborough	13,258	-	(765)	12,493	11,542	-	(775)	10,767
21 View Street, North Perth	58,451	-	(1,992)	56,459	32,404	-	(1,137)	31,267
<b>Total Building Improvements</b>	<b>74,611</b>	<b>-</b>	<b>(3,108)</b>	<b>71,503</b>	<b>46,848</b>	<b>-</b>	<b>(2,198)</b>	<b>44,650</b>
<b>Plant, Furniture and Fixtures</b>								
Melros Place, Dawesville	21,455	-	(13,037)	8,418	27,566	-	(20,192)	7,374
6 Pelican Place, Dunsborough	6,887	-	(1,115)	5,772	3,919	-	(202)	3,717
59 Railway Pde, Mt. Lawley	-	-	-	-	1,478	-	(279)	1,199
21 View Street, North Perth	87,992	-	(40,305)	47,687	80,071	-	(33,951)	46,120
Motor vehicles	83,407	-	(18,490)	64,917	75,852	-	(21,046)	54,806
Computer equipments	31,830	-	(21,679)	10,151	28,695	-	(18,950)	9,745
Office equipments < \$500	4,943	-	(2,498)	2,445	3,849	-	(1,911)	1,938
<b>Total Furniture and Fixtures</b>	<b>236,514</b>	<b>-</b>	<b>(97,124)</b>	<b>139,390</b>	<b>221,430</b>	<b>-</b>	<b>(96,531)</b>	<b>124,899</b>
<b>Total Property, Plant &amp; Equipment</b>	<b>2,705,525</b>	<b>631,247</b>	<b>(234,264)</b>	<b>3,102,508</b>	<b>2,665,228</b>	<b>631,247</b>	<b>(206,964)</b>	<b>3,089,511</b>

<i>Movements during the year</i>	2012				2011			
	<i>Land &amp; Buildings</i> \$	<i>Building Improvements</i> \$	<i>Plant &amp; Equipment</i> \$	<i>Total</i> \$	<i>Land &amp; Buildings</i> \$	<i>Building Improvements</i> \$	<i>Plant &amp; Equipment</i> \$	<i>Total</i> \$
Balance at the beginning of the year	2,919,962	44,650	124,899	3,089,511	2,933,052	37,772	106,657	3,077,481
Additions during the year	-	27,300	59,975	87,275	-	8,700	54,653	63,353
Disposals during the year - net	-	-	(15,000)	(15,000)	-	-	(12,869)	(12,869)
Written off during the year - net	(1,885)	-	(516)	(2,401)	-	-	-	-
Depreciation for the year	(26,462)	(447)	(29,968)	(56,877)	(13,090)	(1,822)	(23,542)	(38,454)
Balance at the end of the year	<b>2,891,615</b>	<b>71,503</b>	<b>139,390</b>	<b>3,102,508</b>	<b>2,919,962</b>	<b>44,650</b>	<b>124,899</b>	<b>3,089,511</b>

# UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH

ABN 31 367 577 278

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 7. Trade and Other Payables

	2012 \$	2011 \$
Trade creditors and accruals	40,968	33,592
GST payable	16,797	16,623
	<b>57,765</b>	<b>50,215</b>

Trade payables are unsecured and are generally traded on 30 - 90 days credit terms.

### 8. Provisions

#### *Current portion*

Employee annual leave entitlements - Office Holders	6,739	13,862
Employee annual leave entitlements - Non-Office Holders	27,264	17,132
Employee annual leave entitlements	<b>34,003</b>	<b>30,994</b>

#### *Non-current portion*

Employee long service leave entitlements - Office Holders	5,691	10,116
Employee long service leave entitlements - Non-Office Holders	18,971	13,537
Employee long service leave entitlements	<b>24,662</b>	<b>23,653</b>

### 9. Other Reserves

Provision for Campaign year 2014	48,000	36,000
Provision for Centennial year 2016	48,000	36,000
	<b>96,000</b>	<b>72,000</b>

### 10. Consideration for Employers for Payroll Deductions

There are no expenses incurred as consideration for employers making payroll deductions of membership subscriptions.

### 11. Segment Information

The Union operates in one business and one geographic segment. Hence no separate segment information has been provided.

### 12. Contingencies and Commitments

The Union had no material commitments or contingencies at the reporting date.



**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**13. Remuneration to Auditors**

	2012	2011
	\$	\$
For audit services to Anderson Munro and Wyllie	11,891	9,023
For non-audit services to Anderson Munro and Wyllie	1,200	1,050
	<u>13,091</u>	<u>10,073</u>

**14. Events after Balance Sheet date**

There have been no matters or circumstances that have arisen subsequent to reporting date that have significantly affected, or may significantly affect the Union operations in future financial years, the results of those operations in future financial years and the Union state of affairs in future financial years.

