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**Liquor, Hospitality
and Miscellaneous Union**



1 February, 2006

Mr Barry Jenkins
Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2010

Dear Mr Jenkins

re: NT BRANCH FINANCIAL REPORTS

I am writing to lodge the financial reports for the LHMU Northern Territory Branch for the year ended 30 June 2005. Enclosed is the Branch Full Financial Report including:

- The Committee of Management Statement signed by the Branch Secretary.
- The Operating Report signed by the two members of the Branch Executive.
- The Independent Audit Report signed by the Branch Auditors.
- The accounts including the notes to and forming part of the accounts.

The financial reports were presented to the Branch Executive meeting on 7th November 2005. The Executive resolved:

- That the operating report be approved and signed.
- To endorse the Committee of Management Statement.
- That the Branch Secretary be authorised to sign the Committee of Management Statement.
- That the financial reports be distributed to members by publication on the LHMU website and advertising that link in the November edition of Union News.

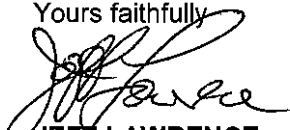
Subsequently the financial reports including the General Purpose Financial Report, the Auditors' statements and the operating report were supplied to members through publication on the LHMU website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

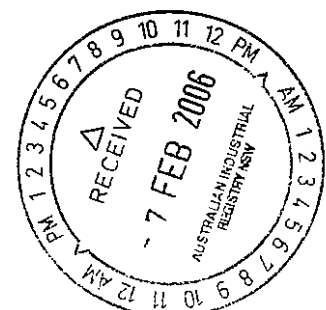
A full report was provided to the meeting of the Northern Territory Branch Executive on 13th December and was adopted by that meeting. Also enclosed is a copy of the Branch Secretary's certificate dated 31st January 2006.

On the basis of the above and the enclosed documentation it would seem that the Northern Territory Branch has complied with the audit and reporting requirements of the Act.

If you have any questions please contact me.

Yours faithfully


JEFF LAWRENCE
NATIONAL SECRETARY



Attachment 6

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH****FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2005****CERTIFICATE BY SECRETARY**

I, Irene Monro, being the Branch Secretary of the Liquor, Hospitality and Miscellaneous Union, Northern Territory Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the full report was provided to members on 30 November 2005 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 13 December 2005 in accordance with section 266 of the RAO Schedule.

Signed by Irene Monro:



Date:

31/1/06

**LIQUOR HOSPITALITY AND MISCELLANEOUS
UNION
NORTHERN TERRITORY BRANCH**

FINANCIAL REPORT

30 JUNE 2005

CONTENTS	PAGE
Committee of Management's Statement	2
Operating Report	3-4
Independent Audit Report	5-6
Statement of Financial Position	7
Statement of Financial Performance	8-9
Statement of Cash Flows	10
Notes to and Forming Part of the Financial Statements	11-18
Concise Report	19-22

LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH

COMMITTEE OF MANAGEMENT'S STATEMENT

On 07 November 2005 the Committee of Management of the Liquor Hospitality and Miscellaneous Union, Northern Territory Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the Branch for the year ending 30 June 2005.

The Committee of Management declares in relation to the GPFR that in its opinion:

1. the financial report and notes comply with the Australian Accounting Standards;
2. the financial report and notes comply with the reporting guidelines of the Industrial Registrar;
3. the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Branch for the financial year ended 30 June 2005;
4. there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable; and
5. during the financial year ended 30 June 2005 and since the end of the financial year:
 - 5.1. meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the Branch; and
 - 5.2. the financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the Branch; and
 - 5.3. the financial records of the Branch have been kept and maintained in accordance with the Schedule 1B to the Workplace Relations Act 1996, and the Workplace Relations (Registration of Accountability of Organisations) Regulations 2003; and
 - 5.4. the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the Branches and National Council of the organisation; and
 - 5.5. no information has been sought in any request of a member of the Branch or a Registrar under section 272 of Schedule 1B of the Workplace Relations Act 1996; and
 - 5.6. no orders have been made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996.

