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*Helen Creed*  
National President

*Jeff Lawrence*  
National Secretary

*Tim Ferrari*  
*Louise Tarrant*  
Assistant National Secretaries

**Liquor, Hospitality  
and Miscellaneous Union**



6 February, 2006

Mr Barry Jenkins  
Deputy Industrial Registrar  
Australian Industrial Registry  
80 William Street  
EAST SYDNEY NSW 2010

Dear Mr Jenkins

**re: QUEENSLAND BRANCH FINANCIAL REPORTS**

I am writing to lodge the financial reports for the LHMU Queensland Branch for the year ended 30 June 2005. Enclosed is the Branch Full Financial Report including:

- The Committee of Management Statement signed by the Branch Secretary.
- The Operating Report signed by the two members of the Branch Executive.
- The Independent Audit Report signed by the Branch Auditors.
- The accounts including the notes to and forming part of the accounts.

The financial reports were presented to the Branch Executive meeting on 7th September 2005. The Executive resolved:

- That the operating report be approved and signed.
- To endorse the Committee of Management Statement.
- That the Branch Secretary be authorised to sign the Committee of Management Statement.
- That the financial reports be distributed to members by publication on the LHMU website and advertising that link in the November edition of Union News.

Subsequently the financial reports including the General Purpose Financial Report, the Auditors' statements and the operating report were supplied to members through publication on the LHMU website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

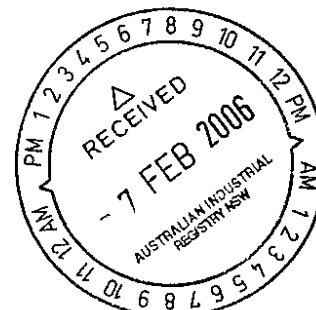
A full report was provided to the meeting of the Queensland Branch Executive on 9<sup>th</sup> December and was adopted by that meeting. Also enclosed is a copy of the Branch Secretary's certificate dated 1<sup>st</sup> February 2006.

On the basis of the above and the enclosed documentation it would seem that the Queensland Branch has complied with the audit and reporting requirements of the Act.

If you have any questions please contact me.

Yours faithfully

**JEFF LAWRENCE**  
**NATIONAL SECRETARY**



03 FEB 2006

LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
QUEENSLAND BRANCH

**FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2005**

**CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER**

- I Ron Monaghan being the Branch Secretary of the Liquor, Hospitality and Miscellaneous Union, Queensland Branch certify:
- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
  - That the full report was provided to members on 30 November 2005 and
  - That the full report was presented to a meeting of the committee of management of the reporting unit on 9<sup>th</sup> December 2005 in accordance with section 266 of the RAO Schedule.

Signed



Ron Monaghan

Date:

1/2/06

**LIQUOR, HOSPITALITY AND  
MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)  
ABN 69 844 574 256**

**ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2005**

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**ABN 69 844 574 256**

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# **LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION (QUEENSLAND BRANCH)**

ABN 69 844 574 256

## **Operating report**

The Committee of Management presents its report together with the financial report of LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION (QUEENSLAND BRANCH) ("the Union") for the year ended 30 June 2005 and the auditor's report thereon.

## **Principal activities**

The principal activities of the Union during the course of the financial year were to engage in the business of providing industrial representation and service for members.

There were no significant changes in the nature of the activities of the Union during the year.

## **Review and result of operations**

The profit from ordinary activities amounted to \$334,076 (2004: \$357,665).

## **Members right to resign from the Union**

A member of the Union may resign from membership by written notice to the branch to which the member is attached. Resignation from membership of the Union takes effect:

- on the day on which the notice is received by the Union;
  - on the day specified in the notice;
  - at the end of the two (2) weeks after the notice is received by the Union,
- whichever is later.

## **Trustee of Superannuation Entity**

Ronald Monaghan, Shirley Mellor and Gary Bullock (officers of the Union) are directors of Host-Plus (Qld) Pty Ltd, Trustee of Intrust.

Gary Bullock and Shirley Mellor (officers of the Union) are directors of Club Plus (Qld) Pty Ltd, Trustee of Club Super. Ronald Monaghan is an alternate director.

Shirley Mellor (officer of the Union) is a director of QIESS Pty Ltd, Trustee of QIEC Super. Gary Bullock is an alternate director.

Except for the above, the Committee are not aware of any officer or member of the Union who is;

- (i) a trustee of a superannuation entity or an exempt public sector superannuation scheme;  
or
- (ii) a director of a company that is a trustee of a superannuation entity or an exempt public sector superannuation scheme; and

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation.

## **State of affairs**

There were no significant changes in the state of affairs of the Union during the financial year under review.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**  
ABN 69 844 574 256

**Operating report (continued)**

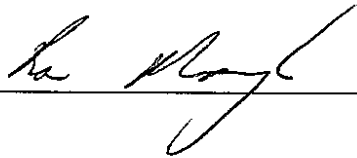
**Number of members and employees**

The number of members of the Union at 30 June 2005 was 29,240.

The number of full-time equivalent employees of the Union at 30 June 2005 was 55.5.

Dated at *Brisbane* this *8<sup>th</sup>* day of *Sept* 2005.

