



Fair Work Australia

3 February 2010

Ms Louise Tarrant
National Secretary,
Liquor, Hospitality and Miscellaneous Union
Locked Bag 9
HAYMARKET NSW 1240



Dear Ms Tarrant

**Lodgment of Financial Statements and Accounts – Liquor, Hospitality and Miscellaneous Union,
Tasmanian Branch - for year ended 30 June 2009 (FR2009/262)**

Thank you for lodging the abovementioned financial statements and accounts which were received by Fair Work Australia on 21 December 2009. The documents have been filed but I must draw your attention to the following.

On a document entitled “Resolutions of the Committee of Management” there is a reference to a resolution to distribute the “concise report”. (I note that a similar reference to a “concise report” which escaped my notice was included in last year’s financial report.) This appears to be represented by a document on the preceding page entitled “Summary of the Financial Statements 30 June 2009”.

This Summary does not comply with the “Concise Report” described in s265(3) of the Act. A Concise Report consists of the documents prescribed in regulation 161(1)(a) of the Fair Work (Registered Organizations) Regulations 2009 (formerly the RAO Regulations) and includes all the specific requirements in regulations 161(1)(b) to (f), and s265(3)(e). In particular, the summary was not endorsed by the Auditor as having been audited in accordance with the relevant Standards, in accordance with s265(3)(c).

There is no obligation to prepare a Concise Report. Nor, on the other hand, is there is anything preventing the Branch from preparing a summary in the form which it has done. But if the Branch wishes to provide members with a slightly-abbreviated version of the report it must prepare a Concise Report which complies with all the abovementioned provisions.

This should be brought to the auditor’s attention so that if for future returns a concise report is to be prepared it may be prepared and audited in the manner prescribed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch
Fair Work Australia

Section 265(3)

A concise report for a financial year consists of:

- (a) a concise financial report for the year drawn up in accordance with the regulations; and
- (b) the operating report for the year; and
- (c) a statement by the auditor:
 - (i) that the concise financial report has been audited; and
 - (ii) whether, in the auditor's opinion, the concise financial report complies with the relevant Australian Accounting Standards; and
- (d) a copy of anything included under subsection 257(5), (6) or (7) in the auditor's report on the full report; and
- (e) a statement that the report is a concise report and that a copy of the full report and auditor's report will be sent to the member free of charge if the member asks for them.

161 Concise report (s 265 (3) (a))

(1) For subsection 265 (3) of the Act, a concise financial report must include:

- (a) the following financial statements presented as in the full report except for the omission of cross-references to notes to the financial statements in the full report:
 - (i) a profit and loss statement for the financial year;
 - (ii) a balance sheet for the end of the financial year;
 - (iii) a statement of cash flows for the financial year; and
- (b) disclosure of information for the preceding financial year corresponding to the disclosures made for the current financial year; and
- (c) discussion and analysis of the principal factors affecting the financial performance, financial position and financial and investing activities of the reporting unit to assist the understanding of members; and
- (d) any reports or statements mentioned in paragraph 253 (2) (c) of the Act; and
- (e) in addition to the statement required by paragraph 265 (3) (e) of the Act, a statement that the concise financial report has been derived from the full report and cannot be expected to provide as full an understanding of the financial performance, financial position and financial and investing activities of the reporting unit as the full report; and
- (f) the notice mentioned in subsection 272 (5) of the Act.

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Sue Lines
Troy Burton
Assistant National Secretaries



LHMU

Organising for the future

ABN: 5272 8088 684

18 December 2009

Mr Barry Jenkins
Delegate of General Manager
Fair Work Australia
80 William Street
EAST SYDNEY NSW 2010

Dear Mr Jenkins



Re: TASMANIA BRANCH FINANCIAL REPORTS

I am writing to lodge the financial reports for the LHMU Tasmania Branch for the year ended 30 June 2009. Enclosed is the Full Financial Report including:

- The Branch Executive Statement signed by the Branch Secretary.
- The Operating Report signed by the Branch Secretary.
- The Independent Audit Report signed by the Auditors.
- The accounts including the notes to and forming part of the accounts.

