



FAIR WORK
AUSTRALIA

24 January 2011

Ms Louise Tarrant
National Secretary
LHMU
Locked Bag 9
HAYMARKET NSW 1240



Dear Ms Tarrant

Lodgment of Financial Accounts and Statements - Liquor, Hospitality and Miscellaneous Union - National Office (FR2010/2547), Victorian Branch (FR2010/2545), Western Australia Branch (FR2010/2546), South Australian Branch (FR2010/2557), Tasmanian Branch (FR2010/2558) - for year ending 30 June 2010

Thank you for lodging the abovementioned financial accounts and statements which were received by Fair Work Australia on 17 December 2010.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch
Fair Work Australia

National Office
303 Cleveland Street
Redfern NSW 2010

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Haymarket NSW 1240
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Louise Tarrant
National Secretary

Brian Daley
National President

Sue Lines
Troy Burton
Assistant National Secretaries



Organising for the future

ABN: 8272 8060 004

20 December, 2010

Mr David Vale
Delegate of General Manager
Fair Work Australia
80 William Street
EAST SYDNEY NSW 2010

Dear Mr Vale

RE: VICTORIAN BRANCH FINANCIAL REPORTS

I am writing to lodge the financial reports for the LHMU Victorian Branch for the year ended 30 June 2010. Enclosed is the full Financial Report including:

- The Branch Executive Statement signed by the Branch Secretary
- The Operating Report signed by the Branch Secretary
- The Independent Audit Report signed by the Auditors
- The accounts including the notes to and forming part of the accounts.

The financial reports were sent to the Branch Executive on 18 August. The Executive resolved:

- That the operating report be approved and signed
- To endorse the Branch Executive Statement
- That the Branch Secretary be authorised to sign the Branch Executive Statement
- That the financial reports be distributed to members by publication on the LHMU website and advertising that link in November edition of Union News.

Subsequently the financial report including the General Purpose Financial Report, the Auditors statements and the operating report were supplied to members through publication on the LHMU website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

A full report was provided to the Committee of Management on 15 December, 2010 and was adopted. Also enclosed is a copy of the Branch Secretary's certificate dated 15 December, 2010.

On the basis of the above and the enclosed documentation it would seem that the LHMU Victorian Branch has complied with the audit and reporting requirements of the Fair Work Australia Act 2009.

Yours faithfully

LOUISE TARRANT
NATIONAL SECRETARY

**LIQUOR, HOSPITALITY &
MISCELLANEOUS UNION
VICTORIAN BRANCH**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2010**

Registered Address:

117-131 CAPEL STREET
NORTH MELBOURNE, VICTORIA, 3051

Tel: (03) 9235 7777
Fax: (03) 9235 7770

Secretary:

Jessica Walsh

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**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**OPERATING REPORT
FOR THE YEAR ENDED 30TH JUNE 2010**

In accordance with Section 254 of the Fair Work (Registered Organisations) Act 2009, this Operating Report has been prepared to detail the activities of the Liquor Hospitality and Miscellaneous Union, Victorian Branch, for the financial year ended 30th June 2010, the results of those activities and any significant changes in the nature of those activities during the year.

1. Principal Activities of the Victorian Branch

The principal activities of the Victorian Branch of the LHMU, during the past year fell into the following categories:

- Implementation of the decisions of the Branch Executive and Branch Council.
- Implementation of the union's organising agenda, including strategic industry or site organising projects.
- Industrial support including representation of individual member, site and industry grievances, disputes and/or industrial matters, advice on legal and legislative matters and specific advice and support on Occupational Health and Safety and WorkCover matters and the training of Officials and Members on industrial matters, including dispute resolution.
- The administration of federal awards operating in the State of Victoria, the variation of awards following major test cases (such as living wage) and making applications to vary federal awards.
- Communications to members through member magazines, member newsletters and specific media releases and targeted publications.
- Administration of membership system to maintain member records including a history of payments made by individual members.
- Participation in broader union campaigns at times auspiced through Victorian Trades Hall Council.

2. Operating Result

The operating result of the Branch for the year ended 30th June 2010 was a surplus of \$1,582,930. No provision for tax was necessary as the Branch is considered exempt.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**OPERATING REPORT
FOR THE YEAR ENDED 30TH JUNE 2010 (CONTINUED)**

3. Significant Changes

There was no significant change in the financial affairs of the Branch during the year.

