



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
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Fax: (02) 9380 6990

Mr J Lawrence
National Secretary
ALHMWU
Locked Bag 9
HAYMARKET NSW 1240

Dear Mr Lawrence

**re Lodgement of Financial Statements - Queensland Branch - for year ended
30 June 2001 (FR2001/445)**

I refer to the above financial statements lodged in the Registry on 1 July 2002.

The documents have been filed. However I take this opportunity to draw your attention to the following so that it might be corrected for future returns:

- Paragraph (4) of the Committee of Management Certificate contained an incorrect reference, namely in stating that the Union had complied with the Act in relation to the financial accounts in respect of the year *just ended* "30 June 2001" instead of the *preceding* year (30 June 2000). This paragraph should always refer to the previous financial year, not to the one being lodged.

Also, the Statement of Financial Performance, page 2, included an amount of donations of \$37,469. You are reminded that section 269 of the *Workplace Relations Act 1996* requires that if any individual donation was for an amount exceeding \$1000, the particulars of that donation must be provided. Such particulars include the purpose for which the donation was made and, unless it was to relieve a member or dependant from severe financial hardship, the name and address of the person to whom such donations were made. Please provide this if necessary.

If you have any queries regarding the above, please do not hesitate to contact me or Robin Godfrey on (02)8374 6509.

Yours sincerely

Stephen Kellett
Statutory Services Branch

8 July 2002

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187 Thomas Street
Haymarket NSW 2000

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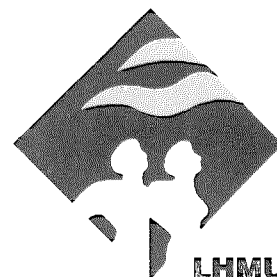
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Helen Creed
National President

Jeff Lawrence
National Secretary

Jeff Carr
Deputy National
Secretary

**Australian
Liquor, Hospitality
and Miscellaneous
Workers Union**



25 June, 2002

Ms M. Buchanan
Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2010



Dear Ms Buchanan

re: QUEENSLAND BRANCH ACCOUNTS

I write further to my letter of 7th September 2001 concerning the financial documents of the Queensland Branch for the year ended 30 June 2001.

You have been previously supplied with a copy of the summary of the accounts which was published in the December edition of *Union News - Focus on Queensland*.

Enclosed is a copy of the auditor's report, accounting officer's certificate and committee of management's certificate for the accounting period in question. In addition, I enclose a certificate signed by the Branch Secretary stating that the financial statements are those presented to the committee of management meeting held on 5 June 2002.

You have previously been advised that the auditor's report was received on 28 August 2001.

On the basis of this documentation, it would seem that the Queensland Branch has complied with the audit requirements of the Act.

Yours faithfully

JEFF LAWRENCE
NATIONAL SECRETARY

Enc.

CERTIFICATE

I certify that the attached financial statements for the year ended 30 June 2001 are the financial statements presented to the Branch's Committee of Management on Wednesday 5 June 2002

The financial statements comprise: Committee of Management Certificate, Accounting Officer's Certificate, Auditor's Report, Income and Expenditure Account, Balance Sheet, and Notes to and forming part of the Accounts.

Signed: 

Date: 18 June 2002

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2001**

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2001**

	Note	2001 \$	2000 \$
Current Assets			
Cash assets	7	160,003	100,874
Receivables		88,145	36,616
Investments	8	3,208,845	2,977,597
Other	9	<u>22,341</u>	<u>30,586</u>
Total Current Assets		<u>3,479,334</u>	<u>3,145,673</u>
Non-Current Assets			
Property, Plant and Equipment			
- Land and buildings	6	1,448,822	1,512,615
- Office furniture and equipment	6	74,870	83,199
- Library	6	-	-
- Motor vehicles	6	<u>255,120</u>	<u>289,939</u>
		<u>1,778,812</u>	<u>1,885,753</u>
Investments			
- Units in the Trades and Labour Council of Queensland Building Trust Rockhampton (at cost)		<u>50,020</u>	<u>50,020</u>
Total Non-current Assets		<u>1,828,832</u>	<u>1,935,773</u>
Total Assets		<u>5,308,166</u>	<u>5,081,446</u>
Current Liabilities			
Payables		553,002	479,886
Provisions			
- annual leave		205,675	228,251
- long service leave		<u>308,688</u>	<u>284,713</u>
Total Current Liabilities		<u>1,067,365</u>	<u>992,850</u>
Total Liabilities		<u>1,067,365</u>	<u>992,850</u>
Net Assets		<u>4,240,801</u>	<u>4,088,596</u>
Accumulated Funds			
Retained profits at beginning of year		3,815,801	3,541,388
Add: net surplus for the year		<u>152,205</u>	<u>274,413</u>
Retained profits at end of year		3,968,006	3,815,801
Asset revaluation reserve	4	<u>272,795</u>	<u>272,795</u>
Accumulated funds		<u>4,240,801</u>	<u>4,088,596</u>

