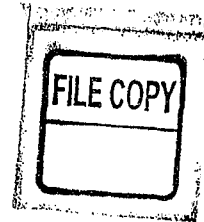




Fair Work  
Australia

2 February 2010

Ms Elaine Hudson  
Finance and Property Manager,  
Liquor, Hospitality and Miscellaneous Union  
Locked Bag 9  
HAYMARKET NSW 1240



Dear Ms Hudson


**Lodgment of Financial Statements and Accounts – Liquor, Hospitality and  
Miscellaneous Union, Victorian Branch - for year ended 30 June 2009 (FR2009/249)**

Thank you for lodging the Branch Executive Statement which was received on 1 February 2010.


The documents have been filed.

Yours sincerely,

Stephen Kellett  
Statutory Services Branch  
Fair Work Australia

 Attachments can contain viruses that may harm your computer. Attachments may not display correctly.

**KELLETT, Stephen**

**From:** Elaine E. Hudson [ElaineH@lhmu.org.au] **Sent:** Mon 1/02/2010 12:10 PM  
**To:** KELLETT, Stephen  
**Cc:**  
**Subject:** re LHMU Vic (FR2009/249)  
**Attachments:**  [Vic letter - amendment.pdf\(98KB\)](#)

Dear Stephen

Please find attached the Victorian Branch Executive Statement as per your request dated 28 January, 2010.

Kind regards


Elaine Hudson

ELAINE HUDSON | Finance Manager

LHMU 303 Cleveland St, Redfern, 2016

**p** 02 8204 3025 | **m** 0402404808 **f** 02 9281 4480

**e** [ElaineH@lhmu.org.au](mailto:ElaineH@lhmu.org.au) | **w** [www.lhmu.org.au](http://www.lhmu.org.au)

 Reduce, replace, reuse, recycle - the environment is everybody's business

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**National Office**  
303 Cleveland Street  
Redfern NSW 2016

**Louise Tarrant**  
National Secretary

**Brian Daley**  
National President

Locked Bag 9  
Haymarket NSW 1240  
Telephone: (02) 8204 3000  
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Web address: [www.lhmu.org.au](http://www.lhmu.org.au)

**Sue Lines**  
**Troy Burton**  
Assistant National Secretaries



**LHMU**

Organising for the future

ABN: 5272 8088 684

1 February, 2010

Mr Stephen Kellett  
Statutory Services Branch  
Fair Work Australia

By email [stephen.kellett@fwa.gov.au](mailto:stephen.kellett@fwa.gov.au)

Dear Stephen

In response to your correspondence dated 28 January, 2010 re the lodgement of the Financial Statements and Accounts – LHMU Victorian Branch (FR2009/249), I have attached the Branch Executive Statement as per your request.

I did try to lodge this statement electronically with the other Victorian reports but it appears to have not lodged correctly.

I have also passed on your comments to the Branch auditor about the preparation of a Statement of Changes in Equity in future reports.

Thanks for your assistance with this matter.

Yours sincerely

A handwritten signature in cursive script that reads "Elaine Hudson".

Elaine Hudson  
Finance and Property Manager

For Louise Tarrant  
National Secretary

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**BRANCH EXECUTIVE'S STATEMENT**

---

I, Jessica Walsh being a designated officer of the Liquor, Hospitality & Miscellaneous Union – Victorian Branch, report that the Branch Executive at a meeting of the Executive held on 18<sup>th</sup> August 2009 resolved that the following declarations, passed by the Executive at that meeting, in relation to the financial report of the branch for the year ended 30<sup>th</sup> June 2009 be included in the financial report.

