



FAIR WORK
AUSTRALIA

24 January 2011

Ms Louise Tarrant
National Secretary
LHMU
Locked Bag 9
HAYMARKET NSW 1240



Dear Ms Tarrant

Lodgment of Financial Accounts and Statements - Liquor, Hospitality and Miscellaneous Union - National Office (FR2010/2547), Victorian Branch (FR2010/2545), Western Australia Branch (FR2010/2546), South Australian Branch (FR2010/2557), Tasmanian Branch (FR2010/2558) - for year ending 30 June 2010

Thank you for lodging the abovementioned financial accounts and statements which were received by Fair Work Australia on 17 December 2010.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch
Fair Work Australia

National Office
303 Cleveland Street
Redfern NSW 2010

Louise Tarrant National Secretary
Brian Daley National President

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Sue Lines
Troy Burton
Assistant National Secretaries



Organising for the future

ABN: 5272 8088 884

20 December, 2010

Mr Barry Jenkins
Delegate of General Manager
Fair Work Australia
80 William Street
EAST SYDNEY NSW 2010

Dear Mr Jenkins



RE: TASMANIAN BRANCH FINANCIAL REPORTS

I am writing to lodge the financial reports for the LHMU Tasmanian Branch for the year ended 30 June 2010. Enclosed is the full Financial Report including:

- The Branch Executive Statement signed by the Branch Secretary
- The Operating Report signed by the Branch Secretary
- The Independent Audit Report signed by the Auditors
- The accounts including the notes to and forming part of the accounts.

The financial reports were sent to the Branch Executive on 17 November. The Executive resolved:

- That the operating report be approved and signed
- To endorse the Branch Executive Statement
- That the Branch Secretary be authorised to sign the Branch Executive Statement
- That the financial reports be distributed to members by publication on the LHMU website and advertising that link in November edition of Union News.

Subsequently the financial report including the General Purpose Financial Report, the Auditors statements and the operating report were supplied to members through publication on the LHMU website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

A full report was provided to the Committee of Management on 13 December, 2010 and was adopted. Also enclosed is a copy of the Branch Secretary's certificate dated 17 December, 2010.

On the basis of the above and the enclosed documentation it would seem that the LHMU Tasmanian Branch has complied with the audit and reporting requirements of the Fair Work Australia Act 2009.

Yours faithfully

LOUISE TARRANT
NATIONAL SECRETARY

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION
Tasmanian Branch**


FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2010

CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER

I, Helen Gibbons, being the Branch Secretary of the Liquor, Hospitality and Miscellaneous Union, Tasmanian Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- That the full report was provided to members on 24 November 2010 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 13th December, 2010 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Signed



Date:

17 Dec 2010

LIQUOR HOSPITALITY AND MISCELLANEOUS UNION –

TASMANIAN BRANCH

FINANCIAL REPORT

FOR THE YEAR ENDING 30 JUNE 2010

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**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH**

OPERATING REPORT 2010

Principle Activities of the Branch

The principal activity of the Liquor, Hospitality & Miscellaneous Union, Tasmanian Branch, remains that of a Trade Union.

This activity centres on the organising of members and new members, bargaining, negotiating on behalf of those members for improved working conditions and representing those members in work related grievances and or other individual matters.

The Branch has also been involved in lobbying and negotiating with different levels of government around issues of importance to LHMU members.

Financial Affairs of the Union

The Branch's finances have improved significantly returning a surplus of \$49,675 for the 09/10 financial year. This is primarily due to a number of periods where staff positions were not replaced immediately.

Resignation of Membership

As per section 174 of the Fair Work (Registered Organisations) Act 2009 a member of the union may resign from membership by written notice or, as provided in the LHMU Rules, by electronic message to the Branch to which the member is attached. A notice of resignation from membership of the takes effect:

(i) on the day on which the notice is received by the union; or

(ii) on the day specified in the notice

whichever is later; or in any other case:

(i) at the end of 2 weeks after the notice is received by the union; or

(ii) on the day specified in the notice;

whichever is later.

