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Jeff Lawrence
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**Liquor, Hospitality
and Miscellaneous Union**



1 February, 2006

Mr Barry Jenkins
Deputy Industrial Registrar
Australian Industrial Registry
80 William Street
EAST SYDNEY NSW 2010

Dear Mr Jenkins

re: TASMANIAN BRANCH FINANCIAL REPORTS

I am writing to lodge the financial reports for the LHMU Tasmanian Branch for the year ended 30 June 2005. Enclosed is the Branch Full Financial Report including:

- The Committee of Management Statement signed by the Branch Secretary.
- The Operating Report signed by the two members of the Branch Executive.
- The Independent Audit Report signed by the Branch Auditors.
- The accounts including the notes to and forming part of the accounts.

The financial reports were presented to the Branch Executive meeting on 20th September 2005. The Executive resolved:

- That the operating report be approved and signed.
- To endorse the Committee of Management Statement.
- That the Branch Secretary be authorised to sign the Committee of Management Statement.
- That the financial reports be distributed to members by publication on the LHMU website and advertising that link in the November edition of Union News.

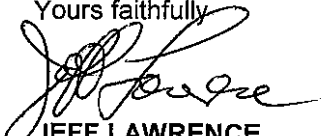
Subsequently the financial reports including the General Purpose Financial Report, the Auditors' statements and the operating report were supplied to members through publication on the LHMU website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

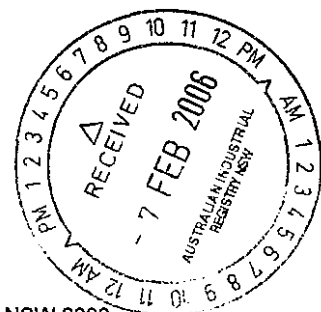
A full report was provided to the meeting of the Tasmanian Branch Executive on 2nd December and was adopted by that meeting. Also enclosed is a copy of the Branch Secretary's certificate dated 2nd December 2005.

On the basis of the above and the enclosed documentation it would seem that the Tasmanian Branch has complied with the audit and reporting requirements of the Act.

If you have any questions please contact me.

Yours faithfully


JEFF LAWRENCE
NATIONAL SECRETARY



**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION
BRANCH**

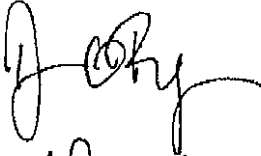
FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2005

CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER

I David O'Byrne being the Branch Secretary of the Liquor, Hospitality and Miscellaneous Union, Tasmanian Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the full report was provided to members on 30 November 2005 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on December 2nd 2005 in accordance with section 266 of the RAO Schedule.

Signed



Date:

2nd December 2005.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION TASMANIAN BRANCH

OPERATING REPORT 2005

Principle Activities of the Branch

The principal activity of the Liquor, Hospitality & Miscellaneous Union, Tasmanian Branch, remains that of a Trade Union.

This activity centres on the organising of members and new members, bargaining, negotiating on behalf of those members for improved working conditions and representing those members in work related grievances and or other individual matters.

The Branch has also been involved in lobbying and negotiating with different levels of government around issues of importance to LHMU members.

Financial Affairs of the Union

The Branch's finances have improved significantly over the last few years. Unfortunately after two successive operating surpluses the Branch has returned to a deficit position for the 04/05 financial year. This result was expected as the Branch has embarked on an increased expenditure in organising resources, namely paid organisers, that has an upfront cost. This upfront cost has already shown significant benefits with an increase in financial membership. This increase in membership does not automatically reap immediate financial benefits but rather it is accrued over time as members pay their membership dues. This year we have also had one off costs such as building renovations and purchase of cars for the new branch officials.

Resignation of Membership

As per section 174 of the Workplace Relations Act 1996 a member of the union may resign from membership by written notice or by electronic message to the Branch to which the member is attached. Resignation from membership of the union takes effect:

- on the day on which the notice is received by the union
- on the day specified in the notice
- at the end of two (2) weeks after the notice is received by the union

whichever is later.

