



Eileen McClure  
Secretary  
The Victorian Showmen's Guild  
PO Box 36  
ASCOT VALE VIC 3032

By e-mail: [vicshowmen@bigpond.com](mailto:vicshowmen@bigpond.com)

Dear Ms. McClure,

**Schedule 1, Workplace Relations Act 1996**  
**Financial report for year ended 30 June 2007 [FR2007/439]**

I acknowledge receipt of the financial report for The Victorian Showmen's Guild for the financial year ended 30 June 2007. The report was lodged in the Australian Industrial Registry on 14 December 2007.

The report has been filed.

I make the following comments to assist you in preparing future financial reports. No further action is required with respect to the current financial report.

**1. The Auditor's Report**

References to Schedule 1B

Schedule 1B of the *Workplace Relations Act 1996* has been renamed and is now Schedule 1 of the *Workplace Relations Act 1996* or simply as the RAO Schedule.

Please ensure that future auditor's reports refer to the appropriate Schedule.

Financial documents give a "true and fair view"

Only an 'approved auditor' as defined by regulation 4 of the *Workplace Relations (Registration and Accountability of Organisations) Regulations 2003* may prepare and execute an Auditor's Report for financial reporting purposes.

In future, please indicate clearly whether the auditor is an 'approved auditor' for the purposes of the Act.

**2. The Committee of Management Statement**

Notice under section 272 of the RAO Schedule

I notice that the notice requirement under section 272(5) of the RAO Schedule has been incorporated into the Committee of Management Statement. The proper place for this notice is in the Notes to the Financial Statements.

The Committee of Management Statement is required to disclose whether any requests for information under section 272 of the RAO Schedule have been furnished to the member or Registrar that requested it. If no requests have been made then the following wording will satisfy the legislative requirements:

- (d) *There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable.*
- (e) *During the financial year to which the GPFR relates and since the end of that year:*
  - (i) *Meetings of the Committee of Management were held ...*
  - ...
  - (v) ***The information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or Registrar; and***
  - ...

Recovery of wages activity

Similarly, the reporting unit is required to disclose whether any recovery of wages activity took place in the relevant financial year.

If such activity did take place then financial information about such activity will need to be disclosed in the financial report. Please refer to page 5 of the Industrial Registrar's Financial Reporting Guidelines for further information, a copy of which is attached for your reference.

If no such activity took place then the Committee of Management Statement must clearly indicate this. The following wording in the Committee of Management Statement would satisfy this requirement:

- (e) ...
- (f) *In relation to recovery of wages activity:*
  - (i) ***There has been no such activity undertaken by the reporting unit.***

I request that you incorporate the suggested changes above into the next financial report.

A copy of the financial report is available on a website maintained by the Australian Industrial Registry at [www.e-airc.gov.au/206V](http://www.e-airc.gov.au/206V).

If you have any queries I may be contacted on (03) 8661 7921 or by e-mail at [tom.tran@air.gov.au](mailto:tom.tran@air.gov.au).

Yours sincerely,



Thomas Tran  
Statutory Services Branch

18 January 2008



*For the Outdoor Showmen and all Kindred Forms of Amusement*

# THE VICTORIAN SHOWMEN'S GUILD REG.

P.O. Box 36, Ascot Vale, Victoria, Australia 3032  
Telephone: 03 9376 8544 Fax: 03 9376 0505  
e-mail: vicshowmen@bigpond.com

7 December 2007

The Registrar  
Australian Industrial Registry  
GPO Box 1994S,  
Melbourne, 3001



Dear Sir,

**Designated Officer's Certificate**  
**s268 of Schedule 1B Workplace Relations Act 1996**

**I Eileen McClure being the Secretary of The Victorian Showmen's Guild certify:**

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and:
- that the full report was provided to members on 25<sup>th</sup> October 2007; and:
- that the full report was presented to a general meeting of members of the reporting unit on 4<sup>th</sup> December 2007 in accordance with section 266 of the RAO Schedule.
- that the full report was endorsed at a Committee of Management meeting of the reporting unit on 25<sup>th</sup> September 2007.