Signed in accordance with a resolution of the committee of management:

  
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**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005	2004
	\$	\$
<b>Revenue</b>		
<i>Revenue from ordinary activities</i>		
Contributions from members	6,834,258	5,525,088
Dividends received	-	3,683
Interest – other persons	55,708	227,991
Grant income	22,727	30,216
Rental income	583,615	-
Gross proceeds from sale of non-current assets	59,272	47,862
Sundry income	<u>82,095</u>	<u>32,929</u>
<b>Total revenue</b>	<u><b>7,637,675</b></u>	<u><b>5,867,769</b></u>
<b>Expenditure</b>		
<i>Employee expenses</i>		
Annual leave	324,447	290,021
Fringe benefits tax	29,997	13,256
Long service leave	184,001	115,314
Payroll tax	143,762	125,231
Salaries and allowances		
Officials	138,531	157,565
Others	2,453,405	1,627,189
Superannuation	<u>354,338</u>	<u>308,821</u>
	<u><b>3,628,481</b></u>	<u><b>2,637,397</b></u>
<i>Depreciation expenses</i>		
Office furniture and equipment	49,549	36,365
Library	10,887	-
Motor vehicles	118,790	126,333
Building improvements	8,823	7,370
Buildings	<u>227,696</u>	<u>56,424</u>
	<u><b>415,745</b></u>	<u><b>226,492</b></u>
<i>Other expenses from ordinary activities</i>		
Affiliation fees	207,493	201,746
Arbitration fees and awards	5,104	5,005
Attendance fees and tea money	590	9,113
Audit and accountancy fees	26,041	37,435
Carrying value of property, plant & equipment sold	38,118	26,697
Commission – payroll deductions	156,638	157,944
Computer expenses	14,419	13,046
Donations	72,537	37,700
Education and training	23,100	29,338
Federal Council - sustentation fees	1,045,077	939,265
General administration expenses	119,822	43,787

*The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 7 to 23.*

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL PERFORMANCE (continued)  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005	2004
	\$	\$
<i>Other expenses from ordinary activities (continued)</i>		
Interest expense	147,689	-
Legal assistance - members	145,866	280,168
Magazine expenses	45,870	69,840
Meeting and conference expenses	82,772	34,559
Motor vehicle expenses	129,474	106,433
Organising expenses and accommodation	74,615	55,835
Overhead expenses – telephone, electricity and insurance	244,526	201,947
Postage, printing and stationary	178,205	164,277
Property expenses	283,962	35,385
Rates	36,343	21,380
Rent	35,372	28,149
Repairs and maintenance	30,910	41,603
Subscriptions and publications	27,493	31,220
Travel expenses	<u>87,337</u>	<u>74,343</u>
	<u>3,259,373</u>	<u>2,646,215</u>
<b>Total expenditure</b>	<b><u>7,303,599</u></b>	<b><u>5,510,104</u></b>
<b>Profit from ordinary activities before related income tax expense</b>	<b>334,076</b>	<b>357,665</b>
Income tax expenses from ordinary activities (Note 1(e))	-	-
<b>Net profit</b>	<b><u>334,076</u></b>	<b><u>357,665</u></b>

*The statement of financial performance is to be read in conjunction with the notes to the financial statements set out on pages 7 to 23.*



**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2005**

	Note	2005 \$	2004 \$
<b>Current assets</b>			
Cash assets	7	687,876	874,467
Receivables	8	44,568	361,107
Other financial assets	9	1,150	3,486,830
Other	10	<u>35,381</u>	<u>145,528</u>
<b>Total current assets</b>		<u>768,975</u>	<u>4,867,932</u>
<b>Non-current assets</b>			
Property, plant and equipment	6	8,500,299	1,696,849
Other financial assets	9	<u>110,020</u>	<u>110,020</u>
<b>Total non-current assets</b>		<u>8,610,319</u>	<u>1,806,869</u>
<b>Total assets</b>		<u>9,379,294</u>	<u>6,674,801</u>
<b>Current liabilities</b>			
Payables	11	700,070	606,002
Interest-bearing liabilities	12	2,000,000	5,431
Provisions	13	<u>495,194</u>	<u>479,687</u>
<b>Total current liabilities</b>		<u>3,195,264</u>	<u>1,091,120</u>
<b>Non-current liabilities</b>			
Provisions	13	<u>363,991</u>	<u>97,718</u>
<b>Total non-current Liabilities</b>		<u>363,991</u>	<u>97,718</u>
<b>Total liabilities</b>		<u>3,559,255</u>	<u>1,188,838</u>
<b>Net assets</b>		<u>5,820,039</u>	<u>5,485,963</u>
<b>Equity</b>			
Reserves	4	272,795	272,795
Retained profits	5	<u>5,547,244</u>	<u>5,213,168</u>
<b>Total equity</b>		<u>5,820,039</u>	<u>5,485,963</u>

*The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 7 to 23.*

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2005**

	Note	2005 \$	2004 \$
<b>Cash flows from operating activities</b>			
Cash receipts in the course of operations		8,615,268	5,956,032
Cash payments in the course of operations		(7,098,392)	(5,714,440)
Dividends received		-	3,683
Interest received		53,452	211,266
Interest paid		<u>(139,127)</u>	<u>-</u>
<b>Net cash provided by operating activities</b>	15(ii)	<u>1,431,201</u>	<u>456,541</u>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(7,157,313)	(196,452)
Deposit on acquisition of land and buildings (acquisition settled subsequent to balance date)		-	(100,000)
Proceeds on disposal of property, plant and equipment		59,272	35,362
Proceeds on redemption of investments		3,485,680	262,553
Proceeds on amalgamation with Queensland Blind Workers Union of Employees		<u>-</u>	<u>11,600</u>
<b>Net cash used in investing activities</b>		<u>(3,612,361)</u>	<u>13,063</u>
<b>Cash flows from financing activities</b>			
Proceeds on borrowings		3,250,000	-
Repayment of borrowings		<u>(1,250,000)</u>	<u>-</u>
<b>Net cash used in financing activities</b>		<u>2,000,000</u>	<u>-</u>
<b>Net increase/(decrease) in cash held</b>		(181,160)	469,604
<b>Cash at the beginning of the financial year</b>		<u>869,036</u>	<u>399,432</u>
<b>Cash at the end of the financial year</b>	15(i)	<u>687,876</u>	<u>869,036</u>

*The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 7 to 23.*

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies which have been adopted in the preparation of this financial report are:

**(a) Basis of preparation**

The financial report is a general purpose financial report which has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Workplace Relations Act 1996.

It has been prepared on the basis of historical costs and except where stated, does not take into account changing money values or fair values of assets.

These accounting policies have been consistently applied and are consistent with those of the previous year.

**(b) Revenue recognition**

Revenues are recognised at fair value of the consideration received net of the amount of goods and services tax (GST) payable to the taxation authority.

*Contribution revenue*

Contributions are accounted for on a cash receipts basis to recognise the basis on which fees are due and payable. Amounts are recognised net of goods and services tax (GST).

*Interest revenue*

Interest income is recognised as it accrues, taking into account the effective yield of the financial asset.

*Rental income*

Rental income is recognised on a straight line basis over the term of the lease or occupancy, except where an alternative basis is more representative of the pattern of service rendered through the provision of the leased asset.

*Sale of non-current assets*

The gross proceeds of non-current asset sales are included as revenue at the date control of the asset passes to the buyer, usually when an unconditional contract of sale is signed.

The gain or loss on disposal is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal.

*Dividends*

Revenue from dividends from investments in other entities is recognised when received.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(c) Borrowing costs**

Borrowing costs are expensed as incurred.

**(d) Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investments and financing activities which are recoverable from, or payable to, ATO are classified as operating cash flows.

**(e) Taxation**

The Union is exempt from income tax under ITAA97 Section 50-15.

**(f) Acquisition of assets**

All assets acquired including property, plant and equipment are initially recorded at their cost of acquisition at the date of acquisition, being the fair value of the consideration provided plus incidental costs directly attributable to the acquisition.

**(g) Cash assets**

Cash assets are carried at face value of the amounts deposited. The carrying amounts of cash assets approximates net fair value.

**(h) Receivables**

Bad debts are written off in the period in which they are identified. The carrying amount of receivables approximates net fair value.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(i) Other financial assets**

*Bank deposits*

Bank deposits are carried at face value of the amount deposited. The carrying amounts approximate fair value.

*Other entities*

Investments in other entities are carried at the lower of cost and recoverable amount.

The net fair value of listed shares, which are traded in an organised financial market is determined by valuing them at their quoted market bid price, adjusted for transaction costs necessary to realise the assets.

*Units in Unit Trusts*

Units in Unit Trusts that hold investment property are held for the purpose of returning rental income and capital appreciation.

The units are carried at cost. The Union is of the opinion that cost approximates fair value.

**(j) Recoverable amount of non-current asset valued on a cost basis**

The carrying amounts of non-current assets valued on the cost basis are reviewed to determine whether they are in excess of their recoverable amount at balance date. If the carrying amount of a non-current asset exceeds the recoverable amount, the asset is written down to the lower amount. The write down is expensed in the reporting period in which it occurs.

In assessing recoverable amounts of non-current assets, the relevant cash flows have not been discounted to their present value.

**(k) Property plant and equipment**

*Revaluations*

Until 30 June 2000, land and buildings were stated at independent valuation and cost. The independent valuation was carried out on 9 May 1985 by John A Meldrum, F.R.E.I., A.A.I.V., S.C.V. On applying revised AAS 38 Revaluation of Non-current Assets, with effect from 1 July 2000, the Union elected to revert to the cost basis for measuring all land and buildings. The Union chose this option because it considered the cost of complying with the alternative policy permitted by AAS 38 of revaluing land and buildings with sufficient regularity to ensure that the carrying amount of each item does not materially differ from its fair value at the reporting date would exceed the benefits that would be gained.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(k) Property plant and equipment (continued)**

*Useful lives*

All non current assets, with the exception of freehold land and investment properties, have limited useful lives and are depreciated using straight line method over their estimated useful lives.

Assets are depreciated from the date of acquisition.

Depreciation rates and methods are reviewed annually for appropriateness. When changes are made, adjustments are reflected prospectively in current and future periods only. Depreciation is expensed.

The depreciation rates used for each class of asset are as follows:

	2005	2004
■ buildings	3.33%	3.33%
■ building improvements	4%	4%
■ office furniture and equipment	20-25%	20-25%
■ library	20%	20%
■ motor vehicles	25%	25%

**(l) Payables**

Liabilities are recognised for amounts to be paid in the future for goods or services received. The carrying amount of payables approximates fair value.

Trade accounts payable are normally settled within 60 days.

**(m) Interest bearing liabilities**

Bank loans and loans from other entities are carried on the statement of financial position at their principle amount.

Interest expense is accrued at the contracted rate and included in "Sundry creditors and accruals".

**(n) Employee benefits**

The carrying amount of provisions for employee entitlements approximates net fair value.

*Wages, salaries and annual leave*

Liabilities for employee benefits for wages and salaries (including non-monetary benefits), and annual leave expected to be settled within 12 months of the year-end represent present obligations resulting from employees' services provided to reporting date, calculated at undiscounted amounts based on remuneration rates that the union expects to pay including related on-costs.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(n) Employee benefits (continued)**

*Long service leave*

The provision for employee benefits to long service leave represents the present value of the estimated future cash outflows to be made resulting from employees' services provided to reporting date.

The provision is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates based on turnover history and is discounted using the rates attaching to national government bonds at balance date which most closely match the terms of maturity of the related liabilities. The unwinding of the discount is treated as a long service leave expense.

*Superannuation Plan*

The Union contributes to a defined contribution employee superannuation plan. Superannuation contributions are recognised as an expense as they are made.

**(o) Reclassification of Financial Information**

Some line items and subtotals reported in the previous financial period have been reclassified and repositioned in the financial statements.

**(p) Nature of the entity**

The Liquor, Hospitality and Miscellaneous Union is an industrial union of employees registered at both State and Federal levels. The Queensland Branch has its principal place of business at 27 Peel St, South Brisbane. At balance date the Queensland Branch had 55.5 (2004:51.5) full time equivalent employees.

**2A WORKPLACE RELATIONS ACT 1996**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of subsections (1), (2), (3) and (4) of section 272 of Schedule 1B of the Act, which reads as follows:

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).
- (4) A Registrar may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the Registrar shall provide to a member, information received because of an application made at the request of the member.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**2B UNION PROPERTY AND FUNDS**

The rules of the Union provide that all property and assets are held in the name of the Union. This particularly applies to property acquired from Branch funds but which is registered in the name of the Union. Branch funds themselves form part of the property of the Union.

The Union policy is for assets and property acquired from Branch funds to be accounted for in the financial statements of the Branch from whose funds the assets were acquired.

Similarly, all income received by a Branch (whether in the form of entrance fees, contributions, fines, fees, levies, dues or penalties or by way of investments and the like) is accounted for in the financial statements of that Branch.

	2005	2004
	\$	\$
<b>3 REVENUE FROM ORDINARY ACTIVITIES</b>		
Contributions from members	<u>6,834,258</u>	<u>5,525,088</u>
<b>Other revenues</b>		
<i>From operating activities</i>		
Dividends – other parties	-	3,683
Interest – other parties	55,708	227,991
Rental income	583,615	-
Grant income	22,727	30,216
Sundry income	82,095	32,929
<i>From outside operating activities</i>		
Gross proceeds from sale of non current assets	<u>59,272</u>	<u>47,862</u>
Total other revenues	<u>803,417</u>	<u>342,681</u>
<b>Total revenue from ordinary activities</b>	<u>7,637,675</u>	<u>5,867,769</u>

**4 ASSET REVALUATION RESERVE**

Library	2,374	2,374
Astor Terrace, Spring Hill	<u>270,421</u>	<u>270,421</u>
	<u>272,795</u>	<u>272,795</u>

There were no movements during the year.

**5 RETAINED PROFITS**

Retained profits at beginning of year	5,213,168	4,843,903
Impact of amalgamation with the Queensland Blind Workers Union of Employees	-	11,600
Net profit	<u>334,076</u>	<u>357,665</u>
Retained profits at end of year	<u>5,547,244</u>	<u>5,213,168</u>



**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005 \$	2004 \$
<b>6 PROPERTY PLANT AND EQUIPMENT</b>		
<b>Land and buildings</b>		
Land - at cost	<u>1,624,153</u>	<u>373,000</u>
Buildings – at cost	6,960,807	1,692,732
Less: Accumulated depreciation	<u>(1,142,779)</u>	<u>(915,083)</u>
	<u>5,818,028</u>	<u>777,649</u>
Building improvements - at cost	492,506	184,252
Less: Accumulated depreciation	<u>(86,284)</u>	<u>(77,461)</u>
	<u>406,222</u>	<u>106,791</u>
Total written down value of land and buildings	<u>7,848,403</u>	<u>1,257,440</u>
<b>Office furniture and equipment</b>		
At cost	399,524	183,423
Less: Accumulated depreciation	<u>(144,370)</u>	<u>(94,821)</u>
	<u>255,154</u>	<u>88,602</u>
<b>Library</b>		
At cost	176,219	35,310
Less: Accumulated depreciation	<u>(46,197)</u>	<u>(35,310)</u>
	<u>130,022</u>	<u>-</u>
<b>Motor vehicles</b>		
Motor vehicles at cost	477,707	507,575
Less: Accumulated depreciation	<u>(210,987)</u>	<u>(227,222)</u>
	<u>266,720</u>	<u>280,353</u>
<b>Capital works in progress</b>		
At cost	<u>-</u>	<u>70,454</u>
Total property, plant and equipment	<u>8,500,299</u>	<u>1,696,849</u>

***Valuations of land and buildings***

The Union purchased freehold land and buildings at 27 Peel St, South Brisbane on 9 July 2004. The acquisition was recorded at cost.

The Union entered a contract to sell freehold land and buildings at 74 Astor Terrace on 2 August 2005 for \$2,900,000. As land and buildings are recorded at cost, the current sale price has not been brought to account.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005 \$	2004 \$
<b>6 PROPERTY PLANT AND EQUIPMENT (continued)</b>		
<b>Reconciliations</b>		
Reconciliations of the carrying amounts for each class of property, plant and equipment are set out below:		
<i>Land</i>		
Carrying amount at beginning of year	373,000	373,000
Additions	<u>1,251,153</u>	<u>-</u>
Carrying amounts at end of year	<u>1,624,153</u>	<u>373,000</u>
<i>Buildings</i>		
Carrying amount at beginning of year	777,649	834,073
Additions	5,268,075	-
Depreciation	<u>(227,696)</u>	<u>(56,424)</u>
Carrying amount at end of year	<u>5,818,028</u>	<u>777,649</u>
<i>Building improvements</i>		
Carrying amount at beginning of year	106,791	114,161
Additions	308,254	-
Depreciation	<u>(8,823)</u>	<u>(7,370)</u>
Carrying amounts at end of year	<u>406,222</u>	<u>106,791</u>
<i>Office furniture and equipment</i>		
Carrying amount at beginning of year	88,602	75,084
Additions	216,101	49,883
Depreciation	<u>(49,549)</u>	<u>(36,365)</u>
Carrying amount at end of year	<u>255,154</u>	<u>88,602</u>
<i>Library</i>		
Carrying amount at beginning of year	-	-
Additions	70,455	-
Transfer from capital works in progress	70,454	-
Depreciation	<u>(10,887)</u>	<u>-</u>
Carrying amount at end of year	<u>130,022</u>	<u>-</u>

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005 \$	2004 \$
<b>6 PROPERTY PLANT AND EQUIPMENT (continued)</b>		
<b>Reconciliations (continued)</b>		
<i>Motor vehicles</i>		
Carrying amount at beginning of year	280,353	344,768
Additions	143,275	88,616
Disposals	(38,118)	(26,698)
Depreciation	<u>(118,790)</u>	<u>(126,333)</u>
Carrying amount at end of year	<u>266,720</u>	<u>280,353</u>
<i>Capital works in progress</i>		
Carrying amount at beginning of year	70,454	-
Transfer to library	<u>(70,454)</u>	<u>70,454</u>
Carrying amount at end of year	<u>-</u>	<u>70,454</u>
<b>7 CASH ASSETS</b>		
Cash on hand	1,530	1,530
Current account	110,500	-
Cash management account	558,701	856,019
Long service leave fund CBA	5,319	5,318
Queensland Blind Workers Union of Employees	<u>11,826</u>	<u>11,600</u>
	<u>687,876</u>	<u>874,467</u>
<b>8 RECEIVABLES</b>		
LHMU – National Office	-	241,592
Sundry receivables	<u>44,568</u>	<u>119,515</u>
	<u>44,568</u>	<u>361,107</u>
<b>9 OTHER FINANCIAL ASSETS</b>		
<b>Current</b>		
Bank bill - cash management	-	3,485,680
Shares – listed at cost	850	850
Shares – unlisted at cost	<u>300</u>	<u>300</u>
	<u>1,150</u>	<u>3,486,830</u>
<b>Non-current</b>		
Units in Unlisted Trusts:		
- Trades and Labour Council of Queensland Building Trust Rockhampton	50,020	50,020
- The QCU Bundaberg Unit Trust	<u>60,000</u>	<u>60,000</u>
	<u>110,020</u>	<u>110,020</u>

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005	2004
	\$	\$
<b>10 OTHER CURRENT ASSETS</b>		
Deposits	200	100,200
Prepayments	35,181	31,008
Accrued interest	-	14,320
	<u>35,381</u>	<u>145,528</u>
<b>11 PAYABLES</b>		
Sundry creditors and accruals	662,099	537,892
GST payable	<u>37,971</u>	<u>68,110</u>
	<u>700,070</u>	<u>606,002</u>
<b>12 INTEREST-BEARING LIABILITIES</b>		
<i>Current</i>		
Bank overdraft	-	5,431
Loan – LHMU Victorian Branch	<u>2,000,000</u>	<u>-</u>
	<u>2,000,000</u>	<u>5,431</u>
<b>13 PROVISIONS</b>		
<i>Current</i>		
Provision for annual leave	322,790	210,358
Provision for long service leave	<u>172,404</u>	<u>269,329</u>
	<u>495,194</u>	<u>479,687</u>
<i>Non-current</i>		
Provision for long service leave	<u>363,991</u>	<u>97,718</u>
	<u>363,991</u>	<u>97,718</u>
<b>Employee benefits</b>		
Aggregate liability for employee benefits including on costs		
<i>Current</i>		
Other creditors and accruals	(128,687)	(114,118)
Employee benefits provision	(495,194)	(479,687)
<i>Non-current</i>		
Employee benefits provision	<u>(363,991)</u>	<u>(97,718)</u>
	<u>(987,872)</u>	<u>(691,523)</u>

The present values of employee entitlements not expected to be settled within twelve months of reporting date have been calculated using the following weighted averages:

Assumed rate increase in wage and salary rates (%)	4	4
Discount rate (%)	5	6
Settlement term (years)	10	10

The number of officers and employees in respect of whom the above provisions consist is as follows:

Provision for annual leave	58	54
Provision for long service leave	59	54

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**14 ADDITIONAL FINANCIAL INSTRUMENTS DISCLOSURES**

**(a) Interest rate risk**

The Union's exposure to interest rate risk and the effective weighted average interest rates for classes of financial assets and financial liabilities is set out below.

	Floating interest rates	Fixed interest rates 1 year or less	Non interest bearing	Total
<b>2005</b>				
<b>Financial assets</b>				
Cash	686,346	-	1,530	687,876
Receivables	-	-	44,568	44,568
Investments	-	-	<u>111,170</u>	<u>111,170</u>
	<u>686,346</u>	<u>-</u>	<u>157,268</u>	<u>843,614</u>
Weighted average interest rates	4.08%	-	-	-
<b>Financial liabilities</b>				
Payables	-	-	700,070	700,070
Employee benefits	859,185	-	-	859,185
Loan – LHMU	-	-	-	-
Victorian Branch	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>
	<u>2,859,185</u>	<u>-</u>	<u>700,070</u>	<u>3,559,255</u>
Weighted average interest rates	5.91%	-	-	-
<b>2004</b>				
<b>Financial assets</b>				
Cash	872,937	-	1,530	874,467
Receivables	-	-	361,107	361,107
Investments	-	<u>3,485,680</u>	<u>111,170</u>	<u>3,596,850</u>
	<u>872,937</u>	<u>3,485,680</u>	<u>473,807</u>	<u>4,832,424</u>
Weighted average interest rates	4.60%	5.37%	-	-
<b>Financial liabilities</b>				
Payables	-	-	606,002	606,002
Employee benefits	577,405	-	-	577,405
Bank overdraft	<u>5,431</u>	<u>-</u>	<u>-</u>	<u>5,431</u>
	<u>582,836</u>	<u>-</u>	<u>606,002</u>	<u>1,188,838</u>
	6.00%	-	-	-

**(b) Credit risk exposures**

Credit risk represents the loss that would be recognised if counter parties failed to perform as contracted.

The credit risk on financial assets, excluding investments, of the Union which have been recognised on the statement of financial position, is the carrying amount, net of provision for doubtful debts.

The credit risk on investments is minimised as counter parties are substantially recognised financial intermediaries with acceptable credit ratings determined by a recognised rating agency.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**14 ADDITIONAL FINANCIAL INSTRUMENTS DISCLOSURES (continued)**

**(c) Net fair value of financial assets and liabilities**

The Committee of Management consider the carrying amount of financial assets and liabilities approximates their net fair value.

**15 NOTES TO THE STATEMENT OF CASH FLOWS**

**(i) Reconciliation of cash**

For the purposes of the statement of cash flows, cash includes cash on hand and at banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

	2005 \$	2004 \$
Cash on hand (Note 7)	1,530	1,530
Current account (Note 7)	110,500	-
Deposits at call (Note 7)	564,020	861,337
Queensland Blind Workers Union of Employees (Note 7)	11,826	11,600
Bank overdraft (Note 12)	<u>-</u>	<u>(5,431)</u>
	<u>687,876</u>	<u>869,036</u>
<b>(ii) Reconciliation of profit from ordinary activities after income tax to net cash provided by operating activities</b>		
Profit from ordinary activities after income tax	334,076	357,665
<i>Add/(less) items classified as investing activities:</i>		
Profit on sale of non current assets	(21,154)	(21,165)
Add/(less) non cash items:		
Depreciation - Office furniture	49,549	36,365
- Library	10,887	-
- Motor vehicles	118,790	126,333
- Building improvements	8,823	7,370
- Buildings	227,696	56,424
Amounts set aside to provisions	<u>281,780</u>	<u>65,865</u>
Net cash provided by operating activities before changes in assets and liabilities	1,010,447	628,857
<i>Changes in assets and liabilities:</i>		
(Increase)/decrease in receivables	316,539	(197,299)
(Increase)/decrease in prepayments	(4,173)	(4,188)
(Increase)/decrease in accrued interest	14,320	(14,320)
(Decrease)/increase in payables	<u>94,068</u>	<u>43,491</u>
<b>Net cash provided by operating activities</b>	<u>1,431,201</u>	<u>456,541</u>

**LIQUOR, HOSPITALITY AND  
MISCELLANEOUS UNION (QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005	2004
	\$	\$
<b>16 COMMITMENTS</b>		
<b>Capital expenditure commitments</b>		
<i>Library assets</i>		
Contracted but not provided for and payable:		
Within one year	<u>      -</u>	<u>70,455</u>
<b>Non-cancellable operating lease expense commitments</b>		
Future operating lease rentals not provided for in the financial statements and payable:		
Within one year	5,436	13,416
Later than one year but not later than five years	<u>      -</u>	<u>2,236</u>
	<u>5,436</u>	<u>15,652</u>
The union leases property under non-cancellable operating leases expiring within one year		

**17 RELATED PARTIES**

The persons holding the position of elected officials of the Union at anytime during the year ended 30 June 2005:

Shirley A Mellor  
Valda Graham  
Irene Munro

Ronald W Monaghan  
Gary Bullock

**Officers' remuneration**

Total salary and wages (\$158,511) and superannuation (\$25,661) and benefits (\$23,400) paid or payable, or otherwise made available to all officers from the Union or any related party<sup>1</sup>

207,572

**Other related party transactions**

During the year ended 30 June 2005, the Union made affiliation fee payments to the Federal Office and to the Queensland Council of Unions. These payments are detailed in the Statement of financial performance on pages 3 and 4 of these financial statements.

During the year ended 30 June 2005, the Union received reimbursement payments for wages paid by the Federal Office of \$112,500 (2004: \$232,500).

Included in sundry creditors is an amount payable to the Federal Office of \$ 288,407 (2004: \$224,689)

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**17 RELATED PARTIES (continued)**

**Other related party transactions (continued)**

During the year ended 30 June 2005, the Union received an interest bearing loan of \$3,250,000 from the LHMU Victorian Branch. On 27 October 2004, the Union repaid \$1,250,000 of the loan. The interest rate for the term of the loan is 6.25% p.a and \$8,562 of accrued interest was included in sundry creditors as at 30 June 2005.

Included in receivables in 2004 is an amount receivable from the Federal Office of \$241,592 to cover the cost of organising co-ordinators, and an amount receivable from the Northern Territory Branch of \$4,367 to cover the costs of a Northern Territory Branch employee. No such balances were receivable as at 30 June 2005.

**18 AUDITORS REMUNERATION**

	2005	2004
	\$	\$
Audit services:		
Auditors of the Union - KPMG	19,900	18,450
Other services:		
Auditors of the Union - KPMG	<u>6,141</u>	<u>18,985</u>
	<u>26,041</u>	<u>37,435</u>

**19 SEGMENT REPORTING**

The Union operates to support its members through providing industrial representation and service for members within Queensland. The provision of industrial representation and service is the only business segment of the Union. The Union operates only within Queensland.

**20 EVENTS SUBSEQUENT TO REPORTING DATE**

**Sale of land and buildings**

Since 30 June 2005, the Union has entered into a contract of sale for the land and buildings at 74 Astor Terrace Spring Hill, Queensland. Contract price for the sale was \$2,900,000.

The financial effects of the above transaction have not been brought to account in the financial statements for the year ended 30 June 2005.



**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**20 EVENTS SUBSEQUENT TO REPORTING DATE (continued)**

**International Financial Reporting Standards**

For reporting periods beginning on or after 1 July 2005, the Union must comply with Australian International Financial Reporting Standards (AIFRS) as issued by the Australian Accounting Standards Board.

This financial report has been prepared in accordance with Australian accounting standards and other financial reporting requirements (Australian GAAP) applicable for reporting period ended 30 June 2005.

**Transition management**

The Committee of Management is currently in the process of an implementation project, monitored by the Committee of Management, to assess the impact of transition to AIFRS and to achieve compliance with AIFRS reporting for the financial year commencing 1 July 2005.

As at 1 July 2005 the Union has not been able to reliably determine:

- the quantitative impacts on this financial report had it been prepared under AIFRS, or
- the accounting policies it will adopt under AIFRS;

as the Union to date has had insufficient resources to devote to the AIFRS implementation project. The Union will quantify the financial impacts on the financial report as a result of transition to AIFRS, and have determined its AIFRS accounting policies by 30 June 2006. The Union is expected to be in a position to fully comply with the requirements of AIFRS for the year ending 30 June 2006. The Union will adopt the following approach:

***Assessment and planning phase***

The assessment and planning phase generated a high level overview of the impacts of conversion to AIFRS on existing accounting and reporting policies and procedures, systems and processes, business structures and staff. This phase included:

- high level identification of the key differences in accounting policies and disclosures that are expected to arise from adopting AIFRS;
- assessment of new information requirements affecting management information systems, as well as the impact on the business and its key processes;
- evaluation of the implications for staff, for example training requirements; and
- preparation of a conversion plan for expected changes to accounting policies, reporting structures, systems, accounting and business processes and staff training.

The assessment and planning phases will be completed by 30 June 2006.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**20 EVENTS SUBSEQUENT TO REPORTING DATE (continued)**

*Design phase*

The design phase will formulate the changes required to existing accounting policies and procedures and systems and processes in order to transition to AIFRS. The design will include working on various areas such as application of impairment requirements and transitional elections.

The design phase will incorporate:

- formulation of revised accounting policies and procedures for compliance with AIFRS requirements;
- identification of potential financial impacts as at the transition date and for subsequent reporting periods prior to adoption of AIFRS;
- development of revised AIFRS disclosures;
- formulation of accounting and business processes to support AIFRS reporting obligations;
- identification of required changes to financial reporting and business source systems; and
- development of training programs for staff.

The design phase will be completed by 30 June 2006.

*Implementation phase*

The implementation phase includes implementation of identified changes to accounting and business procedures, processes and systems and operational training for staff and enables the consolidated entity to generate the required reconciliations and disclosures of *AASB 1 First Time Adoption of Australian Equivalents to International Financial Reporting Standards*.

This phase will be completed by 30 June 2006.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

**20 EVENTS SUBSEQUENT TO REPORTING DATE (continued)**

**Impact of transition to AIFRS**

The key potential implications of the conversion to AIFRS on the Union are as follows:

- financial instruments must be recognised on the statement of financial performance and all derivatives and most financial assets must be carried at fair value;
- impairments of assets will be determined on a discounted basis, with strict tests for determining whether goodwill and cash-generating operations have been impaired;
- changes in accounting policies will be recognised by restating comparatives rather than making current year adjustments with note disclosure of prior year effects.

Other than the matters discussed above there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Committee of Management of the Union, to affect significantly the operations of the Union, the results of those operations, or the state of affairs of the company in future financial years.

**21 CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

**Litigation**

There are a number of outstanding legal actions against the Union. The Union is not aware of any circumstance or information which would lead them to believe that liabilities will crystallise and consequently no provisions are included in the financial statements. Furthermore, the Union believes that no amount is required as a contingent liability as they are confident the claims will be successfully defended.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

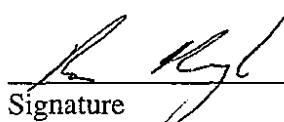
**COMMITTEE OF MANAGEMENT'S STATEMENT**

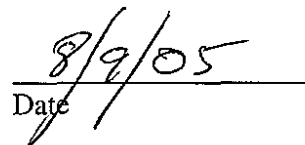
I, Ronald Monaghan being a designated officer of the Liquor, Hospitality and Miscellaneous Union - Queensland Branch, report that the Branch Executive at a meeting of the Executive held on 7 September 2005 resolved that the following declarations, passed by the Executive at that meeting, in relation to the financial report of the branch for the year ended 30 June 2005 be included in the financial report:

In the opinion of the Branch Executive:

- (a) the financial report complies with the Australian Accounting Standards;
- (b) the financial report complies with the reporting guidelines of the Industrial Registrar;
- (c) the financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2005;
- (d) there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2005 and since the end of the financial year:
  - (i) meetings of the Branch Executive were held in accordance with the rules of the organisation including the rules of the branch; and
  - (ii) the financial affairs of the branch have been managed in accordance with the rules of the organisation including the rules of the branch; and
  - (iii) the financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
  - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national council of the organisation; and
  - (v) the information sought in any request of a member of the branch or a Registrar duly made under section 272 of Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996.

For the Branch Executive

  
\_\_\_\_\_  
Signature

  
\_\_\_\_\_  
Date

Ronald Monaghan  
*LHMU – Queensland Branch Secretary*

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
(QUEENSLAND BRANCH)**

***Scope***

*The financial report and the Committee of Management's responsibility*

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and the committee of management's statement for the LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION (QUEENSLAND BRANCH) (the "Branch"), for the year ended 30 June 2005.

The committee of management and the secretary of the Branch are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

*Audit approach*

We conducted an independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Branch's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Committee of Management and the Secretary of the Branch.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

**Independence**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements and the Workplace Relations Act 1996.

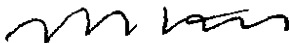
## **Audit opinion**

In our opinion, the financial report of the LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION (QUEENSLAND BRANCH) is in accordance with:

- a) the Workplace Relations Act 1996, including:
  - i. giving a true and fair view of the Branch's financial position as at 30 June 2005 and of its performance for the financial year ended on that date; and
  - ii. complying with Accounting Standards in Australia; and
  - iii. complying with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of Schedule 1B of the Act; and
- b) other mandatory financial reporting requirements in Australia.

*K P M C*

KPMG



M J Fitzpatrick  
Partner

Brisbane  
*8 September, 2005*



**Australian Government**  
**Australian Industrial Registry**

Level 8, Terrace Towers  
80 William Street, East Sydney, NSW 2011  
Telephone: (02) 8374 6666  
Fax: (02) 9380 6990  
Email: sydney@air.gov.au

Mr Jeff Lawrence  
National Secretary  
Liquor, Hospitality and Miscellaneous Union  
Locked Bag 9  
HAYMARKET NSW 1240

Dear Mr Lawrence

**Re Financial Return – Queensland Branch – year ending 30 June 2005  
(FR2005/501)**

Thank you for lodging the above financial documents which were received on 7 February 2006.

I draw your attention to the omission from the Operating Report of the names of each person who was a member of the committee of management of the Branch at any time during the reporting period and the period for which he or she held such a position, as required by regulation 159(c) of the RAO Regulations. These names should be included in the Operating Reports for future returns.

As the documents appear to have otherwise complied with the legislative requirements, they been filed.

Yours sincerely

A handwritten signature in black ink that reads 'Stephen Kellett' followed by a horizontal line.

Stephen Kellett  
Assistant Manager, Sydney Registry

10 February 2006