In the opinion of the Branch Executive:

- (a) the financial report complies with the Australian Accounting Standards;
- (b) the financial report complies with the reporting guidelines of the Industrial Registrar;
- (c) the financial report gives a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year ended 30<sup>th</sup> June 2009;
- (d) there are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2009 and since the end of the financial year:
  - (i) meetings of the Branch Executive were held in accordance with the rules of the organisation and the rules of the branch; and
  - (ii) the financial affairs of the branch have been managed in accordance with the rules of the organisation and the rules of the branch; and
  - (iii) the financial records of the branch have been kept and maintained in accordance with Schedule 1B to the Workplace Relations Act 1996 and the Workplace Relations (Registration and Accountability of Organisations) Regulations 2003; and
  - (iv) the financial records of the branch have been kept, as far as practicable, in a consistent manner to each of the other branches and national council of the organisation; and
  - (v) the information sought in any request of a member of the branch or a Registrar duly made under section 272 of Schedule 1B to the Workplace Relations Act 1996 has been furnished to the member or Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under section 273 of Schedule 1B to the Workplace Relations Act 1996.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**BRANCH EXECUTIVE'S STATEMENT**

---

(f) in relation to recovery of wages activity:

(i) there has been no such activity undertaken by the reporting unit.

**For the Branch Executive  
[Jessica Walsh – Branch Secretary]**

**Signature:**

*J Walsh*

**Dated:**

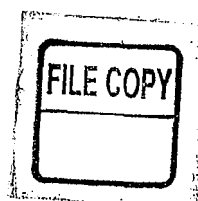
18/8/09



Fair Work  
Australia

28 January 2010

Ms Louise Tarrant  
National Secretary,  
Liquor, Hospitality and Miscellaneous Union  
Locked Bag 9  
HAYMARKET NSW 1240



Dear Ms Tarrant

**Lodgment of Financial Statements and Accounts – Liquor, Hospitality and  
Miscellaneous Union, Victorian Branch - for year ended 30 June 2009 (FR2009/249)**

Thank you for lodging the abovementioned financial statements and accounts which were received by Fair Work Australia on 21 December 2009.

I draw your attention to two details.

Firstly, although your covering letter stated that a “Branch Executive Statement” was enclosed, there was no Committee of Management Statement included in the documents. I would appreciate it if this document could be lodged as soon as possible so that it might be added to the other documents already lodged.

Secondly, there was no “Statement of Changes in Equity” (or its alternatives, “Statement of Recognised Income and Expense” or Statement of Accumulated Funds”). This is required to be included in all general purpose financial reports by Australian Accounting Standard (AASB) 101, and pursuant to s253(2)(a)(iv) of the *Fair Work (Registered Organisations) Act 2009*. This should be brought to the auditor’s attention so that a statement of this type can be prepared for future returns.

I will defer filing the documents until the Branch Executive Statement is lodged.

Yours sincerely,

Stephen Kellett  
Statutory Services Branch  
Fair Work Australia

**National Office**  
303 Cleveland Street  
Redfern NSW 2016

**Louise Tarrant**      **Brian Daley**  
National Secretary      National President

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Haymarket NSW 1240  
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**Web address:** [www.lhmu.org.au](http://www.lhmu.org.au)

**Sue Lines**  
**Troy Burton**  
Assistant National Secretaries



Organising for the future

ABN: 5272 8088 684

18 December 2009

Mr Barry Jenkins  
Delegate of General Manager  
Fair Work Australia  
80 William Street  
EAST SYDNEY NSW 2010

Dear Mr Jenkins



**Re: VICTORIA BRANCH FINANCIAL REPORTS**

I am writing to lodge the financial reports for the LHMU Victoria Branch for the year ended 30 June 2009. Enclosed is the Full Financial Report including:

- The Branch Executive Statement signed by the Branch Secretary.
- The Operating Report signed by the Branch Secretary.
- The Independent Audit Report signed by the Auditors.
- The accounts including the notes to and forming part of the accounts.

The financial reports were sent to the Branch Executive on 18 August 2009. The Executive resolved:

- That the operating report be approved and signed.
- To endorse the Branch Executive Statement.
- That the Branch Secretary be authorised to sign the Branch Executive Statement.
- That the financial reports be distributed to members by publication on the LHMU website and advertising that link in the November edition of Union News.

Subsequently the financial reports including the General Purpose Financial Report, the Auditors' statements and the operating report were supplied to members through publication on the LHMU website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

A full report was provided to the Committee of Management on 9 December 2009 and was adopted. Also enclosed is a copy of the Branch Secretary's certificate dated 16 December 2009.