The financial reports were sent to the Branch Executive on 20 October 2009. The Executive resolved:

- That the operating report be approved and signed.
- To endorse the Branch Executive Statement.
- That the Branch Secretary be authorised to sign the Branch Executive Statement.
- That the financial reports be distributed to members by publication on the LHMU website and advertising that link in the November edition of Union News.

Subsequently the financial reports including the General Purpose Financial Report, the Auditors' statements and the operating report were supplied to members through publication on the LHMU website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

A full report was provided to the Committee of Management on 4 December 2009 and was adopted. Also enclosed is a copy of the Branch Secretary's certificate dated 4 December 2009.

On the basis of the above and the enclosed documentation it would seem that the LHMU Tasmania Branch has complied with the audit and reporting requirements of the Act.

If you have any questions please contact me.

Yours faithfully

LOUISE TARRANT
NATIONAL SECRETARY

LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION
Tasmanian Branch

FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2009

CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER

I, David O'Byrne, being the Branch Secretary of the Liquor, Hospitality and Miscellaneous Union, Tasmanian Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the full report was provided to members on 24 November 2009 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on the 4th of December, 2009 in accordance with section 266 of the RAO Schedule.

Signed



Date:

4th December 2009

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LIQUOR, HOSPITALITY & MISCELLANEOUS UNION TASMANIAN BRANCH

OPERATING REPORT 2009

Principle Activities of the Branch

The principal activity of the Liquor, Hospitality & Miscellaneous Union, Tasmanian Branch, remains that of a Trade Union.

This activity centres on the organising of members and new members, bargaining, negotiating on behalf of those members for improved working conditions and representing those members in work related grievances and or other individual matters.

The Branch has also been involved in lobbying and negotiating with different levels of government around issues of importance to LHMU members.

Financial Affairs of the Union

The Branch's finances whilst have improved significantly over the last few years has returned to a deficit position. The Branch has returned a surplus of \$4,282 for the 08/09 financial year. This is due to an increased investment in organising and campaigning activities.

Resignation of Membership

As per section 174 of the Workplace Relations Act 1996 a member of the union may resign from membership by written notice or by electronic message to the Branch to which the member is attached. Resignation from membership of the union takes effect:

- on the day on which the notice is received by the union
- on the day specified in the notice
- at the end of two (2) weeks after the notice is received by the union

Whichever is later.

Membership of the Branch

There were 3132 members of the Branch as at 30th June 2009

Employees of the Branch

As at 30th June 2009 the Branch employed 10 fulltime staff members, 3 part-time staff members, 1 casual staff member and one staff member on maternity leave.

Superannuation Trustees

We do not currently have any Superannuation Trustees

Tasmanian Work Cover Board

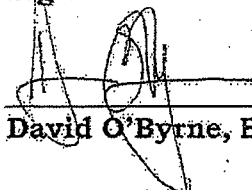
Peter Tullgren is a research officer for the Branch and is a member of the Work Cover Board of Tasmania.

Committee of Management

The Executive of the union is also the committee of management. The members of the committee of management, that being known as the Branch Executive were:

- | | |
|---------------------|------------------------------------|
| • Brinsmead, Peta | President (1/7/08-30/6/09) |
| • Terry, Rob | Vice President (1/7/08-30/6/09) |
| • Shirley Kelly | Vice President (1/7/08-30/6/09) |
| • O'Byrne, David | Secretary (1/7/08-30/6/09) |
| • Peter Matthews | Executive Member (1/7/08-05/5/09) |
| • Beth Lockett | Executive Member (1/7/08-30/6/09) |
| • Carl Jones | Executive Member (1/7/08-30/6/09) |
| • Monique Wickham | Executive Member (1/7/08-30/6/09) |
| • Julie Smith | Executive Member (1/7/08-30/6/09) |
| • Hughes, Simon | Executive Member (1/7/08-30/6/09) |
| • Phillip Taylor | Executive Member (23/6/09-30/6/09) |
| • Gary Schueler | Executive Member (23/6/09-30/6/09) |
| • Russell Armstrong | Executive Member (23/6/09-30/6/09) |

