



FAIR WORK
AUSTRALIA

30 January 2012

Ms Louise Tarrant
National Secretary,
United Voice
Locked Bag 9
HAYMARKET NSW 1240



Dear Ms Tarrant

**Lodgment of Financial Statements and Accounts – United Voice, Western Australian
Branch - for year ended 30 June 2011 (FR2011/2562)**

Thank you for lodging the abovementioned financial statements and accounts which were received by Fair Work Australia on 21 December 2011.

The documents have been filed.

Yours sincerely,

Stephen Kellett
Statutory Services Branch
Fair Work Australia

FR2011/2562



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16 December, 2011

Mr David Vale
Fair Work Australia
80 William Street
EAST SYDNEY NSW 2011



Dear Mr Vale

RE: WESTERN AUSTRALIAN BRANCH FINANCIAL REPORTS

I am writing to lodge the financial reports for the United Voice Western Australian Branch for the year ended 30 June 2011. Enclosed is the full Financial Report including:

- The Branch Executive Statement signed by the Branch Secretary
- The Operating Report signed by the Branch Secretary
- The Independent Audit Report signed by the Auditors
- The accounts including the notes to and forming part of the accounts.

The financial reports were sent to the Branch Executive on 24 November, 2011. The Executive resolved:

- That the operating report be approved and signed
- To endorse the Branch Executive Statement
- That the Branch Secretary be authorised to sign the Branch Executive Statement
- That the financial reports be distributed to members by publication on the United Voice website and advertising that link in November edition of Union News.

Subsequently the financial report including the General Purpose Financial Report, the Auditors statements and the operating report were supplied to members through publication on the United Voice website. Members also received a copy of Union News which contained an advertisement advising members how to view the reports on the website.

A full report was provided to the Committee of Management on 14 December, 2011 and was adopted. Also enclosed is a copy of the Branch Secretary's certificate dated 16

December, 2011.

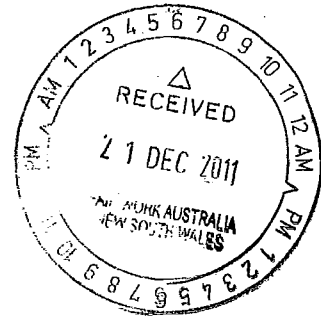
On the basis of the above and the enclosed documentation it would seem that the United Voice Western Australian Branch has complied with the audit and reporting requirements of the Fair Work Australia Act 2009.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Louise Tarrant', written in a cursive style.

LOUISE TARRANT
NATIONAL SECRETARY

UNITED VOICE W A BRANCH



OPERATING REPORT 2011

The principal activity of United Voice, W A Branch remains that of a Trade Union.

During the 2010/2011 financial year there was a small decrease in the number of staff employed. As a consequence the overall number of employees of the Union (full time, part time and casual) as at the 30th of June 2011 was 106 (2010: 107) and the total membership at that date was 22,061 (2010: 21,676).

The financial year ended with an operating surplus of \$325,126 (2010 surplus: \$198,046).

Assets

- There has been a decrease in the value of the cash & cash equivalents and prepayments held by the Branch. Depreciation has been applied to property, plant & equipment, excluding assets held for sale (holiday homes).

Liabilities

- Interest bearing liabilities have decreased, due to the loan taken out from the Victorian Branch of United Voice for the office fit-out being repaid.
- Current payables have reduced in relation to trade creditors & accrued annual leave expenses as at the end of the year. Overall current payables have reduced in value.
- LSL leave provisions have slightly increased.

Equity

- The movement in equity is proportionate to the surplus for year ended 30 June 2011 i.e. \$325,126.

Resignation of Membership

- As per the Fair Work (Registered Organisations) Act 2009 a member of the union may resign from membership by written notice or by electronic message to the Branch to which the member is attached. Resignation from membership of the union takes effect:
 - On the day on which the notice is received by the union
 - On the day specified in the notice
 - At the end of two (2) weeks after the notice is received by the union, whichever is later.

Board Membership

During 2010/2011 the union had two staff members who sat on the Board of a superannuation entity. They are:

- ROBERT LEWTAS, Finance and Administration Manager, is a Director of GESB, which is an exempt WA public sector superannuation scheme.
- KELLY SHAY, Assistant Secretary, is a Director of H.E.S.T.A. Australia Ltd which is a company that is a trustee of a superannuation fund.

The Executive of the Union is also the Committee of Management. As at the 30th June 2011 the members of the Committee of Management were:


Name	Office Held
DEVLIN, Georgina Wendy	Branch President
SNOW, Irene Edith	Vice President
GATICA-LARA, Leo	Vice President
KELLY, David Joseph	Secretary
SMITH, Carolyn	Assistant Secretary
SHAY, Kelly	Assistant Secretary
WRIGHT, Brian	Executive Member
DE GOIS, Phyllis	Executive Member
GODFREY, Brian	Executive Member
PARNELL, Joanne	Executive Member
NUGENT, Mathew	Executive Member
LUSH, Jennifer	Executive Member
GOINDEN, Alain	Executive Member
BIDDLE, Angelita	Executive Member
PRESCOTT-BROWN, Kim	Executive Member
BLAGDANIC, Jakica	Executive Member
ROSE, Malcolm	Executive Member

Signed on behalf of the Committee of Management:

Signed at Subiaco this 24th day of November 2011



GEORGINA WENDY DEVLIN



LEO GATICA-LARA

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2011**

UNITED VOICE
WA BRANCH
(FEDERAL UNION)

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UNITED VOICE WA BRANCH (FEDERAL UNION)

Report on the Financial Report

We have audited the accompanying financial report of United Voice WA Branch (Federal Union), which comprises the statement of financial position as at 30 June 2011, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee of Management' declaration.