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 5 to 17.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2001**

	2001 \$	2000 \$
Income		
<i>Revenue from ordinary activities</i>		
Contributions from Members	4,752,120	4,718,935
Dividends received	167	92
Interest	183,942	132,531
Rent	-	2,600
Grant income	63,636	36,354
Profit on disposal of non-current assets	29,379	63,632
Sundry income	<u>4,669</u>	<u>-</u>
Total Income	<u>5,033,913</u>	<u>4,954,144</u>
Expenditure		
<i>Employee expenses</i>		
Annual leave	222,278	241,582
Fringe benefits tax	(5,292)	46,032
Long service leave	38,536	47,306
Payroll tax	100,819	80,503
Salaries & allowances		
Officials	185,385	189,593
Others	1,605,831	1,486,878
Superannuation	<u>228,526</u>	<u>203,071</u>
	<u>2,376,083</u>	<u>2,294,965</u>
<i>Depreciation expenses</i>		
Office furniture & equipment	12,806	22,600
Motor vehicles	122,598	160,275
Building improvements	7,370	7,370
Buildings	<u>56,424</u>	<u>56,424</u>
	<u>199,198</u>	<u>246,669</u>
<i>Other expenses from ordinary activities</i>		
Advertising	1,699	2,819
Affiliation fees	256,511	248,935
Airfares	16,319	20,851
Arbitration fees & awards	20,432	13,388
Attendance fees and tea money	9,661	6,028
Audit & accountancy fees	28,946	33,689
Bank charges	9,841	7,862
Commission	186,755	219,680
Computer expenses	11,970	12,473
Donations	37,469	9,846
Education and training	8,700	13,022
Electricity	22,241	21,948
Federal Council - Sustentation fees	786,331	802,219
General expenses	23,909	43,113
Insurance	8,427	9,765

The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 5 to 17.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL PERFORMANCE (continued)
FOR THE YEAR ENDED 30 JUNE 2001**

	Note	2001 \$	2000 \$
<i>Other expenses from ordinary activities (continued)</i>			
Labour Day expenses		3,553	1,518
Legal & professional fees		-	1,555
Legal assistance - members		159,980	11,143
Magazine expenses		148,064	97,307
Meeting & conference expenses		14,737	22,240
Meeting allowances - Organisers expenses		-	1,513
Debts written off		-	9,300
Motor vehicle expenses			
- Petrol, oil, repairs & maintenance		84,132	78,535
- Registration and insurance		26,050	32,578
Organising expenses and accommodation		43,665	37,451
Postage		52,684	45,921
Printing & stationery		47,708	60,302
Promotional expenses		-	8,192
Property expenses			
- Astor Terrace		21,515	18,522
- Rockhampton		3,325	3,290
- Aspley		-	214
- Townsville		-	100
- Gold Coast		321	-
Rates		27,785	27,047
Rent		20,504	20,952
Repairs & maintenance		34,475	14,107
Subscriptions & publications		24,225	18,886
Telephone		138,805	132,737
Travelling		25,688	29,049
		<u>2,306,427</u>	<u>2,138,097</u>
Total Expenditure		<u>4,881,708</u>	<u>4,679,731</u>
Profit from ordinary activities before related income tax expenses		152,205	274,413
Income tax expenses from ordinary activities (Note 1(f))		-	-
Net Profit		<u>152,205</u>	<u>274,413</u>

The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 5 to 17.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2001**

	Note	2001 \$	2000 \$
Cash flows from operating activities			
Cash receipts in the course of operations		5,057,906	4,757,889
Cash payments in the course of operations		(4,888,761)	(4,452,670)
Dividends received		167	92
Interest received		183,942	132,531
Net cash provided by operating activities	12	<u>353,254</u>	<u>437,842</u>
Cash flows from investing activities			
Payments for property, plant and equipment		(121,977)	(53,483)
Proceeds on disposal of property, plant and equipment		59,100	163,000
Payments for investments		(320,591)	(402,861)
Proceeds from redemption of investments		<u>2,474</u>	<u>-</u>
Net cash used in investing activities		<u>(380,994)</u>	<u>(293,344)</u>
Net increase/(decrease) in cash held		(27,740)	144,498
Cash at the beginning of the financial year		<u>577,179</u>	<u>432,681</u>
Cash at the end of the financial year	11	<u>549,439</u>	<u>577,179</u>

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 5 to 17.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies which have been adopted in the preparation of this financial report are:

(a) Basis of preparation

The financial report is a general purpose financial report which has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

It has been prepared on the basis of historical costs and except where stated, does not take into account changing money values or current valuations of non-current assets.