For the Committee of Management

Signed:

Irene Monro, Branch Secretary

Dated: 7/11/05

LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2005

OPERATING REPORT

The Committee of Management presents its Operating Report of the Liquor, Hospitality and Miscellaneous Union, Northern Territory Branch for the financial year ended 30 June 2005.

1. Principal activities of the Branch

As in past years, the principal activities of the Branch during the year fell into the following three categories:

Organising existing members and new members.

Bargaining, negotiating and arbitrating for improvements in wages and conditions of employment of members of the Union.

Representing individual members in work related grievances or other individual matters.

The Branch has seen an increase of 10.1% in its membership base with the introduction of a range of new organising initiatives.

The Branch has committed itself to the ongoing training and support of delegates so they can add to the resource base of the union with respect to our organising capacity.

The Branch has a very diverse range of industries throughout the Northern Territory and this was another year devoted to intense Enterprise Bargaining campaigns in key sectors of the Union.

The Branch has been active in its use of a new membership support centre to assist individual members with grievances and has been largely successful in this area.

With a very large area to cover in terms of visiting our members and recruiting potential members, the Branch has still been able to deliver a service to the remote regions of the Northern Territory with regular organiser contact in many of these localities.

2. The Branch's Financial Affairs

The loan to National Council has been finalised this year. The sustentation debt to 30 June 2004 has been waived by National Council.

3. Rights of Members to Resign

All members of the Branch have the right to resign from the Union in accordance with Rule 10 and Section 174 of Schedule 1B of the Workplace Relations Act 1996.

LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH

FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2005

OPERATING REPORT

4. **Superannuation Trustees**

There is currently no member of the Branch who sits as a Trustee or Member of the Board of Directors of a Superannuation Fund.

5. **Membership of the Branch**

There were 2,768 members of the Branch as at 30 June 2005


6. **Employees of the Branch**

As at 30 June 2005 the Branch employed 8 full time staff.


7. **Committee of Management**

The following persons were members of the Committee of Management of the Branch, at any time, during the year ending 30 June 2005:

Barbara Mills	Branch President	1 July 2004 - 16 Nov 2004
Martine Tulloch	Acting Branch President	17 Nov 2004 - 30 Jun 2005
Denise Ah Sam	Branch Executive Member	1 July 2004 - 30 June 2005
Shannon Brahim	Branch Vice President	1 July 2004 - 30 June 2005
Christine Castine	Branch Executive Member	1 July 2004 - 30 June 2005
Don Henwood	Branch Executive Member	1 July 2004 - 30 June 2005
Jeff Jones	Branch Secretary	1 July 2004 - 28 Sep 2004
Irene Monro	Branch Secretary	28 Sep 2004 - 30 June 2005

Signed: 
Irene Monro, Branch Secretary

Date: 7/11/05

Signed: 
Shannon Brahim, Branch Vice President

Date: 7/11/05

INDEPENDENT AUDIT REPORT

To the members of Liquor Hospitality and Miscellaneous Union – Northern Territory Branch

Scope

The financial report and committee of management's responsibility.

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements and committee of management's statement for the Liquor Hospitality and Miscellaneous Union – Northern Territory Branch for the year ended 30 June 2005.

The committee of management and the branch secretary are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We conducted an independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee and branch secretary.

INDEPENDENT AUDIT REPORT (Contd)

To the members of Liquor Hospitality and Miscellaneous Union – Northern Territory Branch

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the financial report of the Liquor Hospitality and Miscellaneous Union – Northern Territory Branch presents a true and fair view in accordance with applicable Accounting Standards, other mandatory professional reporting requirements in Australia and the Workplace Relations Act 1996 the financial position of the Liquor Hospitality and Miscellaneous Union – Northern Territory Branch as at 30 June 2005, and the results of its operations and its cash flows for the year then ended.