The Committee of Management' Responsibility for the Financial Report

The Committee of Management are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Fair Work (Registered Organisations) Act 2009, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee of Management as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

BDO Audit (WA) Pty Ltd ABN 79 412 134 767 is a member of a national association of independent entities which are all members of BDO (Australia) Ltd ABN 77 026 119 275, an Australian company limited by guarantee. BDO Audit (WA) Pty Ltd and BDO (Australia) Ltd are members of BDO International Ltd, a UK company limited by guarantee, and form part of the international BDO network of independent member firms. Liability limited by a scheme approved under Professional Standards Legislation (other than for the acts or omissions of financial services licensed in each State or Territory other than Tasmania).



Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of United Voice WA Branch (Federal Union) as at 30 June 2011, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the Fair Work (Registered Organisations) Act 2009.

BDO Audit (WA) Pty Ltd

BDO Audit


Chris Burton
Director

Perth, Western Australia
Dated this 24th day of November 2011



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38 Station Street
Subiaco, WA 6008
PO Box 700 West Perth WA 6872
Australia

24 November 2011

The Branch Executive Committee
United Voice WA Branch (Federal Union)
PO Box
Subiaco WA 6904

Dear Sirs,

DECLARATION OF INDEPENDENCE BY CHRIS BURTON TO THE BRANCH EXECUTIVE COMMITTEE OF THE UNITED VOICE WA BRANCH (FEDERAL UNION).

As lead auditor of United Voice WA Branch (Federal Union) for the year ended 30 June 2011, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- the auditor independence requirements of the Australian professional accounting bodies in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

This declaration is in respect of United Voice WA Branch (Federal Union).

Chris Burton
Director

BDO Audit (WA) Pty Ltd
Perth, Western Australia

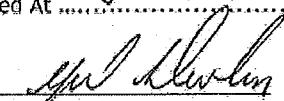
UNITED VOICE
WA BRANCH
(FEDERAL UNION)
STATEMENT OF THE COMMITTEE OF MANAGEMENT

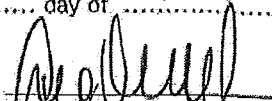
The Committee of Management have determined that the organisation is a reporting entity. In accordance with a resolution of the Committee of Management, we state that in the opinion of the Committee:

- (a) The accompanying financial statements and notes comply with the Australian Accounting Standards;
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the branch for the financial year to which they relate;
- (d) There are reasonable grounds to believe that the branch will be able to pay its debts as and when they become due and payable;
- (e) During the financial year to which the general purpose financial report relates and since the end of that year:
 - (i) Meetings of the Committee of Management were held in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (ii) The financial affairs of the branch have been managed in accordance with the rules of the organisation including the rules of the branch concerned; and
 - (iii) The financial records of the branch have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009; and
 - (iv) The information sought in any request of a member of the branch or a Registrar duly made under the Fair Work (Registered Organisations) Act 2009 has been furnished to the member or Registrar; and
 - (v) There has been compliance with any order for inspection of financial records made under the Fair Work (Registered Organisations) Act 2009.

Signed on behalf of the Committee of Management.

Signed At Perth this 24th day of November 2011.


GEORGINA WENDY DEVLIN


LEO GATICA-LARA

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)
STATEMENT BY SECRETARY**

I, DAVID JOSEPH KELLY, being the officer responsible for keeping the accounting records of the UNITED VOICE - WA Branch, certify that as at 30 June 2011 the number of members of the Union was 22,061 (2010: 21,676).

In my opinion,

- (i) The attached accounts show a true and fair view of the financial affairs of the organisation as at 30 June 2011 and the result of operations for the period then ended;
- (ii) A register of members has, during the immediately preceding calendar year, been kept and maintained as required by the Fair Work (Registered Organisations) Act 2009;
- (iii) A copy of the records required to be kept under the Fair Work (Registered Organisations) Act 2009, have been provided to the Industrial Registry as required.

Signed at Subiaco this 24th day of NOVEMBER 2011.