On the basis of the above and the enclosed documentation it would seem that the LHMU Victoria Branch has complied with the audit and reporting requirements of the Act.

If you have any questions please contact me.

Yours faithfully

**LOUISE TARRANT**  
NATIONAL SECRETARY

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION  
Victorian Branch**

**FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2009**

**CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER**

I, Jess Walsh, being the Branch Secretary of the Liquor, Hospitality and Miscellaneous Union, Victorian Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the RAO Schedule; and
- That the full report was provided to members on 24 November 2009 and *9 December 2009.*
- That the full report was presented to a meeting of the committee of management of the reporting unit on *9* December, 2009 in accordance with section 266 of the RAO Schedule.

Signed

*J Walsh*

Date:

*16/12/09*



**LIQUOR, HOSPITALITY &  
MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2009**

**Registered Address:**

**117-131 CAPEL STREET  
NORTH MELBOURNE, VICTORIA, 3051**

**Tel: (03) 9235 7777  
Fax: (03) 9235 7770**

**Secretary:**

**Jessica Walsh**

**Contents:**

**Statement of Financial Performance  
Statement of Financial Position  
Statement of Cash Flows  
Notes to the Financial Statements**

# LIQUOR, HOSPITALITY & MISCELLANEOUS UNION VICTORIAN BRANCH

## OPERATING REPORT

---

In accordance with Section 254 of the RAO Schedule of the Workplace Relations Act 1996 ("the Act") this Operating Report has been prepared to detail the activities of the Liquor Hospitality and Miscellaneous Union, Victorian Branch, for the financial year ended 30<sup>th</sup> June 2009, the results of those activities and any significant changes in the nature of those activities during the year.

### 1. Principal Activities of the Victorian Branch

The principal activities of the Victorian Branch of the LHMU, during the past year fell into the following categories:

- Implementation of the decisions of the Branch Executive and Branch Council.
- Implementation of the union's organising agenda, including strategic industry or site organising projects.
- Industrial support including representation of individual member, site and industry grievances, disputes and/or industrial matters, advice on legal and legislative matters and specific advice and support on Occupational Health and Safety and WorkCover matters and the training of Officials and Members on industrial matters, including dispute resolution.
- The administration of federal awards operating in the State of Victoria, the variation of awards following major test cases (such as living wage) and making applications to vary federal awards.
- Communications to members through member magazines, member newsletters and specific media releases and targeted publications.
- Administration of membership system to maintain member records including a history of payments made by individual members.
- Participation in broader union campaigns at times auspiced through Victorian Trades Hall Council.

### 2. Operating Result

The operating result of the Branch for the year ended 30<sup>th</sup> June 2009 was a surplus of \$1,273,979. No provision for tax was necessary as the Branch is considered exempt.

### 3. Significant Changes

There was no significant change in the financial affairs of the Branch during the year.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**OPERATING REPORT (CONTINUED)**

---

**4. Rights of Members**

All members of the Union have the right to resign from the Union in accordance with Rule 10 of the Union Rules, (and Section 174 of the RAO Schedule); namely, by providing written notice addressed and delivered to the Secretary of the Branch, including via email.

**5. Superannuation Office-holders**

The following officers and/or members of the Branch are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member representative -

<u>Officer / Member:</u>	<u>Trustee Company:</u>	<u>Name of Entity / Scheme:</u>	<u>Position:</u>
Brian Daley	HOSTPLUS Pty Ltd	HOSTPLUS	Director
Brian Daley	AustralianSuper Pty Ltd	AustralianSuper	Director
Brian Daley	Industry Superannuation Property Trust Pty Ltd	Industry Superannuation Property Trust	Director

**6. Other Prescribed Information**

In accordance with Regulation 159 of the Workplace Relations (Registration & Accountability of Organisations) Regulations -

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the RAO Schedule and who are taken to be members of the Branch under sec. 244 of the RAO Schedule was 16,992;
- (b) the number of persons who were at the end of the financial year employees of the Branch including both full-time and part-time employees measured on a full-time equivalent basis was 48;

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**OPERATING REPORT (CONTINUED)**

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**6. Other Prescribed Information**