Nair Watkins

Nair Watkins

Lloyd Nair

Lloyd Nair
Partner

Darwin

Date: 9 November 2005

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2005**

	Notes	2005 \$	2004 \$
CURRENT ASSETS			
Cash	2	211,313	174,953
Receivables	3	74,232	33,590
Other	4	5,331	8,007
TOTAL CURRENT ASSETS		<u>290,876</u>	<u>216,550</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	234,655	253,255
TOTAL NON-CURRENT ASSETS		<u>234,655</u>	<u>253,255</u>
TOTAL ASSETS		<u>525,531</u>	<u>469,805</u>
CURRENT LIABILITIES			
Accounts payable	6	110,311	81,462
Borrowings	7	0	24,489
Other	8	28,910	488,031
Provisions	9	89,251	81,245
TOTAL CURRENT LIABILITIES		<u>228,472</u>	<u>675,227</u>
TOTAL LIABILITIES		<u>228,472</u>	<u>675,227</u>
NET ASSETS / (LIABILITY)		<u>297,059</u>	<u>(205,422)</u>
ACCUMULATED FUNDS			
Accumulated surplus	10	297,059	(205,422)
TOTAL ACCUMULATED FUNDS		<u>297,059</u>	<u>(205,422)</u>

The statement of financial position should be read in conjunction with the accompanying notes.

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE
YEAR ENDED 30 JUNE 2005**

	2005	2004
	\$	\$
INCOME		
Membership contributions	667,296	589,664
Commission allowed	(13,349)	(11,633)
Interest received	4,938	3,017
Subsidies – National Office	132,848	132,848
Grants- National Organising Fund	34,580	25,000
Special Purpose Funding – NTFRS	83,636	36,364
Sponsorship	2,750	0
Profit (Loss) on sale of assets	0	881
Rent received	11,073	13,473
National Office Reimbursements	191	32,278
Sundry income	685	943
	-----	-----
TOTAL INCOME	924,648	822,835
	-----	-----
EXPENDITURE		
Depreciation		
Buildings	5,025	5,025
Motor Vehicles	15,280	13,851
Furniture & Equipment	1,392	1,106
Office refurbishment	0	864
	-----	-----
	21,697	20,846
	-----	-----
Employee Expenses		
Payroll tax	35,913	29,591
Transfer of employee entitlements		
- LMMU -Queensland Branch	16,062	0
Other employer expenses	0	219
Salary – officer	96,196	74,918
Salaries – staff	364,957	326,544
Superannuation	49,186	45,747
Fringe benefit tax	7,051	16,819
	-----	-----
	569,365	493,838
	-----	-----
Other Expenses		
Advertising and promotion	2,206	535
Affiliation fees	7,525	6,600
Alice Springs Branch	11,014	10,360
Audit fees	7,860	8,150
Bank fees and charges	4,059	3,614
Branch council expenses	10,605	6,069
Cleaning/rubbish removal	3,200	3,015
Computing expenses	4,560	4,339

The statement of financial performance should be read in conjunction with the accompanying notes.

LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH

STATEMENT OF FINANCIAL PERFORMANCE
YEAR ENDED 30 JUNE 2005

EXPENDITURE (Cont'd.)

	Note	2005 \$	2004 \$
Other Expenses Contd.			
Delegates training		808	14,247
Donations		0	100
Doubtful debts		0	2,973
Electricity		3,798	3,997
Equipment < \$500		299	271
Executive meetings		2,267	2,443
Fees and Penalties		0	238
Insurance / workers compensation		9,143	10,366
Legal fees		850	0
Library		663	264
Members expense		2,987	3,027
Motor vehicle expenses		23,775	25,079
Postage and freight		4,032	2,429
Printing and Stationery		13,153	13,334
Property expenses		27,432	27,353
Publications		854	4,144
Recoverable		3,115	420
Repairs and maintenance – Office		904	0
Staff amenities		405	421
Staff training		0	1,025
Sundry expenses		602	1,466
Sustentation fee		104,578	100,243
Telephone		19,459	15,659
Travel, accommodation & conference		32,462	24,916
Travel allowances		5,056	7,036
		-----	-----
		307,671	304,133
		-----	-----
Significant Item			
Sustentation write back	15	(476,566)	0
		-----	-----
TOTAL EXPENDITURE		422,167	818,817
		-----	-----
SURPLUS		502,481	4,018
		=====	=====

The statement of financial performance should be read in conjunction with the accompanying notes.

LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2005

	Notes	2005 \$	2004 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		844,538	790,757
Grants received		34,580	36,364
Payments to suppliers and employees		(821,283)	(727,029)
Interest received		4,938	3,017
		-----	-----
NET CASH FLOWS FROM OPERATING ACTIVITIES	11(b)	62,773	103,109
		-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of plant and equipment		(2,413)	(678)
Proceeds on sale of plant and equipment		0	8,637
		-----	-----
NET CASH FLOWS PROVIDED BY / (USED IN) INVESTING ACTIVITIES		(2,413)	7,959
		-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		(24,000)	(24,000)
		-----	-----
NET CASH FLOWS USED IN FINANCING ACTIVITIES		(24,000)	(24,000)
		-----	-----
NET INCREASE / (DECREASE) IN CASH HELD		36,360	87,068
Cash at the beginning of the financial year		174,953	87,885
		-----	-----
Cash at the end of the financial year	11(a)	211,313	174,953
		=====	=====

The statement of cash flows should be read in conjunction with the accompanying notes.

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values or except where specifically stated, current valuations of non current assets. Cost is based on the fair values of consideration given in exchange for assets.

The following material accounting policies, which are consistent with the previous, unless otherwise stated, have been adopted in the preparation of this financial report.

Property, plant and equipment

Property, plant and equipment are brought to account at cost or at independent valuation.

Assets are not revalued to an amount above their recoverable amount, and where carrying values exceed this recoverable amount assets are written down. In determining recoverable amount the expected net cash flows have not been discounted.

Any gain or loss on the disposal of assets is determined as the difference between the carrying value of the asset at the time of disposal and the proceeds from disposal, and is included in the results of the Union in the year of disposal.

Depreciation

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner, which reflects the consumption of the service potential embodied in those assets.

Depreciation is calculated on a straight-line basis, using rates, which are reviewed each reporting period.

Major depreciation rates are:

	2005 Years	2004 Years
Buildings	50	50
Motor Vehicles	6.6	6.6
Furniture and equipment	10	10
Refurbishment	10	10

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Contd.)

The rules of the Union provide that all property; plant and equipment acquired are held in the name of the Union. This particularly applies to property, plant and equipment acquired from Branch funds, which is registered in the name of the Union. Branch funds form part of the property of the Union and all liabilities ultimately are the responsibility of the Union.

Employee Entitlements

Provision is made for annual leave payable to employees on the basis of statutory and contractual requirements.

Such provisions take into account amounts in relation to wages and salaries, annual leave and long service leave. Such entitlements are measured at their nominal amounts.

Taxation

The Union believes its income is exempt from income tax under Sub division 50A sub-section 50-153.1 and 3.3 of the Income Tax Assessment Act.

Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks, and short-term deposits, net of outstanding bank overdrafts.

Name Change

On 12 March 2004 Union changed its trading name to Liquor Hospitality and Miscellaneous Union -- Northern Territory Branch

Membership Contributions

Membership contributions are recognised in the year that they are received.

Comparative Amounts

Where required comparatives have been restated to facilitate meaningful comparison to current year results.

Sustentation Fee

Sustentation fee represents 17 % of the gross membership contributions received during the year by the Union payable to the National Office.

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Economic Dependence

The Northern Territory Branch receives financial assistance from its National Office and the future operation of the Northern Territory Branch is dependent upon the ongoing support from the National Office.

Adoption of Australian Equivalents to International Financial Reporting Standards from 2005-2006

Management of the transition to AEIFRS

Liquor Hospitality and Miscellaneous Union Northern Territory Branch is a relatively small Branch with very limited resources, which has yet to commence the process of preparing and managing the transition to Australian Equivalents to International Financial Reporting Standards (AEIFRS) effective for the year ended 30 June 2006.