Membership of the Branch

There were 3233 members of the Branch as at 30th June 2005

Employees of the Branch

As at 30th June 2005 the Branch employed 10 fulltime and 1 part-time staff with a FTE of .25.

Superannuation Trustees

Rod Hunt was a Lead Organiser with the Branch and was a Member of the Board of Directors of the Retirement Benefits Fund and TasPlan Superannuation Funds until his resignation in September of 2004.

Tasmanian Work Cover Board

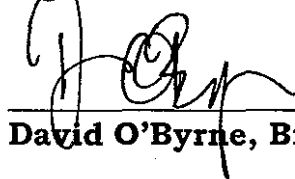
Peter Tullgren is a research officer for the Branch and is a member of the Work Cover Board of Tasmania.

Committee of Management

The Executive of the union is also the committee of management. As at the 30th June 2005 the members of the committee of management were:

- | | |
|-------------------------|------------------|
| • Smith, Julie | President |
| • Terry, Rob | Vice President |
| • Leppard, Royal (Mick) | Vice President |
| • O'Byrne, David | Secretary |
| • Crowe, Lisa | Executive Member |
| • Brinsmead, Peta | Executive Member |
| • Bullock, George | Executive Member |
| • Hughes, Simon | Executive Member |

Signed:



David O'Byrne, Branch Secretary

Date: 20th September 2005

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION**TASMANIAN BRANCH****STATEMENT OF FINANCIAL PERFORMANCE****FOR THE YEAR ENDED 30 JUNE 2005**

	Notes	2004
Revenues From Ordinary Activities	3	950,132
Depreciation Expense		(20,868)
Leasing Charges		(10,863)
Bank Charges		(2,693)
Salaries & Employee Benefits Expense	4	(578,542)
General Office	4	(185,427)
Sustentation fees		(121,187)
PROFIT FROM ORDINARY ACTIVITIES		30,552
NET PROFIT FROM ORDINARY ACTIVITIES		30,552
TOTAL CHANGES IN EQUITY		30,552

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2005

	Notes		2004
<u>CURRENT ASSETS</u>			
Cash At Bank	10(a)		117,464
Trade Debtors	5		52,464
Sundry Debtors			14,102
GST Receivable			10,179

TOTAL CURRENT ASSETS			194,209
<u>NON-CURRENT ASSETS</u>			
Property, Plant & Equipment	6		572,292

TOTAL NON-CURRENT ASSETS			572,292

TOTAL ASSETS			766,501

<u>CURRENT LIABILITIES</u>			
Sundry Creditors	7		83,750
Motor Vehicle Finance Liability	8		49,118
Provision for Long Service Leave			45,484
Provision for Annual Leave			65,459

			243,811
<u>NON CURRENT LIABILITIES</u>			
Loan- National Office	12		20,000
Motor Vehicle Finance Liability	8		23,424
Provision for Long Service Leave			36,082

			79,506

TOTAL LIABILITIES			323,317

NET ASSETS			443,184
			=====
<u>UNAPPRORIATED FUNDS AND RESERVES</u>			
Unappropriated Funds	9		410,919
Asset Revaluation Reserve	9		32,265

			443,184
			=====

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2005

	Notes	2004
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Receipts from Trading		947,958
Rent Received		11,542
Interest received		3,736
Payments to suppliers & Employees		(912,564)
Goods & Services Tax paid		(30,952)

Net Cash Provided by (used in) Operating Activities	10(b)	19,720
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from sale of Buildings		-
Proceeds from Sale of Motor Vehicles		13,300
Acquisition of Property, plant and equipment		(2,560)

Net Cash provided by Investing Activities		10,740
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payment of loan		-
Finance lease payments		(21,006)

Net Cash Used in Finance Activities		(21,006)
Net Increase in Cash Held		9,454
Cash at the Beginning of the Year		108,010

<u>CASH AT THE END OF THE YEAR</u>	10(a)	117,464

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING METHODS

Basis of Accounting

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non current assets. Cost is based on fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Cash and cash equivalents

Cash on hand and in banks and short term deposits are stated at nominal value.

For the purpose of the Statement of Cash Flows, cash includes cash on hand and in banks, money market investments readily convertible to cash within 2 working days, net of outstanding bank overdrafts.

(b) Receivables

Trade receivables are recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate of doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

(c) Property, Plant and Equipment

Freehold land and buildings are measured on a fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction.

Plant and equipment is measured on a cost basis. The carrying amount is reviewed annually to ensure that it is not in excess of the recoverable amount for these assets.

Assets are depreciated on a straight line basis over their useful economic life.

Depreciation rates are;

	2005	2004
Leased vehicles	20-22.5%	22.5%
Property plant and equipment	10-33%	10-33%
Leasehold improvements	10-25%	10-25%

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

(d) Leases

Leases are classified at their inception as either operating or finance leases based in the economic substance of the agreement so as to reflect the risks and benefits incidental to ownership.

Operating leases

The minimum lease payments of operating leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are recognised as an expense on a straight line basis.

Finance leases

Leases which effectively transfer substantially all of the risks and benefits incidental to ownership of the leased item are capitalised at the present value of the minimum lease payments and disclosed as property, plant and equipment under lease. A lease liability of equal value is also recognised.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the assets and the lease term. Minimum lease payments are allocated between interest expense and reduction of the lease liability with the interest expense calculated using the interest rate implicit in the lease and recognised directly in net profit.

(e) Payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Union.

(f) Interest bearing liabilities

Finance lease liability is determined in accordance with AASB 1008 "Leases".

(g) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Union and the income can be reliably measured. The following specific recognition criteria must also be met before income is recognised:

Member contributions

Control of the right to receive the membership contributions.

Interest

Control of the right to receive the interest payment.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

(h) Taxes

The provision for income tax is not necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(i) Employee benefits

Provision is made for employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual leave and long service leave.

Liabilities arising in respect of wages and salaries and annual leave expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled.

The provision for long service leave has not been calculated in accordance with AASB 1028 "Employee Benefits". Liabilities are recognised in accordance with Union policy and are measured at the nominal rate at reporting date. ASSB 1028 "Employee Benefits" was not applied due to the small number of staff members and the consequent impracticality of applying the discounting method. The method applied is consistent with prior years.

Employee benefits expenses and revenues arising in respect of the following categories:

- Wages and salaries, non monetary benefits, annual leave, long service leave, sick leave and other benefits; and
- Other types of employee benefits

Are recognised against profits on a net basis in their respective categories.

(j) Comparatives

Where, necessary, comparatives have been reclassified and repositioned for consistency with the current year disclosures.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirement of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of sub-sections (1),(2) and (3) of section 274 of that Act, which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

3. REVENUES FROM ORDINARY ACTIVITIES

	2004
Membership Contributions	727,789
Reimbursements from Federal Office	40,603
Rent Received	11,542
Sundry Income	7,278
Levy	27,301
National Organising Fund	75,000
Interest Received	3,736
TCOA fees	-
Profit on Sale of Non Current Assets	1,684
Board Sitting Fees	55,199
TOTAL REVENUES FROM ORDINARY ACTIVITIES	950,132

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

4. EXPENSES

	2004
Salaries & Employee Benefits Expense	
Annual Leave Provision	10,036
Fringe Benefits Tax	8,874
Long Service Leave	14,416
Payroll Tax	29,700
Salaries & Allowances	445,836
Superannuation Contributions	56,273
Training & Development	8,087
Travelling & Accommodation Expense	5,320

Total Salaries & Employee Benefits Expense	578,542

General Office	
Advertising	2,484
Accountancy Fees	2,090
Affiliation	18,396
Audit Fees	6,000
Catering & Functions	5,369
Commissions Allowed	7,758
Filing Fees	186
Information Technology Expenditure	10,412
Insurance	13,825
Publications & Subscriptions	6,354
Legal Costs	1,593
Electricity	3,976
Meeting Expenses	5,057
Motor Vehicles Expenses	16,345
Postage & Freight	5,309
Printing & Stationery	10,085
Miscellaneous	26,073
Rates & Taxes	9,577
Rent- Scobies	1,057
Rent- Other	1,200
Repairs & Maintenance	6,956
Telephone & Fax	25,325
Political Campaigning	-
Bad Debts Expense	-

Total General Office Expense	185,427

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

5. **TRADE RECEIVABLES**

		2004
Trade Receivables	5(a)	54,464
Provision for Doubtful Debts		(2,000)

		52,464

(a) **Terms and Conditions**

Terms and conditions relating to the above financial instruments

- (i) Trade debtors are non-interest bearing and generally on terms negotiated with the member sponsor. This can range between 14-180 days.

6. **PROPERTY, PLANT & EQUIPMENT**

Land and Buildings- At Valuation		488,775

		488,775

Plant & Equipment		180,954
Less: Accumulated Depreciation		(177,738)

		3,216

Motor Vehicles – Under Lease		130,973
Less: Accumulated Amortisation		(50,797)

		80,176

Leasehold Improvements		14,181
Less: Accumulated Amortisation		(14,056)

		125

TOTAL PROPERTY, PLANT & EQUIPMENT		572,292

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

6. PROPERTY PLANT & EQUIPMENT (CONTINUED)

RECONCILIATIONS

Plant & Equipment

Opening Written Down Value

Add purchases

Less Depreciation

Closing Written Down Value

Motor Vehicles Under Lease

Opening Written Down Value

Add purchases

Less disposals

Less Amortisation

Add Write Back on Amortisation

Closing Written Down Value

Leasehold Improvements

Opening Written down Value

Less Depreciation

Closing Balance

Land & Buildings

Opening Value

Less Disposals

Closing Value

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

7. TRADE CREDITORS

		2004
Trade Creditors	7(a)	25,442
Sundry Accruals	7(a)	27,176
Sustentation Fees	7(a)	31,132

Total Trade and Sundry Creditors		83,750

(a) Terms and Conditions

Terms and conditions relating to the above financial instruments

- (i) Trade creditors are non-interest bearing and normally settled on 30 day terms.
- (ii) Sundry accruals are non interest bearing and are normally settled on 30 day terms.
- (iii) Sustentation fees are non interest bearing and are usually settled on 90 day terms.

8. LEASING COMMITMENTS

Payable - Not later than one year	53,572
- Later than one year and not later than five years	25,884

Minimum Lease Payments	79,456

Less Future Finance Charges	6,914

Total Lease Liability	72,542

Shown in accounts as:	
- current liability	49,118
- non-current liability	23,424

	72,542

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

9. UNAPPROPRIATED FUNDS

	2004
Unappropriated Funds	410,919
Asset Revaluation Reserve	32,265
Unappropriated Funds	
Balance at Beginning of year	380,367
Add Profit (Loss) for the year	30,552

Balance at end of year	410,919

Asset Revaluation Reserve	
(i) Nature and purpose of reserve	
The asset revaluation reserve is used to record increments and decrements in the value of non-current assets.	
Movements in reserve	
Balance at Beginning of year	32,265
Movements during year	-

Balance at end of year	32,265

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

	2005	2004
10. <u>NOTES TO THE STATEMENT OF CASH FLOWS</u>		
(a) <u>Reconciliation of Cash</u>		
For the purpose of the Statement of Cash Flows, cash includes cash on hand and in banks net of any outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:-		
Joint Operating Account		41,071
Cash Deposit Account		26,393
Bank Bill		50,000

		117,464
		=====
(b) <u>Reconciliation of Net Cash Provided by (Used in) Operating Activities to Operating Profit after Tax:</u>		
Operating Profit (Loss)		30,552
Depreciation		20,868
Leasing Charges		4,994
Profit on Sale of Non- Current Assets		(1,684)
Increase/(Decrease) in Annual Leave Provision		10,036
Increase/(Decrease) in Long Service Leave Provision		13,242
Increase/(Decrease) in Creditors		(48,910)
(Increase)/Decrease in Sundry Debtors		(5,387)
(Increase)/Decrease in Trade Debtors		(13,132)
(Increase)/Decrease in GST Receivable Accounts		9,141

Net Cash Provided by (Used in) Operating Activities		19,720
		=====

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

11. REMUNERATION OF OFFICERS

The number of officers of Liquor, Hospitality & Miscellaneous Union, Tasmanian Branch, whose remuneration (including Superannuation contributions) falls within the following bands:

			2004
\$60,000	-	\$69,999	-
\$50,000	-	\$59,999	1

The number of employees employed at reporting date was 15 (2004: 13)

12. RELATED PARTY DISCLOSURES

The officers of Liquor, Hospitality & Miscellaneous Union, Tasmanian Branch during the financial year were:

President	Julie Smith
Vice President	Robert William Terry
Vice President	Royal (Mick) Leppard
Secretary	David O'Byrne
Executive Member	Lisa Crowe
Executive Member	George Bullock
Executive Member	Simon Hughes
Executive Member	Peta Brinsmead

Details of loans to officers is Nil

There were no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

An interest free loan is held with the National Union for \$10,000 (2004: \$20,000). This loan has been provided for capital improvements and has no set repayment terms.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

13. AUDITORS REMUNERATION

Amounts received or due and receivable by Wise Lord & Ferguson for:

- an audit or review of the financial report of the union

- other services provided

	2004
	4,850
	2,940

	7,790

14. IMPACT OF ADOPTING AASB EQUIVALENTS TO IASB STANDARDS

Liquor, Hospitality & Miscellaneous Union Tasmanian Branch has commenced transitioning its accounting policies and financial reporting from current Australian Standards to Australian equivalents of International Financial Reporting Standards (IFRS). The Union has established a project team to assess the impact areas. As the Union has a 30 June year end, priority has been given to considering the preparation of an opening balance sheet in accordance with AASB equivalents to IFRS as at 1 July 2004. This will form the basis of accounting for Australian equivalents of IFRS in the future, and is required when Liquor, Hospitality & Miscellaneous Union prepare its first fully IFRS compliant financial report for the year ended 30 June 2006.

15. DESCRIPTION OF OPERATIONS

The principal activities of the Union are to provide benefits to its members.

16. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

During the year there were no significant changes in the state of affairs.

17. SIGNIFICANT EVENTS AFTER BALANCE DATE

There were no significant events after balance date.

18. REGISTERED OFFICE

165-167 Davey Street
HOBART
TASMANIA 7000

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS 30 JUNE 2005

PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 JUNE 2005

	2004
<u>Income</u>	
Membership contributions	727,789
Other income	222,343

	950,132
Less Total Expenditure	919,580

Operating Surplus for the year	<u>30,552</u>

BALANCE SHEET

AS AT 30 JUNE 2005

	2004
Current assets	194,209
Non-current assets	572,292

TOTAL ASSETS	766,501
Less Total Liabilities	323,317

NET ASSETS	<u>443,184</u>
Accumulated Funds	<u>443,184</u>

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH
RESOLUTIONS OF THE COMMITTEE OF MANAGEMENT**

Operating Report

1. 'Resolved that the operating report for the year ended 30 June 2005 as prepared by David O'Byrne as designated officer of the Branch be approved and be signed by Peta Brinsmead and Rob Terry on behalf the committee.'

Committee of Management's Statement in respect of the Financial Report for the year ended 30 June 2005

1. Resolved, that in the opinion of committee of management:
 - (a) The financial report complies with the Australian Accounting Standards;
 - (b) The financial report complies with the reporting guidelines of the Industrial Registrar;
 - (c) The financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2005;
 - (d) There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
 - (e) During the financial year ended 30 June 2005 and since the end of the financial year:
 - (i) Meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the branch; and
 - (ii) The financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
 - (iii) The financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
 - (iv) The financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national council of the organisation; and
 - (v) The information sought in any request of a member of the branch or a Registrar duly made under section 272 of Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
 - (vi) There has been compliance with any order for inspection of the financial records made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996'.
2. Resolved that David O'Byrne as designated officer of the Branch be authorised to sign the Committee of Management's Statement containing the above declarations of the committee.

Concise financial report for the year ended 30 June 2005

1. Resolved that the concise financial report, operating report, and statement by auditor for the year ended 30 June 2005 be distributed to members by publishing in the branch's journal.

20th/9/05
Date

P. Brinsmead 

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH**

COMMITTEE OF MANAGEMENT'S STATEMENT

I, David O'Byrne being a designated officer of the Liquor, Hospitality & Miscellaneous Union Tasmanian Branch, report that the Committee of Management of the branch at a meeting of the Committee held on 20th September 2005 resolved that the following declarations, passed by the Committee at that meeting, in relation to the financial report of the branch for the year ended 30 June 2005 be included in the financial report.

In the opinion of the Committee of Management:

- (a) the financial report complies with the Australian Accounting Standards;
- (b) the financial report complies with the reporting guidelines of the Industrial Registrar;
- (c) the financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2005;
- (d) there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2005 and since the end of the financial year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the branch; and
 - (ii) the financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
 - (iii) the financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
 - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner each of the other branches and national council of the organisation; and
 - (v) the information sought in any request of a member of the branch or a Registrar duly made under Section 272 of Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of Schedule 1 B to the Workplace Relations Act 1996.


20/9/05
.....
Dated

INDEPENDENT AUDIT REPORT

To the members of the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch.

Scope

The Financial Report and the Committee of Management's Responsibility

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, the accompanying notes to the financial statements and the committee of management's statement for the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch, for the year ended 30 June 2005.

The committee of management and the secretary of the branch are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have conducted an independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management and the secretary of the branch.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

AUDIT OPINION

In our opinion the financial report of Liquor, Hospitality and Miscellaneous Union Tasmanian Branch is in accordance with:

- (a) the Workplace Relations Act 1996, including:
 - (i) giving a true and fair view of the branch's financial position as at 30 June 2005 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards; and
 - (iii) complying with any other requirements imposed by the Reporting Guidelines of Part 3 of Chapter 8 of Schedule 1B of the Act; and
- (b) other mandatory professional reporting requirements in Australia.

Wise Lord & Ferguson

Wise Lord & Ferguson
Chartered Accountants

H J Gibson

H J GIBSON

PARTNER
Wise Lord & Ferguson

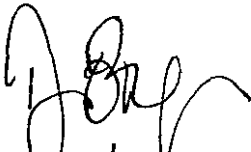
Date *20 September 2005*

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH**

**FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2004
CERTIFICATE FOR LODGEMENT WITH REGISTRAR**

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

In accordance with Section 268 of Schedule 1B to the Workplace Relations Act 1996, I David O'Byrne being a prescribed designated officer, hereby certify that the attached copies of the concise report and the full report are copies of the documents provided to members and presented to a meeting in accordance with section 266 of Schedule 1B to the Workplace Relations Act 1996.



20/9/05

.....
Date



Australian Government
Australian Industrial Registry

Level 8, Terrace Towers
80 William Street, East Sydney, NSW 2011
Telephone: (02) 8374 6666
Fax: (02) 9380 6990
Email: sydney@air.gov.au

Mr Jeff Lawrence
National Secretary
Liquor, Hospitality and Miscellaneous Union
Locked Bag 9
HAYMARKET NSW 1240

Dear Mr Lawrence

**Re Financial Return – Tasmanian Branch – year ending 30 June 2005
(FR2005/503)**

Thank you for lodging the above financial documents which were received on 7 February 2006.

I draw your attention to the inclusion, at Note 2 of the Notes to and forming part of the Financial Accounts, of a Notice in accordance with the superseded s274 of the unamended Workplace Relations Act 1996, instead of a Notice in accordance with s272 of the RAO Schedule. The correct Notice should be included in future returns.

I also draw your attention to the omission from the record of names of the Committee of Management in the Operating Report of the periods during which each person held their office and the reporting only “as at 30 June 2005”. I refer you to regulation 159(c) of the RAO Regulations.

As the documents have otherwise complied with the legislative requirements, they have been filed.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Stephen Kellett', with a horizontal line extending to the right.

Stephen Kellett
Assistant Manager, Sydney Registry

10 February 2006