**15. Related Party Transactions**

**A. Members of the Committee of Management**

1. Kevin Jolly, President. (1 January - 12 April 2012)
2. Frank Martinelli, President. (13 April 2012 - continuing)
3. Graeme Geer, Secretary. (1 January - 12 April 2012)
4. Kevin Jolly, Secretary. (13 April 2012 - continuing)
5. Brad Stringer, Committee Member. (1 January - 12 April 2012)
6. Rob Forster, Vice President - Officer. (1 January - 12 April 2012)
7. Stephen Matthews, Vice President - Officer. (13 April 2012- continuing)
8. Mark Payne, Vice President - Firefighter. (1 January - 12 April 2012)
9. Chester Mackean, Vice President - Firefighter. (13 April 2012 - 9 January 2013)
10. Wallace McNamara, Acting Vice President - Firefighter. (13 February 2013 - present)
11. Brian Longman, Assistant Secretary. (1 January - 12 April 2012)
12. Lea Anderson, Assistant Secretary. (13 April 2012 - continuing)
13. Chester Mackean, Committee Member. (1 January - 12 April 2012)
14. Steve Matthews, Trustee - Ordinary. (1 January - 12 April 2012)
15. Adam Steenson, Trustee - Ordinary. (13 April 2012 - continuing)
16. John Chatfield, Committee Member. (1 January - 12 April 2012)
17. Daryl Clohessy, Committee Member. (1 January - 12 April 2012)
18. Neil MacKintosh, Committee Member. (1 January - 12 April 2012)
19. Frank Martinelli, Trustee – Officer. (1 January - 12 April 2012)
20. Brian Longman, Trustee - Officer. (13 April 2012 - continuing)
21. Wallace McNamara, Trustee – Firefighter. (1 January 2012 - 13 February 2013)
22. Steve Rogers, Committee Member. (1 January 2012 - continuing)
23. Adam Steenson, Committee Member. (1 January - 12 April 2012)
24. Mike Teraci, Committee Member. (1 January - 12 April 2012)
25. John Marsh, Committee Member. (1 January 2012 - continuing)
26. Linton Mincherton, Committee Member. (1 January 2012 - continuing)

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**15. Related Party Transactions (continued)**

**A. Members of the Committee of Management**

- 27. Cian Evans, Committee Member. (1 January 2012 - 12 April and 14 September 2012 - continuing)
- 28. John Manocchio, Committee Member. (13 April 2012 - continuing)
- 29. Benjamin Borrett, Committee Member. ((13 April 2012 - continuing)
- 30. Dean Fanderlinden, Committee Member. (13 April 2012 - continuing)
- 31. Ronan Gilmore, Committee Member. (14 September 2012 - continuing)
- 32. Christopher O'Keefe, Committee Member. (14 September 2012 - continuing)
- 33. Leslie Holden, Committee Member. (14 September 2012 - continuing)
- 34. Brendon McLaughlin, Committee Member. (14 September 2012 - continuing)

Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

**B. Remuneration paid to the Members of Committee of Management**

	2012			2011		
	Short term	Superannuation	Total	Short term	Superannuation	Total
Graeme Geer, Secretary	42,791	4,231	47,022	108,831	13,876	122,707
Kevin Jolly, President	22,550	2,588	25,138	43,539	3,918	47,457
Kevin Jolly, Secretary	89,231	9,911	99,142	-	-	-
Frank Martinelli, President	33,447	3,010	36,457	-	-	-
Remuneration for attending meeting & conferences	14,038	-	14,038	13,438	-	13,438
Committee Honarariums	3,033	-	3,033	2,300	-	2,300
Meeting Expenses	6,217	-	6,217	6,610	-	6,610
	<b>211,307</b>	<b>19,740</b>	<b>231,047</b>	<b>174,718</b>	<b>17,794</b>	<b>192,512</b>

**C. Remuneration paid to the Employees (Other than Office Holders)**

	2012			2011		
	Short term	Superannuation	Total	Short term	Superannuation	Total
Employees (Other than Office Holders)	167,864	18,712	186,576	159,967	17,926	177,893

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**16. Trust Account (Annual Dinner Funds)**

Funds held at Police & Nurse Credit Society Limited (Account no. 0330-5766) as at balance sheet date over which the Union has no control and which are not included in the financial statements is as follow:

	<b>Balance 1 January 2012</b>	<b>Amounts received</b>	<b>Amounts paid</b>	<b>Balance 31 December 2012</b>
	\$	\$	\$	\$
Cash at bank	27,515	62,545	(44,441)	45,619

The 'Annual Dinner Funds' Account is a social club. Members of the Union elect to join and the funds are used solely for social functions for members and are not part of the Union's business.