Membership of the Branch

There were 3001 members of the Branch as at 30th June 2010

Employees of the Branch

As at 30th June 2010 the Branch employed 8 fulltime staff members, 4 part-time staff members and 1 casual staff member.

Superannuation Trustees

We do not currently have any Superannuation Trustees

Tasmanian Work Cover Board

Peter Tullgren is a research officer for the Branch and is a member of the Work Cover Board of Tasmania.

Committee of Management

The Executive of the union is also the committee of management. The members of the committee of management, that being known as the Branch Executive were:

- Brinsmead, Peta President (1/7/09-30/6/10)
- Terry, Rob Vice President (1/7/09-30/6/10)
- Shirley Kelly Vice President (1/7/09-30/6/10)
- O'Byrne, David Secretary (1/7/09-9/4/2010)
- Gibbons, Helen Acting Secretary (1/1/2010- 30/6/2010)
- Beth Lockett Executive Member (1/7/09-30/6/10)
- Carl Jones Executive Member (1/7/09-30/6/10)
- Monique Wickham Executive Member (1/7/09-30/6/10)
- Julie Smith Executive Member (1/7/09-30/6/10)
- Hughes, Simon Executive Member (1/7/09-30/6/10)
- Phillip Taylor Executive Member (1/7/09-30/6/10)
- Gary Schueler Executive Member (1/7/09-30/6/10)
- Russell Armstrong Executive Member (1/7/09-30/6/10)

Signed:



Helen Gibbons, Branch Secretary

Date: 17 Nov 2010


**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH**

COMMITTEE OF MANAGEMENT'S STATEMENT

I, Helen Gibbons being a designated officer of the Liquor, Hospitality & Miscellaneous Union Tasmanian Branch, report that the Committee of Management of the branch at a meeting of the Committee held on ~~7. Nov.~~ resolved that the following declarations, passed by the Committee at that meeting, in relation to the financial report of the branch for the year ended 30 June 2010 be included in the financial report.

In the opinion of the Committee of Management:

- (a) the financial report complies with the Australian Accounting Standards;
- (b) the financial report complies with the reporting guidelines of the Industrial Registrar;
- (c) the financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30 June 2010;
- (d) there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2010 and since the end of the financial year:
 - (i) meetings of the Committee of Management were held in accordance with the rules of the organisation and the rules of the branch; and
 - (ii) the financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
 - (iii) the financial records of the branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009; and
 - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national council of the organisation; and
 - (v) the information sought in any request of a member of the branch or a Registrar duly made under the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or Registrar; and
 - (vi) there has been compliance with any order for inspection of financial records made by the Commission under the Fair Work (Registered Organisations) Act 2009.


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Dated

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010	2009
REVENUES FROM ORDINARY ACTIVITIES	3	1,521,464	1,501,781
Depreciation Expense		(53,523)	(57,465)
Leasing Charges		(19,288)	(22,610)
Salaries & Employee Benefits Expense	4	(1,042,615)	(1,037,168)
General Office Expense	4	(232,187)	(229,990)
Sustentation fees		(124,176)	(150,266)
PROFIT / (LOSS) FOR THE PERIOD		49,675	4,282
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		49,675	4,282

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010	2009
<u>CURRENT ASSETS</u>			
Cash At Bank	10(a)	228,115	214,620
Trade Debtors	5	-	1,587
Sundry Debtors		7,330	7,573
Other Assets	6	26,679	33,796
GST/PAYG Receivable (Payable)		(6,155)	(8,210)
TOTAL CURRENT ASSETS		255,969	249,366
<u>NON-CURRENT ASSETS</u>			
Property, Plant & Equipment	7	527,556	587,031
TOTAL NON-CURRENT ASSETS		527,556	587,031
TOTAL ASSETS		783,525	836,397
<u>CURRENT LIABILITIES</u>			
Trade and Sundry Creditors	8	119,995	115,597
Motor Vehicle Finance Liability	9	71,852	52,074
Provision for Long Service Leave		80,109	112,545
Provision for Annual Leave		82,101	104,533
TOTAL CURRENT LIABILITIES		354,057	384,749
<u>NON CURRENT LIABILITIES</u>			
Motor Vehicle Finance Liability	9	39,280	111,135
TOTAL NON-CURRENT LIABILITIES		39,280	111,135
TOTAL LIABILITIES		393,337	495,884
NET ASSETS		390,188	340,513
<u>EQUITY</u>			
Unappropriated Funds		357,923	308,248
Asset Revaluation Reserve		32,265	32,265
TOTAL EQUITY		390,188	340,513

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2010

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	Notes	2010	2009
Receipts from Trading		1,617,456	1,529,986
Interest Received		7,281	9,949
Payments to Suppliers & Employees		(1,454,195)	(1,399,231)
Goods & Services Tax paid		(93,137)	(96,112)
Net Cash Provided by / (Used in) Operating Activities	10(b)	77,405	44,592
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from Sale of Fixed Assets		8,000	17,102
Acquisition of Property, Plant and Equipment		(545)	(6,605)
Net Cash Provided by / (Used in) Investing Activities		7,455	10,497
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Finance Lease Payments		(71,365)	(62,067)
Net Cash Used in Financing Activities		(71,365)	(62,067)
Net Increase/(Decrease) in Cash Held		13,495	(6,978)
Cash at the Beginning of the Year		214,620	221,598
<u>CASH AT THE END OF THE YEAR</u>	10(a)	228,115	214,620

The accompanying notes form part of these financial statements.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2010

	UNAPPROPRIATED FUNDS	ASSET REVALUATION RESERVE	TOTAL EQUITY
AT 1 JULY 2008	303,966	32,265	336,231
Profit (Loss) for the year	4,282	-	4,282
	-----	-----	-----
AT 30 JUNE 2009	308,248	32,265	340,513
Profit (Loss) for the year	49,675	-	49,675
	-----	-----	-----
AT 30 JUNE 2010	<u>357,923</u>	<u>32,265</u>	<u>390,188</u>

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

1. **ACCOUNTING METHODS**

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with the requirements of the Corporations Act 2001 Australian Accounting Standards.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non current assets. Cost is based on fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Union in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Statement of Compliance

The financial report complies with Australian Accounting Standards, which include Australian Equivalents to International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

(a) Cash and cash equivalents

Cash on hand and in banks and short term deposits are stated at nominal value.

For the purpose of the Cash Flow Statement, cash includes cash on hand and in banks, money market investments readily convertible to cash within 2 working days, net of outstanding bank overdrafts.

(b) Receivables

Trade receivables are recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate of doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written off as incurred.

(c) Property, Plant and Equipment

Freehold land and buildings are measured on a fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction.

Plant and equipment is measured on a cost basis. The carrying amount is reviewed annually to ensure that it is not in excess of the recoverable amount for these assets.

Assets are depreciated on a straight line basis over their useful economic life.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

Depreciation rates are;

	2010	2009
Leased vehicles	20-22.5%	20-22.5%
Property plant and equipment	10-33%	10-33%
Leasehold improvements	10-25%	10-25%

(d) Leases

Finance Leases, which transfer to the Union substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased property.

Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income.

(e) Payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Union.

(f) Interest bearing liabilities

Finance lease liability is determined in accordance with AASB 117 "Leases".

(g) Income recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Union and the income can be reliably measured. The following specific recognition criteria must also be met before income is recognised:

Member contributions

Control of the right to receive the membership contributions.

Interest

Control of the right to receive the interest payment.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

(h) Taxes

The provision for income tax is not necessary as "Trade Unions" are exempt from income tax under Section 23(f) of the Income Tax Assessment Act.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Balance Sheet.

Cash flows are included in the Cash Flow Statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(i) Employee benefits

Provision is made for employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual leave and long service leave.

Liabilities arising in respect of wages and salaries and annual leave expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled.

The provision for long service leave has not been calculated in accordance with AASB 119 "Employee Benefits". Liabilities are recognised in accordance with Union policy and are measured at the nominal rate at reporting date. AASB 119 "Employee Benefits" was not applied due to the small number of staff members and the consequent impracticality of applying the discounting method. The method applied is consistent with prior years.

Employee benefits expenses and revenues arising in respect of the following categories:

- Wages and salaries, non monetary benefits, annual leave, long service leave, sick leave and other benefits; and
- Other types of employee benefits

Are recognised against profits on a net basis in their respective categories.

(j) Comparatives

Where, necessary, comparatives have been reclassified and repositioned for consistency with the current year disclosures.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

2. INFORMATION TO BE PROVIDED TO MEMBERS OR GENERAL MANAGER

In accordance with the requirement of the Fair Work (Registered Organisations) Act 2009 the attention of members is drawn to the provisions of sub-sections (1),(2) and (4) of section 272 of that Act, which reads as follows:

- (1) A member of the reporting unit, or a general manager, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be writing and must specify the period within which and the manner in which the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (4) A general manager may only make an application under subsection (1) at the request of a member of the reporting unit concerned, and the general manager must provide to a member information received because of an application made at the request of the member.

3. REVENUES

	2010	2009
Membership Contributions	1,262,895	1,274,863
Reimbursements from Federal Office	5,789	737
Sponsorship	30,067	26,127
Sundry Income	-	420
Small Branch Reimbursement	200,000	160,000
Interest Received	7,281	9,949
Profit on Sale of Non Current Assets	1,503	13,485
Board Sitting Fees	13,929	16,200
TOTAL REVENUES	1,521,464	1,501,781

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

4. EXPENSES

	2010	2009
Salaries & Employee Benefits Expense		
Annual Leave Provision	(20,250)	17,940
Fringe Benefits Tax	25,676	11,911
Long Service Leave	33,897	11,700
Payroll Tax	61,277	50,749
Salaries & Allowances	808,595	810,241
Superannuation Contributions	101,702	105,886
Training & Development	24,024	19,278
Travelling & Accommodation Expense	7,694	9,463
	-----	-----
Total Salaries & Employee Benefits Expense	1,042,615	1,037,168
	-----	-----
General Office		
Advertising	2,910	2,192
Affiliation	7,039	13,267
Audit & Accountancy Fees	11,330	9,900
Bank Charges	11,331	7,809
Catering & Functions	11,671	8,019
Commissions Allowed	1,554	1,072
Information Technology Expenditure	17,915	9,798
Insurance	9,031	11,254
Publications & Subscriptions	23,444	23,691
Legal Costs	4,182	(52)
Electricity	3,172	4,141
Meeting Expenses	3,227	4,578
Motor Vehicles Expenses	26,086	29,823
Postage & Freight	7,909	10,798
Printing & Stationery	6,830	10,442
Miscellaneous	16,366	23,149
Rates & Taxes	12,743	9,235
Rent- Other	7,855	9,196
Repairs & Maintenance	647	8,867
Telephone & Fax	28,200	32,811
Political Campaigning	16,745	-
	-----	-----
Total General Office Expense	232,187	229,990
	-----	-----

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

5. **TRADE RECEIVABLES**

		2010	2009
Trade Receivables	5(a)	-	1,587
			1,587

(a) Terms and Conditions

Terms and conditions relating to the above financial instruments

- (i) Trade debtors are non-interest bearing and generally on terms negotiated with the member sponsor. This can range between 14-180 days.

6. **OTHER ASSETS**

		2010	2009
Prepayments		26,679	28,796
Deposits with Suppliers			5,000
			33,796

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

7. PROPERTY, PLANT & EQUIPMENT

	<u>2010</u>	<u>2009</u>
Land and Buildings- At Valuation	400,000	400,000
	400,000	400,000
Plant & Equipment	200,659	200,114
Less: Accumulated Depreciation	(190,157)	(184,195)
	10,502	15,919
Motor Vehicles – Under Lease	245,203	256,203
Less: Accumulated Amortisation	(128,149)	(85,091)
	117,054	171,112
Leasehold Improvements	13,842	13,842
Less: Accumulated Amortisation	(13,842)	(13,842)
	-	-
TOTAL PROPERTY, PLANT & EQUIPMENT	527,556	587,031

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

7. PROPERTY PLANT & EQUIPMENT (CONTINUED)	2010	2009
RECONCILIATIONS		
Plant & Equipment		
Opening Written Down Value	15,919	15,397
Add purchases	545	6,606
Less Depreciation	(5,962)	(6,084)
Less disposals	-	-
Closing Written Down Value	10,502	15,919
Motor Vehicles Under Lease		
Opening Written Down Value	171,112	122,257
Add purchases	-	103,852
Less disposals	(4,109)	(3,616)
Less Amortisation	(49,949)	(51,381)
Closing Written Down Value	117,054	171,112

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

8. TRADE CREDITORS

		2010	2009
Trade Creditors	8(a)	57,044	51,204
Sundry payables and Accrued Expenses	8(a)	19,281	20,822
Sustentation Fees	8(a)	43,670	43,571
Total Trade and Sundry Creditors		119,995	115,597

(a) Terms and Conditions

Terms and conditions relating to the above financial instruments

- (i) Trade creditors are non interest bearing and normally settled on 30 day terms.
- (ii) Sundry accruals are non interest bearing and are normally settled on 30 day terms.
- (iii) Sustentation fees are non interest bearing and are usually settled on 90 day terms.

9. LEASING COMMITMENTS

Payable - Not later than one year	77,500	65,199
- Later than one year and not later than five years	43,718	121,389
Minimum Lease Payments	121,218	186,588
Less Future Finance Charges	(10,086)	(23,379)
Total Lease Liability	111,132	163,209
Shown in accounts as:		
- current liability	71,852	52,074
- non-current liability	39,280	111,135
	111,132	163,209

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

	2010	2009
10. <u>NOTES TO THE CASH FLOW STATEMENT</u>		
(a) <u>Reconciliation of Cash</u>		
For the purpose of the Cash Flow Statement, cash includes cash on hand and in banks net of any outstanding bank overdrafts. Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:-		
Joint Operating Account	67,802	64,206
Cash Account	7,460	3,233
Certificate of Deposit	152,853	147,181
	228,115	214,620
(b) <u>Reconciliation of Net Cash Provided by (Used in) Operating Activities to Profit after Tax:</u>		
Profit (Loss)	49,675	4,282
Depreciation	53,523	57,465
Leasing Charges	19,288	22,610
Profit on Sale of Non- Current Assets	(1,503)	(13,485)
Increase/(Decrease) in Provisions	(54,868)	21,274
Increase/(Decrease) in Payables	(349)	(3,080)
(Increase)/Decrease in Receivables	8,947	(35,648)
(Increase)/Decrease in GST/PAYG Receivable	2,692	(8,826)
Net Cash Provided by (Used in) Operating Activities	77,405	44,592

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

11. REMUNERATION OF OFFICERS

The aggregate amount of remuneration paid to officers during the financial year was \$96,545 (2009: \$95,680)

The aggregate amount paid during the financial period to a superannuation plan in respect of the retirement of officers was \$11,301 (2009: \$10,331)

12. RELATED PARTY DISCLOSURES

The officers of Liquor, Hospitality & Miscellaneous Union, Tasmanian Branch during the financial year were:

