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Helen Creed
National President

Jeff Lawrence
National Secretary

Jeff Carr
Deputy National
Secretary

**Australian
Liquor, Hospitality
and Miscellaneous
Workers Union**



3 September, 2002

Ms Margaret Buchanan
Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2010

Dear Ms Buchanan

re: QUEENSLAND ACCOUNTS

I advise that in accordance with the requirements of Section 279(4), the committee of management of the Queensland Branch has resolved to supply members with a summary of the financial accounts of the Australian Liquor, Hospitality and Miscellaneous Workers Union, Queensland Branch

Attached hereto is a copy of the summary we propose to print in the December edition of *Union News - Focus on Queensland*. This journal is forwarded by post free of charge to all members of the union.

It is proposed that this journal be printed and forwarded to members in mid December 2002. As the publication date will not meet the 56 day publication requirement of Section 279(3) of the Act, we request that this period be extended to 15 January 2003.

I advise that the accounts, including the summary, were made available on 28 August 2002.

Yours sincerely

JEFF LAWRENCE
NATIONAL SECRETARY

Enc.



30 AUG 2002

**SUMMARY OF THE FINANCIAL REPORT OF
AUSTRALIAN LIQUOR, HOSPITALITY AND MISCELLANEOUS
WORKERS UNION (QUEENSLAND BRANCH)
FOR THE YEAR ENDED 30 JUNE 2002**

Information to be provided to members or registrar:

In accordance with the requirements of the Workplace Relations Act, 1996, the attention of members is drawn to the provisions of subsection (1), (2) and (3) of section 274 which read as follows:

- (1) A member of an organisation or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned and the Registrar shall provide to a member information received because of an application made at the request of the member.

Auditors' certificate

We have audited the summarised financial report of Australian Liquor, Hospitality and Miscellaneous Workers Union (Queensland Branch) for the year ended 30 June 2002 as set out on page 2 in accordance with Australian Auditing Standards.

In our opinion, the information reported in the summarised financial report is consistent with the financial report from which it is derived and upon which we expressed an unqualified audit opinion in our report to members dated 28 August 2002. Our Auditors' Report dated 28 August 2002 on the accounts did not contain particulars of any deficiency, failure or shortcomings as referred to in the Workplace Relations Act 1996.

A full description of the accounting policies adopted may be found in the full annual financial report. For a better understanding of the scope of our audit, this report should be read in conjunction with our report on the full financial report.

KPMG

KPMG



M J Fitzpatrick
Partner

28 August 2002

**SUMMARY OF THE FINANCIAL REPORT OF
AUSTRALIAN LIQUOR, HOSPITALITY AND MISCELLANEOUS
WORKERS UNION (QUEENSLAND BRANCH)
FOR THE YEAR ENDED 30 JUNE 2002**

The financial accounts of the Union have been audited in accordance with the provisions of the Workplace Relations Act 1996 and the following summary is provided for members in accordance with Section 279(2) of the Act.

A copy of the Auditors' Report, accounts and statements will be supplied free of charge to members who request same.

Certificates required to be given under the Act by the Accounting Officer and the Committee of Management have been completed in accordance with the provisions of the Act and contain no qualifications.

	2002 \$	2001 \$
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2002		
Income		
Contributions	5,029,186	4,752,120
Other income	<u>239,410</u>	<u>281,793</u>
Total income	5,268,596	5,033,913
Less: Total expenditure	<u>4,900,322</u>	<u>4,881,708</u>
Surplus for the year	<u>368,274</u>	<u>152,205</u>
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2002		
Retained Profits	<u>4,609,075</u>	<u>4,240,801</u>
Represented by:		
Current assets		
- Cash	211,651	160,003
- Receivables	32,132	88,145
- Other Financial Assets	3,623,517	3,208,845
- Other	<u>18,063</u>	<u>22,341</u>
	<u>3,885,363</u>	<u>3,479,334</u>
Non current assets		
- Property, Plant and Equipment	1,727,064	1,778,812
- Other Financial Assets	<u>50,020</u>	<u>50,020</u>
	<u>1,777,084</u>	<u>1,828,832</u>
Total assets	5,662,447	5,308,166
Less: Total liabilities	<u>1,053,372</u>	<u>1,067,365</u>
Net assets	<u>\$4,609,075</u>	<u>\$4,240,801</u>



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Jeff Lawrence
National Secretary
ALHMWU
Locked Bag 9
HAYMARKET NSW 1240

Dear Mr Lawrence

**Re: Lodgement of Summary of Financial Accounts for LHMU Queensland
Branch for the year ending 30 June 2002 (FR2002/582)**

Receipt is acknowledged of the abovementioned summary and financial statements which were lodged in the Registry of 12 September 2002.

The summary meets the requirements of subsection 279(2) of the *Workplace Relations Act 1996* ("the Act").