**17. Financial Risk Management**

The Union's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, bank loans and overdrafts.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

		<b>2012</b>	<b>2011</b>
		\$	\$
<b>Financial assets</b>			
Cash and cash equivalents	4	1,315,991	1,068,074
Trade and other receivables	5	990	1,119
<b>Total financial assets</b>		<b>1,316,981</b>	<b>1,069,193</b>
<b>Financial liabilities</b>			
Financial liabilities at amortised cost:			
- Trade and other payables	7	57,765	50,215
<b>Total financial liabilities</b>		<b>57,765</b>	<b>50,215</b>

**Financial Risk Management Policies**

The Committee's overall risk management strategy seeks to assist the company in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the Board of Directors on a regular basis. These include the credit risk policies and future cash flow requirements.

The main purpose of non-derivative financial instruments is to raise finance for company operations. The Union does not have any derivative instruments at 31 December 2012.

**Specific Financial Risk Exposures and Management**

The main risks the company is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk and other price risk.

There have been no substantive changes in the types of risks the company is exposed to, how these risks arise, or the Board's objectives, policies and processes for managing or measuring the risks from the previous period.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**17. Financial Risk Management (continued)**

The financial instruments expose the Union to the following risks: (i) Credit risks; (ii) Liquidity risks, and (iii) Interest rate risks.

(i) Credit risks

The Union is exposed to credit risk on account of (a) default by individual members to pay their maximum membership fee; and (b) default by tenants to pay for the rent charges.

The Union's maximum exposure to credit risk is the carrying amount of trade and other receivable at reporting date.

The credit risk is managed by ensuring that (a) membership dues are deducted by the employers as part of the payroll processing; and (b) rental dues are invoiced in advance prior to occupancy.

The Union does not monitor the credit risks in relation to cash and cash equivalent, which are transacted through creditworthy financial institutions. The management believes that these institutions are being subject to strict prudential norms imposed by Legislation, Reserve Bank and other regulatory authorities.

(ii) Liquidity risks

Liquidity risk is the risk that the Union will encounter difficulties in meeting the contractual obligations of its financial liabilities (principally due to shortage of funds).

Liquidity risk is kept continually under review and managed to ensure that cleared funds are held to meet the obligations on the respective due dates.

Liquidity risk is managed through:

- (a) Monitoring short term forecasted in-flows and the committed cash outflows of financial stabilities;
- (b) Monitoring the unused withdrawal facilities with banks.

Maturity analysis of contractual undiscounted cash-flows on financial liabilities at reporting date:

	Up to 6 months	6 - 12 months	1 - 3 years	> 3 Years	Total
<b>2012</b>					
Trade and other payables	(40,968)	-	-	-	(40,968)
	<b>(40,968)</b>	-	-	-	<b>(40,968)</b>
<b>2011</b>					
Trade and other payables	(33,592)	-	-	-	(33,592)
	<b>(33,592)</b>	-	-	-	<b>(33,592)</b>

(iii) Interest rate risks:

Interest rate risk is the risk that the fair values and cash-flows of Union's financial instruments will be affected by changes in the market interest rates.

The management of the Union believes that the risk of interest rate movement would not have material impact on Union's operations.

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**17. Financial Risk Management (continued)**

Sensitivity of Union's financial instruments to changes in market interest rates:

	Carrying amount	Interest rate risk			
		+ 25 basis points		- 25 basis points	
		Profit	Equity	Profit	Equity
		\$	\$	\$	\$
<b>2012</b>					
Cash & cash equivalents	1,315,991	3,290	3,290	(3,290)	(3,290)
<b>Total increase / (decrease)</b>		<b>3,290</b>	<b>3,290</b>	<b>(3,290)</b>	<b>(3,290)</b>
<b>2011</b>					
Cash & cash equivalents	1,068,074	2,670	2,670	(2,670)	(2,670)
<b>Total (decrease) / increase</b>		<b>2,670</b>	<b>2,670</b>	<b>(2,670)</b>	<b>(2,670)</b>

A 25 basis point movement is considered as an appropriate measure for sensitivity as the market interest rates have settled down, and management's assessment of the publicly available economic information.

**18. Notice required under the *Fair Work (Registered Organisations) Act 2009***

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the following provision of subsections (1), (2), and (3) of section 272 - Information to be provided to members or General Manager, which reads as follows:

- (1) A member of a reporting unit, or the General Manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).



# Anderson Munro & Wyllie

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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

### **Report on the Financial Report**

We have audited the accompanying financial report of United Firefighters Union of Australia West Australian Branch which comprises the statement of financial position as at 31 December 2012 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

### **Committee's Responsibility for the Financial Report**

The committee of the Union is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), *Industrial Relations Act 1979 (WA)* and *Fair Work Act 2009 (Commonwealth)*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 2(b), the Committee of Management also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that compliance with Australian Accounting Standards ensures that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.