4. Rights of Members

All members of the Union have the right to resign from the Union in accordance with Rule 10 of the Union Rules, (and Section 174 of the Fair Work (Registered Organisations) Act 2009); namely, by providing written notice addressed and delivered to the Secretary of the Branch, including via email.

5. Superannuation Office-holders

The following officers and/or members of the Branch are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member representative –

<u>Officer / Member:</u>	<u>Trustee Company:</u>	<u>Name of Entity / Scheme:</u>	<u>Position:</u>
Brian Daley	HOSTPLUS Pty Ltd	HOSTPLUS	Director
Brian Daley	AustralianSuper Pty Ltd	AustralianSuper	Director

6. Other Prescribed Information

In accordance with Regulation 159 of the Fair Work (Registered Organisations) Regulations 2009 –

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the Fair Work (Registered Organisations) Act 2009 and who are taken to be members of the Branch under sec. 244 of the Fair Work (Registered Organisations) Act 2009 was 17,362;
- (b) the number of persons who were at the end of the financial year employees of the Branch including both full-time and part-time employees measured on a full-time equivalent basis was 57.60;

LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH

OPERATING REPORT
FOR THE YEAR ENDED 30TH JUNE 2010 (CONTINUED)

6. Other Prescribed Information

- (c) the names of those who have been members of the Committee of Management of the Branch at any time during the financial year and the periods for which he or she held office were -

Name:	Period:
Jessica Walsh	1/7/09 - 30/6/10
Ben Redford	1/7/09 - 30/6/10
Stephen McGhie	1/7/09 - 30/6/10
Jane Farrell	1/7/09 - 30/6/10
Dominic Fountain	1/7/09 - 30/6/10
Peter Casey	1/7/09 - 30/6/10
Bronwen Jefferson	1/7/09 - 30/6/10
Greg Frederickson	1/7/09 - 30/6/10
George Kouteoumanos	1/7/09 - 30/6/10
Margarita Murray-Stark	1/7/09 - 30/6/10
Brendan Murphy	1/7/09 - 30/6/10
Kath Wilson	1/7/09 - 30/6/10

7. Other Relevant Information

Nil

Signed for and on behalf of the Committee of Management -

Date: 18/8/10


.....
Branch Secretary

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

COMMITTEE OF MANAGEMENT'S STATEMENT

On 18th August 2010, the Committee of Management of the Liquor, Hospitality & Miscellaneous Union – Victorian Branch, passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the year ended 30th June 2010:

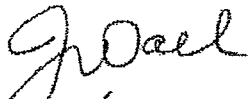
The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the General Manager of Fair Work Australia (FWA);
- (c) the financial statements and notes give a fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the committee of management were held in accordance with the rules of the organisation, including the rules of the branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009; and
 - (iv) the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
 - (v) the information sought in any request of a member of the reporting unit or the general manager of FWA made under section 272 of the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or general manager of FWA; and
 - (vi) no orders have been made by Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009 during the period.
- (f) in relation to recovery of wages activity:
 - (i) there has been no such activity undertaken by the reporting unit.

For Committee of Management:
Title of Office Held:

Jessica Walsh
Secretary

Signature:



Dated:

18/8/10

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF LIQUOR, HOSPITALITY & MISCELLANEOUS
UNION - VICTORIAN BRANCH**

Scope

We have audited the accompanying general purpose financial report of the Liquor, Hospitality & Miscellaneous Union - Victorian Branch for the year ended 30th June 2010 comprising Income Statement, Balance Sheet, Statement of Changes in Equity, Statement of Cash Flows, Notes to the Financial Statements and Committee of Management Statement. The Union's Committee of Management is responsible for the preparation and presentation of the financial report and the information it contains. We have performed an independent audit of this financial report in order to express an opinion on it to the members of the Union.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion -

- (a) the financial report is properly drawn up so as to present fairly the financial position of the Union as at 30th June 2010 and its performance for the year ended on that date; and
- (b) the financial report is in accordance with the provisions of the Fair Work (Registered Organisations) Act 2009 and Australian Accounting Standards.

Signed at Melbourne, this 18th day of August, 2010.

Eddy Partners
8th Floor,
501 Latrobe Street
MELBOURNE, VIC., 3000
Tel: (03) 9602 5177
Fax: (03) 9602 5766

EDDY PARTNERS,
Certified Practising Accountants.



