



For The Outdoor Showman and all Kindred Forms of Amusement

FD 2000/536

VICTORIAN SHOWMEN'S GUILD REG.

P.O. Box 36, Ascot Vale, Victoria, Australia 3032
Telephone: 03 9376 8544 Fax: 03 9376 0505

20 November 2003

The Registrar
Australian Industrial Registry
G.P.O. Box 1994S
Melbourne, 3001

Dear Sir,

SECRETARY'S CERTIFICATE

I certify that the enclosed copies of the Auditor's Report, Accounts and Statements of The Victorian Showmen's Guild are copies of documents that were so presented to the Committee of Management meeting on 16 September 2003 and the Annual General Meeting of Members held on 12 November 2003 and circulated to Members on 21 October 2003.

Yours faithfully,

Bernice McClure
Treasurer

VICTORIAN SHOWMEN'S GUILD

**AUDITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2003**

VICTORIAN SHOWMEN'S GUILD

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VICTORIAN SHOWMEN'S GUILD
Profit & Loss Statement
For The Year Ended 30th June 2003

	2003 \$	2002 \$
Income		
T.O.S. – Subscriptions	11183.99	11244.74
T.O.S. – Advertising	17585.38	20987.69
T.O.S. – Donations	1000.00	1000.00
Members Dues	63959.09	47135.44
Refunds Of Joining Fee	-	(1822.73)
Interest Received	4883.81	6838.75
Income Other Events - Geelong	-	1136.36
- Dandenong	3185.45	3538.00
- Wangaratta	409.09	-
- Ballarat	181.81	-
- Lilydale	-	454.55
Ground Levy	12180.85	12965.09
Bendigo Show Grounds – Bitumen	-	2397.00
Ground Transfers	380.91	761.82
Sundry Income	.91	199.40
	<u>114951.29</u>	<u>106836.11</u>

VICTORIAN SHOWMEN'S GUILD
Profit & Loss Statement
For The Year Ended 30th June 2003

	2003 \$	2002 \$
Expenditure		
Accounting Fees	1177.50	1972.50
Auditors Remuneration	1050.00	1800.00
Bank Charges	1080.76	1019.36
Computer Expenses	423.04	-
Computer Programs	400.00	-
Conventions & Meetings – Travel	712.75	428.18
Conventions & Meetings – AGM	263.63	143.65
Conventions & Meetings – Accommodation	1840.91	-
Conventions & Meetings – Executive Meetings	867.25	1001.07
Depreciation	1254.00	1394.00
Donations – VASA	500.00	500.00
Floral Tributes	212.21	158.97
Expenses Other Events - Geelong	614.09	817.18
- Dandenong	3535.43	1288.25
- Shepparton	180.91	-
- Lilydale	315.38	-
- Berwick	199.99	-
- Wangaratta	-	409.09
- Warrnambool	816.00	141.82
- Ballarat	-	1545.45
Bad Debts	-	1300.00
Insurance	6322.34	2471.67
Membership National Showmen's Assoc	-	414.27
Membership & fees – VECCI	585.00	1578.00
Postage	637.90	646.73
Printing, Stationery & Office Supplies	2094.25	1678.86
Purchase Phone/Fax	452.73	-
Rent & Occupancy Costs-VSG Office	10029.42	9443.35
Repairs & Maintenance	455.82	1580.82
Remuneration Paid to Holders of Offices	35682.00	35295.00
Subscriptions & Magazines	323.02	707.60
Superannuation Contributions	3312.00	2732.00
Telephone	3011.08	2624.61
The Outdoor Showman – as per schedule	31990.32	30435.93
Workcover	169.49	134.89
Sundries	-	2.72
	<u>110509.22</u>	<u>103665.97</u>
Operating Profit	4442.07	3170.14
Plus Legal Levy	-	-
Less Legal Fees	-	1214.30
Net Profit	<u>\$ 4442.07</u>	<u>\$ 1955.84</u>

VICTORIAN SHOWMEN'S GUILD**Balance Sheet
As At 30th June 2003**

	2003	2002
	\$	\$
Current Assets		
Cash	231433.78	225000.90
Receivables	465.00	4502.45
Other	<u>10612.20</u>	<u>4340.00</u>
Total Current Assets	<u>242510.98</u>	<u>233843.35</u>
Non Current Assets		
Property, plant & equipment	11284.00	12538.00
Loan	<u>1159.25</u>	<u>6358.22</u>
Total Non Current Assets	<u>12443.25</u>	<u>18896.22</u>
Total Assets	254954.23	252739.57
Current Liabilities		
Payables	<u>7452.69</u>	<u>7643.10</u>
Total Current Liabilities	<u>7452.69</u>	<u>7643.10</u>
Total Liabilities	7452.69	7643.10
Net Assets	<u>247501.54</u>	<u>245096.47</u>
Equity		
Retained Profits	<u>247501.54</u>	<u>245096.47</u>
Total Equity	<u>247501.54</u>	<u>245096.47</u>

VICTORIAN SHOWMEN'S GUILD
For The Year Ended 30th June 2003
Schedule No 1
The Outdoor Showman

Income		
Subscriptions	11183.99	
Advertising	17585.38	
Donation	1000.00	
Sundry	.91	29770.28
Less Expenses		
Printing	29043.48	
Postage	2946.84	<u>31990.32</u>
		4220.04
Less Other Operating Expenses		
Accounting Fees	235.50	
Audit Fees	210.00	
Bank Charges	364.22	
Computer Costs	30.91	
Insurance	1233.45	
Rent & Occupancy Costs	1002.94	
Telephone	1108.42	
Remuneration Paid to Holders Of Office	8563.68	
Superannuation	794.88	13544.00
Net Loss		<u>\$15764.04</u>

CERTIFICATE BY THE ACCOUNTING OFFICER OF
VICTORIAN SHOWMENS GUILD

I certify that there were 262 members of the Guild as at 30th June 2003 and that in my opinion:

- (I). the accounts show a true and fair view of the financial affairs of the Guild as at the 30th June, 2003
- (II). a record has been kept of all moneys paid by, or collected from, members of the guild and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the guild;
- (III). before any expenditure was incurred by the guild, approval of the incurring of the expenditure was obtained in accordance with the rules of the Guild;
- (IV). with regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (V). no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation; were made to persons holding office in the organisation;
- (VI). the register of members of the Guild was maintained in accordance with the ACT.