I note your request for an extension of time to provide this summary to members as required by subsection 279(3) of the Act. Pursuant to this subsection, I allow the Branch until 15 January 2003 to supply a copy of the summary to its members by publication in the December 2002 issue of *Union News - Focus on Queensland*.

Yours sincerely,

Michael Ellis
Deputy Industrial Registrar

24 September 2002



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
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Telephone: (02) 8374 6666
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Our ref: FR2002/582

Mr Ronald Monaghan
Branch Secretary
Queensland Branch
ALHMWU
74 Astor Terrace
SPRING HILL QLD 4000

Dear Mr Monaghan

Re: ALHMWU - Queensland Branch - Outstanding Financial Documents
Workplace Relations Act 1996

There is no record of lodgement in the Industrial Registry of the auditor's report, accounts and statements of the abovenamed body, prepared in accordance with Part IX, Division 11 of the *Workplace Relations Act 1996* ('the Act'), for the year ended 30 June 2002.

An organisation registered under the Act or a branch of such an organisation is required after the end of its financial year to prepare accounts and statements, obtain a report from the auditor, provide copies of the auditor's report, accounts and statements to its members, present the auditor's report, accounts and statements to a meeting of members or committee of management, and lodge copies in the Industrial Registry. Having in mind the time-scales allowed by the Act to complete each of these steps, lodgement of the required documents would, in the normal course, be expected before now.

Therefore, I request your written advice **by Monday 12 May 2003** as to when each of the following steps is expected to be completed:-

1. preparation of the accounts and statements in compliance with section 273
2. making of the audit report in compliance with section 276(4)
3. provision of copies of the auditor's report, accounts and statements to the members in compliance with sections 279(1) and (3)
4. presentation of the financial documents to a meeting of the members or the committee of management in compliance with sections 279(6) and (7) (*following provision of copies to the members as per step 3 above*)
5. lodgement of copies of the financial documents in the Industrial Registry under cover of a certificate by you in compliance with section 280(1) - such certificate should confirm that the documents so lodged are copies of the documents presented to the meeting referred to in step 4 above - the type of meeting and the date when it was held should be specified.

If you wish to discuss this letter please contact me on (02) 8374 6618.

Yours sincerely

Belinda Penna
for Deputy Industrial Registrar

16 April 2003

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National President

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National Secretary

Jeff Carr
Deputy National
Secretary

**Australian
Liquor, Hospitality
and Miscellaneous
Workers Union**



PR 2002 / 582 QW

28 April, 2003

Ms Belinda Penna
Australian Industrial Registry
80 William Street
SYDNEY NSW 2000

By Facsimile

RE: LHMU FINANCIAL DOCUMENTS

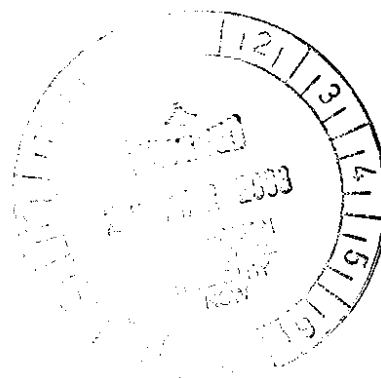
I refer to your letters to branches of the LHMU and our subsequent telephone conversation concerning outstanding financial documents.

Due to an oversight on my part branches were not reminded to present financial documents to governing bodies following publication. This should now be done some time in the near future and the Registry advised accordingly.

If you have any further questions please do not hesitate to contact me.

Yours faithfully

LISA CAUKILL



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Helen Creed
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Secretary

**Australian
Liquor, Hospitality
and Miscellaneous
Workers Union**



13 June, 2003

Mr Barry Jenkins
Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2010

Dear Mr Jenkins

re: QUEENSLAND BRANCH ACCOUNTS

I write further to my letter of 3 September 2002 concerning the financial documents of the Queensland Branch for the year ended 30 June 2002.

You have been previously supplied with a copy of the summary of the accounts which was published in the Summer edition of *Union News - Focus on Queensland*.

Enclosed is a copy of the auditor's report, accounting officer's certificate and committee of management's certificate for the accounting period in question. In addition, I enclose a certificate signed by the Branch Secretary stating that the financial statements are those presented to the committee of management meeting held on 3 June 2003.

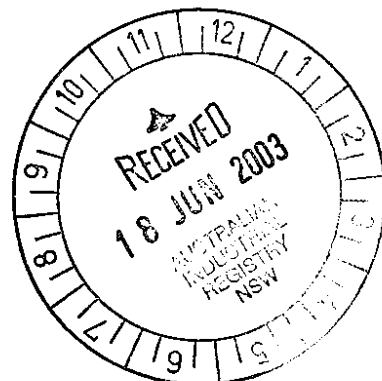
You have previously been advised that the auditor's report was received on 28 August 2002.

On the basis of this documentation, it would seem that the Queensland Branch has complied with the audit requirements of the Act.

Yours faithfully

JEFF LAWRENCE
NATIONAL SECRETARY

Enc.