DAVID JOSEPH KELLY
WA BRANCH SECRETARY

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2011**

	Notes	2011 \$	2010 \$
Movements in Value:			
Revenues from continuing operations	4	10,537,139	10,597,485
Administration expenses		(911,857)	(642,611)
Affiliation fees	5	(149,287)	(148,612)
Employee costs		(6,378,964)	(6,437,346)
Campaigns		(52,129)	(610,311)
Depreciation	5	(264,002)	(318,765)
Donations		(92,684)	(101,776)
Interest paid		(201,836)	(108,132)
Occupancy costs		(298,773)	(282,545)
Other property expenses		(56,163)	(60,516)
Organisers expenses		(139,277)	(117,975)
Sustentation fees	5	(1,163,814)	(1,198,968)
Other expenses from ordinary activities		(503,227)	(371,882)
Surplus from continuing operations		----- 325,126	----- 198,046
Surplus attributable to the Branch		----- 325,126 =====	----- 198,046 =====

UNITED VOICE
WA BRANCH
(FEDERAL UNION)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2011

Other Comprehensive Income for the Year

Total comprehensive income for the year attributable
to the members of United Voice WA Branch

Attributable to:

General Fund	540,330	85,691
Building Fund	(271,401)	56,930
Election Fund	56,197	55,425
	<u>325,126</u>	<u>198,046</u>

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
Assets			
Current Assets			
Cash and cash equivalents	6	1,536,054	2,530,278
Trade and other receivables	7	527,911	677,551
Inventories		3,768	3,769
Assets Held for Sale	10	653,279	647,735
		-----	-----
Total Current Assets		2,721,012	3,859,333
		-----	-----
Non-current Assets			
Property, plant and equipment	8	5,612,459	4,888,918
Properties under construction	9	101,420	-
		-----	-----
Total Non-Current Assets		5,713,879	4,888,918
		-----	-----
Total Assets		8,434,891	8,748,251
		-----	-----
Liabilities			
Current Liabilities			
Trade and other payables	11	1,050,179	1,344,333
Borrowings	12	182,637	128,750
Provisions	13	126,455	104,258
		-----	-----
Total Current Liabilities		1,359,271	1,577,341
		-----	-----
Non-current Liabilities			
Borrowings	12	2,222,018	2,713,693
Provisions	13	203,464	132,205
		-----	-----
Total Non-current Liabilities		2,425,482	2,845,898
		-----	-----
Total Liabilities		3,784,753	4,423,239
		-----	-----
Net Assets		4,650,138	4,325,012
		=====	=====
Equity			
Retained surplus	14	4,650,138	4,325,012
		-----	-----
Total Equity		4,650,138	4,325,012
		=====	=====

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**STATEMENTS OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
Total Equity at the beginning of the financial year		
General Fund	3,876,607	3,575,712
Building Fund	59,717	274,188
Election Fund	388,688	277,066
	<hr/>	<hr/>
Total Recognised Surplus at the beginning of the Financial year	4,325,012	4,126,966
 Surplus for the Year		
General Fund	540,330	85,691
Building Fund	(271,401)	56,930
Election Fund	56,197	55,425
	<hr/>	<hr/>
Total Recognised Surplus for the Year	325,126	198,046
 Total equity at the end of the Financial year	 14 <hr/> <hr/>	 <hr/> <hr/>
	4,650,138	4,325,012

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED
30 JUNE 2011**

	Note	2011 \$	2010 \$
Cash flows from operating activities			
Contributions (including Goods and Services Tax)		10,171,251	9,246,490
Interest Received		130,644	157,184
Rent Received (including Goods and Services Tax)		107,482	117,140
Other Income (including Goods and Services Tax)		178,758	336,755
Interest Paid		(201,836)	(108,132)
Payments to Suppliers & Employees (including Goods and Services Tax)		(9,946,872)	(9,808,146)
		-----	-----
Net cash inflow from operating activities	15(a)	439,427	(58,709)
		-----	-----
Cash flows from investing activities			
Proceeds from Sale of PP&E		117,649	758,809
Payment for PP&E		(1,113,512)	(3,005,994)
Payment for Investment Property			
		-----	-----
Net cash (outflow) from investing activities		(995,863)	(2,247,185)
		-----	-----
Cash flows from financing activities			
Proceeds from borrowings		-	1,760,300
Repayment of borrowings		(437,788)	(176,030)
		-----	-----
Net cash (outflow) from financing activities		(437,788)	1,584,270
		-----	-----
Net increase/(decrease) in cash held		(994,224)	(721,623)
Cash at beginning of the financial year		2,530,278	3,251,901
		-----	-----
Cash at the end of the financial year	6	1,536,054	2,530,278
		-----	-----

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This general purpose financial report has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRSs), other authoritative pronouncements of the Australian Accounting Standards Board's, Urgent Issues Group Interpretations and the requirements of the Workplace Relations Act, 1996.

The financial report is prepared for the United Voice - WA Branch. The organisation is the State Branch of a federally registered union, domiciled in Australia.

Historical Cost Convention

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money valuations. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the organisation in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Rules of the Union

The rules of the Union provide that all property and assets are held in the name of the Federal Union. This particularly applies to property acquired from Branch funds but which are registered in the name of the Federal Union. Branch funds themselves form part of the property of the Federal Union.

The Federal Union policy is for assets and property acquired from Branch funds to be accounted for in the financial statements of the Branch from whose funds the assets were acquired.

Similarly, all income received by a Branch (whether in the form of entrance fees, contributions, fines, fees, levies, dues or penalties or by way of investments and the like) is accounted for in the financial statements of that Branch even though such income is the property of the Federal Union.