16th September 2003
.....

DATE:

B. McClure
.....

SIGNATURE:

B. M. CLURE
.....

NAME:

ACCOUNTING OFFICER

**CERTIFICATE BY THE COMMITTEE OF MANAGEMENT OF
VICTORIAN SHOWMEN'S GUILD**

This certificate is in accordance with a Resolution of the Committee of Management passed at a meeting on

We FILEEN M^cCLURE , MAX LAURIE
Name: Name:

Certify:

- (I). that in the opinion of the committee of management the accounts show a true and fair view of the financial affairs of the organisation as at the 30th June, 2003
- (II). that, in the opinion of the committee of management, the meeting of the committee were held in accordance with the rules of the organisation;
- (III). that, to the knowledge of any member of the committee, there have not been instances where record of the organisation or other documents (not being documents containing information made available to a member of the organisation under subsection 274(2) OF THE Act), or copies of these records furnished or made available to members of the organisation in accordance with the Act, these regulations or rules of the organisation, as the case may be;
- (IV). that, the organisation has, in relation to the report prepared in accordance with section 276 of the Act by the auditor of the organisation in respect of the financial year immediately preceding the financial year to which the accounts relate and in relation to any accounts and statements prepared in accordance with subsection 273(1) to which that report relates, the organisation has complied with subsection 279(1) of the Act.

Fileen McClure
SIGNATURE:
COMMITTEE OF MANAGEMENT
16th Sept. 2003
DATE:

Max Laurie
SIGNATURE:
COMMITTEE OF MANAGEMENT
16th September 03
DATED:

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF VICTORIAN SHOWMEN'S GUILD

Scope

We have audited the financial statements of the Guild being the Profit & Loss Account, Balance Sheet, Notes to and Forming Part of the Accounts and Statement by Directors for the year ended 30th June 2003. The Committee of Management are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Guild.

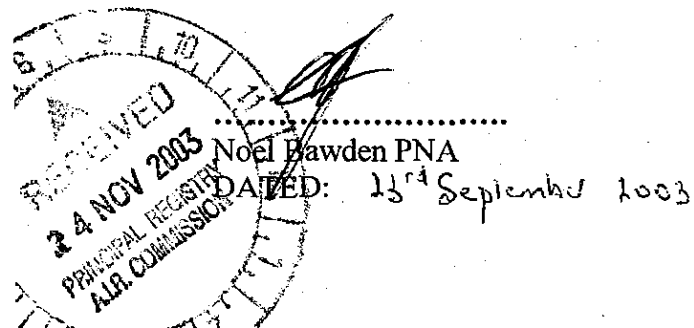
Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view of the Association which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The Audit opinion expressed in this report has been formed on the above basis

Audit Opinion

In our opinion the financial statements of the Guild are properly drawn up:

- (a) So as to give a true and fair view of:
- (i) All information and explanations that, Under Subsection 2 of Section 273 of The Workplace Relations Act 1996, officers or employees of the organisation were required to provide were provided.
 - (ii) There were kept by the economic entity, in respect of the year, satisfactory accounting records detailing the nature and sources of the income of the economic entity, (including income from members) and the nature of purposes of expenditure; and
 - (iii) the financial statements of the Victorian Showmen's Guild are properly drawn up;
 - (i) in accordance with applicable Accounting Standards.
 - (ii) in accordance with Section 273 of The Workplace Relations Act 1996, so as to give a true and fair view of the income and expenditure and the operating surplus for the year ended 30th June 2003;





Australian Government
Australian Industrial Registry

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80 Collins Street, Melbourne, VIC 3000
GPO Box 1994S, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9654 6672

Our Ref: 206V: FR2003/536

Bernice McClure
Treasurer
Victorian Showmen's Guild
P.O Box 36
ASCOTE VALE 3032

Dear Bernice,

Re: Victorian Showmen's Guild
Financial return for year ended 30 June 2003
(FR2003/536)

Receipt is acknowledged of the financial documents for the financial year ended 30 June 2003. The documents were lodged in the Registry on 24 November 2003.

The documents have been filed.

As you know a number of amendments to the Act came into operation on 12 May 2003. The Registration and Accountability of Organisations Schedule (Schedule 1B to the Workplace Relations Act 1996) alters the arrangements under which organisations are required to provide financial and other information to members and the Industrial Registrar. You will recall that a number of explanatory pamphlets were sent to you on 8 May 2003 setting out in detail the relevant changes.

It is strongly recommend that the organisation acquaint itself with the new requirements of the RAO Schedule, particularly as the Act now provides for penalties for non-compliance.

Should you require further assistance please contact the responsible officer.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Daniel Mammone', with a long horizontal flourish extending to the right.

Daniel Mammone
RIA Team 4
Statutory Services Branch

26 May 2004