The adoption of AEIFRS will actually be of no benefit to the members of the Branch. The only reason why the Branch has to adopt the AEIFRS is because it prepares a general purpose financial report. The need for the preparation of a general purpose financial report for future reporting periods is to be reconsidered by the Board.

The Branch recognises that on first time adoption of AEIFRS, comparatives for the financial year ended 30 June 2005 must be restated as though AEIFRS applied for that year. The Branch also recognises that transitional adjustments will be made retrospectively against accumulated funds at 1 July 2004.

The significance of any expected changes has yet to be determined. When that is done, steps will be taken to prepare for their implementation, as appropriate. The impact of AASB1: First Time Adoption of Australian Equivalents to International Financial Reporting Standards has yet to be considered.

The Branch believes that AEIFRS that would generally give rise to significant impacts are more relevant to listed public companies.

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005**

	2005 \$	2004 \$
NOTE 2. CASH		
Cheque Account	121,494	98,907
Cash Management Account	88,825	75,739
Petty Cash – Darwin	1,100	200
Cash at Bank – Alice Springs	(106)	107
	<u>211,313</u>	<u>174,953</u>
NOTE 3. RECEIVABLES		
Trade debtors	77,078	38,590
Provision for doubtful debts	(2,846)	(5,000)
	<u>74,232</u>	<u>33,590</u>
NOTE 4. OTHER		
Prepayments	<u>5,331</u>	<u>8,007</u>
NOTE 5. PROPERTY, PLANT AND EQUIPMENT		
Buildings		
At Cost	251,250	251,250
Provision for depreciation	(59,044)	(54,019)
	<u>192,206</u>	<u>197,231</u>
Office Refurbishment		
At Cost	34,562	34,562
Provision for depreciation	(34,562)	(34,562)
	<u>0</u>	<u>0</u>
Office Equipment		
At Cost	48,260	45,996
Provision for depreciation	(36,705)	(36,146)
	<u>11,555</u>	<u>9,850</u>
Motor Vehicles		
At Cost	101,864	101,864
Provision for depreciation	(70,970)	(55,690)
	<u>30,894</u>	<u>46,174</u>
Net property, plant and equipment	<u>234,655</u>	<u>253,255</u>

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005**

Movements in carrying amounts

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year.

	Buildings	Office Refurbishment	Office Equipment	Motor Vehicles	Total
	\$	\$	\$	\$	\$
Balance at the beginning of the year	197,231	0	9,850	46,174	253,255
Additions	0	0	2,413	0	2,413
Disposals	0	0	149	0	149
Depreciation	5,025	0	559	15,280	20,864
Carrying amount at the end of the year	192,206	0	11,555	30,894	234,655

	2005	2004
	\$	\$
NOTE 6. ACCOUNTS PAYABLE		
Current		
Trade creditors	46,253	63,989
GST – Net	38,145	(1,968)
Accrued expenses	7,000	8,782
PAYG Withholding	12,963	6,779
FBT Payable	2,186	3,880
Payroll Tax	3,764	0
	<u>110,311</u>	<u>81,462</u>

NOTE 7. BORROWINGS

Current		
Loan – National Office	0	24,489
	<u>0</u>	<u>24,489</u>

NOTE 8. OTHER

Current		
Sustentation Fee		
- 1999	0	46,550
- 2000	0	82,007
- 2001	0	78,714
- 2002	0	98,057
- 2003	0	72,437
- 2004	0	110,266
- 2005	28,910	0
	<u>28,910</u>	<u>488,031</u>

LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005

	2005 \$	2004 \$
NOTE 9. PROVISIONS		
Current		
Annual leave	56,216	65,804
RDO	1,402	797
Long service leave	31,633	14,644
	<u>89,251</u>	<u>81,245</u>
NOTE 10. ACCUMULATED FUNDS		
Balance at 1 July 2004	(205,422)	(209,440)
Change in net assets from operations	502,481	4,018
Balance at 30 June 2005	<u>297,059</u>	<u>(205,422)</u>
NOTE 11. CASH FLOW INFORMATION		
a) Reconciliation of cash		
Cash balance comprises:		
- Cash (Note 2)	211,313	174,953
b) Reconciliation of operating surplus to the net cash flows used in operating activities		
Operating surplus	502,481	4,018
Depreciation	21,697	20,846
Profit on disposal of assets	0	(881)
Change in assets and liabilities		
Trade receivables	(40,642)	(8)
Other	2,676	(3,420)
Creditors and accruals	28,165	(36,542)
Other	(459,121)	110,266
Loans	(489)	0
Provision for employee entitlements	8,006	8,829
Net Cash Flows from operating activities	<u>62,773</u>	<u>103,109</u>

c) The Union has no credit or stand - by or financing facilities in place.

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005**

NOTE 12. RELATED PARTIES DISCLOSURES

Transactions with related parties are carried out under normal commercial terms and conditions.

- (a) Directors and Executive members are disclosed in the Operating Report.
- (b) Aggregate remuneration received or receivable by directors and executive members (officer) during the year ended 30 June 2005 \$ 96,194 (2004 \$74,918). Aggregate of amounts paid to a superannuation plan by the branch in connection with the retirement of the executive member (officer) during the year ended 30 June 2005 \$7,950 (2004 \$6,742).
- (c) The ultimate controlling entity of the Branch is the Liquor Hospitality and Miscellaneous Union National Council.
- (d) Sustentation fees paid or payable to the National Council for the year ended 30 June 2005 \$104,578 (2004 \$110,266).
- (e) Loan account with the National Office at 30 June 2005 \$nil (2004 \$24,489)

NOTE 13. SEGMENT INFORMATION

The Union is involved in the organising of existing and new members, bargaining, negotiating and arbitrating for improvements in wage and conditions of employment of members of the Union and representing individual members in work related grievances or other individual matters. This is carried out in the Northern Territory of Australia.

NOTE 14: FINANCIAL INSTRUMENTS

Interest rate risk

The branch's exposure to interest rate risks and the effective interest rates of the financial assets and financial liabilities, both recognised and unrecognised at the balance date, are as follows:

Financial Instrument	Floating Interest		Fixed Interest Rate Maturing in:					
	2005 \$	2004 \$	1 year or less		Over 1 to 5 years		More than 5	
	2005 \$	2004 \$	2005 \$	2004 \$	2005 \$	2004 \$	2005 \$	2004 \$
Financial assets								
Cash	210,318	174,753						
Trade receivables	0	0						
Total financial assets	210,318	174,753						
Financial liabilities								
Loan	0	0						
Accounts payable	0	0						
Total financial liabilities	0	0						

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
30 JUNE 2005**

NOTE 14: FINANCIAL INSTRUMENTS (cont'd)

Financial Instruments	Non-interest bearing		Total carrying amount as per the balance		Weighted average Effective interest rate	
	2005 \$	2004 \$	2005 \$	2004 \$	2005 %	2004 %
Financial assets						
Cash	995	200	211,313	174,953	3.5%	3.5%
Trade receivables	74,232	33,590	74,232	33,590	N/A	N/A
Total financial assets	75,227	33,790	285,545	208,543		
Financial liabilities						
Accounts payable	139,221	569,493	139,221	569,493	N/A	N/A
Loan	0	24,489	0	24,489	N/A	N/A
Total financial liabilities	139,221	593,982	139,221	593,982		

NOTE 14 (c) Net Fair Values

Assets and liabilities net fair values approximate their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form. The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

NOTE 14(d) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and the notes to the financial statements.

NOTE 15: SIGNIFICANT ITEM

National Council waived outstanding sustentation payable by the branch as at 30 June 2004 amounting to \$476,566 excl. GST (\$511,367 incl. GST). Consequently \$476,566 recognised in prior years was written back during the financial year.

NOTE 16: BRANCH DETAILS

The principal place of business of the Union is:
Liquor Hospitality and Miscellaneous Union – Northern Territory Branch
Unit 1, 38 Woods Street
Darwin NT 0800

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**CONCISE REPORT
FOR THE YEAR ENDED 30 JUNE 2005**

The financial accounts of the Union have been audited in accordance with the provisions of the Workplace Relations Act, 1996, and the following summary is provided for members in accordance with section 279(2) of the Act.