(b) Membership Contributions

Membership contributions are accounted for on a cash receipts basis, except for memberships received in advance, which are recognised as revenue when the service has been provided.

(c) Revenue Recognition

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivable and payables in the Statement of Financial Position are shown inclusive of GST.

(e) Income Tax

No provision for income tax is necessary as "Trade Unions" are exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

(f) Cash and Cash Equivalents

For the purposes of the statement of cash flows, the organisation considers cash and cash equivalents to include cash on hand, at banks or financial institutions and on deposit.

(g) Trade and Other Receivables

All sundry debtors are recognised at the amounts receivable, as they are due for settlement no more than 30 days. Collectibility of debtors is reviewed on an ongoing basis. Debts, which are known to be uncollectible, are written off.

An allowance account (provision for bad debts) is established when there is objective evidence that the Union will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short term receivables are not discounted if the effect of the discounting is immaterial.

(h) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

The carrying amount of plant and equipment is reviewed annually by the organisation to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows, which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(i) Depreciation

The depreciation amount of fixed assets is depreciated using the straight-line basis in order to write off the net cost of each fixed asset during its expected useful life to the organisation.

The depreciation rates used for each class of depreciable assets are:

<u>Class of fixed asset</u>	<u>Depreciation rate</u>
Buildings	2 to 5%
Chattels, furniture, fittings and office equipment	15 to 20%
Motor vehicles	22.5%

Motor Vehicles purchased as of July 2007 have an estimated useful life of 2 years and are depreciated at \$1,875 per annum based on the anticipated value of the motor vehicles after 2 years.

(j) Impairment of Assets

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

(k) Trade and Other Creditors

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

(l) Employee Entitlements

Provision is made for the organisation's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year, together with entitlements arising from wages and salaries and annual leave, which will be settled after one year have been measured at their nominal amount.

Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Provision for employee entitlements have been measured to include salary on-costs including superannuation, payroll tax and workers compensation.

(m) Superannuation

Contributions are made by the organisation to an employee superannuation fund and are charged as expenses when incurred.

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(n) Investment Property

Investment property, principally comprising freehold buildings, is held for long-term rental yields and is not occupied by the Union. Investment property is carried at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the properties.

(o) Assets Held for Sale

These amounts represent investment properties which the Branch Executive has decided to dispose of. The investment properties are available for immediate sale in their present condition.

(p) Inventories

Finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

(q) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and redemption amount is recognised in the profit or loss over the period of the borrowing using the effective interest method.

(r) Borrowing costs

Borrowing costs are directly attributable to the refurbishment of the building at 61 Thomas Street and the acquisition of the motor vehicles. All borrowing costs are expensed as they are incurred.

(s) Interest Rate Risk

With the exception of the loans from the Victorian Branch (disclosed in Note 12), the organisation's exposure to interest rate risk, which is the risk that financial instruments value will fluctuate as a result of changes in market interest rates, is considered negligible.

(t) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements. The organisation does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the organisation.

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

(u) Net Fair Values

The net fair value of assets and liabilities approximate their carrying values. No financial assets and financial liabilities are readily traded on organised markets in standardised form. Financial assets where the carrying amount exceeds net fair values have not been written down as the union intends to hold these assets to maturity.

The aggregate net fair value and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes and form part of the financial report.

(v) Comparatives

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

NOTE 2. INFORMATION TO BE PROVIDED TO THE MEMBERS OR REGISTRAR

In accordance with the requirements of Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to this Act, which reads as, follows:

- (1) A member of the branch, or a Registrar, may apply to the branch for specified prescribed information in relation to the branch to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the branch.
- (3) The branch must comply with an application made under subsection (1).

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 3. FINANCIAL RISK MANAGEMENT

The Union's activities expose it to a variety of financial risks: interest rate risk, credit risk and liquidity risk. The Union's overall risk management program seeks to minimise potential adverse effects on the financial performance of the Union. The Union uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case of interest rate and other price risks, and aging analysis for credit risk.

The Union holds the following financial instruments:

	2011	2010
	\$	\$
Financial Assets		
Cash and cash equivalents	1,536,054	2,530,278
Trade and other receivables	527,911	677,551
	2,063,965	3,207,829
Financial Liabilities		
Trade and other payables	1,050,179	1,344,333
Borrowings	2,404,655	2,842,443
	3,454,834	4,186,776

(a) Interest Rate Risk

The Union's main interest rate risk arises from borrowings, which are at fixed and variable rates and denominated in Australian dollars.

As at the year end, the Union had the following fixed and variable rate financial instruments outstanding:

	Weighted average interest rates	Floating interest rate	Fixed interest maturing within one year	Non- interest bearing	Total
As at 30 June 2011					
(i) Financial assets					
Cash	6.09%	1,536,054	-	-	1,536,054
Receivables		-	-	527,911	527,911
Total financial assets		1,536,054	-	527,911	2,063,965
(ii) Financial liabilities					
Payables		-	-	1,050,179	1,050,179
Business loans	4.93%	2,404,655	-	-	2,404,655
Total financial liabilities		2,404,655	-	1,050,179	3,454,834

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 3. FINANCIAL RISK MANAGEMENT (CONT)

	Weighted average interest rates	Floating interest rate	Fixed interest maturing within one year	Non- interest bearing	Total
As at 30 June 2010					
(i) Financial assets					
Cash	5.65%	2,706,937	-	1,280	2,708,217
Receivables		-	-	677,551	677,551
Total financial assets		2,706,937	-	678,831	3,385,768
(ii) Financial liabilities					
Payables		-	-	91,266	91,266
Business loan	4.60%	437,788	-	666,012	1,103,800
Total financial liabilities		437,788	-	757,278	1,195,066

An analysis by maturities is provided at (c) below.