Yours truly,

Signature Eileen McClure Eileen McClure / Secretary

Date: 7<sup>th</sup> DECEMBER 2007

**THE VICTORIAN SHOWMEN'S GUILD**

**AUDITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2007**

## THE VICTORIAN SHOWMEN'S GUILD

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**THE VICTORIAN SHOWMEN'S GUILD**  
**Profit & Loss Statement**  
**For The Year Ended 30th June 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Income</b>		
T.O.S. – Subscriptions	11789.98	11806.36
T.O.S. – Advertising	40321.75	43419.78
-- Less overstated Income 2006	(9351.82)	-
T.O.S. – Donations	1600.00	1000.00
Members Dues	67818.16	68663.64
Interest Received	1649.14	2017.51
Income Other Events - Ballarat	70.47	2718.18
- Dandenong	475.13	-
Ground Transfers	2077.55	277.27
Sundry Income	-	99.90
Ground Administration Fee	35841.44	37112.21
Donations - Property	1000.00	4500.00
	<b>153291.80</b>	<b>171614.85</b>

**THE VICTORIAN SHOWMEN'S GUILD**  
**Profit & Loss Statement**  
**For The Year Ended 30th June 2007**

	2007	2006
	\$	\$
<b>Expenditure</b>		
Accounting Fees	2832.63	2339.77
Advertising	1454.25	890.00
Auditors Remuneration	1254.55	1250.00
Bank Charges	1769.59	1824.20
Computer Expenses	1253.64	1573.98
Conventions & Meetings – Entertainment	1349.91	323.83
Conventions & Meetings – Travel	722.67	1298.49
Conventions & Meetings – AGM	252.68	58.82
Conventions & Meetings – Accommodation	420.00	2051.36
Conventions & Meetings – Executive Meetings	564.77	486.08
Depreciation	2393.82	1357.64
Donations – VASA	500.00	500.00
Floral Tributes	733.87	540.95
Expenses Other Events - Dandenong	-	290.91
Insurance	2192.73	2576.71
Interest - Property	5088.38	6437.19
Membership & fees – VECCI	1129.09	1103.09
Postage	944.84	694.73
Printing, Stationery & Office Supplies	3862.21	3610.22
Promotions	-	319.55
Rent & Occupancy Costs-VSG Office	8101.46	4761.64
Repairs & Maintenance	1366.46	1975.97
Remuneration Paid to Holders of Offices	46100.00	47375.00
Subscriptions & Magazines	76.36	657.07
Sundry	-	27.54
Superannuation Contributions	4149.00	4054.50
Telephone	3275.81	5583.16
The Outdoor Showman – as per schedule	37638.35	37350.51
Workcover	212.98	185.00
	<b><u>129640.05</u></b>	<b><u>131497.91</u></b>
<b>Operating Profit</b>	<b>23651.75</b>	<b>40116.94</b>
<b>Net Profit</b>	<b><u><u>23651.75</u></u></b>	<b><u><u>40116.94</u></u></b>

**THE VICTORIAN SHOWMEN'S GUILD****Balance Sheet****As At 30<sup>th</sup> June 2007**

	Notes	2007 \$	2006 \$
<b>Current Assets</b>			
Cash	(1)	18761.09	35204.07
Receivables	(2)	9586.00	8570.00
Other	(3)	711.45	12403.50
<b>Total Current Assets</b>		<u>29058.54</u>	<u>56177.57</u>
<b>Non Current Assets</b>			
Property, plant & equipment	(4)	13683.00	10195.00
Land and Building	(5)	347531.55	347531.55
<b>Total Non Current Assets</b>		<u>361214.55</u>	<u>357726.55</u>
<b>Total Assets</b>		<b>390273.09</b>	<b>413904.12</b>
<b>Current Liabilities</b>			
Payables	(6)	2494.99	7756.51
Loan	(7)	33774.38	75795.64
<b>Total Current Liabilities</b>		<u>36269.37</u>	<u>83552.15</u>
<b>Total Liabilities</b>		<b>36269.37</b>	<b>83552.15</b>
<b>Net Assets</b>		<u><b>354003.72</b></u>	<u><b>330351.97</b></u>
<b>Equity</b>			
Retained Profits		354003.72	330351.97
<b>Total Equity</b>		<u><b>354003.72</b></u>	<u><b>330351.97</b></u>



**Notes to and forming part of the accounts**

<u>(1) Cash</u>		
Petty Cash	35.00	
V2 Investment Account	17286.69	
Cheque Account	<u>1439.40</u>	18761.09
<u>(2) Receivables</u>		
Trade debtors		9586.00
<u>(3) Other</u>		
Prepayments	318.17	
Security Deposit AGL	300.00	
Suspense Account	<u>93.28</u>	711.45
<u>(4) Plant &amp; Equipment</u>		
Kitchen Cabinets	5881.82	
Accumulated depreciation	(1176.82)	
Equipment	28065.64	
Accumulated depreciation	<u>(19087.64)</u>	13683.00
<u>(5) Land &amp; Buildings</u>		
Land & Buildings		347531.55
<u>(6) Payables</u>		
Accrued Creditors		2494.99
<u>(7) Loan</u>		
Morgage Loan		33774.38

**THE VICTORIAN SHOWMEN'S GUILD**  
**Cash Flow Statement**  
**For The Year Ended 30<sup>th</sup> June 2007**

	\$	\$
<b>Cash Flows form Operating Activities</b>		
Members Subscriptions	67727.24	
Receipts from Members	90067.60	
Payments to suppliers & employees	(123864.16)	
Net GST payment	(2448.52)	
		31482.16
<b>Cash Flows from Investing Activities</b>		
Payments to purchase assets	(2909.09)	
		(2909.09)
<b>Cash Flows From Financing Activities</b>		
Transfer from Investments	15,000.00	
Morgage Loan Payments	(46672.14)	
		(31672.14)
Decrease in Cash Held		(3099.07)
Cash At 1st July 2006		4538.47
Cash At 30th June 2007		1439.40

**Notes to Statement of Cashflows**

	30th June 2006	30th June 2007
1. Reconciliation of Cash		
	4538	1439
Cash at Bank	4538	1439

**THE VICTORIAN SHOWMEN'S GUILD**

**For The Year Ended 30<sup>th</sup> June 2007**

**Schedule No 1**

**The Outdoor Showman Magazine**

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**Income**

Subscriptions	11789.98	
Advertising	40321.75	
Donation	1600.00	53711.73

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**Less Expenses**

Printing	33994.27	
Postage	3494.08	<u>37488.35</u>
		16223.38

**Less Other Operating Expenses**

Accounting Fees	566.53	
Audit Fees	250.91	
Bank Charges	584.27	
Computer Costs	501.46	
Insurance	438.55	
Printing & Stationery	965.56	
Rent & Occupancy Costs	1599.45	
Remuneration Paid to Holders Of Office	11064.00	
Sundry	10.99	
Superannuation	995.76	
Telephone	1048.26	
Workcover	51.12	<u>18076.86</u>

**Net Loss**

**-1853.48**

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**THE VICTORIAN SHOWMEN'S GUILD**  
**Operating Report For The Year Ended 30<sup>th</sup> June 2007**

**(a) Principal Activities**

The Principle Activities of the Guild during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Guild and particular the object of protecting and improving the interests of members. s254(2)(a)

There were no significant changes in the nature of the Guild's principle activities during the reporting period. s254(2)(a)

**(b) Financial Affairs**

The Guild used it's Accumulated Investments to purchase a Commercial Property to be used as it's office headquarters.

**(c) Manner of Resignation**

Members may resign from the Guild in accordance with rule 10, which reads as follows s254(2)(c) rule 10.

- 10.1 A member may resign his membership of the Guild by giving 2 weeks notice in writing. The notice of resignation shall be addressed to the Secretary and shall be delivered to him.
- 10.2 A member may resign from membership of the Guild by written notice addressed and delivered to the Secretary. Such notice shall be taken to have been received by the Guild when delivered to the Secretary.
- 10.3 A notice of resignation that has been received by the Guild is not invalid because it was not addressed and delivered to the Secretary.
- 10.4 A resignation from membership of the Guild is valid even if it is not effected in accordance with sub rule 10.1 here of if the member is informed in writing by or on behalf of the Guild that the resignation has been accepted.
- 10.5 A notice of resignation from membership of the Guild takes effect:
  - 10.5.1 where the member ceases to be eligible to become a member of the guild.
    - 10.5.1.1 on the day on which the notice is received by the Guild; or
    - 10.5.1.2 on the day specified in the notice, which day not earlier than the day when the member ceases to be eligible ti become a member; whichever is later; or
  - 10.5.2 in any other case:
    - 10.5.2.1 at the expiration of 2 weeks after the notice is received by the Guild; or
    - 10.5.2.2 on the day specified in the notice; whichever is later.
- 10.6 Any dues payable but not paid by a former member of the Guild, in relation to a period before the member's resignation from the Guild took effect, may be sued for and recovered in the name of the Guild, in a court of competent jurisdiction as debt due to the Guild.

**(d) Trustees of Superannuation Entities**

Not applicable

**(e) Number of members RAO reg 159 (a)**

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Guild was 262.

**(f) Number of employees RAO reg 159 (b)**

The number of person's who were, at the end of the reporting period, employees of the Guild was 1 and employed on a four day basis.

**(g) Members of the Committee of Management RAO reg 159 (c)**

The person's who held office as members of the Committee of Management of the Guild during the reporting period are:

**PRESIDENT**

Max Andrew Laurie

**VICE PRESIDENTS**

Anthony Laurie

Aubrey E.J. Ribbons

David Ribbons I

Clayton Taylor

Emile Micheal Verfurth

Elwin Leroy Bell II

Brian Gilmore

Peter John Stratton

Dick Watkins

Brian Watkins

**COMMITTEE**

Bob Brown Jnr

Brod Pavier

Robert Peters

George Magdziarz

Robert (Brady) Phillips

Russell Watkins

Peter Edward Withall

E.J. Kelly Miller

Annette Calder

**SECRETARY**

Eileen McClure

**TREASURER**

Terry Moon

**TRUSTEES**  
Marg Chant  
Janine Richards

Signature:

*Max Laurie President*

Date:

*25<sup>th</sup> September 2007.*

## Committee Of Management Statement

On the 25/09/07 the Committee of Management of The Victorian Showmen's Guild passed the following resolution in relation to the general purpose financial report for the financial year ended 30<sup>th</sup> June 2007.

The Committee of Management declares in relation to the general purpose financial report that in it's opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Register.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay it's debts as and when they become due and payable.
- (e) Section 272(5) of the RAO Schedule: Information to be provided to members or Registrar
  - (I) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be available to the person making the application.
  - (II) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
  - (III) A reporting unit must comply with an application made under subsection (1)

Note: this subsection is a civil penalty provision (see section 305)

- (f) During the financial year to which the general purpose financial report relates and since the end of the year.
  - (I) meeting's of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned and:
  - (II) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned and:
  - (III) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and RAO Regulations and:
  - (IV) no orders have been made by the Commission under section 273 of the RAO Schedule during the period.

For Committee Management:

Title of Office Held:

*President*

Signature:

*Max Laurie*

Date:

*25<sup>th</sup> September 2007*

**INDEPENDENT AUDIT REPORT**  
**TO THE MEMBERS OF**  
**THE VICTORIAN SHOWMEN'S GUILD**

**Scope**

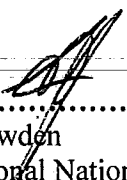
We have audited the financial statements of the Guild being the Profit & Loss Account, Balance Sheet, Notes to and Forming Part of the Accounts and Statement by Directors for the year ended 30<sup>th</sup> June 2007. The Committee of Management are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Guild.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view of the Association which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The Audit opinion expressed in this report has been formed on the above basis

**Audit Opinion**

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1B of the Workplace Relations Act 1996.

.....  
  
Noel Bawden  
Professional National Accountant  
National Institute Of Accountants  
DATED: 17/10/07