Queensland Branch

ABN 69 844 574 256

Shirley Mellor
President

Ron Monaghan
Secretary

**Australian
Liquor, Hospitality
& Miscellaneous
Workers Union**

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Spring Hill

06 JUN 2003

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E-mail: lhmuqld@lhmu.org.au



CERTIFICATE

I certify that the attached financial statements for the year ended 30 June 2002 are the financial statements presented to the Branch's Committee of Management on August 28 2002.

The financial statements comprise: Committee of Management Certificate, Accounting Officer's Certificate, Auditor's Report, Income and Expenditure Account, Balance sheet and Notes to and forming part of the Accounts.

Ron Monaghan

Dated

3/6/03

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2002**

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2002**

	Note	2002 \$	2001 \$
Current assets			
Cash assets	7	211,651	160,003
Receivables		32,132	88,145
Other financial assets	8	3,623,517	3,208,845
Other	9	<u>18,063</u>	<u>22,341</u>
Total current assets		<u>3,885,363</u>	<u>3,479,334</u>
Non-current assets			
Property, plant and equipment	6	1,727,044	1,778,812
Other financial assets	8	<u>50,020</u>	<u>50,020</u>
Total non-current assets		<u>1,777,064</u>	<u>1,828,832</u>
Total assets		<u>5,662,427</u>	<u>5,308,166</u>
Current liabilities			
Payables		548,691	553,002
Provisions	10	<u>504,661</u>	<u>514,363</u>
Total current liabilities		<u>1,053,352</u>	<u>1,067,365</u>
Total liabilities		<u>1,053,352</u>	<u>1,067,365</u>
Net assets		<u>4,609,075</u>	<u>4,240,801</u>
Equity			
Reserves	4	272,795	272,795
Retained profits	5	<u>4,336,280</u>	<u>3,968,006</u>
Total equity		<u>4,609,075</u>	<u>4,240,801</u>

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 5 to 18.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2002**

	2002	2001
	\$	\$
Revenue		
<i>Revenue from ordinary activities</i>		
Contributions from members	5,029,186	4,752,120
Dividends received	185	167
Interest	159,407	183,942
Grant income	30,000	63,636
Profit on disposal of non-current assets	28,019	29,379
Sundry income	<u>21,799</u>	<u>4,669</u>
Total revenue	<u>5,268,596</u>	<u>5,033,913</u>
Expenditure		
<i>Employee expenses</i>		
Annual leave	233,815	222,278
Fringe benefits tax	37,105	(5,292)
Long service leave	26,955	38,536
Payroll tax	90,064	100,819
Salaries & allowances		
Officials	203,025	185,385
Others	1,481,068	1,605,831
Superannuation	<u>241,135</u>	<u>228,526</u>
	<u>2,313,167</u>	<u>2,376,083</u>
<i>Depreciation expenses</i>		
Office furniture & equipment	28,415	12,806
Motor vehicles	120,926	122,598
Building improvements	7,370	7,370
Buildings	<u>56,424</u>	<u>56,424</u>
	<u>213,135</u>	<u>199,198</u>
<i>Other expenses from ordinary activities</i>		
Advertising	2,780	1,699
Affiliation fees	253,253	256,511
Airfares	24,183	16,319
Arbitration fees & awards	11,682	20,432
Attendance fees and tea money	7,380	9,661
Audit & accountancy fees	26,968	28,946
Bank charges	11,254	9,841
Commission	162,411	186,755
Computer expenses	20,421	11,970
Donations	22,800	37,469
Education and training	31,119	8,700
Electricity	25,551	22,241
Federal Council - Sustentation fees	854,901	786,331
General expenses	39,937	23,909
Insurance	11,391	8,427

The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 5 to 18.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL PERFORMANCE (continued)
FOR THE YEAR ENDED 30 JUNE 2002**

	Note	2002 \$	2001 \$
<i>Other expenses from ordinary activities (continued)</i>			
Labour Day expenses		(6,425)	3,553
Legal assistance - members		129,424	159,980
Magazine expenses		105,391	148,064
Meeting & conference expenses		32,986	14,737
Motor vehicle expenses			
- Petrol, oil, repairs & maintenance		80,357	84,132
- Registration and insurance		25,582	26,050
Organising expenses and accommodation		70,624	43,665
Postage		46,490	52,684
Printing & stationery		76,935	47,708
Property expenses			
- Astor Terrace		19,442	21,515
- Rockhampton		5,250	3,325
- Gold Coast		-	321
Rates		25,830	27,785
Rent		23,464	20,504
Repairs & maintenance		55,298	34,475
Subscriptions & publications		17,478	24,225
Telephone		136,694	138,805
Travelling		<u>23,169</u>	<u>25,688</u>
		<u>2,374,020</u>	<u>2,306,427</u>
Total expenditure		<u>4,900,322</u>	<u>4,881,708</u>
Profit from ordinary activities before related income tax expenses		368,274	152,205
Income tax expenses from ordinary activities (Note 1(e))		-	-
Net profit		<u>368,274</u>	<u>152,205</u>