- (c) the names of those who have been members of the Committee of Management of the Branch at any time during the financial year and the periods for which he or she held office were -

<b>Name:</b>	<b>Period:</b>
Jessica Walsh	1/7/08 - 30/6/09
Ben Redford	1/7/08 - 30/6/09
Stephen McGhie	1/7/08 - 30/6/09
Jane Farrell	1/7/08 - 30/6/09
Dominic Fountain	1/7/08 - 30/6/09
Peter Casey	1/7/08 - 30/6/09
Bronwen Jefferson	1/7/08 - 30/6/09
Greg Frederickson	1/7/08 - 30/6/09
George Koutoumanos	1/7/08 - 30/6/09
Margarita Murray-Stark	1/7/08 - 30/6/09
Brendan Murphy	1/7/08 - 30/6/09
Kath Wilson	1/7/08 - 30/6/09

**7. Other Relevant Information**

Nil

Signed for and on behalf of the Committee of Management -

Date: 13/8/09

  
.....  
Branch Secretary

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30TH JUNE 2009**

	Year Ended 30/6/09 \$	Year Ended 30/6/08 \$
<b><u>INCOME</u></b>		
Membership Contributions	6,278,044	5,682,541
Interest Received	1,064,346	1,127,722
Rent Received:		
- Capel Street	141,342	94,340
- Tootgarook	14,410	15,995
- Torquay	26,055	26,770
- Lakes Entrance	14,500	14,920
- Drummond Street	46,068	45,258
Profit on Disposal of Non-Current Assets	4,577	8,692
Directors Fees Received	-	19,416
Workcover Claims re Employees	7,420	3,116
Salary Continuance Insurance Claims Received	78,155	-
Sundry Income	70,033	55,964
<i>Total Income</i>	<u>7,744,950</u>	<u>7,094,734</u>
<b><u>LESS EXPENDITURE</u></b>		
Accountancy & Audit	22,200	21,450
Advertising	2,391	2,700
Affiliations - Australian Labor Party	75,139	76,901
Affiliations - VTHC & Others	84,317	76,786
Attendance Fees	1,300	1,860
Awards & Publications	20,198	25,654
Bank Charges	56,162	39,027
Caretaker Expenses	7,810	6,001
Cleaning	59,141	57,006
Campaign Costs	29,723	91,136
Commission Paid	81,861	83,527
Computer Expenses	16,094	14,924
Consultancy Expenses	609	-
Delegates Fees & Expenses	24,556	11,314
Depreciation - Buildings	96,358	96,520
Depreciation - Motor Vehicles	36,796	41,682
Depreciation - Furniture & Equipment	118,853	126,176
Donations	7,432	1,882
Education & Training Expenses	5,878	4,722
Electricity	77,724	53,515
Entertainment Expenses	3,831	19,485
Fringe Benefits Tax - Officers	945	682
Fringe Benefits Tax - Staff	10,247	19,704
General Expenses	23,195	28,317
Insurance	24,974	30,607
Legal Costs	46,612	58,906
Loss on Disposal of Non-Current Assets	4,108	4,618
Lost Time	7,298	7,350

**The accompanying notes form part of these financial statements.**

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30TH JUNE 2009**

	Year Ended 30/6/09 \$	Year Ended 30/6/08 \$
Magazine Expenses	41,973	21,382
Meetings, Conferences & Travelling Expenses	29,244	42,182
Motor Vehicle Expenses	74,442	103,963
Payroll Tax	197,061	199,053
Postage & Couriers	41,979	31,928
Printing & Stationery	58,416	40,357
Provision for Accrued Annual Leave	51,917	(66,470)
Provision for Long Service Leave	(37,024)	(63,138)
Rates & Taxes	111,163	102,241
Rent & Room Hire	-	2,786
Repairs & Maintenance	55,589	26,983
Salaries & Allowances - Elected Officers	366,020	354,428
Salaries & Allowances - Staff	3,090,904	3,139,754
Staff Amenities	11,703	10,008
Superannuation Contributions - Officers	54,854	52,005
Superannuation Contributions - Staff	406,672	447,041
Sustentation Fees	790,314	739,141
Telephone	69,693	64,474
Workcover Expenses	110,299	121,434
<b>Total Expenditure</b>	<b>6,470,971</b>	<b>6,372,004</b>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<b>1,273,979</b>	<b>722,730</b>
<b>ABNORMAL ITEM</b>		
Redundancy & Leave Payments to Terminated Employees-Officers	-	74,496
Redundancy & Leave Payments to Terminated Employees - Staff	-	317,720
<b>SURPLUS/(DEFICIT) FOR YEAR AFTER ABNORMAL ITEM</b>	<b>1,273,979</b>	<b>330,514</b>
Accumulated Funds - Beginning of Year	17,527,036	17,196,522
<b>ACCUMULATED FUNDS AT 30TH JUNE 2009</b>	<b>18,801,015</b>	<b>17,527,036</b>

The accompanying notes form part of these financial statements.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2009**

	2009 \$	2008 \$
<b><u>MEMBERS' FUNDS</u></b>		
Accumulated Funds	18,801,015	17,527,036
<i>represented by:</i>		
<b><u>CURRENT ASSETS</u></b>		
Petty Cash on Hand	1,150	778
Deposits	225	225
Cash at Bank - General Account	1,451,228	115,003
Cash at Bank - Trace Account	3,401	10,689
Sundry Debtors	30,631	54,519
Debtor - LHMU Federal Office	16,455	36,514
LHMU Clothing on Hand	4,046	3,900
Interest Receivable	117,689	117,290
Prepayments	64,637	60,233
<i>Total Current Assets</i>	1,689,462	399,151
<b><u>FIXED ASSETS</u></b>		
Land & Buildings	4,745,316	4,745,316
Less: Accumulated Depreciation	2,168,212	2,071,854
	2,577,104	2,673,462
Motor Vehicles	225,640	275,673
Less: Accumulated Depreciation	95,354	123,468
	130,286	152,205
Furniture & Equipment	3,738,507	3,750,627
Less: Accumulated Depreciation	2,987,523	2,918,183
	750,984	832,444
<i>Total Fixed Assets</i>	3,458,374	3,658,111
<b><u>INVESTMENTS</u></b>		
Bank Bills, Deposits & Notes	13,805,919	13,843,499
Loan - Western Australia Branch	1,257,433	916,648
Shares in Unlisted Companies	302	302
<i>Total Investments</i>	15,063,654	14,760,449
<b>TOTAL ASSETS</b>	20,211,490	18,817,711

**The accompanying notes form part of these financial statements.**

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE 2009**

	2009	2008
	\$	\$
<b><u>CURRENT LIABILITIES</u></b>		
Bond Monies Held	3,750	3,750
Creditor - LHMU Federal Office	263,287	228,293
Sundry Creditors	434,075	379,604
Legal Fees Payable	22,810	3,250
Other Creditors	2	2
Input Tax Credits	(33,196)	(28,214)
GST Payable	1,072	207
Provision for Accrued Annual Leave - Officers	66,158	40,445
Provision for Accrued Annual Leave - Staff	267,560	241,356
Provision for Long Service Leave - Officers	104,112	82,034
Provision for Long Service Leave - Staff	195,305	242,450
	<hr/>	<hr/>
<i>Total Current Liabilities</i>	1,324,935	1,193,177
<b><u>NON-CURRENT LIABILITIES</u></b>		
Provision for Long Service Leave - Officers	-	8,169
Provision for Long Service Leave - Staff	85,540	89,329
	<hr/>	<hr/>
<i>Total Non-Current Liabilities</i>	85,540	97,498
<b>TOTAL LIABILITIES</b>	1,410,475	1,290,675
	<hr/>	<hr/>
<b><u>NET ASSETS</u></b>	18,801,015	17,527,036
	<hr/>	<hr/>