(b) Credit Risk

Credit risk arises from cash and cash equivalents, and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. The credit quality of customers is assessed based on past experience, trading history, and other factors. Individual credit limits are set.

The maximum exposure to credit risk at the reporting date is the carrying amount of the financial assets as summarised above.

(c) Liquidity Risk

Prudent liquidity risk management involves maintaining sufficient cash reserves. The Union manages liquidity risk by continuously monitoring forecast and actual cash flows. Surplus funds are generally only deposited in savings accounts with high interest rates.

The table below analyses the Union's financial liabilities into relevant maturity groupings based on the remaining period at the reporting date to the contract maturity date.

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 3. FINANCIAL RISK MANAGEMENT (CONT)

At 30 June 2011	Between 0 – 12 months	Between 2 and 5 years
Borrowings – variable rate	182,637	2,222,018
 At 30 June 2010		
Borrowings – variable rate	128,750	2,713,693

(d) Sensitivity Analysis

The following table summarises the sensitivity of the Union's financial assets and financial liabilities to interest rate risk.

30 June 2011	Carrying Amount	Interest Rate Risk			
		-100 bps		+100 bps	
		Profit	Equity	Profit	Equity
	\$	\$	\$	\$	\$
Financial Assets					
Cash and cash equivalents	1,536,054	(15,361)	(15,361)	15,361	15,361
Financial Liabilities					
Borrowings	2,404,655	24,047	24,047	(24,047)	(24,047)
Total increase/ (decrease)		8,686	8,686	(8,686)	(8,686)

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

(e) Capital Risk Management

The Union's objectives when managing capital are to safeguard their ability to continue as a going concern, so they can continue to provide benefits to members and to maintain an optimal capital structure to reduce the cost of capital.

	2011	2010
	\$	\$
Total borrowings	2,404,655	2,842,443
Less: Cash and cash equivalents	(1,536,054)	(2,530,278)
Net borrowings	868,601	312,165
Total equity	(4,650,138)	(4,325,012)
Total Capital	(3,781,537)	(4,012,847)

(f) Impaired Trade Receivables

As at 30 June 2011 current trade receivables of the organisation with a nominal value of \$475,143 (2010: \$624,641) were past due but not impaired. These relate to a number of independent clients for whom there is no history of default. The ageing analysis of these trade debtors is as follows:

	2011	2010
	\$	\$
1 to 3 months	166,814	125,751
3 to 6 months	308,329	498,890
	475,143	624,641

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 4. REVENUE	2011	2010
	\$	\$
Operating activities		
Contributions	10,122,955	9,710,064
Rent received	107,483	117,140
Salary reimbursements	126,430	148,670
Sponsorship	43,955	6,455
Delegates Convention	-	34,600
Conferences	2,755	-
Other income	1,123	6,128
Sundry income	4,568	14,083
Non-operating activities		
Interest	130,644	157,184
Profit on sale of assets	(2,774)	403,161
	<u>10,537,139</u>	<u>10,597,485</u>

NOTE 5. SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES

The net surplus/(deficit) from ordinary activities has been determined after the following:

Expenses

Affiliation Fees:		
ALP	67,168	70,047
Trades & Labor Council of WA	82,119	78,565
Total Affiliation Fees	<u>149,287</u>	<u>148,612</u>
Depreciation		
Office Equipment	50,172	79,333
Furniture & Fittings	30,876	44,286
Library	2,445	3,497
Motor Vehicles	106,516	91,062
Buildings	73,993	100,587
Total Depreciation	<u>264,002</u>	<u>318,765</u>

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 5. SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES (Continued)

	2011 \$	2010 \$
Sustentation Fees – Federal Office*	1,163,814	1,198,968
<p>*Sustentation Fees are paid to the Federal Office of United Voice WA Branch in support of the Federal Offices' activities and oversight of the branches of the Union.</p>		
Legal Costs	38,278	23,910
Meeting and Conference Expenses	62,804	32,371
Remuneration of Auditor - Audit Services	25,556	22,901

NOTE 6. CURRENT ASSETS – CASH AND CASH EQUIVALENTS

Cash at Bank		
General Fund	(234,972)	(259,879)
Secretary's Advance Account	24,520	21,024
GST Account	-	1,279
Members Equity Account - General Reserve	1,261,787	1,734,833
Members Distress Fund	(2,936)	-
Building Fund	59,717	331,118
Election Fund	388,688	332,491
Excess Funds	18,953	18,953
Property Sold	20,297	350,459
	1,536,054	2,530,278