David James Eddy, CPA
Registered Company Auditor.
Holder of a Current Public Practice Certificate

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2010**

	Year Ended 30/6/10 \$	Year Ended 30/6/09 \$
<u>INCOME</u>		
Membership Contributions	6,967,794	6,278,044
Interest Received	947,614	1,064,346
Rent Received:		
- Capel Street	142,545	141,342
- Tootgarook	26,279	14,410
- Torquay	30,419	26,055
- Lakes Entrance	26,205	14,500
- Drummond Street	47,896	46,068
Profit on Disposal of Non-Current Assets	6,346	4,577
Workcover Claims re Employees	-	7,420
Salary Continuance Insurance Claims Received	61,133	78,155
Sundry Income	78,599	70,033
<i>Total Income</i>	<u>8,334,830</u>	<u>7,744,950</u>
<u>LESS EXPENDITURE</u>		
Accountancy Fees	5,750	5,700
Advertising	5,563	2,391
Affiliations - Australian Labor Party	75,909	75,139
Affiliations - VTHC & Others	79,780	84,317
Audit Fees	16,500	16,500
Attendance Fees	1,485	1,300
Awards & Publications	16,855	20,198
Bank Charges	71,278	56,162
Caretaker Expenses	10,628	7,810
Cleaning	59,944	59,141
Campaign Costs	47,947	29,723
Commission Paid	77,784	81,861
Computer Expenses	50,935	16,094
Consultancy Expenses	37,286	609
Delegates Fees & Expenses	29,855	24,556
Depreciation - Buildings	96,201	96,358
Depreciation - Motor Vehicles	25,821	36,796
Depreciation - Furniture & Equipment	93,367	118,853
Donations	1,617	7,432
Education & Training Expenses	9,374	5,878
Electricity	77,754	77,724
Entertainment Expenses	7,385	3,831
Fringe Benefits Tax - Officers	2,782	945
Fringe Benefits Tax - Staff	12,585	10,247
General Expenses	22,318	23,195
Insurance	27,032	24,974
Legal Costs	37,425	46,612
Loss on Disposal of Non-Current Assets	7,772	4,108
Lost Time	3,346	7,298

The accompanying notes form part of these financial statements.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2010**

	Year Ended 30/6/10 \$	Year Ended 30/6/09 \$
Magazine Expenses	47,807	41,973
Meetings, Conferences & Travelling Expenses	35,289	29,244
Motor Vehicle Expenses	46,195	74,442
Payroll Tax	194,761	197,061
Postage & Couriers	31,078	41,979
Printing & Stationery	68,101	58,416
Provision for Accrued Annual Leave	24,081	51,917
Provision for Long Service Leave	11,240	(37,024)
Rates & Taxes	122,860	111,163
Repairs & Maintenance	57,267	55,589
Salaries & Allowances - Elected Officers	378,016	366,020
Salaries & Allowances - Staff	3,178,602	3,090,904
Staff Amenities	13,053	11,703
Superannuation Contributions - Officers	58,670	54,854
Superannuation Contributions - Staff	409,889	406,672
Sustentation Fees	936,560	790,314
Telephone	65,367	69,693
Workcover Expenses	60,786	110,299
<i>Total Expenditure</i>	6,751,900	6,470,971
SURPLUS/(DEFICIT) FOR YEAR	1,582,930	1,273,979
Accumulated Funds - Beginning of Year	18,801,015	17,527,036
<u>ACCUMULATED FUNDS AT 30TH JUNE 2010</u>	20,383,945	18,801,015

The accompanying notes form part of these financial statements.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**BALANCE SHEET
AS AT 30TH JUNE 2010**

	2010 \$	2009 \$
<u>MEMBERS' FUNDS</u>		
Accumulated Funds	20,383,945	18,801,015
<i>represented by:</i>		
<u>CURRENT ASSETS</u>		
Petty Cash on Hand	542	1,150
Deposits	225	225
Cash at Bank - General Account	90,821	1,451,228
Cash at Bank - Trace Account	7,509	3,401
Sundry Debtors	19,423	30,631
Debtor - LHMU Federal Office	7,132	16,455
LHMU Clothing on Hand	2,613	4,046
Interest Receivable	308,142	117,689
Prepayments	56,145	64,637
<i>Total Current Assets</i>	492,552	1,689,462
<u>FIXED ASSETS</u>		
Land & Buildings	4,745,316	4,745,316
Less: Accumulated Depreciation	2,264,413	2,168,212
	2,480,903	2,577,104
Motor Vehicles	155,130	225,640
Less: Accumulated Depreciation	69,170	95,354
	85,960	130,286
Furniture & Equipment	3,737,217	3,738,507
Less: Accumulated Depreciation	3,059,324	2,987,523
	677,893	750,984
<i>Total Fixed Assets</i>	3,244,736	3,458,374
<u>INVESTMENTS</u>		
Bank Bills, Deposits & Notes	16,984,589	13,805,919
Loan - Western Australia Branch	1,103,800	1,257,433
Shares in Unlisted Companies	302	302
<i>Total Investments</i>	18,088,691	15,063,654
TOTAL ASSETS	21,825,999	20,211,490