**The accompanying notes form part of these financial statements.**



**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009**

	NOTE	Year Ended 30/6/09 \$	Year Ended 30/6/08 \$
<b>CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>7</b>		
<b>Receipts:</b>			
Membership Dues		6,278,465	5,683,035
Interest Received		1,063,947	1,069,947
Other Income		144,186	115,104
Rent Received		251,119	209,518
GST Collected		140,393	156,235
		<u>7,878,110</u>	<u>7,233,839</u>
<b>Payments:</b>			
Salaries, Superannuation, Annual Leave & Long Service Leave		(3,881,889)	(4,013,122)
Sustentation Fees		(781,451)	(714,587)
Redundancy & Leave Payments to Terminated Employees		(-)	(392,216)
Other Expenditure		(1,396,073)	(1,515,356)
GST Paid		(134,382)	(110,576)
<b>Net Cash Provided By/(Used In) Operating Activities</b>		<u>1,684,315</u>	<u>487,982</u>
<b>CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES</b>			
Purchase of Motor Vehicles		(46,669)	(99,503)
Purchase of Plant & Equipment, Furniture & Fittings		(39,768)	(87,935)
(Purchase of)/Proceeds from Bank Bills, Deposits & Notes		37,580	(92,698)
(Payment of)/Proceeds from Western Australian Branch Loan		(340,785)	(206,312)
Proceeds from Sale of Non-Current Assets		34,636	65,941
<b>Net Cash Provided By/(Used In) Non-Operating Activities</b>		<u>(355,006)</u>	<u>(420,507)</u>
<b>Net Increase/(Decrease) in Cash Held</b>		<u>1,329,309</u>	<u>67,475</u>
<b>Add: Cash Held at 1<sup>st</sup> July 2008</b>		<u>126,470</u>	<u>58,995</u>
<b>CASH HELD AS AT 30<sup>TH</sup> JUNE 2009</b>		<u><u>1,455,779</u></u>	<u><u>126,470</u></u>
<b>REPRESENTED BY:</b>			
Petty Cash on Hand		1,150	778
Cash at Bank – General Account		1,451,228	115,003
Cash at Bank – Trace Account		3,401	10,689
		<u><u>1,455,779</u></u>	<u><u>126,470</u></u>

*The accompanying notes form part of these financial statements.*

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009**

---

**1. STATEMENT OF ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the financial report which, unless otherwise stated, have been consistently applied:-

**(a) Basis of Accounting**

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where otherwise stated, current valuations of non-current assets.

With the exception of membership contributions, all income and expenditure of the Union has been brought to account on an accruals basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 252(4) of the RAO Schedule.

**(b) Employee Entitlements**

Provision has been made in the financial report for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

**(c) Income Tax**

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

**(d) Fixed Assets**

Fixed assets are stated in the accounts at historical cost less, where applicable, any accumulated depreciation.

Fixed assets, other than freehold land, are depreciated on a straight line or diminishing value basis over the period of their estimated effective lives.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009 (CONTINUED)**

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**2. UNION RULES**

The rules of the Union provide that all property and assets are held in the name of the Union. This particularly applies to property acquired from Branch funds but which is registered in the name of the Union. Branch funds themselves form part of the property of the Union.

The Union's policy is for assets and property acquired from Branch Funds to be accounted for in the Financial Statements of the Branch from whose funds the assets were acquired.

Similarly, all income received by a Branch (whether in the form of entrance fees, contributions, fines, fees, levies, dues or penalties, or by way of investments and the like) is accounted for in the Financial Statements of that Branch even though such income is the property of the Union.

**3. WORKPLACE RELATIONS ACT 1996**

In accordance with the requirements of the RAO Schedule of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272, which reads -

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**4. CONTINGENT LIABILITIES**

The members of the Branch Executive are unaware of any contingent liability, the effect of which may be material in relation to the financial reports.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009 (CONTINUED)**

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**5. FIXED ASSETS**

**Land & Buildings**

	<u>30/6/09</u>		<u>30/6/08</u>	
	<u>Cost</u>	<u>Provn for Depn</u>	<u>Cost</u>	<u>Provn for Depn</u>
117-131 Capel St., North Melbourne	3,801,169	1,845,799	3,801,169	1,764,428
50 Wilkinson St., Tootgarook	97,902	62,501	97,902	60,466
Lot 1, 60 Myer St., Lakes Entrance	265,412	84,095	265,412	79,642
22 Pride St., Torquay	118,756	60,015	118,756	57,831
62 Drummond St., Carlton	462,077	115,802	462,077	109,487
	<u>4,745,316</u>	<u>2,168,212</u>	<u>4,745,316</u>	<u>2,071,854</u>