The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 5 to 18.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2002**

	Note	2002 \$	2001 \$
Cash flows from operating activities			
Cash receipts in the course of operations		5,648,051	5,057,906
Cash payments in the course of operations		(5,207,977)	(4,888,761)
Dividends received		185	167
Interest received		<u>159,407</u>	<u>183,942</u>
Net cash provided by operating activities	13	<u>599,666</u>	<u>353,254</u>
Cash flows from investing activities			
Payments for property, plant and equipment		(188,938)	(121,977)
Proceeds on disposal of property, plant and equipment		55,591	59,100
Payments for investments		(501,649)	(320,591)
Proceeds from redemption of investments		<u>321,064</u>	<u>2,474</u>
Net cash used in investing activities		<u>(313,932)</u>	<u>(380,994)</u>
Net increase/(decrease) in cash held		285,734	(27,740)
Cash at the beginning of the financial year		<u>549,439</u>	<u>577,179</u>
Cash at the end of the financial year	12	<u>835,173</u>	<u>549,439</u>

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 5 to 18.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies which have been adopted in the preparation of this financial report are:

(a) Basis of preparation

The financial report is a general purpose financial report which has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

It has been prepared on the basis of historical costs and except where stated, does not take into account changing money values or fair valuations of non-current assets.

The accounting policies have been consistently applied and except where there is a change in accounting policy, are consistent with those of the previous year.

(b) Revenue recognition

Revenues are recognised at fair value of the consideration received net of the amount of goods and services tax (GST) payable to the taxation authority.

Contribution revenue

Contributions are accounted for on a cash receipts basis to recognise the basis on which fees are due and payable. Amounts are recognised net of goods and services tax (GST).

Interest income

Interest income is recognised as it accrues.

Sale of non-current assets

The gross proceeds of non-current asset sales are included as revenue at the date control of the asset passes to the buyer, usually when an unconditional contract of sale is signed.

The gain or loss on disposal is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal.

Dividends

Revenue from dividends from investments in other entities are recognised when received.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investments and financing activities which are recoverable from, or payable to, ATO are classified as operating cash flows.

(d) Segment information

The Union's principal activities are to recruit members and to provide services to members in Queensland.

(e) Taxation

The Union is exempt from income tax under ITAA97 Section 50-15.

(f) Acquisition of assets

All assets acquired including property, plant and equipment are initially recorded at their cost of acquisition at the date of acquisition, being the fair value of the consideration provided plus incidental costs directly attributable to the acquisition.

(g) Cash assets - Note 7

Cash assets are carried at face value of the amounts deposited. The carrying amounts of cash assets approximate net fair value.

(h) Receivables

Bad debts are written off in the period in which they are identified. The carrying amount of receivables approximates net fair value.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Other financial assets

Bank deposits

Bank deposits are carried at face value of the amount deposited. The carrying amounts approximate fair value.

Other entities

Investments in other entities are carried at the lower of cost and recoverable amount.

The net fair value of listed shares, which are traded in an organised financial market is determined by valuing them at the current quoted market bid price, adjusted for transaction costs necessary to realise the asset.

The net fair value of investments in unlisted shares in other corporations is considered to be cost.

Units in Unit Trust

Units in a Unit Trust that holds an investment property are held for the purpose of returning rental income and capital appreciation, that are not occupied substantially for use by, or in the operations of the union.

The units are carried at cost. The Union is of the opinion that cost approximates fair value.

(j) Recoverable amount of non-current asset valued on a cost basis

The carrying amounts of non-current assets valued on the cost basis are reviewed to determine whether they are in excess of their recoverable amount at balance date. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower amount. The write down is recognised as an expense in the net profit and loss in the reporting period in which it occurs.

In assessing recoverable amounts the relevant cash flows have not been discounted to their present value, except where specifically stated. Except where specifically stated, non current assets are recorded at the lower of cost or recoverable amount.

(k) Property plant and equipment

Revaluations

Until 30 June 2000, land and buildings were stated at independent valuation and cost. The independent valuation was carried on 9 May 1985 by John A Meldrum, F.R.E.I., A.A.I.V., S.C.V. On applying revised AAS 38 Revaluation of Non-current Assets, with effect from 1 July 2000, the Union elected to revert to the cost basis for measuring all land and buildings. The Union chose this option because it considered the cost of complying with the alternative policy permitted by AAS 38 of revaluing land and buildings with sufficient regularity to ensure that the carrying amount of each item does not materially differ from its fair value at the reporting date would exceed the benefits that would be gained.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) Property plant and equipment (continued)

Useful life

All non current assets, with the exception of investment properties, have limited useful lives and are depreciated/amortised using straight line method over their estimated useful lives.

Assets are depreciated or amortised from the date of acquisition.

Depreciation and amortisation rates and methods are reviewed annually for appropriateness. When changes are made, adjustments are reflected prospectively in current and future periods only. Depreciation and amortisation are expensed.