The accounting policies have been consistently applied by the entity, and except where there is a change in accounting policy, are consistent with those of the previous year.

(b) Reclassification of financial statements

Some line items reported in the previous financial year have been reclassified in the financial statements as a result of the first time application on 1 July 2000 of the revised standards *AAS1 Statement of Financial Performance*, *AAS37 Financial Report Presentation and Disclosures* and the new *AAS36 Statement of Financial Position*.

The following asset items have been removed from previous classifications and are now disclosed as separate line items on the face of the statement of financial position:

- Other financial assets, previously investments - general funds.
- Cash assets, previously cash on hand, cash at bank - general funds and Trust Account - Mullins & Mullins.
- Other current assets, previously deposits and prepayments.

(c) Revenue recognition

Contribution revenue

Contributions are accounted for on a cash receipts basis to recognise the basis on which fees are due and payable. Amounts are recognised net of goods and services tax (GST).

Interest income

Interest income is recognised as it accrues.

Sale of non-current assets

The gross proceeds of non-current asset sales are included as revenue at the date control of the asset passes to the buyer, usually when an unconditional contract of sale is signed.

The gain or loss on disposal is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal.

Dividends

Revenue from dividends from investments in other entities are recognised when received.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investments and financing activities which are recoverable from, or payable to, ATO are classified as operating cash flows.

(e) Segment information

The Union's principal activities are to recruit members and to provide services to members in Queensland.

(f) Taxation

The Union is exempt from income tax under ITAA97 Section 50-15.

(g) Acquisition of assets

All assets acquired including property, plant and equipment are initially recorded at their cost of acquisition at the date of acquisition, being the fair value of the consideration provided plus incidental costs directly attributable to the acquisition.

(h) Cash assets - Note 7

Cash assets are carried at face value of the amounts deposited. The carrying amounts of cash assets approximate net fair value.

(i) Receivables

Bad debts are written off in the period in which they are identified. The carrying amount of receivables approximates net fair value.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Investments

Bank Deposits

Bank deposits are carried at face value of the amount deposited. The carrying amounts approximate fair value.

Other entities

Investments in other entities are carried at the lower of cost and recoverable amount.

The net fair value of listed shares, which are traded in an organised financial market is determined by valuing them at the current quoted market bid price, adjusted for transaction costs necessary to realise the asset.

The net fair value of investments in unlisted shares in other corporations is considered to be cost.

Properties

Investment properties are readily realisable investment interests in land and buildings held for the purpose of returning rental income and capital appreciation, that are not occupied substantially for use by, or in the operations of the union.

Investment properties are carried at cost.

(k) Recoverable amount of non-current asset valued on a cost basis

The carrying amounts of non-current assets valued on the cost basis are reviewed to determine whether they are in excess of their recoverable amount at balance date. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower amount. The write down is recognised as an expense in the net profit and loss in the reporting period in which it occurs.

In assessing recoverable amounts the relevant cash flows have not been discounted to their present value, except where specifically stated.

(l) Property plant and equipment

Revaluations

Until 30 June 2000, land and buildings were stated at independent valuation and cost. On applying revised AAS 38 Revaluation of Non-current Assets, with effect from 1 July 2000, the Union elected to revert to the cost basis for measuring all land and buildings. The Union chose this option because it considered the cost of complying with the alternative policy permitted by AAS 38 of revaluing land and buildings with sufficient regularity to ensure that the carrying amount of each item does not materially differ from its fair value at the reporting date would exceed the benefits that would be gained.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Property plant and equipment (continued)

Depreciation and amortisation

Items of property, plant and equipment are initially recorded at cost and depreciated as outlined below.

Items of property, plant and equipment, including buildings and leasehold improvements but excluding freehold land, are depreciated or amortised over their useful lives. The straight line method of depreciations is used.

Depreciation rates and methods are reviewed annually for appropriateness when changes are made, adjustments are reflected prospectively in current and future periods only.

The depreciation rates used for each class of asset are as follows:

■ buildings	3.33%
■ building improvements	4%
■ office furniture and equipment	25%
■ library	20%
■ motor vehicles	25%

Assets are depreciated or amortised from the date of acquisition.

(m) Payables

Liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the Union. The carrying amount of payables approximates fair value.

(n) Employee entitlements

The carrying amount of provisions for employee entitlements approximates net fair value.

Wages, salaries and annual leave

The provisions for employee entitlements to wages, salaries and annual leave represents the amount which the Union has a present obligation to pay resulting from employee's services provided up to the balance date. The provisions have been calculated at nominal amounts based on current wage and salary rates and includes related on-costs.

Long service leave

The liabilities for employee's entitlements to long service leave represents the value of the estimated future cash outflows to be made by the employer resulting from the employee's services provided up to the balance date.