Signed:



David O'Byrne, Branch Secretary

Date:

20/10/09

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009	2008
Revenues	3	1,501,781	1,402,948
Depreciation Expense		(57,465)	(50,822)
Leasing Charges		(22,610)	(15,406)
Salaries & Employee Benefits Expense	4	(1,037,168)	(1,054,793)
General Office Expense	4	(229,990)	(225,793)
Sustentation fees		(150,266)	(144,863)
PROFIT (LOSS)		4,282	(88,729)
NET PROFIT (LOSS)		4,282	(88,729)
TOTAL CHANGES IN EQUITY		4,282	(88,729)

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009	2008
<u>CURRENT ASSETS</u>			
Cash At Bank	10(a)	214,620	221,598
Trade Debtors	5	1,587	5,500
Sundry Debtors		7,573	1,803
Other Assets	6	33,796	-
GST Receivable (Payable)		(8,210)	(12,913)
TOTAL CURRENT ASSETS		249,366	215,988
<u>NON-CURRENT ASSETS</u>			
Property, Plant & Equipment	7	587,031	537,654
TOTAL NON-CURRENT ASSETS		587,031	537,654
TOTAL ASSETS		836,397	753,642
<u>CURRENT LIABILITIES</u>			
Trade and Sundry Creditors	8	115,597	122,796
Motor Vehicle Finance Liability	9	52,074	27,796
Provision for Long Service Leave		112,545	109,210
Provision for Annual Leave		104,533	86,593
TOTAL CURRENT LIABILITIES		384,749	346,395
<u>NON CURRENT LIABILITIES</u>			
Motor Vehicle Finance Liability	9	111,135	71,016
TOTAL NON-CURRENT LIABILITIES		111,135	71,016
TOTAL LIABILITIES		495,884	417,411
NET ASSETS		340,513	336,231
<u>UNAPPROPRIATED FUNDS AND RESERVES</u>			
Unappropriated Funds		308,248	303,966
Asset Revaluation Reserve		32,265	32,265
		340,513	336,231

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2009

	UNAPPROPRIATED FUNDS	ASSET REVALUATION RESERVE	TOTAL EQUITY
AT 1 JULY 2007	392,695	32,265	336,231
Profit (Loss) for the year	(88,729)	-	(88,729)
AT 30 JUNE 2008	303,966	32,265	336,231
Profit (Loss) for the year	4,282	-	4,282
AT 30 JUNE 2009	308,248	32,265	340,513

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009	2008
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Receipts from Trading		1,529,986	1,535,855
Interest Received		9,949	11,574
Payments to Suppliers & Employees		(1,399,231)	(1,356,734)
Goods & Services Tax paid		(96,112)	(100,047)
Net Cash Provided by (Used in) Operating Activities	10(b)	44,592	90,648
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from Sale of Fixed Assets		17,402	721
Acquisition of Property, Plant and Equipment		(6,605)	(19,262)
Net Cash Provided by (Used in) Investing Activities		10,497	(18,541)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Finance Lease Payments		(62,067)	(78,115)
Net Cash Used in Financing Activities		(62,067)	(78,115)
Net Increase/(Decrease) in Cash Held		(6,978)	(6,008)
Cash at the Beginning of the Year		221,598	227,606
<u>CASH AT THE END OF THE YEAR</u>	10(a)	214,620	221,598

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING METHODS

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with the requirements of the Corporations Act 2001 Australian Accounting Standards.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non current assets. Cost is based on fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Statement of Compliance

The financial report complies with Australia Accounting Standards, which include Australian Equivalents to International Financial Reporting Standards ("AIFRS"). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ("IFRS").

