



FAIR WORK
AUSTRALIA

30 January 2012

Ms Louise Tarrant
National Secretary,
United Voice
~~Locked Bag 9~~
HAYMARKET NSW 1240



Dear Ms Tarrant

**Lodgment of Financial Statements and Accounts – United Voice, Northern Territory
Branch - for year ended 30 June 2011 (FR2011/2565)**

Thank you for lodging the abovementioned financial statements and accounts which were received by Fair Work Australia on 23 December 2011.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Organisations, Research and Advice Branch
Fair Work Australia



United Voice National Office
303 Cleveland St, Redfern, NSW 2016
Locked Bag 9, Haymarket, NSW 1240
ABN 5272 8088 684

t (02) 8204 3000
f (02) 9281 4480
e unitedvoice@unitedvoice.org.au
w www.unitedvoice.org.au

22 December, 2011

Mr David Vale
Fair Work Australia
80 William Street
EAST SYDNEY NSW 2011



Dear Mr Vale

RE: NORTHERN TERRITORY BRANCH FINANCIAL REPORTS

I am writing to lodge the financial reports for the United Voice Northern Territory Branch for the year ended 30 June 2011. Enclosed is the full Financial Report including:

- The Branch Executive Statement signed by the Branch Secretary
- The Operating Report signed by the Branch Secretary
- The Independent Audit Report signed by the Auditors
- The accounts including the notes to and forming part of the accounts.

The financial reports were sent to the Branch Executive on 27 September, 2011. The Executive resolved:

- That the operating report be approved and signed
- To endorse the Branch Executive Statement
- That the Branch Secretary be authorised to sign the Branch Executive Statement
- That the financial reports be distributed to members by publication on the United Voice website and advertising that link in November edition of Union News.

Subsequently the financial report including the General Purpose Financial Report, the Auditors statements and the operating report were supplied to members through publication on the United Voice website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

A full report was provided to the Committee of Management on 20 December, 2011 and was adopted. Also enclosed is a copy of the Branch Secretary's certificate dated 23

December, 2011.

On the basis of the above and the enclosed documentation it would seem that the United Voice Northern Territory Branch has complied with the audit and reporting requirements of the Fair Work Australia Act 2009.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Louise Tarrant', written in a cursive style.

LOUISE TARRANT
NATIONAL SECRETARY

**UNITED VOICE
NORTHERN TERRITORY BRANCH
FINANCIAL REPORT
for the period ended 30th June 2011**

**UNITED VOICE
NORTHERN TERRITORY BRANCH
FINANCIAL REPORT
YEAR ENDED 30 June 2011**

Contents

Operating Report	3
Statement by Management Committee	4
Income Statement	5-6
Balance Sheet	7
Statement of changes in equity	8
Statement of Cash Flows	9
Notes to and forming part of the financial statements	10-17
Independent Audit Report	18-19

**UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011**

Operating Report

I, Matthew Gardiner, being the designated officer responsible for preparing this report for the financial year ended 30 June 2011 of United Voice Northern Territory Branch, report to the best of my knowledge as follows:

a) Change of Name

On the 1 March 2011 The Liquor, Hospitality and Miscellaneous Union (NT Branch) changed its name to United Voice Northern Territory Branch.

b) Principal Activities

The principle activities of United Voice Northern Territory Branch are the provision of professional and industrial support to our members.

c) Significant Financial Changes

There were no significant changes in United Voice Northern Territory Branch's financial affairs during the period to which this report relates.

d) Member's advice

- (i) under section 174 of the Registration and Accountability of Organisations schedule (RAO), a member may resign from membership by written notice addressed and delivered to the Branch Secretary in which he or she is a member.
- (ii) The register of members of the United Voice Northern Territory Branch was maintained in accordance with the RAO.
- (iii) Section 272 of the RAO outlines members and the registrar's rights to certain prescribed information.

e) To the best of my knowledge there are no officers or members of United Voice Northern Territory Branch who are

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme; or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme.


e) Prescribed and other information

- (i) As at 30 June 2011 to which this report relates, the number of members of United Voice Northern Territory Branch was 2,908
- (ii) As at 30 June 2011, the total number of employees employed by the reporting entity was 11.
- (iii) the current office bearers for the financial year were