President	Peta Brinsmead
Vice President	Robert William Terry
Vice President	Shirley Kelly
Secretary	David O'Byrne (01/07/2009 – 19/03/2010)
Secretary	Helen Gibbons (20/03/2010 – 30/06/2010)
Executive Members	Simon Hughes
	Beth Lockett
	Monique Wickham
	Russell Armstrong
	Carl Jones
	Julie Smith
	Gary Schueler
	Phil Taylor

Details of loans to officers is Nil

There were no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

NOTES TO AND FORMING PART OF THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

13. AUDITORS REMUNERATION

Amounts received or due and receivable by Wise Lord & Ferguson for:
- an audit or review of the financial report of the Union
- other services provided

<u>2009</u>	<u>2008</u>
7,280	7,000
-	-
<u>7,280</u>	<u>7,000</u>

14. DESCRIPTION OF OPERATIONS

The principal activities of the Union are to provide benefits to its members.

15. SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

During the year there were no significant changes in the state of affairs.

16. SIGNIFICANT EVENTS AFTER BALANCE DATE

There were no significant events after balance date.

17. MONIES RECEIVED FROM EMPLOYERS

There was no money received for underpayment of wages from employers this financial year.

18. REGISTERED OFFICE

165-167 Davey Street
HOBART
TASMANIA 7000

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION

TASMANIAN BRANCH

SUMMARY OF THE FINANCIAL STATEMENTS 30 JUNE 2010

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2010

	<u>2010</u>	<u>2009</u>
<u>Income</u>		
Membership contributions	1,262,895	1,274,863
Other income	258,569	226,918
	<u>1,521,464</u>	<u>1,501,781</u>
Less Total Expenditure	(1,471,789)	(1,497,499)
Operating Surplus (Deficit) for the year	<u>49,675</u>	<u>4,282</u>

BALANCE SHEET

AS AT 30 JUNE 2010

	<u>2010</u>	<u>2009</u>
Current Assets	255,969	249,366
Non-current Assets	527,556	587,031
TOTAL ASSETS	<u>783,525</u>	<u>836,397</u>
Less Total Liabilities	393,337	495,884
NET ASSETS	<u>390,188</u>	<u>340,513</u>
Accumulated Funds	<u>390,188</u>	<u>340,513</u>

LIQUOR HOSPITALITY AND MISCELLANEOUS UNION

TASMANIAN BRANCH

TASMANIAN BRANCH EXECUTIVE'S STATEMENT

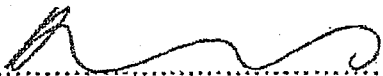
On 17 November, 2010, the Committee of Management of the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June, 2010:

The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards;
- (b) The financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia (FWA);
- (c) The financial statements and notes give a fair view of the financial performance, financial position and cash flows of the Tasmanian Branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the Tasmanian Branch will be able to pay its debts as and when they become due and payable;
- (e) During the financial year to which the GPFR relates and since the end of that year:
 - (i) Meetings of the committee of management were held in accordance with the rules of the organization and the rules of the Tasmanian Branch; and
 - (ii) The financial affairs of the Tasmanian Branch have been managed in accordance with the rules of the organization and the rules of the Tasmanian Branch; and
 - (iii) The financial records of the Tasmanian Branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009 and the Fair Work (Registered Organisations) Regulations 2009; and

- (iv) The financial records of the Tasmanian Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) No information has been sought in any request of a member of the Tasmanian Branch or the general manager of FWA under section 272 of the Fair Work (Registered Organisations) Act 2009; and
 - (vi) No order for inspection of the financial records has been made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.
- (f) During the financial year ended 20 June 2010 the Tasmanian Branch did not participate in any recovery of wages activity.

For the Branch Executive:



.....
HELEN GIBBONS

17 November, 2010



Wise Lord & Ferguson

advice to advantage



Chartered Accountants

Independent auditor's report to the members of the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch.

We have audited the accompanying general purpose financial report of the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch, which comprises the balance sheet as at 30 June 2010, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the committee of management's statement.

Committee of Managements' Responsibility for the Financial Report

The committee of management of the branch are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and with the *Fair Work (Registered Organisations) Act 2009*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the committee of management also state that the financial report, comprising the financial statements and notes, complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards and International Standards on Auditing. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.



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Partners: Peter Beven, Harvey Gibson, Danny McCarthy, Douglas Thomson,
Joanne Doyle, Stuart Clutterbuck, Ian Wheeler, Dean Johnson, Marg Marshall
Managers: Alicia Leis, Melanie Richardson, Nick Carter, Paul Lyons,
Simon Jones, Shaun Evans, Trent Queen

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

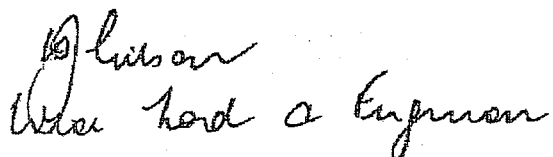
Independence

In conducting our audit we have met the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion

In our opinion:

1. the financial report presents fairly, in all material respects, the financial position of the Liquor, Hospitality and Miscellaneous Union Tasmanian Branch as of 30 June 2010, and of its financial performance and cash flows for the year then ended in accordance with the *Fair Work (Registered Organisations) Act 2009*, Australian Accounting Standards (including the Australian Accounting Interpretations); and
2. the financial report also complies with International Financial Reporting Standards as issued by the International Accounting Standards Board.



Harvey Gibson
Wise Lord & Ferguson

HARVEY GIBSON
PARTNER
WISE LORD & FERGUSON

Date: 17 November 2010

27 July 2010



FAIR WORK
AUSTRALIA

Ms Louise Tarrant
National Secretary
Liquor, Hospitality and Miscellaneous Union
Locked Bag 9
HAYMARKET NSW 1240



Dear Ms Tarrant,

Re: Lodgement of Financial Statements and Accounts – Liquor, Hospitality and Miscellaneous Union – for year ending 30 June 2010 - National Office (FR2010/2547), Victorian Branch (FR2010/2545), Western Australian Branch (FR2010/2546), NSW Branch (FR2010/2548), Northern Territory Branch (FR2010/2549), Queensland Branch (FR2010/2556), South Australian Branch (FR2010/2557), Tasmanian Branch (FR2010/2558)

The financial year of the above reporting entities within the Liquor, Hospitality and Miscellaneous Union has recently ended. This is a courtesy letter to remind you of the obligation to prepare the reporting units' financial documents and to lodge audited financial accounts and statements with Fair Work Australia in accordance with the *Fair Work (Registered Organisations) Act 2009* ('the RO Act').

The documents you must lodge include:

(i) A *general purpose financial report* [see section 253(2)] including a separate Statement of Changes in Equity or its accepted equivalent; (ii) A *Committee of Management statement* (see the General Manager's Reporting Guidelines); (iii) An *operating report* [see section 254(2)]; (iv) An *auditor's report* [see sections 257(5) to 257(11)]; and (v) A *certificate* of the *secretary or other designated officer* signed after all the prescribed events have taken place [see section 268(c)].

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge *a separate statement* providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise *provide your members with completed/signed copies* of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to *present the completed documents to an eligible meeting(s)* (either of the members or of the committee of management). Note that this meeting is distinct from any initial committee meeting convened to prepare, sign or otherwise approve pre-audited documents.

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfvroact>. If you are in any doubt as to the requirements or anticipate any difficulty in complying with the requirements, do not hesitate to contact Fair Work Australia.

Yours sincerely,

Stephen Kellett

Statutory Services Branch

Terrace Towers
80 William Street
East Sydney NSW 2011

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