(a) Cash and cash equivalents

Cash on hand and in banks and short term deposits are stated at nominal value.

For the purpose of the Cash Flow Statement, cash includes cash on hand and in banks, money market investments readily convertible to cash within 2 working days, net of outstanding bank overdrafts.

(b) Receivables

Trade receivables are recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate of doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

(c) Property, Plant and Equipment

Freehold land and buildings are measured on a fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction.

Plant and equipment is measured on a cost basis. The carrying amount is reviewed annually to ensure that it is not in excess of the recoverable amount for these assets.

Assets are depreciated on a straight line basis over their useful economic life.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

Depreciation rates are:

	2009	2008
Leased vehicles	20-22.5%	20-22.5%
Property plant and equipment	10-33%	10-33%
Leasehold improvements	10-25%	10-25%

(d) Leases

Finance Leases, which transfer to the Union substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property.

Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.

(e) Payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Union.

(f) Interest bearing liabilities

Finance lease liability is determined in accordance with AASB 117 "Leases".

(g) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Union and the income can be reliably measured. The following specific recognition criteria must also be met before income is recognised:

Member contributions

Control of the right to receive the membership contributions.

Interest

Control of the right to receive the interest payment.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

(h) Taxes

The provision for income tax is not necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Balance Sheet.

Cash flows are included in the Cash Flow Statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(i) Employee benefits

Provision is made for employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual leave and long service leave.

Liabilities arising in respect of wages and salaries and annual leave expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled.

The provision for long service leave has not been calculated in accordance with AASB 119 "Employee Benefits". Liabilities are recognised in accordance with Union policy and are measured at the nominal rate at reporting date. AASB 119 "Employee Benefits" was not applied due to the small number of staff members and the consequent impracticality of applying the discounting method. The method applied is consistent with prior years.

Employee benefits expenses and revenues arising in respect of the following categories:

- Wages and salaries, non monetary benefits, annual leave, long service leave, sick leave and other benefits; and
- Other types of employee benefits

Are recognised against profits on a net basis in their respective categories.

(j) Comparatives

Where, necessary, comparatives have been reclassified and repositioned for consistency with the current year disclosures.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

2. INFORMATION TO BE PROVIDED TO MEMBERS OR REGISTRAR

In accordance with the requirement of the Workplace Relations Act 1996 the attention of members is drawn to the provisions of sub-sections (1),(2) and (3) of section 274 of that Act, which reads as follows:

- (1) A member of an organisation, or a Registrar, may apply to the organisation for specified prescribed information in relation to the organisation.
- (2) An organisation shall, on application made under subsection (1) by a member of the organisation or a Registrar, make the specified information available to the member or Registrar in such manner, and within such time as is prescribed.
- (3) A Registrar may only make an application under subsection (1) at the request of a member of the organisation concerned, and the Registrar shall provide to a member information received because of an application made at the request of the member.

3. REVENUES

	<u>2009</u>	<u>2008</u>
Membership Contributions	1,274,863	1,180,090
Reimbursements from Federal Office	737	8,194
Sundry Income	26,547	14,236
Small Branch Reimbursement	160,000	160,000
Interest Received	9,949	11,574
Profit on Sale of Non Current Assets	13,485	16,436
Board Sitting Fees	16,200	12,418
TOTAL REVENUES	1,501,781	1,402,948