The accompanying notes form part of these financial statements.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**BALANCE SHEET
AS AT 30TH JUNE 2010**

	2010 \$	2009 \$
<u>CURRENT LIABILITIES</u>		
Bond Monies Held	3,750	3,750
Creditor - LHMU Federal Office	290,503	263,287
Sundry Creditors	408,627	434,075
Legal Fees Payable	-	22,810
Other Creditors	2	2
Unexpended Grant Monies	9,620	-
Input Tax Credits	(28,773)	(33,196)
GST Payable	4,328	1,072
Provision for Accrued Annual Leave - Officers	54,007	66,158
Provision for Accrued Annual Leave - Staff	303,792	267,560
Provision for Long Service Leave - Officers	118,966	104,112
Provision for Long Service Leave - Staff	221,714	195,305
	<hr/>	<hr/>
<i>Total Current Liabilities</i>	1,386,536	1,324,935
<u>NON-CURRENT LIABILITIES</u>		
Provision for Long Service Leave - Staff	55,518	85,540
	<hr/>	<hr/>
<i>Total Non-Current Liabilities</i>	55,518	85,540
	<hr/>	<hr/>
TOTAL LIABILITIES	1,442,054	1,410,475
	<hr/>	<hr/>
<u>NET ASSETS</u>	20,383,945	18,801,015
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The accompanying notes form part of these financial statements.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30TH JUNE 2010**

	Retained Profits \$	Total \$
Balance at 1 July 2008	17,527,036	17,527,036
Surplus/(Deficit) for year	1,273,979	1,273,979
	<hr/>	<hr/>
Balance at 30 June 2009	18,801,015	18,801,015
	<hr/>	<hr/>
Balance at 1 July 2009	18,801,015	18,801,015
Surplus/(Deficit) for year	1,582,930	1,582,930
	<hr/>	<hr/>
Balance at 30 June 2010	20,383,945	20,383,945
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The accompanying notes form part of these financial statements.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2010**

	NOTE	Year Ended 30/6/10 \$	Year Ended 30/6/09 \$
CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	7		
Receipts:			
Membership Dues		6,967,784	6,278,465
Interest Received		757,161	1,063,947
Other Income		156,591	144,186
Rent Received		273,344	251,119
GST Collected		156,501	140,393
		<u>8,311,381</u>	<u>7,878,110</u>
Payments:			
Salaries, Superannuation, Annual Leave & Long Service Leave		(4,054,372)	(3,881,889)
Sustentation Fees		(903,328)	(781,451)
Other Expenditure		(1,543,888)	(1,396,073)
GST Paid		(138,466)	(134,382)
Net Cash Provided By/(Used In) Operating Activities		<u>1,671,327</u>	<u>1,684,315</u>
CASH INFLOW/(OUTFLOW) FROM NON-OPERATING ACTIVITIES			
Purchase of Motor Vehicles		(31,253)	(46,669)
Purchase of Plant & Equipment, Furniture & Fittings		(23,035)	(39,768)
(Purchase of)/Proceeds from Bank Bills, Deposits & Notes		(3,178,670)	37,580
(Payment of)/Proceeds from Western Australian Branch Loan		153,633	(340,785)
Proceeds from Sale of Non-Current Assets		51,091	34,636
Net Cash Provided By/(Used In) Non-Operating Activities		<u>(3,028,234)</u>	<u>(355,006)</u>
Net Increase/(Decrease) in Cash Held		<u>(1,356,907)</u>	<u>1,329,309</u>
Add: Cash Held at 1st July 2009		<u>1,455,779</u>	<u>126,470</u>
CASH HELD AS AT 30TH JUNE 2010		<u>98,872</u>	<u>1,455,779</u>
REPRESENTED BY:			
Petty Cash on Hand		542	1,150
Cash at Bank - General Account		90,821	1,451,228
Cash at Bank - Trace Account		7,509	3,401
		<u>98,872</u>	<u>1,455,779</u>

The accompanying notes form part of these financial statements.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2010**

1. STATEMENT OF ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including the disclosure requirements of the Fair Work (Registered Organisations) Act 2009.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the financial report which, unless otherwise stated, have been consistently applied:-

(a) Basis of Accounting

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where otherwise stated, current valuations of non-current assets.