Matthew Gardiner	Branch Secretary
Martine Tulloch	President
Denise Ah Sam	Vice President
Patricia Michels	Executive
Manual Koulakis	Executive
Graham Lyons	Executive
Neil Coleman	Executive
Philip Tilbrook	Executive
Donald Henwood	Executive

Signature:

Date:


Matthew Gardiner

Branch Secretary, UNITED VOICE Northern Territory-Branch

**UNITED VOICE
NORTHERN TERRITORY BRANCH**

**COMMITTEE OF MANAGEMENT STATEMENT
for the year ended 30th June 2011**

On ~~27~~ September 2011 the Committee of Management of United Voice Northern Territory Branch, passed the following resolution in relation to the general purpose financial report (GPRF) of the reporting unit for the financial year ended 30th June 2011:

The Committee of Management declares in relation to the GPRF that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards;
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;

- (c) The financial statements and notes give a true and fair view of the financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) There are reasonable grounds to believe the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) During the financial year to which the GPRF relates and since the end of that year:
 - (i) Meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) The financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) The financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and RAO Regulations; and
 - (iv) The information sought in any request of a member of the reporting unit or a registrar duly made under section 272 of the RAO Schedule has been furnished to the member or registrar; and
 - (v) No orders have been made by the Commissioner under section 273 of the RAO Schedule during the period.

For Committee of Management:

Title of Office held: ~~President~~ Secretary

Signature: 

Date: 27 SEP 11

**UNITED VOICE
NORTHERN TERRITORY BRANCH**

**INCOME AND EXPENDITURE STATEMENT
for the YEAR ENDED 30 JUNE 2011**

	Notes	2011	2010
		\$	\$
INCOME			
Membership Contributions		1,032,670	1,029,086
Commission Allowed		0	(72)
Conference Room		1,136	10,650
Subsidies – National Office		160,126	200,000
Sponsorship		40,256	31,827
Rent Received		16,119	12,432
National Office Reimbursements/Write-Offs		43,523	58,909
Grants NTG		3,000	0
<hr/>			
ATO Interest Remission		0	22,207
Interest Income		3,291	3,255
Ticket Sales		6,682	9,613
Sundry Income		1,145	6,739
TOTAL INCOME		1,307,948	1,384,646
EXPENDITURE			
Depreciation			
Buildings		23,285	23,285
		23,285	23,285
Impairment			
Plant & Equipment		0	0
		0	0
Employment Expenses			
Payroll Tax		46,314	45,183
Airfare Entitlement		6,024	5,030
Salary – Officer		111,356	89,211
Salary – Staff/Officials		482,054	496,645
Superannuation		81,065	79,851
Fringe Benefits Tax		12,204	8,032
Isolation Allowance		1,581	1,375
Vehicle Allowance		99,123	87,034
Employees Leave Entitlement Provision		3,059	52,165
Workers Compensation		6,131	9,140
Other Allowances		582	2,465
Staff Training		7,928	12,068
Total Employment Expenses		857,420	888,199

The accompanying notes form part of the financial report and are to be read in conjunction with the attached audit report.

**UNITED VOICE
NORTHERN TERRITORY BRANCH
INCOME AND EXPENDITURE STATEMENT
for the YEAR ENDED 30 JUNE 2011**

	Notes	2011	2010
Other Expenses			
Advertising & Promotion		3,659	2,844
Affiliation Fees		14,025	13,882
Alice Springs Branch		14,920	17,913
Audit Fees		6,000	4,091
Bookkeeping Fees		27,913	0
Bank Fees & Charges		6,342	5,471
Catering & Other Venue Expenses		25,370	25,648
Computer Expenses		6,188	16,130
Campaigns		1,983	297
Delegates Training		2,004	1,360
Delegate Convention		0	216
Donations		607	217
Equipment <\$5,000		1,992	1,677
Insurance		1,202	1,675
Legal Fees		1,395	15,345
Members Expenses		5,859	2,178
Motor Vehicle Expenses		20,542	14,521
Postage & Freight		11,367	6,962
Printing & Stationery		20,973	18,953
Property Expenses		38,311	38,121
Publications		3,449	15,747
Staff Amenities		643	1,248
Sundry Expenses		360	1,860
Sponsorship		14,347	4,481
Subscriptions		282	264
Sustentation Fee		145,446	138,401
Telephone		28,017	24,195
Travel Expenses		85,464	103,612
Total Expenses		488,660	477,309
TOTAL EXPENDITURE		1,369,365	1,388,793
NET (DEFICIT)/SURPLUS		(61,417)	(4,147)

The accompanying notes form part of the financial report and are to be read in conjunction with the attached audit report.