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

4. EXPENSES

	2009	2008
Salaries & Employee Benefits Expense		
Annual Leave Provision	17,940	14,704
Fringe Benefits Tax	11,911	10,607
Long Service Leave	11,700	17,359
Payroll Tax	50,749	55,426
Salaries & Allowances	810,241	799,409
Superannuation Contributions	105,886	94,004
Training & Development	19,278	22,577
Travelling & Accommodation Expense	9,463	40,707
	-----	-----
Total Salaries & Employee Benefits Expense	1,037,168	1,054,793
	-----	-----
General Office		
Advertising	2,192	8,142
Accountancy Fees	-	10,441
Affiliation	13,267	23,624
Audit & Accountancy Fees	9,900	6,825
Bank Charges	7,809	4,090
Catering & Functions	8,019	5,202
Commissions Allowed	1,072	7,250
Information Technology Expenditure	9,798	4,319
Insurance	11,254	2,684
Publications & Subscriptions	23,691	16,071
Legal Costs	(52)	1,470
Electricity	4,141	5,919
Meeting Expenses	4,578	9,081
Motor Vehicles Expenses	29,823	33,322
Postage & Freight	10,798	5,481
Printing & Stationery	10,442	11,546
Miscellaneous	23,149	12,481
Rates & Taxes	9,235	8,782
Rent- Other	9,196	8,248
Repairs & Maintenance	8,867	6,958
Telephone & Fax	32,811	32,911
Political Campaigning		946
	-----	-----
Total General Office Expense	229,990	225,793
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LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

5. TRADE RECEIVABLES

		2009	2008
Trade Receivables	5(a)	1,587	5,500
		1,587	5,500

(a) Terms and Conditions

Terms and conditions relating to the above financial instruments

- (i) Trade debtors are non-interest bearing and generally on terms negotiated with the member sponsor. This can range between 14-180 days.

6. OTHER ASSETS

		2009	2008
Prepayments		28,796	-
Deposits with Suppliers		5,000	-
		33,796	-

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

7. PROPERTY, PLANT & EQUIPMENT

Land and Buildings- At Valuation	400,000	400,000
	400,000	400,000
Plant & Equipment	200,114	193,508
Less: Accumulated Depreciation	(184,195)	(178,111)
	15,919	15,397
Motor Vehicles-- Under Lease	256,203	198,980
Less: Accumulated Amortisation	(85,091)	(76,723)
	171,112	122,257
Leasehold Improvements	13,842	13,842
Less: Accumulated Amortisation	(13,842)	(13,842)
	-	-
TOTAL PROPERTY, PLANT & EQUIPMENT	587,031	537,654

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

7. PROPERTY PLANT & EQUIPMENT (CONTINUED)	2009	2008
RECONCILIATIONS		
Plant & Equipment		
Opening Written Down Value	15,397	11,682
Add purchases	6,606	8,262
Less Depreciation	(6,084)	(4,541)
Less disposals		(6)
Closing Written Down Value	15,919	15,397
Motor Vehicles Under Lease		
Opening Written Down Value	122,257	95,079
Add purchases	103,852	102,463
Less disposals	(3,616)	(29,004)
Less Amortisation	(51,381)	(46,281)
Closing Written Down Value	171,112	122,257

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

8. TRADE CREDITORS

		2009	2008
Trade Creditors	8(a)	51,204	58,310
Sundry payables and Accrued Expenses	8(a)	20,822	24,725
Sustentation Fees	8(a)	43,571	39,761
Total Trade and Sundry Creditors		115,597	122,796

(a) Terms and Conditions

Terms and conditions relating to the above financial instruments

- (i) Trade creditors are non-interest bearing and normally settled on 30 day terms.
- (ii) Sundry accruals are non interest bearing and are normally settled on 30 day terms.
- (iii) Sustentation fees are non interest bearing and are usually settled on 90 day terms.