A copy of the Auditor's Report, Accounts and Statements will be supplied free of charge to members on request.

Certificates required to be given under the Act by the Secretary, the Committee of Management and the Operating Report have been completed in accordance with the provisions of the Act and contain no qualifications.

Information to be provided to Members or Registrar

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of Section 274 subsections (1), (2) and (3) which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

**LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH**

**CONCISE REPORT
FOR THE YEAR ENDED 30 JUNE 2005**

STATEMENT OF FINANCIAL PERFORMANCE

	2005 \$	2004 \$
Income		
Contributions	667,296	589,664
Other income	257,352	233,171
	-----	-----
Total income	924,648	822,835
Less: Expenditure	422,167	818,817
	-----	-----
Surplus	<u>502,481</u>	<u>4,018</u>

**STATEMENT OF FINANCIAL POSITION
As at 30 June 2005**

Accumulated funds	<u>297,059</u>	<u>(205,422)</u>
Represented by:		
Current assets	290,876	216,550
Non-current assets	234,655	253,255
	-----	-----
Total assets	525,531	469,805
	-----	-----
Less:		
Current liabilities	228,472	675,227
	-----	-----
Total liabilities	228,472	675,227
	-----	-----
Accumulated Funds	<u>297,059</u>	<u>(205,422)</u>

LIQUOR HOSPITALITY AND MISCELLANEOUS UNION
NORTHERN TERRITORY BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2005

	2005 \$	2004 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	844,538	790,757
Grants received	34,580	36,364
Payments to suppliers and employees	(821,283)	(727,029)
Interest received	4,938	3,017
	-----	-----
NET CASH FLOWS FROM OPERATING ACTIVITIES	62,773	103,109
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of plant and equipment	(2,413)	(678)
Proceeds on sale of plant and equipment	0	8,637
	-----	-----
NET CASH FLOWS PROVIDED BY / (USED IN) INVESTING ACTIVITIES	(2,413)	7,959
	-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(24,000)	(24,000)
	-----	-----
NET CASH FLOWS USED IN FINANCING ACTIVITIES	(24,000)	(24,000)
	-----	-----
NET INCREASE / (DECREASE) IN CASH HELD	36,360	87,068
Cash at the beginning of the financial year	174,953	87,885
	-----	-----
Cash at the end of the financial year	211,313	174,953
	=====	=====

Auditors' Statement

To the members of Liquor Hospitality and Miscellaneous Union – Northern Territory Branch

The concise report comprises the Statement of Financial Performance, Statement of Financial Position and Statement of Cash Flows for the year ended 30 June 2005.

We have audited the concise report of Liquor Hospitality and Miscellaneous Union – Northern Territory Branch for the year ended 30 June 2005 in accordance with Australian Auditing Standards.

In our opinion, the information contained in the concise report is consistent with the General Purpose Financial Report from which it is derived which complies with the relevant Australian Accounting Standards.

Our audit report dated 9 November 2005 did not contain particulars of any deficiency, failure or shortcoming as referred to in the Workplace Relations Act 1996.

For a better understanding of the scope of our audit, this report should be read in conjunction with our audit report on the General Purpose Financial Report.



Nair Watkins



Lloyd Nair
Partner

Darwin

Date: 9 November 2005



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Jeff Lawrence
National Secretary
Liquor, Hospitality and Miscellaneous Union
Locked Bag 9
HAYMARKET NSW 1240

Dear Mr Lawrence

**Re Financial Return – Northern Territory Branch – year ending 30 June 2005
(FR2005/500)**

Thank you for lodging the above financial documents which were received on
7 February 2006.

The documents have been filed.

Yours sincerely

A handwritten signature in black ink that reads 'Stephen Kellett' followed by a horizontal line.

Stephen Kellett
Assistant Manager, Sydney Registry

10 February 2006