The depreciation/amortisation rates used for each class of asset are as follows:

■ buildings	3.33%
■ building improvements	4%
■ office furniture and equipment	25%
■ library	20%
■ motor vehicles	25%

(l) Payables

Liabilities are recognised for amounts to be paid in the future for goods or services received. The carrying amount of payables approximates fair value.

(m) Employee entitlements

The carrying amount of provisions for employee entitlements approximates net fair value.

Wages, salaries and annual leave

The provisions for employee entitlements to wages, salaries and annual leave represent the present obligations resulting from employees' services provided up to the balance date, calculated at undiscounted amounts based on current wage and salary rates including related on-costs.

Long service leave

The provision for employee's entitlements to long service leave represents the present value of the estimated future cash outflows to be made by the employer resulting from the employees' services provided up to the balance date.

The provision is calculated using current in wage and salary rates including related on costs.

Superannuation plan

The Union contributes to a defined contribution employee superannuation plan. Contributions are charged against income as they are made.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(n) Changes in accounting policies

Revaluation of non-current assets

The Union has applied revised Accounting Standard AAS 38 Revaluation of non-current assets for the first time from 1 July 2000. The standard requires each class of non-current asset, other than inventories, foreign currency monetary assets, goodwill, investments accounted for using the equity method, deferred tax assets and other assets measured at net market value where the market value movement is recognised in the statement of financial performance, to be measured on either the cost or fair value basis.

The Union has applied revised AAS 38 as follows:

Freehold land

The Union has adopted the cost basis for land and has deemed the cost of the freehold land to be equal to the carrying value of the freehold land as at 1 July 2000. The carrying value brought forward as at 1 July 2000 comprised \$373,000 at independent valuation 1985. The change in accounting policy has no financial effect in the current or prior periods. As a consequence of making this election on the adoption of revised AAS 38, the balance of the asset revaluation reserve at 1 July 2000 relating to land is no longer available for asset write-downs.

Buildings

The Union has adopted the cost basis for buildings and has deemed the cost of the buildings to be equal to the carrying value of the buildings as at 1 July 2000. The carrying value brought forward as at 1 July 2000 comprised \$445,732 carried at cost of acquisition and \$1,247,000 at independent valuation 1985, less accumulated depreciation of \$689,388. The change in accounting policy has no financial effect in the current or prior periods. As a consequence of making this election on the adoption of revised AAS 38, the balance of the asset revaluation reserve at 1 July 2000 relating to buildings is no longer available for asset write-downs.

Library

The Union has adopted the cost basis for the library and has deemed the cost of the library to be equal to the carrying value of the library as at 1 July 2000. The carrying value brought forward as at 1 July 2000 comprised \$30,310 carried at cost of acquisition and \$5,000 at executive valuation 1979, less accumulated depreciation of \$35,010. The change in accounting policy has no financial effect in the current or prior periods. As a consequence of making this election on the adoption of revised AAS 38, the balance of the asset revaluation reserve at 1 July 2000 relating to library is no longer available for asset write-downs.

(o) Nature of the entity

The Australian Liquor, Hospitality and Miscellaneous Workers Union is an industrial union of employees registered at both State and Federal levels. The Queensland Branch has its principal place of business at 74 Astor Terrace, Brisbane. At balance date the Queensland Branch had 43 (2001: 41) full time equivalent employees.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

2A WORKPLACE RELATIONS ACT 1996

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 274, which read as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time, as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member, information received because of an application made at the request of the member.

2B UNION PROPERTY AND FUNDS

The rules of the Union provide that all property and assets are held in the name of the Union. This particularly applies to property acquired from Branch funds but which is registered in the name of the Union. Branch funds themselves form part of the property of the Union.

The Union policy is for assets and property acquired from Branch funds to be accounted for in the financial statements of the Branch from whose funds the assets were acquired.

Similarly, all income received by a Branch (whether in the form of entrance fees, contributions, fines, fees, levies, dues or penalties or by way of investments and the like) is accounted for in the financial statements of that Branch.