9. LEASING COMMITMENTS

Payable - Not later than one year	65,199	35,087
- Later than one year and not later than five years	121,389	79,588
Minimum Lease Payments	186,588	114,675
Less Future Finance Charges	(23,379)	(15,863)
Total Lease Liability	163,209	98,812
Shown in accounts as:		
- current liability	52,074	27,796
- non-current liability	111,135	71,016
	163,209	98,812

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
10. <u>NOTES TO THE CASH FLOW STATEMENT</u>		
(a) <u>Reconciliation of Cash</u>		
For the purpose of the Cash Flow Statement, cash includes cash on hand and in banks net of any outstanding bank overdrafts. Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:-		
Joint Operating Account	64,206	79,449
Cash Deposit Account	-	1,499
Bank Bill	-	140,650
Cash Account	3,233	-
Certificate of Deposit	147,181	-
	214,620	221,598
(b) <u>Reconciliation of Net Cash Provided by (Used in) Operating Activities to Profit after Tax:</u>		
Profit (Loss)	4,282	(88,729)
Depreciation	57,465	50,822
Leasing Charges	22,610	15,406
Profit on Sale of Non- Current Assets	(13,485)	(16,436)
Increase/(Decrease) in Provisions	21,274	18,360
Increase/(Decrease) in Payables	(3,080)	50,355
(Increase)/Decrease in Receivables	(35,648)	72,872
(Increase)/Decrease in GST Receivable	(8,826)	(12,002)
	44,592	90,648

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

11. REMUNERATION OF OFFICERS

The aggregate amount of remuneration paid to officers during the financial year was \$95,680

The aggregate amount paid during the financial period to a superannuation plan in respect of the retirement of officers was \$10,331

12. RELATED PARTY DISCLOSURES

The officers of Liquor, Hospitality & Miscellaneous Union, Tasmanian Branch during the financial year were:

President	Peta Brinsmead
Vice President	Robert William Terry
Vice President	Shirley Kelly
Secretary	David O'Byrne
Executive Members	Simon Hughes
	Beth Lockett
	Monique Wickham
	Russell Armstrong
	Carl Jones
	Julie Smith
	Gary Schueler
	Phil Taylor

Details of loans to officers is Nil

There were no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

13. AUDITORS REMUNERATION

	<u>2009</u>	<u>2008</u>
Amounts received or due and receivable by Wise Lord & Ferguson for:		
- an audit or review of the financial report of the Union	7,000	6,825
- other services provided	-	2,550
	<u>7,000</u>	<u>9,375</u>

14. DESCRIPTION OF OPERATIONS

The principal activities of the Union are to provide benefits to its members.

15. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

During the year there were no significant changes in the state of affairs.

16. SIGNIFICANT EVENTS AFTER BALANCE DATE

There were no significant events after balance date.

17. MONIES RECEIVED FROM EMPLOYERS

There was no money received for underpayment of wages from employers this financial year.

18. REGISTERED OFFICE

165-167 Davey Street
HOBART
TASMANIA 7000

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS 30 JUNE 2009

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2009

	<u>2009</u>	<u>2008</u>
<u>Income</u>		
Membership contributions	1,274,863	1,180,090
Other income	226,918	222,858
	<u>1,501,781</u>	<u>1,402,948</u>
Less Total Expenditure	(1,497,499)	(1,491,677)
Operating Surplus (Deficit) for the year	<u>4,282</u>	<u>(88,729)</u>

BALANCE SHEET

AS AT 30 JUNE 2009

	<u>2009</u>	<u>2008</u>
Current Assets	249,366	215,988
Non-current Assets	587,031	537,654
TOTAL ASSETS	<u>836,397</u>	<u>753,642</u>
Less Total Liabilities	495,884	417,411
NET ASSETS	<u>340,513</u>	<u>336,231</u>
Accumulated Funds	<u>340,513</u>	<u>336,231</u>

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH
RESOLUTIONS OF THE COMMITTEE OF MANAGEMENT**

Operating Report

1. Resolved that the operating report for the year ended 30 June 2009 as prepared by David O'Byrne as designated officer of the Branch be approved and be signed by Peta Brinsmead and Rob Terry on behalf the committee.