**Auditor's Opinion**

In my opinion:

- (1) The general purpose financial report of the United Firefighters Union of Australia West Australian Branch is in accordance with:
  - a. the *Fair Work (Registered Organisations) Act 2009 (Commonwealth)*, including:
    - (i) presenting fairly of the Union's financial position as at 31 December 2012 and of its performance for the year ended on that date; and
    - (ii) complying with applicable Australian Accounting Standards (including Australian Accounting Interpretations); and
  - b. the financial statements also complies with International Financial Reporting Standards as disclosed in Note 2.
- (2) The Union has kept satisfactory accounting records for the financial year including records of:
  - a. the sources and nature of the Union's income, including membership subscriptions and other income from members; and
  - b. the nature of and reasons for the Union's expenditure.
- (3) No person has contravened or failed to comply with s 74 - *Duties of officers of organisations* of the *Industrial Relations Act 1979 (WA)*.
- (4) All the information and explanations that officers or employees of the Union were required to provide have been provided; and
- (5) There was no deficiency, failure or shortcoming in any matter referred to in (1) to (4) above.

*Anderson Munro & Wyllie*

ANDERSON MUNRO & WYLLIE

Chartered Accountants

Address: Unit 8, 7 Hector Street, Osborne Park, Western Australia

**BILLY-JOE THOMAS**

Director & Registered Company Auditor (or declaration as such)

Dated at Perth, Western Australia this 22<sup>nd</sup> day of March 2013



# Anderson Munro & Wyllie

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## AUDITORS' DISCLAIMER

The additional financial report data presented on page 31 to 32 is in accordance with the books and records which have been subjected to the auditing procedures applied in our statutory audit for the year ended 31 December 2012. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy of reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than United Firefighters Union of Australia West Australian Branch), in respect of such data, including any errors or omissions therein however caused.

*Anderson Munro & Wyllie*  
ANDERSON MUNRO & WYLLIE

Chartered Accountants

**Billy - Joe Thomas**

Director

Dated at Perth, Western Australia this <sup>nd</sup> 22 day of March 2013



**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**DETAILED INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Members dues and subscriptions	1,020,184	925,944
Interest received	43,902	41,244
Rental income	29,245	26,964
Merchandise sales	518	3,619
Sundry Income	3,387	4,733
Profit on sale of fixed assets	1,818	5,313
<b>Total Income</b>	<b>1,099,054</b>	<b>1,007,817</b>
<b>EXPENDITURE</b>		
Advertising	667	158
Accommodation and Travel	19,929	22,890
Affiliation and membership fees	92,107	80,676
Agents commission	2,916	2,767
Ambulance	1,332	600
Audit fees	16,817	9,023
Bank fees	738	653
Business reporting costs	1,113	-
Campaign	18,210	-
Computer expenses	7,309	5,050
Committee and delegate expenses	23,973	20,435
Contributions - others	1,089	23,203
Depreciation and write off	59,278	38,454
Donations	4,255	10,071
Electricity & gas	8,454	6,969
Entertainment	3,454	1,465
Fringe benefits tax	9,409	9,574
Gardening and cleaning	15,060	12,469
General expenses	3,656	27,484
Gifts	5,835	2,263
Hire	1,619	1,231

**UNITED FIREFIGHTERS UNION OF AUSTRALIA WEST AUSTRALIAN BRANCH**

**ABN 31 367 577 278**

**DETAILED INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2012 (CONTINUED)**

	2012	2011
	\$	\$
Honorariums and presentations	4,233	3,500
Increase in leave provision	4,018	9,564
Insurance	11,455	11,960
Interest	-	388
Legal fees	33,464	39,984
Motor vehicle expenses	13,588	9,815
Printing, postage & stationery	15,895	20,285
Purchases - merchandise	426	3,309
Rates, water & land tax	12,845	10,830
Redevelopment costs	15,747	-
Repairs and maintenance	12,831	13,795
Replacement equipment	1,259	1,767
Seminar expenses	2,308	1,310
Security expenses	312	-
Staff amenities	3,235	4,912
Standby	8,167	13,778
Subscriptions	2,286	1,511
Superannuation	38,453	35,720
Salaries	358,757	310,268
Telephone - Landline	8,039	9,734
Telephone - Mobile	7,673	7,114
Workers' compensation	1,873	2,062
<b>Total Expenditure</b>	<b>854,084</b>	<b>787,041</b>
<b>Net Income For The Year</b>	<b>244,970</b>	<b>220,776</b>