



Australian Government

Australian Industrial Registry

Level 36, 80 Collins Street
Melbourne, VIC 3000
GPO Box 1994, Melbourne, VIC 3001
Telephone: (03) 8661 7777
Fax: (03) 9655 0401
Email: melbourne@air.gov.au

Mr Terry Moon
Treasurer
Victorian Showmen's Guild
PO Box 36
ASCOT VALE VIC 3032

Dear Mr Moon,

**Victorian Showmen's Guild
Financial Report for the Year Ended 30th June 2006 - FR2006/453
Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)**

Thank you for the financial report of the Victorian Showmen's Guild for the year ended 30th June 2006. The documents were lodged in the Industrial Registry on 11th December 2006. I apologise for the delay in responding to this matter.

The documents have been filed.

I make the following comments to assist you in preparing financial documents in the future. You do not need to take any further action in respect of the documents that have been lodged.

Statement of Cash Flows and Notes to Accounts

The RAO Schedule requires each organisation to prepare a General Purpose Financial Report (GPFR) in relation to each financial year. Section 253(2) provides as follows (emphasis added):

(2) The general purpose financial report must consist of:

(a) financial statements containing:

- (i) a profit and loss statement, or other operating statement; and
- (ii) a balance sheet; and
- (iii) **a statement of cash flows**; and
- (iv) any other statements required by the Australian Accounting Standards;
and

(b) **notes to the financial statements** containing:

- (i) notes required by the Australian Accounting Standards; and
- (ii) information required by the reporting guidelines (see section 255);

As the new financial reporting requirements in the RAO Schedule commenced on 12th May 2003, I have examined the returns that were lodged for the financial years ended 30th June 2004, 2005 and 2006. The GPFR has not included either a statement of cash flows or notes to the financial statements in any of those financial reports.

The absence of notes to the financial statement has been brought to the Guild's attention each year since the RAO Schedule commenced.

In future years the Registry will refuse to file a GPFR that does not contain a statement of cash flows or notes to the financial statements. You are therefore required in future to include both of those items in the GPFR.

Committee of Management Statement – Information Sought under Section 272

The Registrar's Reporting Guidelines require the Committee of Management Statement to declare whether, in the opinion of the Committee of Management, information sought in any request from either a member or the Registrar under section 272 of the RAO Schedule has been provided to that member or Registrar.

No such statement has been included, presumably because the Guild has not received any requests under section 272 during the financial year. If no such request has been made, however, it is still necessary for the Committee of Management Statement to state that no such request has been made.

You are requested to ensure in future that a statement about section 272 is included in the Committee of Management Statement.

Notice under Section 272(5) of the RAO Schedule

As you are aware, the Notes to the GPFR are required to include a notice drawing attention to the fact that information that is prescribed by the RAO Regulations is available to members on request.

A notice has been included in the GPFR but it does not identify the section of the RAO Schedule.

The wording of section 272(5) of the RAO Schedule is as follows (emphasis added):

(5) A general purpose financial report prepared under section 253, a concise report prepared under section 265 and a report prepared under subsection 270(4) must include a notice drawing attention to subsections (1), (2) and (3) of this section **and setting out those subsections.**

Would you please ensure in future that the Notes contain this extract of the RAO Schedule, word for word:

272 Information to be provided to members or Registrar

(1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see section 305).

A copy of the financial report has been placed on the website maintained by the Industrial Registry at <http://www.e-airc.gov.au/206V>.

Please contact me by email at ailsa.carruthers@air.gov.au or on (03) 8661 7767 on a Monday, Wednesday or Thursday if you wish to discuss this letter.

Yours sincerely,



Ailsa Carruthers
Statutory Services Branch

16th August, 2007

FR2006/453



VICTORIAN SHOWMEN'S GUILD REG.

P.O. Box 36, Ascot Vale, Victoria, Australia 3032
Telephone: 03 9376 8544 Fax: 03 9376 0505

For The Outdoor Showman and all Kindred Forms of Amusement

5 December 2006

The Registrar
Australian Industrial Registry
G.P.O. Box 1994S
Melbourne, 3001

Dear Sir,

Designated Officer's Certificate
s268 of Schedule 1B Workplace Relations Act 1996

I Terry Moon being the Treasurer of The Victorian Showmen's Guild certify :

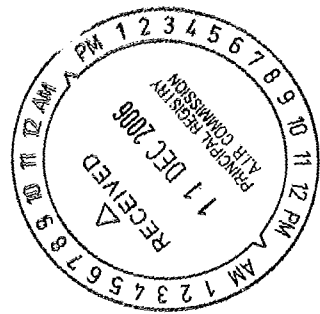
- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 25th October 2006 ; and
- that the full report was presented to a general meeting of members of the reporting unit on 29th November 2006 in accordance with section 266 of the RAO Schedule.
- that the full report was endorsed at a Committee of Management meeting of the reporting unit on 26th September 2006.

Yours truly,

Signature T. Moon . **Terry Moon / Treasurer**

Date : 5/12/06

Lodged
14 Dec '06
entered CMS



THE VICTORIAN SHOWMEN'S GUILD

**AUDITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2006**

THE VICTORIAN SHOWMEN'S GUILD

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THE VICTORIAN SHOWMEN'S GUILD
Profit & Loss Statement
For The Year Ended 30th June 2006

	2006	2005
	\$	\$
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Income		
T.O.S. – Subscriptions	11806.36	12381.82
T.O.S. – Advertising	43419.78	33964.69
T.O.S. – Donations	1000.00	1454.55
Members Dues	68663.64	62827.27
Interest Received	2017.51	11333.58
Income Other Events - Ballarat	2718.18	-
- Dandenong	-	977.27
Ground Transfers	277.27	264.54
Sundry Income	99.90	-
Ground Administration Fee	37112.21	14919.81
Donations - Property	4500.00	-
	171614.85	138123.53

THE VICTORIAN SHOWMEN'S GUILD
Profit & Loss Statement
For The Year Ended 30th June 2006

	2006	2005
	\$	\$
Expenditure		
Accounting Fees	2339.77	1680.01
Advertising	890.00	-
Auditors Remuneration	1250.00	1090.90
Bank Charges	1824.20	1210.55
Computer Expenses	1573.98	326.36
Conventions & Meetings – Entertainment	323.83	-
Conventions & Meetings – Travel	1298.49	19.00
Conventions & Meetings – AGM	58.82	545.45
Conventions & Meetings – Accommodation	2051.36	2368.18
Conventions & Meetings – Executive Meetings	486.08	410.84
Depreciation	1357.64	1016.00
Donations – VASA	500.00	500.00
Donations – Other	-	240.00
Floral Tributes	540.95	467.68
Expenses Other Events - Geelong	-	177.27
- Dandenong	290.91	2778.55
- Lilydale	-	2017.83
- Mildura	-	1500.00
Insurance	2576.71	2091.04
Interest - Property	6437.19	-
Membership & fees – VECCI	1103.09	768.09
Postage	694.73	621.30
Printing, Stationery & Office Supplies	3610.22	1817.42
Promotions	319.55	104.09
Rent & Occupancy Costs-VSG Office	4761.64	9665.00
Repairs & Maintenance	1975.97	207.20
Remuneration Paid to Holders of Offices	47375.00	42550.00
Subscriptions & Magazines	657.07	524.57
Sundry	27.54	-
Superannuation Contributions	4054.50	3917.25
Telephone	5583.16	5426.82
The Outdoor Showman – as per schedule	37350.51	37061.68
Workcover	185.00	172.42
	<u>131497.91</u>	<u>121275.50</u>
Operating Profit	40116.94	16848.03
Net Profit	<u>40116.94</u>	<u>16849.03</u>

THE VICTORIAN SHOWMEN'S GUILD

Balance Sheet

As At 30th June 2006

	2006	2005
	\$	\$
<hr/>		
Current Assets		
Cash	35204.07	267300.38
Receivables	8570.00	12960.32
Other	12403.50	2612.20
Total Current Assets	<u>56177.57</u>	<u>282872.90</u>
Non Current Assets		
Property, plant & equipment	10195.00	9139.00
Land and Building	347531.55	33067.27
Total Non Current Assets	<u>357726.55</u>	<u>42206.27</u>
Total Assets	413904.12	325079.17
Current Liabilities		
Payables	7717.37	4805.00
Loan	75795.64	30000.00
Total Current Liabilities	<u>83513.01</u>	<u>34805.00</u>
Total Liabilities	83513.01	34805.00
Net Assets	<u>330391.11</u>	<u>290274.17</u>
Equity		
Retained Profits	<u>330391.11</u>	<u>290274.17</u>
Total Equity	<u>330391.11</u>	<u>290274.17</u>

THE VICTORIAN SHOWMEN'S GUILD

For The Year Ended 30th June 2006

Schedule No 1

The Outdoor Showman Magazine

Income

Subscriptions	11806.36	
Advertising	43419.78	
Donation	1000.00	
Other Income	99.90	56326.04

Less Expenses

Printing	34228.18	
Postage	3122.33	<u>37350.51</u>
		18975.53

Less Other Operating Expenses

Accounting Fees	467.95	
Audit Fees	250.00	
Bank Charges	601.98	
Computer Costs	629.59	
Insurance	515.34	
Printing & Stationery	902.56	
Rent & Occupancy Costs	1135.00	
Remuneration Paid to Holders Of Office	11414.40	
Superannuation	973.08	
Telephone	1786.61	<u>18676.51</u>

Net Profit

299.02

THE VICTORIAN SHOWMEN'S GUILD
Operating Report For The Year Ended 30th June 2006

(a) Principal Activities

The Principle Activities of the Guild during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Guild and particular the object of protecting and improving the interests of members. s254(2)(a)

There were no significant changes in the nature of the Guild's principle activities during the reporting period. s254(2)(a)

(b) Financial Affairs

The Guild used it's Accumulated Investments to purchase a Commercial Property to be used as it's office headquarters.

(c) Manner of Resignation

Members may resign from the Guild in accordance with rule 10, which reads as follows s254(2)(c) rule 10.

- 10.1 A member may resign his membership of the Guild by giving 2 weeks notice in writing. The notice of resignation shall be addressed to the Secretary and shall be delivered to him.
- 10.2 A member may resign from membership of the Guild by written notice addressed and delivered to the Secretary. Such notice shall be taken to have been received by the Guild when delivered to the Secretary.
- 10.3 A notice of resignation that has been received by the Guild is not invalid because it was not addressed and delivered to the Secretary.
- 10.4 A resignation from membership of the Guild is valid even if it is not effected in accordance with sub rule 10.1 here of if the member is informed in writing by or on behalf of the Guild that the resignation has been accepted.
- 10.5 A notice of resignation from membership of the Guild takes effect:
 - 10.5.1 where the member ceases to be eligible to become a member of the guild.
 - 10.5.1.1 on the day on which the notice is received by the Guild; or
 - 10.5.1.2 on the day specified in the notice, which day not earlier than the day when the member ceases to be eligible ti become a member; whichever is later; or
 - 10.5.2 in any other case:
 - 10.5.2.1 at the expiration of 2 weeks after the notice is received by the Guild; or
 - 10.5.2.2 on the day specified in the notice; whichever is later.
- 10.6 Any dues payable but not paid by a former member of the Guild, in relation to a period before the member's resignation from the Guild took effect, may be sued for and recovered in the name of the Guild, in a court of competent jurisdiction as debt due to the Guild.

(d) Trustees of Superannuation Entities

Not applicable

(e) Number of members RAO reg 159 (a)

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Guild was 260.

(f) Number of employees RAO reg 159 (b)

The number of person's who were, at the end of the reporting period, employees of the Guild was 1 and employed on a four day basis.

(g) Members of the Committee of Management RAO reg 159 (c)

The person's who held office as members of the Committee of Management of the Guild during the reporting period are:

PRESIDENT

Max Andrew Laurie

VICE PRESIDENTS

Anthony Laurie

Aubrey E.J. Ribbons

David Ribbons I

Clayton Taylor

Emile Micheal Verfurth

Elwin Leroy Bell II

Brian Gilmore

Peter John Stratton

Dick Watkins

Brian Watkins

COMMITTEE

Bob Brown Jnr

Brod Pavier

Robert Peters

George Magdziarz

Robert (Brady) Phillips

Russell Watkins

Peter Edward Withall

E.J. Kelly Miller

Annette Calder

SECRETARY

Eileen McClure

TREASURER

Terry Moon

TRUSTEES
Marg Chant
Janine Richards

Signature:

Max Laurie
President

Date: *26th September 2006*

THE VICTORIAN SHOWMEN'S GUILD
Members access to financial records

- (1) A member of a reporting unit, may apply to the reporting unit for specified information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period in which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is received.
- (3) A reporting unit must comply with an application under subsection (1).

Committee Of Management Statement

On the 26th September 2006 the Committee of Management of The Victorian Showmen's Guild passed the following resolution in relation to the general purpose financial report for the financial year ended 30th June 2006.

The Committee of Management declares in relation to the general purpose financial report that in its opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Register.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.
- (e) During the financial year to which the general purpose financial report relates and since the end of the year.
 - (I) meeting's of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned and:
 - (II) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned and:
 - (III) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and RAO Regulations and:
 - (IV) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee Management:

Title of Office Held: President

Signature: Max Laurie

Date: 26th September 2006

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
THE VICTORIAN SHOWMEN'S GUILD

Scope

We have audited the financial statements of the Guild being the Profit & Loss Account, Balance Sheet, Notes to and Forming Part of the Accounts and Statement by Directors for the year ended 30th June 2006. The Committee of Management are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Guild.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view of the Association which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The Audit opinion expressed in this report has been formed on the above basis

Audit Opinion

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.



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Noel Bawden
Professional National Accountant
National Institute Of Accountants
DATED: 06/10/06