**6. EVENTS SUBSEQUENT TO BALANCE DATE**

The Branch Executive is unaware of any events which have arisen subsequent to balance date, the effect of which may be material in relation to the financial report.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009 (CONTINUED)**

**7. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM OPERATING  
ACTIVITIES WITH OPERATING SURPLUS/(DEFICIT) FOR YEAR**

	Year Ended 30/6/09 \$	Year Ended 30/6/08 \$
<b>Operating Surplus/(Deficit) for Year</b>	<b>1,273,979</b>	<b>330,514</b>
<b>Add Back: Non Cash Flow Items:</b>		
Depreciation - Buildings	96,358	96,520
Depreciation - Motor Vehicles	36,796	41,682
Depreciation - Furniture & Equipment	118,853	126,176
Provision for Long Service Leave	(37,024)	(63,138)
Provision for Accrued Annual Leave	51,917	(66,470)
Profit on Disposal of Non-Current Assets	(4,577)	(8,692)
Loss on Disposal of Non-Current Assets	4,108	4,618
	<u>1,540,410</u>	<u>461,210</u>
<b>Change in Assets &amp; Liabilities:</b>		
(Increase)/Decrease in Sundry Debtors	23,888	(4,911)
(Increase)/Decrease in Debtor - LHMU Federal Office	20,059	(28,628)
(Increase)/Decrease in LHMU Clothing on Hand	(146)	(310)
(Increase)/Decrease in Interest Receivable	(399)	(57,775)
(Increase)/Decrease in Prepayments	(4,404)	13,387
(Increase)/Decrease in Input Tax Credits	(4,982)	(10,127)
Increase/(Decrease) in Sundry Creditors And Accruals	54,470	87,977
Increase/(Decrease) in Creditor - LHMU Federal Office	34,994	29,237
Increase/(Decrease) in Legal Fees Payable	19,560	138
Increase/(Decrease) in GST Payable	865	(2,216)
	<u>1,684,315</u>	<u>487,982</u>
<b>Net Cash Provided By/(Used In) Operating Activities</b>	<b>1,684,315</b>	<b>487,982</b>

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009 (CONTINUED)**

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**8. RELATED PARTY DISCLOSURES**

(i) The following persons have held office in the Union during the financial period:

Jane Farrell	-	Branch President
Stephen McGhie	-	Deputy President
Jessica Walsh	-	Branch Secretary
Ben Redford	-	Assistant Secretary
Dominic Fountain	-	Executive Member
Peter Casey	-	"
Bronwen Jefferson	-	"
Greg Frederickson	-	"
Margarita Murray-Stark	-	"
George Koutoumanos	-	"
Brendan Murphy	-	"
Kath Wilson	-	"

- (ii) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Statement of Financial Performance under Salaries & Allowances - Elected Officers.
- (iii) The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of officers is disclosed in the Statement of Financial Performance under Superannuation - Officers.
- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION  
VICTORIAN BRANCH**

**INDEPENDENT AUDITOR'S REPORT**

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**Scope**

We have audited the accompanying general purpose financial report of the Liquor, Hospitality & Miscellaneous Union – Victorian Branch for the year ended 30<sup>th</sup> June 2009 comprising Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements. The Union's Branch Executive is responsible for the preparation and presentation of the financial report and the information it contains. We have performed an independent audit of this financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

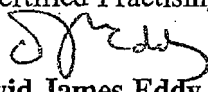
**Audit Opinion**

In our opinion –

- (a) the financial report is properly drawn up so as to present fairly the financial position of the Union as at 30<sup>th</sup> June 2009 and its performance for the year ended on that date; and
- (b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996 and Australian Accounting Standards.

Signed at Melbourne, this 24<sup>th</sup> day of August, 2009.

**Eddy Partners**  
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**EDDY PARTNERS,**  
Certified Practising Accountants.  
  
**David James Eddy, CPA**  
Registered Company Auditor.