In determining the liability for employee entitlements, consideration has been given to future increases in wage and salary rates, and the Unions experience with staff departures. Related on-costs have also been included in the liability.

Superannuation plan

Contributions to employee superannuation funds are charged against income as incurred.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(o) Changes in accounting policies

Revaluation of non-current assets

The Union has applied revised Accounting Standard AAS 38 Revaluation of non-current assets for the first time from 1 July 2000. The standard requires each class of non-current asset, other than inventories, foreign currency monetary assets, goodwill, investments accounted for using the equity method, deferred tax assets and other assets measured at net market value where the market value movement is recognised in the statement of financial performance, to be measured on either the cost or fair value basis.

The Union has applied revised AAS 38 as follows:

Freehold land

The Union has adopted the cost basis for land and has deemed the cost of the freehold land to be equal to the carrying value of the freehold land as at 1 July 2000. The carrying value brought forward as at 1 July 2000 comprised \$373,000 at independent valuation 1985. The change in accounting policy has no financial effect in the current or prior periods. As a consequence of making this election on the adoption of revised AAS 38, the balance of the asset revaluation reserve at 1 July 2000 relating to land is no longer available for asset write-downs.

Buildings

The Union has adopted the cost basis for buildings and has deemed the cost of the buildings to be equal to the carrying value of the buildings as at 1 July 2000. The carrying value brought forward as at 1 July 2000 comprised \$445,732 carried at cost of acquisition and \$1,247,000 at independent valuation 1985, less accumulated depreciation of \$689,388. The change in accounting policy has no financial effect in the current or prior periods. As a consequence of making this election on the adoption of revised AAS 38, the balance of the asset revaluation reserve at 1 July 2000 relating to buildings is no longer available for asset write-downs.

Library

The Union has adopted the cost basis for the library and has deemed the cost of the library to be equal to the carrying value of the library as at 1 July 2000. The carrying value brought forward as at 1 July 2000 comprised \$30,310 carried at cost of acquisition and \$5,000 at executive valuation 1979, less accumulated depreciation of \$35,010. The change in accounting policy has no financial effect in the current or prior periods. As a consequence of making this election on the adoption of revised AAS 38, the balance of the asset revaluation reserve at 1 July 2000 relating to library is no longer available for asset write-downs.

(p) Nature of the Entity

The Australian Liquor, Hospitality and Miscellaneous Workers Union is an industrial union of employees registered at both State and Federal levels. The Queensland Branch has its principal place of business at 74 Astor Terrace, Brisbane. At balance date the Queensland Branch had 41 full time equivalent employees.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

2A WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 274, which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

2B UNION PROPERTY AND FUNDS

The rules of the Union provide that all property and assets are held in the name of the Union. This particularly applies to property acquired from Branch funds but which is registered in the name of the Union. Branch funds themselves form part of the property of the Union.

The Union policy is for assets and property acquired from Branch funds to be accounted for in the financial statements of the Branch from whose funds the assets were acquired.

Similarly, all income received by a Branch (whether in the form of entrance fees, contributions, fines, fees, levies, dues or penalties or by way of investments and the like) is accounted for in the financial statements of that Branch.

	2001 \$	2000 \$
3 REVENUE FROM ORDINARY ACTIVITIES		
Contributions from members	4,752,120	4,718,935
<i>Other revenues from operating activities</i>		
Dividends received – other parties	167	92
Interest received – other parties	183,942	132,531
Rent	-	2,600
Grant income	63,636	36,354
Sundry income	4,669	-
<i>From outside operating activities</i>		
Gross proceeds from sale of non current assets	59,100	163,000
Total other revenues	311,514	334,577
Total revenue from ordinary activities	5,063,634	5,053,512

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

	2001 \$	2000 \$
4 ASSET REVALUATION RESERVE		
Library	2,374	2,374
Astor Terrace, Spring Hill	<u>270,421</u>	<u>270,421</u>
	<u>272,795</u>	<u>272,795</u>
There were no movements during the year		
5 AUDITORS REMUNERATION		
Audit services		
Auditors at the company	16,975	16,500
Other services:		
Auditors at the company	<u>11,971</u>	<u>17,189</u>
	<u>28,946</u>	<u>33,689</u>
6 PROPERTY PLANT AND EQUIPMENT		
Land and buildings, Astor Terrace		
Land - at independent valuation	-	373,000
Land - at cost	<u>373,000</u>	<u>-</u>
	<u>373,000</u>	<u>373,000</u>
Buildings - at independent valuation	-	1,247,000
Buildings - at cost	<u>1,692,732</u>	<u>445,732</u>
	1,692,732	1,692,732
Less: Accumulated depreciation	<u>745,811</u>	<u>689,388</u>
	<u>946,921</u>	<u>1,003,344</u>
Building improvements - at cost	184,252	184,252
Less: Accumulated depreciation	<u>55,351</u>	<u>47,981</u>
	<u>128,901</u>	<u>136,271</u>
Total written down value of land and buildings	<u>1,448,822</u>	<u>1,512,615</u>

The independent valuation disclosed at 30 June 2000 was carried out on 9 May 1985 by John A Meldrum, F.R.E.I.; A.A.I.V; S.C.V. At 30 June 2001 the Union has disclosed land and buildings at deemed cost pursuant to the transitional provisions of AAS 38 Revaluation of Non-current Assets. Refer Note 1(l) and Note 1(o).

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

	2001 \$	2000 \$
6 PROPERTY PLANT AND EQUIPMENT (continued)		
Office Furniture and Equipment		
Written down value, January 1984	10,856	10,856
Additions, at cost	<u>844,571</u>	<u>840,094</u>
	855,427	850,950
Less: Accumulated depreciation	<u>780,557</u>	<u>767,751</u>
	<u>74,870</u>	<u>83,199</u>
Library		
Executive valuation, December 1979	-	5,000
At cost	<u>35,310</u>	<u>30,310</u>
	35,310	35,310
Less: Accumulated depreciation	<u>35,310</u>	<u>35,310</u>
	<u>-</u>	<u>-</u>
Motor vehicles		
Motor vehicles at cost	481,769	489,253
Less: Accumulated depreciation	<u>226,649</u>	<u>199,314</u>
	<u>255,120</u>	<u>289,939</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

	2001 \$	2000 \$
6 PROPERTY PLANT AND EQUIPMENT (continued)		
Reconciliations		
Reconciliations at the carrying amounts for each class of property, plant and equipment are set out below:		
<i>Buildings and improvements</i>		
Carrying amount at beginning of year	1,139,615	1,203,410
Depreciation	<u>(63,793)</u>	<u>(63,795)</u>
Carrying amounts at end of year	<u>1,075,822</u>	<u>1,139,615</u>
<i>Office furniture and equipment</i>		
Carrying amount at beginning of year	83,199	76,015
Additions	4,477	29,784
Depreciation	<u>(12,806)</u>	<u>(22,600)</u>
Carrying amount at end of year	<u>74,870</u>	<u>83,199</u>
<i>Motor vehicles</i>		
Carrying amount at beginning of year	289,939	525,882
Additions	117,500	23,700
Disposals	(29,721)	(99,368)
Depreciation	<u>(122,598)</u>	<u>(160,275)</u>
Carrying amount at end of year	<u>255,120</u>	<u>289,939</u>
7 CASH ASSETS		
Cash on hand	1,530	1,030
Current account	158,473	97,370
Trust account – Mullins & Mullins	<u>-</u>	<u>2,474</u>
	<u>160,003</u>	<u>100,874</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

	2001 \$	2000 \$
8 INVESTMENTS		
Long Service Leave Fund CBA	42,778	6,861
Cash Management Account	116,296	255,616
Fixed deposit - Union Credit Union Society	<u>230,362</u>	<u>216,302</u>
	<u>389,436</u>	<u>478,779</u>
Bank bill - cash management	2,497,196	2,198,578
Bank bill - long service leave fund	298,355	276,465
Investment accounts	22,708	22,625
Shares - listed at cost	850	850
Shares - unlisted at cost	<u>300</u>	<u>300</u>
	<u>2,819,409</u>	<u>2,498,818</u>
	<u>3,208,845</u>	<u>2,977,597</u>
9 OTHER		
Deposits	200	200
Prepayments	<u>22,141</u>	<u>30,386</u>
	<u>22,341</u>	<u>30,586</u>

10 ADDITIONAL FINANCIAL INSTRUMENTS DISCLOSURES

(a) Interest rate risk exposures

The Union's exposure to interest rate risk and the effective weighted average interest rates for classes of financial assets and financial liabilities is set out below.

	Weighted average interest rates	Floating interest rates	Fixed interest rates 1 year or less	Non interest bearing	Total
2001					
Financial assets					
Cash	0.75	158,473	-	1,530	160,003
Receivables	-	-	-	88,145	88,145
Investments	4.71	<u>181,782</u>	<u>3,025,913</u>	<u>51,170</u>	<u>3,258,865</u>
		<u>340,255</u>	<u>3,025,913</u>	<u>140,845</u>	<u>3,507,013</u>
Financial liabilities					
Sundry creditors	-	-	-	<u>553,002</u>	<u>553,002</u>
2000					
Financial assets					
Cash	0.75	97,370	-	3,504	100,874
Receivables		-	-	36,616	36,616
Investments	5.96	<u>285,102</u>	<u>2,691,345</u>	<u>51,170</u>	<u>3,027,617</u>
		<u>382,472</u>	<u>2,691,345</u>	<u>91,290</u>	<u>3,165,107</u>
Financial liabilities					
Sundry creditors	-	-	-	<u>479,886</u>	<u>479,886</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

10 ADDITIONAL FINANCIAL INSTRUMENTS DISCLOSURES (continued)

(b) Credit risk exposures

Credit risk represents the loss that would be recognised if counter parties failed to perform as contracted.

The credit risk on financial assets, excluding investments, of the Union which have been recognised on the balance sheet, is the carrying amount, net of provision for doubtful debts.

The credit risk on investments is minimised as counter parties are recognised financial intermediaries with acceptable credit ratings determined by a recognised rating agency.

(c) Net fair values of financial assets and liabilities

Net fair values of financial assets and liabilities are determined by the Union on the following basis:

Listed shares included in 'Investments' are traded in an organised financial market. The net fair value of listed share are determined by valuing them at the current quoted market bid price for an asset, adjusted for transaction costs necessary to realise the asset.

The net fair value of investments in units in a unit trust is determined by reference to an independent valuation.

The carrying amount of monetary financial assets and financial liabilities and unlisted shares in other corporations approximate net fair value.

Net fair values	2001		2000	
	Carrying amount \$	Net fair value \$	Carrying amount \$	Net fair value \$
Financial assets				
Cash	160,003	160,003	100,874	100,874
Debtors	88,145	88,145	36,616	36,616
Deposits	200	200	200	200
Investments:				
Shares in other corporations - listed	850	4,091	850	3078
Shares in other corporations - unlisted	300	300	300	300
Units in unit trust	50,020	26,400	50,020	26,400
Monetary deposits	3,207,695	3,207,695	2,976,447	2,976,447
Financial liabilities				
Sundry creditors	553,002	553,002	479,886	479,886

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

10 ADDITIONAL FINANCIAL INSTRUMENTS DISCLOSURES (continued)

The listed shares in other corporations are readily traded on organised markets in a standardised form.

The elected officials believe the carrying amount of the units in the unit trust is appropriate, despite it being above its fair value, as it is intended to retain this asset long term and no permanent diminution is considered to have occurred. The union holds 6.6% of the units in the unit trust.

11 RECONCILIATION OF CASH

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2001 \$	2000 \$
Cash on hand (refer note 7)	1,530	1,030
Current account (refer note 7)	158,473	97,370
Deposits at call (refer note 8)	<u>389,436</u>	<u>478,779</u>
	<u>549,439</u>	<u>577,179</u>

**12 RECONCILIATION OF PROFIT FOR THE YEAR
TO NET CASH PROVIDED BY OPERATING ACTIVITIES**

Surplus for the period	152,205	274,413
<i>Add/(less) items classified as investing activities:</i>		
Profit on sale of non current assets	(29,379)	(63,632)
Add/(less) non cash items:		
Depreciation - Office furniture	12,806	22,600
- Motor vehicles	122,598	160,275
- Building improvements	7,370	7,370
- Buildings	<u>56,424</u>	<u>56,424</u>
Net cash provided by operating activities before changes in assets and liabilities	322,024	457,450
<i>Changes in assets and liabilities:</i>		
(Increase)/decrease in receivables	(51,529)	8,486
(Increase)/decrease in prepayments	8,245	(10,059)
(Decrease)/increase in payables	73,115	(16,220)
(Decrease)/increase in provision for annual leave	(22,576)	(3,456)
(Decrease)/ increase in provision for long service leave	<u>23,975</u>	<u>1,641</u>
Net cash provided by operating activities	<u>353,254</u>	<u>437,842</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001**

	2001 \$	2000 \$
13 OPERATING LEASE COMMITMENTS		
Future operating lease rentals not provided for in the financial statements and payable:		
No later than one year	1,993	11,960
Later than one year but not later than five years	<u>-</u>	<u>1,993</u>
	<u>1,993</u>	<u>13,953</u>

14 RELATED PARTIES

The persons holding the position of elected officials of the Union at
anytime during the period ended 30 July 2000:

Shirley A Mellor	Ronald W Monaghan
Jeffrey J Slowgrove (resigned 17/4/2001)	Christopher J Barrett (resigned 24/11/2000)
Irens Munro (appointed 20/2/2001)	Gary Bullock (appointed 15/5/2001)

Officers' remuneration

Total salary and wages (\$249,667) and superannuation (\$30,806) and benefits (\$26,205) paid or payable, or otherwise made available to all officers from the Union or any related party	306,678	228,348
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Other related party transactions

During the year ended 30 June 2001 the Union made affiliation fee payments to the Federal office
and to the Queensland Council of Unions. These payments are detailed in the income and
expenditure account on pages 2 and 3 of these financial statements.

During the year the Union has received grant income of \$63,636 from the Federal office.

Included in sundry creditors is an amount payable to the Federal office of \$199,972
(2000: \$199,918).

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, *CAROL DIAN CORLESS* and *IAN CHARLES ANDERSON*, being two members of the Committee of Management of the Australian Liquor, Hospitality and Miscellaneous Workers Union (Queensland Branch) do state on behalf of the Committee and in accordance with a resolution passed by the Committee that:

- (a) in the opinion of the Committee of Management the financial report set out on pages 1 to 17 shows a true and fair view of the financial affairs of the Union as at 30 June 2001;
- (b) in the opinion of the Committee of Management the meetings of the Committee were held during the year ended 30 June 2001 in accordance with the rules of the Union;
- (c) there have not been to the knowledge of any member of the Committee, any instances during the year ended 30 June 2001 where records of the Union or other documents, (not being documents containing information made available to a member of the Queensland Branch under sub-section 274(2) of the Workplace Relations Act 1996) or copies of those records or other documents, or copies of the rules of the Union, have not been furnished, or made available to members of the Union in accordance with the Workplace Relations Act 1996, the Regulations thereto, or the rules of the Union; and
- (d) the Union has complied with sub-sections 279(1) and (6) of the Workplace Relations Act 1996 in relation to the financial accounts in respect of the year ended 30 June 2001 and the Auditors Report thereon.

Carol Corless 28/8/01
.....

Ian Anderson 28/8/01
.....

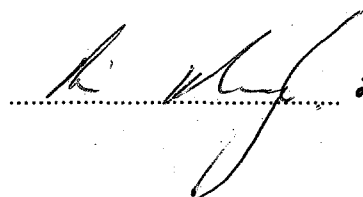
**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

ACCOUNTING OFFICER'S STATEMENT

I, Ronald MONAGHAN, being the officer responsible for keeping the accounting records of the Australian Liquor, Hospitality and Miscellaneous Workers (Queensland Branch) certify that as at 30 June 2001 the number of members of the Union was 24,192.

In my opinion,

- (a) the attached financial statements, set out on pages 1 to 17, show a true and fair view of the financial affairs of the Union as at 30 June 2001;
- (b) a record has been kept of all money paid by, or collected from, members of the Union, and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the Union;
- (c) before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union;
- (d) any payment was made out of a fund referred to in subparagraph 107(b)(xiii) or (xiv) of the Workplace Relations Regulation 1996 was made only for the purposes for which the fund was operated and any such payment so made was approved in accordance with the rules of the Union;
- (e) all loans or other financial benefits granted to persons holding office in the Union were authorised in accordance with the rules of the Union;
- (f) the Register of Members of the Union was maintained in accordance with the Workplace Relations Act 1996.

 28/8/01

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

Scope

We have audited the financial report of the Australian Liquor, Hospitality and Miscellaneous Workers Union (Queensland Branch) for the year ended 30 June 2001, consisting of the statement of financial performance, statement of financial position, statement of cashflows and accompanying notes (1 to 14) set out on pages 1 to 17. The Union's Committee of Management is responsible for the preparation and presentation of the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and the Workplace Relations Act 1996 so as to present a view of the Union which is consistent with our understanding of the Union's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

- (a) there were kept by the Union in relation to the year then ended, satisfactory accounting records, including records of the sources and nature of the income of the Union (including income from members) and records of the nature and purposes of expenditure of the Union; and
- (b) the accounts and statements, set out on pages 1 to 17, prepared under Section 273 of the Workplace Relations Act 1996 in relation to the year are properly drawn up so as to give a true and fair view of:
 - (i) the financial affairs of the Union as at 30 June 2001; and
 - (ii) the income and expenditure, and surplus of the Union for the year ended 30 June 2001; and
 - (iii) all information and explanations that officers or employees of the Union were required to provide were provided.
- (c) comply with Accounting Standards and other mandatory professional reporting requirements.

KPM 6
KPMG



M J Fitzpatrick
Partner

28 August 2001



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Jeff Lawrence
National Secretary
ALHMWU
Locked Bag 9
Haymarket NSW 1240

Dear Mr Lawrence

**Re: Lodgement of Summary of Financial Accounts for LHMU Queensland Branch for Year
End 30 June 2001 (FR2001/445)**

Receipt is acknowledged of the above mentioned summary and financial statements which were lodged in the Registry on 11 September 2001.

The summary meets the requirements of subsection 279(2) of the *Workplace Relations Act 1996* ('the Act').

I note your request for an extension of time to provide this summary to members as required by subsection 279(3) of the Act. Pursuant to this subsection, I allow the Branch until 15 January 2002 to supply a copy of the summary to its members by publication in the December issue of *Union News - Focus on Queensland*.