Committee of Management's Statement in respect of the Financial Report for the year ended 30 June 2009

1. Resolved, that in the opinion of committee of management:
 - (a) The financial report complies with the Australian Accounting Standards;
 - (b) The financial report complies with the reporting guidelines of the Industrial Registrar;
 - (c) The financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2009;
 - (d) There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
 - (e) During the financial year ended 30 June 2009 and since the end of the financial year:
 - (i) Meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the branch; and
 - (ii) The financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
 - (iii) The financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
 - (iv) The financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national council of the organisation; and
 - (v) The information sought in any request of a member of the branch or a Registrar duly made under section 272 of Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
 - (vi) There has been compliance with any order for inspection of the financial records made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996.
2. Resolved that David O'Byrne as designated officer of the Branch be authorised to sign the Committee of Management's Statement containing the above declarations of the committee.

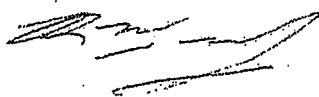
Concise financial report for the year ended 30 June 2009

1. Resolved that the concise financial report, operating report, and statement by auditor for the year ended 30 June 2009 be distributed to members by publishing in the branch's journal.

..... P. Brinsmead

Date

24/9/09



**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH**

COMMITTEE OF MANAGEMENT'S STATEMENT

I, David O'Byrne being a designated officer of the Liquor, Hospitality & Miscellaneous Union Tasmanian Branch, report that the Committee of Management of the branch at a meeting of the Committee held on 27th September 2009 resolved that the following declarations, passed by the Committee at that meeting, in relation to the financial report of the branch for the year ended 30 June 2009 be included in the financial report.

In the opinion of the Committee of Management:

- (a) the financial report complies with the Australian Accounting Standards;
- (b) the financial report complies with the reporting guidelines of the Industrial Registrar;
- (c) the financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2009;
- (d) there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2009 and since the end of the financial year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the branch; and
 - (ii) the financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
 - (iii) the financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
 - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national council of the organisation; and
 - (v) the information sought in any request of a member of the branch or a Registrar duly made under Section 272 of Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of Schedule 1 B to the Workplace Relations Act 1996.


Dated

27th September 2009



Wise Lord & Ferguson

advice to advantage



Chartered Accountants

Independent Audit Report to the members of the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch

Scope

The Financial Report and the Committee of Management's Responsibility

The financial report comprises the balance sheet, income statement, statement of cash flows, statement of changes in equity, the accompanying notes to the financial statements and the committee of management's statement for the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch, for the year ended 30 June 2009.

The committee of management and the secretary of the branch are responsible for the preparation and true and fair presentation of the financial report in accordance with the Workplace Relations Act 1996. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit Approach

We have conducted an independent audit in order to express an opinion to the members of the Branch. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Workplace Relations Act 1996, including compliance with Accounting Standards and other mandatory professional reporting requirements in Australia a view which is consistent with our understanding of the Branch's financial position and its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee of management and the secretary of the branch.



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Partners: Peter Beven, Harvey Gibson, Danny McCarthy, Douglas Thomson,
Joanne Doyle, Stuart Clutterbuck, Ian Wheeler, Dean Johnson, Marg Marshall
Managers: Sharon Breen, Alicia Leis, Melanie Richardson, Nick Carter,
Paul Lyons, Kate Barnes, Simon Jones

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

AUDIT OPINION

In our opinion the financial report of Liquor, Hospitality and Miscellaneous Union Tasmanian Branch is in accordance with:

- (a) the Workplace Relations Act 1996, including:
 - (i) giving a true and fair view of the Branch's financial position as at 30 June 2009 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards; and
 - (iii) complying with any other requirements imposed by the Reporting Guidelines of Part 3 of Chapter 8 of Schedule 1B of the Act; and
- (b) other mandatory professional reporting requirements in Australia.

H J Gibson
Wise Lord & Ferguson

H J GIBSON

PARTNER
Wise Lord & Ferguson
Chartered Accountants

7 October 2009
Date