With the exception of membership contributions, all income and expenditure of the Union has been brought to account on an accruals basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

Membership subscriptions are brought to account on the cash basis of accounting as and when received as permitted by Section 252(4) of the Fair Work (Registered Organisations) Act 2009.

(b) Employee Entitlements

Provision has been made in the financial report for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at their expected present value of the estimated future cash outflows to be made for those entitlements.

(c) Income Tax

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

(d) Fixed Assets

Fixed assets are stated in the accounts at historical cost less, where applicable, any accumulated depreciation.

Fixed assets, other than freehold land, are depreciated on a straight line or diminishing value basis over the period of their estimated effective lives.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2010 (CONTINUED)**

2. UNION RULES

The rules of the Union provide that all property and assets are held in the name of the Union. This particularly applies to property acquired from Branch funds but which is registered in the name of the Union. Branch funds themselves form part of the property of the Union.

The Union's policy is for assets and property acquired from Branch Funds to be accounted for in the Financial Statements of the Branch from whose funds the assets were acquired.

Similarly, all income received by a Branch (whether in the form of entrance fees, contributions, fines, fees, levies, dues or penalties, or by way of investments and the like) is accounted for in the Financial Statements of that Branch even though such income is the property of the Union.

3. FAIR WORK (REGISTERED ORGANISATIONS) ACT 2009

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of section 272, which reads -

- (1) A member of a reporting unit, or the General Manager of FWA, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

4. CONTINGENT LIABILITIES

The members of the Committee of Management are unaware of any contingent liability, the effect of which may be material in relation to the financial reports.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2010 (CONTINUED)**

5. FIXED ASSETS

Land & Buildings

	<u>30/6/10</u>		<u>30/6/09</u>	
	<u>Cost</u>	<u>Provn for Depn</u>	<u>Cost</u>	<u>Provn for Depn</u>
117-131 Capel St., North Melbourne	3,801,169	1,927,171	3,801,169	1,845,799
50 Wilkinson St., Tootgarook	97,902	64,536	97,902	62,501
Lot 1, 60 Myer St., Lakes Entrance	265,412	88,548	265,412	84,095
22 Pride St., Torquay	118,756	62,199	118,756	60,015
62 Drummond St., Carlton	462,077	121,959	462,077	115,802
	<u>4,745,316</u>	<u>2,264,413</u>	<u>4,745,316</u>	<u>2,168,212</u>

6. EVENTS SUBSEQUENT TO BALANCE DATE

The Committee of Management is unaware of any events which have arisen subsequent to balance date, the effect of which may be material in relation to the financial report.

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2010 (CONTINUED)**

**7. RECONCILIATION OF CASH INFLOW/(OUTFLOW) FROM OPERATING
ACTIVITIES WITH OPERATING SURPLUS/(DEFICIT) FOR YEAR**

	Year Ended 30/6/10 \$	Year Ended 30/6/09 \$
Operating Surplus/(Deficit) for Year	1,582,930	1,273,979
Add Back: Non Cash Flow Items:		
Depreciation - Buildings	96,201	96,358
Depreciation - Motor Vehicles	25,821	36,796
Depreciation - Furniture & Equipment	93,367	118,853
Provision for Long Service Leave	11,240	(37,024)
Provision for Accrued Annual Leave	24,081	51,917
Profit on Disposal of Non-Current Assets	(6,346)	(4,577)
Loss on Disposal of Non-Current Assets	7,772	4,108
	<u>1,835,066</u>	<u>1,540,410</u>
Change in Assets & Liabilities:		
(Increase)/Decrease in Sundry Debtors	11,208	23,888
(Increase)/Decrease in Debtor - LHMU Federal Office	9,323	20,059
(Increase)/Decrease in LHMU Clothing on Hand	1,433	(146)
(Increase)/Decrease in Interest Receivable	(190,453)	(399)
(Increase)/Decrease in Prepayments	8,492	(4,404)
(Increase)/Decrease in Input Tax Credits	4,423	(4,982)
Increase/(Decrease) in Sundry Creditors And Accruals	(25,447)	54,470
Increase/(Decrease) in Creditor - LHMU Federal Office	27,216	34,994
Increase/(Decrease) in Legal Fees Payable	(22,810)	19,560
Increase/(Decrease) in Unexpended Grant Monies	9,620	-
Increase/(Decrease) in GST Payable	3,256	865
Net Cash Provided By/(Used In) Operating Activities	<u><u>1,671,327</u></u>	<u><u>1,684,315</u></u>

**LIQUOR, HOSPITALITY & MISCELLANEOUS UNION
VICTORIAN BRANCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2010 (CONTINUED)**

8. RELATED PARTY DISCLOSURES

(i) The following persons have held office in the Union during the financial period:

Jane Farrell	-	Branch President
Stephen McGhie	-	Deputy President
Jessica Walsh	-	Branch Secretary
Ben Redford	-	Assistant Secretary
Dominic Fountain	-	Executive Member
Peter Casey	-	"
Bronwen Jefferson	-	"
Greg Frederickson	-	"
Margarita Murray-Stark	-	"
George Koutourmanos	-	"
Brendan Murphy	-	"
Kath Wilson	-	"

(ii) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Income Statement under Salaries & Allowances - Elected Officers.

(iii) The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement of officers is disclosed in the Income Statement under Superannuation - Officers.

(iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

**LIQUOR, HOSPITALITY AND MISCELLANEOUS UNION
Victorian Branch**

FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2010

CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER

I, Jess Walsh, being the Branch Secretary of the Liquor, Hospitality and Miscellaneous Union, Victorian Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- That the full report was provided to members on 24 November 2010 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 15 December, 2010 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Signed

J Walsh

Date:

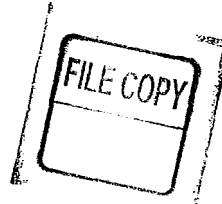
15 Dec 2010

27 July 2010

Ms Louise Tarrant
National Secretary
Liquor, Hospitality and Miscellaneous Union
Locked Bag 9
HAYMARKET NSW 1240



FAIR WORK
AUSTRALIA



Dear Ms Tarrant,

Re: Lodgement of Financial Statements and Accounts – Liquor, Hospitality and Miscellaneous Union – for year ending 30 June 2010 - National Office (FR2010/2547), Victorian Branch (FR2010/2545), Western Australian Branch (FR2010/2546), NSW Branch (FR2010/2548), Northern Territory Branch (FR2010/2549), Queensland Branch (FR2010/2556), South Australian Branch (FR2010/2557), Tasmanian Branch (FR2010/2558)

The financial year of the above reporting entities within the Liquor, Hospitality and Miscellaneous Union has recently ended. This is a courtesy letter to remind you of the obligation to prepare the reporting units' financial documents and to lodge audited financial accounts and statements with Fair Work Australia in accordance with the *Fair Work (Registered Organisations) Act 2009* ('the RO Act').

The documents you must lodge include:

(i) A *general purpose financial report* [see section 253(2)] including a separate Statement of Changes in Equity or its accepted equivalent; (ii) A *Committee of Management statement* (see the General Manager's Reporting Guidelines); (iii) An *operating report* [see section 254(2)]; (iv) An *auditor's report* [see sections 257(5) to 257(11)]; and (v) A *certificate* of the *secretary or other designated officer* signed after all the prescribed events have taken place [see section 268(c)].

I draw your particular attention to

- (a) s237 which requires you to prepare and lodge *a separate statement* providing the prescribed particulars of any loan, grant or donation made during the year which exceeds \$1,000;
- (b) s265(5) which requires you to publish or otherwise *provide your members with completed/signed copies* of the audited accounts, report and statements before final presentation and lodgment; and
- (c) s266 which requires you to *present the completed documents to an eligible meeting(s)* (either of the members or of the committee of management). Note that this meeting is distinct from any initial committee meeting convened to prepare, sign or otherwise approve pre-audited documents.

Relevant references may be found at <http://www.fwa.gov.au/index.cfm?pagename=regorgsfrguidelines> and <http://www.fwa.gov.au/index.cfm?pagename=legislationfwroact>. If you are in any doubt as to the requirements or anticipate any difficulty in complying with the requirements, do not hesitate to contact Fair Work Australia.

Yours sincerely,

Stephen Kellett

Statutory Services Branch

Terrace Towers
80 William Street
East Sydney NSW 2011

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