Yours sincerely,

Margaret Buchanan
Deputy Industrial Registrar

24 September 2001

National Office
Level 9
187 Thomas Street
Haymarket NSW 2000

Locked Bag 9
Haymarket NSW 1240

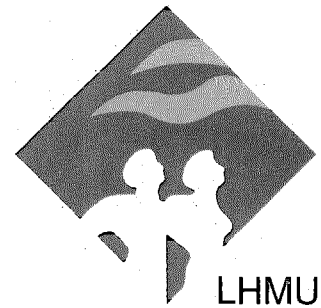
Telephone: (02) 8204 7202
Facsimile: (02) 9281 4480
E-mail: lhmu@lhmu.org.au

Helen Creed
National President

Jeff Lawrence
National Secretary

Jeff Carr
Deputy National
Secretary

**Australian
Liquor, Hospitality
and Miscellaneous
Workers Union**



7 September, 2001

Ms Margaret Buchanan
Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2010

Dear Ms Buchanan

re: QUEENSLAND ACCOUNTS

I advise that in accordance with the requirements of Section 279(4), the committee of management of the Queensland Branch has resolved to supply members with a summary of the financial accounts of the Australian Liquor, Hospitality and Miscellaneous Workers Union, Queensland Branch

Attached hereto is a copy of the summary we propose to print in the December edition of *Union News - Focus on Queensland*. This journal is forwarded by post free of charge to all members of the union.

It is proposed that this journal be printed and forwarded to members in mid December 2001. As the publication date will not meet the 56 day publication requirement of Section 279(3) of the Act, we request that this period be extended to 15 January 2002.

I advise that the accounts, including the summary, were made available on 28 August 2001.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'Jeff Lawrence', is positioned above the printed name of the National Secretary.

JEFF LAWRENCE
NATIONAL SECRETARY

Enc.

**SUMMARY OF THE FINANCIAL REPORT OF
AUSTRALIAN LIQUOR, HOSPITALITY AND MISCELLANEOUS
WORKERS UNION (QUEENSLAND BRANCH)
FOR THE YEAR ENDED 30 JUNE 2001**

Information to be provided to members or registrar:

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of subsection (1), (2) and (3) of section 274 which read as follows:

- (1) A member of an organisation or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned and the Registrar shall provide to a member information received because of an application made at the request of the member.

Auditors' certificate

We have audited the summarised financial report of Australian Liquor, Hospitality and Miscellaneous Workers Union (Queensland Branch) for the year ended 30 June 2001 as set out on page 2 in accordance with Australian Auditing Standards.

In our opinion, the information reported in the summarised financial report is consistent with the financial report from which it is derived and upon which we expressed an unqualified audit opinion in our report to members dated 28 August 2001. Our Auditors' Report dated 28 August 2001 on the accounts did not contain particulars of any deficiency, failure or shortcomings as referred to in the Workplace Relations Act 1996.

A full description of the accounting policies adopted may be found in the full annual financial report. For a better understanding of the scope of our audit, this report should be read in conjunction with our report on the full financial report.

KPMG

KPM G

M J Fitzpatrick

M J Fitzpatrick
Partner

28 August 2001

**SUMMARY OF THE FINANCIAL REPORT OF
AUSTRALIAN LIQUOR, HOSPITALITY AND MISCELLANEOUS
WORKERS UNION (QUEENSLAND BRANCH)
FOR THE YEAR ENDED 30 JUNE 2001**

The financial accounts of the Union have been audited in accordance with the provisions of the Workplace Relations Act 1996 and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Auditors' Report, accounts and statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

	2001 \$	2000 \$
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2001		
Income		
Contributions	4,752,120	4,718,935
Other income	<u>281,793</u>	<u>235,209</u>
Total income	5,033,913	4,954,144
Less: Total expenditure	<u>4,881,708</u>	<u>4,679,731</u>
Surplus for the year	<u>152,205</u>	<u>274,413</u>
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2001		
Accumulated funds	<u>4,240,801</u>	<u>4,088,596</u>
Represented by:		
Current assets		
- Cash	160,003	100,874
- Receivables	88,145	36,616
- Investments	3,208,845	2,977,597
- Other	<u>22,341</u>	<u>30,586</u>
	<u>3,479,334</u>	<u>3,145,673</u>
Non current assets		
- Property, Plant and Equipment	1,778,812	1,885,753
- Investments	<u>50,020</u>	<u>50,020</u>
	<u>1,828,832</u>	<u>1,935,773</u>
Total assets	5,308,166	5,081,446
Less: Total liabilities	<u>1,067,365</u>	<u>992,850</u>
Net assets	<u>\$4,240,801</u>	<u>\$4,088,596</u>