NOTE 7. CURRENT ASSETS – TRADE AND OTHER RECEIVABLES

Sundry Debtors	475,142	646,594
Other Debtors	-	-
Prepayments	52,769	30,957
	527,911	677,551

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 8.	PROPERTY, PLANT & EQUIPMENT	2011	2010
		\$	\$
	61 Thomas Street, Subiaco		
	Land – at Cost	127,944	127,944
	Buildings – at Cost	2,079,326	2,079,326
	Accumulated Depreciation	(987,836)	(914,574)
		<u>1,219,434</u>	<u>1,292,696</u>
	Cheriton Street, East Perth		
	Land – at Cost	2,645,567	2,645,567
	Buildings – at Cost	605,317	76,000
	Accumulated Depreciation	-	-
		<u>3,250,884</u>	<u>2,721,567</u>
	Unit 2, 101 Spencer Street, Bunbury		
	Land – at Cost	20,000	20,000
	Buildings – at Cost	36,543	36,543
	Accumulated Depreciation	(9,628)	(8,897)
		<u>46,915</u>	<u>47,646</u>
	Chattels – Bunbury Property		
	Cost	25,896	24,488
	Accumulated Depreciation	(22,840)	(22,496)
		<u>3,056</u>	<u>1,992</u>
	Furniture & Fittings, Thomas Street		
	Cost	277,873	243,967
	Accumulated Depreciation	(187,732)	(157,813)
		<u>90,141</u>	<u>86,154</u>
	Office Equipment		
	Cost	585,318	553,721
	Accumulated Depreciation	(486,088)	(435,916)
		<u>99,230</u>	<u>117,805</u>

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 8. PROPERTY, PLANT & EQUIPMENT (Continued)

	2011 \$	2010 \$
Library		
Cost	113,110	113,110
Accumulated Depreciation	(101,325)	(98,880)
	11,785	14,230
Motor Vehicles		
Cost	1,080,418	754,736
Accumulated Depreciation	(189,404)	(147,907)
	891,014	606,829
Total Property, Plant and Equipment	5,612,459	4,888,918

Title to all properties, except for Unit 2, 101 Spencer Street, Bunbury are held by the United Voice, National Office (Federal Union) in accordance with Federal Policy concerning all new acquisitions of property.

A credit facility of \$270,000 is registered with the Commonwealth Bank of Australia. Security for the loan is an existing mortgage over the property at 61 Thomas Street, Subiaco.

Reconciliations

Reconciliations of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current financial year are set out below:

	Carrying Amount at 1 July 2010	Additions	Disposals	Depreciation	Carrying Amount at 30 June 2011
Land & Buildings	4,061,908	529,318	-	(73,993)	4,517,233
Chattels	1,992	1,408	-	(344)	3,056
Furniture & Fittings	86,154	33,906	-	(29,919)	90,141
Office Equipment	117,805	31,597	-	(50,172)	99,230
Library	14,230	-	-	(2,445)	11,785
Motor Vehicles	606,829	511,740	(120,426)	(107,129)	891,014
TOTAL	4,888,918	1,107,969	(120,426)	(264,002)	5,612,459

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 9. PROPERTIES UNDER CONSTRUCTION.

The Union has purchased land at Lots 43 and 44 Cheriton Street, East Perth. The Union has engaged Aria Projects to project manage the construction of a 3 storey commercial office with residential units.

NOTE 10. AVAILABLE FOR SALE ASSETS

	2011	2010
	\$	\$
Riverside Cottages, Molloy Street, Augusta		
Land – at Cost	269,855	269,854
Buildings – at Cost	418,914	418,914
Accumulated Depreciation	(179,854)	(179,854)
	508,915	508,915
Lot 100 Dhu Street, Guilderton		
Land – at Cost	37,129	37,129
Buildings – at Cost	131,542	131,542
Accumulated Depreciation	(54,978)	(54,978)
	113,693	113,693
Chattels – Augusta Property		
Cost	123,010	118,106
Accumulated Depreciation	(96,518)	(96,518)
	26,492	21,588
Office Equipment		
Cost	2,390	1,750
Accumulated depreciation	(1,327)	(1,327)
	1,063	423
Chattels – Guilderton Property		
Cost	16,526	16,526
Accumulated Depreciation	(13,410)	(13,410)
	3,116	3,116
Total Investment Properties	653,279	647,735

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

Reconciliations

Reconciliations of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current financial year are set out below

	Carrying Amount at 1 July 2010	Additions	Disposals	Depreciation	Carrying Amount at 30 June 2011
Land & Buildings	622,608	-	-	-	622,608
Chattels	25,127	5,544	-	-	30,671
TOTAL	647,735	5,544	-	-	653,279

(a) Amounts recognised in profit and loss for investment properties

Rental income	107,482	117,139
Direct operating expenses from properties that generated rental income	(104,800)	(84,690)
	2,682	32,449

NOTE 11. CURRENT LIABILITIES - TRADE AND OTHER PAYABLES

	2011 \$	2010 \$
Current		
Sundry Creditors	228,177	573,973
Accrued Expenses	101,420	-
Rent received in advance	5,240	1,535
Delegates Convention received in advance	20,202	-
GST	91,321	177,370
Group Tax Payable	14,735	16,256
Accrued Annual Leave	425,494	432,303
Memberships Paid in Advance	162,950	142,896
Superannuation	640	-
	1,050,179	1,344,333

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 12. BORROWINGS

	2011	2010
	\$	\$
Current		
Unsecured		
Loan from Victorian Branch of United Voice	182,637	128,750
	182,637	128,750
Non-current		
Unsecured		
Renovation Loan	-	309,038
Motor Vehicle Loan	622,115	666,752
	622,115	975,790
Non-current		
Secured		
Loan from Members Equity (Cheriton St, East Perth)		
Renovation Loan	1,599,903	1,737,903
	1,599,903	1,737,903

The branch has two loans from the Victorian Branch of the United Voice.