	2002 \$	2001 \$
3 REVENUE FROM ORDINARY ACTIVITIES		
Contributions from members	<u>5,029,186</u>	<u>4,752,120</u>
Other revenues		
<i>From operating activities</i>		
Dividends	185	167
Interest – other parties	159,407	183,942
Grant income	30,000	63,636
Sundry income	21,799	4,669
<i>From outside operating activities</i>		
Gross proceeds from sale of non current assets	<u>55,591</u>	<u>59,100</u>
Total other revenues	<u>266,982</u>	<u>311,514</u>
Total revenue from ordinary activities	<u>5,296,168</u>	<u>5,063,634</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002 \$	2001 \$
4 ASSET REVALUATION RESERVE		
Library	2,374	2,374
Astor Terrace, Spring Hill	<u>270,421</u>	<u>270,421</u>
	<u>272,795</u>	<u>272,795</u>
There were no movements during the year		
5 RETAINED PROFITS		
Retained profits at beginning of year	3,968,006	3,815,801
Net profit	<u>368,274</u>	<u>152,205</u>
Retained profits at end of year	<u>4,336,280</u>	<u>3,968,006</u>
6 PROPERTY PLANT AND EQUIPMENT		
Land and buildings, Astor Terrace		
Land - at cost	<u>373,000</u>	<u>373,000</u>
Buildings -- at cost	1,692,732	1,692,732
Less: Accumulated depreciation	<u>(802,234)</u>	<u>(745,811)</u>
	<u>890,498</u>	<u>946,921</u>
Building improvements - at cost	184,252	184,252
Less: Accumulated depreciation	<u>(62,721)</u>	<u>(55,351)</u>
	<u>121,531</u>	<u>128,901</u>
Total written down value of land and buildings	<u>1,385,029</u>	<u>1,448,822</u>

At 30 June 2002 the Union has disclosed land and buildings at deemed cost pursuant to the transitional provisions of AAS 38 Revaluation of Non-current Assets. Refer Note 1(k) and Note 1(n).

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002 \$	2001 \$
6 PROPERTY PLANT AND EQUIPMENT (continued)		
Office furniture and equipment		
Written down value, January 1984	10,856	10,856
Additions, at cost	<u>899,502</u>	<u>844,571</u>
	910,358	855,427
Less: Accumulated depreciation	<u>(808,972)</u>	<u>(780,557)</u>
	<u>101,386</u>	<u>74,870</u>
Library		
At cost	35,310	35,310
Less: Accumulated depreciation	<u>(35,310)</u>	<u>(35,310)</u>
	<u>-</u>	<u>-</u>
Motor vehicles		
Motor vehicles at cost	459,953	481,769
Less: Accumulated depreciation	<u>(219,324)</u>	<u>(226,649)</u>
	<u>240,629</u>	<u>255,120</u>
Total property, plant and equipment	<u>1,727,044</u>	<u>1,778,812</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002 \$	2001 \$
6 PROPERTY PLANT AND EQUIPMENT (continued)		
Reconciliations		
Reconciliations at the carrying amounts for each class of property, plant and equipment are set out below:		
<i>Buildings and improvements</i>		
Carrying amount at beginning of year	1,075,822	1,139,615
Amortisation	(63,793)	(63,793)
Carrying amounts at end of year	<u>1,012,029</u>	<u>1,075,822</u>
<i>Office furniture and equipment</i>		
Carrying amount at beginning of year	74,870	83,199
Additions	54,931	4,477
Depreciation	(28,415)	(12,806)
Carrying amount at end of year	<u>101,386</u>	<u>74,870</u>
<i>Motor vehicles</i>		
Carrying amount at beginning of year	255,120	289,939
Additions	134,007	117,500
Disposals	(27,572)	(29,721)
Depreciation	(120,926)	(122,598)
Carrying amount at end of year	<u>240,629</u>	<u>255,120</u>
7 CASH ASSETS		
Cash on hand	1,530	1,530
Current account	<u>210,121</u>	<u>158,473</u>
	<u>211,651</u>	<u>160,003</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002 \$	2001 \$
8 OTHER FINANCIAL ASSETS		
Current		
Long Service Leave Fund CBA	5,292	42,778
Cash Management Account	374,046	116,296
Fixed deposit - Union Credit Union Society	<u>244,184</u>	<u>230,362</u>
	<u>623,522</u>	<u>389,436</u>
Bank bill - cash management	2,998,845	2,497,196
Bank bill - long service leave fund	-	298,355
Investment accounts	-	22,708
Shares - listed at cost	850	850
Shares - unlisted at cost	<u>300</u>	<u>300</u>
	<u>2,999,995</u>	<u>2,819,409</u>
	<u>3,623,517</u>	<u>3,208,845</u>
Non-current		
Units in the Trades and Labour Council of Queensland Building Trust Rockhampton (at cost)	<u>50,020</u>	<u>50,020</u>
9 OTHER CURRENT ASSETS		
Deposits	200	200
Prepayments	<u>17,863</u>	<u>22,141</u>
	<u>18,063</u>	<u>22,341</u>
10 PROVISIONS		
Provision for annual leave	211,987	205,675
Provision for long service leave	<u>292,674</u>	<u>308,688</u>
	<u>504,661</u>	<u>514,363</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002	2001
	\$	\$

11 ADDITIONAL FINANCIAL INSTRUMENTS DISCLOSURES

(a) Interest rate risk exposures

The Union's exposure to interest rate risk and the effective weighted average interest rates for classes of financial assets and financial liabilities is set out below.