**UNITED VOICE
NORTHERN TERRITORY BRANCH**

**BALANCE SHEET
AS AT 30 JUNE 2011**

	Notes	2011 \$	2010 \$
CURRENT ASSETS			
Cash	7	64,913	124,822
Receivables	8	4,279	0
Prepayments	9	11,177	0
Other			0
TOTAL CURRENT ASSETS		80,369	124,822
NON-CURRENT ASSETS			
Property, plant and equipment	10	107,276	130,561
Revaluation		987,142	987,142
TOTAL NON-CURRENT ASSETS		1,094,418	1,117,703
TOTAL ASSETS		1,174,787	1,242,525
CURRENT LIABILITIES			
Accounts payable	11	162,096	158,514
Other			0
Provisions	12	92,848	102,751
TOTAL LIABILITIES		254,944	261,265
NET ASSETS		919,843	981,260
ACCUMULATED FUNDS			
General Funds		(67,299)	(5,882)
Asset Revaluation Reserve		987,142	987,142
TOTAL ACCUMULATED FUNDS		919,843	981,260

The accompanying notes form part of the financial report and are to be read in conjunction with the attached audit report.

**UNITED VOICE
NORTHERN TERRITORY BRANCH
STATEMENT OF CHANGES IN EQUITY
year ended 30 June 2011**

ACCUMULATED FUNDS

	\$
Balance at 1 July 2009	(1,740)
Net Deficit for year ended 30 June 2010	(4,142)
Balance at 30 June 2010	(5,882)
Net Deficit for Year Ended 30 June 2011	(61,417)
Balance at 30 June 2011	(67,299)

ASSET REVALUATION RESERVE

	2011
	\$
Balance at the beginning of the year 30 June 2010	987,142
Balance at 30 June 2011	987,142

TOTAL ACCUMULATED FUNDS AT 30 JUNE 2011 **919,843**

The accompanying notes form part of the financial report and are to be read in conjunction with the attached audit report.

UNITED VOICE
NORTHERN TERRITORY BRANCH STATEMENT OF CASH FLOWS
year ended 30 June 2011

	2011	2010
	\$	\$
Net cash provided by operating activities (Note 14)	(59,908)	2,897
Cash flow from investing activities		
Proceeds from sale of property, plant and equipment - No Sales	0	0
Net cash from/used in investing activities	0	0
Cash flows from financing activities		
The union has no credit or financing facilities in place.	0	0
Net Cash flows from financing activities	0	0
Net increase/(decrease) in cash and cash equivalents	(59,908)	2,897
Cash and cash equivalents at 1 July	124,822	121,925
Cash and Cash Equivalents at 30 June (Note 7)	64,914	124,822

UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Overview

The United Voice Northern Territory Branch is a trade union domiciled in Australia. The address of the Union's registered office is Unit 1, 38 Woods Street Darwin NT 0800. The Union primarily is involved in the provision of industrial representation and service for members.

Basis of Preparation of the Financial Report

This financial report is a general-purpose financial report that has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The financial report has been prepared on an accruals basis, is based on historical costs, and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Australian Accounting Standards require a statement of compliance with International Financial Reporting Standards (IFRS) to be made where the financial report complies with these standards. Some Australian equivalents to IFRS and other Australian Accounting Standards contain requirements specific to not-for-profit entities that are inconsistent with IFRS requirements. The Branch is a not for profit entity and has applied these requirements, so while this financial report complies with Australian Accounting Standards including Australian Equivalents to International Financial Reporting Standards it cannot make this statement. There has been no accounting standards issued which will have a financial impact on the financial report in future periods and which are not yet effective.

The following is a summary of the significant accounting policies adopted by the economic entity in the preparation of the financial statements. The accounting policies have been consistently applied unless otherwise stated.

1.1 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Branch and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

- Grants are recognised when they are received. All revenue is stated net of the amount of goods and services tax (GST).
- Interest income is recognised as interest accrues using the effective interest method.