(a) The first is for the renovation of the WA branch's headquarters. The loan is for a period of 10 years, and commenced on the 15 October 2003. Repayments are made monthly, interest is reviewed annually on the 15th October and aligned to 0.5% above the Bank Bill Swap Rate. The interest rate applicable as at 30 June 2011 was 6.57% (2010: 6.57%). The loan is underwritten by National Office. The loan was repaid.

(b) The second loan is for a maximum of \$715,000 for the purpose of purchasing staff motor vehicles. The loan is for a period of 2 years, and commenced on the 6th July 2007. The loan is repayable in 2 years from the drawdown date. The branch pays interest only on the amount advanced calculated at the interest rate monthly in arrears from the drawdown date. An interest rate of 7.5% is applicable on loans advanced prior to November 2007. Loans advanced after the 1st November 2007 have an interest rate of 8%.

The branch has a loan from Members Equity for the purchase of land at 42 & 46 Cheriton Street, East Perth.

The loan is for a period of 20 years and commenced on the 24 December 2009. Repayments are made monthly and are interest only for 2 years, reverting to Principal and Interest for a period of 18 years. The interest rate applicable as at 30 June 2011 was 7.75%.

Amount repaid on the loans:

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

Principal	437,788	108,132
Interest	201,836	104,205
	639,660	212,337

NOTE 13. PROVISIONS

	2011	2010
	\$	\$
Current		
Employee benefits - Long Service Leave	126,455	104,258
Non-current		
Employee benefits - Long Service Leave	203,464	132,205

NOTE 14. EQUITY

	Total Equity at the beginning of the financial year	Movement	Total Equity at the end of the financial year
General Fund	3,876,607	540,330	4,416,937
Building Fund	59,717	(271,401)	(211,684)
Election Fund	388,688	56,197	444,885
TOTAL	4,325,012	325,126	4,650,138

NOTE 15. CASH FLOW INFORMATION

**(a) Reconciliation of profit from ordinary activities to net
Cash flows from operating activities**

	2011	2010
	\$	\$
Profit from ordinary activities	325,126	198,407
Depreciation	264,002	318,764
Loss on sale of assets	2,777	(403,161)
Change in assets and liabilities		
(Increase) decrease in sundry debtors	149,640	(359,068)

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

(Increase) decrease in prepayments	(101,420)	22,313
Increase (decrease) in sundry creditors & accruals	(294,154)	126,074
Increase (decrease) in provision for employee entitlements	93,456	(38,323)
Increase (decrease) in rent received in advance	-	-
	439,427	58,709
Net cash inflow from operating activities	439,427	58,709

(b) Credit Stand-By Arrangements

The branch has a bank overdraft facility of \$20,000 (2010: \$20,000). At 30 June 2011 and 30 June 2010 this facility was not in use. Overdraft facility currently with the Commonwealth Bank.

The branch also has a contingent liability facility of \$350,000 (2010: \$300,000). As at 30 June 2011 and 30 June 2010 \$50,000 of this facility was unused. There is no interest charge on the contingent liability facility. The purpose of the facility is to guarantee the funds for direct debit in relation to Membership Fees.

NOTE 16. RELATED PARTY TRANSACTIONS

(a) The following persons have held office in the WA Branch of the Union during the year:

	Office Held
DEVLIN, Georgina Wendy	Branch President
SNOW, Irene Edith	Vice President
GATICA-LARA, Leo	Vice President
KELLY, David Joseph	Secretary
SMITH, Caroline	Assistant Secretary
SHAY, Kelly	Assistant Secretary
WRIGHT, Brian	Executive Member
DE GOIS, Phyllis	Executive Member
GODFREY, Brian	Executive Member
PARNELL, Joanne	Executive Member
NUGENT, Mathew	Executive Member
LUSH, Jennifer	Executive Member
GOINDEN, Alain	Executive Member
BIDDLE, Angelita	Executive Member
PRESCOTT-BROWN, Kim	Executive Member
BLAGDANIC, Jakica	Executive Member
ROSE, Malcolm	Executive Member

There were no transactions between the officers and the Union other than those relating to their membership in the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those, which it is reasonable to expect, would have been adopted by parties at arm's length.

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

(b) LHMU WA Branch has a loan payable to the Victorian Branch of the LHMU. Details of this loan can be found at Note 11.