	Floating interest rates	Fixed interest rates 1 year or less	Non interest bearing	Total
2002				
Financial assets				
Cash	210,121	-	1,530	211,651
Receivables	-	-	32,132	32,132
Investments	<u>379,338</u>	<u>3,243,029</u>	<u>51,270</u>	<u>3,673,537</u>
	<u>589,459</u>	<u>3,243,029</u>	<u>84,832</u>	<u>3,917,320</u>
Weighted average interest rates	2.25%	4.72%	-	
Financial liabilities				
Sundry creditors	-	-	<u>548,691</u>	<u>548,691</u>
2001				
Financial assets				
Cash	158,473	-	1,530	160,003
Receivables	-	-	88,145	88,145
Investments	<u>181,782</u>	<u>3,025,913</u>	<u>51,170</u>	<u>3,258,865</u>
	<u>340,255</u>	<u>3,025,913</u>	<u>140,845</u>	<u>3,507,013</u>
Weighted average interest rates	0.75%	4.71%	-	
Financial liabilities				
Sundry creditors	-	-	<u>553,002</u>	<u>553,002</u>

(b) Credit risk exposures

Credit risk represents the loss that would be recognised if counter parties failed to perform as contracted.

The credit risk on financial assets, excluding investments, of the Union which have been recognised on the balance sheet, is the carrying amount, net of provision for doubtful debts.

The credit risk on investments is minimised as counter parties are recognised financial intermediaries with acceptable credit ratings determined by a recognised rating agency.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

11 ADDITIONAL FINANCIAL INSTRUMENTS DISCLOSURES (continued)

(c) Net fair values of financial assets and liabilities

Net fair values	2002		2001	
	Carrying amount \$	Net fair value \$	Carrying amount \$	Net fair value \$
Financial assets				
Cash	211,651	211,651	160,003	160,003
Debtors	32,132	32,132	88,145	88,145
Deposits	200	200	200	200
Investments:				
Shares in other corporations - listed	850	5,195	850	4,091
Shares in other corporations - unlisted	300	300	300	300
Units in unit trust	50,020	26,400	50,020	26,400
Monetary deposits	3,622,367	3,622,367	3,207,695	3,207,695
Financial liabilities				
Sundry creditors	548,691	548,691	553,002	553,002

The listed shares in other corporations are readily traded on organised markets in a standardised form.

The elected officials believe the carrying amount of the units in the unit trust is appropriate, despite it being above its fair value, as it is intended to retain this asset long term and no permanent diminution is considered to have occurred. The union holds 6.6% of the units in the unit trust.

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

12 RECONCILIATION OF CASH

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2002 \$	2001 \$
Cash on hand (refer note 7)	1,530	1,530
Current account (refer note 7)	210,121	158,473
Deposits at call (refer note 8)	<u>623,522</u>	<u>389,436</u>
	<u>835,173</u>	<u>549,439</u>

**13 RECONCILIATION OF PROFIT FOR THE YEAR
TO NET CASH PROVIDED BY OPERATING ACTIVITIES**

Surplus for the period	368,274	152,205
<i>Add/(less) items classified as investing activities:</i>		
Profit on sale of non current assets	(28,019)	(29,379)
Add/(less) non cash items:		
Depreciation - Office furniture	28,415	12,806
- Motor vehicles	120,926	122,598
- Building improvements	7,370	7,370
- Buildings	<u>56,423</u>	<u>56,424</u>
Net cash provided by operating activities before changes in assets and liabilities	533,389	322,024
<i>Changes in assets and liabilities:</i>		
(Increase)/decrease in receivables	56,013	(51,529)
(Increase)/decrease in prepayments	4,277	8,245
(Decrease)/increase in payables	(4,311)	73,115
(Decrease)/increase in provisions	<u>(9,702)</u>	<u>1,399</u>
Net cash provided by operating activities	<u>599,666</u>	<u>353,254</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002**

	2002 \$	2001 \$
14 OPERATING LEASE COMMITMENTS		
Future operating lease rentals not provided for in the financial statements and payable:		
No later than one year	14,182	1,993
Later than one year but not later than five years	<u>2,386</u>	<u>-</u>
	<u>16,568</u>	<u>1,993</u>
15 RELATED PARTIES		
The persons holding the position of elected officials of the Union at anytime during the period ended 30 June 2002:		
Shirley A Mellor		Ronald W Monaghan
Irens Munro		Gary Bullock
Officers' remuneration		
Total salary and wages (\$234,801) and superannuation (\$30,676) and benefits (\$31,000) paid or payable, or otherwise made available to all officers from the Union or any related party	<u>296,477</u>	<u>306,678</u>
Other related party transactions		
During the year ended 30 June 2002 the Union made affiliation fee payments to the Federal Office and to the Queensland Council of Unions. These payments are detailed in the Statement of financial performance on pages 2 and 3 of these financial statements.		
During the year the Union has received an amount of \$63,636 from the Federal Office to cover the cost of an organising co-ordinator.		
Included in sundry creditors is an amount payable to the Federal Office of \$215,223 (2001: \$199,972).		
16 AUDITORS REMUNERATION		
Audit services:		
Auditors of the Union - KPMG	17,500	16,975
Other services:		
Auditors of the Union - KPMG	<u>9,468</u>	<u>11,971</u>
	<u>26,968</u>	<u>28,946</u>

**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

COMMITTEE OF MANAGEMENT'S CERTIFICATE

We, RON MORABIAN and SHIRLEY MELLOR,
being two members of the Committee of Management of the Australian Liquor, Hospitality and
Miscellaneous Workers Union (Queensland Branch) do state on behalf of the Committee and in
accordance with a resolution passed by the Committee that:

- (a) in the opinion of the Committee of Management the financial report set out on pages 1 to 18 shows a true and fair view of the financial affairs of the Union as at 30 June 2002;
- (b) in the opinion of the Committee of Management the meetings of the Committee were held during the year ended 30 June 2002 in accordance with the rules of the Union;
- (c) there have not been to the knowledge of any member of the Committee, any instances during the year ended 30 June 2002 where records of the Union or other documents, (not being documents containing information made available to a member of the Queensland Branch under sub-section 274(2) of the Workplace Relations Act 1996) or copies of those records or other documents, or copies of the rules of the Union, have not been furnished, or made available to members of the Union in accordance with the Workplace Relations Act 1996, the Regulations thereto, or the rules of the Union; and
- (d) the Union has complied with sub-sections 279(1) and (6) of the Workplace Relations Act 1996 in relation to the financial accounts in respect of the year ended 30 June 2001 and the Auditors Report thereon.



28 August, 2002
Date



28 August, 2002
Date

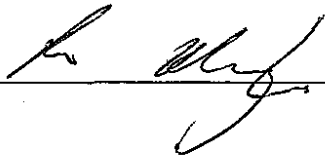
**AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

ACCOUNTING OFFICER'S STATEMENT

I, Ronald MONAGHAN, being the officer responsible for keeping the accounting records of the Australian Liquor, Hospitality and Miscellaneous Workers (Queensland Branch) certify that as at 30 June 2002 the number of members of the Union was 25,091.

In my opinion,

- (a) the attached financial statements, set out on pages 1 to 18, show a true and fair view of the financial affairs of the Union as at 30 June 2002;
- (b) a record has been kept of all money paid by, or collected from, members of the Union, and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the Union;
- (c) before any expenditure was incurred by the Union, approval of the incurring of the expenditure was obtained in accordance with the rules of the Union;
- (d) any payment was made out of a fund referred to in subparagraph 107(b)(xiii) or (xv) of the Workplace Relations Regulation 1996 was made only for the purposes for which the fund was operated and any such payment so made was approved in accordance with the rules of the Union;
- (e) all loans or other financial benefits granted to persons holding office in the Union were authorised in accordance with the rules of the Union;
- (f) the Register of Members of the Union was maintained in accordance with the Workplace Relations Act 1996.



28 August, 2002
Date

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
AUSTRALIAN LIQUOR, HOSPITALITY AND
MISCELLANEOUS WORKERS UNION
(QUEENSLAND BRANCH)**

Scope

We have audited the financial report of the Australian Liquor, Hospitality and Miscellaneous Workers Union (Queensland Branch) for the year ended 30 June 2002, consisting of the statement of financial performance, statement of financial position, statement of cash flows and accompanying notes (1 to 16) set out on pages 1 to 18. The Union's Committee of Management is responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements and the Workplace Relations Act 1996 so as to present a view of the Union which is consistent with our understanding of the Union's financial position, and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

- (a) there were kept by the Union in relation to the year then ended, satisfactory accounting records, including records of the sources and nature of the income of the Union (including income from members) and records of the nature and purposes of expenditure of the Union; and
- (b) the accounts and statements, set out on pages 1 to 18, prepared under Section 273 of the Workplace Relations Act 1996 in relation to the year are properly drawn up so as to give a true and fair view of:
 - (i) the financial affairs of the Union as at 30 June 2002; and
 - (ii) the income and expenditure, and surplus of the Union for the year ended 30 June 2002; and
 - (iii) all information and explanations that officers or employees of the Union were required to provide were provided.
- (c) comply with Accounting Standards and other mandatory professional reporting requirements in Australia.

KPMG
KPM 6



M J Fitzpatrick
Partner

28 August 2002



AUSTRALIAN INDUSTRIAL REGISTRY

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990

Mr Jeff Lawrence
National Secretary
ALHMWU
Locked Bag 9
HAYMARKET NSW 1240

Dear Mr Lawrence

**Re: Lodgement of Financial Accounts and Statements for the ALHMWU
Queensland Branch for the year ending 30 June 2002 (FR2002/582)**

Receipt is acknowledged of the abovementioned financial accounts and statements for the Queensland Branch for the year ending 30 June 2002, which were lodged in the Registry on 18 June 2003.

The documents have been filed.

Thank you for your attention to this matter.

Yours sincerely,

Belinda Penna
for Deputy Industrial Registrar

18 June 2003