1.2 Employee Entitlements

Liabilities for services rendered by employees are recognised at the reporting date to the extent that they have not been settled. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries and annual leave, which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of management's best estimates of the expenditure required to settle the present obligation at the balance sheet date using discounted cash flow.

The liability for employee benefits includes provision for annual and long service leave. No provision has been made for sick leave. The leave liabilities are calculated on employees' remuneration, including the Union's employer superannuation contribution rates to the extent that the leave is likely to be taken during service rather than paid out on termination.

1.3 Superannuation

The employees of the Union are members of various super funds. The Union complies with the requirements of superannuation choice legislation.

UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

1.4 Provisions

A provision is recognised if, as a result of a past event, the Union has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(i) Contributions revenue

Contributions are accounted for on a cash receipts basis to recognise the basis upon on which fees are due and payable, Amounts are recognised net of goods and-services tax (GST).

(ii) Rental income

Rental income from investment property is recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

(iii) Dividends

Revenue from dividends form investments in other entities is recognised when received.

1.5 Borrowing Costs

All borrowings are expensed as incurred.

1.6 Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks net of outstanding bank overdrafts.

1.7 Financial Instruments

Financial assets and financial liabilities are recognised in the balance sheet when the Branch becomes a party to the contractual provisions of the instrument.

Financial instruments are recognised initially at fair value plus transaction costs.

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Loans and receivables are carried at cost or amortized cost in the balance sheet. Amortization is determined using the effective interest rate method. Effective interest rate method is a method of calculating the amortised cost of a financial asset and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or, where appropriate, a shorter period. Income is recognised on an effective interest basis. Gains and losses are recognised in the income statement when the loans and receivables are de-recognised or impaired and through amortization process.

This category includes the Branch's receivables (Note 8).

Financial Liabilities

This classification pertains to financial liabilities that are not held for trading. Included in this category are liabilities arising from operations or borrowings. The financial liabilities are recognised initially at fair value.

This category includes the Branch's payables and interest bearing liabilities (Notes 11 and 13).

UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

De-recognition of Financial Assets and Liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or has expired.

Impairment of Financial Assets

The carrying amounts of property, plant, & equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised in the income statement for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets fair value less cost to sell and value in use. For the purpose of assessing value in use, this represents depreciated current replacement cost as the Branch is a not-for-profit organisation.

1.8 Property, plant and equipment

Property, plant, and equipment are initially carried at cost less accumulated depreciation and any accumulated impairment losses. Costs incurred on property, plant and equipment subsequent to initial acquisition are capitalised when it is probable that the future economic benefits in excess of the originally assessed performance of the asset will flow to the Branch in future years. All other costs are accounted as repairs and maintenance and are recognised in the statement of income as incurred.

The Branch has adopted a policy of expensing capital items with a purchase value of less than \$5,000.

Depreciation on property, plant and equipment is calculated on the straight line method and is charged against income so as to provide for the write down of cost over the estimated life of the asset to the Branch.

	2011	2010
Buildings	2%	2%
Building Improvements	4%	4%
Motor Vehicles	25%	25%
Plant & Equipment	25%	25%

An item of property, plant and equipment is de-recognised upon disposal or when no further future economic benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the income statement.

The asset revaluation reserve records revaluations of non current assets.

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

1.9 Taxation

The Branch is exempt from all forms of taxation except for fringe benefits tax (FBT) and the goods and services (GST). Revenues, expenses, and assets are recognised net of GST:

- except where the amount of GST incurred is not recoverable from the Australian Taxation Office; and
- except for receivables and payables.

UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011

1.10 Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

NOTE 2 SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The Branch makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

(b) Critical judgements in applying the Branches accounting principles

There are no accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next accounting period.

NOTE 3 INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirements of the Workplace Relations Act, 1996, as amended, the attention of members is drawn to the provisions of subsections (1), (2), (3), (4), (5) and (6) of Section 272 which reads as follows:

(1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

(4) A Register may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Register must provide to a member information received because of an application made at the request of the member.

(5) A general purpose financial report prepared under section 253, a concise report prepared under section 256 and a report prepared under subsection 270 (4) must include notice drawing attention to subsections (1), (2) and (3) of this section and setting out those subsections.

(6) Without limiting the information that may be prescribed under subsection (1), the information prescribed must include details (including the amount) of any fees paid by the reporting unit for payroll deduction services provided by a person who is an employer of:

- (a) the member making the application for information; or
- (b) the member at whose request the application was made.

**UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011**

NOTE 4 UNION PROPERTY AND FUNDS

The rules of the Union provide that all property and assets are held in the name of the Union. This particularly applies to property acquired from Branch funds but which is registered in the name of the Union. Branch funds themselves form part of the property of the Union.

The Union policy is for assets and property acquired from Union funds to be accounted for in the financial statements of the Branch from whose funds the assets were acquired.

Similarly, all income received by the Branch (whether in the form of entrance fees, contributions, fines, fees, levies, dues or penalties or by way of investments) is accounted for in the financial statements of that Branch.

NOTE 5 GAIN/LOSS ON SALE OF ASSETS

	2011	2010
	\$	\$
Disposal of Motor Vehicles	0	0
	0	0

NOTE 6 NET FINANCING COSTS

	2011	2010
	\$	\$
No financing arrangements	0	0
Net Financing Income/(Cost)	0	0

NOTE 7 CASH & CASH EQUIVALENTS

	2011	2010
	\$	\$
Cheque Account	35,138	38,987
ME Business Weekly Saver	2,416	14,153
Petty Cash	200	200
Cash Management Account	0	338
ME Business Weekly Savings	27,160	71,144
	64,914	124,822

NOTE 8 RECEIVABLES

	2011	2010
	\$	\$
Trade Debtors	4,279	0

NOTE 9 OTHER ASSETS

	2011	2010
	\$	\$
Prepayments	11,177	0

**UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011**

NOTE 10 PROPERTY, PLANT & EQUIPMENT

	Buildings	Office Equipment	Motor Vehicles	Total
Balance at 1 July 2010	130,561	0	0	130,561
Revaluation	987,142	0	0	987,142
Acquisitions	0	0	0	0
Disposals	0	0	0	0
Depreciation Provision	(23,285)	0	0	(23,285)
Balance at 30th June 2011	1,094,418	0	0	1,094,418

McGees Property carried out a revaluation on the 16th June 2008. The valuation was based on an assessment of the property's current market value.

NOTE 11 ACCOUNTS PAYABLE

	2011	2010
	\$	\$
Trade Creditors	153,128	153,930
Credit Card	3,234	3,215
Accrued Expenses	5,331	4,000
GST Net	(9,517)	(9,129)
Payroll Liability	9,921	6,498
	162,096	158,514

NOTE 12 EMPLOYEE BENEFITS

	2011	2010
	\$	\$
Employee Entitlement Provision	92,848	102,751

NOTE 13 FINANCIAL INSTRUMENTS

In respect of income earning financial assets the following table indicates their effective interest rates at the balance sheet date and the periods in which they reprice. There are no interest bearing financial liabilities.

	Effective Interest Rate	Total	6 Months or Less	6-12 Months	1-5 Year s	More Than 5 Years
Cash & Cash Equivalents	Floating	\$64,914	1-4%	1-4%	n/a	n/a

At the balance sheet date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset.

**UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011**

NOTE 14 RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2011	2010
	\$	\$
Profit for the period	(61,417)	(4,142)
Operating activities, cash flows provided by or used in:-		
Depreciation	23,285	23,285
Operating Profit before changes in working capital and provisions	(38,132)	19,143
(Increase)/Decrease in Receivables	(4,279)	27
(Increase)/Decrease in Prepayments	(11,177)	112
Increase/(Decrease) in Provisions	(9,903)	21,746
Increase/(Decrease) in Payables	3,583	(38,131)
Net cash provided by operating activities	(59,908)	2,897

NOTE 15 KEY MANAGEMENT PERSONNEL DISCLOSURES

Transactions with key management personnel

The person holding the position of elected official of the union at anytime during the year ended 30th June 2011:

Matthew Gardiner – Branch Secretary

Officers Remuneration

Total amounts paid or payable, or otherwise made available to all officers of the Union or any related party:

	2011	2010
	\$	\$
Salary & wages & vehicle allowance	121,348	97,490
Superannuation - SGC	10,331	8,096
Superannuation – SCI & Super Extra	3,444	3,799
	135,123	109,385

NOTE 16 NON- KEY MANAGEMENT PERSONNEL DISCLOSURES

During the year ended 30 June 2011 the Union:

- Made affiliation fee payments of \$9,623 to the ALP NT.
- Made affiliation fee payments of \$9,183 to the NT Trades & Labor Council
- Paid sustentation fees of \$145,446 to the National Council.

**UNITED VOICE
NORTHERN TERRITORY BRANCH
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2011**

NOTE 17 AUDITORS REMUNERATION

	2011	2010
	\$	\$
Audit Services – Sue Lee & Associates CPA	5,000	5,000

NOTE 18 SEGMENT REPORTING

The Union operates to support its members through providing industrial representation and service for members within the Northern Territory. The provision of industrial representation and service is the only business segment of the Union. The Union only operates in the Northern Territory.

NOTE 19 EVENTS SUBSEQUENT TO REPORTING DATE

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely in the opinion of the Committee of Management of the Union, to affect significantly the operations of the Union, the results of those operations, or the state of affairs of the Union in future financial years.

NOTE 20 CONTINGENCIES

The Union is not aware of any circumstances or information, which would lead them to believe that an amount needs to be provided as a contingent liability.

SUE LEE & ASSOCIATES CPA

CERTIFIED PRACTISING ACCOUNTANTS

ABN: 87 34321 485

PO Box 475 Mudgeeraba QLD 4213

Registered Office

100 Ryland Road Rapid Creek NT 0810

Darwin: Tel: (08) 8985 2294 Fax: (08) 8985 3548

Mudgeeraba: Tel: (07) 5530 6779 Fax: (07) 5530 7571

Mob: 0418 897 757 Email: suelee@bigpond.net.au

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNITED VOICE - NORTHERN TERRITORY BRANCH

Report on the Financial Report

I have audited the accompanying financial report of United Voice Northern Territory Branch which comprises the balance sheet as at 30 June 2011 and the income and expenditure statement, and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the committee of management's statement.

Committee's Responsibility for the Financial Report

The committee of management and the branch secretary are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Matters relating to the Electronic Presentation of the Audited Financial Report.

This audit report relates to the financial report of United Voice Northern Territory Branch for the year ended 30 June 2011 included on the United Voice web site. The National Executive and the Secretary of the United Voice - National Council are responsible for the integrity of the United Voice web site. This audit report refers only to the statements named below. It does not provide an opinion on any other information that may have been hyper linked to/from these statements. If the users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on the web site.

Auditor's Responsibility/Scope

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical requirements.

SUE LEE & ASSOCIATES IS A CPA PRACTICE
Liability is limited by a scheme approved
under Professional Standards legislation



SUE LEE & ASSOCIATES CPA

CERTIFIED PRACTISING ACCOUNTANTS

ABN: 87 34321 485

PO Box 475 Mudgeeraba QLD 4213

Registered Office
100 Ryland Road Rapid Creek NT 0810

Darwin: Tel: (08) 8985 2294 Fax: (08) 8985 3548

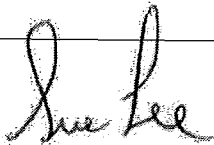
Mudgeeraba: Tel: (07) 5530 6779 Fax: (07) 5530 7571

Mob: 0418 897 757 Email: suelee@bigpond.net.au

Auditor's Opinion

In my opinion, subject to the above qualification, the financial report of United Voice - Northern Territory Branch is in accordance with the Workplace Relations Act 1996 including:

1. giving a true and fair view of the Branch's financial position as at 30 June 2011 and of their performance for the year ended on that date; and
2. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Workplace Relations Act 1996.



SUSANNE LEE, CPA

DATED: 30/08/2011

**UNITED VOICE
Northern Territory Branch**

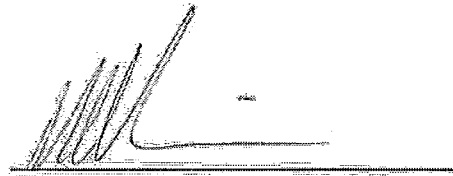
FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2011

CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER

I, Matthew Gardiner, being the Branch Secretary of the United Voice, Northern Territory Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- That the full report was provided to members on 7 December, 2011 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 20th December, 2011 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Signed



Date:

23 DEC 11