(b) The following transactions occurred with related parties:

	2011 \$	2010 \$
Sustentation fees	1,163,814	1,198,968

NOTE 17. REMUNERATION OF ELECTED OFFICIALS

Income paid or payable to officers during the year.	289,653 =====	294,143 =====
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NOTE 18. SEGMENT REPORTING

The Union operates predominantly in one business and geographical segment, in its capacity to provide services to members of the Union throughout Western Australia.

NOTE 19. CAPITAL COMMITMENTS

The Union has set up a capital budget of \$117,240 for projects and other requirements as needed. In addition the Union has also set up a capital budget for the Building Project at Cheriton Street, East Perth.

NOTE 20. CONTINGENT LIABILITIES

At the date of signing this report there are no known contingent liabilities that would have a material effect on the presentation of the annual financial statements.

NOTE 21. EVENTS OCCURRING AFTER BALANCE SHEET DATE

No events occurred.

NOTE 22. GEOGRAPHICAL LOCATIONS

The Union operates from 61 Thomas Street, Subiaco in the State of Western Australia.

NOTE 23. EMPLOYEE NUMBERS

	2011 Numbers	2010 Numbers
Number of employees at the end of the financial year	106	107



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**UNITED VOICE WA BRANCH
(FEDERAL UNION)
DISCLAIMER**

The additional financial data presented on the pages 32-33 is in accordance with the books and records of the Union, which have been subjected to the auditing procedures applied in our statutory audit of the Union for the year ended 30 June 2011. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than the United Voice WA Branch (Federal Union)) in respect of such data, including any errors or omissions therein however caused.

Dated this 24th day of November 2011

BDO Audit (WA) Pty Ltd

Bdo Audit

Chris Burton
Director

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	2010 \$	2010 \$
Revenue		
Members – Contributions	10,122,955	9,710,062
Building Fund Levy	-	-
Interest Received	130,644	157,184
Rent Received	107,483	117,140
Sponsorship	43,955	6,455
Salary reimbursements	126,431	148,670
Sale of Caps/Badges/Clothing	1,121	6,128
Sundry Income	4,568	14,083
Surplus on Disposal of Assets	(2,774)	403,161
Delegates Convention	2,755	34,600
Total Revenue	<u>10,537,138</u>	<u>10,597,483</u>
Expenditure		
Advertising	248,520	22,212
Affiliation Fees		
ALP	67,168	70,047
Unions WA	82,119	78,565
Airfares	23,783	19,443
Arbitration	7,889	2,361
Attendance Fees	3,228	4,536
Audit Fees	25,556	22,901
Bank Charges	105,740	95,660
Campaigns	52,129	610,311
Cleaning Expenses	9,590	9,963
Commissions	13,437	15,069
Computer Charges	59,035	64,830
Delegate Conference	1,809	27,055
Depreciation	264,002	318,764
Donations	92,684	101,776
	<u>1,056,689</u>	<u>1,463,493</u>

**UNITED VOICE
WA BRANCH
(FEDERAL UNION)**

**INCOME AND EXPENDITURE STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
Total Brought Forward	1,056,689	1,463,493
Electricity	63,649	53,154
Freight	1,604	2,009
Fringe Benefits Tax	-	-
Honourarium	4,135	3,865
Insurance - Excluding Vehicles	13,389	85,488
Interest on Loan	201,836	108,132
Journals & Papers Issued (inc. Postage)	85,612	106,932
Lease Payments	58,995	53,711
Legal Costs	30,966	21,549
Meeting & Conference Expenses	100,419	69,429
Motor Vehicle Expenses	377,011	201,813
Organising Expenses	-	-
Payroll Tax	299,557	290,710
Postage	46,307	37,468
Printing & Stationery	169,876	70,045
Property	44,236	59,727
Publications & Subscriptions	-	-
Rates	59,883	51,198
Repairs & Maintenance	0	4,225
Salaries - Elected Officers	258,619	262,627
Salaries - Employees	4,816,988	5,017,153
Salaries - Annual leave provision	162,999	209,366
Salaries - Long service leave provision	105,311	60,825
Staff Amenities	156,446	85,000
Sundry Expenses (includes Office Costs)	141,979	110,199
Superannuation	624,467	603,334
Sustentation Fees - Federal Office	1,163,814	1,198,968
Telephone	118,583	111,080
Training & Education	48,642	57,937
Total Expenditure	<u>10,212,012</u>	<u>10,399,437</u>
Net Profit from ordinary activities	<u>325,126</u>	<u>198,046</u>

**UNITED VOICE
Western Australian Branch**


FINANCIAL REPORTS FOR THE YEAR ENDED 30 JUNE 2011

CERTIFICATE BY SECRETARY OR PRESCRIBED OFFICER

I, Dave Kelly, being the Branch Secretary of the United Voice, Western Australian Branch certify:

- That the documents lodged herewith are copies of the full report, referred to in s268 of the Fair Work (Registered Organisations) Act 2009; and
- That the full report was provided to members on 7th December, 2011 and
- That the full report was presented to a meeting of the committee of management of the reporting unit on 14th December, 2011 in accordance with section 266 of the Fair Work (Registered Organisations) Act 2009.

Signed



15.12.11

Date: